

RESOLUTION NO. 90-119

TOWN OF CAMP VERDE

RESOLUTION FOR THE ADOPTION OF THE BUDGET

Fiscal Year 1990-91

WHEREAS, in accordance with the provisions of Title 42, Section 301, 302, 303 and 304, A.R.S., the Town Council did, on July 2, 1990, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from all sources including Sales Tax other than direct taxation, and

WHEREAS, in accordance with said sections of said title, and following due public notice, the Council met on July 18th, 1990 at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears the publication has been duly made as required by law, of said estimates together with a notice that the Town Council would meet on July 18, 1990, at the Camp Verde Town Hall for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate amount exceed that amount as computed in Title 42 Section 301.A, A.R.S., therefore be it


RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules as now increased, reduced or changed by and the same are hereby adopted as the budget of the Town of Camp Verde for the fiscal year 1990/1991.

Passed by the Camp Verde Town Council this 18th day of June, 1990.

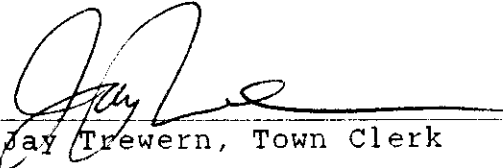
RESOLUTION 90-119

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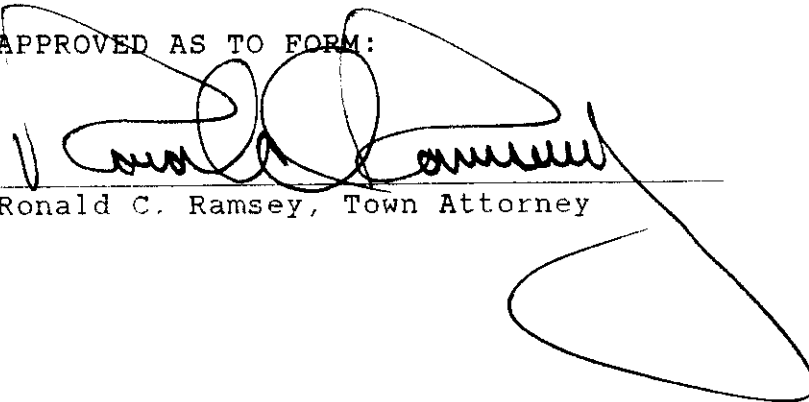
APPROVED:


Carter Rogers, Mayor

ATTEST:


Jay Trewern, Town Clerk

APPROVED AS TO FORM:


Ronald C. Ramsey, Town Attorney

Fiscal Year 1990-91

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES 1989-90	UNRESERVED FUND BALANCE/RETAINED EARNINGS AT 7-1-90	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 1990-91	DIRECT PROPERTY TAX REVENUES 1990-91	ESTIMATED PROCEEDS FROM OTHER FINANCING SOURCES 1990-91	INTERFUND TRANSFERS 1990-91	TOTAL FINANCIAL RESOURCES AVAILABLE 1990-91	BUDGETED EXPENDITURES/EXPENSES 1990-91
1) General Fund	\$ 2,173,577	\$ 439,339	\$ 1,510,133	\$ 0	\$ 23,000	\$ 0	\$ 1,972,472	\$ 1,972,472
2) Special Revenue Funds	1,474,949	872,242	1,341,094	0	0	47,145	2,257,481	2,257,481
3) Debt Service Funds	0	0	0	0	0	0	0	0
4) Less: Designation For Future Debt Retirement	//////	//////	//////	//////	//////	//////	//////	//////
5) Total Debt Service Funds	0	0	0	0	0	0	0	0
6) Capital Projects Funds	0	0	0	0	0	0	0	0
7) Enterprise Funds	0	0	0	0	0	0	0	0
8) Less: Designation For Future Debt Retirement	//////	//////	//////	//////	//////	//////	//////	//////
9) Total Enterprise Funds	0	0	0	0	0	0	0	0
0) Expendable Trust Funds	0	6,500	520	0	0	0	7,020	7,020
1) Nonexpendable Trust Funds	0	0	0	0	0	0	0	0
TOTAL ALL FUNDS	\$ 3,648,526	\$ 1,861,089	\$ 1,320,081	\$ 0	\$ 2,851,747	\$ 701,455	\$ 4,236,973	\$ 4,236,973

EXPENDITURE LIMITATION COMPARISON

	1989-90	1990-91
1. Budgeted Expenditures/Expenses for Reconciling Items	\$ 364,852.6	\$ 423,697.3
2. Budgeted Expenditures/Expenses Adjusted	(337,949)	(66,907.7)
3. Less: Estimated Exclusions	\$ 331,057.7	\$ 356,789.6
4. Total Estimated Expenditures/Expenses Subject to Expenditure Limitation	\$ 367,202.6	\$ 411,873.7
5. Expenditure Limitation		

* Includes actual expenditures/expenses as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the fiscal year.

The town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has not been completed.

~~City~~ Town of Camp Verde

SUMMARY BY FUND OF REVENUES OTHER THAN PROPERTY TAXES
Fiscal Year 1990-91

SOURCE OF REVENUES	ESTIMATED REVENUES 1989-90	ACTUAL REVENUES 1989-90*	ESTIMATED REVENUES 1990-91
GENERAL FUND			
Local taxes	\$ 165,000	\$ 210,000	\$ 240,000
Licenses and permits			
Licenses & Permits	28,200	16,766	26,100
Franchises	75,000	72,114	76,500
Intergovernmental revenues			
Federal	0	0	0
State	740,500	733,258	797,233
County	193,000	192,353	203,000
Charges for services	86,032	148,069	119,300
Fines and forfeits	30,000	29,670	30,000
Interest on investments	25,000	34,000	36,000
In-lieu property taxes	0	0	0
Voluntary contributions	1,000	0	0
Miscellaneous revenues			
Improvement Districts	506,695	0	0
Cash Carryover	340,000	384,604	439,339
Total General Fund	\$ 2,190,427	\$ 1,820,834	\$ 1,967,472
SPECIAL REVENUE FUNDS			
Highway Users Revenue Fund	\$ 537,000	\$ 637,299	\$ 667,017
Cash Carryover	550,000	705,677	874,242
Total Highway Users Revenue Fund	\$ 1,087,000	\$ 1,342,976	\$ 1,541,259

* Includes actual revenues received as of the date the proposed budget was prepared plus the estimated revenues expected to be received for the remainder of the fiscal year.

SUMMARY BY FUND OF REVENUES OTHER THAN PROPERTY TAXES
Fiscal Year 1990-91

SOURCE OF REVENUES	ESTIMATED REVENUES 1989-90	ACTUAL REVENUES 1989-90*	ESTIMATED REVENUES 1990-91
Local Transportation Assistance Fund	\$ 50,000	\$ 50,179	\$ 52,145
Total Local Transportation Assistance Fund	\$ 50,000	\$ 50,179	\$ 52,145
Grant Funds	\$ 343,349	\$ 144,979	\$ 669,077
Total Special Revenue Funds	\$ 343,349	\$ 144,979	\$ 669,077
DEBT SERVICE FUNDS	\$ 0	\$ 0	\$ 0
Total Debt Service Funds	\$ 0	\$ 0	\$ 0
CAPITAL PROJECTS FUNDS	\$ 0	\$ 0	\$ 0
Total Capital Projects Funds	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS	\$ 0	\$ 0	\$ 0
Total Enterprise Funds	\$ 0	\$ 0	\$ 0
EXPENDABLE TRUST FUNDS			
Library Endowment	\$ 0	\$ 6,500	\$ 7,020
Total Expendable Trust Funds	\$ 0	\$ 6,500	\$ 7,020
NONEXPENDABLE TRUST FUNDS	\$ 0	\$ 0	\$ 0
Total Nonexpendable Trust Funds	\$ 0	\$ 0	\$ 0
TOTAL ALL FUNDS	\$ 3,670,776	\$ 3,365,468	\$ 4,236,973

* Includes actual revenues received as of the date the proposed budget was prepared plus the estimated revenues expected to be received for the remainder of the fiscal year.

~~City~~ Town of Camp Verde

SUMMARY BY FUND OF OTHER FINANCING SOURCES AND INTERFUND TRANSFERS
Fiscal Year 1990-91

FUND	PROCEEDS FROM OTHER FINANCING SOURCES 1990-91	INTERFUND TRANSFERS 1990-91	
		IN	(OUT)
GENERAL FUND	\$ 1,967,472	\$ 23,000	\$ N/A
SPECIAL REVENUE FUNDS			
HURF	\$ 1,541,259	\$ 47,145	\$ 18,000
LTAF	52,145	0	52,145
GRANTS	669,077	0	0
Total Special Revenue Funds	\$ 2,262,481	\$ 47,145	\$ 70,145
DEBT SERVICE FUNDS			
	\$ 0	\$ 0	\$ 0
Total Debt Service Funds	\$ 0	\$ 0	\$ 0
CAPITAL PROJECTS FUNDS			
	\$ 0	\$ 0	\$ 0
Total Capital Projects Funds	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS			
	\$ 0	\$ 0	\$ 0
Total Enterprise Funds	\$ 0	\$ 0	\$ 0
EXPENDABLE TRUST FUNDS			
LIBRARY ENDOWMENT	\$ 7,020	\$ 0	\$ 0
Total Expendable Trust Funds	\$ 7,020	\$ 0	\$ 0
NONEXPENDABLE TRUST FUNDS			
		\$ 0	\$ 0
Total Nonexpendable Trust Funds		\$ 0	\$ 0
TOTAL ALL FUNDS	\$ 4,236,973	\$ 70,145	\$ 70,145

SUMMARY BY DEPARTMENT OF EXPENDITURES/EXPENSES WITHIN EACH FUND
Fiscal Year 1990-91

FUND/ DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 1989-90	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 1989-90	ACTUAL EXPENDITURES/ EXPENSES 1989-90*	BUDGETED EXPENDITURES/ EXPENSES 1990-91
GENERAL FUND				
Administration	\$ 135,940	\$ 0	\$ 124,503	\$ 169,013
Magistrate	23,500	0	16,356	23,200
Planning & Zoning	97,697	0	61,174	105,732
Library	72,243	0	53,826	77,139
Parks	64,260	0	46,894	65,325
Public Safety	660,288	0	549,981	643,022
Maintenance	0	23,500	58,725	77,846
Engineer	0	0	0	16
Non-Departmental	1,119,649	0	304,677	741,269
Debt Services	0	0	41,598	64,910
Total General Fund	\$ 2,173,577	\$ 23,500	\$ 1,257,734	\$ 1,967,472
SPECIAL REVENUE FUNDS				
Highway Users Revenue Fund	\$ 1,087,000	\$ 0	\$ 401,897	\$ 1,541,159
Total Highway Users Revenue Fund	\$ 1,087,000	\$ 0	\$ 401,897	\$ 1,541,159
Local Transportation Assistance Fund	\$ 50,000	\$ 0	\$ 50,179	\$ 52,245
Total Local Transportation Assistance Fund	\$ 50,000	\$ 0	\$ 50,179	\$ 52,245
Grant	\$ 337,949	\$ 0	\$ 144,779	\$ 669,077
Total Special Revenue Funds	\$ 1,474,949	\$ 23,500	\$ 596,855	\$2,262,481

* Includes actual expenditures/expenses as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the fiscal year.

SUMMARY BY DEPARTMENT OF EXPENDITURES/EXPENSES WITHIN EACH FUND
Fiscal Year 1990-91

FUND/ DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 1989-90	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 1989-90	ACTUAL EXPENDITURES/ EXPENSES 1989-90*	BUDGETED EXPENDITURES/ EXPENSES 1990-91
DEBT SERVICE FUNDS	\$ 0	\$ 0	\$ 0	\$ 0
Total Debt Service Funds	\$ 0	\$ 0	\$ 0	\$ 0
CAPITAL PROJECT FUNDS	\$ 0	\$ 0	\$ 0	\$ 0
Total Capital Projects Funds	\$ 0	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS	\$ 0	\$ 0	\$ 0	\$ 0
Total Enterprise Funds	\$ 0	\$ 0	\$ 0	\$ 0
EXPENDABLE TRUST FUNDS				
Library Endowment	\$ 0	\$ 0	\$ 6,500	\$ 7,020
Total Expendable Trust Funds	\$ 0	\$ 0	\$ 6,500	\$ 7,020
NONEXPENDABLE TRUST FUNDS	\$ 0	\$ 0	\$ 0	\$ 0
Total Nonexpendable Trust Funds	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL ALL FUNDS	\$ 3,648,526	\$ 23,500	\$ 1,861,089	\$ 4,236,973

* Includes actual expenditures/expenses as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the fiscal year.