# **VREDC**

# Prepared for: THE TOWN OF CAMP VERDE Report: Highest Ranked Industries

Camp Verde, Lake Montezuma, Rimrock

A report by the REGIONAL ECONOMIC DEVELOPMENT CENTER YAVAPAI COLLEGE

## **Highest Ranked Industries**

Top 10 Industries (2-Digit) in 3 Arizona ZIPs

Emsi Q4 2020 Data Set

October 2020

#### Yavapai College

1100 E. Sheldon Street Prescott, Arizona 86301 928.445.7300

## **Parameters**

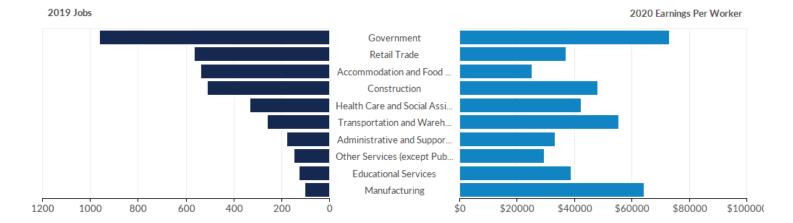
**Regions:** 

Code	Description	Code	Description
86322	Camp Verde, AZ (in Yavapai county)	86342	Lake Montezuma, AZ (in Yavapai county)
86335	Rimrock, AZ (in Yavapai county)		

Timeframe: 2019 - 2020

Datarun: 2020.4 - QCEW Employees, Non-QCEW Employees, and Self-Employed

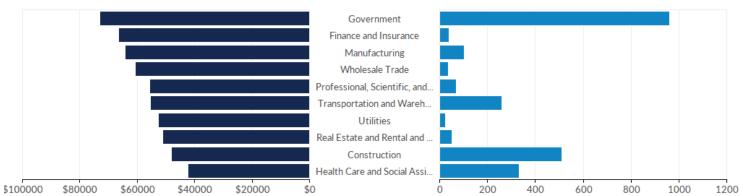
## Largest Industries



Industry	2019 Jobs	2020 Jobs	Change in Jobs (2019- 2020)	% Change	2020 Earnings Per Worker
Government	961	961	0	0%	\$73,115
Retail Trade	564	565	1	0%	\$37,100
Accommodation and Food Services	538	518	-20	-4%	\$25,287
Construction	512	523	11	2%	\$48,038
Health Care and Social Assistance	333	331	-2	-1%	\$42,347
Transportation and Warehousing	260	262	2	1%	\$55,407
Administrative and Support and Waste Management and Remediation Services	178	180	2	1%	\$33,324
Other Services (except Public Administration)	147	151	4	3%	\$29,592
Educational Services	126	126	0	0%	\$38,894
Manufacturing	104	99	-5	-5%	\$64,172

## Highest Paying Industries

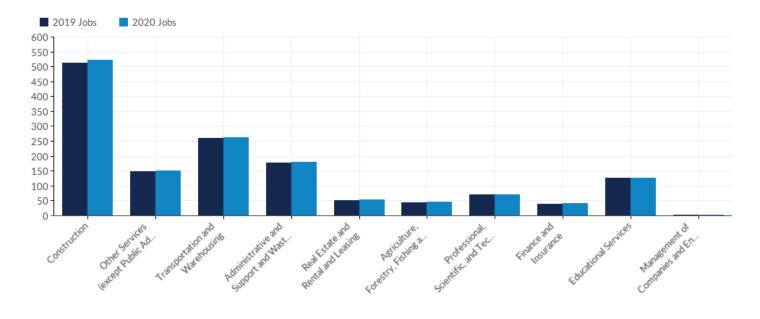
2020 Earnings Per Worker



Industry	2019 Jobs	2020 Jobs	Change in Jobs (2019- 2020)	% Change	2020 Earnings Per Worker
Government	961	961	0	0%	\$73,115
Finance and Insurance	39	40	1	3%	\$66,474
Manufacturing	104	99	-5	-5%	\$64,172
Wholesale Trade	36	35	-1	-3%	\$60,710
Professional, Scientific, and Technical Services	70	71	1	1%	\$55,644
Transportation and Warehousing	260	262	2	1%	\$55,407
Utilities	26	25	-1	-4%	\$52,617
Real Estate and Rental and Leasing	52	53	1	2%	\$51,072
Construction	512	523	11	2%	\$48,038
Health Care and Social Assistance	333	331	-2	-1%	\$42,347

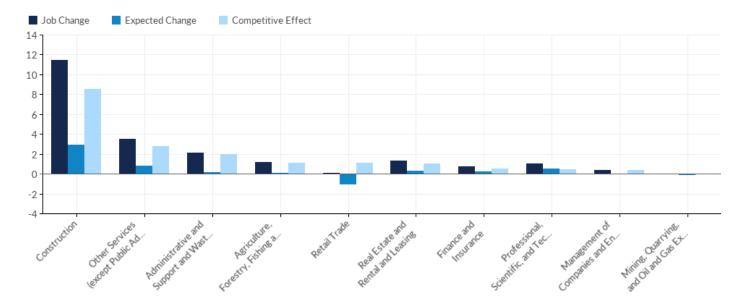
2019 Jobs

#### **Fastest Growing Industries**



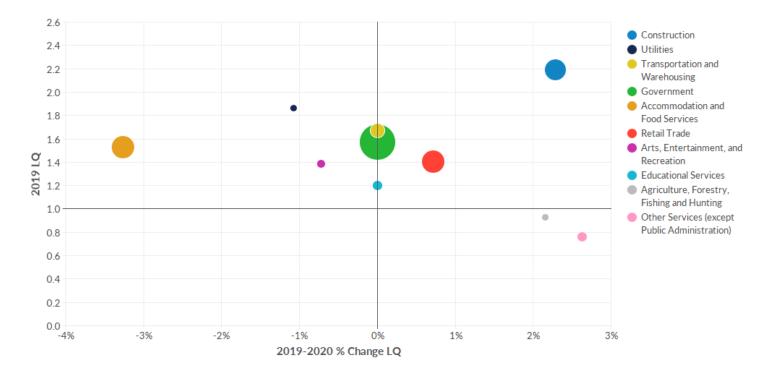
Industry	2019 Jobs	2020 Jobs	Change in Jobs (2019- 2020)	% Change	2020 Earnings Per Worker
Construction	512	523	11	2%	\$48,038
Other Services (except Public Administration)	147	151	4	3%	\$29,592
Transportation and Warehousing	260	262	2	1%	\$55,407
Administrative and Support and Waste Management and Remediation Services	178	180	2	1%	\$33,324
Real Estate and Rental and Leasing	52	53	1	2%	\$51,072
Agriculture, Forestry, Fishing and Hunting	44	45	1	2%	\$39,917
Professional, Scientific, and Technical Services	70	71	1	1%	\$55,644
Finance and Insurance	39	40	1	3%	\$66,474
Educational Services	126	126	0	0%	\$38,894
Management of Companies and Enterprises	2	<10	Insf. Data	Insf. Data	\$64,479

#### Most Competitive Industries



Industry	Jobs Change	Ind Mix Effect	Nat Growth Effect	Expected Change	Competitive Effect	2020 Earnings Per Worker
Construction	11	1	2	3	9	\$48,038
Other Services (except Public Administration)	4	0	0	0	3	\$29,592
Administrative and Support and Waste Management and Remediation Services	2	0	1	1	2	\$33,324
Agriculture, Forestry, Fishing and Hunting	1	0	0	0	1	\$39,917
Retail Trade	1	-3	2	-1	1	\$37,100
Real Estate and Rental and Leasing	1	0	0	0	1	\$51,072
Finance and Insurance	1	0	0	0	1	\$66,474
Professional, Scientific, and Technical Services	1	0	0	0	0	\$55,644
Management of Companies and Enterprises	Insf. Data	0	0	0	0	\$64,479
Mining, Quarrying, and Oil and Gas Extraction	Insf. Data	0	0	0	0	\$66,952

## **Highest Industry Location Quotient**



Industry	2019 Jobs	2020 Jobs	% Change	2019 LQ	2020 LQ	% Change LQ	2020 Earnings Per Worker
Construction	512	523	2%	2.19	2.24	0.0%	\$48,038
Utilities	26	25	-4%	1.86	1.84	-5.3%	\$52,617
Transportation and Warehousing	260	262	1%	1.67	1.67	0.0%	\$55,407
Government	961	961	0%	1.57	1.57	0.0%	\$73,115
Accommodation and Food Services	538	518	-4%	1.53	1.48	0.0%	\$25,287
Retail Trade	564	565	0%	1.40	1.41	0.0%	\$37,100
Arts, Entertainment, and Recreation	100	100	0%	1.39	1.38	0.0%	\$31,264
Educational Services	126	126	0%	1.20	1.20	0.0%	\$38,894
Agriculture, Forestry, Fishing and Hunting	44	45	2%	0.93	0.95	11.1%	\$39,917
Other Services (except Public Administration)	147	151	3%	0.76	0.78	0.0%	\$29,592

#### **Top Regional Businesses**

Business Name	Business Size
Cliff Castle Casino Hotel	572
Camp Verde Unified School District	199
Yavapai Apache Nation	150
Copper Canyon Academy	111
Bashas'	110
Spectrum Healthcare Group	100
Camp Verde Elementary School	77
Camp Verde High School	75
Camp Verde Unified School	65
C & E Meat Processing	63
Haven of Camp Verde	62
Cenex	55
Denny's	55
Roto-fab LLC	53
Beaver Creek School	50
Lake Verde Water Co	49
Verde River Recreational Resort LLC	45
San Dominique Winery	44
Sheline Financial Services	42
Yan Community Development & Financial	42

# **Appendix A - Data Sources and Calculations**

#### **Industry Data**

Emsi industry data have various sources depending on the class of worker. (1) For QCEW Employees, Emsi primarily uses the QCEW (Quarterly Census of Employment and Wages), with supplemental estimates from County Business Patterns. (2) Non-QCEW employees data are based on a number of sources including QCEW, Current Employment Statistics, County Business Patterns, BEA State and Local Personal Income reports, the National Industry-Occupation Employment Matrix (NIOEM), the American Community Survey, and Railroad Retirement Board statistics. (3) Self-Employed and Extended Proprietor classes of worker data are primarily based on the American Community Survey, Nonemployer Statistics, and BEA State and Local Personal Income Reports. Projections for QCEW and Non-QCEW Employees are informed by NIOEM and long-term industry projections published by individual states.

#### ZIP Code Data Disclaimer

Due to a lack of source data at the ZIP code level, Emsi's ZIP-level estimates can be less accurate when looking at a small number of ZIP codes. This is especially likely to occur in rural areas.

#### State Data Sources

This report uses state data from the following agencies: Arizona Department of Administration, Office of Employment and Population Statistics



3800 N. Glassford Hill Road Prescott Valley, AZ 86314 928.776.2127 <u>www.yc.edu/redc</u>

A report by the REGIONAL ECONOMIC DEVELOPMENT CENTER YAVAPAI COLLEGE

