

**SUGGESTED RESOLUTION FOR A LEGISLATIVE BODY
RELATING TO A MONEY PURCHASE RETIREMENT PLAN**

RESOLUTION OF Town of Camp Verde ("Employer").

WHEREAS, the Employer has employees rendering valuable services; and

WHEREAS, the establishment of a money purchase retirement plan benefits employees by providing funds for retirement and funds for their beneficiaries in the event of death; and

WHEREAS, the Employer desires that its money purchase retirement plan be administered by the ICMA Retirement Corporation and that the funds held under such plan be invested in the ICMA Retirement Trust, a trust established by public employers for the collective investment of funds held under their money purchase retirement plans and deferred compensation plans;

NOW THEREFORE BE IT RESOLVED that the Employer, unless it has already done so, hereby establishes a money purchase retirement plan in the form of: (check one only if Employer is hereby adopting a plan)

- (1) The ICMA Retirement Corporation or
 Prototype Money Purchase Retirement
 Plan and Trust, pursuant to the
 specific provisions of the Adoption
 Agreement (executed copy attached
 hereto).
- (2) The plan and trust provided by the
 Employer which is attached hereto.

The plan and trust adopted by the Employer shall be maintained for the exclusive benefit of eligible employees and their beneficiaries; and

BE IT FURTHER RESOLVED that the Employer hereby executes the Declaration of Trust of the ICMA Retirement Trust, attached hereto; and

BE IT FURTHER RESOLVED that the Employer, unless it has already done so, hereby agrees to serve as trustee under the money purchase retirement plan and to invest all funds held under such plan in the ICMA Retirement Trust; and

BE IT FURTHER RESOLVED that the David A. Maynard, Town Clerk (use title of official, not name) shall be the coordinator for this program and shall receive necessary reports, notices, etc. from the ICMA Retirement Corporation or the ICMA Retirement Trust, and shall cast, on behalf of the Employer, any required votes under the program. Administrative duties to carry out the program may be assigned to the appropriate departments.

Bob J. Barker, Mayor Town

I, David A. Maynard, Clerk of the ~~(City, County, etc.)~~
of Camp Verde, do hereby certify that the foregoing resolution, proposed by
(Council Member, ~~Trustee, etc.~~) of the Town of Camp Verde was duly passed and adopted
in the (Council, ~~Board, etc.~~) of the ~~(City, County, etc.)~~ Town of Camp Verde
at a regular meeting thereof assembled this 2nd day of November, 1988, by the following vote:

I attest the above is a true and accurate copy of
Resolution 88-64 of the Town of Camp Verde, Arizona.

Susan Marshall
Susan Marshall, Notary Public

My Commission Expires 04-07-91.

AYES: 6
NAYS: 0
ABSENT: 0
(SEAL)

David A. Maynard
Clerk of the ~~(City, County, etc.)~~ Town of Camp Verde