

CAMP VERDE EST. 1865
HOME OF HISTORIC FORT VERDE



Final Budget

for Fiscal Year
2023-24

Town of Camp Verde, Arizona

473 S Main Street
Camp Verde, AZ 86322
(928) 554-0000
www.campverde.az.gov

The Center Of It All

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Chapter One

Introduction





GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Town of Camp Verde
Arizona**

For the Fiscal Year Beginning

July 01, 2022

Christopher P. Morrill

Executive Director



Budget Summary

Fiscal Year 2023-24

The Town of Camp Verde (Town) is proud to present its annual budget for the fiscal year beginning July 1st, 2023 and ending June 30th, 2024 (FY24). The Town strives to maintain a balanced budget operationally every year. The Town considers a balanced budget one in which all recurring operational expenditures are covered with current year revenues, not reserves. In FY24, the Town has maintained a balanced budget in all operational funds (General Fund, HURF Fund, Wastewater Fund and Water Fund). The Town has budgeted to use just under \$1.3 million of unrestricted reserves to support current year expenses for one-time capital projects.

Total Town Budget

The Town's total budgeted expenses for FY24 are just over \$55.7 million. The State of Arizona mandates Annual Expenditure Limitations for all municipalities that are adjusted every year. The limitation for the Town of Camp Verde for FY24 is \$20,632,130. After removing estimated exclusions in the amount of \$35,474,517, the amount of the Town's budgeted expenses subject to the State limitation is \$20,236,749 (see page 192), which is \$395,381 below the limitation amount. Estimated exclusions include items such as debt funding, debt service, grant funded expenditures and depreciation among other items. Total budgeted revenues for the Town are just over \$48.2 million. The largest component of this amount is the \$25.5 million of Intergovernmental revenues which includes state income and sales tax as well as state and federal grants.

General Fund

The General Fund is where the vast majority of Town services are budgeted. For FY24, the General Fund budgeted expenses are just over \$14 million which is an 18% increase over FY23 which was just over \$11.9 million. The most significant part of the increase is in wages & ERE at a \$1.5 million increase over FY23. For FY24, the Town decided to give current employees a 4% cost of living adjustment and a market rate adjustment to numerous positions based on average market rates across a number of related communities. The merit raise system was put on hold this year due to the need to keep up with inflation in all areas. The Town has continued to experience significant growth which has put a strain on numerous departments to keep up with expected services. To compensate for this pressure, 14 new employees were planned throughout FY23 with another 4 new employees being brought on in FY24. The total expected cost of the 4 new positions to the FY24 budget is just over \$312 thousand. Healthcare expenses continue to rise as well growing 12% over FY23 rates. Just over \$3.4 million is being transferred out for Capital Improvement Projects (\$1.9M) & Debt Service Funds (\$1.5M). In FY24, the Town is budgeting to establish an Affordable Housing Fund that will assist the Town with cash-flow support for new affordable housing projects.

Significant Events

- 1) **New Sports Complex Construction:** Construction on the Town's 110-acre park, the Camp Verde Sports Complex, was started in FY18. The Town secured \$7 million of funding through the first-ever public bond offering from the Town and followed that up with \$2.5 million of revenue bond financing in FY21. In FY22 the Town received a matching federal grant that will enable the Town to access up to another \$2.5 million. This will be a multi-phase project creating 2 baseball fields, 2 all-purpose fields and the complete infrastructure (parking, drainage, water, roads, etc.) for the completed park. Construction is now expected to finish in 2024. The Town has spent just under \$11.6 million to date on the park, including the initial land purchase in November of 2007. In FY24, the town has budgeted for another \$4.3 million of infrastructure and equipment expenses. Once fully completed (not in this current phase), the complex is expected to house 6 baseball fields, 2 all-purpose fields, several pickleball courts, a walking trail and fishing pond.
- 2) **Wastewater Fund Capital Expenses:** The Town has budgeted nearly \$11.5 million for capital expenses. \$7.5 million of this is for the expansion of wastewater services northward along Hwy 260. Currently the Town has a \$1.2 million loan from the Water Infrastructure Authority (WIFA) for engineering costs of this project. Once completed, the Town will pursue funding for the construction of those services. To this end, the Town has applied for 2 grants totaling \$6 million and it's estimating the potential need for a loan to match grant monies in the amount of \$1.5 million. Another nearly \$1.1 million of various projects are currently moving forward with funding from the American Rescue Plan Act (ARPA) and has applied for a state grant to help with these costs in the amount of \$498 thousand. Lastly, the Town is budgeting for a loan to cover expansion of wastewater services in the Black Bridge area and several plant improvements totaling \$2.2 million.
- 3) **Water Fund Capital Expenses:** The Town has budgeted for nearly \$8.0 million of capital expenses within the Water Fund. \$3.0 million would most probably be for potential demand and storage needs but this application is still in the planning stages. Another \$2.0 million is budgeted for arsenic removal systems at two of the Town well sites. The Town has applied for federal grants to cover these expenses but has planned on loan funding as a backup if the grant applications are not successful or utilized for other Water Fund needs which would add another \$2.0 million of capital expenses. Lastly, another \$900 thousand is budgeted for a water system master plan, SCADA & communication tower relocation, a vac trailer, backhoe and service truck.
- 4) **American Rescue Plan Act Funds:** The Town was allocated nearly \$3.7 million of Federal ARPA funds in FY22 & FY23. The Town utilized the standard \$10 million revenue loss exemption to offset the restriction of these funds. While partly referenced above in the Wastewater capital expenses, total ARPA funded expenses in the ARPA Fund (not including the Wastewater amounts mentioned above) for FY24 is budgeted at just over \$1.3 million. Funded projects include informational signage, Sports Complex equipment and potential facility expansion costs.

- 5) **Utility Rate Increases:** The Town is in the process of conducting a utility rate study for both Water and Wastewater user fees. Many of the debt funded projects referenced above are planned to be funded through these increase. Aside from potential increases to both Water and Wastewater rates, the Town is considering options for changing how Wastewater user fees are charged including a flow based rate and a more general average rate concept rather than the current fixture unit count in use currently.
- 6) **Turquoise Circuit Rodeo:** In 2021, the Town signed a 5-yr agreement to host the Turquoise Circuit Rodeo Finals in Camp Verde. The Turquoise Circuit is the major Southwest Rodeo circuit for Arizona and New Mexico. This event is expected to bring in thousands of visitors each year.
- 7) **Broadband Expansion:** The Town has applied for a \$2.0 million federal grant to improve broadband access and service in the area.
- 8) **Az SMART Grant:** The Town applied for and has been awarded a \$926 thousand Az SMART Grant for design and planning work on the Finnie Flat Road and Highway 260 corridor. Once this is completed, we will re-apply for a Federal Raise Grant for construction.

Budget & Strategic Planning

The Camp Verde Town Council, in conjunction with the Town Manager and Finance Director, have chosen to develop a strategic plan each year, prior to engaging directly in the budget process. The process consists of 1) identifying the values of our Town Council, 2) determining the expectations for our future, 3) evaluating current services, facilities opportunities and/or needs, and finally 4) defining and prioritizing future needs and their impact on the budget. In FY24, the Town completed this process assessing foundational and directional issues and created several outcome statements to drive budget discussions which are listed below:

Outcome Statements

1. *Develop strategies to promote investment in affordable housing.*
2. *Explore opportunities to expand healthcare access in the community.*
3. *Create and support policies that attract retail and entertainment businesses.*
4. *Develop a comprehensive economic revitalization plan for historic Main Street.*
5. *Develop strategic planning models for facilities, operations, infrastructure, capital investment, broadband and overall Town direction.*
6. *Fund a strategic plan for marketing and tourism.*
7. *Create policy to identify, preserve and protect historic resources within the community.*
8. *Create an environment that encourages business growth, retention, revitalization and employment opportunities.*

Revenue Assumptions

Of the nearly \$16.4 million of General Fund revenues, 90% comes from state shared revenues (sales tax, income tax and vehicle license tax) and local Transaction Privilege Tax (TPT) revenues. As such, these line items are the primary focus for Town revenue forecasting. In FY24, the Town has budgeted for a 10% increase in local TPT over FY23 budgeted revenues. FY23 revenues are estimated to end up right on or just slightly under the budget amount of \$7.7 million. Budgeted state shared revenues are dramatically up from FY23 budget estimates, however, an estimated \$547 thousand (57%) of the increase in Urban Revenue Sharing (URS) is estimated to come from a one-time funding for FY24 and disappear in FY25. The Town has elected to use nearly all of these funds for supporting one-time expenses whether in capital funds or the General Fund. State sales tax is estimated to go up 7% for FY24, while Vehicle License Tax (VLT) is expected to drop 2%. The Town is trying to remain cautious with projected revenue increases, however, failing to recognize the economic and residential growth within the Verde Valley could limit the Town's ability to continue to provide citizens and businesses with expected service delivery. Underestimating revenue projections too much could have a negative impact on the Town's ability to adapt to growth and service demands due to restrictive budgetary constraints.

Economic Outlook & Direction

Expansion of wastewater utilities north along the Highway 260 corridor is still a predominant focus for future business growth. The Town is currently working through funding options to initiate the first phase of this project, budgeted at \$7.5 million, including an application for \$6.0 million in grants and the possible creation of an improvement district.

Camp Verde is seeing continued activity in its Community Development Department as well as numerous projects currently under construction. Currently a housing development of approximately 500 homes and an 85-acre retail project are under construction amongst numerous other smaller commercial and residential projects. Camp Verde's Highway 260 corridor has the advantage of being designated as an Opportunity Zone investment area and is indeed seeing the excitement of inquiries and the exchange of property ownership as investors continue to look toward Camp Verde. FY24 is expected to see several projects come off of paper in into active construction.

Camp Verde is a growing community, both residentially and commercially and sees a very positive economic growth period over the next 5 to 10 years.

Capital Expenditures

Capital expenditures are defined as expenses over \$5,000 that have a useful life of more than 1 year. Of the \$55.7 million of total Town expenses in FY24, \$32.9 million of that (59%) is for capital expenditures. Significant expenditures for this current year include:

Wastewater

- 1) \$7.5 million for expansion of wastewater services along Hwy. 260.
- 2) \$2.2 million for a new wastewater lift station and connections as well as plant improvements.
- 3) \$1.8 million for maintenance and planning projects.

Water

- 4) \$3.0 million for water storage and supply projects.
- 5) \$2.0 million for water quality projects.
- 6) \$2.8 million for equipment and planning projects.

Economic Development

- 7) \$2.0 million for expanded broadband coverage in Camp Verde.
- 8) \$1.5 million for Finnie Flat Road and Highway 260 corridor improvements.
- 9) \$500 thousand for development of a locally accessible commercial kitchen.

Public Works

- 10) \$4.3 million for Phase I Sports Park completion.
- 11) \$1.3 million for various ARPA Fund capital projects.
- 12) \$600 thousand for chip seal maintenance on Town streets.

Staffing

While there were requests for 13 new full-time positions across the Town Departments, only 4 were recommended to be approved for FY24. Those positions include 2 Water Operator positions, 1 Maintenance Worker position and a Records Clerk position at the Marshal's office. Currently, the Town employs approximately 130 full-time and part-time positions as well as a number of seasonal workers. Finding available space for new employees is becoming an issue. The Town is recommending a Master Facilities Planning process go forward to help find recommendations for creating available space for new employees. A detailed look at staffing levels can be found on page 16 of this document.

Distinguished Budget Presentation Award

The Town of Camp Verde received the Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award for the eighth straight year for its FY23 budget. This award is presented to government entities that meet and exceed various criteria with the presentation of their budget.

Town of Camp Verde

FY24 General Fund Budget at a Glance

Inflows

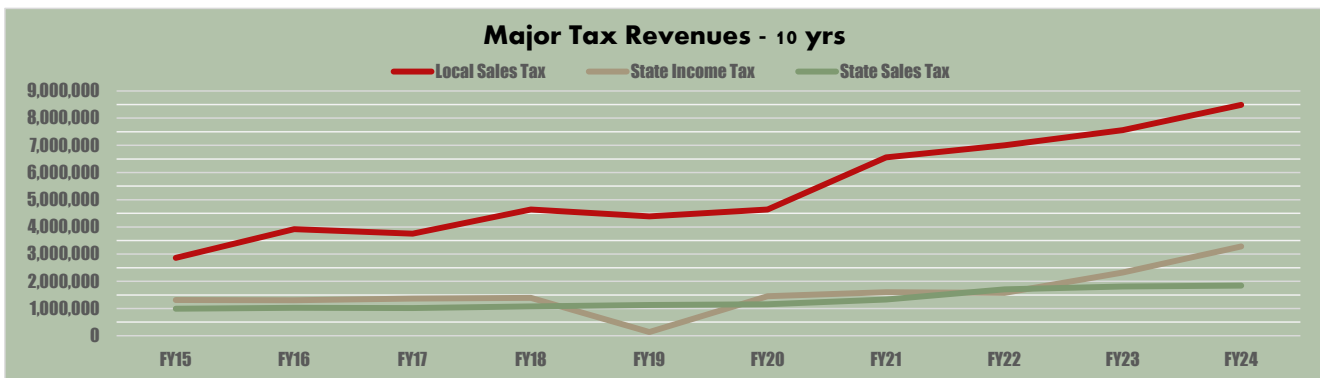
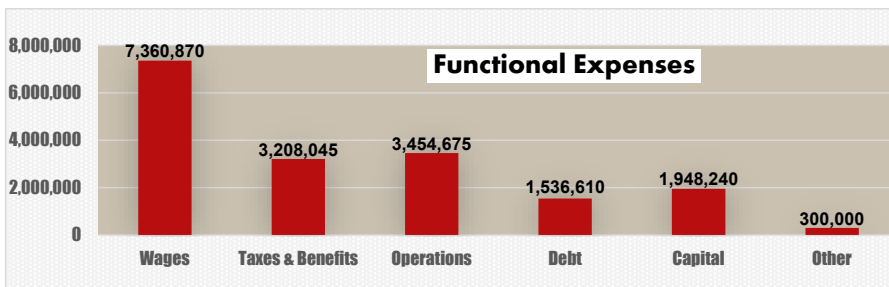
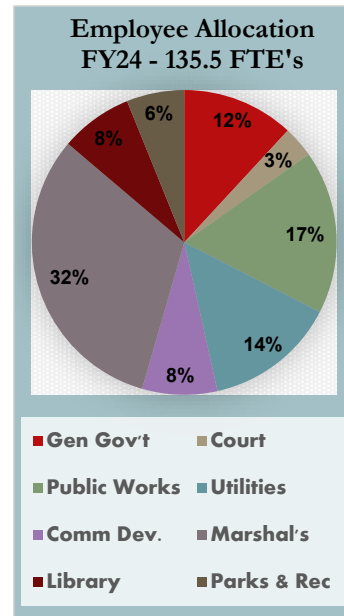
Source	2022-23 BUDGET	2022-23 ESTIMATED	2023-24 BUDGET
Local Sales Taxes	7,713,910	7,554,133	8,489,000
Franchise Fees	285,600	349,000	329,000
Intergovernmental Revenues	5,344,390	5,286,815	6,392,815
Licenses & Permits	335,125	345,126	446,500
Fines & Forfeitures	137,000	90,986	136,800
Charges for Services	248,760	268,295	294,010
Grants & Donations	14,500	16,666	17,500
Miscellaneous	175,200	389,954	264,370
Net Transfers Into General Fund	0	0	150,000
Total Funds In	\$ 14,254,485	\$ 14,300,976	\$ 16,519,995

Outflows

Function	2022-23 BUDGET	2022-23 ESTIMATED	2023-24 BUDGET
General Government	3,564,443	3,370,647	3,999,985
Magistrate Court	447,600	402,195	479,330
Public Works	1,401,300	1,251,940	1,996,545
Utilities	191,095	117,587	258,480
Community Development	956,416	830,901	1,139,365
Marshal's Office	3,914,845	3,744,687	4,570,885
Library	740,145	713,228	838,130
Parks & Rec	712,145	667,015	787,035
Transfers Out to Pay Debt	1,481,105	1,437,701	1,536,610
Transfers Out to Housing Fund	0	0	300,000
Transfers Out to Park Fund	784,000	0	789,000
Transfers Out to Capital Improv's	250,000	250,000	1,113,075
Total Funds Out	\$ 14,443,094	\$ 12,785,900	\$ 17,808,440
Net From Operations	\$ (188,609)	\$ 1,515,076	\$ (1,288,445)
Reserve Use	188,609	0	1,288,443

General Fund Reserve	
(Rounded to nearest \$1000)	
FY20	\$2,216,000
FY21	\$4,686,000
FY22	\$4,234,000
FY23*	\$4,465,000
FY24*	\$4,461,000
* - Estimated	

Local Sales Tax	
(Rounded to nearest \$1000)	
FY20	\$4,640,000
FY21	\$6,558,000
FY22	\$7,006,000
FY23*	\$7,557,000
FY24*	\$8,489,000
* - Estimated	





Town of Camp Verde Community Profile

The History

The Town of Camp Verde was incorporated on December 8, 1986. The Town's history, however, begins much earlier. In 1865, families from Prescott made the trek through the Black Hills Mountains to arrive in the area that would come to be known as Camp Verde. Fort Verde, now a state historic park, would be established in 1872 to help keep the peace between Native Americans and the new settlers, though it was eventually vacated in 1890 as the Town of Camp Verde began to take shape.

Though Camp Verde saw some prosperity in its early years due to the operation of a salt mine between 1923 and 1933, it remained mostly isolated due to the somewhat treacherous and overall poor road conditions of the area.

That changed, however, with the building of the State Route 79 highway in 1961 which would eventually become one of the most highly traveled Interstates in our nation, better known as I-17. With I-17 established as the main thoroughfare from Phoenix to destinations such as Prescott, Sedona and the Grand Canyon, Camp Verde found itself in the center of a main tourist artery. Camp Verde has been slow in its growth over the years, choosing to remain a small, quiet community. This is changing as well, as Camp Verde over the last several years has begun to expand its retail base, most prominently in the area of fantastic locally run restaurants and outdoor recreation.



The community possesses some of the oldest and finest historic resources in the Verde Valley. Camp Verde is one of the few communities in Arizona that have examples of buildings from its entire historic period. Such resources are vibrant links to the past representing the people, processes and events that made the Town what it is today. These resources give Camp Verde a part of its uniqueness and roots. Whether hiking to various local cave dwellings, visiting historic houses, or spending time at either of our State Parks, Fort Verde State Park or Montezuma's Castle, you will be immersed in a culture rich in Southwestern history.

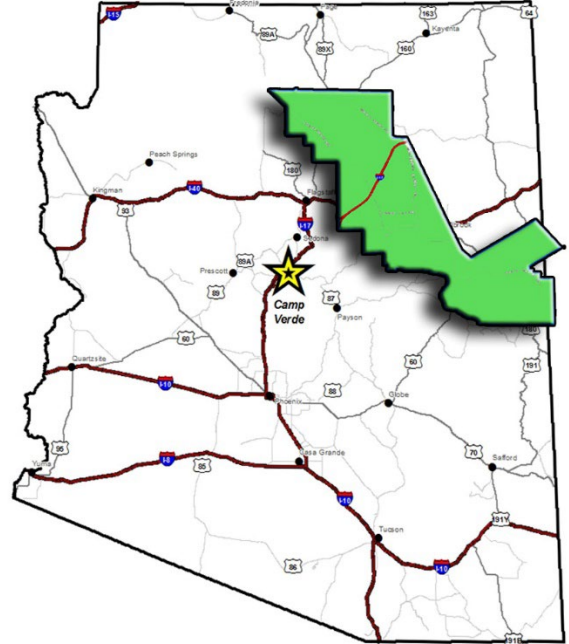
The Town

Camp Verde has received the distinction of being the community closest to the center of Arizona. Located in Eastern Yavapai County, it is 86 miles North of Phoenix and 50 miles South of Flagstaff. The Town boundaries stretch out along 18 miles of the Verde River, covering a total area of 46 square miles. At an elevation of 3,146 feet, the arid climate provides Camp Verde with hot days and cool evenings during the summer months, while winters remain comparatively mild to Arizona's other northern cities.

Small farms and ranches enhance our rural, western lifestyle. The waterways that meander throughout our quiet community provide an abundance of riverfront properties and recreational opportunities and also are a habitat for wildlife, such as bald eagles, hawks, blue heron, beavers and otters. Towering above the valley are majestic mountains that provide a scenic view of unsurpassed beauty.

Camp Verde is predominantly surrounded by US Forest land which supports the outdoor recreational opportunities in the area. Residents and visitors are able to enjoy outdoor activities such as horseback riding, four wheeling, jeep tours, hiking, camping, canoeing, kayaking and fishing.

Camp Verde plays host to several weekend events throughout the year including Fort Verde Days and Trunk or Treat in October, the Turquoise Circuit rodeo finals in November, the Spring Heritage Pecan & Wine Festival in March and Cornfest in July.



The Demographics

The estimated population of Camp Verde from Lightcast, Bureau of Labor Statistics is 13,497 for 2023. With an average estimated growth rate of 1.0%*, the estimated population of Camp Verde would be as follows:

<u>2025</u>	<u>2030</u>	<u>2035</u>	<u>2040</u>
13,768	14,470	15,210	15,985

While Camp Verde has historically been seen as a retirement dominated community, recent years have seen a much younger and more professional population begin to take root. Camp Verde's population has become quite an eclectic mix of rancher, professional and entrepreneur. Below is a snapshot of Camp Verde families:

	<u>Camp Verde</u>	<u>Yavapai County</u>	<u>Arizona</u>
HS Grad/Equivalent age25+:	82.5%	91.6%	88.3%
Bachelors+, age 25+:	19.4%	27.8%	31.2%
Home Ownership (2017):	77.0%	72.2%	65.8%
Average Value of Homes**	\$406,398	\$486,471	\$414,262
Persons per Household	2.74	2.20	2.58
Median Household Income	\$46,563	\$56,170	\$65,913
% below poverty	23.6%	12.5%	12.8%

*(from census.gov – **Avg home value from Zillow.com)*

Unemployment Rates:

	<u>May 2020</u>	<u>May 2021</u>	<u>May 2022</u>	<u>May 2023</u>
AZ	11.2%	5.5%	3.7%	3.4%
Yavapai County	11.6%	4.8%	3.6%	3.4%
Camp Verde	8.5%	4.5%	2.8%*	N/A*

(Bureau of Labor Statistics – homefacts.com for Camp Verde)

The Economy

The local economy has predominantly been made up of small businesses and local owners. However, in recent years, the Town has seen significant commercial growth, including more typical “chain” establishments. The areas close to the freeway are developing quickly as more commercial establishments crop up along this Highway 260 corridor. Our location on I-17 between Sky Harbor airport in Phoenix and major travel destinations to our north, such as Sedona and the Grand Canyon, create an average of over 28,000 vehicles per day (ADOT 2018) through Camp Verde. So while Camp Verde still maintains its “small-town” charm throughout most of the Town, the areas closest to I-17 are taking on a more commercialized appearance.

In FY16, the Town saw its first major income growth explosion in local TPT revenues growing \$1.05 million (37%). In FY18, the Town had its second major income growth explosion, rising \$886 thousand (24%) to \$4.64 million. Then, in FY21, the Town’s local TPT grew a whopping \$1.92 million (41%) its largest single year jump to date. Since FY21, the Town has seen a more normalized growth of 7% & 8%. In the 10 years since FY14 the Town’s local TPT revenues have increased 190% (\$4.96 million). The predominant driver of these increases has been the Retail category which has grown 293% over that 10 year period to an estimated \$4.09 million.

Top 10 Employers for the Town as of June 2022

<u>Employer</u>	<u>Employees</u>
Cliff Castle Casino & Hotel	406
Yavapai County	286
Yavapai-Apache Nation	274
Camp Verde School District	207
Town of Camp Verde	120
Bashas	110
Goettles High Desert Mechanical	85
Adundant Organics	79
Rainbow Acres	72
The Haven	72

Major Attractions



Montezuma Castle National Monument

Montezuma Castle National Monument features well-preserved cliff-dwellings. They were built and used by the Pre-Columbian Sinagua people, northern cousins of the Hohokam, around 700 AD. It was occupied from approximately 1125-1400 AD, and occupation peaked around 1300 AD. Several Hopi clans trace their roots to immigrants from the Montezuma Castle/Beaver Creek area. When European Americans discovered them in the 1860s, they named them for the Aztec emperor (of Mexico) Montezuma II, due to mistaken beliefs that the emperor had been connected to their construction. Neither

part of the monument's name is correct. The Sinaqua dwelling was abandoned 100 years before Montezuma was born and the Dwellings were not a castle. It was more like a "prehistoric high rise apartment complex".



Fort Verde State Historic Park

From 1865 to 1891, U.S. Army officers, doctors, families, enlisted men, and scouts lived in a succession of army bases located in the Verde Valley. Replacing the earlier camps of Lincoln and Verde, Fort Verde became the most established military presence in the Valley. The Fort is best known for its use by General Crook's U.S. Army scouts and soldiers as a base of operation during the Indian Wars of the 1870s and 1880s. Today, visitors can experience three historic house museums, all with period furnishings, that are listed on the National and State Register of Historic Places. The former fort administration building houses the Visitor Center with interpretive exhibits, artifacts from military life, and history of the Indian Wars.



Cliff Castle Casino

Cliff Castle Casino-Hotel Guests can enjoy fine dining at the award-winning Storytellers Gourmet Steakhouse. They also offer family dining at The Gallery restaurant, tasty old-fashioned burgers at Johnny Rockets, and casual dining at The Gathering restaurant located inside The Hotel at Cliff Castle. Guests can relax at any of the cocktail lounges, which include Fables, Cliff Dwellers and The Gutter located inside the bowling center. Kids will also enjoy Shake, Rattle & Bowl bowling center, The Alley Arcade, a collection of the most popular high-action video games, and Kids Quest supervised childcare for children up to 12 years old featuring indoor playground, arts & crafts and arcade games.



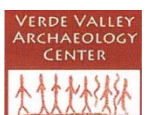
Out of Africa Wildlife Park

Located in Camp Verde, Arizona, Out of Africa Wildlife Park is one of Arizona's best wildlife theme parks. Out of Africa Wildlife Park strives to educate and entertain, while providing an exciting and engaging opportunity to love and respect creation and creator. It is a place where family and friends gather to experience oneness with animals and each other during safaris, tours, walks, observations, and shows of wild-by-nature animals in their own, natural splendor.



Predator Zip Line

Experience the wind ripping through your hair on a thrill ride over nature's wildest predators. Enjoy the adventure of a lifetime on a world-class zip line over Out of Africa Wildlife Park in Camp Verde, Arizona!



Verde Valley Archaeology Center

In 2010, a group of avocational archaeologists and volunteers created the Verde Valley Archaeology Center in an effort to protect what was left of the Valley's ancient people. Their museum on Finnie Flat Road displays and interprets artifacts from both public and private collections, and in doing so has helped to stem the flow of artifacts leaving the valley. The center has an active research facility that assists archaeologists and government agencies throughout the area in identifying and cataloging artifacts. A number of programs are offered throughout the year to help educate the public and instill an appreciation for the ancient cultures that have called the Verde Valley home.



Camp Verde Vineyards & Wine Tasting

Camp Verde has 3 wineries within the Town, all of which offer local wine tasting. They are:

- Alcantara Vineyards
- Clear Creek Vineyard and Winery
- Salt Mine Wine



Verde Adventures – Water to Wine Rafting

Make your way down the Verde River on inflatable kayaks for a 2.5 hour guided raft trip and marvel at the scenic views throughout the adventure. Afterwards, disembark at Alcantara Vineyards for food and wine. Live music is available most afternoons as well.



Copper Star Indoor Shooting Range

The Copper Star Indoor Shooting Range is Arizona's largest indoor shooting range. The facility includes a state of the art, air-conditioned, 25 yard indoor pistol range, the only 100 yard indoor rifle range in the state, and a 50 yard indoor archery range. It is their mission to provide a safe, fun, family-friendly and comfortable environment. They offer a large selection of firearms for rent, including bows and fully automatic machine guns. Copper Star Indoor Shooting Range is a great place to spend your time while traveling through the Verde Valley.



Town of Camp Verde

Key Officials and Staff

Mayor and Council Members

Mayor Dee Jenkins
Councilor Wendy Escoffier
Councilor Cris McPhail
Councilor Jackie Baker

Vice-Mayor Marie Moore
Councilor Robin Godwin
Councilor Jessie Murdock



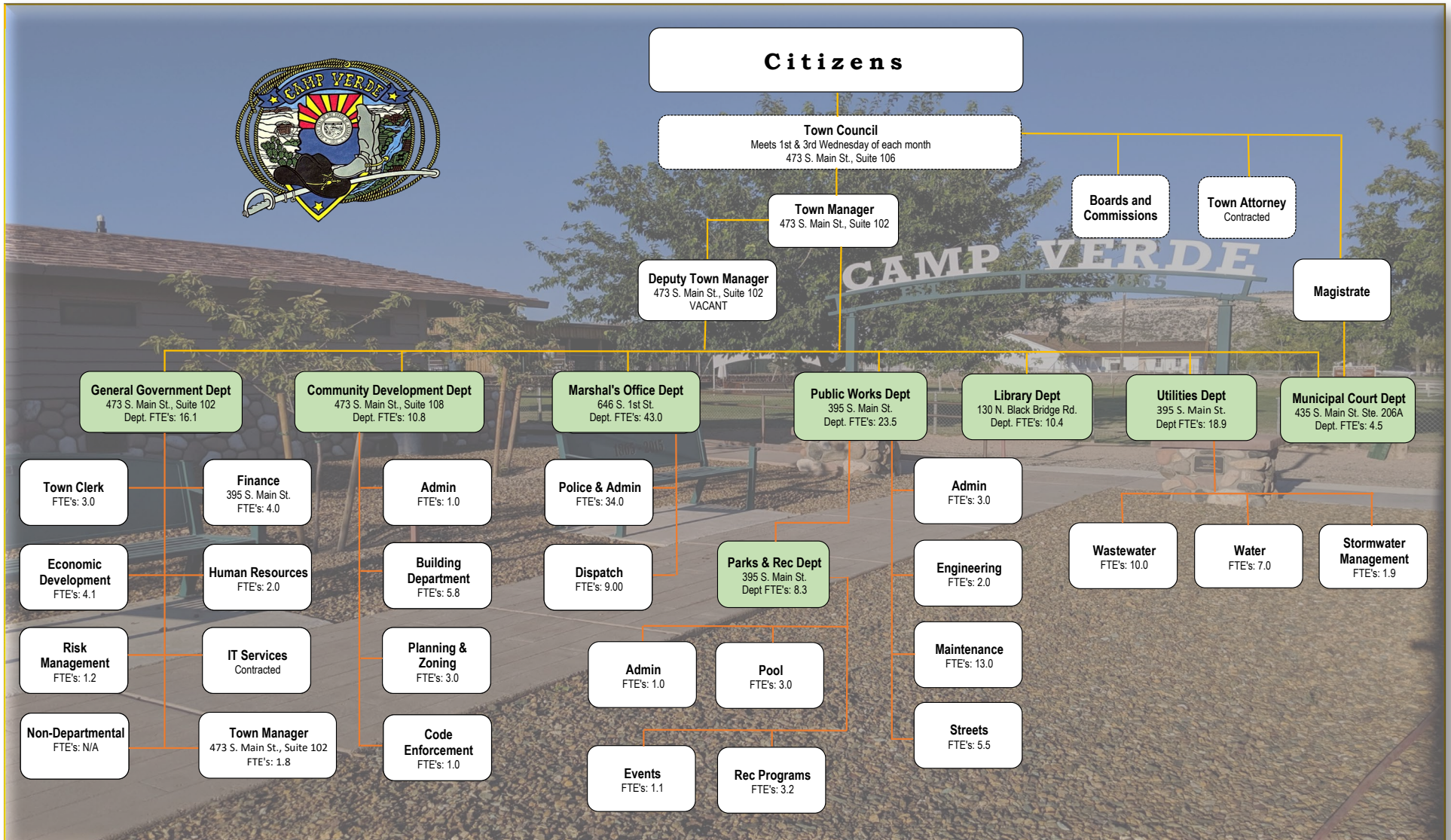
Department Heads

Barbara Goodrich, *Interim Town Manager*
Cindy Pemberton, *Town Clerk*
Mike Showers, *Finance Director*
Corey Rowley, *Marshal*
Kathy Hellman, *Library Director*
Gary Horton, *Presiding Magistrate*
Jeff Low, *Utilities Director*

John Knight, *Community Development Director*
Ken Krebs, *Public Works Director*
Molly Spangler, *Economic Development Director*
Veronica Pineda, *Court Supervisor*
Heather Vinson, *Risk Management*
Julia Kaiser, *Human Resources*

Town of Camp Verde, Arizona

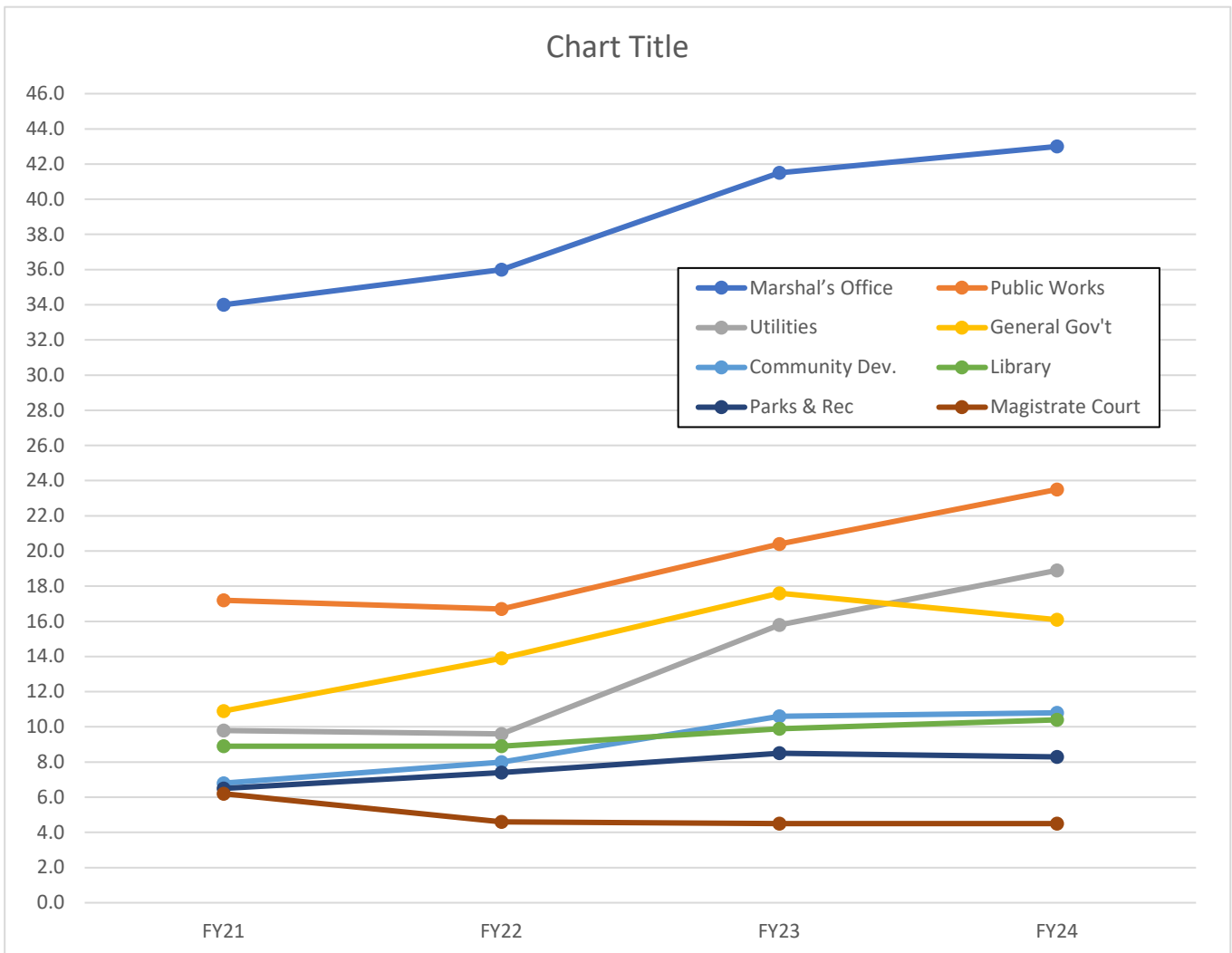
Town Budgetary Organization Chart



FTE Staffing Levels

Department / Division	FY21 Actual FTE's	FY22 Actual FTE's	FY23 Appr'd FTE's	FY24 Budget FTE's
General Government	10.9	13.9	17.6	16.1
Town Council	N/A	N/A	N/A	N/A
Manager's Office	1.0	1.0	2.0	1.8
Clerk's Office	2.0	2.8	3.0	3.0
Finance Dept.	3.0	3.4	4.0	4.0
HR	1.0	1.3	2.0	2.0
Risk Management	0.8	1.6	2.2	1.2
Economic Development	3.1	3.8	4.4	4.1
IT Dept	N/A	N/A	N/A	N/A
Magistrate Court	6.2	4.6	4.5	4.5
Public Works	17.2	16.7	20.4	23.5
Engineering	0.0	0.0	0.0	2.0
Maintenance	11.0	9.9	12.5	13.0
Streets	5.2	5.8	5.8	5.5
Admin	1.0	1.0	2.1	3.0
Utilities	9.8	9.6	15.8	18.9
Stormwater	1.3	0.9	1.5	1.9
Wastewater	8.5	8.2	8.8	10.0
Water	N/A	0.5	5.5	7.0
Community Development	6.8	8.0	10.6	10.8
Building	3.8	4.1	5.8	5.8
Planning & Zoning	0.5	1.7	2.8	3.0
Code Enforcement	1.0	0.9	1.0	1.0
Admin	1.5	1.3	1.0	1.0
Marshal's Office	34.0	36.0	41.5	43.0
Sworn Officers	20.0	24.0	23.5	24.0
Dispatch	8.0	7.2	9.0	9.0
Admin	6.0	4.8	9.0	10.0
Library	8.9	8.9	9.9	10.4
Parks & Rec	6.5	7.4	8.5	8.3
Pool	2.6	2.8	3.2	3.0
Events	0.6	0.7	1.1	1.1
Rec Programs	2.3	2.9	2.7	3.2
Admin	1.0	1.0	1.5	1.0
Total FTE's	100.3	105.1	128.8	135.5

FTE Staffing Levels





Town of Camp Verde

Proposed Budget Calendar for FY 2023-24

<u>Date</u>	<u>Task</u>	<u>Day/Time</u>
Dec. 21 st , 2022	Approve budget calendar.	Wed: 6:30 pm
Jan. 25 th , 2023	Strategic Plan Development	Wed: 5:30 pm
Feb. 22 nd , 2023	Town fee proposal review with departments	Wed: 5:30 pm
Mar. 8 th , 2023	CIP Plan Presentations	Wed: 5:30 pm
Mar. 14 th , 2023	CIP Plan Development	Tues: 5:30 pm
Mar. 29 th , 2023	Department budget presentations	Wed: 5:30 pm
Mar. 30 th , 2023	Department budget presentations Cont'd (if necessary)	Thur: 5:30 pm
Apr. 12 th , 2023	Budget review with Town Manager & Finance Director	Wed: 5:30 pm
Apr. 13 th , 2023	Budget review Cont'd (if necessary)	Thur: 5:30 pm
May 24 th , 2023	Adoption of Sanitary District Levies Budget & CIP Review	Wed: 5:30 pm
May 17 th , 2023	Adoption of: 1) Town fees, 2) CIP Plan, 3) Sanitary Dist Levies	Wed: 6:30 pm
July 5 th , 2023	Adoption of Tentative Budget	Wed: 6:30 pm
July 19 th , 2023	Public hearing; Adoption of final budget	Wed: 6:00 pm

**Please note that dates are estimates only and may change if necessary.*



Chapter Two

Financial Structure, Policy & Process





TOWN OF CAMP VERDE

Strategic Plan

For fiscal year 2023-24

Directional Goals

1. *Develop strategies to promote investment in affordable housing.*
2. *Explore opportunities to expand healthcare access in the community.*
3. *Create and support policies that attract retail and entertainment businesses.*
4. *Develop a comprehensive economic revitalization plan for historic Main Street.*
5. *Develop strategic planning models for facilities, operations, infrastructure, capital investment, broadband and overall Town direction.*
6. *Fund a strategic plan for marketing and tourism.*
7. *Create policy to identify, preserve and protect historic resources within the community.*
8. *Create an environment that encourages business growth, retention, revitalization and employment opportunities.*

Foundational Items

1. *Our location and climate offer a strong **opportunity** for economic growth, tourism and recreational activities.*
2. *Our rural, western community is made up of friendly, welcoming people who enjoy a non-urban lifestyle is a **strength** of our community.*
3. *An identified **weakness** is the lack of long-term masterplans for our community including wastewater, water and facilities.*
4. *Our unique history, including historical sites and buildings, is not only a **strength** and **opportunity** for increased tourism efforts but also highlights a **weakness** in that we have limited protection over many of the historic buildings.*
5. *The Verde River is a significant **strength** of the Camp Verde lifestyle. However, overuse and/or misuse of the river system is of great concern as a **threat** to our community.*

STRATEGIC PLAN DEVELOPMENT PROCESS

Summary

Each year, at the beginning of the budgeting process, the Town of Camp Verde goes through a strategic planning process to establish the short-term and long-term needs and direction of the Town, specifically as it applies to the remainder of the upcoming budgeting process. The goal is to develop a document listing the top priorities of Council that can be used as a reference by Council members and Town staff as they prepare and prioritize the Town's 5-year Capital Improvement Plan and overall Town budget.

Process

Foundations

The strategic planning session begins with a look at our Town Foundational characteristics. This process is to identify key Town foundational items and determine the strengths, weaknesses, opportunities and/or threats (SWOT analysis) of each area. Council members are asked to individually, before the group meeting, work through what they believe to be the most important foundational characteristics and apply SWOT analysis to each item. The completed information is compiled for the group interaction where Council members rate the top characteristics.

The items receiving the most votes become the foundational statements for the strategic plan process as it moves forward. These items effectively represent the foundational structure of the Town on which the directional goals will be laid.



Issues

The next part of the process is to identify current issues within the categories of Families, Business, Tourism/Visitors and Town Government. As with the foundational characteristics, Council individually works through what they believe to be the most critical issues within each of the four categories. The compiled information is then worked through by the Council as a whole, first combining and summarizing related issues. Through this process, each category begins to see the more significant issues develop. Council then, through



discussion, identifies what they believe to be the top issues within each separate category. These top issues then, become the launching point for the directional goal statements.

Goals

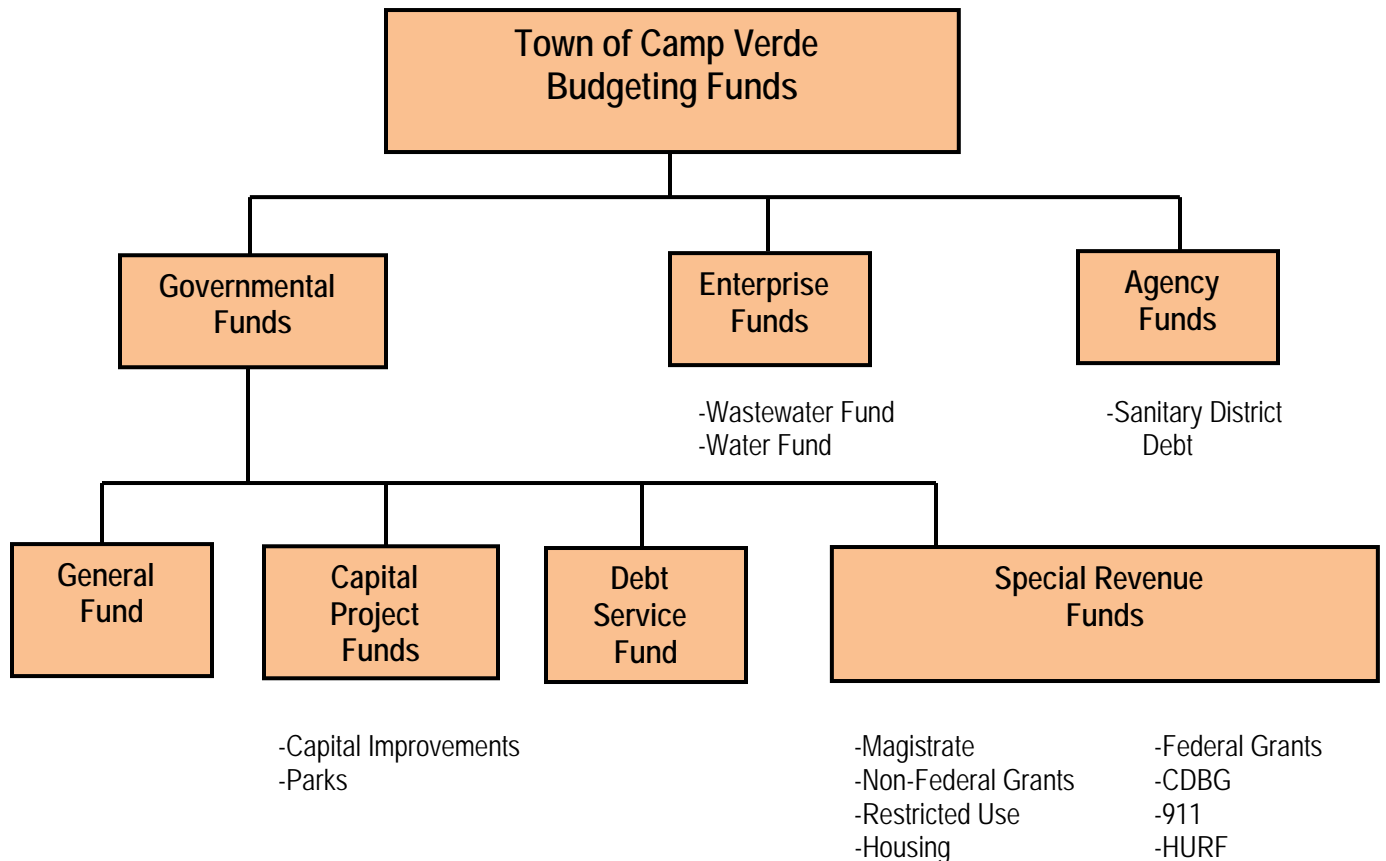
The last part of the strategic planning process is the development of directional goals. Council and staff will utilize these goals throughout the budgeting process, both for operations and capital planning. Council can keep their attention on the areas of importance when budgeting requests and constraints begin to conflict with each other and staff gains a better understanding of the direction Council would like to see the Town moving towards, allowing staff to determine how they can best support these goals in their respective departments.



The creation of these directional goals is done through discussion and interaction with the Council as a whole. From the identified top-rated issues and foundational characteristics, Council begin to create goals or outcome statements. Each statement is created, discussed and reviewed by Council. The goal of this process is to establish between 6-10 directional goals. Once Council is comfortable with the statements that have been created, they are reviewed one last time to verify Council is in agreement with the components and structure of each statement and the overall direction created.



Budget Fund Structure



Fund Types

Governmental Funds: Are used to account for activities primarily supported by taxes, grants and similar revenue sources.

- **General Fund:** The main operating fund used to account for and report all financial resources not accounted for and reported in another fund.
- **Capital Project Funds:** Used to track the financial resources to be used for the acquisition, construction or major renovation of capital assets.
- **Debt Service Funds:** Used to account for the funding allocations and the payments of general long-term debt principal, interest and related costs.
- **Special Revenue Funds:** Used to account for and report the proceeds from special revenue sources that are restricted or committed for specific purposes other than debt or capital projects.

Enterprise Funds: Used to report any activity for which a fee is charged to external users for goods or services.

Agency Funds: Used to report resources held by the Town in a purely custodial capacity.

Major Funds

Major funds are those funds where expenditures or revenues are greater than 10% of the total budgeted expenditures or revenues for the Town. Major funds for budgetary purposes may differ from the major funds reported by the Town in the audited financial statements as major fund determination within the audit also considers assets and liabilities. The Town has 3 major funds in this FY23 budget document. The major budget funds presented here are the General, Wastewater, Federal Grants, and Water funds. The reasons for the difference in major fund reporting is: 1) asset and liability numbers are considered in reporting major funds for financial statement reporting and they are not considered for budgeting purposes.

General Fund

The General Fund is the main operating fund for the Town. It receives all tax revenues and most fees, fines, permits and license revenue. It is also where the majority of payroll related costs are incurred. For the Town, the General Fund is the focal point for a *Balanced Budget*.

(Budget detail starts on page 52)

Wastewater Fund

The Wastewater Fund contains all operating revenues and expenditures, capital expenditures, and debt service of the Town's wastewater operations. The Wastewater Fund is a self-sustaining enterprise fund charging fees to residential and commercial customers. Those fees pay for all operations within the fund.

(Budget detail starts on page 181)

Federal Grants Fund

The Federal Grants Fund tracks all federal grant monies received by the Town.

(Budget detail starts on page 152)

Water Fund

The Water Fund contains all operating revenues and expenditures, capital expenditures, and debt service of the Town's water operations. The Water Fund is a self-sustaining enterprise fund charging fees to residential and commercial customers. Those fees pay for all operations within the fund.

(Budget detail starts on page 185)

Department / Fund Relationships

The following chart depicts which funds each department is budgeted within.

Departments / Divisions	Funds				
	General	Wastewater	Water	Federal Grants	Non-Major
General Admin					
Mayor & Council	●				
Town Manager	●				
Town Clerk	●				
Finance	●				
HR	●				
Risk Management	●				●
Economic Development	●			●	●
IT	●				
Non-Departmental	●				●
Municipal Court	●				●
Public Works					
Admin	●				●
Engineering	●				
Maintenance	●				●
Streets	●			●	●
Utilities					
Wastewater		●		●	
Water			●	●	
Stormwater	●				●
Community Development					
Admin	●				
Building	●				●
Planning & Zoning	●				
Code Enforcement	●				●
Marshal's Office					
Marshal's Office	●			●	●
Dispatch	●				●
Library	●				●
Parks & Rec					
Admin	●			●	●
Events	●				
Pool	●				
Rec Programs	●				

Basis of Accounting & Budgeting

The *Basis of Accounting* and *Basis of Budgeting* determine when revenues and expenditures are recognized for the purposes of financial reporting and budget control. Accounting on a *cash basis* means that revenues and expenditures are recorded when cash is actually received or paid out. *Full accrual accounting* is where revenues are reported when earned, as opposed to when received. Expenditures are recognized when an obligation to pay is incurred, as opposed to when the payment is made. Capital purchases are recognized over the life of the asset through the use of depreciation.

Governments typically use a hybrid basis of accounting termed *modified accrual*. Under this system, revenues are recognized when they become measurable and available. Expenditures are recognized when the obligation to pay is incurred. However, capital expenditures are recognized at the time of purchase. This means that governments may experience significant increases and decreases in total expenditures from year to year, since capital expenses can be large and unevenly timed. To help explain year to year expenditure trends, governments typically report capital expenditures separately from operating costs.

The Town of Camp Verde uses modified accrual accounting and budgeting for its governmental fund types. For enterprise funds (Wastewater & Water Funds), the Town uses full accrual accounting but budgets under the modified accrual accounting to show the purchases of capital assets and the use of other financing sources (i.e. loans) for a more transparent view of the use of funds within that enterprise fund.



Town of Camp Verde

Financial Policies

Fiscal Policies

ACCOUNTING

The Town's accounting and financial reporting systems will be maintained in conformance with Generally Accepted Accounting Principles and standards of the Government Accounting Standards Board. A fixed asset system will be maintained to identify all Town assets, their condition, historical cost, replacement value and useful life.

AUDIT

An annual audit will be performed by an independent public accounting firm with the subsequent issue of an official Comprehensive Annual Financial Report, including an audit opinion.

FINANCIAL

- To maintain a financially viable Town that can maintain an adequate level of municipal services.
- To maintain financial flexibility in order to be able to continually adapt to local and regional economic changes.
- To maintain and enhance the sound fiscal condition of the Town.
- To maintain a positive municipal credit rating.

RESERVES

The Town will maintain General Fund reserves of unrestricted monies in the amount of \$500,000. The Finance Director will alert the Council any time Unrestricted General Fund reserves drop below \$1,000,000 and will continue to update Council members until unrestricted General Fund reserves reach the \$1,000,000 threshold or until directed by Council that the reporting is no longer necessary. The Town will also maintain HURF Fund reserves in an amount equal to three (3) months of budgeted HURF expenditures. This reserve balance shall not be used without approval from the Council.

BUDGET POLICY

PURPOSE: To establish policies and procedures to carefully account for public funds, manage the finances wisely and plan for adequate funding of services that are desired by the public. The following budget policy provides guidance for preparing the Town of Camp Verde's annual budget (all funds) as well as adoption, implementation, and monitoring of the budget.

I. POLICIES

- A. BUDGET PHILOSOPHY. The Town of Camp Verde's budget philosophy includes funding the service delivery system using the resources provided through current revenue collection while planning for future needs through capital funding and maintenance.
- B. BALANCED BUDGET. Arizona law (Title 42 Arizona Revised Statutes) requires the Town Council to annually adopt a balanced budget. The Town of Camp Verde will develop a balanced budget by June 30th each year, where projected revenues meet or exceed projected expenditures. In the event that projected revenues are not adequate to sustain the service delivery system desired by the Town's citizens, a draw on fund balance may be authorized by the Town Council in accordance with Town Code Section 3-4-5 Fund Balance Policy. In addition, the Town will not use one-time (non-recurring) revenues to fund continuing (recurring) expenditures.
- C. CONSERVATIVE PROJECTIONS. Revenues and Expenditures will be determined through conservative projections. Current revenues will be sufficient to support current operating expenditures allowing the Town to maintain a positive operating position.
- D. USER FEES. User Fees will be adjusted as necessary to recover the full cost of services provided, except when the Town Council determines that a subsidy from the General Fund is in the public interest.

II. PROCEDURES

A. BUDGET PROCESS

1. The Town Manager will meet with all Department Directors to discuss his/her outlook for the coming year and give staff direction as to the financial direction of the new year's budget.
2. Department Heads will develop the budgets for their departments based on the recommended direction of the Town Manager.
3. Department Heads will enter their completed budget requests into the computer accounting system with appropriate notes for review by the Town Manager. Individual meetings are held with each of the Department Heads to discuss their budget requests and to assure that the Departments' narratives are complete.
4. The compiled preliminary draft budget is distributed to Council Members and Department Heads. Budget Work Sessions are scheduled to present each budgetary unit to Council, answer questions that may arise, make adjustments as directed, and obtain Council's preliminary approval of the requests. The Finance Department, with the Town Manager's direction, makes final adjustments to the budget and verifies that all information is properly included in the budget document.
5. In June, the Tentative Budget is approved by Council and the budget is advertised in the local newspapers for two consecutive weeks.
6. In July, Public Hearings on the Tentative Budget are held. If no changes have been directed, the Final Budget is adopted and implemented.

B. BUDGET AMENDMENT POLICY

1. Once the tentative budget is adopted, the expenditure limitation amount is set for the fiscal year. The Town Council may not approve additional appropriations above that amount.
2. Throughout the fiscal year, amendments may be made to the adopted budget. All budget amendments must be approved by the Town Council. Budget amendments include, but are not limited to, transfers of appropriations between departments, transfers of appropriations from the Contingency to departments and/or funds, and transfers of appropriations between funds.
3. The Town Manager may approve budget reallocations within functional department areas as follows:
 - a. General Government – All “100 & 900” department account numbers
 - b. Magistrate Court – All “300” department account numbers
 - c. Public Works – All “400” department account numbers
 - d. Community Development – All “500” department account numbers
 - e. Marshal’s Office – All “600” department account numbers
 - f. Library – All “700” department account numbers
 - g. Parks & Rec – All “800” department account numbers
4. A budget adjustment is requested with the Budget Change/Re-Appropriation Form. The form is submitted to the Finance Director for review.
5. The Finance Director shall submit the completed Budget Change/Re-Appropriation Form to Council for approval.
6. Approved changes to the budget shall be documented, signed and entered by the Finance Director and filed in an annual budget adjustment file.

C. BUDGET MONITORING

1. The Finance Department, along with each Department Head, monitors the budget continuously throughout the fiscal year. The Town focuses on the object level (total salary expenditures, total operational expenditures, etc.) of tracking rather than focusing on the sub-object level (each specific line item). This means that instead of tracking each line item to ensure that it remains within the budget appropriation, the focus is on whether the Department as a whole operates within its total budget appropriation.
2. Revenue projections are monitored monthly and statistically projected throughout the remainder of the fiscal year to determine the need to decrease expenditure appropriations in order to maintain a balanced budget.
3. Financial reports are given to the Town Council and Department Heads quarterly detailing the status of each department and the Town as a whole. Along with these reports, the Finance Department also presents a report to Council detailing the revenue projections through the end of the fiscal year and makes recommendations as needed to decrease appropriated expenditures, as a result of any shortfall in our revenue base, which may materialize.

D. BUDGET CALENDAR

1. In February of each year, the Finance Director shall obtain approval of the budget calendar for the following fiscal year.

E. CAPITAL IMPROVEMENTS

1. The Town will make all capital improvements in accordance with the adopted and funded Capital Improvement Plan (CIP). The CIP will provide for adequate design, construction, maintenance and replacement of the Town’s capital assets over a five-year period.
2. The Town will use intergovernmental assistance to finance only those capital improvements that are consistent with the Capital Improvement Plan and Town priorities, and who’s operating and maintenance costs have been included in the budget.

3. The Town will coordinate development of the CIP with the development of the operating budget.
4. If funding new facilities, special development impact funds may only be used if those new facilities are included in the Town's master plans.

F. FUND ACCOUNTING

1. The Town utilizes fund accounting, which is a method of tracking revenues and expenditures based on restrictions being placed on the revenues requiring that they be used for specific purposes only. Each fund is considered a separate accounting entity. All funds except agency funds are included in the budget document. Agency funds are not required to be included in the budget document as they are monies belonging to separate entities, which the Town holds in trust for them.

G. GOVERNMENTAL FUNDS

1. General Fund - The General Fund is the main operating fund of the Town of Camp Verde; it accounts for the majority of the departments within the Town.
2. Special Revenue Fund - Special Revenue Funds are separate accounting records used to track revenues (and the related expenditures) that are legally restricted for specific purposes.
3. Debt Service Fund - Debt Service Fund is used to account for the funding allocations and the payments of general long-term debt principal, interest and related costs.
4. Capital Project Fund - Capital Project Funds are used to track the financial resources to be used for the acquisition or construction of capital assets. A capital asset is defined by the Town as any item with an extended useful life whose purchase price (or value if donated) is \$5,000 or more.
5. All Governmental Funds are accounted for using the modified accrual basis of accounting. Revenues are recognized when they become measurable and available. Measurable means that the amount of the transaction can be determined. Available means that the funds are collectible within the current period or soon thereafter to pay liabilities of the current period. Expenditures are recognized when the related liability is incurred.

H. FIDUCIARY FUNDS

1. Agency Fund - The Agency Fund is used to account for monies belonging to other agencies that the Town holds in a trustee capacity.
2. Fiduciary Funds - Fiduciary Funds are accounted for using the accrual basis of accounting. This method of accounting recognizes the financial effects of transactions and other events and circumstances that have cash consequences in the periods in which transactions, events, and circumstances occur, rather than only in the periods in which cash is received or paid by the government.

I. BUDGET BASIS

1. The Town maintains its financial records in accordance with Generally Accepted Accounting Principles (GAAP) for government entities. The budgets of General Government Funds are prepared on a modified accrual basis. This includes all fund types managed by the Town of Camp Verde.

DEBT POLICY

PURPOSE: To establish policies and procedures to provide for the preservation and eventual enhancement of the Town's bond ratings, the maintenance of adequate debt service reserves, compliance with debt instrument covenants and provisions and required disclosures to investors, underwriters, and rating agencies. These policy guidelines will also be used when evaluating the purpose, necessity, and condition under which debt will be issued. These policies are meant to supplement the legal framework of public debt laws provided by the Arizona Constitution, State Statutes, City Charter, federal tax laws, and the Town's current bond resolutions and covenants.

The Town utilizes long-term debt to finance capital projects with long useful lives. Financing capital projects with debt provides for an "intergenerational equity", as the actual users of the capital asset pay for its cost over time, rather than one group of users paying in advance for the cost of the asset.

All projects funded with General Obligation Bonds or Revenue Bonds can only be undertaken after voter approval through a Town-wide bond election.

I. POLICIES/PROCEDURES

- A. The overall debt management policy of the Town is to ensure that financial resources of Town are adequate in any general economic situation to not preclude the Town's ability to pay its debt when due.
- B. The Town will not use long-term debt to fund current operations or projects that can be financed from current revenues or resources. The Town will first attempt "pay as you go" capital financing.
- C. The Town does not intend to issue commercial paper (CP) or bond anticipation notes (BANs) for periods longer than two years or for the term of a construction project. If CP or a BAN is issued for a capital project, it will be converted to a long-term bond or redeemed at its maturity.
- D. Whenever the Town finds it necessary to issue revenue bonds, the following guidelines will be adhered to:
 1. Revenue Bonds are defined as bonds in which the debt service is payable from the revenue generated from the operation of the project being financed or a category of facilities, from other non-tax sources of the Town, or from other designated taxes such as Highway User's Revenues, excise tax, or special fees or taxes. For any bonds or lease-purchase obligations in which the debt service is paid from revenue generated by the project, that debt service is deemed to be revenue bonds and are excluded from the calculation of the annual debt service limitation.
 2. Revenue Bonds of the Town will be analyzed carefully by the Finance Department for fiscal soundness. The issuance of Revenue Bonds will be subject to the most careful review and must be secured by covenants sufficient to protect the bondholders and the name of the Town.
 3. Revenue Bonds should be structured to provide level annual debt service over the life of the issue.
 4. Debt Service Reserve Funds should be provided when required by rating agencies, bond insurers, or existing bond covenants.
 5. Interest earnings on the reserve fund balances will be used to pay debt service on the bonds unless otherwise committed for other uses or purposes of the project.
 6. The term of any revenue bond or lease obligation issue will not exceed the useful life of the capital project, facility or equipment for which the borrowing is intended.
 7. The target for the term of Revenue Bonds will typically be between twenty and thirty years. The target for the "average weighted maturities" for Revenue Bonds of the Town (except for those issued through the Arizona Water Infrastructure Finance Authority) will be twelve and one half (12 1/2) years.

- E. Improvement District (ID) and Community Facility District (CFD) Bonds shall be issued only when the formation of the district demonstrates a clear and significant purpose for the Town. It is intended that Improvement District and Community Facility District Bonds will be primarily issued for neighborhoods and business districts desiring improvements to their property such as roads, water lines, sewer lines, streetlights, and drainage. The District must provide a specific benefit to the property owner(s). The Town will review each project through active involvement of Town staff and/or selected consultants to prepare projections, review pro-forma information and business plans, perform engineering studies, and analyze minimum debt coverage and value to debt ratios, and other analyses necessary to consider the proposal against specific criteria. Both ID and CFD Bonds will be utilized only when it is expected that they will be outstanding for their full term.
- F. Refunding Bonds will be measured against a standard of the net present value debt service savings exceeding 5% of the debt service amount of the bonds being refunded, or if savings exceed \$750,000, or for the purpose of modifying restrictive covenants or to modify the existing debt structure to the benefit of the Town.
- G. The Town shall comply with all U.S. Internal Revenue Service arbitrage rebate requirements for bonded indebtedness.
- H. The Town shall comply with all requirements of Title 15.1 Arizona Revised Statutes and other legal requirements regarding the issuance of bonds and certificates of the Town or its debt issuing authority.
- I. The Town will maintain regular contact with rating agencies through meetings and visits on and off-site. The Town will secure ratings on all bonds issued if economically feasible.

II. SHORT-TERM DEBT

- A. The Town may use short-term debt to cover temporary or emergency cash flow shortages. All short-term borrowing will be subject to Council approval by ordinance or resolution.
- B. The Town may issue inter-fund loans, rather than outside debt instruments to meet short-term cash flow needs. Inter-fund loans will be permitted only if an analysis of the affected fund indicates excess funds are available and the use of these funds will not impact the fund's current operations.

III. LONG-TERM DEBT

- A. The Town will confine long-term borrowing to capital improvements that cannot be funded from current revenues.
- B. Where possible, the Town will use special assessment revenue or other self-supporting bonds instead of general obligation bonds.

INVESTMENT POLICIES

PURPOSE: To establish policies and procedures to create a guide for the investment of Town funds. The Town also desires to take advantage of resources not available to the Town through the Local Government Investment Pool.

Therefore, it is the investment policy of the Town and its designee, the Finance Director, to maintain the safety of principal, maintain liquidity to meet cash flow needs and provide competitive investment returns as identified below. The Finance Director will strive to invest with the judgment and care that prudent individuals would exercise in their own affairs.

I. POLICIES/PROCEDURES

A. GOVERNING AUTHORITY

1. The investment program of the Town shall be operated in conformance with Federal, State and other legal requirements, primarily outlined in A.R.S. §35-323.

B. APPROVAL OF THE INVESTMENT POLICY

1. The investment policy shall be formally approved and adopted by the Town Council and reviewed on or about July 1 of every odd numbered year by the Town Council or their designee.

C. SCOPE

1. The Town will consolidate cash and reserve balances from all funds in order to maximize investment earnings and to increase efficiencies with regard to investment management pricing, safekeeping costs and administration costs, except for cash in certain restricted and/or special funds, which are exempted from this policy.
2. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.
3. The Finance Director will follow A.R.S. §35-323 and other investment guidelines mandated by statute. Investments that need to restrict yield for purposes of the Internal Revenue Service's Arbitrage Bond Regulations (Treasury Regulation Section 1.148-1 *et seq.*) will be deposited into a separate account and invested in a manner that meets arbitrage guidelines permitted by the IRS.

D. INVESTMENT POLICY OBJECTIVES

1. The primary investment objectives of the Town in order of priority are:
 - a. Safety
 - b. Liquidity
 - c. Optimal yield
 - d. Collateralization
2. These objectives are defined below:
 - a. Safety - Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to prudently mitigate credit risk and interest rate risk. It is understood by the Town that no investment is completely free of risk.
 - 1) Credit Risk - The Town will seek to mitigate credit risk, which is defined as the risk of loss due to the failure of the security issuer or backer. Mitigating credit risk is to be accomplished by:
 - a) Limiting investments in the portfolio to the asset classes designated as acceptable in A.R.S. §35-323;

- b) Diversifying the investment portfolio so that the impact of potential losses from any one individual issuer held in the portfolio will be limited. Specific diversification parameters will be noted in Section VIII. Portfolio Criteria;
 - c) Utilizing external research and advice regarding the current global economic condition and its impact on the outlook for domestic corporate credit quality.
- 2) Interest Rate Risk - The Town will seek to mitigate interest rate risk, which is defined as the risk that the market value of securities held in the portfolio will decline due to increases in market interest rates subsequent to their purchase. This mitigation will be accomplished by:
- a) Structuring the investment portfolio so that securities mature concurrent with the anticipated cash requirements for ongoing operations, thereby avoiding, as much as possible, the need to sell securities in an adverse market environment prior to maturity;
 - b) Investing funds primarily in shorter-term securities or similar investment pools and limiting the average maturity of the portfolio in accordance with the needs of the Town;
 - c) Utilizing external research and advice regarding the current interest rate outlook and global economic condition to optimize portfolio duration strategy.
- b. Liquidity - The investment portfolio shall remain sufficiently liquid to meet anticipated cash flow requirements. This is to be accomplished by structuring the portfolio so that securities mature concurrent with anticipated cash flow needs (static liquidity). Furthermore, because all possible cash demands cannot be anticipated, the portfolio should consist of securities for which there exist active secondary markets (dynamic liquidity). Alternately, a portion of the portfolio may be placed in money market mutual funds or the Local Government Investment Pool, which offers same-day liquidity for short-term funds.
- c. Optimal Yield - Return on investment is of lesser importance compared to the safety and liquidity objectives described above. The investment portfolio shall be designed to optimize the yield the Town obtains from the portfolio taking into account the criteria of the investment policy, the dynamic liquidity needs of the Town and the current interest rate outlook/economic condition.
- d. Collateralization – Securities will be registered in the name of the Town of Camp Verde.

E. INVESTMENT MANAGEMENT AUTHORITY

1. Authority to manage internally or to delegate the management of the investment program of the Town to an external manager is granted to the Finance Director. If authority to manage all or a part of the investment program of the Town is delegated to an external manager, the Finance Director is responsible for:
 - a. Periodic investment portfolio reporting;
 - b. Evaluating the performance of the externally managed portfolio;
 - c. Monitoring manager compliance with the investment policy;
 - d. Conveying the investment needs of the Town to the external manager;
 - e. Developing investment strategy with the external manager.

F. BROKERS/DEALERS

1. When the Town is investing directly with Brokers/Dealers, investment transactions shall only be conducted with financial institutions that are licensed, as may be required by law, to do business in Arizona. Primary government securities dealers or broker-dealers, engaged in the business of selling government securities, shall be registered in compliance with section 15 or 15C of the Securities Exchange Act of 1934 and registered pursuant to A.R.S. §44-3101, as amended. In addition, investment transactions shall be conducted only with those direct issuers who meet both credit and capital requirements established by the Finance Director. It shall be the responsibility of the broker-dealer to provide the following:
 - a. Audited, most recent annual financial statements within six months of the close of the fiscal year;
 - b. Unaudited, most recent quarterly financial statements;
 - c. Proof of National Association of Security Dealers certification;
 - d. Proof of Arizona registration (as needed);
 - e. A signed letter acknowledging that they have read and agree to abide by the investment policy.

G. PORTFOLIO CRITERIA

1. Acceptable Asset Classes

As of 4/16/2007, A.R.S. §35-323A defines the acceptable asset classes available for the Town to invest in as follows:

- a. Certificates of deposit in eligible depositories.
- b. Certificates of deposit in one or more federally insured banks or savings and loan associations in accordance with the procedures prescribed in Section 35-323.01.
- c. Interest-bearing savings accounts in banks and savings and loan institutions doing business in this state whose accounts are insured by federal deposit insurance for their industry, but only if deposits in excess of the insured amount are secured by the eligible depository to the same extent and in the same manner as required under this article.
- d. Repurchase agreements with a maximum maturity of one hundred eighty days.
- e. The pooled investment funds established by the state treasurer pursuant to § 35-326.
- f. Obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, sponsored corporations or instrumentalities.
- g. Bonds or other evidences of indebtedness of this state or any of its counties, incorporated cities or towns or school districts.
- h. Bonds, notes or evidences of indebtedness of any county, municipal district, municipal utility or special taxing district within this state that are payable from revenues, earnings or a special tax specifically pledged for the payment of the principal and interest on the obligations, and for the payment of which a lawful sinking fund or reserve fund has been established and is being maintained, but only if no default in payment on principal or interest on the obligations to be purchased has occurred within five years of the date of investment, or, if such obligations were issued less than five years before the date of investment, no default in payment of principal or interest has occurred on the obligations to be purchased nor any other obligations of the issuer within five years of the investment.
- i. Bonds, notes or evidences of indebtedness issued by any county improvement district or municipal improvement district in this state to finance local improvements authorized by law, if the principal and interest of the obligations are payable from assessments on real property within the improvement district. An investment shall not be made if:
 - 1) The face value of all such obligations, and similar obligations outstanding, exceeds fifty per cent of the market value of the real property, and if improvements on which the bonds or the assessments for the payment of principal and interest on the bonds are liens inferior only to the liens for general ad valorem taxes.
 - 2) A default in payment of principal or interest on the obligations to be purchased has occurred within five years of the date of investment, or, if the obligations were issued less than five years before the date of investment, a default in the payment of principal or interest has occurred on the obligations to be purchased or on any other obligation of the issuer within five years of the investment.
- j. Commercial paper of prime quality that is rated "P1" by Moody's Investor Service or rated "A1" or better by Standard and Poor's rating service or their successors. All commercial paper must be issued by corporations organized and doing business in the United States.
- k. Bonds, debentures and notes that are issued by corporations organized and doing business in the United States and that are rated "A" or better by Moody's Investor Service or Standard and Poor's rating service or their successors.
- l. All other investments are thereby prohibited from consideration for investment. Furthermore, the Town may desire to be more conservative in its investment portfolio and restrict or prohibit certain of the investments listed above.

H. BENCHMARK

1. The performance of an actively managed portfolio on behalf of the Town will be expected to at least match the performance of the Local Government Investment Pool during any one-year period.
2. Occasionally, based on the liquidity needs and the portfolio strategy of the Town it may be reasonable and desirable to measure portfolio performance against a total return benchmark. The Finance Director shall define such a benchmark after consultation with professionals in the field of financial management and the Town Council.

I. MATURITY PARAMETERS

Funds Maximum Maturity:	3 Years
Maximum Maturity for Repurchase Agreements:	180 Days
Portfolio Duration Target:	To be defined by the Finance Director in consultation with the Town Council.
Portfolio Duration Range:	+ / - 20% of the Portfolio Duration Target

J. CONCENTRATION AND DIVERSIFICATION

1. At the time of purchase a maximum of 5% of the market value of the portfolio may be invested in debt issued by any single entity. Debt backed by the United States Treasury or GSE's are exempt from this concentration criterion.

K. MINIMUM ACCEPTABLE CREDIT QUALITY

1. As indicated in the table below, all corporate portfolio holdings at the time of purchase must have a minimum rating (*) by at least one of the Nationally Recognized Statistical Rating Organizations (NRSRO's).

	S & P	Moody's
Short Term Rating	Not lower than the Town of Camp Verde current G.O. Bond Rating or its commensurate short term rating * (see exhibit 1)	Not lower than the Town of Camp Verde current G.O. Bond Rating or its commensurate short term rating * (see exhibit 1)
Long Term Rating	One grade higher than the Town of Camp Verde current G.O. Bond Rating *	One grade higher than the Town of Camp Verde current G.O. Bond Rating *

*In no case shall the rating be lower than that required by A.R.S. §35-323, as amended.

L. SAFEKEEPING AND CUSTODY

1. Delivery vs. Payment - All trades of marketable securities will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds.
2. Safekeeping - Securities will be held by a custodian selected by the Town and evidenced by custodial reports. The safekeeping institution shall annually provide a copy of their most recent report on internal controls (Statement of Auditing Standards No. 70, or SAS 70).

M. REPORTING

1. The Finance Director shall produce for the governing body of the Town or their designee a quarterly investment report.

N. CUSTODIAN RECONCILIATION

1. The report of investment holdings shall be reconciled within 30 days of the close of each month to the Finance Director's custodian bank. Discrepancies shall be reported to the Finance Director.

O. ETHICS AND CONFLICTS OF INTEREST

1. Officers and employees involved in the investment process shall refrain from personal business activities that could conflict with the proper execution and management of the investment program or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose, within ten (10) days, any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with which business is conducted on behalf of the Town.

P. POLICY CONSIDERATIONS

1. Exemption – Any investment currently held that does not meet the guidelines of this policy shall be exempted from the requirements of this policy. At maturity or liquidation, such monies shall be reinvested only as provided by this policy. Any deviation from the preceding policy shall require the prior specific written authority of the Town Council.

Q. INVESTMENT TRAINING

1. Investment officials shall have a finance, accounting or related degree and knowledge of treasury functions. Investment training must take place not less than once in a two-year period and receive no less than ten hours of instruction relating to investment responsibilities from an independent source such as Government Finance Officers Association, Municipal Treasurers Association, American Institute of Certified Public Accountants, Government Finance Officers Association-Arizona, Arizona Society of Public Accounting or other professional organizations.
2. The Chief Financial Officer and all investment officials of the Town shall attend at least one training session relating to their cash management and investment responsibilities within 12 months of assuming these duties for the Town. Training must include education in investment controls, security risks, strategy risks, market risks, and compliance with state investment statutes.
3. A report of the training(s) attended shall be submitted to Council at the time of the bi-annual review of the Investment Policy subject to Section 3-4-4.3.

Budget Format Tutorial

The Budget Format Tutorial provides a brief explanation of the various components that comprise a budgetary unit's budget worksheet. This format is used throughout the detail sections of the budget document.

MUNICIPAL COURT

Department or Fund Name. Ending Budget after Adjustments made during the fiscal year. Department requests & manager recommendations for the upcoming year.

Data from the last 2 completed audits. Estimated actual ending balances from previous year. Final Council approved budget amount for the upcoming year.

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ 235,087	\$ 264,632	\$ 292,015	\$ 257,170	\$ 291,875	\$ 293,955	\$ 293,955
Taxes & Benefits	\$ 81,878	\$ 86,188	\$ 117,785	\$ 94,405	\$ 123,840	\$ 124,200	\$ 124,200
Operations	\$ -	\$ -	\$ 47,880	\$ 40,033	\$ 50,195	\$ 50,195	\$ 50,195
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 349,667	\$ 399,550	\$ 457,680	\$ 391,608	\$ 465,910	\$ 468,350	\$ 468,350
Revenues	\$ 133,345	\$ 177,237	\$ 155,000	\$ 155,274	\$ 155,000	\$ 165,000	\$ 165,000
Total Department Cost	216,322	222,313	302,680	236,334	310,910	303,350	303,350

Expenditures are broken down into 4 or more general classifications.

Budgetary unit's total expenditures.

Staffing

Revenues generated by the budgetary unit used to offset the unit's expenditures.

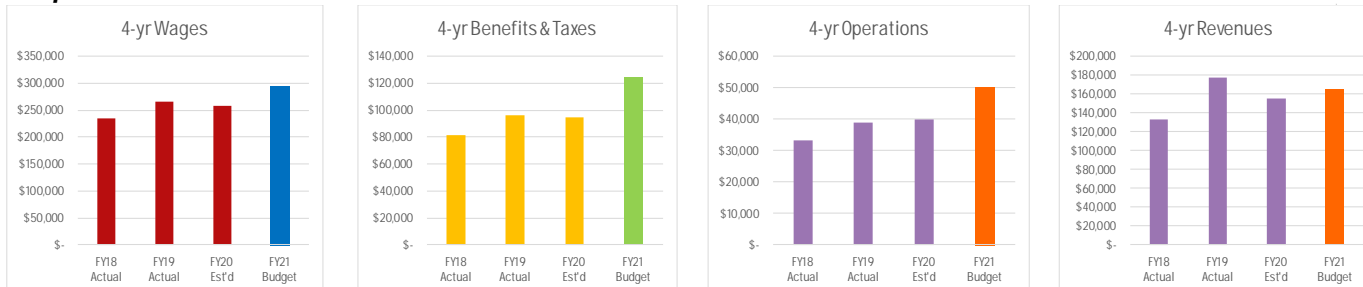
	FY18 Act	FY19 Act	FY20 Bud	FY20 Act	FY21 Dept	FY21 Mngr	FY21 Cncl
FTE's	4.7	5.7	6.2	6.2	6.2	6.2	6.2
FT Positions	4	5	5	5	5	5	5
PT Positions	1	1	2	2	2	2	2
Seasonal	0	0	0	0	0	0	0

Amount of financial resources required from or (contributed to) the General Fund.

FTE's show the Full-time Equivalents for each section.

The total unique individuals that work in each department by Full-time, Part-time and seasonal categories.

Graphs



Graphical presentations of the expense categories listed above.



Chapter Three

Financial Overview



Revenue & Expense Summary

All Funds

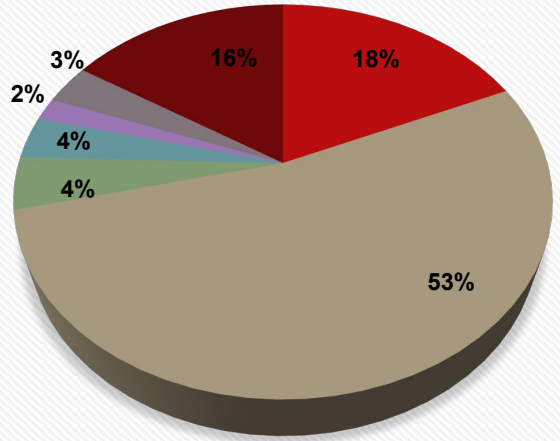
Revenues by Source

ACCOUNT TITLE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUESTED	2023-24 MANAGER RECOMMEND	2023-24 COUNCIL PROPOSED
Local Sales Taxes	6,557,976	7,005,726	7,713,910	7,554,133	8,454,000	8,489,000	8,489,000
Franchise Fees	297,150	329,138	285,600	349,000	329,000	329,000	329,000
Intergovernmental Revenues	9,033,924	6,014,140	36,385,745	7,447,517	25,514,909	25,514,909	25,514,909
Licenses & Permits	315,361	352,093	335,125	345,126	446,500	446,500	446,500
Fines & Forfeitures	148,816	118,759	164,000	109,015	161,310	161,310	161,310
Charges for Services	194,631	243,216	248,760	268,295	294,010	294,010	294,010
Wastewater User Fees	1,765,019	1,901,439	1,852,949	1,902,872	2,068,040	2,068,040	2,068,040
Water User Fees	0	166,334	1,541,400	1,554,827	1,662,300	1,662,300	1,662,300
Grants & Donations	143,730	1,973,366	2,965,718	1,974,102	1,607,850	1,607,850	1,607,850
Debt Funds	2,886,099	10,276,541	715,000	0	7,031,250	7,031,250	7,031,250
Miscellaneous	642,987	372,301	494,500	623,365	626,420	626,420	626,420
Total Revenues	\$ 21,985,693	\$ 28,753,053	\$ 52,702,707	\$ 22,128,250	\$ 48,195,589	\$ 48,230,589	\$ 48,230,589

Expenses by Type

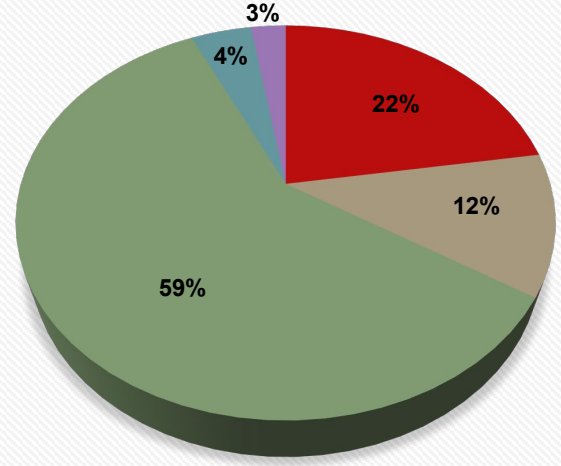
ACCOUNT TITLE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUESTED	2023-24 MANAGER RECOMMEND	2023-24 COUNCIL PROPOSED
Wages & ERE	7,575,838	8,444,106	10,859,936	9,620,371	12,496,010	12,497,260	12,497,260
Operating	3,410,171	3,932,177	5,271,382	4,690,370	6,440,881	6,454,846	6,454,846
Capital Outlay	4,488,300	24,711,774	38,704,104	3,473,153	32,924,639	32,924,640	32,924,640
Debt Service	1,943,893	1,578,502	2,468,905	2,182,823	2,434,520	2,434,520	2,434,520
Depreciation & Bad Debt	945,760	944,751	1,150,000	0	1,400,000	1,400,000	1,400,000
Total Expenses	\$ 18,363,962	\$ 39,611,310	\$ 58,454,327	\$ 19,966,717	\$ 55,696,050	\$ 55,711,266	\$ 55,711,266

**FY24 Revenues
by Source**



- Local Sales Taxes
- Intergovernmental
- Wastewater User Fees
- Water Fees
- Licenses, Fines & Charges
- Grants & Donations
- Miscellaneous

**FY24 Expenses
by Type**



- Wages & ERE
- Capital Outlay
- Operating
- Debt Service
- Depreciation & Bad Debt

Complete Town Budget Overview

By Fund

FY 2023-24

Revenues by Source	Major Budget Funds							ARPA Fund
	General Fund	Wastewater Fund	Federal Grants Fund	Water Fund	Parks Fund	Debt Service Fund	CIP Fund	
Local Sales Taxes	8,489,000	0	0	0	0	0		
Franchise Fees	329,000	0	0	0	0	0		
Intergovernmental Revenues	6,392,815	0	17,062,550	0	0	0		
Licenses & Permits	446,500	0	0	0	0	0		
Fines & Forfeitures	136,800	0	0	0	0	0		
Charges for Services	294,010	2,068,040	0	1,720,900	0	0		
Grants & Donations	17,500	0	0	0	0	0		0
Debt Funds	0	3,638,750	0	2,767,500	0	0	625,000	
Miscellaneous	264,370	200,400	0	0	35,000	0		
Total Revenues	\$ 16,369,995	\$ 5,907,190	\$ 17,062,550	\$ 4,488,400	\$ 35,000	\$ -	\$ 625,000	\$ -

Expenses by Type

Wages & ERE	10,568,915	880,895	10,000	630,155	0	0		
Operating	3,454,675	1,047,270	15,000	490,240	0	0	0	4,280
Capital Outlay	46,165	11,469,350	3,426,500	7,960,000	4,304,450	0	2,350,760	1,326,355
Debt Service	0	212,150	0	516,150	0	1,706,220		
Depreciation	0	1,100,000	0	300,000	0	0		
Total Expenses	\$ 14,069,755	\$ 14,709,665	\$ 3,451,500	\$ 9,896,545	\$ 4,304,450	\$ 1,706,220	\$ 2,350,760	\$ 1,330,635

Operating Transfers

Transfers Out	3,738,685	0	13,611,050	0	0	0	169,000	1,089,600
Transfers In	(150,000)	(7,589,600)	0	(5,000,000)	(3,400,050)	(1,706,220)	(1,113,075)	
Total Transfers	\$ 3,588,685	\$ (7,589,600)	\$ 13,611,050	\$ (5,000,000)	\$ (3,400,050)	\$ (1,706,220)	\$ (944,075)	\$ 1,089,600

Net Increase/(Decrease) in Fund Balance

	\$ (1,288,445)	\$ (1,212,875)	\$ -	\$ (408,145)	\$ (869,400)	\$ -	\$ (781,685)	\$ (2,420,235)
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Changes in Fund Balance

Beginning Fund Balance Estimate	5,749,423	16,677,884	0	739,053	869,400	0	722,925	2,661,820
Ending Fund Balance	\$ 4,460,978	\$ 15,465,009	\$ -	\$ 330,908	\$ -	\$ -	\$ (58,760)	\$ 241,585

Percentage change in Fund Balance

	<u>22%</u>	<u>7%</u>	<u>0%</u>	<u>55%</u>	<u>100%</u>	<u>0%</u>	<u>108%</u>	<u>91%</u>
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Complete Town Budget Overview

By Fund

FY 2023-24

	HURF Fund	Non-Fed Fund	CDBG Fund	Magistrate Fund	911 Fund	Housing Fund	Rest'd Fund	Total Governmental Funds
Revenues by Source								
Local Sales Taxes								8,489,000
Franchise Fees								329,000
Intergovernmental Revenues	1,270,444	405,600	381,000	2,500				25,514,909
Licenses & Permits								446,500
Fines & Forfeitures				17,500			7,010	161,310
Charges for Services								4,082,950
Grants & Donations		1,515,000					75,350	1,607,850
Debt Funds								7,031,250
Miscellaneous	0					50	68,000	567,820
Total Revenues	\$ 1,270,444	\$ 1,920,600	\$ 381,000	\$ 20,000	\$ -	\$ 50	\$ 150,360	\$ 48,230,589
Expenses by Type								
Wages & ERE	407,295	0						12,497,260
Operating	538,535	19,550		151,500	1,361	123,610	608,825	6,454,846
Capital Outlay	85,460	1,405,600	550,000					32,924,640
Debt Service								2,434,520
Depreciation								1,400,000
Total Expenses	\$ 1,031,290	\$ 1,425,150	\$ 550,000	\$ 151,500	\$ 1,361	\$ 123,610	\$ 608,825	\$ 55,711,266
Operating Transfers								
Transfers Out	169,610	500,000				150,000		19,427,945
Transfers In			(169,000)			(300,000)		(19,427,945)
Total Transfers	\$ 169,610	\$ 500,000	\$ (169,000)	\$ -	\$ -	\$ (150,000)	\$ -	\$ -
Net Increase/(Decrease) in Fund Balance	\$ 69,544	\$ (4,550)	\$ -	\$ (131,500)	\$ (1,361)	\$ 26,440	\$ (458,465)	\$ (7,480,677)
Changes in Fund Balance								
Beginning Fund Balance Estimate	1,121,059	4,550	0	147,232	1,361	123,560	458,465	29,276,732
Ending Fund Balance	\$ 1,190,603	\$ -	\$ -	\$ 15,732	\$ -	\$ 150,000	\$ -	\$ 21,796,055
Percentage change in Fund Balance	6%	100%	0%	89%	100%	21%	100%	26%

Complete Town Budget Overview

By Fund

FY 2023-24

<i>Revenues by Source</i>	Major Budget Funds				Non Major Funds	Total Governmental Funds
	General Fund	Wastewater Fund	Federal Grants Fund	Water Fund		
Local Sales Taxes	8,489,000	0	0	0	0	8,489,000
Franchise Fees	329,000	0	0	0	0	329,000
Intergovernmental Revenues	6,392,815	0	17,062,550	0	2,059,544	25,514,909
Licenses & Permits	446,500	0	0	0	0	446,500
Fines & Forfeitures	136,800	0	0	0	24,510	161,310
Charges for Services	294,010	2,068,040	0	1,720,900	0	4,082,950
Grants & Donations	17,500	0	0	0	1,590,350	1,607,850
Debt Funds	0	3,638,750	0	2,767,500	625,000	7,031,250
Miscellaneous	264,370	200,400	0	0	103,050	567,820
Total Revenues	\$ 16,369,995	\$ 5,907,190	\$ 17,062,550	\$ 4,488,400	\$ 4,402,454	\$ 48,230,589
Expenses by Type						
Wages & ERE	10,568,915	880,895	10,000	630,155	407,295	12,497,260
Operating	3,454,675	1,047,270	15,000	490,240	1,447,661	6,454,846
Capital Outlay	46,165	11,469,350	3,426,500	7,960,000	10,022,625	32,924,640
Debt Service	0	212,150	0	516,150	1,706,220	2,434,520
Depreciation	0	1,100,000	0	300,000	0	1,400,000
Total Expenses	\$ 14,069,755	\$ 14,709,665	\$ 3,451,500	\$ 9,896,545	\$ 13,583,801	\$ 55,711,266
Operating Transfers						
Transfers Out	3,738,685	0	13,611,050	0	2,078,210	19,427,945
Transfers In	(150,000)	(7,589,600)	0	(5,000,000)	(6,688,345)	(19,427,945)
Total Transfers	\$ 3,588,685	\$ (7,589,600)	\$ 13,611,050	\$ (5,000,000)	\$ (4,610,135)	\$ -
Net Increase/(Decrease) in Fund Balance	\$ (1,288,445)	\$ (1,212,875)	\$ -	\$ (408,145)	\$ (4,571,212)	\$ (7,480,677)
Changes in Fund Balance						
Beginning Fund Balance Estimate	5,749,423	16,677,884	0	739,053	6,110,371	29,276,732
Ending Fund Balance	\$ 4,460,978	\$ 15,465,009	\$ -	\$ 330,908	\$ 1,539,159	\$ 21,796,055
Percentage change in Fund Balance	22%	7%	0%	55%	75%	26%

What is Fund Balance?

Fund balance reflects the net financial resources of a fund, in other words, assets minus liabilities. In simpler terms, it is dollars available to spend. If some of the funds' resources are not available to spend, this would be indicated by restricting or reserving a portion of the fund balance. Those restricted portions are broken into four separate categories, which when considering "unrestricted" funds, makes for five separate fund balance categories as defined below:

- **Nonspendable:** The net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted into cash.
- **Restricted:** The portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions or enabling legislation.
- **Committed:** The portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the highest level of decision-making authority; the Town Council. These amounts cannot be used for any other purpose unless the Town Council removes or changes the specified use by taking the same action it employed to previously commit the amounts.
- **Assigned:** The portion of fund balance this is intended to be used for specific purposes, but is neither restricted nor committed.
- **Unassigned:** The remaining portion of fundbalance that represents amounts that are not nonspendable, restricted, committed or assigned to specific purposes.

Explanation of Significant Changes In Fund Balances

Major Budget Funds

General Fund (22% decrease): The Town has budgeted to utilize \$1.29 million of General Fund reserves in FY24. \$500K will be transferred into the CIP Fund to help cover the funding requirements outlined in the Capital Improvement Plan (listed on page 130) and \$789K will be transferred into the Parks Fund (listed on page 139) to help cover required matching costs for completion of the Sports Park.

Water Fund (55% decrease): The Town's Water Fund (listed on page 185) is now just in its 2nd full year of operations and has not had an opportunity to build a solid fund balance. The budget this year includes utilizing \$408K of the estimated \$739K ending fund balance from FY23 to help cover needed capital purchases.

Non-Major Budget Funds

CIP Fund: The CIP Fund is typically budgeted to fully expend its entire fund balance each year and it budgeted to do so this year.

Parks Fund: The Parks Fund is budgeted to fully expend its entire fund balance each year and it budgeted to do so this year.

Magistrate, Non-Federal Grants, ARPA, 911, Housing & Restricted Use Funds: These special revenue funds are typically budgeted to significantly or fully expend any balances they have carried forward and any funding they expect to receive each year, thereby showing changes as high as 100%.

Revenues

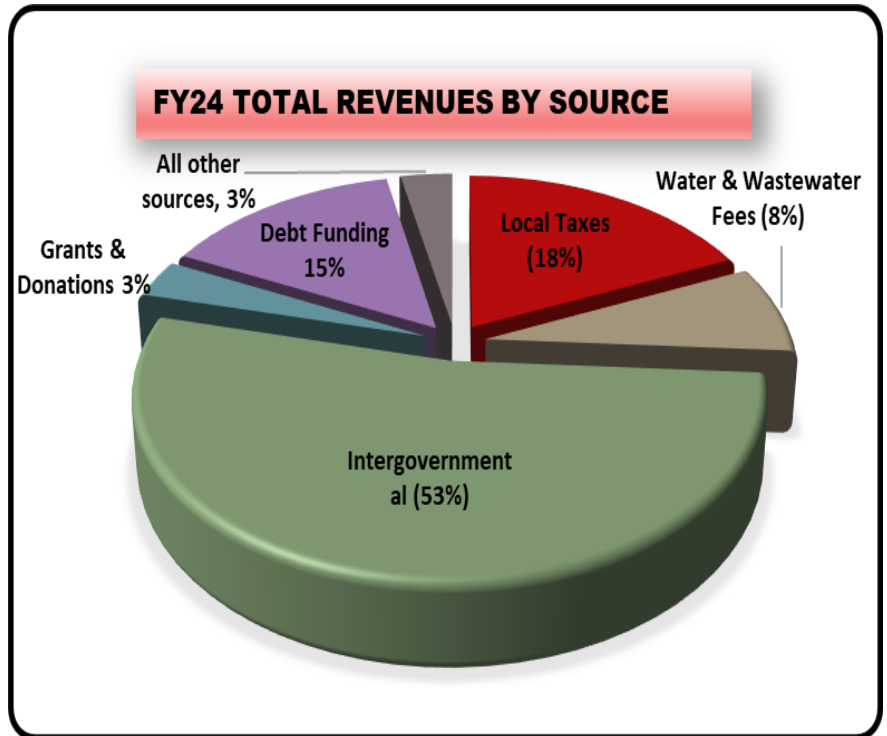
Total Revenues

FY24 revenue sources can be broken down into 6 broad sections as seen in the graph to the right. Intergovernmental revenues are the largest component comprised most significantly of state and federal grant monies as well as state income and state sales taxes. FY24 Intergovernmental Revenues includes \$17 million of potential federal grants. These grants focus on Wastewater expansion (\$6.0 million) and Water improvements (\$5.0 million). Another \$2.6 million is in use to help fund the Sports Complex construction. The State tax components of Intergovernmental Revenues (Income tax, Sales tax and Vehicle License tax) total just under \$6.2 million.

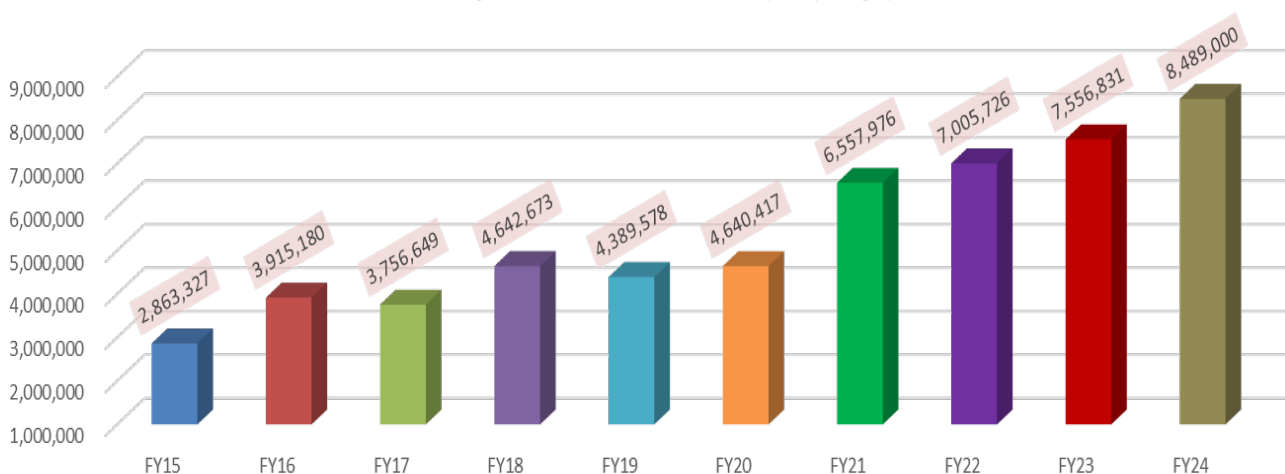
Total revenues for FY24 are budgeted to decrease 8% to just over \$48.2 million which is directly attributable to a \$22 million grant the Town applied for in FY23 and did not receive. The General purpose revenues within the General Fund are budgeted to increase 14.8% in FY24 to nearly \$15.3 million. Local taxes are budgeted to increase %10 (\$775K) over FY23's budgeted revenues to nearly \$8.5 million and are detailed further in the section below.

Local Transaction Privilege Tax

The budget for FY24 Local taxes, as mentioned above, is a 10% budgeted increase over FY23 budgeted revenues. FY23 actual revenues are estimated to be very close to the budget, somewhere between 2% short to 1% over. Local TPT revenues have shown tremendous growth over the last 9 years increasing 11.4% year-over-year from FY15 to FY23. The Town has seen 3 significant growth years in FY16, FY18 and FY21 with increases of 37%, 24% and 41% respectively.

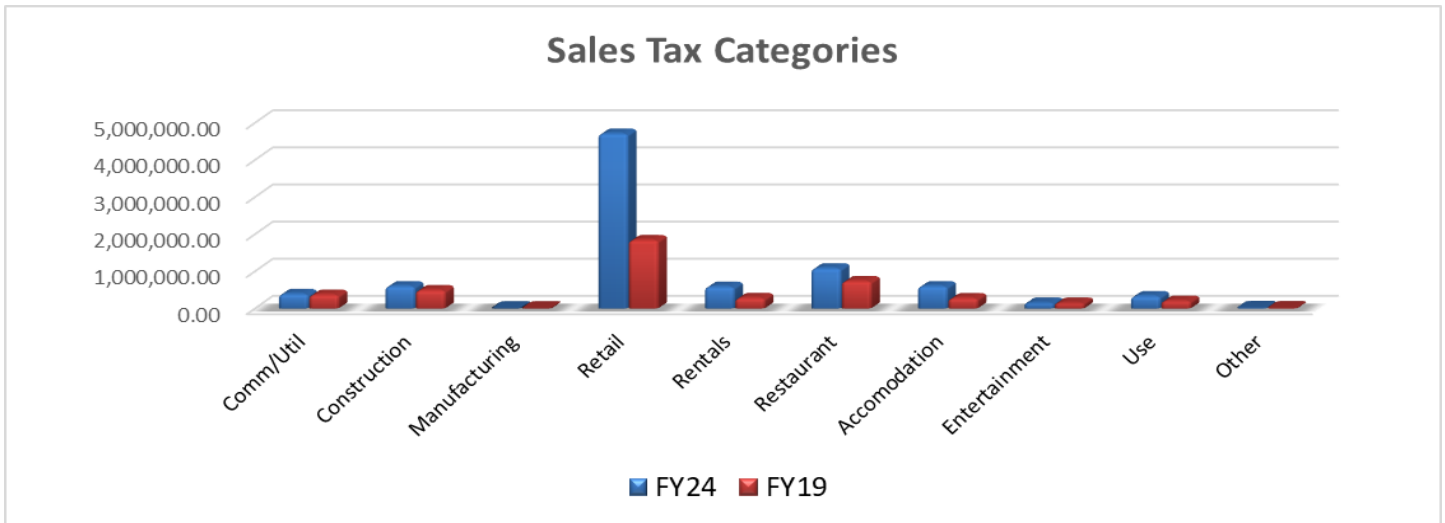


Annual Local Tax Revenues



Revenues (Cont'd)

While those increases have been across the board in all tax categories, Retail has experienced the most growth as seen in the graph below. It can also be seen how fast Retail revenues have been outpacing the other categories when compared to FY19 revenues.

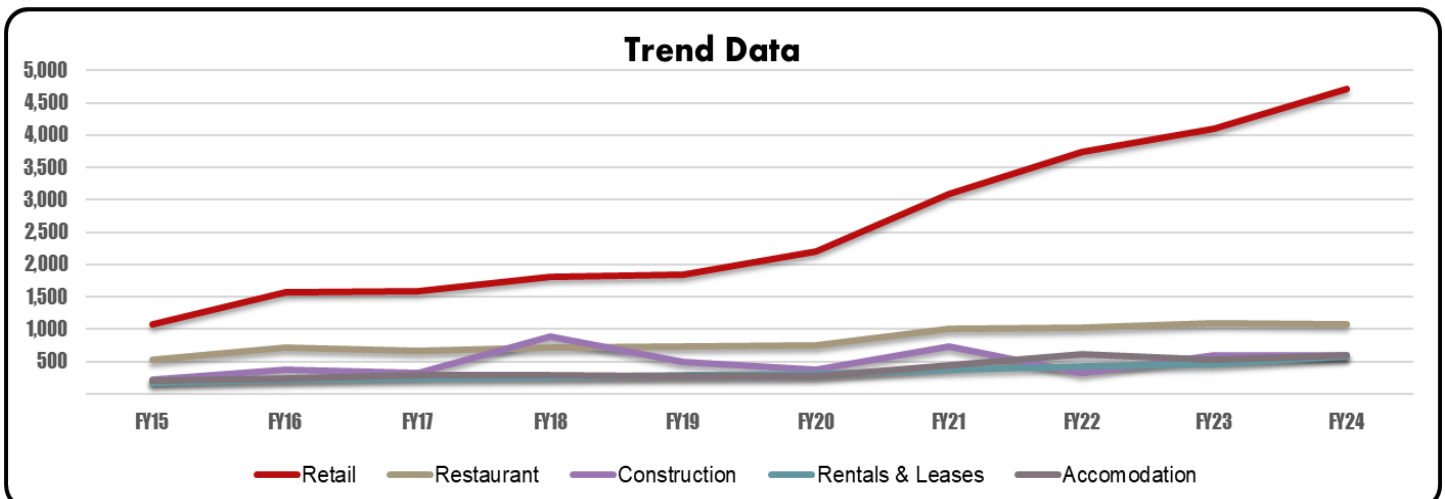


In FY24, Retail is expected to be 335% higher than the next highest category of Restaurants. Retail revenues grew by 21% from FY21 to FY22 to just over \$3.7 million and are budgeted at \$4.7 million for FY24. The Restaurant category has maintained a strong presence over the last 10 years as the Town's 2nd largest sales tax category. FY23 is seeing a 4% growth in Restaurant taxes. FY22 saw a 32% increase in restaurant taxes showing strong growth in local restaurants. Construction is still a bit slow, but steady in FY23. We expect to see more projects get off "the drawing board" in FY24. The Town's TPT revenues are composed of numerous sub-categories, the most significant of which are detailed below for the 10-year period including this upcoming budget year.

Local Transaction Privilege Tax Detail - Top 5 Categories (in Thousands)

Source	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Retail	1,076	1,569	1,596	1,806	1,843	2,206	3,091	3,737	4,100	4,710
Restaurant	520	709	659	713	737	758	1,004	1,030	1,100	1,082
Construction	213	367	320	883	495	369	729	323	600	600
Rentals & Leases	174	216	235	253	283	313	373	430	460	585
Accomodation	208	239	295	292	278	266	441	606	525	600

*Budget *Budget



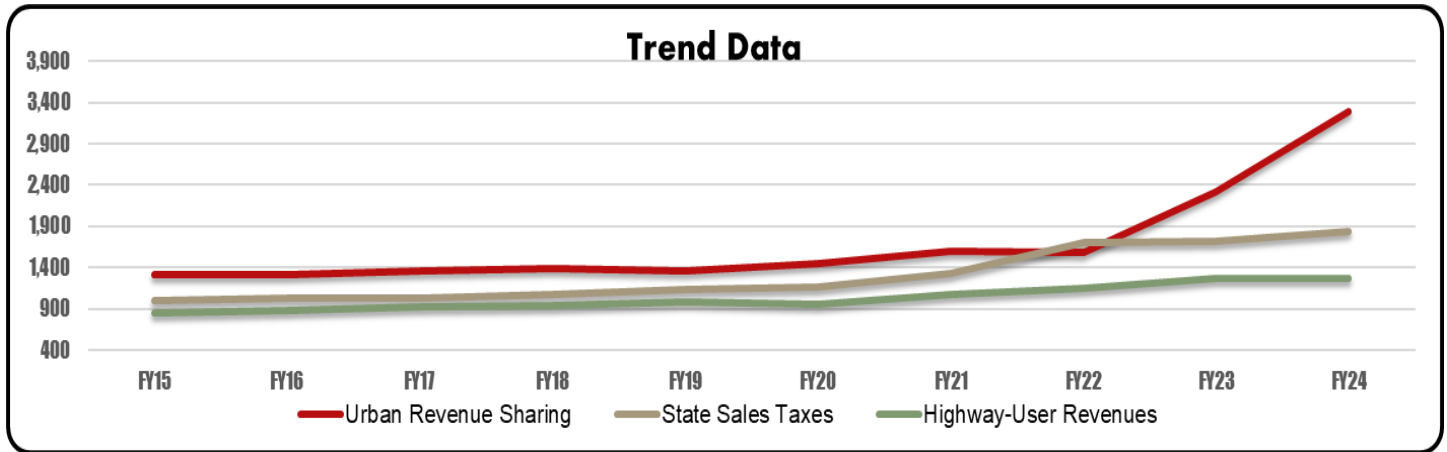
Revenues (Cont'd)

Intergovernmental Revenues

Intergovernmental revenues are comprised of state income tax revenues, state sales taxes, state highway user revenue funds and county vehicle license taxes as well as federal, state and county grants and other miscellaneous items. Normal recurring Intergovernmental revenues (those previously mentioned) are budgeted from estimates received from the state for the coming fiscal year. Total intergovernmental budget revenues are budgeted to fall 30% in FY24 after a 506% increase in FY23. Again, this is directly attributable to the \$22 million RAISE grant that was budgeted for in FY23 but not awarded. The main annual tax revenues (seen below) are expected to increase by 14.8% over FY23 with the largest gain of nearly \$961 thousand (41%) seen in Urban Revenue Sharing.

State & County Tax Detail (in Thousands)

Source	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Urban Revenue Sharing	1,316	1,309	1,365	1,392	1,356	1,453	1,599	1,578	2,323	3,283
State Sales Taxes	994	1,028	1,022	1,079	1,127	1,160	1,327	1,704	1,722	1,843
Highway-User Revenues	846	881	924	937	981	956	1,076	1,147	1,268	1,270



Wastewater and Water Fee Revenues

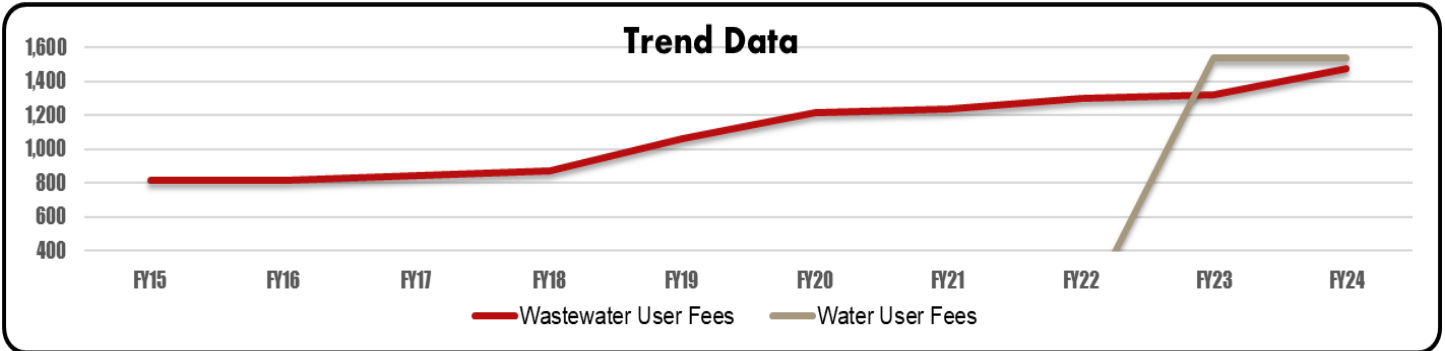
The Town took over the wastewater operations of the Camp Verde Sanitary District in July of 2013. The Town did not increase user fees until May of 2018. At that time, wastewater user fees were increased 12% with another 15% increase on January 1st, 2019. Those increases were to cover debt payments for a WIFA loan in the amount of \$2.5M which will finalize all original required construction and bring the plant into full regulatory compliance and producing A+ water for use at our new sports complex. Wastewater revenues are very consistent and growing at about 3% per year from population increases. The Town purchased a local water company in June of FY22 and will see its first full year of operations in FY23. Water user fees thus far have been right on track with expectations. Both Utilities 10-year revenue information can be seen on the graphs on the next page.

Revenues (Cont'd)

Enterprise Funds Fee Revenue (in Thousands)

Source	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Wastewater User Fees	812	816	842	873	1,063	1,213	1,234	1,297	1,319	1,475
Water User Fees	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,541	1,541

*Budget *Budget



Property Taxes

It is important to note that the Town of Camp Verde does not levy property taxes. The Council is charged as being the Trustees for the Camp Verde Sanitary District until all related debts of the Sanitary District are paid off. Those debts are paid through property taxes and assessments collected by the Camp Verde Sanitary District and not the Town.



Chapter Four

General Fund



General Fund FY24 Summary

DEPARTMENTS	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	% of Bud	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED	% Chng	\$ Chng
General Admin	2,368,422	2,750,354	3,564,443	3,370,647	95%	4,020,410	3,999,985	3,999,985	12%	435,542
Court	365,512	389,312	447,600	402,195	90%	460,615	479,330	479,330	7%	31,730
Public Works	931,404	1,137,376	1,401,300	1,251,940	89%	1,884,475	1,996,545	1,996,545	42%	595,245
Community Development	539,322	647,519	956,416	830,901	87%	1,189,010	1,139,365	1,139,365	19%	182,949
Marshal's Office	3,316,731	3,671,859	3,914,845	3,744,687	96%	4,645,690	4,570,885	4,570,885	17%	656,040
Library	637,890	630,156	740,145	713,228	96%	811,915	838,130	838,130	13%	97,985
Parks & Rec	482,207	562,897	712,145	667,015	94%	779,055	787,035	787,035	11%	74,890
Utilities	119,706	143,307	191,095	117,587	62%	260,095	258,480	258,480	35%	67,385
Total Expenses	8,761,194	9,932,780	11,927,989	11,098,199	93%	14,051,265	14,069,755	14,069,755	18%	2,141,766

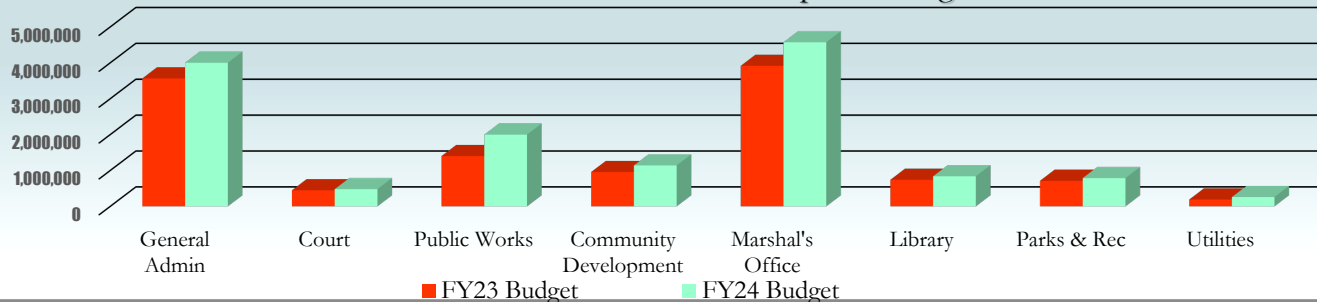
REVENUES

State Revenues	3,874,793	4,200,788	5,119,390	5,126,749	100%	6,177,815	6,177,815	6,177,815	21%	1,058,425
Local Taxes	6,557,976	7,005,726	7,713,910	7,554,133	98%	8,454,000	8,489,000	8,489,000	10%	775,090
Departmental	923,159	952,521	960,585	882,211	92%	1,110,110	1,110,110	1,110,110	16%	149,525
Other	407,076	463,877	460,600	737,883	160%	593,070	593,070	593,070	29%	132,470
Total Revenues	11,763,004	12,622,912	14,254,485	14,300,976	100%	16,334,995	16,369,995	16,369,995	15%	2,115,510

Net Operating Transfers Out	1,435,302	3,141,971	2,515,105	1,687,701	67%	3,588,685	3,588,685	3,588,685	43%	1,073,580
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Total General Fund	1,566,508	(451,839)	(188,609)	1,515,076		(1,304,955)	(1,288,445)	(1,288,445)		
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FY23 to FY24 General Fund Expense Budget



General Fund Expenditures

by Category

EXPENSE CATEGORY	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED	% Chng	\$ Chng
Salary Related Expenditures									
Wages	4,452,606	5,023,716	6,358,506	5,710,409	7,274,695	7,360,870	7,360,870	16%	1,002,364
Taxes	249,341	288,414	384,475	332,672	442,570	446,520	446,520	16%	62,045
Benefits	1,902,088	2,057,883	2,343,045	2,050,061	2,847,125	2,761,525	2,761,525	18%	418,480
Total Salary Related Expenditures	\$ 6,604,035	\$ 7,370,013	\$ 9,086,026	\$ 8,093,142	\$ 10,564,390	\$ 10,568,915	\$ 10,568,915	16.3%	1,482,889
Operational Expenditures									
Training	32,105	47,428	71,955	47,769	94,925	94,425	94,425	31.2%	22,470
Travel	12,967	31,242	45,880	30,934	50,780	50,280	50,280	9.6%	4,400
Uniforms	12,951	41,235	8,050	48,474	19,550	19,550	19,550	142.9%	11,500
Office Expenses	114,312	126,163	140,050	143,819	188,970	188,970	188,970	34.9%	48,920
Computer Services/Software	288,488	263,044	234,835	207,787	298,675	298,675	298,675	27.2%	63,840
Auto Repair/Maintenance	44,961	87,163	84,750	100,703	90,500	90,500	90,500	6.8%	5,750
Fuel	48,939	78,419	64,800	116,751	136,150	125,150	125,150	93.1%	60,350
Utilities	189,544	202,091	211,880	195,612	207,480	207,480	207,480	-2.1%	(4,400)
Waste Removal	9,805	14,416	14,805	14,358	16,775	16,775	16,775	13.3%	1,970
Cell Phone	21,829	24,135	28,680	40,733	50,115	43,895	43,895	53.1%	15,215
Pest Control	3,235	3,747	3,780	4,418	4,900	4,900	4,900	29.6%	1,120
Consulting Services	132,522	93,524	186,500	166,604	365,320	362,320	362,320	94.3%	175,820
Legal Services	60,696	62,781	66,150	80,939	84,150	104,150	104,150	57.4%	38,000
Contract Labor/Services	145,531	191,366	229,200	382,710	274,145	288,645	288,645	25.9%	59,445
Interpreters	647	794	1,500	838	1,500	1,500	1,500	0.0%	0
Equipment & Maint	96,335	139,751	138,275	123,372	148,125	148,125	148,125	7.1%	9,850
Service Charges	3,132	7,925	5,000	2,951	2,000	2,000	2,000	-60.0%	(3,000)
Credit Card Processing Fees	5,736	8,441	5,750	11,369	8,800	8,800	8,800	53.0%	3,050
Liability Insurance	191,979	211,045	231,000	174,499	228,800	228,800	228,800	-1.0%	(2,200)
Safety / Security Program	2,128	1,137	1,500	3,275	1,500	1,500	1,500	0.0%	0
Department Specific Expenditures	659,834	775,750	895,305	822,741	1,042,550	1,025,050	1,025,050	14.5%	129,745
Employee Term Payouts	54,645	108,558	35,000	203,999	40,000	45,000	45,000	28.6%	10,000
Contingency	0	0	82,718	0	85,000	98,185	98,185	18.7%	15,467
Total Operational Expenditures	\$ 2,132,321	\$ 2,520,155	\$ 2,787,363	\$ 2,924,654	\$ 3,440,710	\$ 3,454,675	\$ 3,454,675	23.9%	667,312
Equipment/Capital Expenditures									
Vehicles & Equipment	9,453	15,307	50,000	45,936	19,005	19,005	19,005	N/A	(30,995)
Structural	11,432	23,603	0	30,514	22,360	22,360	22,360	N/A	22,360
Equipment Lease	3,953	3,702	4,600	3,954	4,800	4,800	4,800	4.3%	200
Total Equipment/Capital Expenditures	\$ 24,838	\$ 42,612	\$ 54,600	\$ 80,404	\$ 46,165	\$ 46,165	\$ 46,165	-15.4%	(8,435)
Total General Fund Expenditures	\$ 8,761,194	\$ 9,932,780	\$ 11,927,989	\$ 11,098,199	\$ 14,051,265	\$ 14,069,755	\$ 14,069,755	18.0%	2,141,766

General Purpose Revenues

General Fund

ACCOUNT TITLE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	% of Bud	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED	% Chng	\$ Chng
Local Revenues										
Sales Taxes										
Town Sales Tax	5,506,469	5,890,991	6,470,800	6,358,821	98%	7,108,580	7,143,580	7,143,580	10.4%	\$ 672,780
Est'd .65 Portion of Tax Rate	1,051,507	1,114,735	1,243,110	1,195,312	96%	1,345,420	1,345,420	1,345,420	8.2%	\$ 102,310
Total Sales Taxes	\$ 6,557,976	\$ 7,005,726	\$ 7,713,910	\$ 7,554,133	98%	\$ 8,454,000	\$ 8,489,000	\$ 8,489,000	10.0%	\$ 775,090
Franchise Fees										
APS	268,997	300,149	259,080	315,000	100%	300,000	300,000	300,000	15.8%	\$ 40,920
NPG Cable	19,854	19,288	18,360	18,000	98%	20,000	20,000	20,000	8.9%	\$ 1,640
UNS Gas	8,299	9,701	8,160	16,000	100%	9,000	9,000	9,000	10.3%	\$ 840
Total Franchise Fees	\$ 297,150	\$ 329,138	\$ 285,600	\$ 349,000	100%	\$ 329,000	\$ 329,000	\$ 329,000	15.2%	\$ 43,400
Miscellaneous										
Yav-Apache Gaming Funds	14,863	15,981	18,000	8,556	48%	12,000	12,000	12,000	-33.3%	(6,000)
Enterprise Admin Fees	70,601	82,478	146,000	141,548	97%	151,570	151,570	151,570	3.8%	5,570
Refunds & Reimbursements	5,035	15,225	8,000	48,939	100%	10,000	10,000	10,000	25.0%	2,000
Miscellaneous	1,042	3,461	500	1,860	100%	500	500	500	0.0%	0
Surplus Property Sales	0	3,237	0	0	N/A	0	0	0	N/A	0
Proceeds from Sale of Assets	16,024	0	0	2	N/A	0	0	0	N/A	0
Interest	2,361	14,357	2,500	187,978	100%	90,000	90,000	90,000	3500.0%	87,500
Total Miscellaneous	\$ 109,926	\$ 134,739	\$ 175,000	\$ 388,883	100%	\$ 264,070	\$ 264,070	\$ 264,070	50.9%	\$ 89,070
Total Local Revenues	\$ 6,965,052	\$ 7,469,603	\$ 8,174,510	\$ 8,292,016	100%	\$ 9,047,070	\$ 9,082,070	\$ 9,082,070	11.1%	\$ 907,560
State Tax Revenues										
Urban Revenue Sharing	1,598,779	1,578,263	2,322,700	2,322,706	100%	3,283,430	3,283,430	3,283,430	41.4%	\$ 960,730
State Sales Tax	1,327,149	1,703,650	1,722,480	1,806,945	100%	1,843,200	1,843,200	1,843,200	7.0%	\$ 120,720
Vehicle License Tax	948,865	918,875	1,074,210	997,098	93%	1,051,185	1,051,185	1,051,185	-2.1%	\$ (23,025)
Total Intergovernmental Revenues	\$ 3,874,793	\$ 4,200,788	\$ 5,119,390	\$ 5,126,749	100%	\$ 6,177,815	\$ 6,177,815	\$ 6,177,815	20.7%	\$ 1,058,425
Total General Purpose Revenues	\$ 10,839,845	\$ 11,670,391	\$ 13,293,900	\$ 13,418,765	100%	\$ 15,224,885	\$ 15,259,885	\$ 15,259,885	14.8%	\$ 1,965,985

Operating Transfers

General Fund

ACCOUNT TITLE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUESTED	2023-24 MANAGER RECOMMEND	2023-24 COUNCIL PROPOSED
Non-Departmental Transfers							
Transfer In from Non-Fed Grants Fund	(275)	0	0	0	0	0	
Transfer In from Fed Grants Fund	(12,601)	0	0	0	0	0	
Transfer In from Housing Fund	0	0	0	0	(150,000)	(150,000)	(150,000)
Transfer Out to Housing Fund	0	0	0	0	300,000	300,000	300,000
Transfer Out to CIP Fund	276,275	1,888,557	250,000	250,000	1,113,075	1,113,075	1,113,075
Transfer Out to Parks Fund	0	125,000	784,000	0	789,000	789,000	789,000
Transfer Out to Debt Service Fund	1,171,903	1,128,414	1,481,105	1,437,701	1,536,610	1,536,610	1,536,610
Total Non-Departmental Transfers	\$ 1,435,302	\$ 3,141,971	\$ 2,515,105	\$ 1,687,701	\$ 3,588,685	\$ 3,588,685	\$ 3,588,685

Net Effect on General Fund Balance

General Revenues	(10,839,845)	(11,670,391)	(13,293,900)	(13,418,765)	(15,224,885)	(15,259,885)	(15,259,885)
Net Departmental Costs & Transfers	9,185,190	12,122,230	13,482,509	11,903,688	16,529,840	16,548,330	16,548,330
Use of / (Surplus to) Fund Balance	\$ (1,654,655)	\$ 451,839	\$ 188,609	\$ (1,515,076)	\$ 1,304,955	\$ 1,288,445	\$ 1,288,445



GENERAL GOVERNMENT SUMMARY



Divisions

Manager ♦ Clerk ♦ Council ♦ Finance ♦ HR ♦ IT
 Risk Management ♦ Economic Development ♦ Non Departmental

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 1,159,569	\$ 1,395,606	\$ 2,051,490	\$ 1,717,537	\$ 2,271,920	\$ 2,212,530	\$ 2,212,530
Operating Expenditures	\$ 1,208,853	\$ 1,354,748	\$ 1,462,953	\$ 1,607,174	\$ 1,743,205	\$ 1,782,170	\$ 1,782,170
Equipment/Capital Expenditures	\$ -	\$ -	\$ 50,000	\$ 45,936	\$ 5,285	\$ 5,285	\$ 5,285
Total Expenditures	\$ 2,368,422	\$ 2,750,354	\$ 3,564,443	\$ 3,370,647	\$ 4,020,410	\$ 3,999,985	\$ 3,999,985
Revenues							
Total Revenues	\$ 25,314	\$ 43,008	\$ 27,200	\$ 21,736	\$ 27,200	\$ 27,200	\$ 27,200
Net Cost to General Fund	\$ 2,343,108	\$ 2,707,346	\$ 3,537,243	\$ 3,348,911	\$ 3,993,210	\$ 3,972,785	\$ 3,972,785

MAYOR & COUNCIL

473 S. MAIN ST. - (928) 554-0000

Mission

To provide a natural and social environment suitable for a variety of commercial, recreational, and personal pursuits in which people can live, work, play, grow up and grow old reasonably safe from crime and harm; to reduce the pain and suffering of the less fortunate; to recognize the worth of all people and value all elements of our Town; to elevate the trust and understanding of citizens through informed public consent, irreproachable stewardship of public resources, and the proactive pursuit and protection of shared values without undue interference in their lives; and to protect and enrich the quality of life for current and future generations of Camp Verde residents, businesses, and visitors while preserving our heritage, friendliness, historic character, rural western and small town atmosphere.

OBJECTIVES

Accomplishments for the past Fiscal Year 2022-23

1. In partnership with YAN, organized and hosted "Arizona's General Stream Adjudication – “What’s Happening in the Verde” presentation to the public; Signed historic YAN IGA for Land Acquisition
2. Re-established the Parks & Recreation Commission
3. Engaged Pierce Coleman as legal counsel; Contracted with SGR to recruit permanent Town Manager.
4. U of A awarded \$9.5M - Meat Processing Facility Hwy 260 in Camp Verde; Economic Growth in Opportunity Zone (Tractor Supply/FrameTec)
5. Created Utilities Department comprised of Water, Sewer and Flood Control.

Goals for the upcoming Fiscal Year 2023-24

1. Finalize Water Settlement Agreement with Yavapai-Apache Nation
2. Utilize Strategic Planning Outcome Statements adopted in January 2023 to guide budget planning
3. Hire Permanent Town Manager and support their successful transition to the organization and community.
4. Review and update Town Code, including sections for Water and Wastewater
5. Develop Master Plans for Facilities, Water System, and Wastewater System
6. Work with League of Cities and Towns to Amend State Law on Improvement Districts.
7. Implement technology improvements to increase performance and efficiency of operations.
8. Complete Phase 1B of Sports Complex

Personnel

Mayor

Dee Jenkins

Vice-Mayor

Marie Moore

Council Members: Jackie Baker, Robin Godwin, Jessie Murdock, Wendy Escoffier & Cris McPhail



Statistics

	<u>FY22</u>	<u>FY23</u>
Resolutions & Ord's	21	21
Liquor Permits	28	21
Total Council Meetings	47	75

MAYOR & COUNCIL

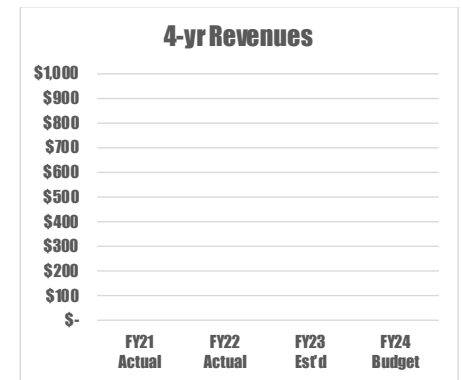
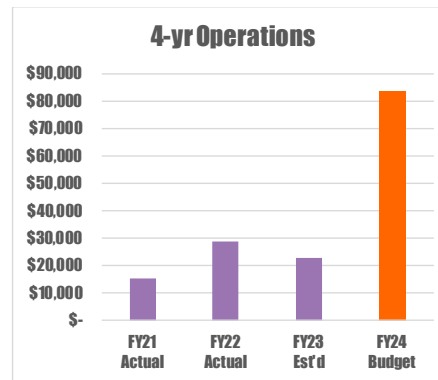
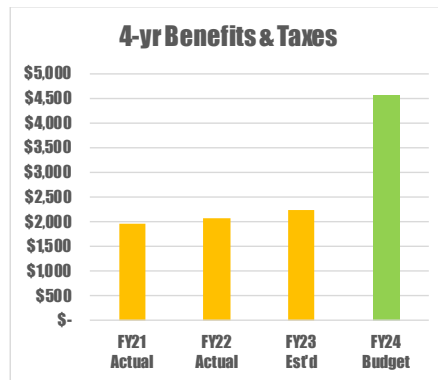
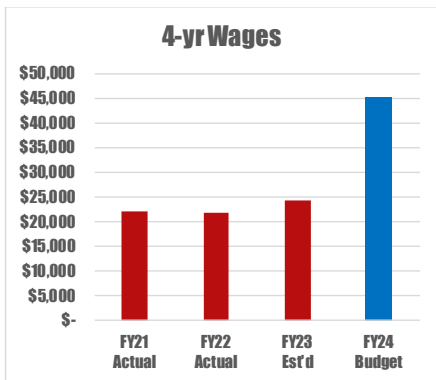
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ 22,200	\$ 21,950	\$ 35,500	\$ 35,500	\$ 45,000	\$ 45,000	\$ 45,000
Taxes & Benefits	\$ 1,964	\$ 2,082	\$ 3,665	\$ 3,165	\$ 4,580	\$ 4,580	\$ 4,580
Operations	\$ 15,525	\$ 28,732	\$ 24,500	\$ 29,840	\$ 62,900	\$ 83,680	\$ 83,680
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 39,689	\$ 52,764	\$ 63,665	\$ 68,506	\$ 112,480	\$ 133,260	\$ 133,260
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Department Cost	39,689	52,764	63,665	68,506	112,480	133,260	133,260

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
Council Members	7	7	7	7	7	7	7

Graphs



TOWN MANAGER

473 S. MAIN ST. - (928) 554-0001

Mission

To serve the citizens of Camp Verde in ways that will demonstrate our commitment to excellence and to ensure that the day-to-day operations of the Town Government are carried out in an efficient and effective manner.

OBJECTIVES

Accomplishments for the past Fiscal Year 2022-23

1. Transitioned Water Utility Operations and Billing from the Former Private Utility to the New Municipal Water Utility
2. Recruited and Selected Two Department Directors to Replace Retiring Staff (Public Works and Economic Development)
3. Amended Our Organizational Chart to Create the Utilities Department and Recruited and Selected a Utilities Department Director
4. Interim Town Manager Integrated into Organization to Serve During Our Transition to a Permanent Town Manager
5. Improved Level of Communication Between Manager's Office, the Council and the Staff

Goals for the upcoming Fiscal Year 2023-24

1. Work with Council, Staff, Residents, Businesses and YAN to Integrate New Town Manager into the Town's Organization and the Community
2. Develop Effective Means of Communicating with Council, the Organization and the Community
3. Assess the Organizational Chart and Make Recommendations for Changes as Appropriate
4. Begin the process to identify, recommend, update, and implement code and policy updates to include best practices
5. By October, 2023, contract with a Facilitator Who Will Assist the Council and Manager in Developing a Multi-Year Strategic Plan to Identify Major Strategic Priorities and Create a Clear Path to Achieve Those Goals
6. Identify Opportunities to Streamline Operations and Processes within Departments
7. Complete Phase 1 of the Sports Complex

Personnel

	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
FTE's	1.0	2.0	1.8
FT Positions	1	2	2
PT Positions	0	0	0
Seasonal	0	0	0



Camp Verde Fun Facts

Camp Verde was designated as the Arizona's official 2012 Centennial Center of Arizona City on February 15, 2012. A monument displaying related information can be visited at Rezzonico Park.

TOWN MANAGER

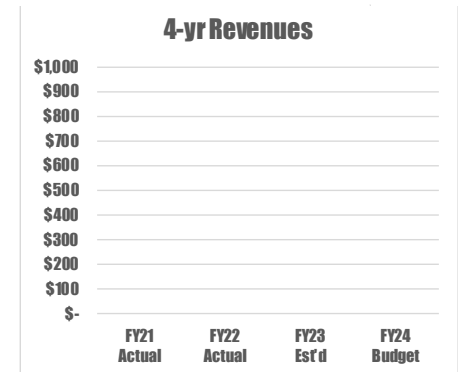
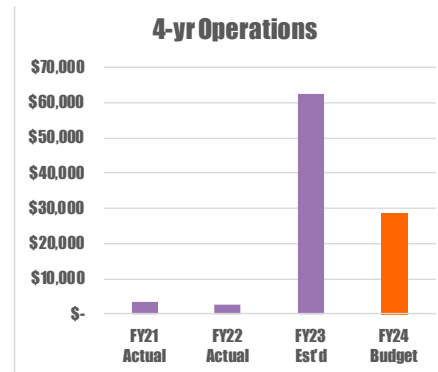
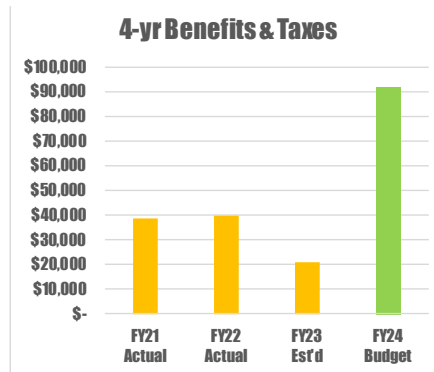
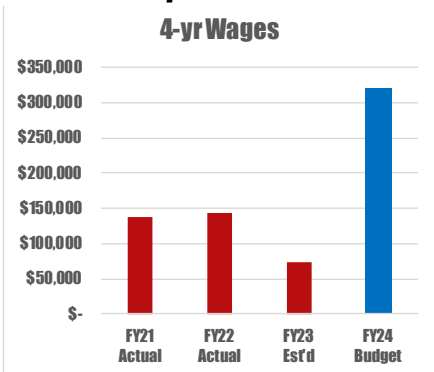
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ 137,682	\$ 143,030	\$ 287,765	\$ 74,297	\$ 353,600	\$ 320,670	\$ 320,670
Taxes & Benefits	\$ 38,630	\$ 40,020	\$ 84,270	\$ 21,081	\$ 101,080	\$ 91,980	\$ 91,980
Operations	\$ 3,440	\$ 2,643	\$ 6,000	\$ 151,695	\$ 28,780	\$ 28,780	\$ 28,780
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 179,752	\$ 185,693	\$ 378,035	\$ 247,072	\$ 483,460	\$ 441,430	\$ 441,430
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Department Cost	179,752	185,693	378,035	247,072	483,460	441,430	441,430

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
FTE's	1.0	1.0	2.0	1.0	2.0	1.8	1.8
FT Positions	1	1	2	1	2	2.0	2.0
PT Positions	0	0	0	0	0	0.0	0.0
Seasonal	0	0	0	0	0	0.0	0.0

Graphs



TOWN CLERK

473 S. MAIN ST. - (928) 554-0021

Mission

We succeed when we meet or exceed the expectations of our citizens. We have a passion for excellence and endeavor to set and deliver the highest standards of service, value, integrity, and fairness. We celebrate the diversity and power of our democracy through its people, ideas, and cultures. We lead by examples of creativity, enthusiasm, and loyalty to our community in which we are honored to serve.

OBJECTIVES

Accomplishments for the past Fiscal Year 2022-23

1. Served year two as the Region 1 Mentor for 19 Regional City and Town Clerks
2. Successfully conducted the Primary and General Elections of 2022
3. Conducted OML Trainings and Records Trainings to staff and local Municipalities
4. Served year two as the Designated Public Lobbyist for the Town
5. Assisted the Newly established Parks and Recreation Commission with their roles and duties
6. Assisted Planning and Zoning with trainings throughout the year on staff and Commissions roles and duties.

Goals for the upcoming Fiscal Year 2023-24

1. Digitize and Revitalize Records within the Town Clerks Office
2. Streamline Contracts into AAA File Room system
3. Streamline a better system to submit agenda items.
4. Participate as lobbyist for the Town and monitor legislative updates
5. Update the Town Code

Personnel



	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
FTE's	2.8	3.0	3.0
FT Positions	3	3	3
PT Positions	0	0	0
Seasonal	0	0	0

Statistics

	<u>FY22</u>	<u>FY23</u>
Business Licenses on File	706	803
New Resolutions & Ord's	21	21
New Liquor Permits	28	21
Total Council Meetings	47	75
Records Requests	59	125

TOWN CLERK

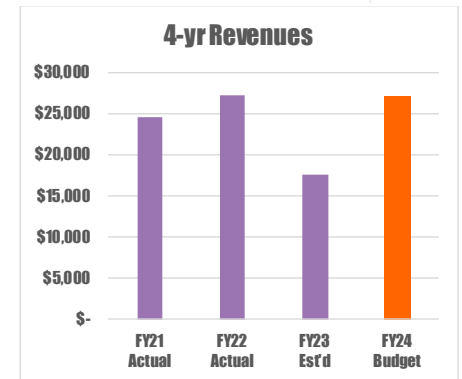
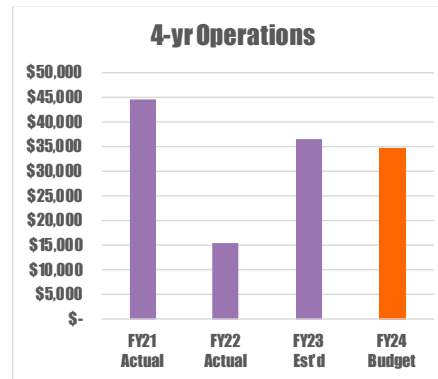
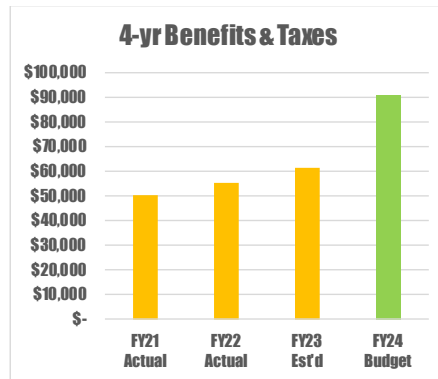
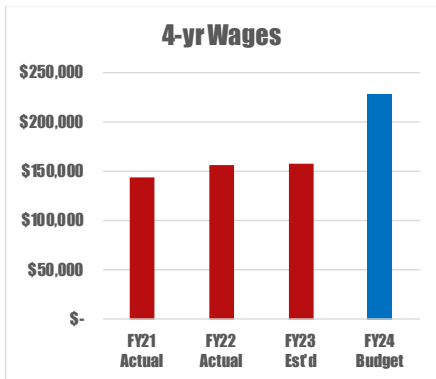
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ 143,356	\$ 156,893	\$ 218,230	\$ 219,030	\$ 228,490	\$ 227,895	\$ 227,895
Taxes & Benefits	\$ 50,622	\$ 55,480	\$ 83,690	\$ 83,172	\$ 94,695	\$ 90,715	\$ 90,715
Operations	\$ 44,563	\$ 15,516	\$ 39,750	\$ 42,068	\$ 34,620	\$ 34,620	\$ 34,620
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 238,541	\$ 227,889	\$ 341,670	\$ 344,270	\$ 357,805	\$ 353,230	\$ 353,230
Revenues	\$ 24,532	\$ 27,257	\$ 27,000	\$ 21,736	\$ 27,000	\$ 27,000	\$ 27,000
Total Department Cost	214,009	200,632	314,670	322,534	330,805	326,230	326,230

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
FTE's	2.0	2.8	3.0	3.0	3.3	3.0	3.0
FT Positions	2	3	3	3	4	3.0	3.0
PT Positions	0	0	0	0	0	0.0	0.0
Seasonal	0	0	0	0	0	0.0	0.0

Graphs



FINANCE

395 S. MAIN ST. - (928) 554-0013

Mission

To administer the Town's financial affairs in a manner which comports with all Governmental Accounting and Auditing Standards and to provide a broad array of financial services to the departments which make up the Town's service delivery system.

OBJECTIVES

Accomplishments for the past Fiscal Year 2022-23

1. Received an Unqualified opinion for FY22 CAFR.
2. Received the GFOA ACFR award for FY21; 9-time recipient.
3. Received the GFOA Budget award for FY22; 7-time recipient.
4. Integrated Water Company operations into the Town's financials'.
5. Added on-site credit card payment option for Water customers.
6. Worked with HR and CVMO to integrate new payroll processing software.
7. Nearly complete on combining Water & Wastewater billing.

Goals for the upcoming Fiscal Year 2023-24

1. Receipt of FY22 ACFR award.
2. Incorporate more detailed analysis of sale tax numbers for the Town.
3. Develop process to review and match business licenses and sales tax reporting with actual business locations.
4. Continue to make enhancements to the budget process and final document.

Personnel

	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
FTE's	3.4	4.0	4.0
FT Positions	4	4	4
PT Positions	0	0	0
Seasonal	0	0	0



Statistics

	<u>FY22</u>	<u>FY23</u>
Total AP Checks	2,438	2,620
Total AP Credit Card Use	1,118	1,767
Total AP Bank Drafts	387	573

FINANCE

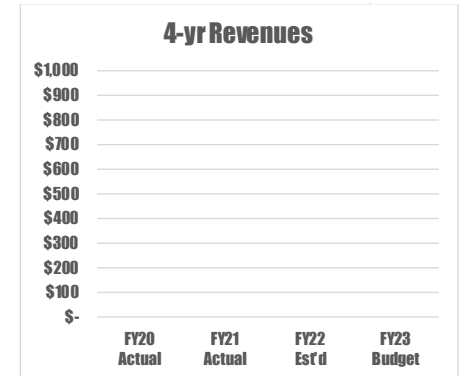
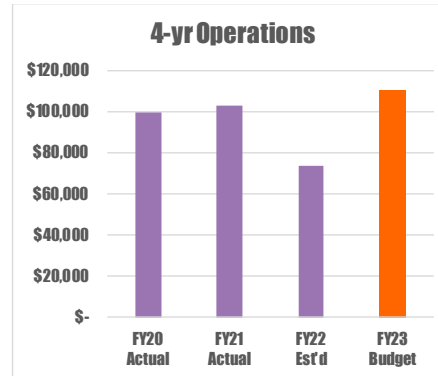
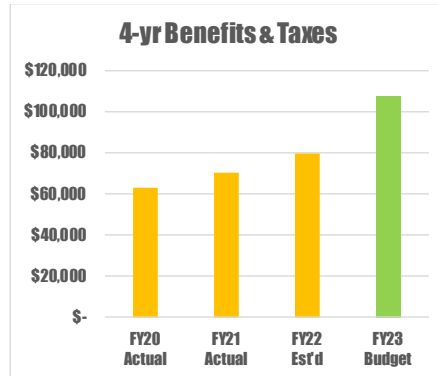
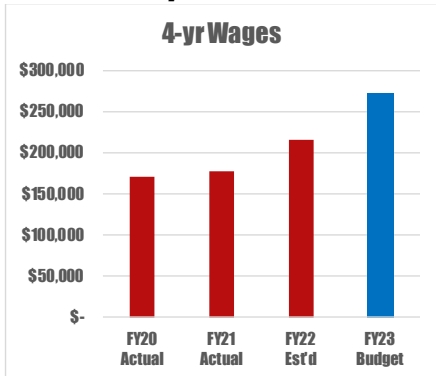
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ 177,930	\$ 215,358	\$ 272,065	\$ 273,152	\$ 282,030	\$ 323,485	\$ 323,485
Taxes & Benefits	\$ 70,300	\$ 79,776	\$ 107,805	\$ 106,865	\$ 116,565	\$ 124,910	\$ 124,910
Operations	\$ 103,094	\$ 73,778	\$ 110,000	\$ 93,920	\$ 118,020	\$ 118,020	\$ 118,020
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 351,324	\$ 368,912	\$ 489,870	\$ 473,937	\$ 516,615	\$ 566,415	\$ 566,415
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Department Cost	351,324	368,912	489,870	473,937	516,615	566,415	566,415

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
FTE's	3.0	3.4	4.0	4.0	4.0	4.0	4.0
FT Positions	3	4	4	4	4	4	4
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs



HUMAN RESOURCES

395 S. MAIN ST. - (928) 554-0011

Mission

To be a strategic partner in the development and accomplishment of the organization’s objectives through training management, compensation management and organizational development.

OBJECTIVES

Accomplishments for the past Fiscal Year 2022-23

1. Updated HR onboarding forms and templates.
2. Implemented new employee coach and council tools – employee performance improvement plan.
3. Created new recruitment collateral material for CVMO (brochures, rack cards, flyers, etc.).
4. Conducted in-house training for managers and supervisors on preparing and conducting employee appraisals, utilizing Vector Solutions LMS.
5. Implemented open door policy by allowing employees to contact HR without appointments at any time.
6. Established recordkeeping procedure on fingerprints, criminal background check documentation and confidential personnel info.
7. Created employment separation forms and templates.
8. Updated internal policies and guidelines on background check processing.
9. Updated 30 job descriptions.
10. Created schedule for safety and policy employee training.
11. Assisted in implementation of the new Time and Attendance system, as well as creating and Time & Attendance Policy.

Goals for the upcoming Fiscal Year 2023-24

1. Establish quarterly new hire orientation employee training program.
2. Revitalize employee engagement surveys.
3. Update and re-introduce employee appreciation awards.
4. Continue updating job descriptions, create a master collection of all job descriptions for all departments.
5. Establish employee communication portal through employee intranet.
6. Establish Standards of Operating Procedures for the HR Department.
7. Research tools & programs to improve and mainstream the onboarding process.
8. Conduct a comprehensive salary and benefit study for the Town of Camp Verde.
9. Create recruitment ads on Town website.

Personnel

	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
FTE's	1.3	2.0	2.0
FT Positions	2	2	2
PT Positions	0	0	0
Seasonal	0	0	0



Statistics

	<u>FY22</u>	<u>FY23</u>
Applications Processed	321	416
New Hires	57/ Active 29	40/ Active 27
Terminations	35	32
Retention Rate	84.8%	95.6%
Turnover Rate	29.2%	27.1%

HUMAN RESOURCES

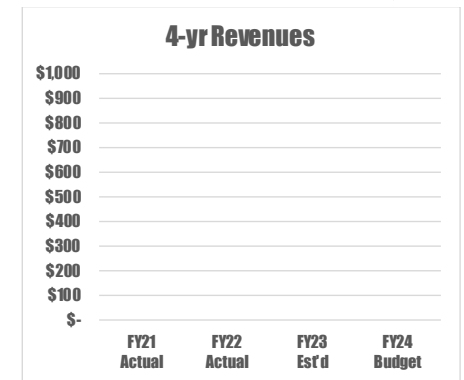
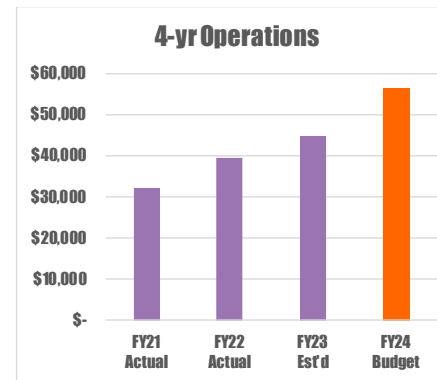
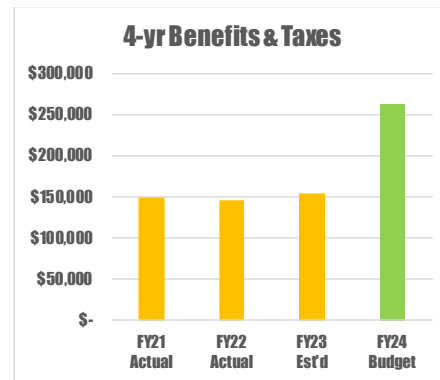
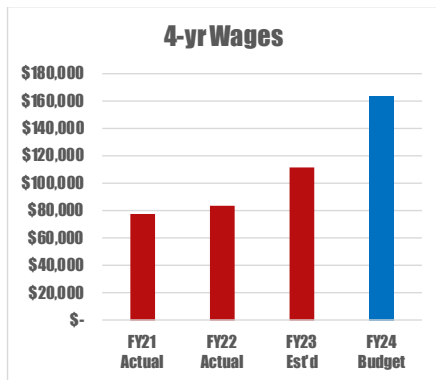
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ 78,029	\$ 83,948	\$ 158,040	\$ 154,447	\$ 158,060	\$ 165,770	\$ 165,770
Taxes & Benefits	\$ 150,262	\$ 146,870	\$ 208,310	\$ 205,294	\$ 261,710	\$ 263,265	\$ 263,265
Operations	\$ 32,284	\$ 39,388	\$ 26,150	\$ 72,350	\$ 56,510	\$ 56,510	\$ 56,510
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 260,575	\$ 270,206	\$ 392,500	\$ 432,092	\$ 476,280	\$ 485,545	\$ 485,545
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Department Cost	260,575	270,206	392,500	432,092	476,280	485,545	485,545

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
FTE's	1.0	1.3	2.0	2.0	2.0	2.0	2.0
FT Positions	1	1	2	2	2	2	2
PT Positions	0	1	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs



RISK MANAGEMENT

473 S. MAIN ST. - (928) 554-0003

Mission

To develop and maintain an integrated, multi-disciplinary program for effective management of the Town’s resources, assets, and liabilities to protect its employees, property and citizens and enable the Town to achieve its primary aim of efficient and effective day-to-day operation of the Town Government.

OBJECTIVES

Accomplishments for the past Fiscal Year 2022-23

1. Supported 11 recertifications through International Code Council for CIP Manager.
2. Completed multiple Capital Improvement Projects, contributed to maintenance and improvement of CIP tracking mechanism to establish communication between departments, and migrated CIP over to Public Works in 2023.
3. Effectively improved relationships throughout Camp Verde and Yavapai County.
4. Performed as Acting Interim HR Director until new Director was hired.
5. Established new Risk Management processes and programs including contract management.

Goals for the upcoming Fiscal Year 2023-24

1. Creation and Maintenance of the Risk Register; this document is an ongoing record of solutions to mitigate potential exposures.
2. Update COOP (Continuity of Operations Planning) document and attend ongoing training.
3. Enhancing partnerships with Yavapai County, Red Cross, Copper Canyon Fire District, AZ DEMA and other NGOs to enhance Emergency Operation Center capabilities and conduct exercise(s) and trainings.
4. Establish Core Documents for Emergency Incidents.
5. Obtain ARM designation for Risk Manager.
6. Build awareness of employee safety to lower the number of Workman’s Compensation claims.
7. Improve internal processes to lower long-term risk.

Personnel

	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
FTE’s	1.6	2.2	1.2
FT Positions	3	3	2
PT Positions	0	0	0
Seasonal	0	0	0



Statistics

	<u>FY22</u>	<u>FY23</u>
Work Comp Claims Filed	22	31
WC Claims Closed - \$0 paid	14	19
P & C Claims Filed	4	7

RISK MANAGEMENT

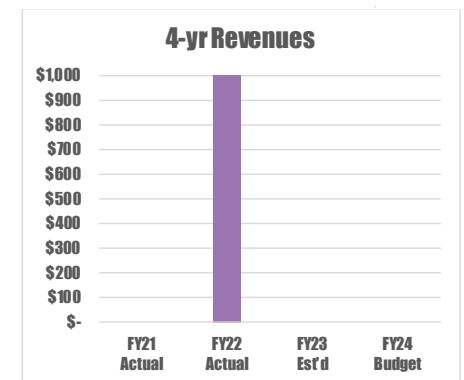
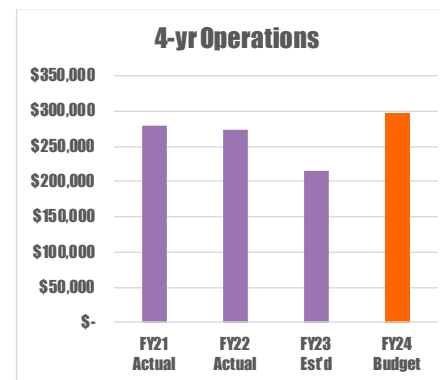
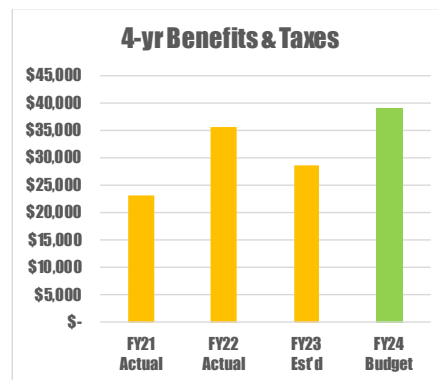
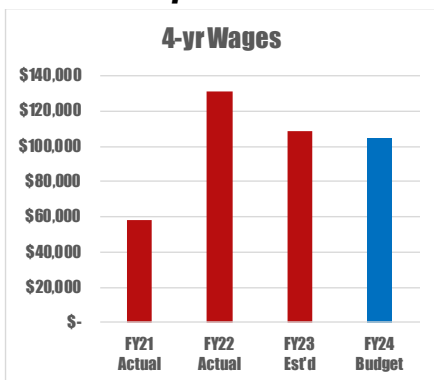
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ 57,818	\$ 131,342	\$ 139,490	\$ 132,009	\$ 99,365	\$ 104,750	\$ 104,750
Taxes & Benefits	\$ 23,119	\$ 35,645	\$ 51,900	\$ 36,426	\$ 38,085	\$ 39,195	\$ 39,195
Operations	\$ 279,954	\$ 272,379	\$ 300,000	\$ 238,564	\$ 295,950	\$ 295,950	\$ 295,950
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 360,891	\$ 439,366	\$ 491,390	\$ 406,999	\$ 433,400	\$ 439,895	\$ 439,895
Revenues	\$ -	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -
Total Department Cost	360,891	436,866	491,390	406,999	433,400	439,895	439,895

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
FTE's	0.8	1.6	2.2	1.8	1.2	1.2	1.2
FT Positions	2	3	3	3	2	2	2
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs



ECONOMIC DEVELOPMENT

473 S. MAIN ST. - (928) 554-0007

Mission

Create and build a business environment that preserves, attracts and promotes sustainable growth and creates meaningful jobs.

OBJECTIVES

Accomplishments for the past Fiscal Year 2022-23

1. Began development of the BRIC (Business Resource and Innovation Center) for the purpose of providing entrepreneurial, business, and workforce assistance. Initial set up for public use is complete. Business programming has started.
2. Recruited job-creating projects: Frame-Tec (\$40M private investment with 180 new jobs projected) and University of Arizona meat processing facility (\$10M investment with approximately 25 jobs projected).
3. Facilitated the development of Tractor Supply, Sinagua Malt, and the sale of over 100 acres of developable commercial property.
4. Completed significant portion of the 2020 Urban Upland Trail Plan and 2016 River Recreation Master Plan including: Box T Trailhead, Parsons Riverfront Preserve parking, and begin construction of Grief Hill Trailhead.
5. Increased access to relevant business data through Placer AI and Buxton. This data is useful for business assistance, recruitment, and attraction for things like retail, grocery, and restaurant attraction. Further, it's helpful in understand event traffic and visitor profiles.

Goals for the upcoming Fiscal Year 2023-24

1. Facilitate and substantially complete a tourism marketing plan.
2. Expand business recruitment and expansion through updated policies and marketing (e.g. a new business recruitment website).
3. Grow BRIC partnerships and programming to include more workforce development solutions, youth entrepreneurship programming, and business round tables.
4. Identify opportunities to expand access to quality healthcare. This includes developing and maintaining relationships with healthcare providers; exploring regional solutions; utilizing data to recruit additional providers; and strategizing ways to address barriers to healthcare.
5. Identify and employ solutions to improve and expand access to quality broadband.
6. Collaborate with Community Development, other Town Departments, and community stakeholders to substantially complete an economic revitalization plan for Downtown/Main Street.
7. Collect and report on key metrics from the department including jobs created, wages, private investment, businesses assisted, and number of trainings.

Personnel

	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
FTE's	3.1	4.4	4.1
FT Positions	2	3	3
PT Positions	4	4	3
Seasonal	0	0	0



Statistics

	<u>FY22</u>	<u>FY23</u>
Change in Hotel/Trans Tax	+37%	+0.4%
Change in Construction Tax	-56%	+23%
CV Visitor Center Visits	4,787	5,713

ECONOMIC DEVELOPMENT

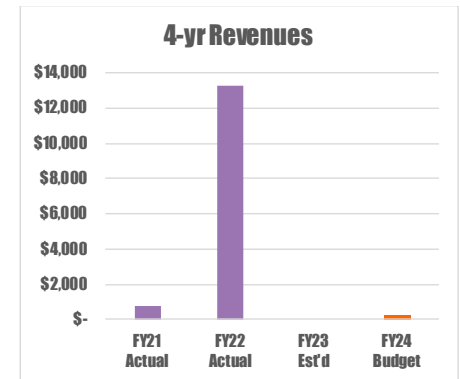
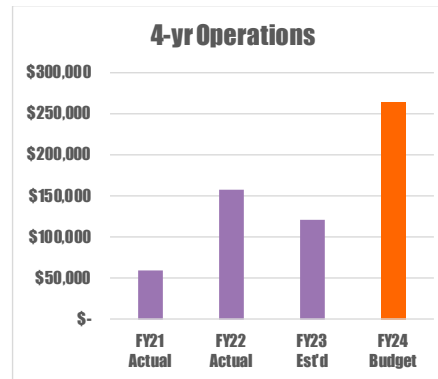
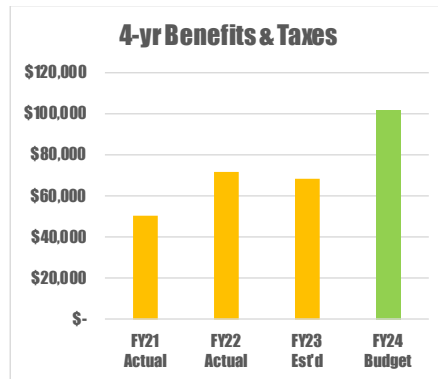
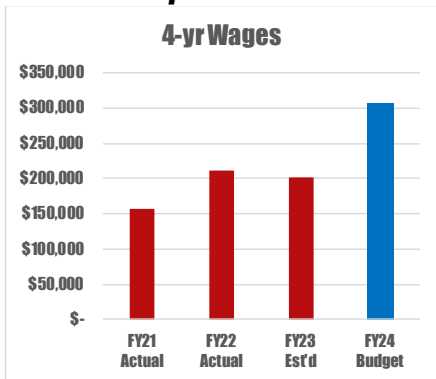
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ 157,005	\$ 211,754	\$ 301,210	\$ 279,900	\$ 360,555	\$ 307,980	\$ 307,980
Taxes & Benefits	\$ 50,652	\$ 71,458	\$ 99,550	\$ 93,199	\$ 128,105	\$ 102,335	\$ 102,335
Operations	\$ 60,540	\$ 156,999	\$ 156,900	\$ 146,868	\$ 264,960	\$ 264,960	\$ 264,960
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 268,197	\$ 440,211	\$ 557,660	\$ 519,967	\$ 753,620	\$ 675,275	\$ 675,275
Revenues	\$ 782	\$ 13,251	\$ 200	\$ -	\$ 200	\$ 200	\$ 200
Total Department Cost	267,415	426,960	557,460	519,967	753,420	675,075	675,075

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
FTE's	3.1	3.8	4.4	4.1	4.1	4.1	4.1
FT Positions	2	3	4	3	3	3	3
PT Positions	3	3	3	3	3	3	3
Seasonal	0	0	0	0	0	0	0

Graphs



IT SERVICES

473 S. MAIN ST. - (928) 554-0001

Mission

To provide the highest quality technology-based services, in the most cost-effective manner, to facilitate the Town's mission as it applies to the management, staff support, and community service.

OBJECTIVES

Accomplishments for the past Fiscal Year 2022-23

1. Kept operational budget within budgetary amounts.
2. Continued equipment replacement program, replacing over 15 systems this year.
3. Purchased and setup new servers for more efficient usage.
4. No security breaches for the fiscal year.

Goals for the upcoming Fiscal Year 2023-24

1. Keep Town IT systems up-to-date and functional.
2. Continue upgrades of Town workstations and systems.
3. Continue connecting local park areas with broadband service for community members.
4. Work to implement 2 FT staff members in the IT department.
5. Maintain up-to-date system-wide protection against attempted computer system breaches.

Personnel

The IT department staffing is outsourced.



Camp Verde Fun Facts

Fort Verde Days began in 1957 and will hold its 67th annual event in October of 2023. The first Fort Verde Days event was a celebration to honor "all who had supported and visited that first museum".

*Source: sedonaverdevalley.org

INFORMATION TECHNOLOGY

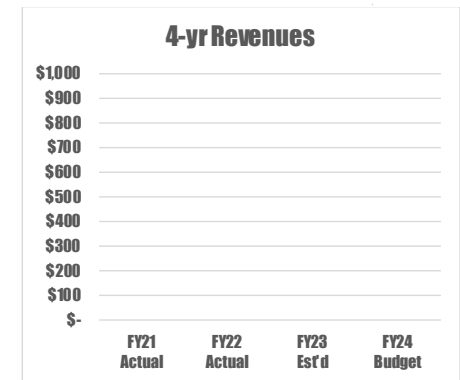
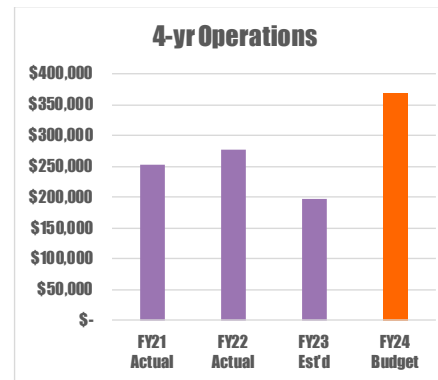
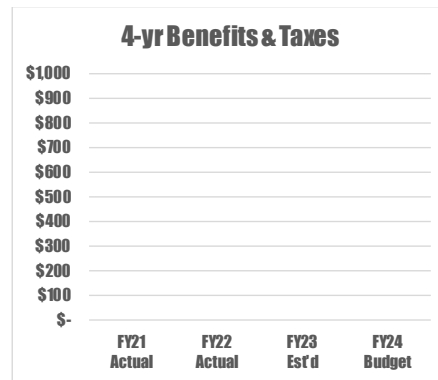
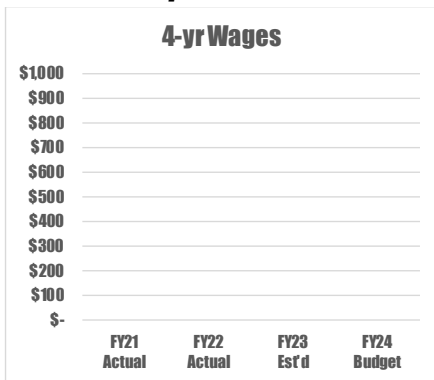
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operations	\$ 251,792	\$ 276,210	\$ 252,600	\$ 248,220	\$ 367,770	\$ 367,770	\$ 367,770
Capital	\$ -	\$ -	\$ 50,000	\$ 45,936	\$ -	\$ -	\$ -
Net Expenses	\$ 251,792	\$ 276,210	\$ 302,600	\$ 294,155	\$ 367,770	\$ 367,770	\$ 367,770
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Department Cost	251,792	276,210	302,600	294,155	367,770	367,770	367,770

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
FTE's	Outsourced	Outsourced	Outsourced	Outsourced	Outsourced	Outsourced	Outsourced
FT Positions							
PT Positions							
Seasonal							

Graphs

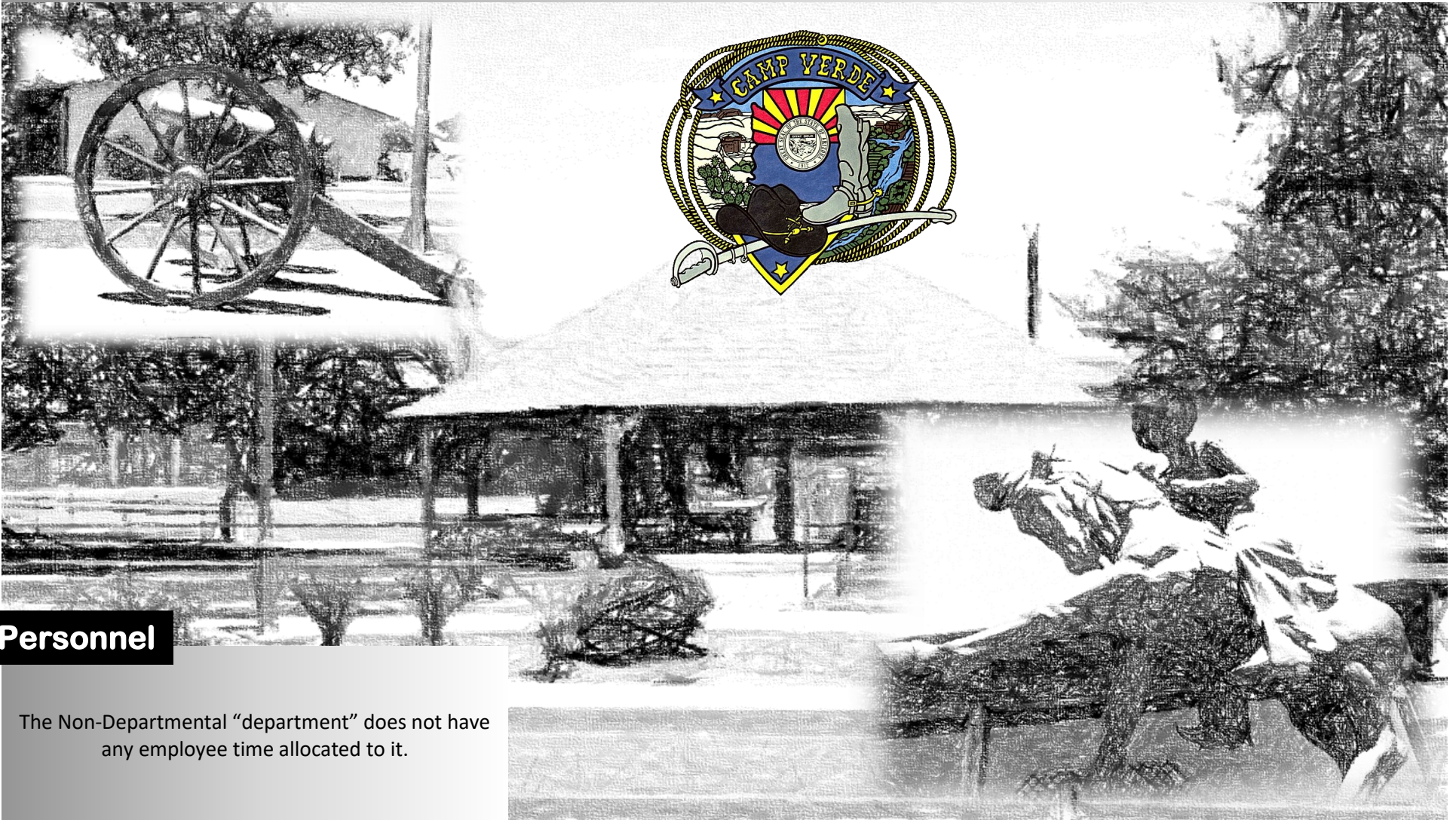


NON-DEPARTMENTAL

473 S. MAIN ST. - (928) 554-0000

Mission

Non-Departmental expenditures represent budget line items that are either not directly attributable to any one department or shared resource items that cannot or do not need to be allocated to any particular departments. Non-Departmental expenditures are better described as expenses of the Town rather than any individual department.



Personnel

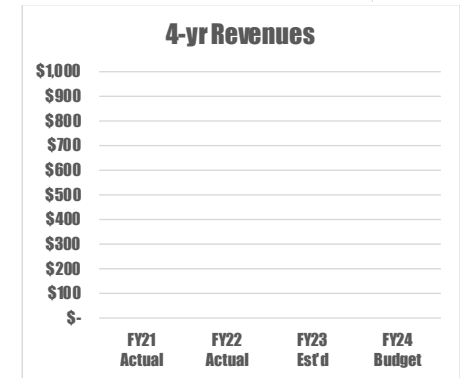
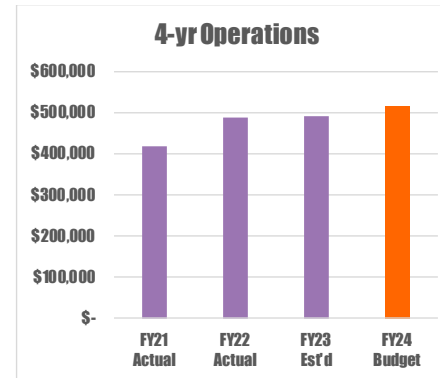
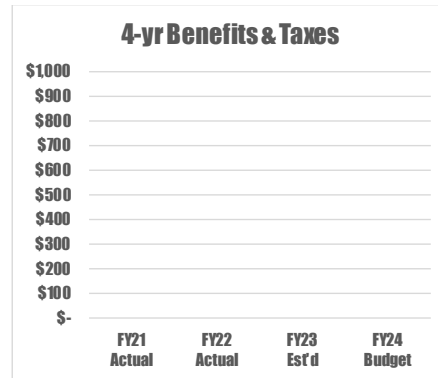
The Non-Departmental “department” does not have any employee time allocated to it.

NON-DEPARTMENTAL

Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operations	\$ 417,661	\$ 489,103	\$ 547,053	\$ 583,648	\$ 513,695	\$ 531,880	\$ 531,880
Capital	\$ -	\$ -	\$ -	\$ -	\$ 5,285	\$ 5,285	\$ 5,285
Net Expenses	\$ 417,661	\$ 489,103	\$ 547,053	\$ 583,648	\$ 518,980	\$ 537,165	\$ 537,165
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Department Cost	417,661	489,103	547,053	583,648	518,980	537,165	537,165

Graphs





MUNICIPAL COURT SUMMARY



Divisions

◆ Municipal Court ◆

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 323,331	\$ 300,993	\$ 315,725	\$ 282,252	\$ 331,065	\$ 349,780	\$ 349,780
Operating Expenditures	\$ 42,181	\$ 88,319	\$ 131,875	\$ 119,943	\$ 129,550	\$ 129,550	\$ 129,550
Equipment/Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 365,512	\$ 389,312	\$ 447,600	\$ 402,195	\$ 460,615	\$ 479,330	\$ 479,330
Revenues							
Total Revenues	\$ 127,612	\$ 101,611	\$ 135,000	\$ 96,162	\$ 135,000	\$ 135,000	\$ 135,000
Net Cost to General Fund	\$ 237,900	\$ 287,701	\$ 312,600	\$ 306,033	\$ 325,615	\$ 344,330	\$ 344,330

MUNICIPAL COURT

435 S. MAIN ST., STE. 206A - (928) 554-0030

Mission

To contribute to the quality of life in our community by fairly and impartially administering justice in the most effective, efficient, and professional manner possible.

OBJECTIVES

Accomplishments for the past Fiscal Year 2022-23

1. Progress continues on the Courts Security Screening entry way moving towards construction
2. Courts acquired a new part time position for Court Security Office, granted, opened and filled.
3. Court was selected for Court Operational Review through Arizona Office of Courts (AOC)- completed
4. All staff completed and complied with mandatory COJET hrs.
5. Participated in the creation of Yavapai County Strategic Plan for 2022-2026

Goals for the upcoming Fiscal Year 2023-24

1. Completion of Court security screening entry way
2. Complete policy for case management and financial Court Policies.
3. Re-implement quarterly meetings with local court security and emergency preparedness committee in and through the Towns Safety Committee meetings
4. Remain in compliance with state law, Administrative Orders and Rules of Court
5. Keep an active watch on legislative matters with potential impact to the Town of Camp Verde Local Court as well as on a State level
6. Continue our commitment to fiscal responsibility

Personnel

	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
FTE's	4.6	4.5	4.5
FT Positions	6	4	4
PT Positions	1	1	1
Seasonal	0	0	0



Statistics

	<u>FY22</u>	<u>FY23</u>
• Misdemeanor/FTA	309	530
• DUI	98	112
• Serious Traffic	12	10
• Criminal Traffic	36	75
• Civil traffic	455	690
• Harassment injunction	9	15
• Order of protection	12	12

MUNICIPAL COURT

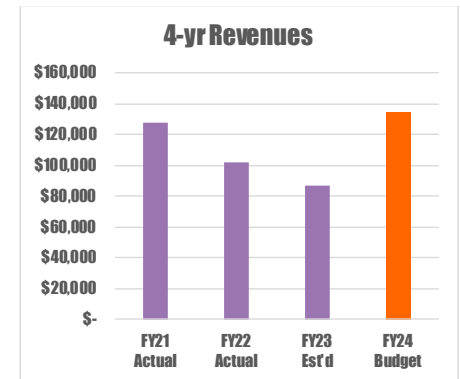
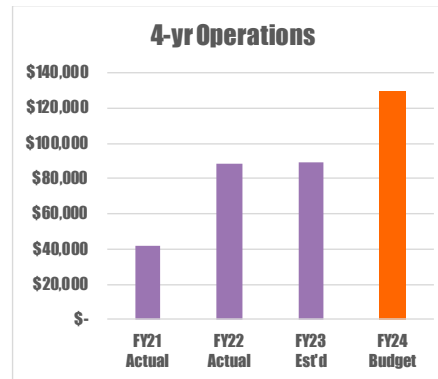
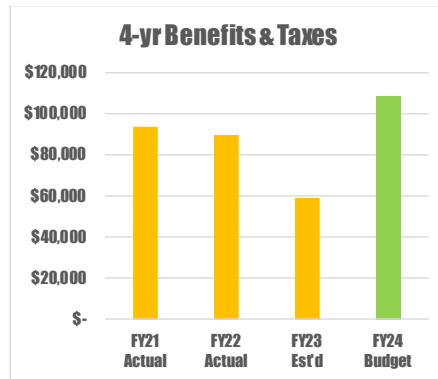
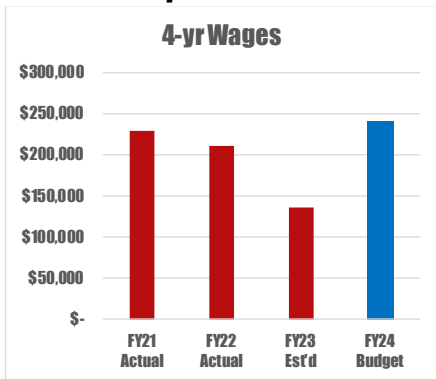
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ 229,635	\$ 211,057	\$ 214,200	\$ 197,624	\$ 225,955	\$ 241,560	\$ 241,560
Taxes & Benefits	\$ 93,696	\$ 89,936	\$ 101,525	\$ 84,628	\$ 105,110	\$ 108,220	\$ 108,220
Operations	\$ 42,181	\$ 88,319	\$ 131,875	\$ 119,943	\$ 129,550	\$ 129,550	\$ 129,550
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 365,512	\$ 389,312	\$ 447,600	\$ 402,195	\$ 460,615	\$ 479,330	\$ 479,330
Revenues	\$ 127,612	\$ 101,611	\$ 135,000	\$ 96,162	\$ 135,000	\$ 135,000	\$ 135,000
Total Department Cost	237,900	287,701	312,600	306,033	325,615	344,330	344,330

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
FTE's	6.2	4.6	4.5	4.5	4.5	4.5	4.5
FT Positions	6	5	4	4	4	4	5
PT Positions	1	1	1	1	1	1	0
Seasonal	0	0	0	0	0	0	0

Graphs



PUBLIC WORKS SUMMARY



Divisions

Admin ♦ Engineering ♦ Maintenance ♦ Streets

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 686,556	\$ 775,425	\$ 1,073,625	\$ 916,803	\$ 1,417,610	\$ 1,548,680	\$ 1,548,680
Operating Expenditures	\$ 244,848	\$ 340,088	\$ 327,675	\$ 304,623	\$ 444,505	\$ 425,505	\$ 425,505
Equipment/Capital Expenditures	\$ -	\$ 21,863	\$ -	\$ 30,514	\$ 22,360	\$ 22,360	\$ 22,360
Total Expenditures	\$ 931,404	\$ 1,137,376	\$ 1,401,300	\$ 1,251,940	\$ 1,884,475	\$ 1,996,545	\$ 1,996,545
Revenues							
Total Revenues	\$ 25,944	\$ 15,895	\$ 15,000	\$ 25,282	\$ 28,000	\$ 28,000	\$ 28,000
Net Cost to General Fund	\$ 905,460	\$ 1,121,481	\$ 1,386,300	\$ 1,226,657	\$ 1,856,475	\$ 1,968,545	\$ 1,968,545

PUBLIC WORKS ADMINISTRATION

395 S. MAIN ST. - (928) 554-0820

Mission

The primary mission of the Camp Verde Public Works Department is to provide and maintain, within the Town’s available resources, adequate and safe transportation infrastructure in a fair and equitable manner while supporting the Town’s economic agenda. The department provides engineering services and reviews and inspects public projects for the Town.

OBJECTIVES

Accomplishments for the past Fiscal Year 2022-23

1. Continued advancement toward completion of the sports complex
2. Restructured Public Works and shifted water, sewer, and stormwater to Utilities Department
3. Worked with Kimley – Horn to prepare a Traffic Study with the recommendations to improve the traffic flow on Camp Lincoln during Elementary School drop-off and pick-up times.
4. Served on the NACOG Technical Subcommittee and the Verde Valley Transportation Organization
5. Invested in our personnel through needed training and development and continue to create a robust atmosphere to support our staff

Goals for the upcoming Fiscal Year 2023-24

1. Complete the construction of the Camp Verde Sports Complex Phase IB
2. Complete design of Main Street and Montezuma Castle Highway Intersection
3. Complete design of Finnie Flat Road and Montezuma Castle Highway Street Scape Improvements
4. Complete design of Old Highway 279 and Cherry Creek Crossing
5. Secure SMART and RAISE grant funding for street projects

Personnel

	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
FTE's	1.0	2.1	3.0
FT Positions	3	3	4
PT Positions	0	0	0
Seasonal	0	0	0



Camp Verde Fun Facts

Camp Verde’s first bridge was built in 1911. Called Black Bridge, it spanned 300 ft. The bridge was eventually replaced in 1974 with the current structure.

**Source: Images of America Camp Verde*

PUBLIC WORKS ADMIN

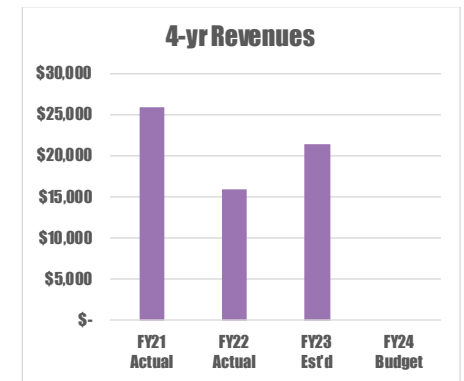
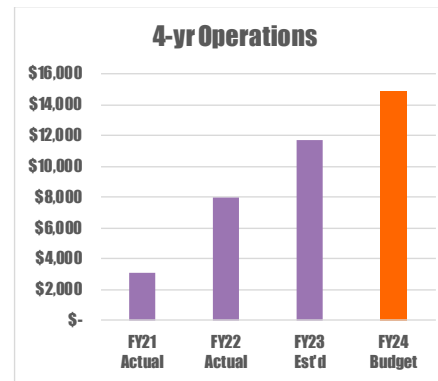
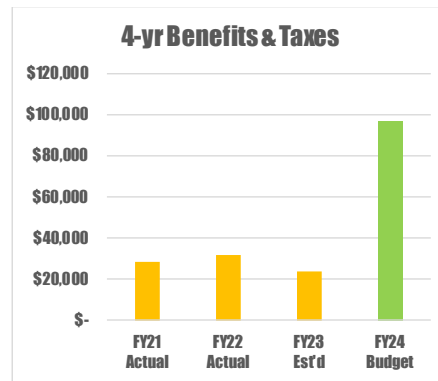
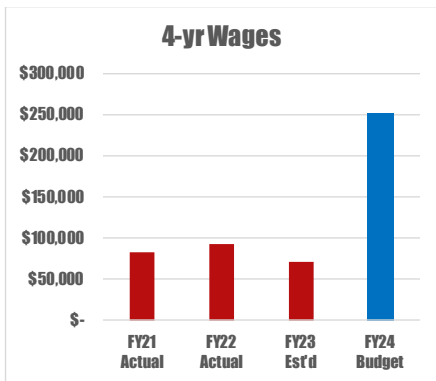
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ 82,334	\$ 93,468	\$ 122,330	\$ 104,895	\$ 233,075	\$ 251,790	\$ 251,790
Taxes & Benefits	\$ 28,627	\$ 31,963	\$ 44,585	\$ 34,091	\$ 92,885	\$ 96,700	\$ 96,700
Operations	\$ 3,130	\$ 7,961	\$ 11,220	\$ 13,368	\$ 17,900	\$ 14,900	\$ 14,900
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 114,091	\$ 133,392	\$ 178,135	\$ 152,354	\$ 343,860	\$ 363,390	\$ 363,390
Revenues	\$ 25,944	\$ 15,895	\$ 15,000	\$ 25,282	\$ -	\$ -	\$ -
Total Department Cost	88,147	117,497	163,135	127,072	343,860	363,390	363,390

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
FTE's	1.0	1.0	2.1	1.1	3.0	3.0	3.0
FT Positions	3	3	4	3	4	4	4
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs



ENGINEERING

395 S. MAIN ST. - (928) 554-0820

Mission

Development of both in-house and contract engineering design, plans, project documents, bidding, project management, and construction oversight for the development of public works projects including right-of-way infrastructure, Stormwater/drainage, sewer and water utilities, facilities & grounds and our parks to promote public health and civic vitality.

OBJECTIVES

Accomplishments for the past Fiscal Year 2022-23

1. Provided Engineering services supporting Community Development for private development projects.
2. Completed wastewater construction projects and design of the Northbound Sewer Expansion Project.
3. Commenced in the management of the Main Street Sewer Replacement and Storm Sewer Project Design (ARPA Project).
4. Aided with transition of the Water Division from private to Town System with necessary projects/purchases.
5. Completed multiple ARPA Projects for Wastewater/Sewer throughout the Town and finished design on all ARPA Projects excluding #3 above. Have all remaining ARPA Projects well underway at this time.

Goals for the upcoming Fiscal Year 2023-24

1. Complete the design and construction the Sports Complex Lift Station, remaining Force Main and Reclaim Pond and Pumping Station.
2. Complete design of Main Street Sewer replacement, Storm Sewer, etc. (ARPA Project).
3. Complete design and construction of all remaining ARPA Projects.
4. Commence Construction on the Northbound Sewer Expansion Project.
5. Complete design and commence construction on remaining Wastewater Treatment Plant Projects.
6. Complete design of Old Highway 279 and Cherry Creek Crossing.
7. Assimilate Camp Verde Water Company into the Public Works Department.

Personnel

	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
FTE's	0.0	0.0	2.0
FT Positions	0	0	2
PT Positions	0	0	0
Seasonal	0	0	0



Camp Verde Fun Facts

The Town of Camp Verde covers just under 47 square miles. That makes Camp Verde the 25th largest town/city within Arizona.

ENGINEERING

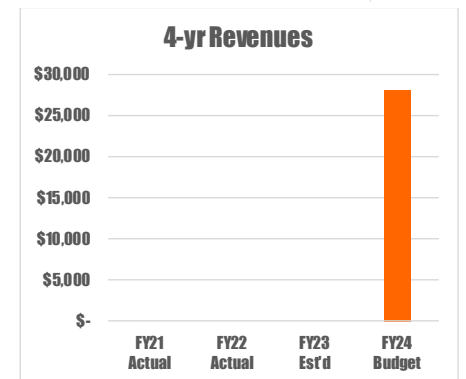
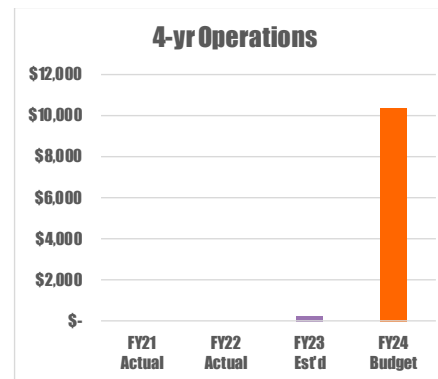
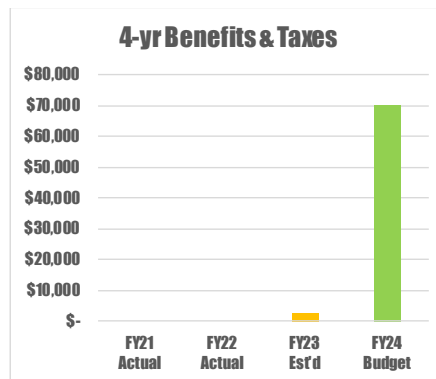
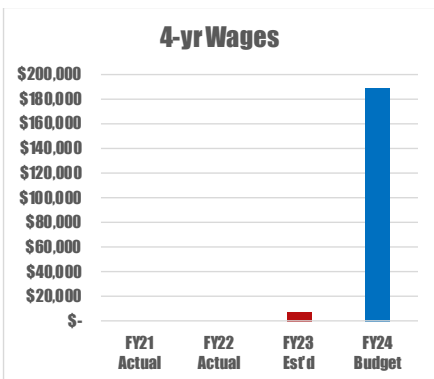
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ -	\$ -	\$ 66,560	\$ 29,967	\$ 182,105	\$ 189,390	\$ 189,390
Taxes & Benefits	\$ -	\$ -	\$ 26,665	\$ 10,658	\$ 68,670	\$ 70,225	\$ 70,225
Operations	\$ -	\$ -	\$ -	\$ 870	\$ 10,400	\$ 10,400	\$ 10,400
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ -	\$ -	\$ 93,225	\$ 41,495	\$ 261,175	\$ 270,015	\$ 270,015
Revenues	\$ -	\$ -	\$ -	\$ -	\$ 28,000	\$ 28,000	\$ 28,000
Total Department Cost	0	0	93,225	41,495	233,175	242,015	242,015

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
FTE's	0.0	0.0	0.0	1.0	2.0	2.0	2.0
FT Positions	0	0	0	2	2	2	2
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs



MAINTENANCE

395 S. MAIN ST. - (928) 554-0820

Mission

To keep all facilities, parks, landscape, and outdoor recreational amenities in good and safe working order. Our goal is to do this with a framework of safety, quality service, environmental sensitivity, and operational efficiency.

OBJECTIVES

Accomplishments for the past Fiscal Year 2023-2024

1. Continue Roof patching, and repair on 300 Building, back half of Economic Development building and Archeology building.
2. Better lighting for the Town soccer field.
3. Maintained/Cleaned all 81,962 square feet of Town office building space plus parks, pool and skate park per work orders and requests.
4. Employees attended classes and received various licenses and certifications.
5. Set up and break down of all festivals and Town events.
6. Purchasing of new equipment for all seasonal turf work (mowing, aerating, dethatching, seeding, topdressing, weed control) and repairs.

Goals for the upcoming Fiscal Year 2024-2025

1. Lower maintenance lean-to revamping which is still underway from previous fiscal year.
2. Continue to work with Tree Advisory Committee.
3. Continue maintaining/Cleaned all 81,962 square feet of Town office building space plus parks, pool and skate park per work orders and requests.
4. Hire three fulltime employees for the maintaining of turf, weeds pathways, parking lots, set up and work sporting events for the 125 acres of property at the Sports Complex Park seven days a week.
5. To drain and clean the pool plaster and gutters. Clean the surge pit for optimal chemical reaction in pool.

Personnel

	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
FTE's	9.9	12.5	13.3
FT Positions	13	14	13
PT Positions	0	0	0
Seasonal	0	1	1



Statistics

	<u>FY22</u>	<u>FY23</u>
Work Orders Completed	370	412
Man hours on Work Orders	833	989
Maintained Park Acreage	178	178

MAINTENANCE

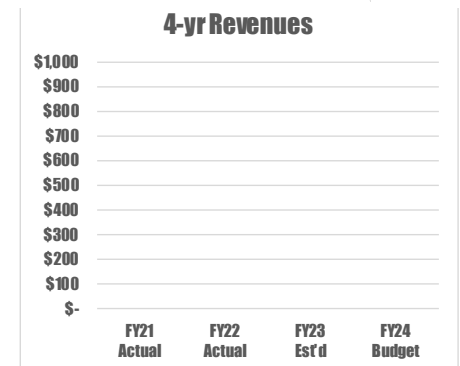
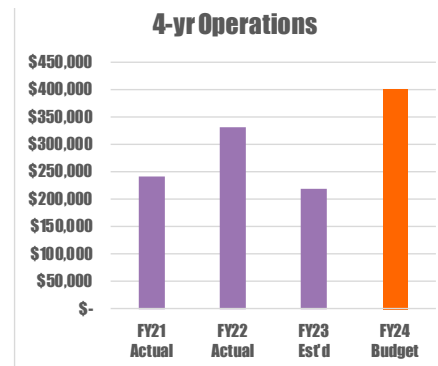
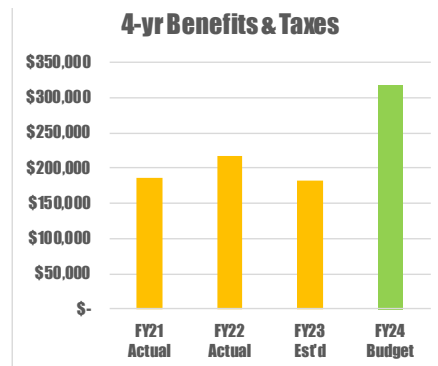
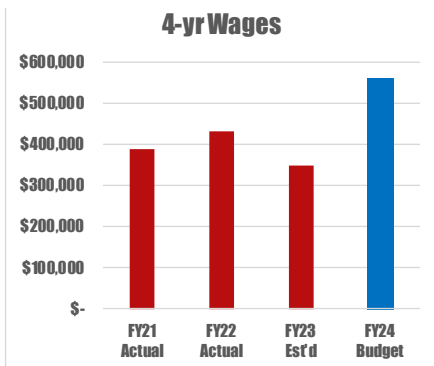
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ 389,753	\$ 433,048	\$ 531,885	\$ 486,017	\$ 530,460	\$ 561,235	\$ 561,235
Taxes & Benefits	\$ 185,842	\$ 216,946	\$ 281,600	\$ 251,175	\$ 310,415	\$ 317,415	\$ 317,415
Operations	\$ 241,718	\$ 332,127	\$ 316,455	\$ 290,385	\$ 416,205	\$ 400,205	\$ 400,205
Capital	\$ -	\$ 21,863	\$ -	\$ 30,514	\$ 22,360	\$ 22,360	\$ 22,360
Net Expenses	\$ 817,313	\$ 1,003,984	\$ 1,129,940	\$ 1,058,091	\$ 1,279,440	\$ 1,301,215	\$ 1,301,215
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Department Cost	817,313	1,003,984	1,129,940	1,058,091	1,279,440	1,301,215	1,301,215

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
FTE's	11.0	9.9	12.5	12.5	13.0	13.0	13.0
FT Positions	14	13	14	14	13	13	13
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	1	1	1	1	1

Graphs



STREETS

395 S. MAIN ST. - (928) 554-0820

Mission

To provide the highest quality public roads through the prudent use of resources, technology, innovations, teamwork and coordination with Town employees and public agencies. We recognize the importance of preserving the Town’s major investments in streets infrastructure.

OBJECTIVES

Accomplishments for the past Fiscal Year 2022-23

1. Completed overflow parking area at rodeo arena.
2. Windy Point on Salt mine Rd repair and place more blocks for safety.
3. Crack seal several roads that are deteriorating.
4. Clean box culverts in Faulkner wash.
5. Completed culvert installation in parking area at rodeo arena.
6. Re-built numerous road shoulders with asphalt millings.

Goals for the upcoming Fiscal Year 2023-24

1. Continue to complete road and roadside repairs with millings and/or concrete as needed, crack seal, procure a contractor and manage the chip seal project.
2. Continue to keep a smooth millings surface on Old HWY 279.
3. Hire Street Laborer position.
4. Continue road maintenance repairs as necessary to keep Town roads serviceable to the community.
5. Work with Stormwater Division and Yavapai County Flood Control to repair Verde Lakes Drive.
6. Maintain equipment and facilities to keep them operating and functioning in good condition.

Personnel

General Fund Allocations Only

	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
FTE's	0.0	0.0	0.7
FT Positions	0	0	6
PT Positions	0	0	0
Seasonal	0	0	0



Streets Division

The streets division is split between the General Fund and the HURF Fund. The Mission, Accomplishments and Goals are the same in both sections, however, the Personnel numbers reflect the actual FTE's budgeted within each fund.

STREETS

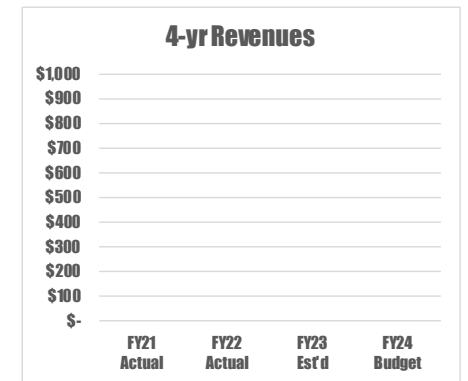
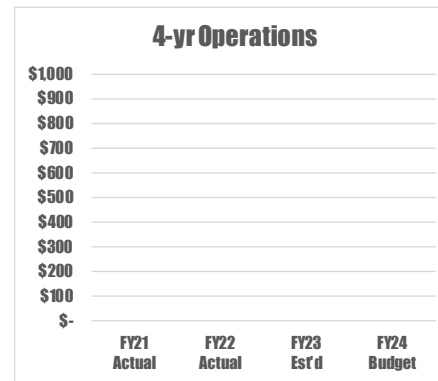
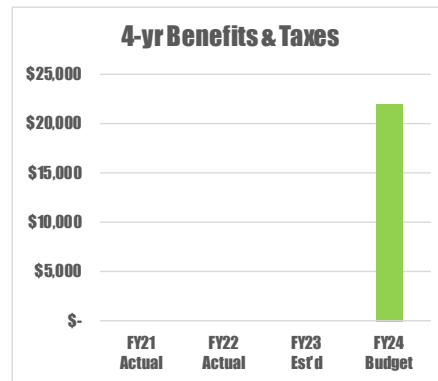
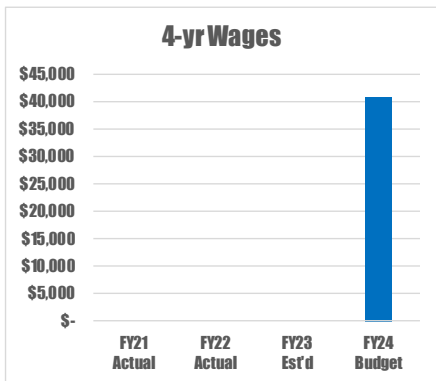
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,125	\$ 40,125
Taxes & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,800	\$ 21,800
Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 61,925	\$ 61,925
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Department Cost	0	0	0	0	0	61,925	61,925

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
FTE's	0.0	0.0	0.0	0.0	0.0	0.7	0.7
FT Positions	0	0	0	0	0	6	6
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs



UTILITIES SUMMARY



Divisions

Stormwater

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 89,681	\$ 111,190	\$ 142,845	\$ 92,531	\$ 171,395	\$ 169,780	\$ 169,780
Operating Expenditures	\$ 18,593	\$ 30,377	\$ 48,250	\$ 25,056	\$ 88,700	\$ 88,700	\$ 88,700
Equipment/Capital Expenditures	\$ 11,432	\$ 1,740	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 119,706	\$ 143,307	\$ 191,095	\$ 117,587	\$ 260,095	\$ 258,480	\$ 258,480
Revenues							
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Cost to General Fund	\$ 119,706	\$ 143,307	\$ 191,095	\$ 117,587	\$ 260,095	\$ 258,480	\$ 258,480

STORMWATER

395 S. MAIN ST. - (928) 554-0826

Mission

To provide environmental protection, minimize the impacts to public and private property due to flooding from storms events and promote public health and safety through education and the implementation of stormwater regulations, policies, and engineering.

OBJECTIVES

Accomplishments for the past Fiscal Year 2022-23

1. Started update of the Town Stormwater Master Plan (SWMP) with Rick Engineering.
2. Maintenance on Town drainage structures, culverts, washes, etc. by use of Streets Crew subsidized by Stormwater.
3. Completed areal topography and two-dimensional flood model of entire Town.

Goals for the upcoming Fiscal Year 2023-24

1. Seek funding, manpower, equipment, software required to complete the work of a functioning Stormwater Division.
2. Maintenance on Town infrastructure.
3. Continue work on numerous drainage issues at Verde Lakes and begin work for Verde Lakes Drive at West Clear Creek.
4. Construction of Howards Road drainage.
5. Construction of Dickinson Circle erosion repair and channel.
6. Complete flood study of west clear creek.

Personnel

	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
FTE's	0.9	1.5	1.9
FT Positions	9	10	8
PT Positions	0	0	0
Seasonal	0	0	0



Statistics

	<u>FY22</u>	<u>FY23</u>
Illicit Discharge Complaints	N/A	2
Public Outreach Events	N/A	1
Wet Monitoring	N/A	3
Dry Monitoring	N/A	2

STORMWATER

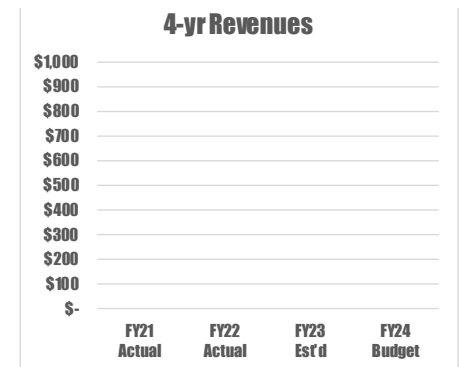
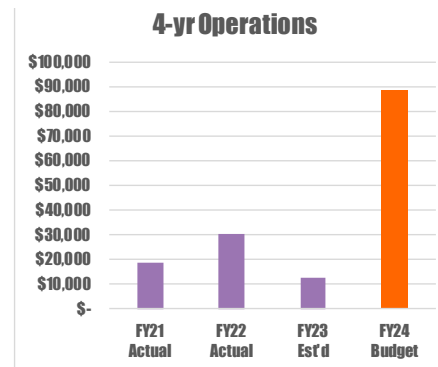
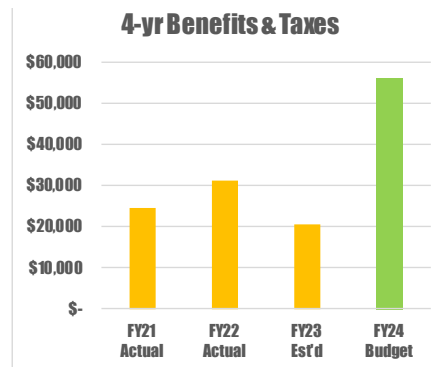
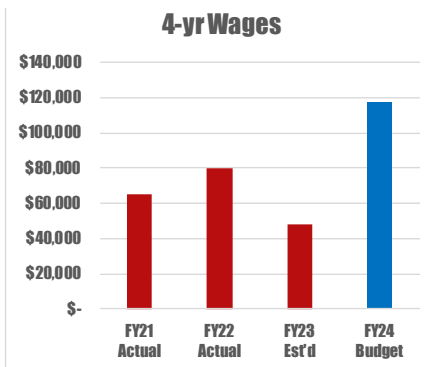
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ 65,049	\$ 79,925	\$ 99,630	\$ 65,137	\$ 114,250	\$ 114,285	\$ 114,285
Taxes & Benefits	\$ 24,632	\$ 31,265	\$ 43,215	\$ 27,394	\$ 57,145	\$ 55,495	\$ 55,495
Operations	\$ 18,593	\$ 30,377	\$ 48,250	\$ 25,056	\$ 88,700	\$ 88,700	\$ 88,700
Capital	\$ 11,432	\$ 1,740	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 119,706	\$ 143,307	\$ 191,095	\$ 117,587	\$ 260,095	\$ 258,480	\$ 258,480
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Department Cost	119,706	143,307	191,095	117,587	260,095	258,480	258,480

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
FTE's	1.3	0.9	1.5	1.5	1.9	1.9	1.9
FT Positions	9	9	9	9	8	8	8
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs



COMMUNITY DEVELOPMENT SUMMARY



Divisions

Community Development ♦ Building ♦ Planning & Zoning ♦ Code Enforcement

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 485,318	\$ 583,967	\$ 845,036	\$ 739,090	\$ 1,023,850	\$ 958,705	\$ 958,705
Operating Expenditures	\$ 52,490	\$ 62,289	\$ 108,580	\$ 90,296	\$ 156,610	\$ 172,110	\$ 172,110
Equipment/Capital Expenditures	\$ 1,514	\$ 1,263	\$ 2,800	\$ 1,515	\$ 8,550	\$ 8,550	\$ 8,550
Total Expenditures	\$ 539,322	\$ 647,519	\$ 956,416	\$ 830,901	\$ 1,189,010	\$ 1,139,365	\$ 1,139,365
Revenues							
Total Revenues	\$ 385,337	\$ 434,796	\$ 421,125	\$ 464,176	\$ 557,900	\$ 557,900	\$ 557,900
Net Cost to General Fund	\$ 153,985	\$ 212,723	\$ 535,291	\$ 366,724	\$ 631,110	\$ 581,465	\$ 581,465

COMMUNITY DEVELOPMENT ADMIN

473 S. MAIN ST. - (928) 554-0050

Mission

To manage growth through planning, zoning and building services and protect the enjoyment of private property owners while providing professional, competent, and consistent service to the public in order to enhance the community and the lives of the residents.

OBJECTIVES

Accomplishments for the past Fiscal Year 2022-23

1. Major Staffing Changes – Increased staff and stabilized department positions. New Planner Cory Mulcaire, new Zoning Inspector Robert Wheeler, new Plans Examiner, Chris Biggs, new Permit Tech Rita Severson, new Code Officer Cliff Bryson, and new Building Inspector Josh Presmyk. Promoted Jessica Bolton from Permit Tech I to Permit Tech II. Promoted Jon Rivero to Senior Building Inspector.
2. Managed significant increases in permit volumes for all types of permits.
3. Implemented a hybrid system to submit and review plans in hard copy or electronically
4. Developed an SOP (Standard Operating Procedure) for Records Requests.

Goals for the upcoming Fiscal Year 2023-24

1. Continue to reduce permit processing timelines and improve permit review efficiencies.
2. Cross train all staff so that each position can be assist and fill in if employees are sick or on vacation. This will ensure that permits can still be processed during staffing shortages.
3. Train and develop new and existing staff.
4. Update application forms and submittal requirements.
5. Update job descriptions, create levels or steps for each position, and develop training manuals and SOPs for each position.

Personnel

	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>
FTE's	1.3	1.0	1.0
FT Positions	2	1	1
PT Positions	0	0	0
Seasonal	0	0	0



Statistics

	<u>FY22</u>	<u>FY23</u>
Permits Issued	217	213
P&Z Sessions	8	8
Board of A&A Sessions	3	13
Council P&Z Sessions	1	2

COMMUNITY DEVELOPMENT ADMIN

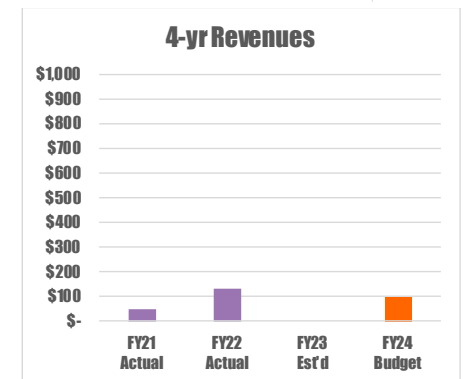
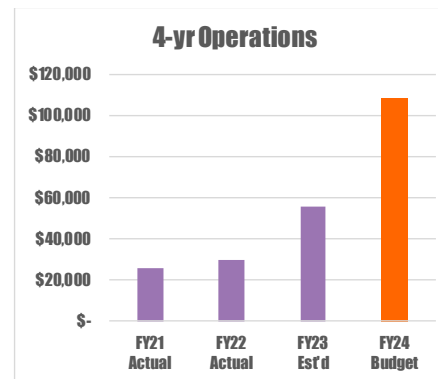
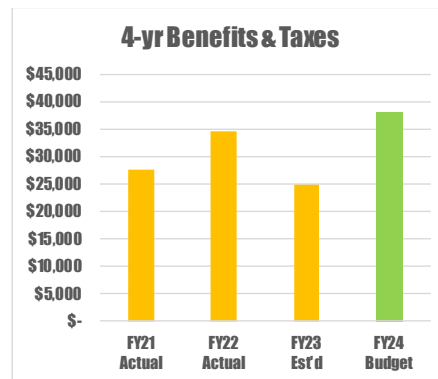
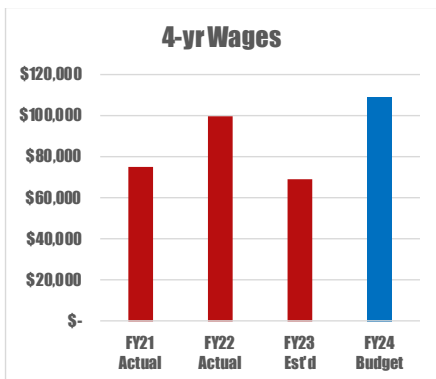
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ 74,963	\$ 99,366	\$ 97,190	\$ 95,592	\$ 97,300	\$ 101,190	\$ 101,190
Taxes & Benefits	\$ 27,745	\$ 34,539	\$ 33,925	\$ 33,677	\$ 35,670	\$ 36,500	\$ 36,500
Operations	\$ 26,226	\$ 29,988	\$ 63,450	\$ 79,494	\$ 83,250	\$ 108,250	\$ 108,250
Capital	\$ 1,514	\$ 1,263	\$ 2,800	\$ 1,515	\$ 8,550	\$ 8,550	\$ 8,550
Net Expenses	\$ 130,448	\$ 165,156	\$ 197,365	\$ 210,278	\$ 224,770	\$ 254,490	\$ 254,490
Revenues	\$ 52	\$ 135	\$ -	\$ -	\$ 100	\$ 100	\$ 100
Total Department Cost	130,396	165,021	197,365	210,278	224,670	254,390	254,390

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
FTE's	1.5	1.3	1.0	1.0	1.0	1.0	1.0
FT Positions	2	2	1	1	1	1	1
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs



BUILDING

473 S. MAIN ST. - (928) 554-0050

Mission

To provide the public with excellent customer service through our professionalism, dedication and commitment to excellence. We are committed to providing our customers the most successful permitting experience possible before, during and after construction with expedient permit processing, plan review and inspection services.

OBJECTIVES

Accomplishments for the past Fiscal Year 2022-23

1. Implemented Career Ladder for Building Inspector and Permit Tech positions.
2. Chris Biggs was promoted to Plans Examiner.
3. Jonathan Rivero completed his recertification as a manufactured home inspector with State.
4. Jonathan Rivero was promoted to Senior Building Inspector.
5. Jessica Bolton received her Permit Tech Certification.

Goals for the upcoming Fiscal Year 2023-24

1. Keep our strong commitment to citizen satisfaction and maintain a high level of customer service, by delivering timely and accurate information and permit processing, all the while increasing customer resources and advancing department technology.
2. Implement Plans Examiner Career Ladder.
3. Provide additional training opportunities and cross-training for all building personnel.
4. Rita Severson to obtain Permit Technician Certification.
5. Jonathan Rivero and Chris Biggs to obtain Residential Plans Examiner Certification.
6. Jonathan Rivero to obtain Drone Pilot Certification.

Personnel

	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
FTE's	4.1	5.8	5.8
FT Positions	5	6	6
PT Positions	0	0	0
Seasonal	0	0	0



Statistics

	<u>FY22</u>	<u>FY23</u>
Permits Applied for	771	701
Permits Issued	752	636
Inspections	1,767	1,771

BUILDING

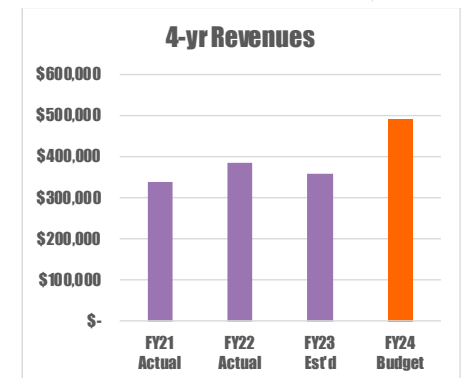
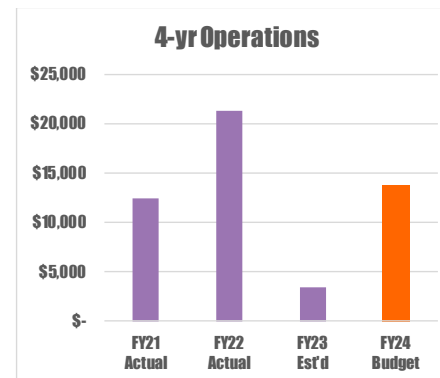
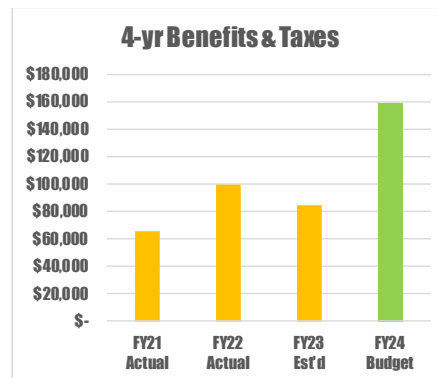
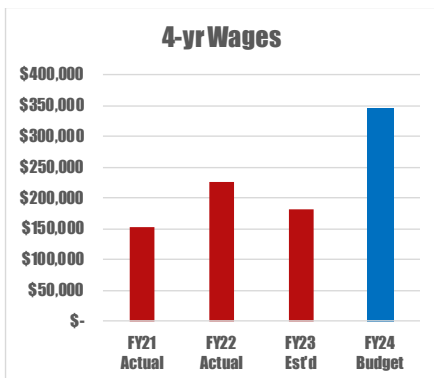
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ 151,866	\$ 225,536	\$ 301,040	\$ 262,378	\$ 294,810	\$ 339,490	\$ 339,490
Taxes & Benefits	\$ 65,325	\$ 99,666	\$ 139,685	\$ 120,101	\$ 148,545	\$ 157,970	\$ 157,970
Operations	\$ 12,519	\$ 21,342	\$ 13,130	\$ 8,884	\$ 13,860	\$ 13,860	\$ 13,860
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 229,710	\$ 346,544	\$ 453,855	\$ 391,362	\$ 457,215	\$ 511,320	\$ 511,320
Revenues	\$ 340,152	\$ 383,849	\$ 371,125	\$ 415,882	\$ 492,800	\$ 492,800	\$ 492,800
Total Department Cost	(110,442)	(37,305)	82,730	(24,520)	(35,585)	18,520	18,520

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
FTE's	3.8	4.1	5.8	5.8	5.8	5.8	5.8
FT Positions	4	5	6	6	6	6	6
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs



PLANNING & ZONING

473 S. MAIN ST. - (928) 554-0050

Mission

To manage growth through current and long-range planning processes while providing professional, competent and consistent service to the public in order to enhance the community and the lives of the residents and protecting the heritage and natural surroundings in a manner that will maintain a balance between the quality of life and the economic stability of the Town.

OBJECTIVES

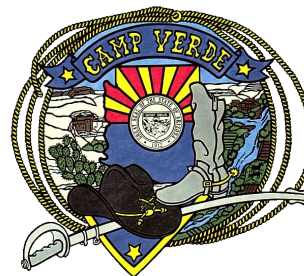
Accomplishments for the past Fiscal Year 2022-2023

1. Major Staffing Changes – Filled the new Planner position approved by council by promoting former Zoning Inspector, Cory Mulcaire to Planner. Hired Robert Wheeler for the Zoning Inspector position vacated by Cory Mulcaire.
2. Permit Volumes – Assisted Building Division in processing and issuing building permits. Processed a number of large, complex planning projects – such as High View at Boulder Creek, Alcantara, and Verde Commercial.
3. Code Amendments – Processed a variety of amendments to the Zoning Code to improve efficiency and clarify requirements.

Goals for the upcoming Fiscal Year 2023-24

1. Training – train and develop the skills of the current planner, long-range planner and zoning inspector.
2. Efficiency – work toward improving the efficiency of permits being processed and reducing the time it takes to process the permits.
3. Long-planning - Complete the sign ordinance updates. Begin the process of updating the General Plan. Work with the council and commission to prioritize and make progress on other long-range projects.

Personnel



	<u>FY22</u>	<u>FY24</u>	<u>FY24</u>
FTE's	1.7	2.8	3.0
FT Positions	2	3	3
PT Positions	0	0	0
Seasonal	0	0	0

Statistics

	<u>FY22</u>	<u>FY23</u>
Permits Issued	112	173
Ord's & Resolutions	7	1
Res. Zoning Clearances	214	142
Comm. Zoning Clearances	25	29
Dev. Standards Reviews	N/A	15
Zoning Inspections	N/A	431

PLANNING & ZONING

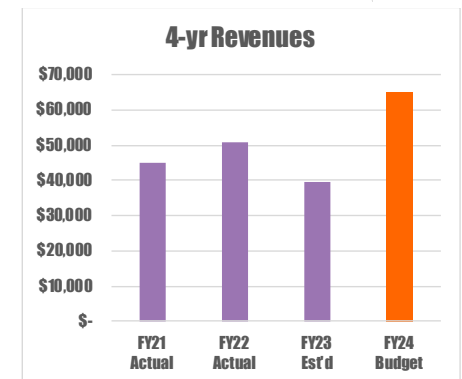
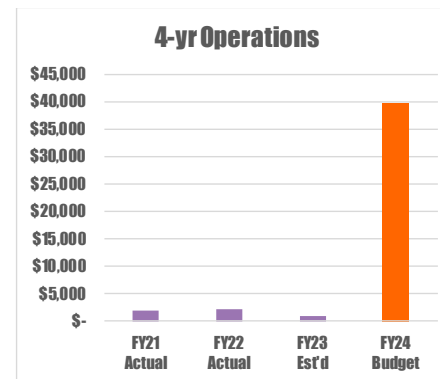
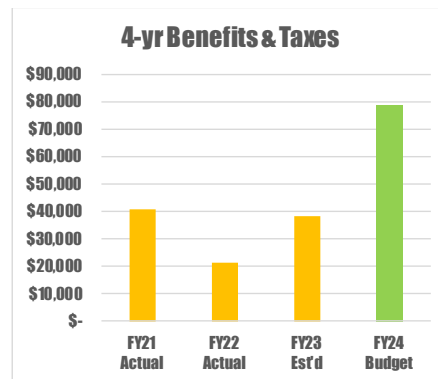
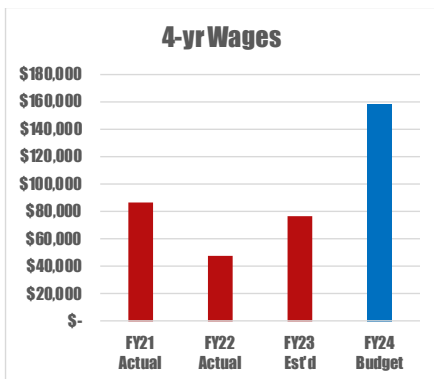
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ 87,065	\$ 47,424	\$ 137,666	\$ 115,555	\$ 215,295	\$ 163,320	\$ 163,320
Taxes & Benefits	\$ 40,890	\$ 21,540	\$ 66,300	\$ 56,779	\$ 105,625	\$ 79,615	\$ 79,615
Operations	\$ 2,043	\$ 2,160	\$ 16,500	\$ 1,575	\$ 40,000	\$ 40,000	\$ 40,000
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 129,998	\$ 71,124	\$ 220,466	\$ 173,908	\$ 360,920	\$ 282,935	\$ 282,935
Revenues	\$ 45,133	\$ 50,812	\$ 50,000	\$ 48,294	\$ 65,000	\$ 65,000	\$ 65,000
Total Department Cost	84,865	20,312	170,466	125,614	295,920	217,935	217,935

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
FTE's	0.5	1.7	2.8	2.8	4.0	3.0	3.0
FT Positions	1	2	3	3	4	3	3
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs



CODE ENFORCEMENT

473 S. MAIN ST. - (928) 554-0050

Mission

To manage code enforcement with the intent of preserving the peaceful enjoyment of private properties within the Town while providing professional, competent, courteous and consistent service to the public.

OBJECTIVES

Accomplishments for the past Fiscal Year 2022-23

1. Worked with Economic Development to and educated businesses and residents on Dark Sky requirements
2. Hired a new Code Enforcement Officer, Cliff Bryson.
3. Increased efforts on weed abatement.

Goals for the upcoming Fiscal Year 2023-24

1. Training - Obtain CELA certification for the Code Enforcement Officer.
2. Dark Sky - Work with Economic Development to develop a letter and education program with businesses. Follow up in person with businesses that are non-compliant to help them work toward compliance.
3. Residential Outreach – Hold at least three (3) Town Hall style outreach programs in neighborhoods throughout the Town to educate residents on Dark Sky and code enforcement issues.
4. Proactive Strategy – Request new Code Officer and work with council to create a more proactive approach to Code Compliance.

Personnel

	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
FTE's	0.9	1.0	1.0
FT Positions	1	1	1
PT Positions	0	0	0
Seasonal	0	0	0



Statistics

	<u>FY22</u>	<u>FY23</u>
Cases	195	413
Open Cases	23	132
Closed Cases	172	281
Total Violations	257	413

CODE ENFORCEMENT

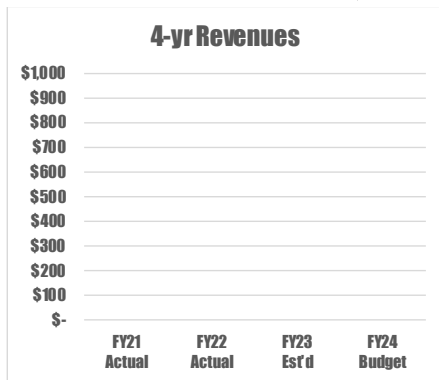
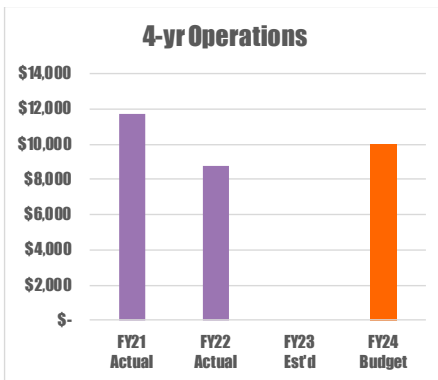
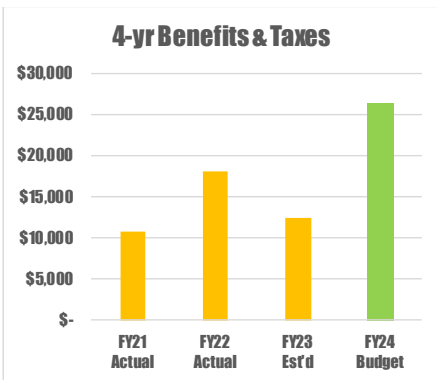
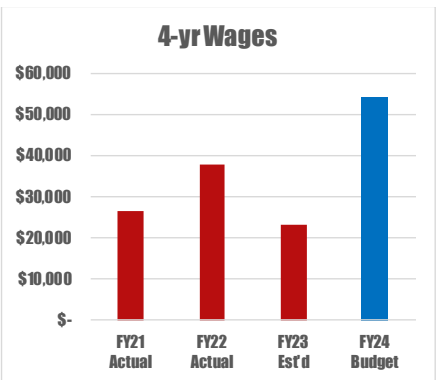
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ 26,602	\$ 37,865	\$ 46,120	\$ 36,417	\$ 79,730	\$ 54,140	\$ 54,140
Taxes & Benefits	\$ 10,862	\$ 18,031	\$ 23,110	\$ 18,591	\$ 46,875	\$ 26,480	\$ 26,480
Operations	\$ 11,702	\$ 8,799	\$ 15,500	\$ 343	\$ 19,500	\$ 10,000	\$ 10,000
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 49,166	\$ 64,695	\$ 84,730	\$ 55,351	\$ 146,105	\$ 90,620	\$ 90,620
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Department Cost	49,166	64,695	84,730	55,351	146,105	90,620	90,620

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
FTE's	1.0	0.9	1.0	1.0	1.5	1.0	1.0
FT Positions	1	1	1	1	2	1	1
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs



MARSHAL'S OFFICE SUMMARY



Divisions

Marshal's Office



Dispatch

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 2,959,790	\$ 3,275,422	\$ 3,509,665	\$ 3,252,762	\$ 4,118,455	\$ 4,053,650	\$ 4,053,650
Operating Expenditures	\$ 345,049	\$ 378,691	\$ 403,380	\$ 489,486	\$ 517,265	\$ 507,265	\$ 507,265
Equipment/Capital Expenditures	\$ 11,892	\$ 17,746	\$ 1,800	\$ 2,439	\$ 9,970	\$ 9,970	\$ 9,970
Total Expenditures	\$ 3,316,731	\$ 3,671,859	\$ 3,914,845	\$ 3,744,687	\$ 4,645,690	\$ 4,570,885	\$ 4,570,885
Revenues							
Total Revenues	\$ 217,498	\$ 172,773	\$ 163,300	\$ 79,605	\$ 159,000	\$ 159,000	\$ 159,000
Net Cost to General Fund	\$ 3,099,233	\$ 3,499,086	\$ 3,751,545	\$ 3,665,082	\$ 4,486,690	\$ 4,411,885	\$ 4,411,885

MARSHAL'S OFFICE

646 S. FIRST ST. - (928) 554-8300

Mission

To provide the highest level of service for the public in their time of need by serving as the critical communications link between the citizens of Camp Verde, the Yavapai Apache Nation and public safety personnel.

OBJECTIVES

Accomplishments for the past Fiscal Year 2022-23

1. Incorporate Animal Control budget within the Camp Verde Marshal's Office.
2. Add a full time Quartermaster as well as an Administrative Assistant Positions.
3. Move Dispatch into its own fiscal budgeting group.
4. Completing recertification of accreditation.
5. Upgrading all radio communications to digital format.

Goals for the upcoming Fiscal Year 2023-24

1. Implement Petdata for online dog license purchasing.
2. Implement I.T. Sys Admin Position.
3. Implement QRT (Quick Response Team).
4. Conduct Active Shooter Training at CVUSD.
5. Obtain DT (Defensive Tactics) Instructor.

Personnel

	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
FTE's	36.0	32.5	34.0
Officers	24	24	24
Admin	13	9	10
Part-time	0	0	0



Statistics

	<u>FY22</u>	<u>FY23</u>
Reports Taken	7,063	8,132
Arrests	258	150
Traffic Citations	635	874
Traffic Collisions Invest'd	180	164
Domestic Violence Calls	179	239

MARSHAL'S OFFICE

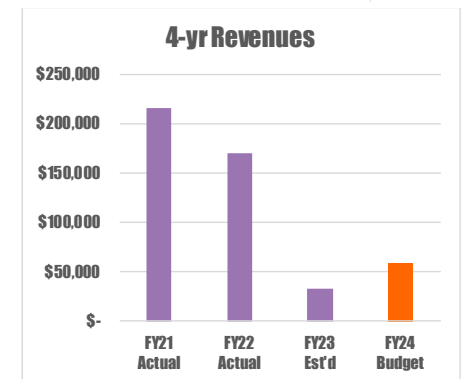
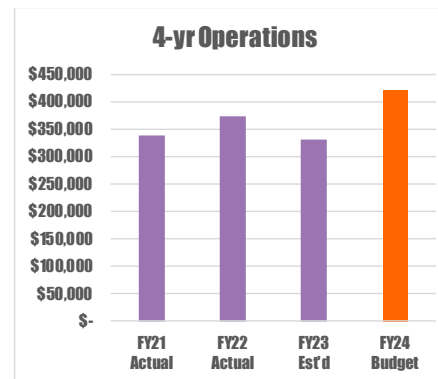
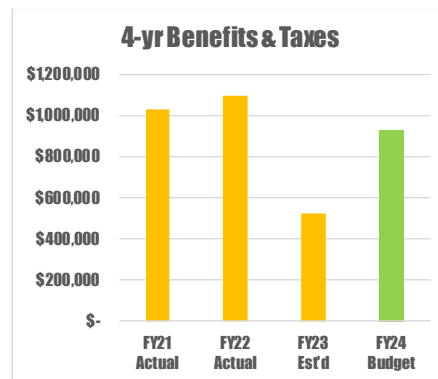
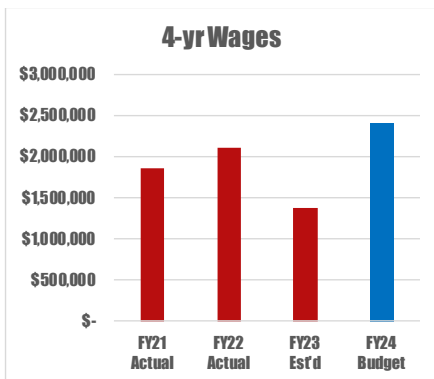
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ 1,866,168	\$ 2,107,452	\$ 2,068,445	\$ 1,952,053	\$ 2,438,975	\$ 2,404,595	\$ 2,404,595
Taxes & Benefits	\$ 1,032,898	\$ 1,097,564	\$ 796,265	\$ 719,382	\$ 984,120	\$ 926,400	\$ 926,400
Operations	\$ 339,752	\$ 373,091	\$ 329,525	\$ 473,481	\$ 430,400	\$ 420,400	\$ 420,400
Capital	\$ 11,892	\$ 17,746	\$ 1,800	\$ 2,439	\$ 9,970	\$ 9,970	\$ 9,970
Net Expenses	\$ 3,250,710	\$ 3,595,853	\$ 3,196,035	\$ 3,147,356	\$ 3,863,465	\$ 3,761,365	\$ 3,761,365
Revenues	\$ 215,469	\$ 170,703	\$ 73,300	\$ 34,605	\$ 60,000	\$ 60,000	\$ 60,000
Total Department Cost	3,035,241	3,425,150	3,122,735	3,112,751	3,803,465	3,701,365	3,701,365

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
FTE's	33.0	35.0	32.5	32.5	38.0	34.0	34.0
Officers	20	24	24	24	27	24	24
Admin	13	11	9	9	11	10	10
Part-time	0	0	0	0	0	0	0

Graphs



DISPATCH

646 S. FIRST ST. - (928) 554-8300

Mission

To provide the highest level of service for the public in their time of need by serving as the critical communications link between the citizens of Camp Verde, the Yavapai Apache Nation and public safety personnel.

OBJECTIVES

Accomplishments for the past Fiscal Year 2022-23

1. Additional Certified Communications Training Officer.
2. Lead Dispatcher specialty assignment was implemented.
3. Upgraded Comm Center with 3 new Consoles.
4. Upgraded Communications to digital.

Goals for the upcoming Fiscal Year 2023-24

1. Work with AZDOA for upgrade to NG911 System.
2. Train dispatchers in NG911 as defined by the State.
3. Complete setup of 3rd Console.

Personnel

	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
FTE's	0.0	9.0	9.0
Sworn	0	9	9
Non-sworn	0	0	0
Part-time	0	0	0



Statistics

	<u>FY22</u>	<u>FY23</u>
Total # Calls Answered	8,144	8,904
Abandon/Hang ups	516	468
Admin Calls Answered	24,296	23,129
Average Call answer time	4.06 sec	4.13 sec
% of calls answ'd <15 secs	99.93%	99.17%

DISPATCH

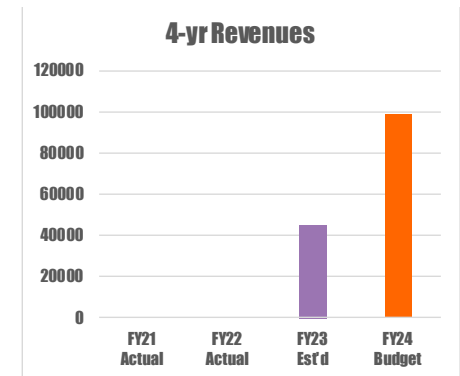
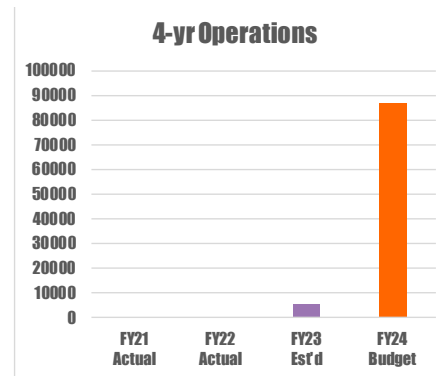
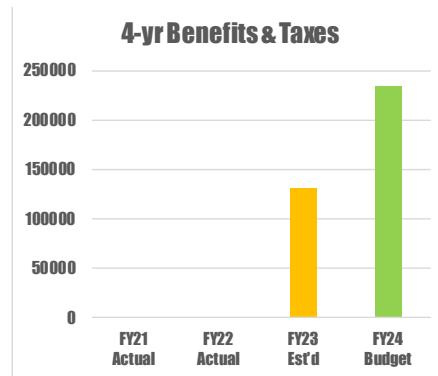
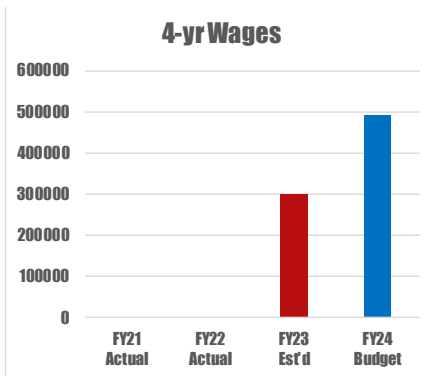
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages			\$ 431,790	\$ 405,902	\$ 466,870	\$ 489,595	\$ 489,595
Taxes & Benefits			\$ 213,165	\$ 175,425	\$ 228,490	\$ 233,060	\$ 233,060
Operations			\$ 73,855	\$ 16,004	\$ 86,865	\$ 86,865	\$ 86,865
Capital			\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses			\$ 718,810	\$ 597,331	\$ 782,225	\$ 809,520	\$ 809,520
Revenues			\$ 90,000	\$ 45,000	\$ 99,000	\$ 99,000	\$ 99,000
Total Department Cost	0	0	628,810	552,331	683,225	710,520	710,520

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
FTE's	0.0	0.0	9.0	9.0	9.0	9.0	9.0
FT Positions	0	0	9	9	9	9	9
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs



ANIMAL CONTROL

646 S. FIRST ST. - (928) 554-8300

Mission

Starting in FY23, the Animal Control department has been absorbed within the existing CVMO Marshal's department and is no longer separated for budgeting purposes. The department is only shown here to show past performance



ANIMAL CONTROL

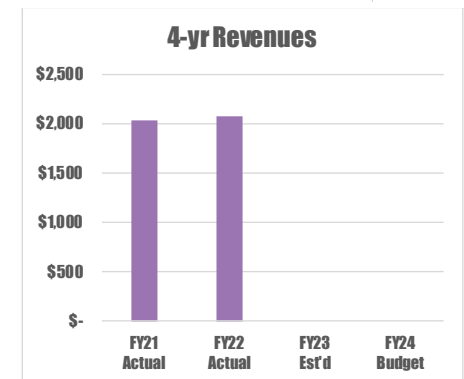
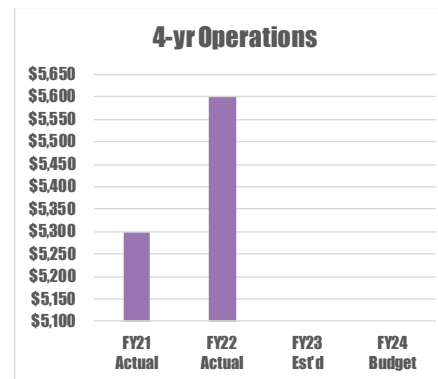
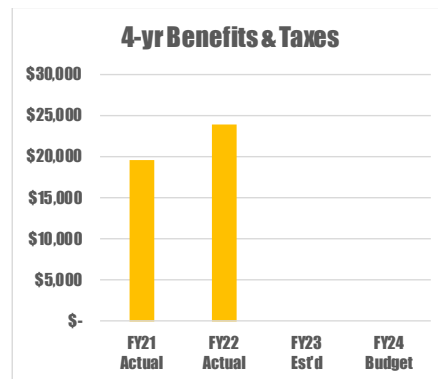
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH MAR 23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ 41,181	\$ 46,526					
Taxes & Benefits	\$ 19,543	\$ 23,880	Merged with Marshal	Merged with Marshal	Merged with Marshal	Merged with Marshal	Merged with Marshal
Operations	\$ 5,297	\$ 5,600	Dept in FY23	Dept in FY23	Dept in FY23	Dept in FY23	Dept in FY23
Capital	\$ -	\$ -					
Net Expenses	\$ 66,021	\$ 76,006					
Revenues	\$ 2,029	\$ 2,070					
Total Department Cost	63,992	73,936	0	0	0	0	0

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
FTE's	1.0	1.0	0.0	0.0	0.0	0.0	0.0
FT Positions	1	1	0	0	0	0	0
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs



COMMUNITY LIBRARY SUMMARY



Divisions

◆ Community Library ◆

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 536,336	\$ 530,391	\$ 630,735	\$ 618,551	\$ 687,235	\$ 723,950	\$ 723,950
Operating Expenditures	\$ 101,554	\$ 99,765	\$ 109,410	\$ 94,678	\$ 124,680	\$ 114,180	\$ 114,180
Equipment/Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 637,890	\$ 630,156	\$ 740,145	\$ 713,228	\$ 811,915	\$ 838,130	\$ 838,130
Revenues							
Total Revenues	\$ 78,745	\$ 83,212	\$ 80,500	\$ 96,161	\$ 71,300	\$ 71,300	\$ 71,300
Net Cost to General Fund	\$ 559,145	\$ 546,944	\$ 659,645	\$ 617,067	\$ 740,615	\$ 766,830	\$ 766,830

LIBRARY

130 N. BLACK BRIDGE ROAD - (928) 554-8380

Mission

Our mission is to make Camp Verde Community Library the preferred destination for community members of all ages and walks of life to connect to the expanding world of information, ideas, and creative experiences through free and equitable access to library resources.

OBJECTIVES

Accomplishments for the past Fiscal Year 2022-23

1. Opened application with AmeriCorps to hire VISTA worker to expand STEAM opportunities through the Mobile STEM lab.
2. Completed agreement with Verde Lakes Recreation Corporation to for 25-year lease on lot for automated library branch.
3. Formed Verde Youth Action Alliance to continue and expand Youth Civic Engagement through the Teen Library.
4. Added hotspots and cellular devices to circulate in support of education and job-related work using Emergency Connectivity Funding.

Goals for the upcoming Fiscal Year 2023-24

1. Increase support of youth education and access to learning opportunities through the expansion of STEM programming and collaboration with local schools.
2. Seek to hire an AmeriCorps VISTA Worker to focus on Historic Preservation of Camp Verde assets.
3. Continue to align library services and opportunities to Council priorities and strategic plan.

Personnel

	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
FTE's	8.9	9.9	10.4
FT Positions	7	8	8
PT Positions	5	5	5
Seasonal	0	0	0



Statistics

	<u>FY22</u>	<u>FY23</u>
Public PC Access	17,429	28,033
Traffic Count	78,247	86,910
Total Circulation	116,088	115,705
E-Material Use	9,594	10,825
Total New Items	2,623	2,709
Programs	1,840	1,596
Program Attendance	14,786	16,864
Volunteer Hours	4,313	4,905

LIBRARY

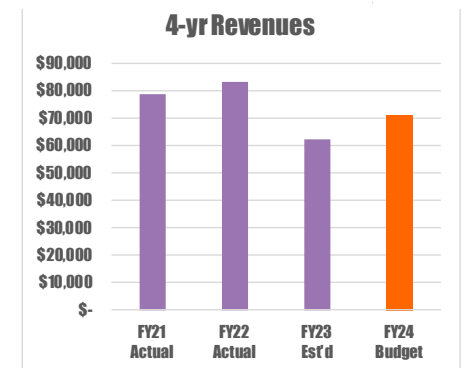
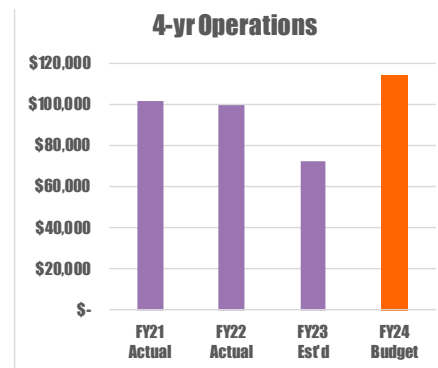
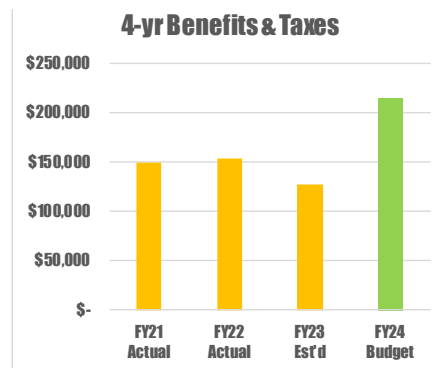
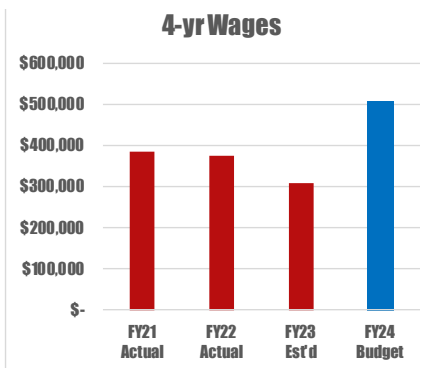
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ 386,712	\$ 376,742	\$ 447,395	\$ 441,412	\$ 478,175	\$ 509,690	\$ 509,690
Taxes & Benefits	\$ 149,624	\$ 153,649	\$ 183,340	\$ 177,139	\$ 209,060	\$ 214,260	\$ 214,260
Operations	\$ 101,554	\$ 99,765	\$ 109,410	\$ 94,678	\$ 124,680	\$ 114,180	\$ 114,180
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 637,890	\$ 630,156	\$ 740,145	\$ 713,228	\$ 811,915	\$ 838,130	\$ 838,130
Revenues	\$ 78,745	\$ 83,212	\$ 80,500	\$ 96,161	\$ 71,300	\$ 71,300	\$ 71,300
Total Department Cost	559,145	546,944	659,645	617,067	740,615	766,830	766,830

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
FTE's	8.9	8.9	9.9	9.9	10.4	10.4	10.4
FT Positions	7	7	8	8	8	8	8
PT Positions	5	5	5	5	5	5	5
Seasonal	0	0	0	0	0	0	0

Graphs





PARKS & REC SUMMARY



Divisions

Administration ♦ Events ♦ Heritage Pool ♦ Programs

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 363,454	\$ 397,019	\$ 516,905	\$ 473,616	\$ 542,860	\$ 551,840	\$ 551,840
Operating Expenditures	\$ 118,753	\$ 165,878	\$ 195,240	\$ 193,398	\$ 236,195	\$ 235,195	\$ 235,195
Equipment/Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 482,207	\$ 562,897	\$ 712,145	\$ 667,015	\$ 779,055	\$ 787,035	\$ 787,035
Revenues							
Total Revenues	\$ 62,709	\$ 101,226	\$ 118,460	\$ 99,089	\$ 131,710	\$ 131,710	\$ 131,710
Net Cost to General Fund	\$ 419,498	\$ 461,671	\$ 593,685	\$ 567,925	\$ 647,345	\$ 655,325	\$ 655,325

PARKS & REC ADMIN

395 S. MAIN ST. - (928) 554-0828

Mission

To provide quality recreational, educational, cultural, fitness, social and environmental opportunities that meet the diverse needs of the community.

OBJECTIVES

Accomplishments for the past Fiscal Year 2022-23

1. Successfully opened and operated our ACA accredited Summer Day Camp for a 5th season.
2. Hired, onboarded, and continue training 3 new full-time staff.
3. Successfully operated all our regular special events: Corn Fest, Fort Verde Days, Trunk or Treat Main Street, Christmas Craft Bazaar and Parade of Lights and Pecan & Wine Festival and added a new kids' event Touch A Truck.
4. Continued assisting with Public Works Director with progress at the Sports Complex with Phase 1b including grant application assistance and researching equipment and options.
5. Used non-matching grant money awarded through AZ State Parks for \$493,272 to replace the baseball and football field and court lighting at Butler Park with Dark Sky compliant LED lights.
6. Researched, purchased, and implemented new event management software Eventeny.

Goals for the upcoming Fiscal Year 2023-24

1. Continue to expand programming.
2. Complete, with Public Works Engineer, the construction and opening of fields, sports courts and support facilities at Sports Complex.
3. Manage new Sports Complex for additional public use including tournaments and activities to benefit the Town and its partners.
4. Continue to pursue grant opportunities for the Camp Verde Sports Complex, to expand programming, and special events funding.

Personnel

	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
FTE's	1.0	1.5	1.0
FT Positions	5	5	3
PT Positions	0	0	0
Seasonal	0	0	0



Statistics

	<u>FY22</u>	<u>FY23</u>
Public Shower Use	403	293
Meeting Room Usage	633	670
Gym Usage (Non-program)	615	679
Kitchen Usage	191	252
Ramadas	241	243
Sports Field Use	1,101	1,047

PARKS & REC ADMIN

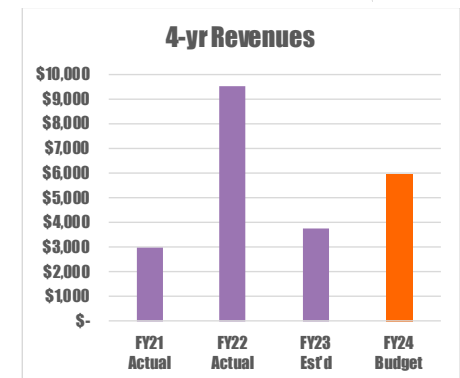
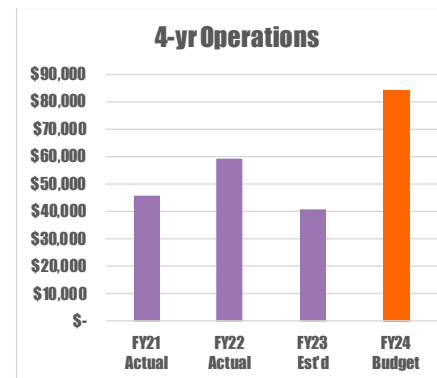
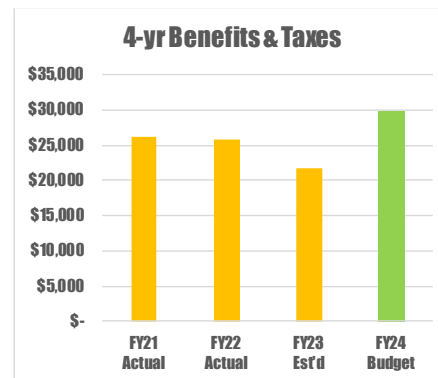
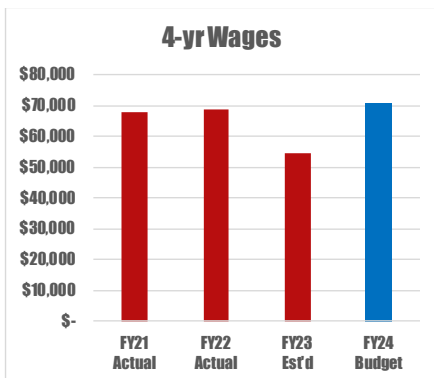
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ 67,918	\$ 68,757	\$ 81,130	\$ 87,433	\$ 66,475	\$ 70,710	\$ 70,710
Taxes & Benefits	\$ 26,165	\$ 25,846	\$ 33,900	\$ 30,616	\$ 28,940	\$ 29,825	\$ 29,825
Operations	\$ 46,074	\$ 59,447	\$ 78,495	\$ 53,251	\$ 85,370	\$ 84,370	\$ 84,370
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 140,157	\$ 154,050	\$ 193,525	\$ 171,300	\$ 180,785	\$ 184,905	\$ 184,905
Revenues	\$ 2,990	\$ 9,515	\$ 6,000	\$ 4,233	\$ 6,000	\$ 6,000	\$ 6,000
Total Department Cost	137,167	144,535	187,525	167,068	174,785	178,905	178,905

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
FTE's	1.0	1.0	1.5	1.5	1.0	1.0	1.0
FT Positions	5	5	5	5	3	3	3
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs



EVENTS

395 S. MAIN ST. - (928) 554-0828

Mission

To provide accessible, positive events for residents and visitors to experience our community and culture while providing opportunity for organizations, businesses, and residents to showcase their programs and products for their benefit while being fiscally responsible.

OBJECTIVES

Accomplishments for the past Fiscal Year 2022-23

1. Successfully operated all our regular special events: Corn Fest, Fort Verde Days, Trunk or Treat Main Street, Christmas Craft Bazaar and Parade of Lights and Pecan & Wine Festival. Also added a new kids' event Touch A Truck and Food Truck Thursdays.
2. Successfully operated Ft. Verde Days without a carnival, hosted the Little Britches/Little Petticoats in conjunction with Colonel's Daughter competition and increased participation in Little Britches up to 15 kids.
3. Assisted volunteer groups and Ft. Verde State Historic Park with planning and hosting for the week long Welcome Home Vietnam Veterans Day and Traveling Tribute Wall event.
4. Assisted the CVAA and the Turquoise Circuit Rodeo with the second Turquoise Circuit Block Party.
5. Year-to-date sponsorship money collected \$11,706 specific to events.

Goals for the upcoming Fiscal Year 2023-24

1. Continue to institute positive improvements to Special Events based on experience and feedback.
2. Continue to improve community involvement and support for non-profits with Special Events.

Personnel

	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
FTE's	0.7	1.1	1.1
FT Positions	3	5	5
PT Positions	1	1	0
Seasonal	N/A	N/A	N/A



Statistics

Special Events:	<u>FY22</u>	<u>FY23</u>
Corn Fest Attendance	6,245	5,500
Corn Fest Vendors	65	75
Ft. Verde Days Att	6,100	6,500
Ft. Verde Days Vendors	68	72
Pecan/Wine Attendance	7,000	N/A
Pecan/Wine Vendors	97	N/A
Trunk/Treat Attendance	5,000	7,000

EVENTS

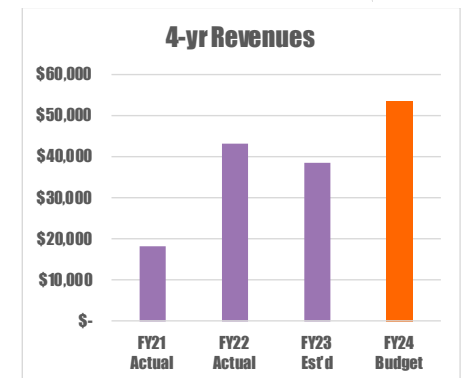
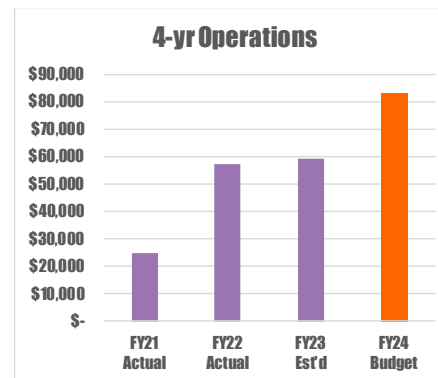
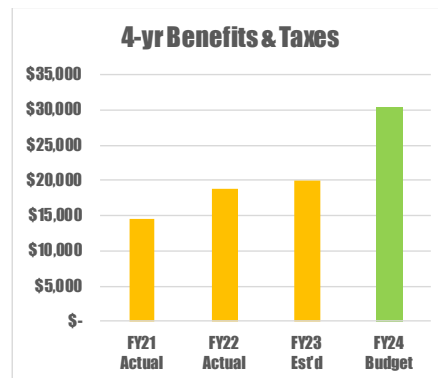
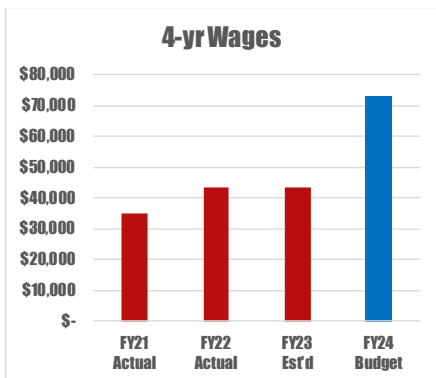
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ 34,895	\$ 43,395	\$ 67,050	\$ 56,074	\$ 70,720	\$ 72,885	\$ 72,885
Taxes & Benefits	\$ 14,548	\$ 18,711	\$ 26,965	\$ 25,900	\$ 31,720	\$ 30,445	\$ 30,445
Operations	\$ 25,001	\$ 57,528	\$ 52,800	\$ 60,740	\$ 83,400	\$ 83,400	\$ 83,400
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 74,444	\$ 119,634	\$ 146,815	\$ 142,713	\$ 185,840	\$ 186,730	\$ 186,730
Revenues	\$ 18,330	\$ 43,354	\$ 49,210	\$ 46,641	\$ 53,460	\$ 53,460	\$ 53,460
Total Department Cost	56,114	76,280	97,605	96,073	132,380	133,270	133,270

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
FTE's	0.6	0.7	1.1	1.1	1.3	1.1	1.1
FT Positions	3	3	5	5	6	5	5
PT Positions	1	1	1	1	0	0	0
Seasonal	Flexible	Flexible	Flexible	Flexible	Flexible	Flexible	Flexible

Graphs



HERITAGE POOL

290 W. APACHE TRAIL - (928) 567-0288

Mission

To provide an aquatic facility that is safe and affordable while providing recreational programs and services that enhance the physical, social and emotional well-being of all residents.

OBJECTIVES

Accomplishments for the past Fiscal Year 2022-23

1. Returned to normal operations of the pool with continued cleaning and sanitation standards. We also opened at full capacity, 88 people.
2. Provided a safe, fun swim season for nearly 7,100 visitors, the vast majority of them children.
3. Provided private and semi-private swim lessons for a variety of ages, hitting our highest swim lesson attendance to date.
4. Continued to provide Water Aerobics and Aqua Zumba.
5. Remained a StarGuard training facility, enabling us to certify guards at Camp Verde Heritage Pool.
6. Partnered with Race Pace Swim Club to offer a swim team to our local youth and offered a Masters Team for the first time. We also hosted our first swim meet.
7. Special Olympics resumed regular use of the pool on Saturday mornings.
8. Applied for a grant through AARP for \$15,936 to build a new shaded picnic area to be used for private parties during normal pool hours.
9. Completed, with help from the Old Guys, building the new shaded picnic area.

Goals for the upcoming Fiscal Year 2023-24

1. Improve swim lessons program with addition of Starfish Aquatics and Swim America programs.
2. Continue to improve administrative and operational support to Pool staff as part of increased capacity because of requested additional full-time staff person.
3. Work to add additional programming such as masters swim team, water polo, snorkeling, kayak lessons, and other aquatic activities requested by the public including pursuing grant opportunities.
4. Improve or replace the water slide.

Personnel

	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
FTE's	2.8	3.2	3.0
FT Positions	6	6	3
PT Positions	0	0	0
Seasonal	N/A	N/A	N/A



Statistics

	<u>Summer 2021</u>	<u>Summer 2022</u>
Swim Lesson Attend	160	220
Pool Attendance	5,242	7,300

POOL

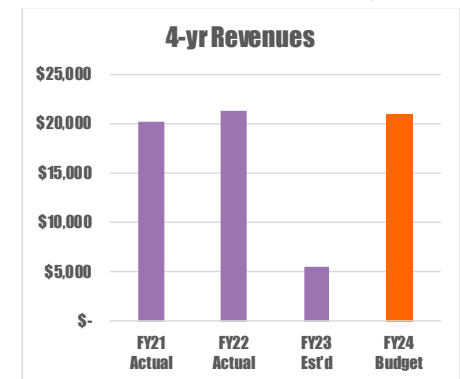
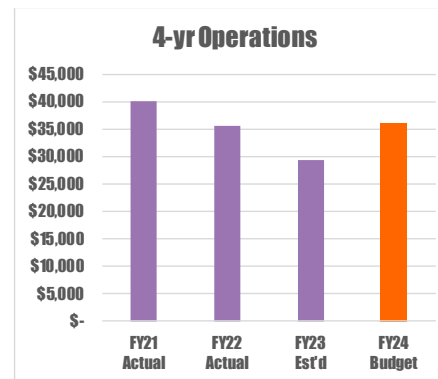
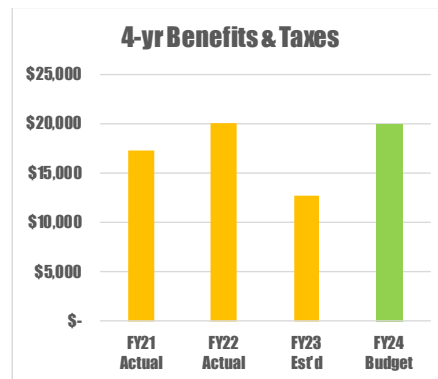
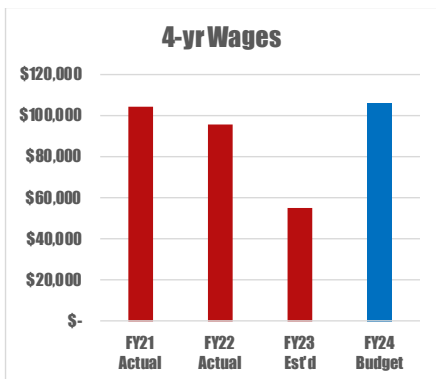
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ 104,580	\$ 95,651	\$ 110,635	\$ 92,842	\$ 101,200	\$ 107,045	\$ 107,045
Taxes & Benefits	\$ 17,372	\$ 20,029	\$ 25,235	\$ 18,629	\$ 19,155	\$ 20,000	\$ 20,000
Operations	\$ 40,122	\$ 35,631	\$ 34,245	\$ 56,160	\$ 36,225	\$ 36,225	\$ 36,225
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 162,074	\$ 151,311	\$ 170,115	\$ 167,630	\$ 156,580	\$ 163,270	\$ 163,270
Revenues	\$ 20,209	\$ 21,383	\$ 21,000	\$ 13,262	\$ 21,000	\$ 21,000	\$ 21,000
Total Department Cost	141,865	129,928	149,115	154,369	135,580	142,270	142,270

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
FTE's	2.6	2.8	3.2	3.2	3.0	3.0	3.0
FT Positions	6	6	6	6	3	3	3
PT Positions	0	0	0	0	0	0	0
Seasonal	Flexible	Flexible	Flexible	Flexible	Flexible	Flexible	Flexible

Graphs



PROGRAMMING

395 S. MAIN ST. - (928) 554-0828

Mission

To provide a variety of affordable opportunities and positive programs for residents of all ages to have fun while developing physically, emotionally and socially.

OBJECTIVES

Accomplishments for the past Fiscal Year 2022-23

1. Increased Summer Day Camp attendance by 54% from 2021 averaging 38 campers per day for 1129 camper days. The Town daily camper investment was \$9.50 per camper day. When camp first returned in 2018 the Town investment was \$49.19 per camper day.
2. Resumed normal operation of Grasshopper Youth Basketball, and Pickleball.
3. Added new partner instructors for Pilates, Yoga, Silver Sneakers, and Sound Healing.

Goals for the upcoming Fiscal Year 2023-24

1. Continue to significantly increase Summer Day Camp participation with up to 45 campers per day and control cost recovery.
2. Develop and implement new Partner Agreements with youth sports groups and other partners.
3. Continue to grow Pickle Ball including 1 or more fund raiser tournaments.
4. Expand program offerings in conjunction with new Sports Complex.
5. Obtain the “Better Sports for Quality Program Provider” designation through National Alliance for Youth Sports.

Personnel

	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
FTE's	2.9	2.7	3.2
FT Positions	3	5	5
PT Positions	2	1	0
Seasonal	N/A	N/A	N/A



Statistics

<u>Participants</u>	<u>FY22</u>	<u>FY23</u>
Grasshopper	160	180
Adult Softball	221	280
Pickleball	2,712	2907
D-back Trip Attendees	0	63
Day Trip Attendees	144	45
Summer Camp	1,129	1,204

PROGRAMS

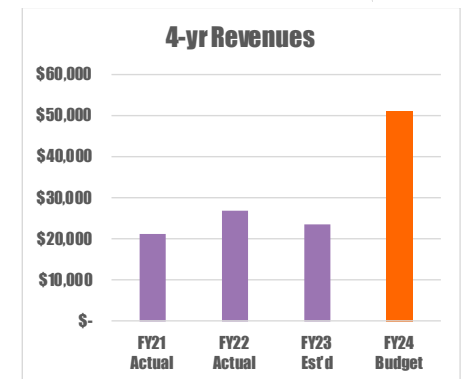
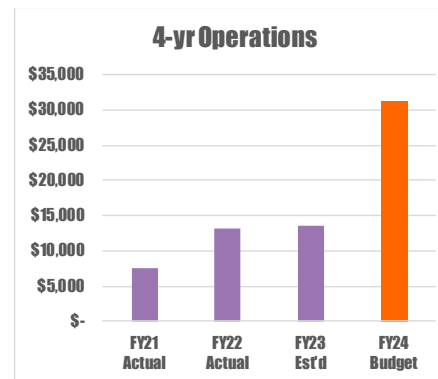
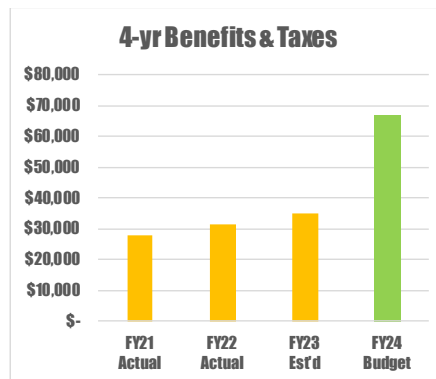
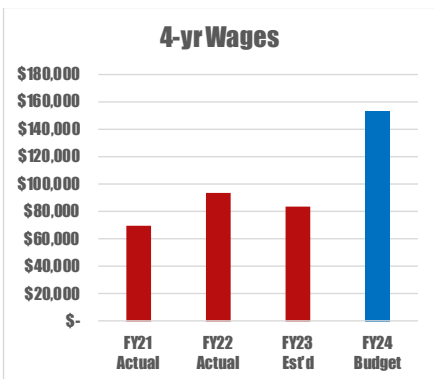
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ 69,865	\$ 93,229	\$ 123,140	\$ 112,778	\$ 152,025	\$ 153,850	\$ 153,850
Taxes & Benefits	\$ 28,111	\$ 31,401	\$ 48,850	\$ 49,345	\$ 72,625	\$ 67,080	\$ 67,080
Operations	\$ 7,556	\$ 13,272	\$ 29,700	\$ 23,248	\$ 31,200	\$ 31,200	\$ 31,200
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 105,532	\$ 137,902	\$ 201,690	\$ 185,371	\$ 255,850	\$ 252,130	\$ 252,130
Revenues	\$ 21,180	\$ 26,974	\$ 42,250	\$ 34,955	\$ 51,250	\$ 51,250	\$ 51,250
Total Department Cost	84,352	110,928	159,440	150,416	204,600	200,880	200,880

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
FTE's	2.3	2.9	2.7	2.7	4.1	3.2	3.2
FT Positions	3	3	5	5	6	5	5
PT Positions	2	2	1	1	0	0	0
Seasonal	Flexible	Flexible	Flexible	Flexible	Flexible	Flexible	Flexible

Graphs





Chapter Five

Capital Project Funds



Capital Project Funds

The Town of Camp Verde's Capital Improvement Projects Fund (CIP Fund) is used for expenditures that are for a structure, improvement, equipment or other major asset having a useful life of at least two years. The Town has a \$5,000 threshold for capitalizing assets.

The CIP Fund is used primarily for all capital purchases/projects of the Town. Non-capitalized expenses are also sometimes managed within the CIP Fund. These are typically large one-time maintenance projects that do not qualify for capitalization under GAAP but are large enough to distort annual comparisons of the General Fund expenses.

The Parks Fund is being utilized to manage the construction of a 110 acre, \$14 million sports complex project.

A critical piece in the Town's ability to budget for these types of expenditures is the **Capital Improvements Plan (CIP)**. It is an important implementation tool of the General Plan. The CIP is a multi-year plan that outlines current capital and infrastructure needs, future anticipated needs, current projects and future costs to the community. It addresses both repair and replacement of existing infrastructure as well as the development of new facilities to accommodate future growth and/or improve services. The CIP covers 5 years, which includes the current budget year and 4 years into the future. The entire CIP is considered a part of the current budget in that where monies are budgeted into the CIP Fund based on the first year of the plan, if any projects within that first year become unable to start or complete, they can be replaced with projects from the following plan years. In this way, if a project becomes derailed, current year budget funds can still be made available for use without requiring council approval, as Council has already approved those projects within the CIP. The FY24 Capital Improvement Plan lists all major capital projects for the Town from across 8 different funds, including the funding sources for those projects. The 5-year CIP is funded in FY24 but is short of funding in FY25 – FY28. The Town will begin working on the best way to shore-up these shortages.

Town of Camp Verde
 FY24 Capital Improvements Plan
 Proposed Projects

General Fund

Funding					App'd FY23	YR1 - FY24	YR2 - FY25	YR3 - FY26	YR4 - FY27	YR5 - FY28	5 Year Funding Total							
<i>Funding Source</i>		ARPA Funds			\$	1,356,355					\$	1,356,355						
		Grants			\$	5,828,150	\$	200,000	\$	200,000	\$	200,000	\$	6,628,150				
		Interest			\$	35,000												
		Debt Financing			\$	625,000	\$	110,000					\$	735,000				
		Court Enhancement Funds			\$	60,000							\$	60,000				
		Parks Fund Carry-forward Balance			\$	1,469,400							\$	1,469,400				
		CIP Carry-forward Balance			\$	887,955	\$	106,270	\$	-	\$	-	\$	-	\$	994,225		
		General Fund Transfers			\$	2,777,570	\$	1,926,145	\$	1,511,714	\$	1,587,300	\$	1,666,665	\$	9,326,243		
	Total Potential Funding					\$	-	\$	13,039,430	\$	2,342,415	\$	1,711,714	\$	1,787,300	\$	1,866,665	\$

Expenditures

Functions	Bud Fund	Project	Status	CompDate	App'd FY23	YR1 - FY24	YR2 - FY25	YR3 - FY26	YR4 - FY27	YR5 - FY28	5 Year Funding Total							
<i>Parks & Public Use Facilities</i>	Parks	Sports Complex Construction	Midway	2025	\$	5,399,488	\$	4,304,450			\$	4,304,450						
	CIP	Verde Lakes Park Improvements	Midway	N/A	\$	27,585	\$	27,585	\$	25,000	\$	25,000	\$	77,585				
	CIP	Pool Filter System					\$	92,375				\$	92,375					
	CIP	Playground Fall Material					\$	45,000	\$	45,000		\$	90,000					
	CIP	Community Center Playground					\$	150,000				\$	150,000					
	CIP	Town Soccer Field Sprinkler System					\$	68,500				\$	68,500					
	Fed	Commercial Kitchen Project				\$	500,000					\$	500,000					
	ARPA	Sports complex Turf Equipment	NearComp	June/July	\$	148,500	\$	148,500				\$	148,500					
	ARPA	Sports Complex Broadband	On Hold	N/A	\$	48,510	\$	48,510				\$	48,510					
	ARPA	Bldg 300 Entry Doors	On Hold	N/A	\$	30,000	\$	30,000				\$	30,000					
	CIP	Gym Restroom Improvements			\$	100,000	\$	150,000				\$	150,000					
	CIP	Gazebo Repair	On Hold	N/A	\$	42,800	\$	42,800				\$	42,800					
	CIP	Parsons Riverfront Preserve	Planning	N/A	\$	45,000	\$	45,000				\$	45,000					
	CIP	Pool Imprvmnts	NearComp	June/July	\$	30,000	\$	30,000				\$	30,000					
	CIP	Rodeo Arena Consession & Restrooms	NearComp	N/A	\$	28,305	\$	28,305				\$	28,305					
	CIP	Wilshire & Industrial Round-a-bouts	No Plans	N/A	\$	15,015	\$	15,015				\$	15,015					
	NonFed	Grief Hill Trailhead	Started	Dec 2023	\$	220,600						\$	220,600					
	CIP	Annual Outdoor Rec & Park Improvements			\$	50,000	\$	50,000	\$	50,000	\$	50,000	\$	250,000				
Total Public Use Facilities:					\$	5,915,203	\$	5,490,765	\$	580,875	\$	120,000	\$	50,000	\$	50,000	\$	6,291,640
<i>Public Use Infrastructure</i>	CIP	Chip Seal Program	Planning	Fall 2023	\$	600,000	\$	570,000	\$	750,000	\$	890,000	\$	1,267,000	\$	4,077,000		
	NonFed	Town-Wide Floodplain Studies			\$	250,000						\$	250,000					
	CIP	School Road Project	Planning	Sept 2023	\$	175,000						\$	175,000					
	Fed	Broadband Expansion Project			\$	2,000,000						\$	2,000,000					
	ARPA	Wayfinding Signage	On Hold	N/A	\$	173,600	\$	173,600				\$	173,600					
	CIP	CDBG Project Support	Planning	Oct 2024	\$	169,000	\$	169,000				\$	169,000					
	Fed	Finnie Flat Rd & Montezuma Castle Hwy Improvement	Planning	N/A	\$	926,500	\$	926,500				\$	926,500					
	CIP	Stormwater Projects			\$		\$	300,000	\$	300,000	\$	300,000	\$	300,000	\$	1,200,000		
Total Public Use Infrastructure:					\$	1,269,100	\$	4,294,100	\$	870,000	\$	1,050,000	\$	1,190,000	\$	1,567,000	\$	8,971,100

Town of Camp Verde
 FY24 Capital Improvements Plan
 Proposed Projects

General Fund

Expenditures (Cont'd)

Functions	Bud Fund	Project	Status	CompDate	\$ 15,015	YR1 - FY24	YR2 - FY25	YR3 - FY26	YR4 - FY27	YR5 - FY28	5 Year Funding Total
Town Facilities	CIP	MatForce Bldg Remodel	Planning	Fall 2023	\$ 40,000	\$ 75,000					\$ 75,000
	CIP	Facilities Master Plan				\$ 300,000					\$ 300,000
	ARPA	Facility Expansion				\$ 780,000					\$ 780,000
	CIP	Court Security Checkpoint	Planning	June 2024		\$ 240,000					\$ 240,000
	CIP	Lower Maint Building Addition					\$ 75,200				\$ 75,200
	CIP	Building 300 Roof Work - Rebudget for Contractor	No Plans	Fall 2023		\$ 120,000					\$ 120,000
	CIP	Economic Development Metal Roofing						\$ 30,000			\$ 30,000
Total Town Facilities:					\$ 44,280	\$ 1,515,000	\$ 75,200	\$ 30,000	\$ -	\$ -	\$ 1,620,200
Town Systems & Equipment	NonFed	Patrol Vehicle Replace/Upgrade				\$ 253,000					\$ 253,000
	CIP	CVMO Vehicles - 5	3 Rec'd/IP		\$ 350,000	\$ 350,000					\$ 350,000
	CIP	911 Software for 3rd Dispatch Console					\$ 144,000				\$ 144,000
	CIP	Maint Vehicles	InProcess		\$ 47,000	\$ 47,000	\$ 110,000				\$ 157,000
	CIP	WildKat Mower				\$ 84,000					\$ 84,000
	CIP	Patrol Rifles					\$ 40,000	\$ 30,000			\$ 70,000
	CIP	Comm Center Backup Battery				\$ 23,800					\$ 23,800
Total Town Systems & Equipment:					\$ 397,000	\$ 757,800	\$ 294,000	\$ 30,000	\$ -	\$ -	\$ 1,081,800
CIP Related Debt Payments	Debt	2018 Equipment LP				\$ 53,800	\$ -	\$ -	\$ -	\$ -	\$ 53,800
	Debt	Enterprise Lease Equipment				\$ 334,030	\$ 297,230	\$ 250,730	\$ 195,660	\$ 140,360	\$ 1,218,010
	Debt	Sports Complex Bond				\$ 487,665	\$ 487,930	\$ 653,105	\$ 652,405	\$ 650,260	\$ 2,931,365
Total Det Payments:						\$ 875,495	\$ 785,160	\$ 903,835	\$ 848,065	\$ 790,620	\$ 4,203,175
Total Projected Cost					\$ 7,625,583	\$ 12,933,160	\$ 2,605,235	\$ 2,133,835	\$ 2,088,065	\$ 2,407,620	\$ 22,167,915
Net Total					\$ (7,625,583)	\$ 106,270	\$ (262,820)	\$ (422,121)	\$ (300,765)	\$ (540,955)	\$ (1,598,542)

Town of Camp Verde
FY24 Capital Improvements Plan
Proposed Projects by Funding Source

General Fund

Funding

		FY24 Budget
Funding Source	ARPA Funds	\$ 1,356,355
	Grants	\$ 5,828,150
	Interest	\$ 35,000
	Debt Financing	\$ 625,000
	Court Enhancement Funds	\$ 60,000
	Parks Fund Carry-forward Balance	\$ 1,469,400
	CIP Carry-forward Balance	\$ 887,955
	General Fund Transfers	\$ 2,777,570
Total Potential Funding		\$ 13,039,430

Expenditures

Functions	Bud Fund	Project	FY24 Budget	Funding Source					
				ARPA	Grants & Int	CIP Carry-fwd	GF Transfers	Debt	Fund Balance
Parks & Public Use Facilities	Parks	Sports Complex Construction	\$ 4,304,450		\$ 2,046,050		\$ 789,000		\$ 1,469,400
	CIP	Verde Lakes Park Improvements	\$ 27,585			\$ 27,585			
	Fed	Commercial Kitchen Project	\$ 500,000		\$ 500,000				
	ARPA	Sports complex Turf Equipment	\$ 148,500	\$ 148,500					
	ARPA	Sports Complex Broadband	\$ 48,510	\$ 48,510					
	ARPA	Bldg 300 Entry Doors	\$ 30,000	\$ 30,000					
	CIP	Gazebo Repair	\$ 42,800			\$ 42,800			
	CIP	Parsons Riverfront Preserve	\$ 45,000			\$ 45,000			
	CIP	Pool Imprvmnts	\$ 30,000			\$ 30,000			
	CIP	Rodeo Arena Consession & Restrooms	\$ 28,305			\$ 28,305			
	CIP	Wilshire & Industrial Round-a-bouts	\$ 15,015			\$ 15,015			
	NonFed	Grief Hill Trailhead	\$ 220,600		\$ 220,600				
CIP	Annual Outdoor Rec & Park Improvements	\$ 50,000				\$ 50,000			
Total Public Use Facilities:			\$ 5,490,765	\$ 227,010	\$ 2,766,650	\$ 188,705	\$ 839,000	\$ -	\$ 1,469,400
Public Use Infrastructure	CIP	Chip Seal Program	\$ 600,000				\$ 600,000		
	NonFed	Town-Wide Floodplain Studies	\$ 250,000	\$ 80,000	\$ 170,000				
	CIP	School Road Project	\$ 175,000			\$ 175,000			
	Fed	Broadband Expansion Project	\$ 2,000,000		\$ 2,000,000				
	ARPA	Wayfinding Signage	\$ 173,600	\$ 173,600					
	CIP	CDBG Project Support	\$ 169,000			\$ 169,000			
	Fed	Finnie Flat Rd & Montezuma Castle Hwy Improvement	\$ 926,500		\$ 926,500				
Total Public Use Infrastructure:			\$ 4,294,100	\$ 253,600	\$ 3,096,500	\$ 344,000	\$ 600,000	\$ -	\$ -

Town of Camp Verde
FY24 Capital Improvements Plan
Proposed Projects by Funding Source

General Fund

Expenditures (Cont'd)				Funding Source					
Functions	Bud Fund	Project	FY24 Budget	ARPA	Grants	CIP Carry-fwd	GF Transfers	Debt	Fund Balance
<i>Town Facilities</i>									
	CIP	MatForce Bldg Remodel	\$ 75,000			\$ 75,000			
	CIP	Facilities Master Plan	\$ 300,000				\$ 300,000		
	ARPA	Facility Expansion	\$ 780,000	\$ 780,000					
	CIP	Court Security Checkpoint	\$ 240,000			\$ 16,925	\$ 163,075		\$ 60,000
	CIP	Building 300 Roof Work - Rebudget for Contractor	\$ 120,000			\$ 120,000			
Total Town Facilities:			\$ 1,515,000	\$ 780,000	\$ -	\$ 211,925	\$ 463,075	\$ -	\$ 60,000
<i>Town Systems & Equipment</i>									
	NonFed	Patrol Vehicle Replace/Upgrade	\$ 253,000			\$ 25,000		\$ 228,000	
	CIP	CVMO Vehicles - 5	\$ 350,000					\$ 350,000	
	CIP	Maint Vehicles	\$ 47,000					\$ 47,000	
	CIP	WildKat Mower	\$ 84,000	\$ 84,000					
	CIP	Comm Center Backup Battery	\$ 23,800	\$ 11,745		\$ 12,055			
Total Town Systems & Equipment:			\$ 757,800	\$ 95,745	\$ -	\$ 37,055	\$ -	\$ 625,000	\$ -
<i>CIP Related Debt Payments</i>									
	Debt	2018 Equipment LP	\$ 53,800				\$ 53,800		
	Debt	Enterprise Lease Equipment	\$ 334,030				\$ 334,030		
	Debt	Sports Complex Bond	\$ 487,665				\$ 487,665		
Total Det Payments:			\$ 875,495	\$ -	\$ -	\$ -	\$ 875,495	\$ -	\$ -
Total Projected Cost - CIP Fund			\$ 12,933,160	\$ 1,356,355	\$ 5,863,150	\$ 781,685	\$ 2,777,570	\$ 625,000	\$ 1,529,400
Net Total - CIP Fund			\$ 106,270	\$ -	\$ -	\$ 106,270	\$ -	\$ -	\$ -
Total Projected Cost									

Net Total

Wastewater Fund

Funding

				App'd FY23	YR1 - FY24	YR2 - FY25	YR3 - FY26	YR4 - FY27	YR5 - FY28	5 Year Funding Total	
Funding Source		Grant Funds / Donations			\$ 6,498,700	\$ 3,500,000	\$ 3,500,000			\$ 13,498,700	
		ARPA Funds			\$ 1,089,600					\$ 1,089,600	
		Debt Financing			\$ 3,715,000					\$ 3,715,000	
		Current Revenues & Transfers				\$ 250,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 550,000	
		Private Development Funds				\$ 2,000,000	\$ 1,500,000			\$ 3,500,000	
Total Anticipated Funding					\$ -	\$ 11,303,300	\$ 5,750,000	\$ 5,100,000	\$ 100,000	\$ 100,000	\$ 22,353,300

Expenditures

Functions	Bud Fund	Project	Status	CompDate	App'd FY23	YR1 - FY24	YR2 - FY25	YR3 - FY26	YR4 - FY27	YR5 - FY28	5 Year Project Total	
Improvements		Wastewater Master Plan				\$ 250,000					\$ 250,000	
		WWTP Control Panels Upgrade				\$ 206,250					\$ 206,250	
		Northbound Sewer Collection System	InProcess			\$ 7,500,000	\$ 5,500,000	\$ 5,000,000			\$ 18,000,000	
		Blower Addition Building & Installation				\$ 207,500					\$ 207,500	
		Treatment Plant Administrative Building				\$ 200,000					\$ 200,000	
		Construction Lift Station #5 Rezzonico Park				\$ 700,000					\$ 700,000	
		Construct Sewer Lines - Black Bridge Loop Area				\$ 575,000					\$ 575,000	
		Annual Sewer Main Expansion					\$ 250,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 550,000	
		Main St. Sewer Line Replacement	Started			\$ 437,630	\$ 437,630				\$ 437,630	
		Dickison Erosion Repair	Started			\$ 406,750	\$ 862,765				\$ 862,765	
		Hauler Station Upgrades	Started			\$ 235,510	\$ 235,510				\$ 235,510	
	3rd St. Residential Imprvmnts	Started			\$ 52,935	\$ 52,395				\$ 52,395		
Total Projected Cost - Wastewater Projects						\$ 1,132,825	\$ 11,227,050	\$ 5,750,000	\$ 5,100,000	\$ 100,000	\$ 100,000	\$ 22,277,050
Net Total - Wastewater Projects						\$ (1,132,825)	\$ 76,250	\$ -	\$ -	\$ -	\$ -	\$ 76,250

Water Fund

Funding

Funding Source		App'd FY23	YR1 - FY24	YR2 - FY25	YR3 - FY26	YR4 - FY27	YR5 - FY28	5 Year Funding Total
	Grant Funds / Donations		\$ 3,000,000					\$ 3,000,000
	Debt Financing		\$ 3,167,500		\$ 2,400,000	\$ 2,500,000		\$ 8,067,500
	Current Revenues & Transfers		\$ 57,500					\$ 57,500
	CIP Fund Transfer							\$ -
	Carrying Balance			\$ 402,780			\$ 500,000	\$ 902,780
Total Anticipated Funding		\$ -	\$ 6,225,000	\$ 402,780	\$ 2,400,000	\$ 2,500,000	\$ 500,000	\$ 12,027,780

Expenditures

Functions	Bud Fund	Project	Status	CompDate	App'd FY23	YR1 - FY24	YR2 - FY25	YR3 - FY26	YR4 - FY27	YR5 - FY28	5 Year Project Total
Improvements		Design/Construct Arsenic Removal Syst-Mongini Well				\$ 1,500,000					\$ 1,500,000
		Design/Construct Arsenic Removal Syst-Verde River Est's				\$ 430,000					\$ 430,000
		Water System Master Plan				\$ 183,500					\$ 183,500
		SCADA & Communication Tower Relocation				\$ 68,720					\$ 68,720
		Potential Water Project				\$ 3,000,000					\$ 3,000,000
		Additional Well / Pump Station						\$ 2,000,000			\$ 2,000,000
		Additional 2M Gallon Storage Facilities							\$ 1,500,000		\$ 1,500,000
		Vac Trailer				\$ 50,000					\$ 50,000
		Backhoe				\$ 100,000					\$ 100,000
		Water Main Annual Replacement				\$ 400,000	\$ 400,000	\$ 400,000	\$ 500,000	\$ 500,000	\$ 2,200,000
	Vehicle				\$ 90,000					\$ 90,000	
Total Projected Cost - Water Projects					\$ -	\$ 5,822,220	\$ 400,000	\$ 2,400,000	\$ 2,000,000	\$ 500,000	\$ 11,122,220
Net Total - Water Projects					\$ -	\$ 402,780	\$ 2,780	\$ -	\$ 500,000	\$ -	\$ 905,560
Total Projected Cost - All Projects					\$ 8,758,408	\$ 29,982,430	\$ 8,755,235	\$ 9,633,835	\$ 4,188,065	\$ 3,007,620	\$ 55,567,185
Net Total - All Projects					\$ (8,758,408)	\$ 585,300	\$ (260,040)	\$ (422,121)	\$ 199,235	\$ (540,955)	\$ (616,732)

CAPITAL FUNDS SUMMARY



Funds

Capital Improvement Projects ♦ Parks

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED	2023-24 CARRY FORWARD	2023-24 NEW REQUESTS
Expenditures									
Buildings & Improvements	\$ -	\$ 64,415	\$ 154,575	\$ 93,790	\$ 776,105	\$ 776,105	\$ 776,105	\$ 193,030	\$ 583,075
Vehicles	\$ 370,194	\$ 433,271	\$ 715,000	\$ 42,317	\$ 650,000	\$ 650,000	\$ 650,000	\$ 397,000	\$ 253,000
Equipment	\$ 103,572	\$ 144,503	\$ 250,000	\$ 235,292	\$ 12,055	\$ 12,055	\$ 12,055	\$ 12,055	\$ -
Land & Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Streets & Structural	\$ 363,873	\$ 768,123	\$ 74,263	\$ 60,775	\$ 790,015	\$ 790,015	\$ 790,015	\$ 15,015	\$ 775,000
Community Parks	\$ 2,519,106	\$ 1,246,059	\$ 5,513,129	\$ 1,327,623	\$ 4,427,035	\$ 4,427,035	\$ 4,427,035	\$ 4,377,035	\$ 50,000
Total Expenditures	\$ 3,356,745	\$ 2,656,371	\$ 6,706,967	\$ 1,759,797	\$ 6,655,210	\$ 6,655,210	\$ 6,655,210	\$ 4,994,135	\$ 1,661,075
Funding									
Fund Transfers	\$ 750,137	\$ 2,045,417	\$ 3,615,000	\$ 638,952	\$ 4,344,125	\$ 4,344,125	\$ 4,344,125	\$ 3,231,050	\$ 1,113,075
Debt	\$ 2,886,099	\$ 337,175	\$ 715,000	\$ -	\$ 625,000	\$ 625,000	\$ 625,000	\$ 397,000	\$ 228,000
Interest & Grants	\$ 60,745	\$ 1,788	\$ -	\$ 41,496	\$ 35,000	\$ 35,000	\$ 35,000	\$ -	\$ 35,000
Total Funding	\$ 3,696,981	\$ 2,384,380	\$ 4,330,000	\$ 680,448	\$ 5,004,125	\$ 5,004,125	\$ 5,004,125	\$ 3,628,050	\$ 1,376,075
Net Current Year Shortage / (Overage)	\$ (340,236)	\$ 271,991	\$ 2,376,967	\$ 1,079,349	\$ 1,651,085	\$ 1,651,085	\$ 1,651,085	\$ 1,366,085	\$ 285,000
Fund Balance									
Prior Year Ending Balance	\$ 2,558,248	\$ 2,898,340	\$ 2,558,748	\$ 2,626,349	\$ 1,757,355	\$ 1,757,355	\$ 1,757,355	\$ 1,757,355	\$ -
Current Year Ending Balance	\$ 2,898,484	\$ 2,626,349	\$ 181,781	\$ 1,547,000	\$ 106,270	\$ 106,270	\$ 106,270	\$ 391,270	\$ (285,000)

CIP Fund

ACCOUNT TITLE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Expenditures							
Buildings & Improvements	0	64,415	154,575	93,790	776,105	776,105	776,105
Vehicles	370,194	433,271	715,000	42,317	650,000	650,000	650,000
Equipment	103,572	144,503	250,000	235,292	12,055	12,055	12,055
Land & Improvements	0	0	0	0	0	0	0
Streets & Structural	363,873	768,123	74,263	60,775	790,015	790,015	790,015
Community Parks	242,744	106,517	113,641	40,346	122,585	122,585	122,585
Total Capital Expenditures	\$ 1,080,383	\$ 1,516,829	\$ 1,307,479	\$ 472,520	\$ 2,350,760	\$ 2,350,760	\$ 2,350,760
Revenues							
Lease Financing	287,277	337,175	715,000	0	625,000	625,000	625,000
Donation Rev	60,000	0	0	0	0	0	0
Total Revenues	\$ 347,277	\$ 337,175	\$ 715,000	\$ -	\$ 625,000	\$ 625,000	\$ 625,000
Operating Transfers							
Transfer In from General Fund	(276,275)	0	(250,000)	(250,000)	(613,075)	(613,075)	(613,075)
Transfer In from Fed Grants Fund	(473,862)	0	0	0			
Transfer Out to CDBG Fund	0	0	169,000	0	169,000	169,000	169,000
General Fund Reserves	0	(1,888,557)	0	0	(500,000)	(500,000)	(500,000)
Total Operating Transfers	\$ (750,137)	\$ (1,888,557)	\$ (81,000)	\$ (250,000)	\$ (944,075)	\$ (944,075)	\$ (944,075)
Net Effect on Fund	\$ (17,031)	\$ (708,903)	\$ 511,479	\$ 222,520	\$ 781,685	\$ 781,685	\$ 781,685
Prior Year Ending Fund Balance	\$ 184,427	\$ 201,459	\$ 693,260	\$ 910,362	\$ 887,955	\$ 887,955	\$ 887,955
Estimated Ending Fund Balance	\$ 201,458	\$ 910,362	\$ 181,781	\$ 687,842	\$ 106,270	\$ 106,270	\$ 106,270

Parks Fund

ACCOUNT TITLE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Expenditures							
Project Expenditures							
Camp Verde Sports Complex	2,276,362	1,139,542	5,399,488	1,287,277	4,304,450	4,304,450	4,304,450
Total Project Expenditures	\$ 2,276,362	\$ 1,139,542	\$ 5,399,488	\$ 1,287,277	\$ 4,304,450	\$ 4,304,450	\$ 4,304,450
Revenues							
Interest	745	1,788	0	41,496	35,000	35,000	35,000
Debt Funding	2,598,822	0	0	0	0	0	0
Total Revenues	\$ 2,599,567	\$ 1,788	\$ -	\$ 41,496	\$ 35,000	\$ 35,000	\$ 35,000
Operating Transfers							
Transfer In fm General	0	(125,000)	(784,000)	0	(789,000)	(789,000)	(789,000)
Transfer In fm Non-Fed Grants	0	(50,000)		0	0	0	0
Transfer In fm Fed Grants	0	0	(2,750,000)	(388,952)	(2,611,050)	(2,611,050)	(2,611,050)
Transfer Out to Debt Service Fund	0	18,140	0	0	0	0	0
Total Operating Transfers	\$ -	\$ (156,860)	\$ (3,534,000)	\$ (388,952)	\$ (3,400,050)	\$ (3,400,050)	\$ (3,400,050)
Net Effect on Fund							
	\$ (323,205)	\$ 980,894	\$ 1,865,488	\$ 856,829	\$ 869,400	\$ 869,400	\$ 869,400
Prior Year Ending Fund Balance	\$ 2,373,676	\$ 2,696,881	\$ 1,865,488	\$ 1,715,987	\$ 869,400	\$ 869,400	\$ 869,400
Estimated Ending Fund Balance	\$ 2,696,881	\$ 1,715,987	\$ -	\$ 859,158	\$ -	\$ -	\$ -



Chapter Six

Special Revenue Funds



Special Revenue Funds

The Town of Camp Verde's Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes or resources dedicated for specific purposes. The Town's Special Revenue funds are as follows:

1. **Magistrate:** Accounts for Local JCEF, Fill the Gap and court Enhancement revenues.
2. **Non-Federal Grants:** Accounts for all non-federal grants received by the Town.
3. **Federal Grants:** Accounts for all federal grants received by the Town.
4. **ARPA Grant:** Funds received through the federal American Rescue Plan Act.
5. **Community Development Block Grants (CDBG):** Accounts for the CDBG specific grants received by the Town.
6. **9-1-1:** Accounts for 9-1-1 distributions.
7. **Housing:** Accounts for both Home Grant and Revolving Loan Funds
8. **Restricted Use:** Accounts for gifts and special funds with expenditure restrictions.
9. **Highway Users Revenue (HURF):** Accounts for all Highway Users Revenue received from the state.

SPECIAL REVENUE FUNDS SUMMARY



Funds

HURF ♦ Magistrate ♦ Federal Grants ♦ Non-Federal Grants
 Housing ♦ Restricted Use ♦ CDBG ♦ 911 ♦ ARPA

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 365,988	\$ 396,077	\$ 506,650	\$ 393,043	\$ 488,615	\$ 417,295	\$ 417,295
Operating Expenditures	\$ 562,347	\$ 515,779	\$ 1,373,439	\$ 473,688	\$ 1,462,661	\$ 1,462,661	\$ 1,462,661
Equipment/Capital Expenditures	\$ 456,167	\$ 582,306	\$ 26,139,827	\$ 755,779	\$ 6,793,914	\$ 6,793,915	\$ 6,793,915
Operating Transfers	\$ 1,659,207	\$ 455,309	\$ 8,154,810	\$ 1,345,216	\$ 15,051,260	\$ 15,051,260	\$ 15,051,260
Total Expenditures	\$ 3,043,709	\$ 1,949,471	\$ 36,174,726	\$ 2,967,727	\$ 23,796,450	\$ 23,725,131	\$ 23,725,131
Revenues							
Total Revenues	\$ 5,037,436	\$ 3,651,794	\$ 34,079,873	\$ 4,246,562	\$ 20,805,004	\$ 20,805,004	\$ 20,805,004
Net Dec/(Inc) in Fund Balances	\$ (1,993,727)	\$ (1,702,323)	\$ 2,094,853	\$ (1,278,835)	\$ 2,991,446	\$ 2,920,127	\$ 2,920,127

HURF/STREETS

395 S. MAIN ST. - (928) 554-0820

Mission

To provide the highest quality public roads through the prudent use of resources, technology, innovations, teamwork and coordination with Town employees and public agencies. We recognize the importance of preserving the Town's major investments in streets infrastructure.

OBJECTIVES

Accomplishments for the past Fiscal Year 2022-23

1. Completed overflow parking area at rodeo arena
2. Windy Point on Salt Mine Rd repair and place more blocks for safety
3. Crack seal several roads that are deteriorating
4. Clean box culverts in Faulkner wash
5. Completed culvert installation in parking area at rodeo arena
6. Re-built numerous road shoulders with asphalt millings

Goals for the upcoming Fiscal Year 2023-24

1. Continue to complete road and roadside repairs with millings and/or concrete as needed, crack seal, procure a contractor and manage the chip seal project
2. Continue to keep a smooth millings surface on Old HWY 279
3. Hire Street Laborer position
4. Continue road maintenance repairs as necessary to keep Town roads serviceable to the community
5. Work with Stormwater Division and Yavapai County Flood Control to repair Verde Lakes Drive
6. Maintain equipment and facilities to keep them operating and functioning in good condition

Personnel

	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
FTE's	5.8	5.8	4.8
FT Positions	8	8	6
PT Positions	0	0	0
Seasonal	1	1	1



Statistics

	<u>FY22</u>	<u>FY23</u>
Work Orders Created	74	96
Right of Way Permits	30	50
Culvert Permits	29	2

HURF / STREETS

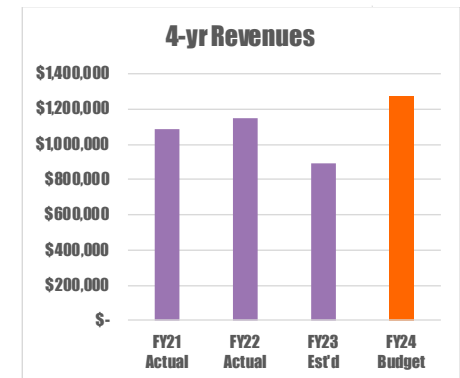
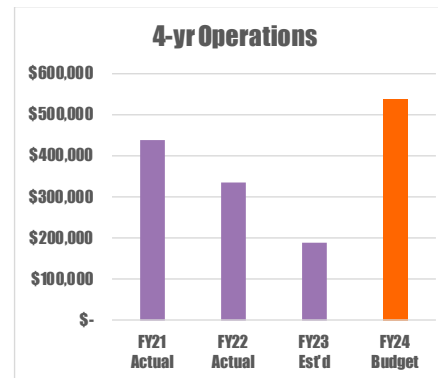
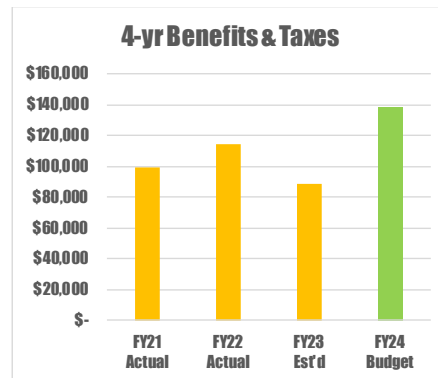
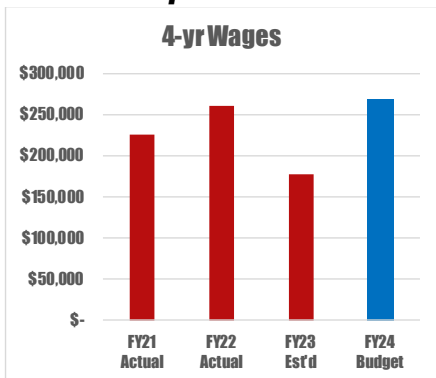
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ 225,564	\$ 260,198	\$ 338,905	\$ 260,104	\$ 307,855	\$ 268,765	\$ 268,765
Taxes & Benefits	\$ 99,164	\$ 114,170	\$ 163,745	\$ 128,975	\$ 170,760	\$ 138,530	\$ 138,530
Operations	\$ 438,496	\$ 336,620	\$ 350,765	\$ 275,508	\$ 538,535	\$ 538,535	\$ 538,535
Capital	\$ 71,662	\$ 10,103	\$ 10,000	\$ 186,840	\$ 85,460	\$ 85,460	\$ 85,460
Net Expenses	\$ 834,886	\$ 721,091	\$ 863,415	\$ 851,427	\$ 1,102,610	\$ 1,031,290	\$ 1,031,290
Revenues	\$ 1,082,626	\$ 1,148,961	\$ 1,268,480	\$ 1,223,156	\$ 1,270,444	\$ 1,270,444	\$ 1,270,444
Operating Transfers	\$ (246,912)	\$ (200,105)	\$ (292,100)	\$ (231,515)	\$ (169,610)	\$ (169,610)	\$ (169,610)
Total Fund Cost	(828)	(227,765)	(112,965)	(140,214)	1,776	(69,544)	(69,544)

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
FTE's	5.2	5.8	5.8	5.8	6.3	4.8	4.8
FT Positions	8	8	8	8	7	6	6
PT Positions	0	0	0	0	0	0	0
Seasonal	1	1	1	1	1	1	1

Graphs



Magistrate Fund

ACCOUNT TITLE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Local JCEF							
Operating Expenditures							
Expenditures	1,607	1,550	26,500	1,621	25,000	25,000	25,000
Total Operating Expenditures	\$ 1,607	\$ 1,550	\$ 26,500	\$ 1,621	\$ 25,000	\$ 25,000	\$ 25,000
Revenues							
Local JCEF	2,152	1,794	2,500	1,539	2,500	2,500	2,500
Current Year Net Use	\$ (545)	\$ (244)	\$ 24,000	\$ 82	\$ 22,500	\$ 22,500	\$ 22,500
Program Balance							
Beginning Program Balance	22,242	22,787	24,000	22,787	22,500	22,500	22,500
Ending Program Balance	\$22,787	\$23,031	\$0	\$22,705	\$0	\$0	\$0
Fill the GAP							
Operating Expenditures							
Fill the GAP	0	0	25,500	0	25,500	25,500	25,500
Total Operating Expenditures	\$ -	\$ -	\$ 25,500	\$ -	\$ 25,500	\$ 25,500	\$ 25,500
Revenues							
Fill the GAP	1,694	1,741	2,500	1,376	2,500	2,500	2,500
Current Year Net Use	\$ (1,694)	\$ (1,741)	\$ 23,000	\$ (1,376)	\$ 23,000	\$ 23,000	\$ 23,000
Program Balance							
Beginning Program Balance	19,569	21,263	23,000	21,263	23,000	23,000	23,000
Ending Program Balance	\$21,263	\$23,004	\$0	\$22,639	\$0	\$0	\$0

Magistrate Fund (Cont'd)

ACCOUNT TITLE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Court Enhancement							
Operating Expenditures							
Legal	0	0	1,500	0	1,500	1,500	1,500
Court Enhancement	1,814	1,862	100,500	2,362	99,500	99,500	99,500
Total Operating Expenditures	\$ 1,814	\$ 1,862	\$ 102,000	\$ 2,362	\$ 101,000	\$ 101,000	\$ 101,000
Revenues							
Court Enhancement	14,927	12,666	20,000	11,513	15,000	15,000	15,000
Total Department Revenues	\$ 14,927	\$ 12,666	\$ 20,000	\$ 11,513	\$ 15,000	\$ 15,000	\$ 15,000
Current Year Net Use	\$ (13,113)	\$ (10,804)	\$ 82,000	\$ (9,151)	\$ 86,000	\$ 86,000	\$ 86,000
Program Balance							
Beginning Program Balance	64,492	77,604	82,000	77,604	86,000	86,000	86,000
Ending Program Balance	\$77,605	\$88,408	\$0	\$86,755	\$0	\$0	\$0
Net Effect on Fund	\$ (15,352)	\$ (12,789)	\$ 129,000	\$ (10,446)	\$ 131,500	\$ 131,500	\$ 131,500

Non-Federal Grants Fund

ACCOUNT TITLE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
RICO Grant							
Grant Revenues	15,000	0	0	0	15,000	15,000	15,000
Expenditures	0	0	15,128	1,481	0	0	0
Equipment	0	0	0	15,908	15,000	15,000	15,000
Current Year Net Use	\$ (15,000)	\$ -	\$ 15,128	\$ 17,389	\$ -	\$ -	\$ -
Program Balance							
Beginning Program Balance	128	15,128	15,128	15,128	0	0	0
Ending Program Balance	\$ 15,128	\$ 15,128	\$ -	\$ (2,261)	\$ -	\$ -	\$ -
GIITEM Grant							
Grant Revenues	35,242	0	0	0	0	0	0
Expenditures	35,242	0	0	0	0	0	0
Current Year Net Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Yavapai County Flood Control Grant							
Grant Revenues	2,463	45,200	180,000	0	170,000	170,000	170,000
Flood Control Projects	2,463	15,435	180,000	308,975	170,000	170,000	170,000
Transfer Out to HURF	0	29,765	0	0	0	0	0
Current Year Net Use	\$ -	\$ -	\$ -	\$ 308,975	\$ -	\$ -	\$ -
Animal Control Grant							
Grant Revenues	5,000	4,000	0	0	0	0	0
Spay Neuter costs	8,168	4,000	4,000	476	0	0	0
Current Year Net Use	\$ 3,168	\$ -	\$ 4,000	\$ 476	\$ -	\$ -	\$ -

Non-Federal Grants Fund (Cont'd)

ACCOUNT TITLE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
100 Club Grant							
Grant Revenues	0	0	0	0	10,000	10,000	10,000
Patrol Equipment	0	0	0	0	10,000	10,000	10,000
Current Year Net Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACA Development Grant							
Economic Strengths Grant	0	0	0	0	500,000	500,000	500,000
Operating Transfers Out to WW	0	0	0	0	500,000	500,000	500,000
Current Year Net Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Walton Family Grant							
Grant Revenues	0	0	0	0	0	0	0
Expenditures	0	0	0	0	0	0	0
Operating Trans Out to Gen Fund	275	0	0	0	0	0	0
Current Year Net Use	\$ 275	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Program Balance							
Beginning Program Balance	1,473	1,198	1,473	0	0	0	0
Ending Program Balance	\$ 1,198	\$ 1,198	\$ 1,473	\$ -	\$ -	\$ -	\$ -
Az Community Foundation Grant							
Grant Revenues	0	0	0	3,303	5,000	5,000	5,000
Expenditures	0	0	0	0	5,000	5,000	5,000
Current Year Net Use	\$ -	\$ -	\$ -	\$ (3,303)	\$ -	\$ -	\$ -

Non-Federal Grants Fund (Cont'd)

ACCOUNT TITLE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Attorney General Grant							
Grant Revenues	20,000	0	0	0	0	0	0
Expenditures	20,000	0	0	0	0	0	0
Current Year Net Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Az Supreme Courts Grant							
Grant Revenues	4,549	0	0	0	0	0	0
Expenditures	0	0	4,550	0	4,550	4,550	4,550
Current Year Net Use	\$ (4,549)	\$ -	\$ 4,550	\$ -	\$ 4,550	\$ 4,550	\$ 4,550
Az State Parks Grants							
Grant Revenues	20,691	0	827,375	389,003	220,600	220,600	220,600
Expenditures	20,691	0	827,375	119,714	220,600	220,600	220,600
Transfer Out to Parks	0	0	0	388,952			
Current Year Net Use	\$ -	\$ -	\$ -	\$ 119,662	\$ -	\$ -	\$ -
Verde Valley Steam Grant							
Grant Revenues	0	0	0	0	0	0	0
Expenditures	1,198	0	0	0	0	0	0
Current Year Net Use	\$ 1,198	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nature Conservancy Grant							
Grant Revenues	17,000	33,000	0	0	0	0	0
Expenditures	0	0	50,000	0	0	0	0
Transfer Out to Parks	0	50,000	0	0	0	0	0
Current Year Net Use	\$ (17,000)	\$ 17,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -

Non-Federal Grants Fund (Cont'd)

ACCOUNT TITLE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
<i>Parks & Rec Grant</i>							
Grant Revenues	0	6,670	16,000	15,936	0	0	0
Expenditures	0	6,670	16,000	11,669	0	0	0
Current Year Net Use	\$ -	\$ -	\$ -	\$ (4,267)	\$ -	\$ -	\$ -
<i>Potential Grants</i>							
Grant Revenues	0	0	1,000,000	0	1,000,000	1,000,000	1,000,000
Expenditures	0	0	1,000,000	0	1,000,000	1,000,000	1,000,000
Current Year Net Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Net Effect on Fund</i>	\$ (31,908)	\$ 17,000	\$ 73,678	\$ 438,931	\$ 4,550	\$ 4,550	\$ 4,550

Federal Grants Fund

ACCOUNT TITLE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUESTED	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Expenditures							
Equipment	45,435	45,782	75,000	1,273	0	0	0
Buildings & Improvements	0	0	0	0	500,000	500,000	500,000
Infrastructure	0	0	22,000,000	0	2,926,500	2,926,500	2,926,500
Wages & ERE	6,018	18,743	4,000	1,987	10,000	10,000	10,000
Operating	26,463	79,831	63,700	49,682	15,000	15,000	15,000
Total Grant Expenditures	\$ 77,916	\$ 144,356	\$ 22,142,700	\$ 52,941	\$ 3,451,500	\$ 3,451,500	\$ 3,451,500

Revenues

ARPA Covid Relief Funds	1,868,118	0	0	0	0	0	0
Az Cares Act Money	1,284,341	0	0	0	0	0	0
Az State Forestry UCF Grant	3,240	0	0	0	0	0	0
Az State Parks Grants	0	233,377	2,750,000	495,475	2,611,050	2,611,050	2,611,050
Az Smart Grants	0	0	0	0	926,500	926,500	926,500
Congressional Directed Spending	0	0	0	0	2,000,000	2,000,000	2,000,000
NACOG Grants	0	16,680	4,000	966	0	0	0
USDA Grant	35,000	10,000	25,000	535	500,000	500,000	500,000
Az Game & Fish Grant	2,450	0	0	0	0	0	0
AZ Commerce Authority Grant	211,598	0	0	0	0	0	0
ADOT Grants	0	0	22,000,000	0	0	0	0
WIFA Grants	0	0	0	0	4,000,000	4,000,000	4,000,000
Welfare Avoidance Grants	0	0	0	0	2,000,000	2,000,000	2,000,000
EDA Grants	0	0	3,500,000	0	5,000,000	5,000,000	5,000,000
PANT Grant	0	0	0	1,021	0	0	0
Gov's Office of Highway Safety Grant	6,018	2,063	0	0	10,000	10,000	10,000
Library SGIA Grant	5,218	45,782	50,000	3,208	0	0	0
Library Services & Technology Grant	13,477	14,979	0	8,251	0	0	0

Federal Grants Fund

ACCOUNT TITLE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUESTED	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Library Grants	24,071	50,185	37,000	10,098	0	0	0
Opioid Distribution	0	0	0	11,825	15,000	15,000	15,000
Settlement Total Grant Revenues	\$ 3,453,531	\$ 373,066	\$ 28,366,000	\$ 531,380	\$ 17,062,550	\$ 17,062,550	\$ 17,062,550
Operating Transfers							
Transfer Out to General	901,158	0	0	0	0	0	0
Transfer Out to CIP	473,862	0	0	0	0	0	0
Transfer Out to Parks	0	0	2,750,000	485,475	2,611,050	2,611,050	2,611,050
Transfer Out to CDBG	80,273	0	0	0	0	0	0
Transfer Out to Restricted	1,178	0	0	0	0	0	0
Transfer Out to Wastewater	37,000	0	3,500,000	0	6,000,000	6,000,000	6,000,000
Transfer Out to Water	0	0	0	0	5,000,000	5,000,000	5,000,000
Total Operating Transfers	\$ 1,493,471	\$ -	\$ 6,250,000	\$ 485,475	\$ 13,611,050	\$ 13,611,050	\$ 13,611,050
Net Change in Fund	\$ (1,882,144)	\$ (228,710)	\$ 26,700	\$ 7,037	\$ -	\$ -	\$ -

ARPA Funds

ACCOUNT TITLE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Expenditures							
Project Expenditures							
Capital Projects	No Fund	509,590	1,522,452	119,343	1,326,354	1,326,355	1,326,355
Maint Projects		28,253	35,375	2,519	4,280	4,280	4,280
Total Project Expenditures		\$ 537,843	\$ 1,557,827	\$ 121,862	\$ 1,330,634	\$ 1,330,635	\$ 1,330,635
Revenues							
Federal Grant Funds	No Fund	1,868,118	1,868,118	1,868,118	0	0	0
Total Revenues		\$ 1,868,118	\$ 1,868,118	\$ 1,868,118	\$ -	\$ -	\$ -
Operating Transfers							
Transfers Out to Wastewater Fund	No Fund	175,439	1,781,710	239,274	1,089,600	1,089,600	1,089,600
Total Operating Transfers		\$ 175,439	\$ 1,781,710	\$ 239,274	\$ 1,089,600	\$ 1,089,600	\$ 1,089,600
Net Effect on Fund		\$ (1,154,836)	\$ 1,471,419	\$ (1,506,982)	\$ 2,420,234	\$ 2,420,235	\$ 2,420,235

CDBG Grants Fund

ACCOUNT TITLE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Expenditures							
Project Expenditures							
Street Project	350,916	1,396	550,000	5,000	550,000	550,000	550,000
Total Project Expenditures	\$ 350,916	\$ 1,396	\$ 550,000	\$ 5,000	\$ 550,000	\$ 550,000	\$ 550,000
Revenues							
Street Project	270,643	1,396	381,000	0	381,000	381,000	381,000
Total Revenues	\$ 270,643	\$ 1,396	\$ 381,000	\$ -	\$ 381,000	\$ 381,000	\$ 381,000
Operating Transfers							
Transfers In from Fed Grants Fund	(80,273)	0	(169,000)	0	(169,000)	(169,000)	(169,000)
Total Operating Transfers	\$ (80,273)	\$ -	\$ (169,000)	\$ -	\$ (169,000)	\$ (169,000)	\$ (169,000)
Net Effect on Fund	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ -

Housing Fund

ACCOUNT TITLE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Home Grant Funds							
Expenditures							
Project Expenditures	0	0	123,800	0	123,610	123,610	123,610
Net Project Expenditures	\$ -	\$ -	\$ 123,800	\$ -	\$ 123,610	\$ 123,610	\$ 123,610
Revenues							
Interest	1,891	57	300	53	50	50	50
Total Departmental Revenues	\$ 50,086	\$ 57	\$ 300	\$ 53	\$ 50	\$ 50	\$ 50
Current Year Net Use	\$ (50,086)	\$ (57)	\$ 123,500	\$ (53)	\$ 123,560	\$ 123,560	\$ 123,560
Program Balance							
Beginning Program Balance	\$ 73,365	\$ 123,451	\$ 123,500	\$ 123,508	\$ 123,560	\$ 123,560	\$ 123,560
Ending Program Balance	\$ 123,451	\$ 123,508	\$ -	\$ 123,561	\$ -	\$ -	\$ -
Affordable Housing Funds							
Operating Transfers							
Op Transfer in from GF	0	0	0	0	(300,000)	(300,000)	(300,000)
Op Transfer Out to GF	0	0	0	0	150,000	150,000	150,000
Net Operating Transfers	\$ -	\$ -	\$ -	\$ -	\$ (150,000)	\$ (150,000)	\$ (150,000)
Current Year Net Use	\$ -	\$ -	\$ -	\$ -	\$ (150,000)	\$ (150,000)	\$ (150,000)
Program Balance							
Beginning Program Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Program Balance	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000	\$ 150,000
Net Effect on Fund	\$ (50,086)	\$ (57)	\$ 123,500	\$ (53)	\$ (26,440)	\$ (26,440)	\$ (26,440)

911 Fund

ACCOUNT TITLE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Expenditures							
Project Expenditures							
911 Expenditures	0	0	1,361	0	1,361	1,361	1,361
Total Project Expenditures	\$ -	\$ -	\$ 1,361	\$ -	\$ 1,361	\$ 1,361	\$ 1,361
Net Effect on 911 Fund							
	\$ -	\$ -	\$ 1,361	\$ -	\$ 1,361	\$ 1,361	\$ 1,361
Prior Year Ending Fund Balance	\$ 1,361		\$ 1,361	\$ 1,361	\$ 1,361	\$ 1,361	\$ 1,361
Estimated Ending Fund Balance	\$ 1,361	\$ -	\$ -	\$ 1,361	\$ -	\$ -	\$ -

Restricted Use Fund

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
CVMO Safety Equipment Program									
Fee Revenue	5,777	4,185	4,500	2,906	4,500	1,823	4,000	4,000	4,000
Expenses	0	323	23,370	0	25,000	0	28,000	28,000	28,000
Current Year Net Use	\$ (5,777)	\$ (3,862)	\$ 18,870	\$ (2,906)	\$ 20,500	\$ (1,823)	\$ 24,000	\$ 24,000	\$ 24,000
Program Balance									
Beginning Program Balance	9,429	15,206	18,873	19,069	20,500	21,975	24,000	24,000	24,000
Ending Program Balance	\$ 15,206	\$ 19,068	\$ 3	\$ 21,975	\$ -	\$ 23,798	\$ -	\$ -	\$ -
Code Enforcement Safety Equipment Program									
Fee Revenue	25	11	100	2	0	3	10	10	10
Expenses	0	0	700	0	610	0	625	625	625
Current Year Net Use	\$ (25)	\$ (11)	\$ 600	\$ (2)	\$ 610	\$ (3)	\$ 615	\$ 615	\$ 615
Program Balance									
Beginning Program Balance	572	597	608	608	610	610	615	615	615
Ending Program Balance	\$ 597	\$ 608	\$ 8	\$ 610	\$ -	\$ 613	\$ -	\$ -	\$ -
Legal Defense									
Interest & Rebates	110,071	109	60,000	99,869	60,000	110,194	68,000	68,000	68,000
Expenses	0	5,000	242,000	0	341,600	29,494	435,000	435,000	435,000
Current Year Net Use	\$ (110,071)	\$ 4,891	\$ 182,000	\$ (99,869)	\$ 281,600	\$ (80,700)	\$ 367,000	\$ 367,000	\$ 367,000
Program Balance									
Beginning Program Balance	77,146	187,216	182,276	182,325	281,600	282,194	367,000	367,000	367,000
Ending Program Balance	\$187,217	\$182,325	\$276	\$282,194	\$0	\$362,894	\$0	\$0	\$0
Volunteers in Police Services									
Donations	5,000	750	500	0	500	100	250	250	250
Expenses	0	274	6,400	0	6,405	0	6,255	6,255	6,255
Current Year Net Use	\$ (5,000)	\$ (476)	\$ 5,900	\$ -	\$ 5,905	\$ (100)	\$ 6,005	\$ 6,005	\$ 6,005
Program Balance									
Beginning Program Balance	427	5,427	5,903	5,903	5,905	5,903	6,005	6,005	6,005
Ending Program Balance	\$5,427	\$5,903	\$3	\$5,903	\$0	\$6,003	\$0	\$0	\$0

Restricted Use Fund (Cont'd)

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 COUNCIL BUDGET	2021-22 AUDITED ACTUAL	2022-23 COUNCIL BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUESTED	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
General CVMO									
Donations	16,550	10,689	7,500	13,504	7,500	4,048	10,000	10,000	10,000
Expenses	15,476	9,375	10,000	8,702	20,620	11,798	10,000	10,000	10,000
Current Year Net Use	\$ (1,074)	\$ (1,314)	\$ 2,500	\$ (4,802)	\$ 13,120	\$ 7,750	\$ -	\$ -	\$ -
Program Balance									
Beginning Program Balance	526	1,600	2,564	2,914	13,120	7,716	0	0	0
Ending Program Balance	\$ 1,600	\$ 2,914	\$ 64	\$ 7,716	\$ -	\$ (34)	\$ -	\$ -	\$ -
Vehicle Impounds									
Fees	0	0	0	0	0	3,150	3,000	3,000	3,000
Expenses	0	0	0	3,585	0	9,277	7,000	7,000	7,000
Current Year Net Use	\$ -	\$ -	\$ -	\$ 3,585	\$ -	\$ 6,127	\$ 4,000	\$ 4,000	\$ 4,000
Program Balance									
Beginning Program Balance	0	0	0	0	0	(3,585)	4,000	4,000	4,000
Ending Program Balance	\$ -	\$ -	\$ -	\$ (3,585)	\$ -	\$ (9,712)	\$ -	\$ -	\$ -
K-9									
Donations	14,047	8,000	2,500	0	10,000	0	0	0	0
Expenses	1,047	0	23,800	13,017	18,800	6,596	1,700	1,700	1,700
Current Year Net Use	\$ (13,000)	\$ (8,000)	\$ 21,300	\$ 13,017	\$ 8,800	\$ 6,596	\$ 1,700	\$ 1,700	\$ 1,700
Program Balance									
Beginning Program Balance	311	13,311	21,311	21,311	8,800	8,294	1,700	1,700	1,700
Ending Program Balance	\$ 13,311	\$ 21,311	\$ 11	\$ 8,294	\$ -	\$ 1,698	\$ -	\$ -	\$ -
Women in Law Enforcement									
Donations	0	0	0	2,175	0	3,945	0	0	0
Expenses	0	0	0	730	0	3,418	1,975	1,975	1,975
Current Year Net Use	\$ -	\$ -	\$ -	\$ (1,445)	\$ -	\$ (527)	\$ 1,975	\$ 1,975	\$ 1,975
Program Balance									
Beginning Program Balance	0	0	0	0	0	1,445	1,975	1,975	1,975
Ending Program Balance	\$ -	\$ -	\$ -	\$ 1,445	\$ -	\$ 1,972	\$ -	\$ -	\$ -

Restricted Use Fund (Cont'd)

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 COUNCIL BUDGET	2021-22 AUDITED ACTUAL	2022-23 COUNCIL BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUESTED	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Animal Shelter									
Donations	0	0	100	100	100	10	100	100	100
Expenses	0	0	100	0	100	0	210	210	210
Current Year Net Use	\$ -	\$ -	\$ -	\$ (100)	\$ -	\$ (10)	\$ 110	\$ 110	\$ 110
Program Balance									
Beginning Program Balance	0	0	0	0	0	100	110	110	110
Ending Program Balance	\$ -	\$ -	\$ -	\$ 100	\$ -	\$ 110	\$ -	\$ -	\$ -
General Library									
Donations	48,311	9,643	20,000	30,549	35,000	57,115	35,000	35,000	35,000
Operating Trans In fm Fed Grants	0	199	0	0	0	0	0	0	0
Expenditures	35,225	10,538	46,900	30,313	66,000	54,126	75,000	75,000	75,000
Current Year Net Use	\$ (13,086)	\$ 696	\$ 26,900	\$ (236)	\$ 31,000	\$ (2,989)	\$ 40,000	\$ 40,000	\$ 40,000
Program Balance									
Beginning Program Balance	8,791	24,114	26,993	23,418	31,000	23,654	40,000	40,000	40,000
Ending Program Balance	\$ 21,877	\$ 23,418	\$ 93	\$ 23,654	\$ -	\$ 26,643	\$ -	\$ -	\$ -
Economic Development									
Donations	9,436	8,345	15,000	0	15,000	11,896	15,000	15,000	15,000
Operating Trans In fm Fed Grants	0	979	0	0	0	0	0	0	0
Expenditures	12,370	4,091	29,500	646	31,225	9,787	26,240	26,240	26,240
Current Year Net Use	\$ 2,934	\$ (5,233)	\$ 14,500	\$ 646	\$ 16,225	\$ (2,110)	\$ 11,240	\$ 11,240	\$ 11,240
Program Balance									
Beginning Program Balance	13,869	11,434	14,573	16,668	16,225	16,022	11,240	11,240	11,240
Ending Program Balance	\$ 10,935	\$ 16,667	\$ 73	\$ 16,022	\$ -	\$ 18,132	\$ -	\$ -	\$ -
Parks & Rec									
Donations	4,129	100	5,000	20	15,000	8,900	15,000	15,000	15,000
Expenditures	6,355	0	9,400	0	19,400	2,604	16,820	16,820	16,820
Current Year Net Use	\$ 2,226	\$ (100)	\$ 4,400	\$ (20)	\$ 4,400	\$ (6,296)	\$ 1,820	\$ 1,820	\$ 1,820
Program Balance									
Beginning Program Balance	6,529	4,303	4,403	4,404	4,400	4,424	1,820	1,820	1,820
Ending Program Balance	\$4,303	\$4,403	\$3	\$4,424	\$0	\$10,720	\$0	\$0	\$0

Restricted Use Fund (Cont'd)

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUESTED	2023-24 DEPT REQUESTED	2023-24 COUNCIL PROPOSED
GFOAz Scholarship									
Donations	0	0	0	6,000	0	0	0	0	0
Wages	0	0	0	2,966	0	1,977	0	0	0
Current Year Net Use	\$ -	\$ -	\$ -	\$ (3,034)	\$ -	\$ 1,977	\$ -	\$ -	\$ -
Program Balance									
Beginning Program Balance	0	0	0	0	0	3,034	0	0	0
Ending Program Balance	\$0	\$0	\$0	\$3,034	\$0	\$1,057	\$0	\$0	\$0
Net Effect on Fund	<u>\$ (142,873)</u>	<u>\$ (13,409)</u>	<u>\$ 276,970</u>	<u>\$ (95,166)</u>	<u>\$ 382,160</u>	<u>\$ (72,109)</u>	<u>\$ 458,465</u>	<u>\$ 458,465</u>	<u>\$ 458,465</u>



Chapter Seven

Other Funds



Town Debt

The Town of Camp Verde has ten separate debt liabilities outstanding as of June 30th, 2023, which are detailed below. The first seven below are maintained within the Town's Debt Fund. Of the remaining three, WIFA loan 910173-18 and WIFA loan 710191-21 are maintained within the Town's Wastewater Enterprise Fund and WIFA loan 920338-22 is maintained within the Town's Water Fund.

2009 Sanitary District IGA

The Town entered into an IGA with the Camp Verde Sanitary District in July of 2009. That IGA shows the Town's pledge to cover the debt payments of the Sanitary Districts WIFA loan, 910123-10. The debt payments are budgeted out of the Town's Debt Service Fund but the debt is not the Town's and is not included on the annual audit as such. It is included here to show actual upcoming obligations. The debt has a current balance of \$1,004,270 and will be retired in July of 2032.

Pledged Revenue & Revenue Refunding Obligation, series 2014

This pledged revenue issue is a private placement of tax-exempt bonds secured by excise tax and state shared revenues. The loan is through Chase bank and is serviced by US Bank. The \$4,904,000 issue went to finance the construction of a new library for \$3,441,804.65, refinance the Marshal's Office GADA loan for \$1,372,950.00 and loan fees of \$89,245.35. This debt has a current balance of \$2,371,000 and will be retired in July of 2030.

Pledged Revenue Obligation, series 2017

This pledged revenue issue is a public offering of tax-exempt bonds secured by excise tax and state shared revenues. The loan is through BNY Mellon bank and is serviced by US Bank. The \$6,835,000 issue went to finance the construction of the new Camp Verde Sports Complex. This debt has a current balance of \$6,010,000 and will be retired in July of 2044.

Pledged Revenue Obligation, series 2020

This pledged revenue issue is a public offering of tax-exempt bonds secured by excise tax and state shared revenues. The loan is through US Bank. The \$6,835,000 issue went to finance further construction of the new Camp Verde Sports Complex and to re-finance the 2011 series debt for the Town public works yard. This debt has a current balance of \$2,862,000 and will be retired in July of 2044.

2022 PSPRS Unfunded Liability Funding

This pledged revenue issue is a public offering of tax-exempt bonds secured by excise tax and state shared revenues. The loan is through Zions Bank and serviced by US Bank. The \$3,015,000 issue went to fund the unfunded PSPRS balance of Approximately \$2.5 million with nearly \$413 thousand deposited into an investment account to cover any future shortages that occur with the PSPRS liability. This debt has a current balance of \$2,860,000 and will be retired in August of 2035.

Town Debt (continued)

2018 Equipment Lease Purchase

In October of 2018, the Town entered into a 5-year lease-purchase agreement with Zion Bancorporation to finance \$500,000.00 of streets and maintenance equipment including two tractors, a Dozer and Lawn Mower. This debt has a current balance of \$53,000 and will be retired in August of 2023.

Enterprise Equipment Lease Plan

In August of 2018, the Town entered into an equity lease agreement with Enterprise Fleet Management to finance future automobile leases. Each vehicle lease has its own term, typically 5-years, and payment structure. At the end of fiscal year 2023, the Town had \$868,480 of outstanding lease debt for 30 vehicles. Currently, the last vehicle would be fully paid-off in May of 2028.

WIFA Loan, 910173-18 (Wastewater Fund)

This \$2,487,210.00 loan issued in April of 2018 is backed by wastewater fees. It also included a \$1 million forgivable principal component for a total of \$3,487,210 of funds to draw on. The loan will complete original plant specifications and add increased functionality as well as efficiencies including a solar power project. As of June 30, 2023, \$3,007,731 of the loan funds have been drawn down by the Town. This debt will be retired in July of 2042.

WIFA Loan, 710191-21 (Wastewater Fund)

This \$1,200,000.00 loan issued in January of 2021 is backed by wastewater fees. The loan is for the design and engineering of approximately 7 miles of sewer lines extending sewer services northward along Highway 260. As of June 30, 2023, \$941,199 of the loan funds have been drawn down by the Town. This debt was originally scheduled to mature in July of 2023, however, the Town was granted an extension for full payment in December of 2025. The Town is working through various possibilities, including a possible Improvement District, that would take on the principal which would be rolled into the construction loan.

WIFA Loan, 920338-22 (Water Fund)

This \$10,175,000.00 loan issued in December of 2021 is backed by water fees. This loan also has forgivable principal component for \$900 thousand. The loan is for the purchase of a local water company within the Town of Camp Verde. The purchase of the water company was effective 5/31/22. This debt has a current balance of \$8,966,320 and will be retired in August of 2046.

Debt Limits

The Town of Camp Verde has just over \$28.2 million of debt & obligations at June 30th, 2023. Just under \$3.4 million of that amount is held within the Wastewater Enterprise Fund and another \$8.9 million held within the Water Fund leaving \$15.9 million within the Town's governmental funds. Cities in Arizona are subject to a \$10 million debt limit on GO Bonds. None of the debt listed above is from GO Bonds and as such not subject to the legal debt limit. The Governmental Fund's debt service coverage ratio is 1.30.

DEBT SERVICE SUMMARY



Funds

◆ Debt Service ◆

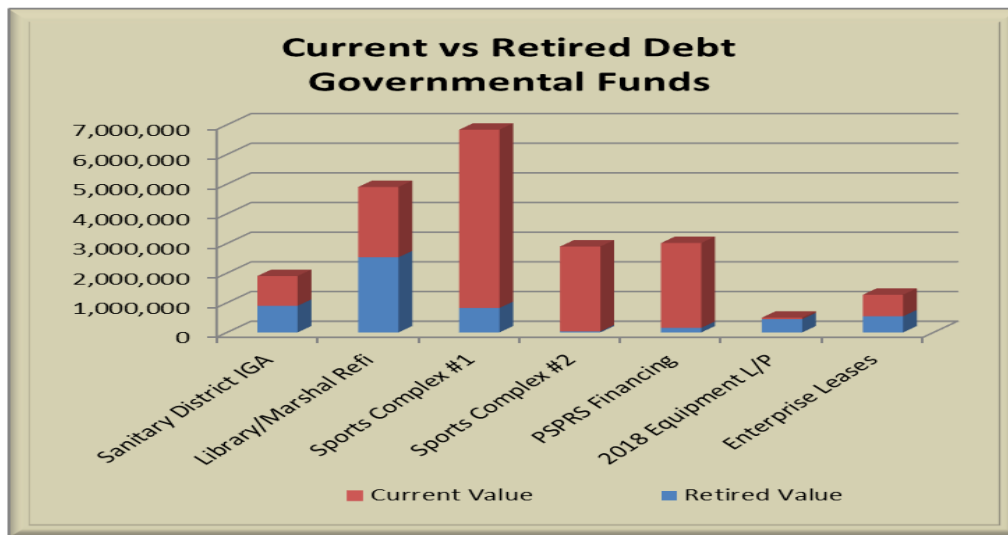
	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Expenditures							
Principal	\$ 1,249,075	\$ 889,150	\$ 1,206,850	\$ 1,120,518	\$ 1,193,250	\$ 1,193,250	\$ 1,193,250
Interest & Charges	\$ 467,918	\$ 487,274	\$ 566,355	\$ 548,698	\$ 512,970	\$ 512,970	\$ 512,970
Total Expenditures	\$ 1,716,993	\$ 1,376,424	\$ 1,773,205	\$ 1,669,216	\$ 1,706,220	\$ 1,706,220	\$ 1,706,220
Funding							
Transfers from General Fund	\$ 1,171,903	\$ 1,128,414	\$ 1,481,105	\$ 1,437,701	\$ 1,536,610	\$ 1,536,610	\$ 1,536,610
Other Financing Sources	\$ 298,178	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers from HURF Fund	\$ 246,912	\$ 229,870	\$ 292,100	\$ 231,515	\$ 169,610	\$ 169,610	\$ 169,610
Total Funding	\$ 1,716,993	\$ 1,376,424	\$ 1,773,205	\$ 1,669,216	\$ 1,706,220	\$ 1,706,220	\$ 1,706,220
Net Fund Balance	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -

Debt Service Fund

Debt	Fund	Budget	Maturity	Current Balance
2018 Equipment L/P	General, HURF	\$ 53,800	8/1/2023	\$ 53,000
Entreprise Leases	General, HURF, WW	\$ 328,485	Rolling 5 years	\$ 724,990
Sports Complex #1	General	\$ 382,295	7/1/2044	\$ 6,010,000
Sports Complex #2	General	\$ 105,370	8/1/2035	\$ 2,862,000
New Library / CVMO Refi	General	\$ 455,270 **	7/1/2030*	\$ 2,371,000
PRPRS Refinace	General	\$ 262,660	8/1/2035	\$ 2,860,000
Sanitary District IGA	General	\$ 118,340	7/1/2032	\$ 1,004,270
Total Debt Payments -				
				\$ 15,885,260

Funding Source	Fund	Budget
FY24 General Revenues	General Fund	\$ 1,536,610
FY24 General Revenues	HURF Fund	\$ 169,610
Total Debt Funding -		
		\$ 1,706,220

Debt Service Coverage Ratio (NOI / Debt Service)	1.30
Debt per Resident (Est'd from 2020)	\$ 1,177
Avg. Time to Maturity	8.1 yrs
Median Time to Maturity	10.0 yrs
*The CVMO building refinance portion of the New Library/CVMO Refi debt will be paid off reducing the annual debt payment at the original timeline of 7/1/2024.	
**The Library's portion of the Library/CVMO Refi Budget is approx. \$281K while the CVMO portion is approx. \$170K.	



Debt Service Fund

ACCOUNT TITLE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
2020 Sports Complex							
Principal	0	15,000	20,000	20,000	20,000	20,000	20,000
Interest	46,687	85,529	85,020	85,011	84,420	84,420	84,420
Misc. Charges	1,200	950	1,200	950	950	950	950
Total Chase Loan Expenditures	\$ 47,887	\$ 101,479	\$ 106,220	\$ 105,961	\$ 105,370	\$ 105,370	\$ 105,370
2017 Sports Complex							
Principal	165,000	170,000	175,000	175,000	180,000	180,000	180,000
Interest	217,100	212,900	207,725	207,725	201,500	201,500	201,500
Misc. Charges	795	795	795	795	795	795	795
Total Chase Loan Expenditures	\$ 382,895	\$ 383,695	\$ 383,520	\$ 383,520	\$ 382,295	\$ 382,295	\$ 382,295
2022 PSPRS Funding							
Principal	0	0	155,000	155,000	185,000	185,000	185,000
Interest	0	0	75,120	75,105	76,660	76,660	76,660
Misc. Charges	0	0	0	1,000	1,000	1,000	1,000
Total Chase Loan Expenditures	\$ -	\$ -	\$ 230,120	\$ 231,105	\$ 262,660	\$ 262,660	\$ 262,660
2014 New Library							
Principal	360,000	370,000	378,000	378,000	392,000	392,000	392,000
Interest	93,692	83,326	72,710	72,704	61,770	61,770	61,770
Misc. Charges	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Total Chase Loan Expenditures	\$ 455,192	\$ 454,826	\$ 452,210	\$ 452,204	\$ 455,270	\$ 455,270	\$ 455,270

Debt Service Fund (Cont'd)

ACCOUNT TITLE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
2011 Rev Bond - Public Works Yard							
Principal	388,919	0	0	0	0	0	0
Interest	8,572	0	0	0	0	0	0
Misc. Charges	1,250	0	0	0	0	0	0
Total PW Yard Expenditures	\$ 398,741	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sanitary District IGA							
Principal	78,157	80,766	83,465	83,462	86,250	86,250	86,250
Interest	40,309	37,656	34,920	34,916	32,090	32,090	32,090
Total Sanitary District Expenditures	\$ 118,466	\$ 118,422	\$ 118,385	\$ 118,378	\$ 118,340	\$ 118,340	\$ 118,340
Enterprise Lease Payments							
Principal	104,000	152,384	291,385	205,056	277,000	277,000	277,000
Interest	46,406	57,651	83,445	65,075	51,485	51,485	51,485
Total Lease Expenditures	\$ 150,406	\$ 210,035	\$ 374,830	\$ 270,131	\$ 328,485	\$ 328,485	\$ 328,485
2015 Equipment Lease Purchases (USB)							
Principal	54,999	0	0	0	0	0	0
Interest	495	0	0	0	0	0	0
Total Lease Expenditures	\$ 55,494	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Debt Service Fund (Cont'd)

ACCOUNT TITLE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
2018 Equipment Lease Purchases (NB)							
Principal	98,000	101,000	104,000	104,000	53,000	53,000	53,000
Interest	9,912	6,967	3,920	3,917	800	800	800
Total Lease Expenditures	\$ 107,912	\$ 107,967	\$ 107,920	\$ 107,917	\$ 53,800	\$ 53,800	\$ 53,800
Total Debt Expenditures	\$ 1,716,993	\$ 1,376,424	\$ 1,773,205	\$ 1,669,216	\$ 1,706,220	\$ 1,706,220	\$ 1,706,220
Revenues							
Other Financing Sources	298,178	0	0	0	0	0	0
	\$ 298,178	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers							
Transfers In from GF	(1,171,903)	(1,128,414)	(1,481,105)	(1,437,701)	(1,536,610)	(1,536,610)	(1,536,610)
Transfers In from Park Fund	0	(18,140)	0				
Transfers In from HURF	(246,912)	(229,870)	(292,100)	(231,515)	(169,610)	(169,610)	(169,610)
Total Operating Transfers	\$ (1,418,815)	\$ (1,376,424)	\$ (1,773,205)	\$ (1,669,216)	\$ (1,706,220)	\$ (1,706,220)	\$ (1,706,220)
Net Effect on Fund	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -

2018 Equipment Lease/Purchase

DEBT SERVICE SCHEDULE

Interest Rate: 2.99%

Payment No.	Due Date	Principal	Interest	Payment
1	2/1/2019	\$ 49,000.00	\$ 4,609.58	\$ 53,609.58
2	8/1/2019	\$ 47,000.00	\$ 6,742.45	\$ 53,742.45
3	2/1/2020	\$ 48,000.00	\$ 6,039.80	\$ 54,039.80
4	8/1/2020	\$ 49,000.00	\$ 5,322.20	\$ 54,322.20
5	2/1/2021	\$ 49,000.00	\$ 4,589.65	\$ 53,589.65
6	8/1/2021	\$ 50,000.00	\$ 3,857.10	\$ 53,857.10
7	2/1/2022	\$ 51,000.00	\$ 3,109.60	\$ 54,109.60
8	8/1/2022	\$ 52,000.00	\$ 2,347.15	\$ 54,347.15
9	2/1/2023	\$ 52,000.00	\$ 1,569.75	\$ 53,569.75
10	8/1/2023	\$ 53,000.00	\$ 792.35	\$ 53,792.35
TOTALS:		\$ 500,000.00	\$ 38,979.63	\$ 538,979.63

Prepared by US Bank

Bond Debt Service - Sports Complex #1

TOWN OF CAMP VERDE, ARIZONA
Pledged Revenue Obligations, Series 2017

12/27/2017

Year	Period	Payment Dates	Principal	Coupon	Interest	Debt Service	Annual Debt Service
1	1	7/1/2018	155,000.00	2.000%	115,025.56	270,025.56	
1	2	1/1/2019			110,975.00	110,975.00	381,000.56
2	3	7/1/2019	160,000.00	2.000%	110,975.00	270,975.00	
2	4	1/1/2020			109,375.00	109,375.00	380,350.00
3	5	7/1/2020	165,000.00	2.000%	109,375.00	274,375.00	
3	6	1/1/2021			107,725.00	107,725.00	382,100.00
4	7	7/1/2021	170,000.00	3.000%	107,725.00	277,725.00	
4	8	1/1/2022			105,175.00	105,175.00	382,900.00
5	9	7/1/2022	175,000.00	3.000%	105,175.00	280,175.00	
5	10	1/1/2023			102,550.00	102,550.00	382,725.00
6	11	7/1/2023	180,000.00	4.000%	102,550.00	282,550.00	
6	12	1/1/2024			98,950.00	98,950.00	381,500.00
7	13	7/1/2024	190,000.00	4.000%	98,950.00	288,950.00	
7	14	1/1/2025			95,150.00	95,150.00	384,100.00
8	15	7/1/2025	195,000.00	4.000%	95,150.00	290,150.00	
8	16	1/1/2026			91,250.00	91,250.00	381,400.00
9	17	7/1/2026	205,000.00	4.000%	91,250.00	296,250.00	
9	18	1/1/2027			87,150.00	87,150.00	383,400.00
10	19	7/1/2027	210,000.00	4.000%	87,150.00	297,150.00	
10	20	1/1/2028			82,950.00	82,950.00	380,100.00
11	21	7/1/2028	220,000.00	4.000%	82,950.00	302,950.00	
11	22	1/1/2029			78,550.00	78,550.00	381,500.00
12	23	7/1/2029	230,000.00	4.000%	78,550.00	308,550.00	
12	24	1/1/2030			73,950.00	73,950.00	382,500.00
13	25	7/1/2030	240,000.00	4.000%	73,950.00	313,950.00	
13	26	1/1/2031			69,150.00	69,150.00	383,100.00
14	27	7/1/2031	250,000.00	4.000%	69,150.00	319,150.00	
14	28	1/1/2032			64,150.00	64,150.00	383,300.00
15	29	7/1/2032	260,000.00	4.000%	64,150.00	324,150.00	
15	30	1/1/2033			58,950.00	58,950.00	383,100.00
16	31	7/1/2033	270,000.00	3.000%	58,950.00	328,950.00	
16	32	1/1/2034			54,900.00	54,900.00	383,850.00
17	33	7/1/2034	275,000.00	3.000%	54,900.00	329,900.00	
17	34	1/1/2035			50,775.00	50,775.00	380,675.00
18	35	7/1/2035	285,000.00	3.000%	50,775.00	335,775.00	
18	36	1/1/2036			46,500.00	46,500.00	382,275.00
19	37	7/1/2036	295,000.00	3.000%	46,500.00	341,500.00	
19	38	1/1/2037			42,075.00	42,075.00	383,575.00
20	39	7/1/2037	305,000.00	3.000%	42,075.00	347,075.00	
20	40	1/1/2038			37,500.00	37,500.00	384,575.00
21	41	7/1/2038	310,000.00	3.125%	37,500.00	347,500.00	
21	42	1/1/2039			32,656.25	32,656.25	380,156.25
22	43	7/1/2039	320,000.00	3.125%	32,656.25	352,656.25	
22	44	1/1/2040			27,656.25	27,656.25	380,312.50
23	45	7/1/2040	330,000.00	3.125%	27,656.25	357,656.25	
23	46	1/1/2041			22,500.00	22,500.00	380,156.25
24	47	7/1/2041	345,000.00	3.125%	22,500.00	367,500.00	
24	48	1/1/2042			17,109.38	17,109.38	384,609.38
25	49	7/1/2042	355,000.00	3.125%	17,109.38	372,109.38	
25	50	1/1/2043			11,562.50	11,562.50	383,671.88
26	51	7/1/2043	365,000.00	3.125%	11,562.50	376,562.50	
26	52	1/1/2044			5,859.38	5,859.38	382,421.88
27	53	7/1/2044	375,000.00	3.125%	5,859.38	380,859.38	380,859.38

6,835,000.00

3,485,213.08

10,320,213.08

10,320,213.08

Prepared by Stifel

Bond Debt Service - Sports Complex #2

TOWN OF CAMP VERDE, ARIZONA
Pledged Revenue & Revenue Refunding Obligation, Series 2020

7/1/2020

Payment Dates	Principal	Interest	Debt Service	Annual Debt Service
2/1/2021		46,686.77	46,686.77	46,686.77
8/1/2021	15,000.00	42,875.60	57,875.60	
2/1/2022		42,653.60	42,653.60	100,529.20
8/1/2022	20,000.00	42,653.60	62,653.60	
2/1/2023		42,357.60	42,357.60	105,011.20
8/1/2023	20,000.00	42,357.60	62,357.60	
2/1/2024		42,061.60	42,061.60	104,419.20
8/1/2024	20,000.00	42,061.60	62,061.60	
2/1/2025		41,765.60	41,765.60	103,827.20
8/1/2025	191,000.00	41,765.60	232,765.60	
2/1/2026		38,938.80	38,938.80	271,704.40
8/1/2026	194,000.00	38,938.80	232,938.80	
2/1/2027		36,067.60	36,067.60	269,006.40
8/1/2027	201,000.00	36,067.60	237,067.60	
2/1/2028		33,092.80	33,092.80	270,160.40
8/1/2028	207,000.00	33,092.80	240,092.80	
2/1/2029		30,029.20	30,029.20	270,122.00
8/1/2029	213,000.00	30,029.20	243,029.20	
2/1/2030		26,876.80	26,876.80	269,906.00
8/1/2030	218,000.00	26,876.80	244,876.80	
2/1/2031		23,650.40	23,650.40	268,527.20
8/1/2031	290,000.00	23,650.40	313,650.40	
2/1/2032		19,358.40	19,358.40	333,008.80
8/1/2032	313,000.00	19,358.40	332,358.40	
2/1/2033		14,726.00	14,726.00	347,084.40
8/1/2033	323,000.00	14,726.00	337,726.00	
2/1/2034		9,945.60	9,945.60	347,671.60
8/1/2034	331,000.00	9,945.60	340,945.60	
2/1/2035		5,046.80	5,046.80	345,992.40
8/1/2035	341,000.00	5,046.80	346,046.80	
	2,897,000.00	902,703.97	3,799,703.97	3,799,703.97

Prepared by US Bank

Bond Debt Service - PSPRS Funding

TOWN OF CAMP VERDE, ARIZONA
Pledged Revenue Obligations, Series 2022

2/28/2022

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
2/28/2022					
8/1/2022	155,000.00	2.770%	35,494.09	190,494.09	
2/1/2023			39,611.00	39,611.00	230,105.09
8/1/2023	185,000.00	2.770%	39,611.00	224,611.00	
2/1/2024			37,048.75	37,048.75	261,659.75
8/1/2024	190,000.00	2.770%	37,048.75	227,048.75	
2/1/2025			34,417.25	34,417.25	261,466.00
8/1/2025	195,000.00	2.770%	34,417.25	229,417.25	
2/1/2026			31,716.50	31,716.50	261,133.75
8/1/2026	200,000.00	2.770%	31,716.50	231,716.50	
2/1/2027			28,946.50	28,946.50	260,663.00
8/1/2027	205,000.00	2.770%	28,946.50	233,946.50	
2/1/2028			26,107.25	26,107.25	260,053.75
8/1/2028	215,000.00	2.770%	26,107.25	241,107.25	
2/1/2029			23,129.50	23,129.50	264,236.75
8/1/2029	220,000.00	2.770%	23,129.50	243,129.50	
2/1/2030			20,082.50	20,082.50	263,212.00
8/1/2030	225,000.00	2.770%	20,082.50	245,082.50	
2/1/2031			16,966.25	16,966.25	262,048.75
8/1/2031	230,000.00	2.770%	16,966.25	246,966.25	
2/1/2032			13,780.75	13,780.75	260,747.00
8/1/2032	240,000.00	2.770%	13,780.75	253,780.75	
2/1/2033			10,456.75	10,456.75	264,237.50
8/1/2033	245,000.00	2.770%	10,456.75	255,456.75	
2/1/2034			7,063.50	7,063.50	262,520.25
8/1/2034	250,000.00	2.770%	7,063.50	257,063.50	
2/1/2035			3,601.00	3,601.00	260,664.50
8/1/2035	260,000.00	2.770%	3,601.00	263,601.00	263,601.00
	3,015,000.00		621,349.09	3,636,349.09	3,636,349.09

Prepared by Stifel Nicholas

Chase Bank Loan

DEBT SERVICE SCHEDULE

Pledged Revenue and Revenue Refunding Obligation, Series 2014 (Private Placement)

Interest Rate: 2.84%

Year	Period	Payment Dates	Principal	Annual Interest Payment	Debt Service	Annual Total Repayment
1	2	7/1/2015	\$ 93,000.00	\$ 99,425.88	\$ 192,425.88	\$ 260,742.08
2	3	1/1/2016		\$ 68,316.20	\$ 68,316.20	
2	4	7/1/2016	\$ 320,000.00	\$ 68,316.20	\$ 388,316.20	\$ 452,088.40
3	5	1/1/2017		\$ 63,772.20	\$ 63,772.20	
3	6	7/1/2017	\$ 329,000.00	\$ 63,772.20	\$ 392,772.20	\$ 451,872.60
4	7	1/1/2018		\$ 59,100.40	\$ 59,100.40	
4	8	7/1/2018	\$ 337,000.00	\$ 59,100.40	\$ 396,100.40	\$ 450,415.40
5	9	1/1/2019		\$ 54,315.00	\$ 54,315.00	
5	10	7/1/2019	\$ 346,000.00	\$ 54,315.00	\$ 400,315.00	\$ 449,716.80
6	11	1/1/2020		\$ 49,401.80	\$ 49,401.80	
6	12	7/1/2020	\$ 360,000.00	\$ 49,401.80	\$ 409,401.80	\$ 453,691.60
7	13	1/1/2021		\$ 44,289.80	\$ 44,289.80	
7	14	7/1/2021	\$ 370,000.00	\$ 44,289.80	\$ 414,289.80	\$ 453,325.60
8	15	1/1/2022		\$ 39,035.80	\$ 39,035.80	
8	16	7/1/2022	\$ 378,000.00	\$ 39,035.80	\$ 417,035.80	\$ 450,704.00
9	17	1/1/2023		\$ 33,668.20	\$ 33,668.20	
9	18	7/1/2023	\$ 392,000.00	\$ 33,668.20	\$ 425,668.20	\$ 453,770.00
10	19	1/1/2024		\$ 28,101.80	\$ 28,101.80	
10	20	7/1/2024	\$ 400,000.00	\$ 28,101.80	\$ 428,101.80	\$ 450,523.60
11	21	1/1/2025		\$ 22,421.80	\$ 22,421.80	
11	22	7/1/2025	\$ 245,000.00	\$ 22,421.80	\$ 267,421.80	\$ 286,364.60
12	23	1/1/2026		\$ 18,942.80	\$ 18,942.80	
11	22	7/1/2026	\$ 252,000.00	\$ 18,942.80	\$ 270,942.80	\$ 286,307.20
12	23	1/1/2027		\$ 15,364.40	\$ 15,364.40	
11	22	7/1/2027	\$ 259,000.00	\$ 15,364.40	\$ 274,364.40	\$ 286,051.00
12	23	1/1/2028		\$ 11,686.60	\$ 11,686.60	
11	22	7/1/2028	\$ 267,000.00	\$ 11,686.60	\$ 278,686.60	\$ 286,581.80
12	23	1/1/2029		\$ 7,895.20	\$ 7,895.20	
11	22	7/1/2029	\$ 274,000.00	\$ 7,895.20	\$ 281,895.20	\$ 285,899.60
12	23	1/1/2030		\$ 4,004.40	\$ 4,004.40	
11	22	7/1/2030	\$ 282,000.00	\$ 4,004.40	\$ 286,004.40	\$ 286,004.40
			<u>\$ 4,904,000.00</u>	<u>\$ 1,140,058.68</u>	<u>\$ 6,044,058.68</u>	<u>\$ 6,044,058.68</u>

Per Second Purchase Agreement (10/1/14) with US Bank

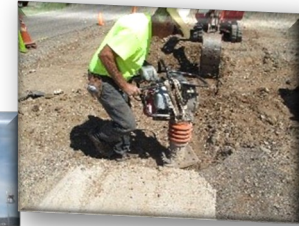
Camp Verde Sanitary District IGA

Section 2: Loan Repayment Schedule
Camp Verde Sanitary District
7/22/2009

Year	Period	Semi-Annual Payment Dates	Combined Interest and Fee Rate	Semi-Annual Combined Interest and Fee Payment	Annual Principal Repayment	Total Annual Payment
1	1	1/1/2010	3.338%	27,688.15		
1	2	7/1/2010	3.338%	31,744.38	56,282.02	115,714.55
2	3	1/1/2011	3.338%	30,805.03		
2	4	7/1/2011	3.338%	30,805.03	58,160.72	119,770.78
3	5	1/1/2012	3.338%	29,834.33		
3	6	7/1/2012	3.338%	29,834.33	60,102.12	119,770.78
4	7	1/1/2013	3.338%	28,831.22		
4	8	7/1/2013	3.338%	28,831.22	62,108.34	119,770.78
5	9	1/1/2014	3.338%	27,794.64		
5	10	7/1/2014	3.338%	27,794.64	64,181.50	119,770.78
6	11	1/1/2015	3.338%	26,723.45		
6	12	7/1/2015	3.338%	26,723.45	66,323.88	119,770.78
7	13	1/1/2016	3.338%	25,616.50		
7	14	7/1/2016	3.338%	25,616.50	68,537.78	119,770.78
8	15	1/1/2017	3.338%	24,472.61		
8	16	7/1/2017	3.338%	24,472.61	70,825.56	119,770.78
9	17	1/1/2018	3.338%	23,290.53		
9	18	7/1/2018	3.338%	23,290.53	73,189.72	119,770.78
10	19	1/1/2019	3.338%	22,068.99		
10	20	7/1/2019	3.338%	22,068.99	75,632.80	119,770.78
11	21	1/1/2020	3.338%	20,806.68		
11	22	7/1/2020	3.338%	20,806.68	78,157.42	119,770.78
12	23	1/1/2021	3.338%	19,502.24		
12	24	7/1/2021	3.338%	19,502.24	80,766.30	119,770.78
13	25	1/1/2022	3.338%	18,154.25		
13	26	7/1/2022	3.338%	18,154.25	83,462.28	119,770.78
14	27	1/1/2023	3.338%	16,761.26		
14	28	7/1/2023	3.338%	16,761.26	86,248.26	119,770.78
15	29	1/1/2024	3.338%	15,321.78		
15	30	7/1/2024	3.338%	15,321.78	89,127.22	119,770.78
16	31	1/1/2025	3.338%	13,834.25		
16	32	7/1/2025	3.338%	13,834.25	92,102.28	119,770.78
17	33	1/1/2026	3.338%	12,297.06		
17	34	7/1/2026	3.338%	12,297.06	95,176.66	119,770.78
18	35	1/1/2027	3.338%	10,708.55		
18	36	7/1/2027	3.338%	10,708.55	98,353.68	119,770.78
19	37	1/1/2028	3.338%	9,067.03		
19	38	7/1/2028	3.338%	9,067.03	101,636.72	119,770.78
20	39	1/1/2029	3.338%	7,370.72		
20	40	7/1/2029	3.338%	7,370.72	105,029.34	119,770.78
21	41	1/1/2030	3.338%	5,617.78		
21	42	7/1/2030	3.338%	5,617.78	108,535.22	119,770.78
22	43	1/1/2031	3.338%	3,806.32		
22	44	7/1/2031	3.338%	3,806.32	112,158.14	119,770.78
23	45	1/1/2032	3.338%	1,934.41		
23	46	7/1/2032	3.338%	1,934.41	115,902.04	119,770.86
				848,671.79	1,902,000.00	2,750,671.79



ENTERPRISE FUND SUMMARY



Funds

Wastewater Fund ♦ Water Fund

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 605,815	\$ 678,016	\$ 1,267,260	\$ 1,134,187	\$ 1,443,005	\$ 1,511,050	\$ 1,511,050
Operating Expenditures	715,503	896,243	1,110,580	1,292,028	1,537,510	1,537,510	1,537,510
Equipment/Capital Expenditures	650,550	11,255,485	5,802,710	877,173	19,429,350	19,429,350	19,429,350
Depreciation, Debt, Other	1,172,660	1,146,829	1,845,700	513,607	2,128,300	2,128,300	2,128,300
Total Expenditures	\$ 3,144,528	\$ 13,976,573	\$ 10,026,250	\$ 3,816,994	\$ 24,538,165	\$ 24,606,210	\$ 24,606,210
Revenues							
Monthly User Fees	\$ 1,234,074	\$ 1,463,780	\$ 2,860,349	\$ 2,880,149	\$ 3,191,300	\$ 3,191,300	\$ 3,191,300
Other Revenues	\$ 706,902	\$ 1,638,026	\$ 793,000	\$ 659,068	\$ 798,040	\$ 798,040	\$ 798,040
Debt Funds	\$ -	\$ 9,939,366	\$ -	\$ -	\$ 6,406,250	\$ 6,406,250	\$ 6,406,250
Operating Transfers (Net)	\$ 37,000	\$ 175,439	\$ 5,281,710	\$ 239,274	\$ 12,589,600	\$ 12,589,600	\$ 12,589,600
Net Dec/(Inc) in Fund Balances	\$ 1,166,552	\$ 759,962	\$ 1,091,191	\$ 38,503	\$ 1,552,975	\$ 1,621,020	\$ 1,621,020

WASTEWATER

1000 E. STATE ROUTE 260 - (928) 567-6794

Mission

The Wastewater Division’s mission is to protect public health and the environment for our community by collecting, transporting, recycling, and treating wastewater in a safe, dependable, effective, and environmentally responsible manner, while providing excellent service to our customers. We put our mission into action by:

- Providing the safest, most effective, and economical methods for wastewater collection, treatment, and control for residential, commercial, and industrial users.
- Provide superior and responsive customer service, which includes providing appropriate and timely public information.
- Encouraging and providing continuous training and education for our operators and service technicians.

OBJECTIVES

Accomplishments for the past Fiscal Year 2022-2023

1. 4 Operators went to RWAA in Tucson for Professional Development Hours.
2. 4 Operators went to TRI STATE for the first time. Received 19-21 PDHs.
3. Maintained the plant and collection system to ensure safe and efficient operations at A+ output.
4. We hired an additional Operator. Bryce Menge and Bryce has tested an acquired his ADEQ Treatment Certificate.
5. 3 of our Operators tested / passed and got certified in (2 – Treatment, 1 – Collections).
6. Refurbished another 6 existing Manholes.
7. Scanned an additional 100 existing Manholes.

Goals for the upcoming Fiscal Year 2023-2024

1. Increase the operation of Vac Truck and Camera Van by 40%.
2. Install Lift Station at Sports Complex.
3. Finish ARPA Project – Dickson Wash, 3rd Street and Maryvale Siphon.
4. Start Wastewater Master Plan.
5. Update Capacity Fees.

Personnel

	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
FTE's	8.2	8.8	10.0
FT Positions	10	10	13
PT Positions	0	0	0
Seasonal	0	0	0



Statistics

	<u>FY22</u>	<u>FY23</u>
Sewer connections	1,008	1,166
Annual processed sewage (in millions of gallons)	88	95
Miles of sewer pipe	23.93	23.93
Tons of BOD removed (Biochemical Oxygen Demand)	112.22	120.40
Tons of Ammonia removed	16.59	18.0

WASTEWATER

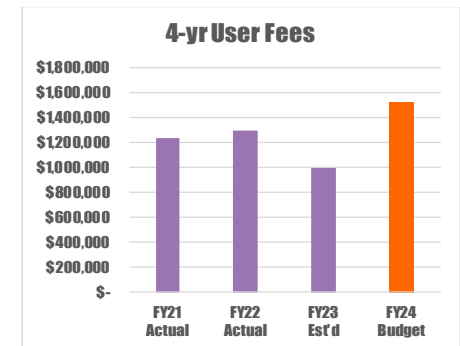
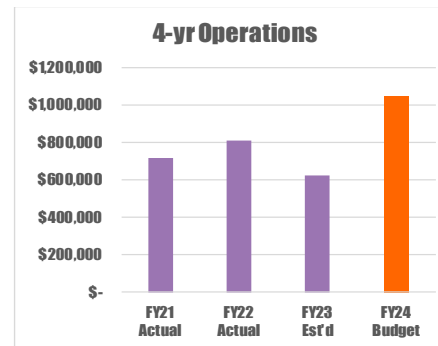
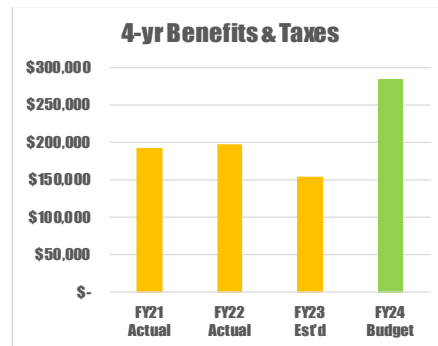
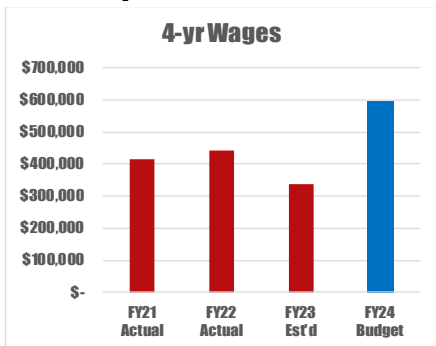
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ 413,038	\$ 443,548	\$ 532,600	\$ 486,751	\$ 566,100	\$ 597,550	\$ 597,550
Taxes & Benefits	\$ 192,777	\$ 197,679	\$ 236,315	\$ 219,104	\$ 276,305	\$ 283,345	\$ 283,345
Operations	\$ 715,503	\$ 812,176	\$ 820,880	\$ 891,700	\$ 1,047,270	\$ 1,047,270	\$ 1,047,270
Capital	\$ 650,550	\$ 1,080,485	\$ 5,506,710	\$ 867,034	\$ 11,469,350	\$ 11,469,350	\$ 11,469,350
Depreciation & Debt	\$ 1,172,660	\$ 937,784	\$ 1,330,300	\$ 122,948	\$ 1,312,150	\$ 1,312,150	\$ 1,312,150
Net Expenses	\$ 3,144,528	\$ 3,471,672	\$ 8,426,805	\$ 2,587,538	\$ 14,671,175	\$ 14,709,665	\$ 14,709,665
REVENUES							
Monthly User Fees	\$ 1,234,074	\$ 1,297,446	\$ 1,318,949	\$ 1,325,322	\$ 1,529,000	\$ 1,529,000	\$ 1,529,000
Other Revenues	\$ 706,902	\$ 735,406	\$ 734,400	\$ 610,166	\$ 739,440	\$ 739,440	\$ 739,440
Debt Funds	\$ -	\$ 664,366	\$ -	\$ -	\$ 3,638,750	\$ 3,638,750	\$ 3,638,750
Operating Transfers In	\$ 37,000	\$ 175,439	\$ 5,281,710	\$ 239,274	\$ 7,589,600	\$ 7,589,600	\$ 7,589,600
Net Revenues & Transfers	1,977,976	2,872,657	7,335,059	2,174,762	13,496,790	13,496,790	13,496,790
Total Fund Cost	1,166,552	599,015	1,091,746	412,776	1,174,385	1,212,875	1,212,875

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
FTE's	8.5	8.2	8.8	8.8	10.0	10.0	10.0
FT Positions	10	10	10	10	13	13	13
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs



WIFA Wastewater Improvements/Completion

Section 2: Loan Repayment Schedule
Town of Camp Verde
4/18/2018

Year	Period	Semi-Annual Payment Dates	Combined Interest and Fee Rate	Semi-Annual Combined Interest and Fee Payment	Annual Principal Repayment	Total Annual Payment
1	1	1/1/2018	2.183%	-		
1	2	7/1/2018	2.183%	10,708.34	-	10,708.34
2	3	1/1/2019	2.183%	27,147.90		
2	4	7/1/2019	2.183%	27,147.90	79,947.56	134,243.36
3	5	1/1/2020	2.183%	26,275.27		
3	6	7/1/2020	2.183%	26,275.27	81,692.82	134,243.36
4	7	1/1/2021	2.183%	25,383.59		
4	8	7/1/2021	2.183%	25,383.59	83,476.18	134,243.36
5	9	1/1/2022	2.183%	24,472.45		
5	10	7/1/2022	2.183%	24,472.45	85,298.46	134,243.36
6	11	1/1/2023	2.183%	23,541.41		
6	12	7/1/2023	2.183%	23,541.41	87,160.54	134,243.36
7	13	1/1/2024	2.183%	22,590.06		
7	14	7/1/2024	2.183%	22,590.06	89,063.24	134,243.36
8	15	1/1/2025	2.183%	21,617.93		
8	16	7/1/2025	2.183%	21,617.93	91,007.50	134,243.36
9	17	1/1/2026	2.183%	20,624.59		
9	18	7/1/2026	2.183%	20,624.59	92,994.18	134,243.36
10	19	1/1/2027	2.183%	19,609.55		
10	20	7/1/2027	2.183%	19,609.55	95,024.26	134,243.36
11	21	1/1/2028	2.183%	18,572.37		
11	22	7/1/2028	2.183%	18,572.37	97,098.62	134,243.36
12	23	1/1/2029	2.183%	17,512.54		
12	24	7/1/2029	2.183%	17,512.54	99,218.28	134,243.36
13	25	1/1/2030	2.183%	16,429.56		
13	26	7/1/2030	2.183%	16,429.56	101,384.24	134,243.36
14	27	1/1/2031	2.183%	15,322.96		
14	28	7/1/2031	2.183%	15,322.96	103,597.44	134,243.36
15	29	1/1/2032	2.183%	14,192.19		
15	30	7/1/2032	2.183%	14,192.19	105,858.98	134,243.36
16	31	1/1/2033	2.183%	13,036.74		
16	32	7/1/2033	2.183%	13,036.74	108,169.88	134,243.36
17	33	1/1/2034	2.183%	11,856.06		
17	34	7/1/2034	2.183%	11,856.06	110,531.24	134,243.36
18	35	1/1/2035	2.183%	10,649.62		
18	36	7/1/2035	2.183%	10,649.62	112,944.12	134,243.36
19	37	1/1/2036	2.183%	9,416.84		
19	38	7/1/2036	2.183%	9,416.84	115,409.68	134,243.36
20	39	1/1/2037	2.183%	8,157.14		
20	40	7/1/2037	2.183%	8,157.14	117,929.08	134,243.36
21	41	1/1/2038	2.183%	6,869.94		
21	42	7/1/2038	2.183%	6,869.94	120,503.48	134,243.36
22	43	1/1/2039	2.183%	5,554.64		
22	44	7/1/2039	2.183%	5,554.64	123,134.08	134,243.36
23	45	1/1/2040	2.183%	4,210.64		
23	46	7/1/2040	2.183%	4,210.64	125,822.08	134,243.36
24	47	1/1/2041	2.183%	2,837.29		
24	48	7/1/2041	2.183%	2,837.29	128,568.78	134,243.36
25	49	1/1/2042	2.183%	1,433.96		
25	50	7/1/2042	2.183%	1,433.96	131,375.28	134,243.20
				745,338.82	2,487,210.00	3,232,548.82

WATER

Mission

As the water service provider for the Town of Camp Verde and surrounding area, we serve more than water. We provide value, public health, reliability, and peace of mind. Our job is to ensure that the safe supply of water keeps flowing not only today, but well into the future. It is all part of our service commitment to the community.

OBJECTIVES

Accomplishments for the past Fiscal Year 2022-2023

1. Continued to serve the community in a safe and professional manner.
2. All Certified Operators received the Professional Development Hours required for the year.
3. Maintained water quality to ADEQ Standards.
4. Town purchased the Water Company.
5. Maintain Pressure in the System for Fire Protection.

Goals for the upcoming Fiscal Year 2023-2024

1. Establish wage rate incentive program for employees increasing ADEQ Certifications.
2. Hire two additional Water Operators.
3. Obtain two new vehicles for the Division.
4. Establish a Water Master Plan and GIS Program for the existing system.
5. Complete Arsenic Treatment for the system.
6. Inspect and maintain the system (including all storage tanks).
7. Update SCADA Communications.

Personnel

	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
FTE's	0.5	5.5	7.0
FT Positions	5	6	10
PT Positions	0	0	0
Seasonal	0	0	0



Statistics

	<u>FY22</u>	<u>FY23</u>
Service Connections	2,013	2,048
New Service Connections	105	35
Miles of sewer pipe	60	60
Annual Water Usage (Million)	209	262
Major Water Main Breaks (future)	N/A	65

Approved Final Budget - 8-2-23

WATER

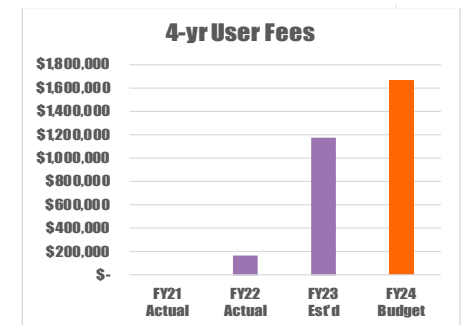
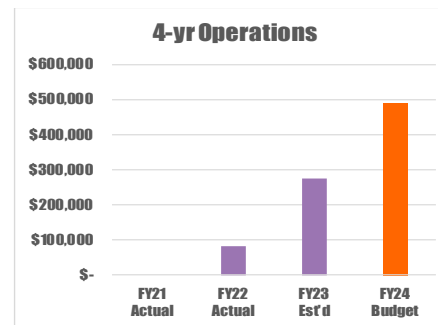
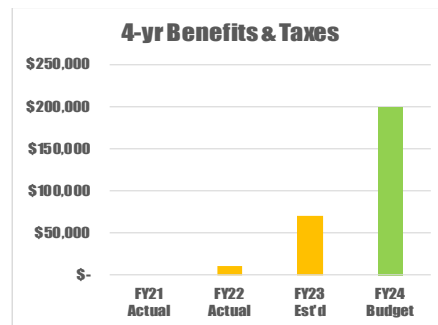
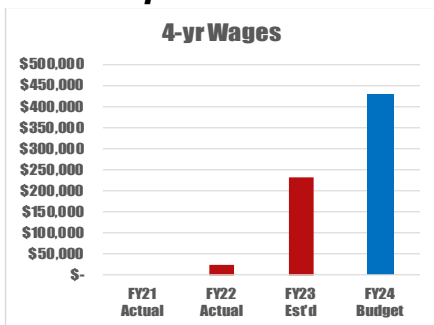
Budget

EXPENSE TYPE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUEST	2023-24 MANAGER RECMN'D	2023-24 COUNCIL PROPOSED
Wages	\$ -	\$ 26,250	\$ 349,845	\$ 330,363	\$ 417,465	\$ 430,225	\$ 430,225
Taxes & Benefits	\$ -	\$ 10,539	\$ 148,500	\$ 97,968	\$ 183,135	\$ 199,930	\$ 199,930
Operations	\$ -	\$ 84,067	\$ 289,700	\$ 400,328	\$ 490,240	\$ 490,240	\$ 490,240
Capital	\$ -	\$ 10,175,000	\$ 296,000	\$ 10,138	\$ 7,960,000	\$ 7,960,000	\$ 7,960,000
Depreciation, Debt, Other	\$ -	\$ 209,045	\$ 515,400	\$ 390,658	\$ 816,150	\$ 816,150	\$ 816,150
Net Expenses	\$ -	\$ 10,504,901	\$ 1,599,445	\$ 1,229,456	\$ 9,866,990	\$ 9,896,545	\$ 9,896,545
REVENUES							
Monthly User Fees	\$ -	\$ 166,334	\$ 1,541,400	\$ 1,554,827	\$ 1,662,300	\$ 1,662,300	\$ 1,662,300
Other Revenues	\$ -	\$ 902,620	\$ 58,600	\$ 48,902	\$ 58,600	\$ 58,600	\$ 58,600
Debt Funds	\$ -	\$ 9,275,000	\$ -	\$ -	\$ 2,767,500	\$ 2,767,500	\$ 2,767,500
Operating Transfers In	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
Net Revenues & Transfers	0	10,343,954	1,600,000	1,603,728	9,488,400	9,488,400	9,488,400
Total Fund Cost	0	160,947	(555)	(374,272)	378,590	408,145	408,145

Staffing

	FY21 Act	FY22 Act	FY23 Bud	FY23 Act	FY24 Dept	FY24 Mngr	FY24 Cncl
FTE's	0.0	0.5	5.5	5.5	7.0	7.0	7.0
FT Positions	0	5	6	6	10	10	10
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs



WIFA Water Company Purchase

Section 2: Loan Repayment Schedule
Town of Camp Verde
12/8/2021

Year	Period	Semi-Annual Payment Dates	Combined Interest and Fee Rate	Semi-Annual Combined Interest and Fee Payment	Annual Principal Repayment	Total Annual Payment
1	1	2/1/2022	1.496%	-		
1	2	8/1/2022	1.496%	89,024.29	308,680.07	397,704.36
2	3	2/1/2023	1.496%	67,060.90		
2	4	8/1/2023	1.496%	67,060.90	313,297.43	447,419.23
3	5	2/1/2024	1.496%	64,717.69		
3	6	8/1/2024	1.496%	64,717.69	317,983.85	447,419.23
4	7	2/1/2025	1.496%	62,339.42		
4	8	8/1/2025	1.496%	62,339.42	322,740.39	447,419.23
5	9	2/1/2026	1.496%	59,925.58		
5	10	8/1/2026	1.496%	59,925.58	327,568.07	447,419.23
6	11	2/1/2027	1.496%	57,475.63		
6	12	8/1/2027	1.496%	57,475.63	332,467.97	447,419.23
7	13	2/1/2028	1.496%	54,989.04		
7	14	8/1/2028	1.496%	54,989.04	337,441.15	447,419.23
8	15	2/1/2029	1.496%	52,465.25		
8	16	8/1/2029	1.496%	52,465.25	342,488.73	447,419.23
9	17	2/1/2030	1.496%	49,903.71		
9	18	8/1/2030	1.496%	49,903.71	347,611.81	447,419.23
10	19	2/1/2031	1.496%	47,303.85		
10	20	8/1/2031	1.496%	47,303.85	352,811.53	447,419.23
11	21	2/1/2032	1.496%	44,665.10		
11	22	8/1/2032	1.496%	44,665.10	358,089.03	447,419.23
12	23	2/1/2033	1.496%	41,986.88		
12	24	8/1/2033	1.496%	41,986.88	363,445.47	447,419.23
13	25	2/1/2034	1.496%	39,268.60		
13	26	8/1/2034	1.496%	39,268.60	368,882.03	447,419.23
14	27	2/1/2035	1.496%	36,509.66		
14	28	8/1/2035	1.496%	36,509.66	374,399.91	447,419.23
15	29	2/1/2036	1.496%	33,709.45		
15	30	8/1/2036	1.496%	33,709.45	380,000.33	447,419.23
16	31	2/1/2037	1.496%	30,867.35		
16	32	8/1/2037	1.496%	30,867.35	385,684.53	447,419.23
17	33	2/1/2038	1.496%	27,982.74		
17	34	8/1/2038	1.496%	27,982.74	391,453.75	447,419.23
18	35	2/1/2039	1.496%	25,054.98		
18	36	8/1/2039	1.496%	25,054.98	397,309.27	447,419.23
19	37	2/1/2040	1.496%	22,083.42		
19	38	8/1/2040	1.496%	22,083.42	403,252.39	447,419.23
20	39	2/1/2041	1.496%	19,067.41		
20	40	8/1/2041	1.496%	19,067.41	409,284.41	447,419.23
21	41	2/1/2042	1.496%	16,006.29		
21	42	8/1/2042	1.496%	16,006.29	415,406.65	447,419.23
22	43	2/1/2043	1.496%	12,899.39		
22	44	8/1/2043	1.496%	12,899.39	421,620.45	447,419.23
23	45	2/1/2044	1.496%	9,746.00		
23	46	8/1/2044	1.496%	9,746.00	427,927.23	447,419.23
24	47	2/1/2045	1.496%	6,545.45		
24	48	8/1/2045	1.496%	6,545.45	434,328.33	447,419.23
25	49	2/1/2046	1.496%	3,297.02		
25	50	8/1/2046	1.496%	3,297.02	440,825.22	447,419.26

1,860,765.91 9,275,000.00 11,135,765.91

AGENCY FUND

CAMP VERDE SANITARY DISTRICT

DEBT

Camp Verde Sanitary District

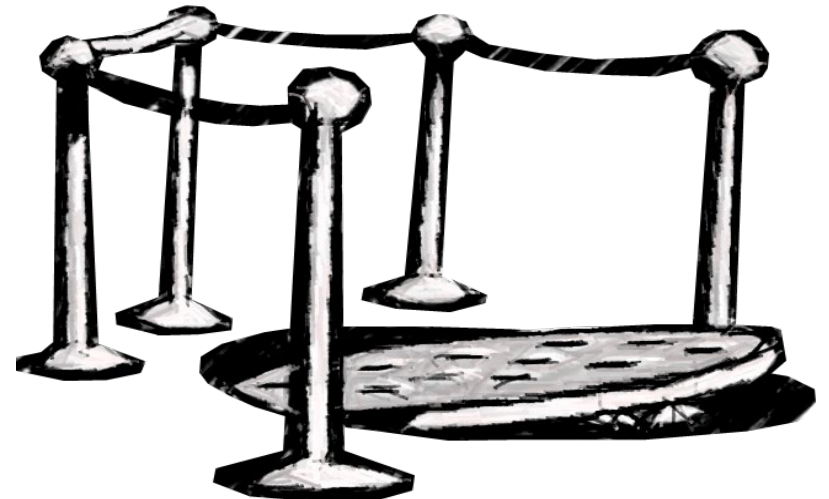
Through the passage of Resolution 2013-888 by General Election on March 12, 2013, the Town has taken over the Camp Verde Sanitary District (District) operations and is acting as Trustee for the remaining debt outstanding on District assets. All District employees are now Town of Camp Verde employees and the governing board of the District has become an advisory board to the Town Council. Take-over of operations and employees officially took place July 1, 2013. The Debt budget of the District is included here in the Town budget as an Agency Fund. Historical information for the District debt is included in the budget information for comparative purposes only. The District completed their own audits separately up through fiscal year 2013.

In FY18, the Town as Trustees refinanced 2 WIFA loans (910071-05 and 910088-06) with a National Bank Loan and the USDA loan 92-07 with a new WIFA loan (910175-18), as reflected below, to reduce interest rates for property owners.

Outstanding Debt

<u>Loan</u>	<u>Maturity</u>	<u>Amount</u>
WIFA Loan 910105-09	July 2032	\$ 2,756,048
WIFA Loan 910123-10	July 2032	\$ 1,004,270
WIFA Loan 910175-18	July 2032	\$ 1,816,812
National Bank	July 2026	\$ 764,000

Total Debt Outstanding - \$ 6,341,130



Camp Verde Sanitary District Agency Fund

Debt Service

ACCOUNT TITLE	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ADJUSTED BUDGET	2022-23 THROUGH JUNE '23	2023-24 DEPT REQUESTED	2023-24 MANAGER RECOMMEND	2023-24 COUNCIL PROPOSED
Principal & Interest							
Debt Principal Payments	779,866	793,639	805,895	805,888	817,635	817,635	817,635
Interest & Misc Fees	224,216	220,757	206,220	206,227	184,290	184,290	184,290
Total Principal & Interest	\$ 1,004,082	\$ 1,014,396	\$ 1,012,115	\$ 1,012,115	\$ 1,001,925	\$ 1,001,925	\$ 1,001,925
Revenue Sources							
Property Taxes	876,039	874,804	893,730	913,171	883,590	883,590	883,590
IGA with Town of Camp Verde	118,466	118,423	118,385	101,617	118,335	118,335	118,335
Interest	2,666	2,087	800	12,121	28,000	28,000	28,000
Total Tax Levy & IGA	\$ 997,171	\$ 995,314	\$ 1,012,915	\$ 1,026,909	\$ 1,029,925	\$ 1,029,925	\$ 1,029,925
Net Effect on Fund	\$ 6,911	\$ 19,082	\$ (800)	\$ (14,794)	\$ (28,000)	\$ (28,000)	\$ (28,000)

Loan Schedule

Borrower: Camp Verde Sanitary District
Loan Number: 910105-09

Print Date: 2/13/2014
Loan Amount: 4,619,184
Interest rate: 2.1900%
Administrative Fee: 1.5000%
Term: 23 Years

Ref Num	Due Date	Date Received	Beginning Balance	Principal Payment	DSR Payment	Interest Payment	Interest Rate %	Administrative Fees	Total Payment	Ending Balance
1	7/1/2009	6/29/2009	2,078,545.63	0.00	0.00	18,536.35	2.1900	12,696.13	31,232.48	2,078,545.63
2	1/1/2010	12/29/2009	3,515,125.01	0.00	0.00	31,444.34	2.1900	21,537.22	52,981.56	3,515,125.01
3	7/1/2010	7/2/2010	4,119,184.44	158,811.30	0.00	44,453.97	2.1900	30,447.93	233,713.20	3,960,373.14
4	1/1/2011	12/28/2010	4,460,373.14	0.00	0.00	44,674.00	2.1900	30,598.63	75,272.63	4,460,373.14
5	7/1/2011	6/28/2011	4,460,373.14	164,671.42	0.00	48,841.09	2.1900	33,452.80	246,965.31	4,295,701.72
6	1/1/2012	1/3/2012	4,295,701.72	0.00	0.00	47,037.93	2.1900	32,217.76	79,255.69	4,295,701.72
7	7/1/2012	6/29/2012	4,295,701.72	170,747.82	0.00	47,037.93	2.1900	32,217.76	250,003.51	4,124,953.90
8	1/1/2013	12/28/2012	4,124,953.90	0.00	0.00	45,168.25	2.1900	30,937.15	76,105.40	4,124,953.90
9	7/1/2013	6/18/2013	4,124,953.90	177,048.40	0.00	45,168.25	2.1900	30,937.15	253,153.80	3,947,905.50
10	1/1/2014	1/2/2014	3,947,905.50	0.00	0.00	43,229.57	2.1900	29,609.29	72,838.86	3,947,905.50
11	7/1/2014		3,947,905.50	183,581.48	0.00	43,229.57	2.1900	29,609.29	256,420.34	3,764,324.02
12	1/1/2015		3,764,324.02	0.00	0.00	41,219.35	2.1900	28,232.43	69,451.78	3,764,324.02
13	7/1/2015		3,764,324.02	190,355.64	0.00	41,219.35	2.1900	28,232.43	259,807.42	3,573,968.38
14	1/1/2016		3,573,968.38	0.00	0.00	39,134.95	2.1900	26,804.76	65,939.71	3,573,968.38
15	7/1/2016		3,573,968.38	197,379.78	0.00	39,134.95	2.1900	26,804.76	263,319.49	3,376,588.60
16	1/1/2017		3,376,588.60	0.00	0.00	36,973.65	2.1900	25,324.41	62,298.06	3,376,588.60
17	7/1/2017		3,376,588.60	204,663.08	0.00	36,973.65	2.1900	25,324.41	266,961.14	3,171,925.52
18	1/1/2018		3,171,925.52	0.00	0.00	34,732.58	2.1900	23,789.44	58,522.02	3,171,925.52
19	7/1/2018		3,171,925.52	212,215.16	0.00	34,732.58	2.1900	23,789.44	270,737.18	2,959,710.36
20	1/1/2019		2,959,710.36	0.00	0.00	32,408.83	2.1900	22,197.83	54,606.66	2,959,710.36
21	7/1/2019		2,959,710.36	220,045.90	0.00	32,408.83	2.1900	22,197.83	274,652.56	2,739,664.46
22	1/1/2020		2,739,664.46	0.00	0.00	29,999.33	2.1900	20,547.48	50,546.81	2,739,664.46
23	7/1/2020		2,739,664.46	228,165.58	0.00	29,999.33	2.1900	20,547.48	278,712.39	2,511,498.88
24	1/1/2021		2,511,498.88	0.00	0.00	27,500.91	2.1900	18,836.24	46,337.15	2,511,498.88
25	7/1/2021		2,511,498.88	236,584.90	0.00	27,500.91	2.1900	18,836.24	282,922.05	2,274,913.98
26	1/1/2022		2,274,913.98	0.00	0.00	24,910.31	2.1900	17,061.85	41,972.16	2,274,913.98
27	7/1/2022		2,274,913.98	245,314.88	0.00	24,910.31	2.1900	17,061.85	287,287.04	2,029,599.10
28	1/1/2023		2,029,599.10	0.00	0.00	22,224.11	2.1900	15,221.99	37,446.10	2,029,599.10
29	7/1/2023		2,029,599.10	254,367.00	0.00	22,224.11	2.1900	15,221.99	291,813.10	1,775,232.10
30	1/1/2024		1,775,232.10	0.00	0.00	19,438.79	2.1900	13,314.24	32,753.03	1,775,232.10
31	7/1/2024		1,775,232.10	263,753.14	0.00	19,438.79	2.1900	13,314.24	296,506.17	1,511,478.96
32	1/1/2025		1,511,478.96	0.00	0.00	16,550.69	2.1900	11,336.09	27,886.78	1,511,478.96
33	7/1/2025		1,511,478.96	273,485.64	0.00	16,550.69	2.1900	11,336.09	301,372.42	1,237,993.32
34	1/1/2026		1,237,993.32	0.00	0.00	13,556.03	2.1900	9,284.95	22,840.98	1,237,993.32
35	7/1/2026		1,237,993.32	283,577.24	0.00	13,556.03	2.1900	9,284.95	306,418.22	954,416.08
36	1/1/2027		954,416.08	0.00	0.00	10,450.86	2.1900	7,158.12	17,608.98	954,416.08
37	7/1/2027		954,416.08	294,041.24	0.00	10,450.86	2.1900	7,158.12	311,650.22	660,374.84
38	1/1/2028		660,374.84	0.00	0.00	7,231.10	2.1900	4,952.81	12,183.91	660,374.84
39	7/1/2028		660,374.84	304,891.38	0.00	7,231.10	2.1900	4,952.81	317,075.29	355,483.46

Loan Schedule

Borrower: Camp Verde Sanitary District
Loan Number: 910105-09

Print Date: 2/13/2014
Loan Amount: 4,619,184
Interest rate: 2.1900%
Administrative Fee: 1.5000%
Term: 23 Years

Ref Num	Due Date	Date Received	Beginning Balance	Principal Payment	DSR Payment	Interest Payment	Interest Rate %	Administrative Fees	Total Payment	Ending Balance
41	1/1/2029		355,483.46	0.00	0.00	3,892.54	2.1900	2,666.13	6,558.67	355,483.46
43	7/1/2029		355,483.46	316,141.88	0.00	3,892.54	2.1900	2,666.13	322,700.55	39,341.58
45	1/1/2030		39,341.58	0.00	0.00	430.79	2.1900	295.06	725.85	39,341.58
47	7/1/2030		39,341.58	327,807.50	0.00	430.79	2.1900	295.06	328,533.35	-288,465.92
44	1/1/2031		-288,465.92	0.00	0.00	0.00	2.1900	295.06	295.06	-288,465.92
45	7/1/2031		-288,465.92	339,903.60	0.00	0.00	2.1900	0.00	339,903.60	-628,369.52
46	1/1/2032		-628,369.52	0.00	0.00	0.00	2.1900	0.00	0.00	-628,369.52
47	7/1/2032		-628,369.52	352,446.04	0.00	0.00	2.1900	0.00	352,446.04	-980,815.56
				5,600,000.00	0.00	1,180,130.89		808,603.83	7,588,734.72	

Loan Schedule

Borrower: Camp Verde Sanitary District
Loan Number: 910123-10

Print Date: 2/13/2014
Loan Amount: 1,902,000
Interest rate: 1.8380%
Administrative Fee: 1.5000%
Term: 23 Years

Ref Num	Due Date	Date Received	Beginning Balance	Principal Payment	DSR Payment	Interest Payment	Interest Rate %	Administrative Fees	Total Payment	Ending Balance
1	1/1/2010	12/24/2009	1,902,000.00	0.00	0.00	15,343.01	1.8380	12,521.50	27,864.51	1,902,000.00
2	7/1/2010	7/8/2010	1,902,000.00	56,282.02	0.00	17,479.38	1.8380	14,265.00	88,026.40	1,845,717.98
3	1/1/2011	1/3/2011	1,845,717.98	0.00	0.00	16,962.15	1.8380	13,842.88	30,805.03	1,845,717.98
4	7/1/2011	9/13/2011	1,845,717.98	58,160.72	0.00	16,962.15	1.8380	13,842.88	88,965.75	1,787,557.26
5	1/1/2012	12/29/2011	1,787,557.26	0.00	0.00	16,427.65	1.8380	13,406.68	29,834.33	1,787,557.26
6	7/1/2012	7/1/2012	1,787,557.26	60,102.12	0.00	16,427.65	1.8380	13,406.68	89,936.45	1,727,455.14
7	1/1/2013	1/2/2013	1,727,455.14	0.00	0.00	15,875.31	1.8380	12,955.91	28,831.22	1,727,455.14
8	7/1/2013	7/1/2013	1,727,455.14	62,108.34	0.00	15,875.31	1.8380	12,955.91	90,939.56	1,665,346.80
9	1/1/2014	1/2/2014	1,665,346.80	0.00	0.00	15,304.54	1.8380	12,490.10	27,794.64	1,665,346.80
10	7/1/2014		1,665,346.80	64,181.50	0.00	15,304.54	1.8380	12,490.10	91,976.14	1,601,165.30
11	1/1/2015		1,601,165.30	0.00	0.00	14,714.71	1.8380	12,008.74	26,723.45	1,601,165.30
12	7/1/2015		1,601,165.30	66,323.88	0.00	14,714.71	1.8380	12,008.74	93,047.33	1,534,841.42
13	1/1/2016		1,534,841.42	0.00	0.00	14,105.19	1.8380	11,511.31	25,616.50	1,534,841.42
14	7/1/2016		1,534,841.42	68,537.78	0.00	14,105.19	1.8380	11,511.31	94,154.28	1,466,303.64
15	1/1/2017		1,466,303.64	0.00	0.00	13,475.33	1.8380	10,997.28	24,472.61	1,466,303.64
16	7/1/2017		1,466,303.64	70,825.56	0.00	13,475.33	1.8380	10,997.28	95,298.17	1,395,478.08
17	1/1/2018		1,395,478.08	0.00	0.00	12,824.44	1.8380	10,466.09	23,290.53	1,395,478.08
18	7/1/2018		1,395,478.08	73,189.72	0.00	12,824.44	1.8380	10,466.09	96,480.25	1,322,288.36
19	1/1/2019		1,322,288.36	0.00	0.00	12,151.83	1.8380	9,917.16	22,068.99	1,322,288.36
20	7/1/2019		1,322,288.36	75,632.80	0.00	12,151.83	1.8380	9,917.16	97,701.79	1,246,655.56
21	1/1/2020		1,246,655.56	0.00	0.00	11,456.76	1.8380	9,349.92	20,806.68	1,246,655.56
22	7/1/2020		1,246,655.56	78,157.42	0.00	11,456.76	1.8380	9,349.92	98,964.10	1,168,498.14
23	1/1/2021		1,168,498.14	0.00	0.00	10,738.50	1.8380	8,763.74	19,502.24	1,168,498.14
24	7/1/2021		1,168,498.14	80,766.30	0.00	10,738.50	1.8380	8,763.74	100,268.54	1,087,731.84
25	1/1/2022		1,087,731.84	0.00	0.00	9,996.26	1.8380	8,157.99	18,154.25	1,087,731.84
26	7/1/2022		1,087,731.84	83,462.28	0.00	9,996.26	1.8380	8,157.99	101,616.53	1,004,269.56
27	1/1/2023		1,004,269.56	0.00	0.00	9,229.24	1.8380	7,532.02	16,761.26	1,004,269.56
28	7/1/2023		1,004,269.56	86,248.26	0.00	9,229.24	1.8380	7,532.02	103,009.52	918,021.30
29	1/1/2024		918,021.30	0.00	0.00	8,436.62	1.8380	6,885.16	15,321.78	918,021.30
30	7/1/2024		918,021.30	89,127.22	0.00	8,436.62	1.8380	6,885.16	104,449.00	828,894.08
31	1/1/2025		828,894.08	0.00	0.00	7,617.54	1.8380	6,216.71	13,834.25	828,894.08
32	7/1/2025		828,894.08	92,102.28	0.00	7,617.54	1.8380	6,216.71	105,936.53	736,791.80
33	1/1/2026		736,791.80	0.00	0.00	6,771.12	1.8380	5,525.94	12,297.06	736,791.80
34	7/1/2026		736,791.80	95,176.66	0.00	6,771.12	1.8380	5,525.94	107,473.72	641,615.14
35	1/1/2027		641,615.14	0.00	0.00	5,896.44	1.8380	4,812.11	10,708.55	641,615.14
36	7/1/2027		641,615.14	98,353.68	0.00	5,896.44	1.8380	4,812.11	109,062.23	543,261.46
37	1/1/2028		543,261.46	0.00	0.00	4,992.57	1.8380	4,074.46	9,067.03	543,261.46
38	7/1/2028		543,261.46	101,636.72	0.00	4,992.57	1.8380	4,074.46	110,703.75	441,624.74
39	1/1/2029		441,624.74	0.00	0.00	4,058.53	1.8380	3,312.19	7,370.72	441,624.74

Loan Schedule

Borrower: Camp Verde Sanitary District
Loan Number: 910123-10

Print Date: 2/13/2014
Loan Amount: 1,902,000
Interest rate: 1.8380%
Administrative Fee: 1.5000%
Term: 23 Years

Ref Num	Due Date	Date Received	Beginning Balance	Principal Payment	DSR Payment	Interest Payment	Interest Rate %	Administrative Fees	Total Payment	Ending Balance
40	7/1/2029		441,624.74	105,029.34	0.00	4,058.53	1.8380	3,312.19	112,400.06	336,595.40
41	1/1/2030		336,595.40	0.00	0.00	3,093.31	1.8380	2,524.47	5,617.78	336,595.40
42	7/1/2030		336,595.40	108,535.22	0.00	3,093.31	1.8380	2,524.47	114,153.00	228,060.18
43	1/1/2031		228,060.18	0.00	0.00	2,095.87	1.8380	1,710.45	3,806.32	228,060.18
44	7/1/2031		228,060.18	112,158.14	0.00	2,095.87	1.8380	1,710.45	115,964.46	115,902.04
45	1/1/2032		115,902.04	0.00	0.00	1,065.14	1.8380	869.27	1,934.41	115,902.04
46	7/1/2032		115,902.04	115,902.04	0.00	1,065.14	1.8380	869.27	117,836.45	0.00
				1,902,000.00	0.00	467,400.49		381,447.66	2,750,848.15	

Bond Debt Service

Camp Verde Sanitary District
General Obligation Refunding Bonds, Series 2017A

12/28/2017

Payment Dates	Principal	Coupon	Interest	Debt Service	Annual Debt Service
7/1/2018	37,000.00	2.010%	2,595.25	39,595.25	
1/1/2019	16,000.00	2.010%	2,180.85	18,180.85	57,776.10
7/1/2019	16,000.00	2.010%	2,020.05	18,020.05	
1/1/2020	18,000.00	2.010%	1,859.25	19,859.25	37,879.30
7/1/2020	18,000.00	2.010%	1,678.35	19,678.35	
1/1/2021	19,000.00	2.010%	1,497.45	20,497.45	40,175.80
7/1/2021	18,000.00	2.010%	1,306.50	19,306.50	
1/1/2022	19,000.00	2.010%	1,125.60	20,125.60	39,432.10
7/1/2022	19,000.00	2.010%	934.65	19,934.65	
1/1/2023	19,000.00	2.010%	743.70	19,743.70	39,678.35
7/1/2023	19,000.00	2.010%	552.75	19,552.75	
1/1/2024	18,000.00	2.010%	361.80	18,361.80	37,914.55
7/1/2024	18,000.00	2.010%	180.90	18,180.90	18,180.90
	254,000.00		17,037.10	271,037.10	271,037.10

Prepared by Stifel

Bond Debt Service

Camp Verde Sanitary District
General Obligation Refunding Bonds, Series 2017B

12/28/2017

Payment Dates	Principle	Coupon	Interest	Debt Service	Annual Debt Service
7/1/2018	280,000.00	2.180%	24,368.59	304,368.59	
1/1/2019	94,000.00	2.180%	20,917.10	114,917.10	419,285.69
7/1/2019	94,000.00	2.180%	19,892.50	113,892.50	
1/1/2020	127,000.00	2.180%	18,867.90	145,867.90	259,760.40
7/1/2020	127,000.00	2.180%	17,483.60	144,483.60	
1/1/2021	125,000.00	2.180%	16,099.30	141,099.30	285,582.90
7/1/2021	127,000.00	2.180%	14,736.80	141,736.80	
1/1/2022	125,000.00	2.180%	13,352.50	138,352.50	280,089.30
7/1/2022	125,000.00	2.180%	11,990.00	136,990.00	
1/1/2023	123,000.00	2.180%	10,627.50	133,627.50	270,617.50
7/1/2023	124,000.00	2.180%	9,286.80	133,286.80	
1/1/2024	123,000.00	2.180%	7,935.20	130,935.20	264,222.00
7/1/2024	122,000.00	2.180%	6,594.50	128,594.50	
1/1/2025	122,000.00	2.180%	5,264.70	127,264.70	255,859.20
7/1/2025	121,000.00	2.180%	3,934.90	124,934.90	
1/1/2026	120,000.00	2.180%	2,616.00	122,616.00	247,550.90
7/1/2026	120,000.00	2.180%	1,308.00	121,308.00	121,308.00
	2,199,000.00		205,275.89	2,404,275.89	2,404,275.89

Prepared by Stifel

Section 2: Loan Repayment Schedule
Camp Verde Sanitary District
18-Apr-18

Year Period		Semi-Annual Payment Dates	Combined Interest and Fee Rate	Semi-Annual Combined Interest and Fee Payment	Annual Principal Repayment	Total Annual Payment
1	1	01/01/18	1.950%	0.00		
1	2	07/01/18	1.950%	10,768.33	100,000.00	110,768.33
2	3	01/01/19	1.950%	26,325.00		
2	4	07/01/19	1.950%	26,325.00	169,591.26	222,241.26
3	5	01/01/20	1.950%	24,671.49		
3	6	07/01/20	1.950%	24,671.49	172,898.28	222,241.26
4	7	01/01/21	1.950%	22,985.73		
4	8	07/01/21	1.950%	22,985.73	176,269.80	222,241.26
5	9	01/01/22	1.950%	21,267.10		
5	10	07/01/22	1.950%	21,267.10	179,707.06	222,241.26
6	11	01/01/23	1.950%	19,514.95		
6	12	07/01/23	1.950%	19,514.95	183,211.36	222,241.26
7	13	01/01/24	1.950%	17,728.64		
7	14	07/01/24	1.950%	17,728.64	186,783.98	222,241.26
8	15	01/01/25	1.950%	15,907.50		
8	16	07/01/25	1.950%	15,907.50	190,426.26	222,241.26
9	17	01/01/26	1.950%	14,050.84		
9	18	07/01/26	1.950%	14,050.84	194,139.58	222,241.26
10	19	01/01/27	1.950%	12,157.98		
10	20	07/01/27	1.950%	12,157.98	197,925.30	222,241.26
11	21	01/01/28	1.950%	10,228.21		
11	22	07/01/28	1.950%	10,228.21	201,784.84	222,241.26
12	23	01/01/29	1.950%	8,260.81		
12	24	07/01/29	1.950%	8,260.81	205,719.64	222,241.26
13	25	01/01/30	1.950%	6,255.04		
13	26	07/01/30	1.950%	6,255.04	209,731.18	222,241.26
14	27	01/01/31	1.950%	4,210.16		
14	28	07/01/31	1.950%	4,210.16	213,820.94	222,241.26
15	29	01/01/32	1.950%	2,125.41		
15	30	07/01/32	1.950%	2,125.41	217,990.52	222,241.34
				422,146.05	2,800,000.00	3,222,146.05



Chapter Eight

Appendix



Town of Camp Verde
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2024

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2023	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	11,927,989	28,019,916	1,773,205	6,706,967	0	10,026,250	0	58,454,327
2023	Actual Expenditures/Expenses**	E	11,098,199	1,622,511	1,669,216	1,759,797	0	3,816,994	0	19,966,717
2024	Beginning Fund Balance/(deficit) or net Position/(deficit) at July 1***		5,749,423	4,518,047	0	1,592,325		17,416,937		29,276,732
2024	Primary Property Tax Levy	B								0
2024	Secondary Property Tax Levy	B								0
2024	Estimated Revenues Other than Property Taxes	C	16,369,995	20,805,004	0	35,000	0	3,989,340	0	41,199,339
2024	Other Financing Sources	D	0	0	0	625,000	0	6,406,250	0	7,031,250
2024	Other Financing (Uses)	D	0	0	0	625,000	0	6,406,250	0	7,031,250
2024	Interfund Transfers In	D	150,000	469,000	1,706,220	4,513,125	0	12,589,600	0	19,427,945
2024	Interfund Transfers (Out)	D	2,949,685	16,309,260	0	169,000	0	0	0	19,427,945
2024	Line 11: Reduction for Fund Balance Reserved for Future Budget Year Expenditures									
	Maintained for Future Debt Retirement									0
	Maintained for Future Capital Projects									0
	Maintained for Future Financial Stability									0
	Maintained for Future Retirement Contributions									0
2024	Total Financial Resources Available		19,319,733	9,482,791	1,706,220	5,971,450	0	33,995,877	0	70,476,071
2024	Budgeted Expenditures/Expenses	E	14,069,755	8,673,871	1,706,220	6,655,210	0	24,606,210	0	55,711,266

EXPENDITURE LIMITATION COMPARISON

	2023	2024
1. Budgeted expenditures/expenses	\$ 58,454,327	\$ 55,711,266
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	58,454,327	55,711,266
4. Less: estimated exclusions	41,313,231	35,474,517
5. Amount subject to the expenditure limitation	\$ 17,141,096	\$ 20,236,749
6. EEC expenditure limitation	<u>\$ 18,872,615</u>	<u>\$ 20,632,130</u>

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Beginning Fund Balance/(deficit) or Net Position/(deficit) amounts except for nonspendable amounts(e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

There will be a special meeting on August 2nd, 2023 in Council chambers at 6:00 pm to receive input directly from the public and to approve the Final Budget.
The approved Tentative Budget may be reviewed at the Town Clerk's office (473 S. Main St.), the Camp Verde Public Library (130 Black Bridge Loop Rd.) and on the Town's web page.

**Town of Camp Verde
Revenues Other Than Property Taxes
Fiscal Year 2024**

SOURCE OF REVENUES	ESTIMATED REVENUES FY2023	ACTUAL REVENUES* FY2023	ESTIMATED REVENUES FY2024
GENERAL FUND			
Local taxes			
Transaction Priviledge Tax	\$ 7,713,910	\$ 7,554,133	\$ 8,489,000
Franchise Fees	285,600	349,000	329,000
Licenses and permits			
Building Fees & Permits	303,125	319,902	417,000
Business License & Events	27,000	21,720	27,000
Pet License	5,000	3,504	2,500
Intergovernmental			
State Shared Revenues	2,322,700	2,322,706	3,283,430
State Transaction Priviledge Tax	1,722,480	1,806,945	1,843,200
Vehicle License Tax	1,074,210	997,098	1,051,185
Dispatch Services	150,000	69,799	149,000
Other	75,000	90,267	66,000
Charges for services			
Charges for Services	248,760	268,295	294,010
Fines and forfeits			
Magistrate Court	130,000	87,964	130,000
Other	7,000	3,022	6,800
Interest on investments			
Interest	2,500	187,978	90,000
In-lieu property taxes			
None			
Contributions			
Voluntary contributions	14,500	16,666	17,500
Grants	0	0	0
Miscellaneous			
Miscellaneous	172,700	201,976	174,370
Total General Fund	\$ 14,254,485	\$ 14,300,976	\$ 16,369,995

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Camp Verde
Revenues Other Than Property Taxes
Fiscal Year 2024**

SOURCE OF REVENUES	ESTIMATED REVENUES FY2023	ACTUAL REVENUES* FY2023	ESTIMATED REVENUES FY2024
SPECIAL REVENUE FUNDS			
Magistrate Fund			
Local JCEF	\$ 2,500	\$ 1,539	\$ 2,500
Fill The Gap	2,500	1,376	2,500
Court Enhancement	20,000	11,513	15,000
	<u>\$ 25,000</u>	<u>\$ 14,429</u>	<u>\$ 20,000</u>
HURF Fund			
State HURF Revenues	\$ 1,268,480	\$ 1,223,006	\$ 1,270,444
Interest & Other	0	150	0
	<u>\$ 1,268,480</u>	<u>\$ 1,223,156</u>	<u>\$ 1,270,444</u>
Housing Fund			
Loan Payment Principal	\$ 0	\$ 0	\$ 0
Interest	300	53	50
	<u>\$ 300</u>	<u>\$ 53</u>	<u>\$ 50</u>
Federal Grants Fund	28,366,000	531,380	17,062,550
Non-Federal Grants Fund	2,023,375	408,242	1,920,600
ARPA Fund	1,868,118	1,868,118	0
CDBG Fund	381,000	0	381,000
Donations Fund	147,600	201,185	150,360
	<u>\$ 32,786,093</u>	<u>\$ 3,008,925</u>	<u>\$ 19,514,510</u>
Total Special Revenue Funds	<u>\$ 34,079,873</u>	<u>\$ 4,246,562</u>	<u>\$ 20,805,004</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Camp Verde
Revenues Other Than Property Taxes
Fiscal Year 2024**

SOURCE OF REVENUES	ESTIMATED REVENUES FY2023	ACTUAL REVENUES* FY2023	ESTIMATED REVENUES FY2024
DEBT SERVICE FUNDS			
Interest	\$ 0	\$ 0	\$ 0
	\$ 0	\$ 0	\$ 0
Total Debt Service Funds	\$ 0	\$ 0	\$ 0
CAPITAL PROJECTS FUNDS			
Interest	\$ 0	\$ 41,496	\$ 35,000
Total Capital Projects Funds	\$ 0	\$ 41,496	\$ 35,000
PERMANENT FUNDS			
None	\$ 0	\$ 0	\$ 0
Total Permanent Funds	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS			
Wastewater Fund			
Operating Revenues	\$ 1,852,949	\$ 1,902,872	\$ 2,068,040
Grants	0	0	0
Interest & Other	200,400	32,617	200,400
	\$ 2,053,349	\$ 1,935,488	\$ 2,268,440
Water Fund			
Operating Revenues	\$ 1,600,000	\$ 1,603,728	\$ 1,720,900
Grants	0	0	0
	\$ 1,600,000	\$ 1,603,728	\$ 1,720,900
Total Enterprise Funds	\$ 3,653,349	\$ 3,539,217	\$ 3,989,340
INTERNAL SERVICE FUNDS			
None	\$ 0	\$ 0	\$ 0
Total Internal Service Funds	\$ 0	\$ 0	\$ 0
TOTAL ALL FUNDS	\$ 51,987,707	\$ 22,128,250	\$ 41,199,339

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Camp Verde
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2024

FUND	OTHER FINANCING FY2024		INTERFUND TRANSFERS FY2024	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
CIP Fund	\$	\$	\$	1,113,075
Debt Service Fund				1,536,610
Housing Fund			150,000	300,000
Total General Fund	\$ 0	\$ 0	\$ 150,000	\$ 2,949,685
SPECIAL REVENUE FUNDS				
Wastewater Fund	\$	\$	\$	10,989,650
Water Fund	\$	\$	\$	5,000,000
CIP Fund			169,000	
General Fund			300,000	150,000
Debt Service Fund				169,610
Total Special Revenue Funds	\$ 0	\$ 0	\$ 469,000	\$ 16,309,260
DEBT SERVICE FUNDS				
General Fund	\$	\$	1,536,610	\$
HURF Fund			169,610	
Total Debt Service Funds	\$ 0	\$ 0	\$ 1,706,220	\$ 0
CAPITAL PROJECTS FUNDS				
General Fund	\$	\$	1,113,075	
Federal Grants			3,400,050	
CDBG Fund				169,000
Lease Financing	625,000			
Vehicle Purchases		625,000		
Total Capital Projects Funds	\$ 625,000	\$ 625,000	\$ 4,513,125	\$ 169,000
PERMANENT FUNDS				
None	\$	\$	\$	\$
Total Permanent Funds	\$ 0	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS				
Wastewater Fund	\$ 3,638,750		\$ 7,589,600	\$
Capital Projects		3,638,750		\$
Water Fund	\$ 2,767,500		\$ 5,000,000	\$
Capital Projects		2,767,500		\$
Total Enterprise Funds	\$ 6,406,250	\$ 6,406,250	\$ 12,589,600	\$ 0
INTERNAL SERVICE FUNDS				
None	\$	\$	\$	\$
Total Internal Service Funds	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL ALL FUNDS	\$ 7,031,250	\$ 7,031,250	\$ 19,427,945	\$ 19,427,945

**Town of Camp Verde
Expenditures/Expenses by Fund
Fiscal Year 2024**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES FY2023	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED FY2023	ACTUAL EXPENDITURES/ EXPENSES* FY2023	BUDGETED EXPENDITURES/ EXPENSES FY2024
GENERAL FUND				
General Admin	\$ 3,605,478	\$ 0	\$ 3,370,647	\$ 3,999,985
Magistrate Court	447,600	0	402,195	479,330
Public Works	1,360,265	0	1,251,940	1,996,545
Utilities	191,095	0	117,587	258,480
Community Development	956,416	0	830,901	1,139,365
Marshal's Office	3,914,845	0	3,744,687	4,570,885
Library	740,145	0	713,228	838,130
Parks & Rec	712,145	0	667,015	787,035
Total General Fund	\$ 11,927,989	\$ 0	\$ 11,098,199	\$ 14,069,755
SPECIAL REVENUE FUNDS				
Magistrate Fund	\$ 154,000	\$ 0	\$ 3,983	\$ 151,500
Non-Federal Grants Fund	2,097,053	0	458,222	1,425,150
Federal Grants Fund	22,142,700	0	52,941	3,451,500
ARPA Fund	1,557,827	0	121,862	1,330,635
CDBG Fund	550,000	0	5,000	550,000
911 fund	1,361	0	0	1,361
Housing Fund	123,800	0	0	123,610
Donations Fund	529,760	0	129,076	608,825
HURF Fund	863,415	0	851,427	1,031,290
Total Special Revenue Funds	\$ 28,019,916	\$ 0	\$ 1,622,511	\$ 8,673,871
DEBT SERVICE FUNDS				
Debt Service Fund	\$ 1,773,205	\$ 0	\$ 1,669,216	\$ 1,706,220
Total Debt Service Funds	\$ 1,773,205	\$ 0	\$ 1,669,216	\$ 1,706,220
CAPITAL PROJECTS FUNDS				
CIP Fund	\$ 1,307,479	\$ 0	\$ 472,520	\$ 2,350,760
Parks Fund	\$ 5,399,488	\$ 0	\$ 1,287,277	\$ 4,304,450
Total Capital Projects Funds	\$ 6,706,967	\$ 0	\$ 1,759,797	\$ 6,655,210
PERMANENT FUNDS				
None	\$ 0	\$ 0	\$ 0	\$ 0
Total Permanent Funds	\$ 0	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS				
Wastewater	\$ 8,426,805	\$ 0	\$ 2,587,538	\$ 14,709,665
Water	\$ 1,599,445	\$ 0	\$ 1,229,456	\$ 9,896,545
Total Enterprise Funds	\$ 10,026,250	\$ 0	\$ 3,816,994	\$ 24,606,210
INTERNAL SERVICE FUNDS				
None	\$ 0	\$ 0	\$ 0	\$ 0
Total Internal Service Funds	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL ALL FUNDS	\$ 58,454,327	\$ 0	\$ 19,966,717	\$ 55,711,266

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed

**Town of Camp Verde
Full-Time Employees and Personnel Compensation
Fiscal Year 2024**

FUND	Full-Time Equivalent (FTE) FY2024	Employee Salaries and Hourly Costs FY2024	Retirement Costs FY2024	Healthcare Costs FY2024	Other Benefit Costs FY2024	Total Estimated Personnel Compensation FY2024
GENERAL FUND	114	\$ 7,807,390	\$ 851,780	\$ 1,770,635	\$ 139,110	\$ 10,568,915
SPECIAL REVENUE FUNDS						
HURF Fund	5	\$ 290,105	\$ 32,335	\$ 66,530	\$ 18,325	\$ 407,295
						0
						0
Total Special Revenue Funds	5	\$ 290,105	\$ 32,335	\$ 66,530	\$ 18,325	\$ 407,295
DEBT SERVICE FUNDS						
N/A		\$	\$	\$	\$	\$ 0
Total Debt Service Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
CAPITAL PROJECTS FUNDS						
N/A		\$	\$	\$	\$	\$ 0
Total Capital Projects Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
PERMANENT FUNDS						
None		\$	\$	\$	\$	\$ 0
Total Permanent Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS						
Wastewater Fund	10	\$ 644,725	\$ 73,605	\$ 147,105	\$ 15,460	\$ 880,895
Water Fund	7	\$ 464,015	\$ 52,875	\$ 102,750	\$ 10,170	\$ 629,810
Total Enterprise Funds	17	\$ 1,108,740	\$ 126,480	\$ 249,855	\$ 25,630	\$ 1,510,705
INTERNAL SERVICE FUND						
None		\$	\$	\$	\$	\$ 0
Total Internal Service Fund	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL ALL FUNDS	136	\$ 9,206,235	\$ 1,010,595	\$ 2,087,020	\$ 183,065	\$ 12,486,915



Glossary

Acronyms

A&A - Board of Adjustments/Board of Appeals
ADOT - Arizona Department of Transportation
ARPA - American Rescue Plan Act
CAFR - Comprehensive Annual Financial Report
CDBG - Community Development Block Grants
CIP - Capital Improvement Plan
CIPF - Capital Improvement Projects Fund
COJET - Committee on Judicial Education Training
CVMO - Camp Verde Marshals Office
DOHS - Department of Homeland Security
ERE – Employee Related Expenses
FT - Full Time Employment
FTE - Full-Time Equivalent
GAAP - Generally Accepted Accounting Principles
GASB - Governmental Accounting Standards Board
GFOA - Government Finance Officers Association
GO Bonds - General Obligation Bonds
GOHS - Governor’s Office of Highway Safety
HURF - Highway User Revenue Fund
IGA - Inter-governmental Agreement
NACOG - Northern Arizona Council of Governments
OSHA - Occupational Safety and Health Administration
P&Z - Planning and Zoning Board
PT - Part Time Employment
REI – Recreation Equipment, Inc.
TPT - Transaction Privilege Tax
USDA - United States Department of Agriculture, Rural Development Agency
WIFA - Water Infrastructure Finance Authority of Arizona

Definition of Terms

Annual Expenditure Limitation

The maximum amount of expenditures that the Town is allowed to spend in a given year, dictated by the State. The purpose of the expenditure limitation is to control expenditures of local revenues and limit future increases in spending to adjustments for inflation; deflation; population growth of the Town.

Balanced Budget

The Town defines a balanced budget as follows: Projected revenues cover all annual operating expenses of the Town, i.e. one-time and/or capital expenses may be covered by utilizing previous years surpluses.

Camp Verde Sanitary District (CVSD)

Before the Town of Camp Verde took over the operations of the wastewater treatment plant, the plant operated independently as a special district called the Camp Verde Sanitary District. In July Of 2013, it was voted on by residents to dissolve CVSD and allow the Town to take over operations. The debt of CVSD however, still resides within the sanitary district, not the Town, and is collateralized by property taxes on residents within the district. The Town is the Trustee of CVSD until all remaining debt is retired and the district is ultimately dissolved.

Capital Project or Capital Asset

Expenditures resulting in the acquisition or addition to the government's general fixed assets. These assets have a useful life of more than one year and a minimum cost of over \$5,000.

Court Enhancement Funds

Created by local Town Ordinance 2001-A182, these funds are to be used exclusively to enhance the technological, operational and security capabilities of the court. The funds are derived from a fee of \$10 plus any surcharges on all fines, sanctions, assessments and diversion or probation programs.

Debt Ratio

Total debt divided by total assets, excluding all Enterprise Fund debt (i.e. Wastewater Fund & Water Fund).

Debt Service

Budget for principal, interest and related service charges on obligations resulting from Town debt.

Debt Service Contribution Ratio

General Fund revenues less expenses divided by total debt service in the Debt Service Fund.

Debt/Resident

Total Town outstanding principal divided by the estimated number of Town residents.

ERE

Employee Related Expenses are all taxes and benefits attributable to employees arising from payroll. ERE does not include the employee's wages.

Fill the GAP funds

These funds are allocated by the state to local courts from a percentage of filing fees charged at the Arizona Supreme Court and the Court of Appeals. These funds are to be used to improve, maintain and enhance the ability to collect and manage monies assessed or received by the court, to improve court automation and to improve case processing or the administration of justice.

Fiscal Year

A time period designated by the City signifying the beginning and ending date for recording financial transactions. The Town of Camp Verde has a fiscal year beginning July 1 and ending June 30.

Franchise Fees

A fee paid by a public service business for the special privilege to use city streets, alleys and property in providing their services to the citizens of the community. Services requiring franchise fees include electricity, water, natural gas, and cable television.

Full-Time Equivalent

A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. For example, a part-time employee working for 20 hours each week would be the equivalent to .5 of a full-time position.

Fund Balance

Fund balance is the excess of assets over liabilities of governmental and fiduciary funds.

Fund

An accounting entity having a set of self-balancing accounts and that records all financial transactions for specific activities or government functions in attaining certain objectives governed by special regulations, restrictions, or limitations.

- **Agency Fund:** A fund used to report resources held by the reporting government in a purely custodial capacity.
- **Enterprise Fund:** A governmental accounting fund in which the services provided are financed and operated similarly to those of a private business. The governing body's intention is to finance or recover operation costs through user fees.
- **Governmental Fund:** Funds used to account for the acquisition, use and balances of expendable financial resources and related current liabilities, except those accounted for in propriety funds and fiduciary funds (i.e., General Fund, Special Revenue Fund, Debt Service Fund, Capital Projects Fund).
- **Special Revenue Fund:** A fund used to finance distinct activities and created out of receipts of specific revenues.

General Fund Reserve

Undesignated monies within the General Fund that are available for appropriations.

General Obligation (GO) Bonds

Bonds that finance a variety of public projects and require voter approval. These bonds are backed by the full faith and credit of the city. Limitations for bonding capacity are set by State Statute.

Highway User Revenue Fund

This is the fund where Highway User Revenues are received, expensed and accounted for.

Highway User Revenues

State motor vehicle fuel taxes that are shared with Arizona towns and cities. These funds are restricted in use for the construction and maintenance of streets and highways.

Local JCEF funds

Judicial Collection Enhancement Funds (JCEF) are received from a portion of a state imposed \$20 fee (ARS 12-116) that is required when individuals who have a fine due to a local court and choose to pay all or a portion of that fine over time rather than when due. The fees are to be used by the court to improve, maintain and enhance the ability to collect and manage monies assessed or received by the court, to improve court automation and to improve case processing or the administration of justice.

Operating Transfers (Transfers In & Out)

Operating transfers (both in & out) are used to move monies/funding between the individual funds of the Town.

Revenue Bonds

Bonds that are backed by some type of revenues of the Town, predominantly pledged excise taxes, such as local TPT tax revenues and state shared revenues.

State Shared Revenues

- **Urban Revenue Sharing (URS):** State income tax revenue that is shared with Arizona cities and towns.
- **State Sales Tax:** State sales tax revenue that is shared with Arizona cities and towns.
- **Vehicle License Tax:** State shared revenue from vehicle licensing taxes.

Sworn Officer

Peace Officers who are armed, carry a badge and have arrest powers.

SWOT Analysis

A study undertaken by an organization to identify both its strengths and weaknesses as well as external opportunities and threats.

Unqualified Opinion

Auditor's opinion of a financial statement, given without any reservations. Such an opinion basically states that the auditor feels the company followed all accounting rules appropriately and that the financial reports are an accurate representation of the company's financial condition.

WIFA

The Water Infrastructure Authority is an agency that supports Arizona municipalities and districts with funding for water and wastewater projects through low cost, low-rate loans and grants.