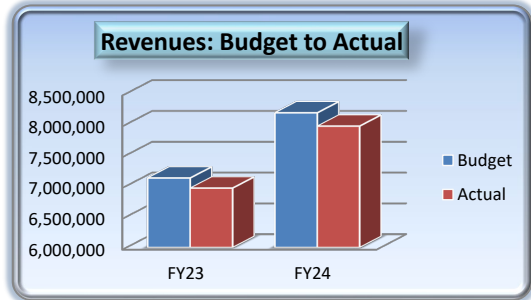


TOWN OF CAMP VERDE
General Fund Report
FY24 - 2nd QTR ending December 2023

GENERAL FUND REVENUES

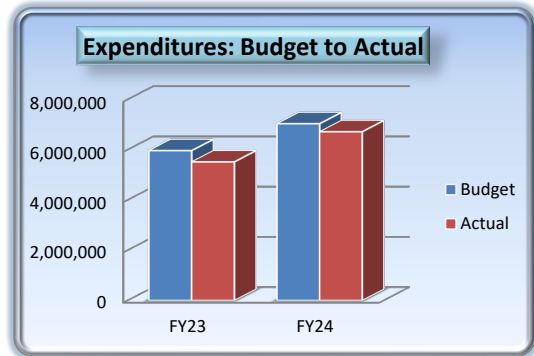
	FY 23-24 Budget	FY 23-24 Actual	% of Budget Received
Local Taxes	8,489,000	4,020,111	47%
Franchise Fees	329,000	189,124	57%
State Sales Tax	1,843,200	915,370	50%
Urban Revenue Sharing	3,283,430	1,644,140	50%
Vehicle License Tax	1,051,185	497,119	47%
Other Revenues	1,374,180	703,035	51%
TOTAL	16,369,995	7,968,899	49%



Total General Fund revenues are only 1% short of budget but that amounts to \$216K almost exclusively from the Local Taxes segment. So far, FY24 is performing extremely close to budget numbers. This is generally good news as the Town's strongest revenue months have always been at the end of the fiscal year. However, there is discussion amongst various economists that slow-downs may be on the horizon. While I don't expect a significant impact to this fiscal year, we will want to see if that starts to play out in the 3rd QTR months.

GENERAL FUND EXPENDITURES by DEPARTMENT

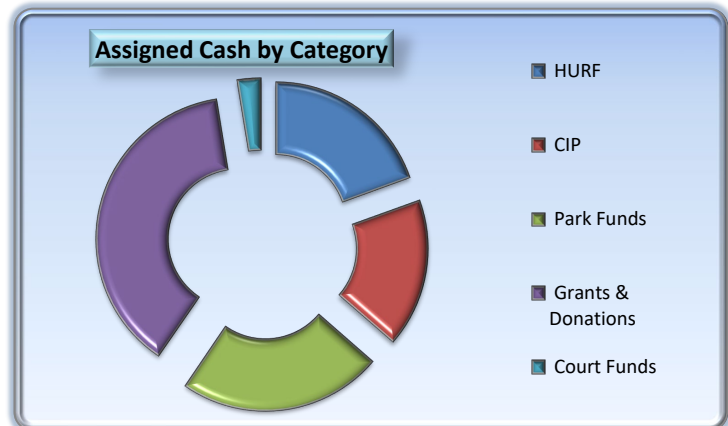
	FY 23-24 Budget	FY 23-24 Actual	% of Budget Expended
General Admin	4,017,235	1,965,412	49%
Court	478,830	209,470	44%
Public Works	1,995,595	944,122	47%
Utilities	258,180	108,743	42%
Community Development	1,124,365	505,414	45%
Marshall's Office	4,570,885	2,198,255	48%
Library	838,130	400,390	48%
Parks & Rec	786,535	383,769	49%
TOTAL	14,069,755	6,715,575	48%



All General Fund departments are running below their expense budgets through December, but several are very close to their 6-month budget numbers. General Fund expenses are \$319K under budget with with arguably all savings coming from Wages & ERE as seen in the Functional Revenue & Expense page of this report. Total estimated unassigned cash is sitting right at \$2.9M. The Town required balance for reserves is \$1.5M. This lower balance comes from advance funding or the CIP and Housing Funds and receivables in the Federal Grant Fund. Currently, savings in expenses outweigh shortages in revenues but only by \$103K, down 62K from the 1st QTR. Directors are still on notice to keep expenses down at this point to provide margin if needed as we move forward.

CASH

Bank Accounts	
Pooled Checking	3,158,105
Payroll Checking	10,718
LGIP Investments	4,004,421
Revolving Home Loan	115,853
US Bank/BNY Accounts	719,477
Due from Utilities	905,221
TOTAL CASH	8,913,795
Assigned Cash	(6,022,720)
Unassigned Cash	<u>2,891,075</u>



TOWN OF CAMP VERDE

Functional Revenue & Expense Summaries FY24 - 2nd QTR ending December 2023

General Fund				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Revenues	7,968,899	16,369,995	(8,401,096)	51%
Wages & ERE	4,797,490	10,568,915	5,771,425	55%
Operational	1,869,894	3,454,675	1,584,781	46%
Capital/Leases	48,191	46,165	(2,026)	-4%
Net Transfers Out/(In)	3,218,280	3,588,685	370,405	10%
Net	(1,964,956)	(1,288,445)	(676,511)	

Fund Balance:	3,466,358
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HURF Fund				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Revenues	627,130	1,270,444	(643,314)	51%
Wages & ERE	188,146	407,295	219,149	54%
Operational	181,671	538,535	356,864	66%
Capital/Leases	0	85,460	85,460	100%
Net Transfers Out/(In)	165,156	169,610	4,454	3%
Net	92,157	69,544	22,613	

Fund Balance:	1,284,608
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Wastewater Fund*				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Operating Revenues	776,461	2,268,440	(1,491,979)	66%
Grants & Loan Funding	0	3,638,750	(3,638,750)	N/A
Wages & ERE	401,413	880,895	479,482	54%
Operational	445,006	1,047,270	602,264	58%
Capital & Debt	266,099	11,681,500	11,415,401	98%
Net Transfers Out/(In)	(19,000)	(7,589,600)	(7,570,600)	100%
Net	(317,057)	(112,875)	(204,182)	

* - Depreciation is not included in the above schedule (\$1.1M budget).

Fund Balance:	16,604,025
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Water Fund*				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Operating Revenues	834,486	1,720,900	(886,414)	52%
Grants & Loan Funding	0	2,767,500	(2,767,500)	N/A
Wages & ERE	230,301	630,155	399,854	63%
Operational	251,713	490,240	238,527	49%
Capital & Debt	620,649	8,476,150	7,855,501	93%
Net Transfers Out/(In)	0	(5,000,000)	(5,000,000)	N/A
Net	(268,177)	(108,145)	(7,147,796)	

* - Depreciation is not included in the above schedule (\$300K budget).

Fund Balance:	845,473
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TOWN OF CAMP VERDE
Capital Funds
FY24 - 2nd QTR ending December 2023

Capital Improvement Fund Projects

Projects	Actual	Annual Budget	Difference	% Left
Chip Seal Maint	554,281	600,000	45,719	8%
Facilities Master Plan		300,000	300,000	100%
Court Security Checkpoint		180,000	180,000	100%
School Road Project	270,669	175,000	(95,669)	-55%
Bldg 300 Roof Work		120,000	120,000	100%
Town Vehicles	61,486	47,000	(14,486)	-31%
CVMO Vehicles	72,687	325,604	252,917	78%
Rodeo Arena Concession & Restrooms		18,453	18,453	100%
MatForce Bldg Remodel	19,213	75,000	55,787	74%
Parson Riverfront Preserve		45,000	45,000	100%
Pool Improvements	7,734	30,000	22,266	74%
Gazebo Destruction	28,300	42,800	14,500	34%
CVMO Comm Center Battery Backup		12,055	12,055	100%
Wilshire & Indust Roundabouts		15,015	15,015	100%
Verde Lakes Improvements	4,223	17,228	13,005	75%
Parks & Rec Park Improvements	38,621	50,000	11,379	23%
Operating Transfer Out to CDBG		169,000	169,000	100%
WildKat Mower		85,000	85,000	100%
Unallocated fm Gen Fund	6,218	212,605	206,387	97%
Net Exps	(1,063,432)	(2,519,760)	1,456,328	-58%
Interest/Grants/Operating Transfers In	1,113,075	1,113,075	0	0%
Debt Financing	120,240	625,000	(504,760)	N/A
Beginning Fund Balance	829,045	887,955	58,910	7%
Ending Fund Balance	998,928	106,270	1,010,478	

Park Fund Project

Sports Complex	Actual	Annual Budget	Difference	% Left
Project Budget		4,304,450		
Infrastructure	10,238			
Main Water Line	104,781			
WW Pump Station	607			
Land Improvements	14,931			
Net Exps	(130,557)	(4,304,450)	4,173,893	97%
Interest/Grants/Operating Transfers In	914,420	3,435,050	(2,520,630)	73%
Beginning Fund Balance	602,005	869,400	(267,395)	
Ending Fund Balance	1,385,868	0	1,385,868	

TOWN OF CAMP VERDE
Capital Funds
FY24 - 2nd QTR ending December 2023

ARPA Funded Projects

Expenses	Actual	Budget	Difference	% Left
Property Purchase	793,760	793,760	0	0%
Sports Complex Turf Equipment	56,789	56,789	0	0%
Sports Complex Broadband		48,509	48,509	100%
Animal Shelter Upgrades		4,235	4,235	100%
New Finance Bldg Remodel		75,000	75,000	100%
Building 300 Entry Doors		30,000	30,000	100%
Wayfinding Signage	1,829	173,602	171,773	99%
Grief Hill Trail Head	109,296	120,225	10,929	9%
Broadband Project		15,000	15,000	100%
Unallocated		13,515	13,515	100%
Operating Transfers				
Main St. Sewer Line Replacement	8,000	372,726	364,726	98%
Dickison Erosion Repair	11,000	361,451	350,451	97%
Hauler Station Upgrades		35,508	35,508	100%
3rd St. Residential Imprvmnts		52,396	52,396	100%
Wastewater Master Plan		200,000	200,000	100%
Unallocated		67,519	67,519	100%
Net Exps	(980,674)	(2,420,235)	1,439,561	-59%
Grant Revenue	0	0	0	N/A
Beginning Balance	2,254,316	2,420,235	165,919	7%
Remaining Funds	1,273,642	0	1,605,480	

TOWN OF CAMP VERDE
Special Revenue Funds
FY24 - 2nd QTR ending December 2023

Remaining Debt & Special Revenue Funds*

<u>Funds</u>	<u>Exp's</u>	<u>Rev's</u>	<u>Net (Exps)/Revs</u>	Budgeted <u>Net (Exps)/Revs</u>	Fund <u>Balance</u>
Court	935	9,192	8,257	(131,500)	145,448
Grants	138,508	28,305	(110,203)	(4,550)	(5,428)
CDBG	54,500	5,000	(49,500)	0	0
Housing	0	150,020	150,020	26,440	123,561
911	0	0	0	(1,361)	1,361
Restricted Monies	55,357	54,061	(1,296)	(441,645)	449,776
Debt	1,340,262	1,340,262	0	0	0

* - HURF Fund is included on the Functional Expense report

TOWN OF CAMP VERDE

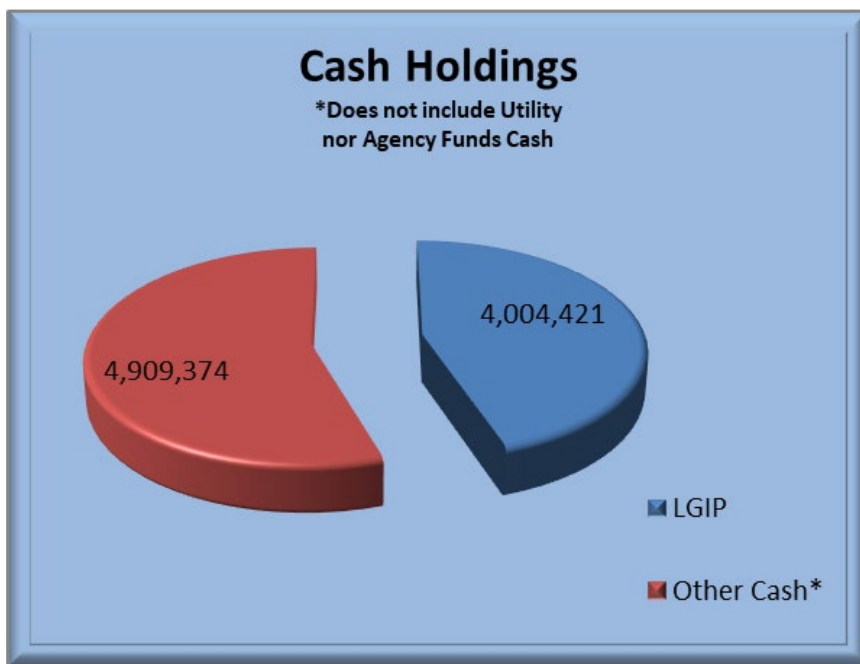
As of December 31st, 2023

INVESTMENTS

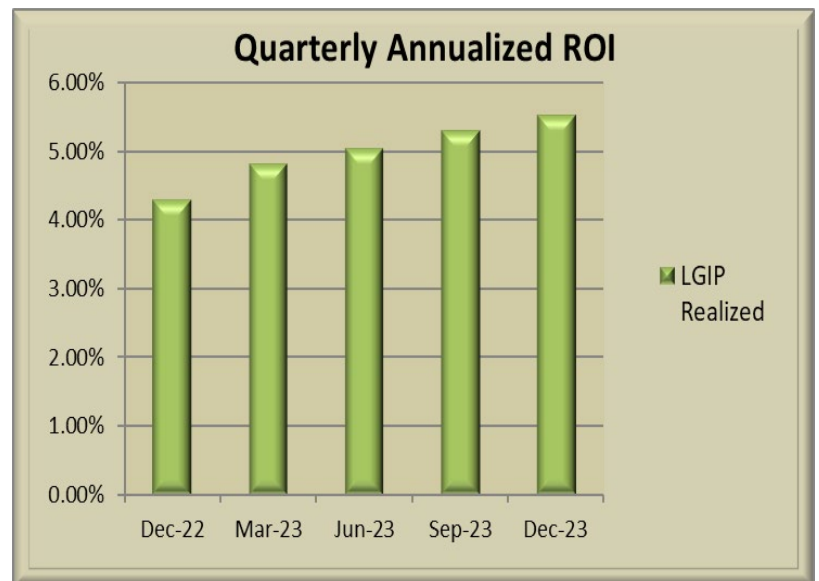
Account	Balances at Dec 31st	FYTD Interest	EST'D FY ROI Annualized
LGIP	4,004,421	105,320.30	5.44%
Other Cash*	4,909,374	66,623.33	

* - Does not include Utility nor Agency Funds Cash.

TOTAL **8,913,795** **171,943.63**



Comparative Rates:
 Chase Bank Savings – 0.02%
 1 Mn Treasury Note Rate – 5.60%
 6 Mn Treasury Note Rate – 5.26%
 2 YR Treasury Note Rate – 4.23%

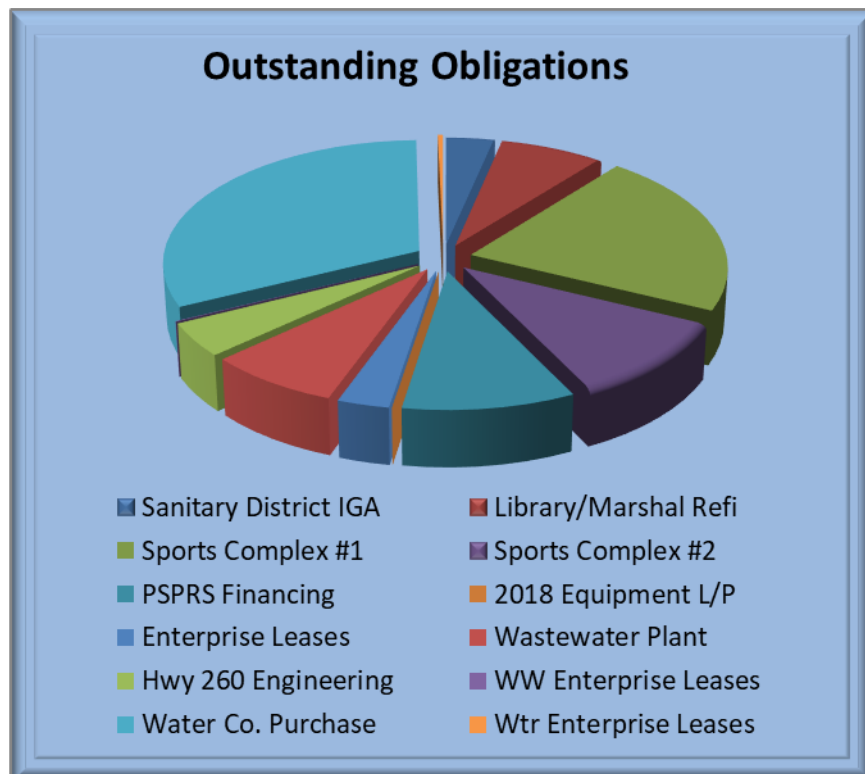


TOWN OF CAMP VERDE

As of December 31st, 2023

LONG-TERM DEBT

Inception	Purpose	Type	Maturity	Original Debt	Int Rate	FY24 Budget	Current Obligation	Next Disbursement		Debt Retired
								Amount	Date	
Governmental Funds										
7/22/2009	Sanitary District IGA	IGA Pledge	7/1/2032	1,902,000	3.34%	118,340	918,021	15,322	1/1/2024	983,979
10/1/2014	Library/Marshal Refi	Bonds	7/1/2030	4,904,000	2.84%	455,270	1,979,000	28,102	1/1/2024	2,925,000
12/27/2017	Sports Complex #1	Bonds	7/1/2044	6,835,000	3.37%	382,295	5,830,000	98,950	1/1/2024	1,005,000
7/1/2020	Sports Complex #2	Bonds	8/1/2035	2,897,000	2.96%	105,370	2,842,000	41,765	2/1/2024	55,000
2/28/2022	PSPRS Financing	Bonds	8/1/2035	3,015,000	2.77%	262,660	2,675,000	37,049	2/1/2024	340,000
10/10/2018	2018 Equipment L/P	Lease	8/1/2023	500,000	2.99%	53,800	0	0	Closed	500,000
Various	Enterprise Leases	Lease	Various	1,378,822	Various	328,485	805,845	27,290	Monthly	572,977
Wastewater Fund										
4/20/2018	Wastewater Plant	Note	7/1/2042	2,487,210	2.18%	133,300	2,069,634	22,590	1/1/2024	417,576
1/22/2021	Hwy 260 Engineering	Note	7/1/2025	1,200,000	1.00%	13,000	1,199,000	6,000	1/1/2024	1,000
Various	WW Enterprise Lease	Lease	Various	23,105	Various	4,850	18,871	404	Monthly	4,234
	Potential Loan - Utility Loan #1			N/A		35,000	0			
	Potential Loan - WIFA Match			N/A		26,000	0			
Water Fund										
12/10/2021	Water Co. Purchase	Note	8/1/2046	9,275,000	1.50%	445,100	8,653,022	64,718	2/1/2024	621,978
Various	Wtr Enterprise Leases	Lease	Various	106,843	Various	31,050	96,241	1,968	Monthly	10,602
	Potential Loan - Utility Loan #1			N/A		40,000	0			
TOTALS						2,434,520	27,086,634	344,158		



TOWN OF CAMP VERDE

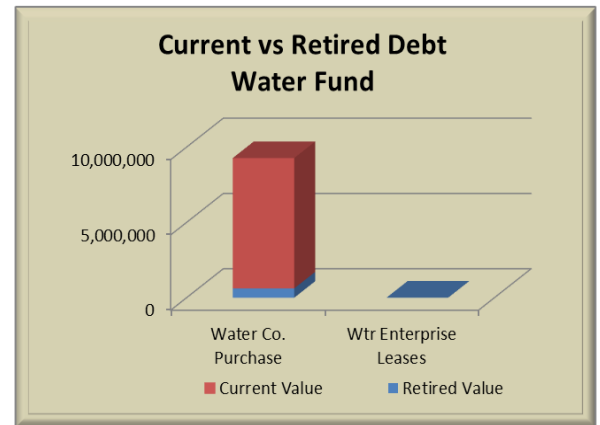
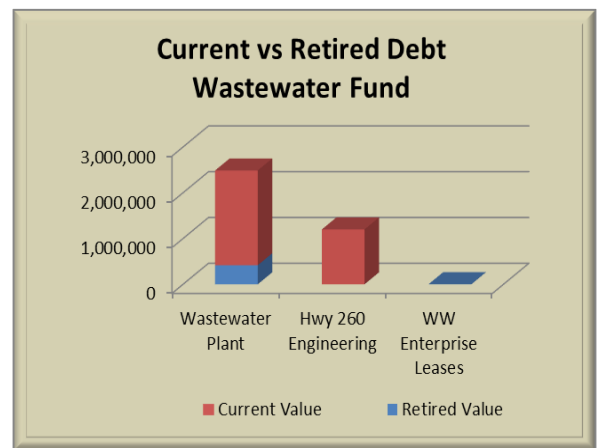
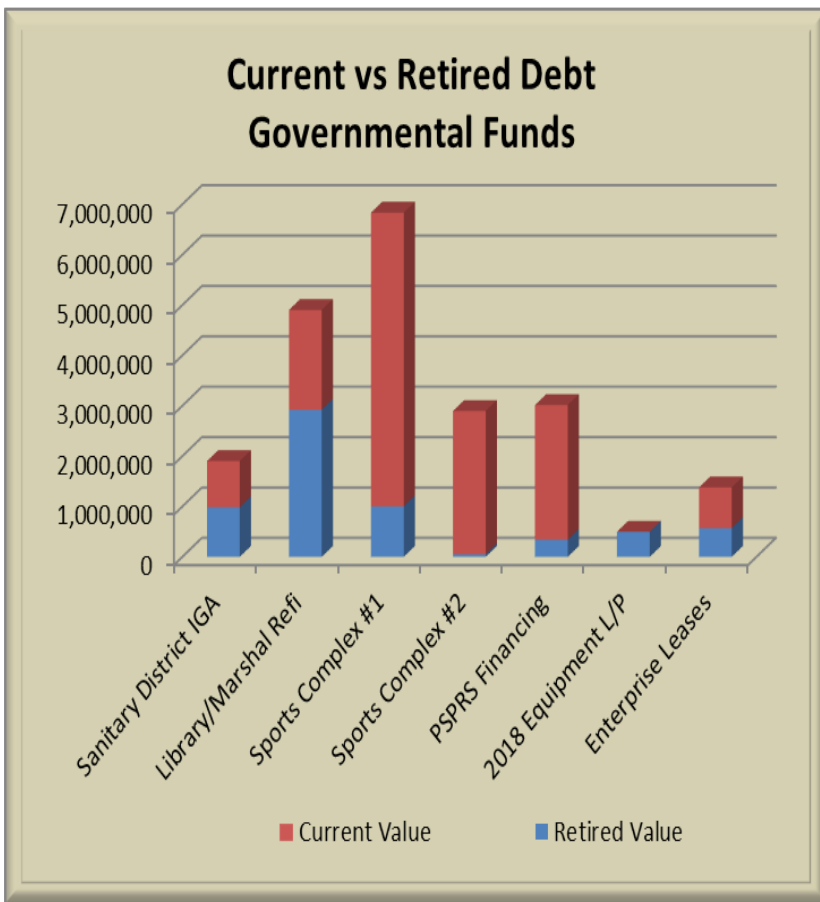
As of December 31st, 2023

LONG-TERM DEBT

FY24 Debt Service Fund*

Category	Actual	Annual Budget	\$ Remaining	% Remaining
Principal Retired	1,055,247	1,193,250	138,003	12%
Interest Paid	281,115	508,725	227,610	45%
Misc Fees	3,900	4,245	345	8%
Total	1,340,262	1,706,220	365,958	21%

* - Does not include Wastewater or Water Funds



TOWN OF CAMP VERDE
FT & PT Employee Listing
FY24 - 2nd QTR ending December 31, 2023

General Administration

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Gayle Mabery	12/11/2023	Town Manager	40	33
Cynthia Pemberton	12/16/2019	Town Clerk	40	23
Virginia Jones	11/4/1996	Deputy Town Clerk	40	12
Jadie Edwards	6/23/2022	Administrative Clerk	40	7
Julia Saveleva Kaiser	5/9/2022	HR Director	40	25
Jennifer Jacobs	2/22/2022	HR Specialist	40	11
Mike Showers	7/18/2011	Finance Director	40	26
Katherine Jenkins	6/24/2019	Accountant	40	13
Bobbi Webb	12/9/2019	Accountant	40	13
Anna Tellez	11/23/2021	Accountant	40	13
Heather Vinson	5/17/2021	Risk Manager	40	23
Molly Spangler	1/23/2023	Econ. Dev. Director	40	25
Christine Clark	11/1/2021	Econ. Dev. Specialist	40	12
David Meyers	11/1/2023	Econ. Dev. Specialist	40	12
Lynette Kovacovich	5/2/2013	Attendant	15	2
Geraldine Dillinger	6/19/2015	Attendant	15	2
Kristina Kabalan	10/10/2022	Attendant	15	2

Municipal Court

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Veronica Pineda	9/2/1997	Court Supervisor	40	20
Kimberly Hillen	2/13/2023	Court Security Officer	20	10
Jade West	10/4/2021	Court Clerk	40	7
Felicia Harris	9/17/2023	Court Clerk	40	7
Myrna Sienicki	1/9/2023	Court Clerk	40	7

Public Works

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Ken Krebbs	8/22/2023	Public Works Director	40	26
Troy Odell	5/28/2013	Town Engineer	40	23
Bruce Connolly	2/13/2023	Civil Engineer	40	23
Martin Smith	6/5/2023	Project Manager	40	21
Dora Blair	4/9/2018	Public Works Utility Mgr	40	15
Olivia Schell	10/9/2023	Administrative Assistant	40	7
Jeffrey Kobel	5/27/2019	Maintenance Foreman	40	14
Stephen Diacik	9/3/2013	Lead Maint. Worker	40	10
Ezra Collins	4/10/2017	Lead Maint. Worker	40	10
Victor VanBuskirk	6/30/2020	Maintenance Worker	40	6

Public Works (Cont'd)

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Triston Laubinger	11/14/2022	Maintenance Worker	40	6
Jarred Graves	3/27/2023	Maintenance Worker	40	6
Charles Helmericks	8/21/2023	Maintenance Worker	40	6
Juan Ochoa	11/13/2023	Maintenance Worker	40	6
Yolanda Trahin	9/5/2000	Janitor	40	2
Maria Urias	8/10/2005	Janitor	40	2
Maria Petrie	11/17/2016	Janitor	40	2

Community Development

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
John Knight	10/4/2021	Comm. Dev. Director	40	25
Roxanne Jasman	12/3/2018	Chief Building Official	40	20
Jonathan Rivero	8/28/2013	Sr. Building Inspector	40	17
Joshua Presmyk	5/16/2022	Jr. Building Inspector	40	11
Barbara Ratlief	2/24/2021	Planner	40	13
Cory Mulcaire	10/18/2021	Planner	40	13
Chris Biggs	7/6/2022	Plans Examiner	40	11
Jessica Bolton	4/4/2022	Permit Technician II	40	8
Rita Severson	1/9/2023	Permit Technician	40	7
Clifton Bryson	2/27/2023	Code Enforcement Officer	40	11

Marshal's Office

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Corey Rowley	10/15/2018	Marshal	40	28
Daniel Jacobs	9/9/2013	Commander	40	24
John Reay	7/5/2016	Lieutenant	40	23
Jeff Patten	3/4/2001	Sergeant	40	17
Joshua Collins	9/30/2019	Sergeant	40	17
Dustin Richardson	6/23/2014	Sergeant	40	17
Van Horn, Joseph	8/7/2022	Sergeant	40	17
David Freeman	10/31/2004	Peace Officer	40	14
Roscoe Owsley	1/6/2013	Peace Officer	40	14
Hanna Bower	10/31/2016	Peace Officer	40	14
Cody "Ty" Wantland	12/17/2018	Peace Officer	40	14
Kristin Robertson	1/27/2020	Peace Officer	40	14
Timothy Hinrichs	7/26/2020	Peace Officer	40	14
Vincenzo Santangelo	7/5/2021	Peace Officer	40	14
Micah Nevarez	7/5/2021	Peace Officer	40	14
Jacob Zeid	2/1/2022	Peace Officer - K9	40	14
Jacob Clevenger	11/7/2021	Peace Officer	40	14
Cody Fant	8/22/2021	Peace Officer	40	14
Jaden Jenkins	6/26/2022	Peace Officer	40	14
Justin McQueary	10/11/2022	Peace Officer	40	14
Oscar Berrelez III	1/2/2023	Peace Officer	40	14

Marshal's Office (Cont'd)

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Casey S Dragos	4/17/2023	Peace Officer	40	14
Tyler Bond	10/16/2023	Peace Officer	40	14
Samantha Brogdon	10/3/2023	Peace Officer	40	14
Seth Hatfield	11/6/2023	Peace Officer	40	14
Darby Martin	1/29/1998	Commander	40	24
Jeffrey Walter	3/7/2022	Admin Support Manager	40	15
Andrea Ramirez	10/7/2013	Records Specialist II	40	7
Stacey Smith	5/9/2022	Records Specialist II	40	7
Susan Wason	4/26/2011	Dispatch Supervisor	40	15
Angela Whitman	11/15/2020	Dispatcher	40	10
Cyntina Harvey	7/23/2018	Dispatcher	40	10
Forrest Cooley	9/19/2022	Dispatcher	40	10
Ayla Campisi	2/28/2023	Dispatcher	40	10
Alexis Walters	4/23/2023	Dispatcher	40	10
Aimee Dorn	12/26/2023	Dispatcher	40	10
Robert Eberle	2/1/2021	Quartermaster	40	7
Earl Huff	12/29/2019	Property/Evidence Custodian	40	7
Kenneth McPherson	11/14/2022	Animal Control Officer	40	7
Christopher Rivas	12/26/2023	Animal Control Officer	40	7
Kelly Jobe	12/19/2022	Administrative Assistant	40	7

Library

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Kathy Hellman	6/24/2012	Library Director	40	22
Nicole MetzAndrews	1/2/2023	Library Manager	40	17
Alice Gottschalk	1/3/2005	Library Specialist II	40	7
Carson Ralston	8/15/2016	Library Specialist II	40	7
Zachary Garcia	1/3/2017	Library Specialist II	40	7
Leticia Ancira	8/1/2018	Library Specialist-SO	40	7
Wendy Cook-Roberts	6/19/2014	Library Specialist	40	6
Sheldon "Jaye" Valles	8/21/2017	Library Specialist	40	7
Lisa Carnevale	5/3/2020	Senior Library Clerk	19	2
Kaitlin Meitner	1/23/2023	Senior Library Clerk	19	3
Sharon Freeman	10/17/2021	Library Clerk	19	2
Sally Epperson	10/9/2022	Library Clerk	19	2
Nancy Harrison	12/4/2023	Library Clerk	19	2

Parks & Rec

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Michael Marshall	12/27/2012	P&R Div. Manager	40	18
Shawna Figy	6/19/2016	Recreation Supervisor	40	13
Phyllis Nettik	4/18/2022	P&R Coordinator	40	9
Sarah Teague	12/12/2022	Recreation Leader II	40	5
Sarah Woodson	8/21/2023	Recreation Leader II	40	5

Streets

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Royce Allen	10/30/2006	Streets Supervisor	40	16
Luis Trahin	4/15/1996	Streets Foreman	40	14
David Hammond	8/9/1998	Sr. Equipment Operator	40	7
Joshua Teague	1/7/2020	Equipment Operator	40	7
Austin O'shaughnessy	5/10/2021	Equipment Operator	40	7
Daniel Jewell Jr	4/23/2023	Equipment Operator	40	7

Sewer

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Jeff Low	11/14/2022	Utilities Director	40	26
Chet Teague	3/9/2015	Wastewater Manager	40	19
Marshall Davis	6/30/2013	Wastewater Foreman	40	10
Russell Cron	6/30/2013	Wastewater Operator III	40	8
Justin Ganis	4/3/2017	Wastewater Operator II	40	8
Alexander Cabrera	4/2/2021	Wastewater Operator	40	8
Chris Schrouder	7/5/2016	Wastewater Operator	40	8
John Horner	2/7/2022	Wastewater Operator	40	8
Bryce Menge	3/1/2023	Wastewater Operator	40	8

Stormwater

Patricia Mancini	10/4/2021	Stormwater Specialist	40	9
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Water

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Ricky Tackitt	5/31/2021	Water Division Manager	40	19
Charles Jewell	5/31/2022	Water Foreman	40	16
Marianna Schwartz	5/31/2022	Public Works Analyst	40	11
Kristopher Stephens	5/31/2022	Water Operator II	40	8
Andrew Teague	9/5/2023	Water Operator	40	8
Jessica Clark	6/19/2023	Water Utility Clerk	40	7

FT & PT Employee Count 130

FT Employee Count 121

Seasonal/Temp Workers are not included