RESOLUTION # 96-350

A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF CAMP VERDE COMMITTING LOCAL FUNDS AS LEVERAGE FOR THE FY 1996 HOME PROGRAM FUNDS APPLICATION.

WHEREAS, the Town of Camp Verde has adopted Resolution Number 96-349 which authorizes submission of application to the State of Arizona, Department of Commerce, HOME Program funds for the 1996 program year and,

WHEREAS, the application indicates that \$45,000.00 will be committed by the Town of Camp Verde as leveraged funds in the form of staff hours and travel expenses; and WHEREAS, the HOME Program requires that all committed funds be supported with proof of commitment.

NOW, THEREFORE, BE IT RESOLVED THAT the Mayor and Town Council of the Town of Camp Verde hereby commit \$45,000.00 to the 1996 HOME Program, to be used for the Administration activity, contingent upon the receipt of the 1996 HOME Program assistance and that the Mayor and Council hereby state that this commitment is legally binding, and that such funds or resources will be available for an audit at the termination of the grant, if so required by the State of Arizona Department of Commerce.

Passed and adopted by the Town Council of Camp Verde this 1 day of May, 1996.

ATTEST:

Dane Bullard, Town Clerk

APPROVED AS TO FORM:

Ron Ramsey, Town Attorney