ORDINANCE NO. 99-A148

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF CAMP VERDE, YAVAPAI COUNTY, ARIZONA, ESTABLISHING AN INCREASE IN LOCAL TRANSACTION PRIVILEGE (SALES) TAXES

WHEREAS, the Council adopted the Tax Code of the Town of Camp Verde on July 27, 1988, in Ordinance 88-A30, declaring the code to be a public record in Resolution 88-A30, and

WHEREAS, the Tax Code has been amended periodically to conform to changes in the Uniform Municipal Tax Code, or to increase the rate applicable to transient lodging, and

WHEREAS, the initial retail/use tax rate of 1% has not been modified by the Town since adoption in 1988, and fiscal demands along with the need to plan and provide for capital improvements, and emphasize regional park development and economic growth initiatives, now mandate an increase, and

WHEREAS, notice of the consideration of a sales tax increase has been published and several public hearings conducted in conjunction with regular Council meetings,

NOW, THEREFORE, be it ordained by the Common Council of the Town of Camp Verde, that:

- 1. The retail/use tax rate of 1% for local sales tax within the corporate limits of the Town of Camp Verde is hereby increased to 2%. The increased rate shall apply to all transactions now taxed at 1%, except for transient lodging ("bed tax"), which shall remain at the current rate.
- 2. The increased rate shall become effective on all applicable transactions within the Town beginning on and after March 1, 2000, or later if required to allow for publication of the ordinance and approval of the Arizona Department of Revenue. The additional tax shall not apply to contracts entered into prior to the effective date of this ordinance.
- 3. Violation of any provision of the Uniform Municipal Tax Code by any person is a Class 2 Misdemeanor.
- 4. The proceeds from the sales tax increase shall be used for required M & O expenses, and on funding for the priority list, noting that Parks are number one on the priority list, and that the Council will commit to getting a Capital Improvement Plan as fast as possible, and that the money will be allocated more specifically at that time.

Passed and adopted this 1st day of December, 1999:

Barbara Miller, Mayor:

Burbara Miller

Attest:

Town Clerk

Approved as to form:

Town Attorney

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