

AGENDA



**SPECIAL SESSION
MAYOR and COMMON COUNCIL
Of the
TOWN OF CAMP VERDE
COUNCIL CHAMBERS
473 S. Main Street #106
WEDNESDAY, OCTOBER 20, 2010
5:15 p.m.**

- 1. Call to Order**
- 2. Roll Call**
- 3. Discussion or consultation with staff relative to Council's position regarding negotiations for the purchase, sale or lease of real property located on Industrial Drive for use as a Public Works Yard.**
Note: Council may vote to go into Executive Session pursuant to ARS §38-431.03(A)(7) for discussions or consultations with designated representatives of the Council in order to consider its position and instruct its representatives regarding negotiations for the purchase, sale, or lease of real property.
- 4. Adjournment**

Posted by:

U Jones

Date/Time:

10-14-2010

7:55 a.m

Note: Pursuant to A.R.S. §38-431.03.A.2 and A.3, the Council may vote to go into Executive Session for purposes of consultation for legal advice with the Town Attorney on any matter listed on the Agenda, or discussion of records exempt by law from public inspection associated with an agenda item.

The Town of Camp Verde Council Chambers is accessible to the handicapped. Those with special accessibility or accommodation needs, such as large typeface print, may request these at the Office of the Town Clerk.



**TOWN OF CAMP VERDE
Agenda Action Form**

Meeting Date: October 20, 2010

Meeting Type: Regular Session

Consent Agenda **Regular Session**

Reference Document: Negotiations for the purchase of a portion of the 45.8 acres known as 803 N. Industrial Drive, for use as the Town's "Public Works Yard"

Agenda Title (be exact): Discussion, consideration and possible consultation with Staff relative to council's parameters for Staff to enter into negotiations with Beta Ventures for the purchase of approximately 17 acres, a part of in parcel #403-22-025E located on Industrial Drive, to be used as the Town's "Public Works Yard". **Note:** Council may vote to go into Executive Session pursuant to ARS §38-431.03(A)(7) for discussion or consultation with designated representatives of the public body in order to consider its position and instruct its representatives regarding negotiations for the purchase, sale or lease of real property.

Purpose and Background Information: On December 2, 2009, Council directed staff to obtain an appraisal for approximately 17 acres located on Industrial Drive, a portion of parcel 403-22-025E, to be used for the Public Works Yard. An appraisal has been obtained; Beta Ventures, the owner's representative, has obtained a separate appraisal.

Council has authorized CIP line item 50-00-5400 in the amount of \$444,145 for the down payment on the purchase of the "Public Works Yard" and initial improvements. Staff is requesting direction and possible parameters to begin the purchase negotiations with Beta Ventures.

Recommendation (Suggested Motion): Move to direct Staff to enter into purchase negotiations, within Council's specified range, with Beta Ventures for approximately 17 acres located on Industrial Drive for the "Public Works Yard"

Finance Review: **Budgeted** **Unbudgeted** **N/A (50-00-5400)**

Finance Director Comments/Fund: N/A

Attorney Review: **Yes** **No** **N/A**

Attorney Comments: N/A

Submitting Department: Public Works

Contact Person: Ron Long

Action Report prepared by: D. Ranney