

RESOLUTION 94-257

**A RESOLUTION OF MAYOR AND COMMON COUNCIL OF THE
TOWN OF CAMP VERDE, YAVAPAI COUNTY, ARIZONA,
APPROVING AMENDMENT 1 TO HOME GRANT 158-92**

WHEREAS, the State of Arizona, Department of Commerce (Commerce), and the Town of Camp Verde, a municipal corporation (Recipient), have previously entered into an intergovernmental agreement for the awarding of FY 1992 HOME and State of Arizona Housing Trust funds by Commerce to Recipient for the purpose of implementing the activity of owner-occupied housing rehabilitation, and

WHEREAS, Recipient has requested an increase in the maximum amount of HOME investment per house from \$20,000 to \$35,000, and the parties have agreed that the revisions are in the best interests of furthering affordable housing opportunities for very-low income households, and

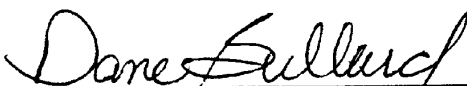
WHEREAS, Commerce and Recipient have reached an agreement to increase the maximum investment as Amendment 1 to Commerce Contract No. 158-92 (A.G. Contract No. KR 94-0658ALS),

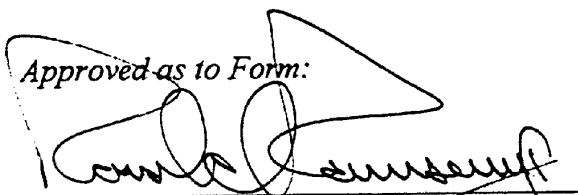
NOW THEREFORE THE MAYOR AND THE COMMON COUNCIL OF THE TOWN OF CAMP VERDE RESOLVE AS FOLLOWS:

Pursuant to ARS 11-952.H, the Town is authorized to execute Amendment 1 to Department of Commerce Contract No. 158-92, for expenditure of FY 1992 HOME and State of Arizona Housing Trust funds, increasing the maximum amount of HOME investment per house to \$35,000, with all other terms and conditions of the contract to remain in effect.

PASSED, APPROVED AND ADOPTED by the Mayor and Common Council of the Town of Camp Verde, Yavapai County, Arizona on the 21 day of April, 1994.


Carter Rogers, Mayor

Attest: 
Dane Bullard, Town Clerk

Approved as to Form:

Ronald C. Ramsey, Town Attorney