

Town of Camp Verde
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2024

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2023	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	11,927,989	28,019,916	1,773,205	6,706,967	0	10,026,250	0	58,454,327
2023	Actual Expenditures/Expenses**	E	11,098,199	1,622,511	1,669,216	1,759,797	0	3,816,994	0	19,966,717
2024	Beginning Fund Balance/(deficit) or net Position/(deficit) at July 1***		5,749,423	4,518,047	0	1,592,325		17,416,937		29,276,732
2024	Primary Property Tax Levy	B								0
2024	Secondary Property Tax Levy	B								0
2024	Estimated Revenues Other than Property Taxes	C	16,369,995	20,805,004	0	35,000	0	3,989,340	0	41,199,339
2024	Other Financing Sources	D	0	0	0	625,000	0	6,406,250	0	7,031,250
2024	Other Financing (Uses)	D	0	0	0	625,000	0	6,406,250	0	7,031,250
2024	Interfund Transfers In	D	150,000	469,000	1,706,220	4,513,125	0	12,589,600	0	19,427,945
2024	Interfund Transfers (Out)	D	2,949,685	16,309,260	0	169,000	0	0	0	19,427,945
2024	Line 11: Reduction for Fund Balance Reserved for Future Budget Year Expenditures									
	Maintained for Future Debt Retirement									0
	Maintained for Future Capital Projects									0
	Maintained for Future Financial Stability									0
	Maintained for Future Retirement Contributions									0
2024	Total Financial Resources Available		19,319,733	9,482,791	1,706,220	5,971,450	0	33,995,877	0	70,476,071
2024	Budgeted Expenditures/Expenses	E	14,069,755	8,673,871	1,706,220	6,655,210	0	24,606,210	0	55,711,266

EXPENDITURE LIMITATION COMPARISON

	2023	2024
1. Budgeted expenditures/expenses	\$ 58,454,327	\$ 55,711,266
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	58,454,327	55,711,266
4. Less: estimated exclusions	41,313,231	35,474,517
5. Amount subject to the expenditure limitation	\$ 17,141,096	\$ 20,236,749
6. EEC expenditure limitation	<u>\$ 18,872,615</u>	<u>\$ 20,632,130</u>

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Beginning Fund Balance/(deficit) or Net Position/(deficit) amounts except for nonspendable amounts(e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

There will be a special meeting on August 2nd, 2023 in Council chambers at 6:00 pm to receive input directly from the public and to approve the Final Budget.
The approved Tentative Budget may be reviewed at the Town Clerk's office (473 S. Main St.), the Camp Verde Public Library (130 Black Bridge Loop Rd.) and on the Town's web page.

**Town of Camp Verde
Revenues Other Than Property Taxes
Fiscal Year 2024**

SOURCE OF REVENUES	ESTIMATED REVENUES FY2023	ACTUAL REVENUES* FY2023	ESTIMATED REVENUES FY2024
GENERAL FUND			
Local taxes			
Transaction Priviledge Tax	\$ 7,713,910	\$ 7,554,133	\$ 8,489,000
Franchise Fees	285,600	349,000	329,000
Licenses and permits			
Building Fees & Permits	303,125	319,902	417,000
Business License & Events	27,000	21,720	27,000
Pet License	5,000	3,504	2,500
Intergovernmental			
State Shared Revenues	2,322,700	2,322,706	3,283,430
State Transaction Priviledge Tax	1,722,480	1,806,945	1,843,200
Vehicle License Tax	1,074,210	997,098	1,051,185
Dispatch Services	150,000	69,799	149,000
Other	75,000	90,267	66,000
Charges for services			
Charges for Services	248,760	268,295	294,010
Fines and forfeits			
Magistrate Court	130,000	87,964	130,000
Other	7,000	3,022	6,800
Interest on investments			
Interest	2,500	187,978	90,000
In-lieu property taxes			
None			
Contributions			
Voluntary contributions	14,500	16,666	17,500
Grants	0	0	0
Miscellaneous			
Miscellaneous	172,700	201,976	174,370
Total General Fund	\$ 14,254,485	\$ 14,300,976	\$ 16,369,995

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Camp Verde
Revenues Other Than Property Taxes
Fiscal Year 2024**

SOURCE OF REVENUES	ESTIMATED REVENUES FY2023	ACTUAL REVENUES* FY2023	ESTIMATED REVENUES FY2024
SPECIAL REVENUE FUNDS			
Magistrate Fund			
Local JCEF	\$ 2,500	\$ 1,539	\$ 2,500
Fill The Gap	2,500	1,376	2,500
Court Enhancement	20,000	11,513	15,000
	<u>\$ 25,000</u>	<u>\$ 14,429</u>	<u>\$ 20,000</u>
HURF Fund			
State HURF Revenues	\$ 1,268,480	\$ 1,223,006	\$ 1,270,444
Interest & Other	0	150	0
	<u>\$ 1,268,480</u>	<u>\$ 1,223,156</u>	<u>\$ 1,270,444</u>
Housing Fund			
Loan Payment Principal	\$ 0	\$ 0	\$ 0
Interest	300	53	50
	<u>\$ 300</u>	<u>\$ 53</u>	<u>\$ 50</u>
Federal Grants Fund	28,366,000	531,380	17,062,550
Non-Federal Grants Fund	2,023,375	408,242	1,920,600
ARPA Fund	1,868,118	1,868,118	0
CDBG Fund	381,000	0	381,000
Donations Fund	147,600	201,185	150,360
	<u>\$ 32,786,093</u>	<u>\$ 3,008,925</u>	<u>\$ 19,514,510</u>
Total Special Revenue Funds	<u>\$ 34,079,873</u>	<u>\$ 4,246,562</u>	<u>\$ 20,805,004</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Camp Verde
Revenues Other Than Property Taxes
Fiscal Year 2024**

SOURCE OF REVENUES	ESTIMATED REVENUES FY2023	ACTUAL REVENUES* FY2023	ESTIMATED REVENUES FY2024
DEBT SERVICE FUNDS			
Interest	\$ 0	\$ 0	\$ 0
	\$ 0	\$ 0	\$ 0
Total Debt Service Funds	\$ 0	\$ 0	\$ 0
CAPITAL PROJECTS FUNDS			
Interest	\$ 0	\$ 41,496	\$ 35,000
Total Capital Projects Funds	\$ 0	\$ 41,496	\$ 35,000
PERMANENT FUNDS			
None	\$ 0	\$ 0	\$ 0
Total Permanent Funds	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS			
Wastewater Fund			
Operating Revenues	\$ 1,852,949	\$ 1,902,872	\$ 2,068,040
Grants	0	0	0
Interest & Other	200,400	32,617	200,400
	\$ 2,053,349	\$ 1,935,488	\$ 2,268,440
Water Fund			
Operating Revenues	\$ 1,600,000	\$ 1,603,728	\$ 1,720,900
Grants	0	0	0
	\$ 1,600,000	\$ 1,603,728	\$ 1,720,900
Total Enterprise Funds	\$ 3,653,349	\$ 3,539,217	\$ 3,989,340
INTERNAL SERVICE FUNDS			
None	\$ 0	\$ 0	\$ 0
Total Internal Service Funds	\$ 0	\$ 0	\$ 0
TOTAL ALL FUNDS	\$ 51,987,707	\$ 22,128,250	\$ 41,199,339

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Camp Verde
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2024

FUND	OTHER FINANCING FY2024		INTERFUND TRANSFERS FY2024	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
CIP Fund	\$	\$	\$	1,113,075
Debt Service Fund				1,536,610
Housing Fund			150,000	300,000
Total General Fund	\$ 0	\$ 0	\$ 150,000	\$ 2,949,685
SPECIAL REVENUE FUNDS				
Wastewater Fund	\$	\$	\$	10,989,650
Water Fund	\$	\$	\$	5,000,000
CIP Fund			169,000	
General Fund			300,000	150,000
Debt Service Fund				169,610
Total Special Revenue Funds	\$ 0	\$ 0	\$ 469,000	\$ 16,309,260
DEBT SERVICE FUNDS				
General Fund	\$	\$	1,536,610	\$
HURF Fund			169,610	
Total Debt Service Funds	\$ 0	\$ 0	\$ 1,706,220	\$ 0
CAPITAL PROJECTS FUNDS				
General Fund	\$	\$	1,113,075	
Federal Grants			3,400,050	
CDBG Fund				169,000
Lease Financing	625,000			
Vehicle Purchases		625,000		
Total Capital Projects Funds	\$ 625,000	\$ 625,000	\$ 4,513,125	\$ 169,000
PERMANENT FUNDS				
None	\$	\$	\$	\$
Total Permanent Funds	\$ 0	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS				
Wastewater Fund	\$ 3,638,750		\$ 7,589,600	\$
Capital Projects		3,638,750		\$
Water Fund	\$ 2,767,500		\$ 5,000,000	\$
Capital Projects		2,767,500		\$
Total Enterprise Funds	\$ 6,406,250	\$ 6,406,250	\$ 12,589,600	\$ 0
INTERNAL SERVICE FUNDS				
None	\$	\$	\$	\$
Total Internal Service Funds	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL ALL FUNDS	\$ 7,031,250	\$ 7,031,250	\$ 19,427,945	\$ 19,427,945

**Town of Camp Verde
Expenditures/Expenses by Fund
Fiscal Year 2024**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES FY2023	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED FY2023	ACTUAL EXPENDITURES/ EXPENSES* FY2023	BUDGETED EXPENDITURES/ EXPENSES FY2024
GENERAL FUND				
General Admin	\$ 3,605,478	\$ 0	\$ 3,370,647	\$ 3,999,985
Magistrate Court	447,600	0	402,195	479,330
Public Works	1,360,265	0	1,251,940	1,996,545
Utilities	191,095	0	117,587	258,480
Community Development	956,416	0	830,901	1,139,365
Marshal's Office	3,914,845	0	3,744,687	4,570,885
Library	740,145	0	713,228	838,130
Parks & Rec	712,145	0	667,015	787,035
Total General Fund	\$ 11,927,989	\$ 0	\$ 11,098,199	\$ 14,069,755
SPECIAL REVENUE FUNDS				
Magistrate Fund	\$ 154,000	\$ 0	\$ 3,983	\$ 151,500
Non-Federal Grants Fund	2,097,053	0	458,222	1,425,150
Federal Grants Fund	22,142,700	0	52,941	3,451,500
ARPA Fund	1,557,827	0	121,862	1,330,635
CDBG Fund	550,000	0	5,000	550,000
911 fund	1,361	0	0	1,361
Housing Fund	123,800	0	0	123,610
Donations Fund	529,760	0	129,076	608,825
HURF Fund	863,415	0	851,427	1,031,290
Total Special Revenue Funds	\$ 28,019,916	\$ 0	\$ 1,622,511	\$ 8,673,871
DEBT SERVICE FUNDS				
Debt Service Fund	\$ 1,773,205	\$ 0	\$ 1,669,216	\$ 1,706,220
Total Debt Service Funds	\$ 1,773,205	\$ 0	\$ 1,669,216	\$ 1,706,220
CAPITAL PROJECTS FUNDS				
CIP Fund	\$ 1,307,479	\$ 0	\$ 472,520	\$ 2,350,760
Parks Fund	\$ 5,399,488	\$ 0	\$ 1,287,277	\$ 4,304,450
Total Capital Projects Funds	\$ 6,706,967	\$ 0	\$ 1,759,797	\$ 6,655,210
PERMANENT FUNDS				
None	\$ 0	\$ 0	\$ 0	\$ 0
Total Permanent Funds	\$ 0	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS				
Wastewater	\$ 8,426,805	\$ 0	\$ 2,587,538	\$ 14,709,665
Water	\$ 1,599,445	\$ 0	\$ 1,229,456	\$ 9,896,545
Total Enterprise Funds	\$ 10,026,250	\$ 0	\$ 3,816,994	\$ 24,606,210
INTERNAL SERVICE FUNDS				
None	\$ 0	\$ 0	\$ 0	\$ 0
Total Internal Service Funds	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL ALL FUNDS	\$ 58,454,327	\$ 0	\$ 19,966,717	\$ 55,711,266

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed

**Town of Camp Verde
Full-Time Employees and Personnel Compensation
Fiscal Year 2024**

FUND	Full-Time Equivalent (FTE) FY2024	Employee Salaries and Hourly Costs FY2024	Retirement Costs FY2024	Healthcare Costs FY2024	Other Benefit Costs FY2024	Total Estimated Personnel Compensation FY2024
GENERAL FUND	114	\$ 7,807,390	\$ 851,780	\$ 1,770,635	\$ 139,110	\$ 10,568,915
SPECIAL REVENUE FUNDS						
HURF Fund	5	\$ 290,105	\$ 32,335	\$ 66,530	\$ 18,325	\$ 407,295
						0
						0
Total Special Revenue Funds	5	\$ 290,105	\$ 32,335	\$ 66,530	\$ 18,325	\$ 407,295
DEBT SERVICE FUNDS						
N/A		\$	\$	\$	\$	\$ 0
Total Debt Service Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
CAPITAL PROJECTS FUNDS						
N/A		\$	\$	\$	\$	\$ 0
Total Capital Projects Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
PERMANENT FUNDS						
None		\$	\$	\$	\$	\$ 0
Total Permanent Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS						
Wastewater Fund	10	\$ 644,725	\$ 73,605	\$ 147,105	\$ 15,460	\$ 880,895
Water Fund	7	\$ 464,015	\$ 52,875	\$ 102,750	\$ 10,170	\$ 629,810
Total Enterprise Funds	17	\$ 1,108,740	\$ 126,480	\$ 249,855	\$ 25,630	\$ 1,510,705
INTERNAL SERVICE FUND						
None		\$	\$	\$	\$	\$ 0
Total Internal Service Fund	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL ALL FUNDS	136	\$ 9,206,235	\$ 1,010,595	\$ 2,087,020	\$ 183,065	\$ 12,486,915