



CAMP VERDE EST. 1865
HOME OF HISTORIC FORT VERDE



Final Budget
for Fiscal Year
2022-23

Town of Camp Verde, Arizona

473 S Main Street
Camp Verde, AZ 86322
(928) 554-0000
www.campverde.az.gov

The Center Of It All

Table of Contents

	Page #		Page #
Table of Contents	i, ii		
Chapter 1: Introduction	1	Chapter 4: General Fund (Cont'd)	
GFOA Budget Award	2	General Government (Cont'd)	
Budget Summary	3	-Finance	59
Budget at a Glance	7	-HR	61
Community Profile	8	-Risk Management	63
Key Officials & Staff	13	-Economic Development	65
Town Organization Chart	14	-IT	67
Staffing Levels	15	-Non Departmental	69
Budget Calendar	17	Municipal Court	71
Chapter 2: Financial Structure, Policy & Process	18	Public Works	74
Strategic Plan Summary	19	-Engineering	75
Budget Fund Structure	22	-Stormwater	77
Major Funds	23	-Maintenance	79
Department / Fund Relationships	24	Community Development	81
Basis of Accounting & Budgeting	25	-Community Development	82
Fiscal Policy	26	-Building	84
Budget Policy	27	-Planning & Zoning	86
Debt Policy	30	-Code Enforcement	88
Investment Policy	32	Marshal's Department	90
Budget Format Tutorial	37	-Marshal's Office	91
Chapter 3: Financial Overview	38	-Dispatch	93
Revenue & Expense Summary	39	-Animal Control	95
Budget Overview - by Fund	40	Library	97
What is Fund Balance?	41	Parks & Rec	100
Significant Changes in Fund Balances	42	-Parks & Rec	101
Revenue Summary	43	-Events	103
Chapter 4: General Fund	46	-Pool	105
General Fund Summary	47	-Programing	107
Expenditures by Category	48	Chapter 5: Capital Project Funds	109
General Purpose Revenues	50	Capital Project Funds Information	110
Operating Transfers & Net Effect	51	Capital Improvement Projects Fund Summary	111
General Government	52	Capital Improvements Fund	112
-Mayor & Council	53	Parks Fund	113
-Town Manager	55		
-Clerk	57		

Table of Contents (Cont'd)

	Page #		
Chapter 6: Special Revenue Funds	114	Chapter 7: Other Funds (Cont'd)	
Special Revenue Funds Information	115	Enterprise Fund	
Special Revenue Funds Summary	116	Enterprise Funds Summary	149
HURF	117	Wastewater Operations Fund	150
Magistrate	119	Wastewater Debt Schedules	152
Non-Federal Grants	121	Water Operations Fund	154
Federal Grants	124	Water Debt Schedules	156
ARPA	126	Agency Fund	
CDBG Grant	127	Sanitary District Debt Summary	157
Housing	128	Sanitary District Debt Fund	158
9-1-1	129	Sanitary District Debt Schedules	159
Restricted Use Monies	130		
Chapter 7: Other Funds	135	Chapter 8: Appendix	165
Debt Fund		Schedule A - Summary	166
Summary Listing of Town Debt	136	Schedule C - Revenues	167
Debt Limits	137	Schedule D - Interfund Transfers	170
Debt Service Summary	138	Schedule E - Expenditures by Fund	171
Debt Summary at a Glance	139	Schedule G - Personnel	172
Debt Service Fund	140		
Debt Schedules	143	Glossary	173





Chapter One

Introduction

	<u>Page #</u>
GFOA Budget Award	2
Budget Summary	3
Budget at a Glance	7
Community Profile	8
Key Officials and Staff	13
Town Organization Chart	14
Staffing Levels	15
Budget Calendar	17



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Town of Camp Verde
Arizona**

For the Fiscal Year Beginning

July 01, 2021

Christopher P. Morill

Executive Director



Budget Summary

Fiscal Year 2022-23

The Town of Camp Verde (Town) is proud to present its annual budget for the fiscal year beginning July 1st, 2022 and ending June 30th, 2023 (FY23). The Town strives to maintain a balanced budget operationally every year. The Town considers a balanced budget one in which all recurring operational expenditures are covered with current year revenues, not reserves. In FY23, the Town has maintained a balanced budget in all operational funds (General Fund, HURF Fund, Wastewater Fund and Water Fund). The Town has budgeted to use just under \$200,000 of unrestricted reserves for use in the Capital Improvements Fund.

The Town's total budgeted expenses for FY23 are just under \$58.5 million. The State of Arizona mandates Annual Expenditure Limitations for all municipalities that are adjusted every year. The limitation for the Town of Camp Verde for FY23 is \$18,872,615. After removing estimated exclusions in the amount of \$41,310,731 and Other Financing Uses of \$715,000, the amount of the Town's budgeted expenses subject to the state limitation is \$16,428,596 (see page 166), well below the limitation amount. Estimated exclusions include items such as debt funding, debt service, grant funded expenditures and depreciation among other items. Total budgeted revenues for the Town are just over \$52.7 million. The largest component of this amount is the nearly \$36.4 million of Intergovernmental revenues which includes state income and sales tax as well as state and federal grants.

The General Fund is where the vast majority of Town services are budgeted. For FY23, the General Fund budgeted expenses are just under \$12 million which is a 13% increase over FY22 which was \$10.5M. The most significant part of the increase is in Wages & ERE which was just under \$992 thousand. For FY23, the Town decided to give current employees a 3% cost of living adjustment and implemented a merit raise system that allows for up to an additional 3% increase per employee depending on their review. The Town has continued to experience significant growth which has put a strain on numerous departments to keep up with expected services. To compensate for this pressure, 14 new employees are planned for in FY23 with onboarding at various times throughout the year. The total expected cost of these positions to the FY23 budget is \$943 thousand though the elimination of a few positions helped reduce the total increase in wages and ERE. Healthcare expenses continue to rise as well growing 9% (\$267 thousand) over FY22. Just over \$2.5 million is being transferred out for Capital Improvement Projects (\$1M) & Debt Service Funds (\$1.5M).

Significant Events

- 1) **ADOT Grant:** The Town has applied for a US Department of Transportation RAISE grant in the amount of \$22 million. The grant includes 3 specific requests: 1) Widen and enhance Finnie Flat Road, Widen and enhance Montezuma Castle Hwy. from Main St. to the Camp Verde Library and restructure the “Old Circle K” intersection at the North end of Main St. This grant alone amounts to 38% of the Town’s total budget for FY23.
- 2) **New Sports Complex Construction:** Construction on the Town’s 110-acre park, the Camp Verde Sports Complex, was started in FY18. The Town secured \$7 million of funding through the first-ever public bond offering from the Town and followed that up with \$2.5 million of revenue bond financing in FY21. In FY22 the Town received a matching federal grant that will enable the Town to access up to another \$2.5 million. This will be a multi-phase project creating 2 baseball fields, 2 all-purpose fields and the complete infrastructure (parking, drainage, water, roads, etc.) for the completed park. Construction is expected to finish in 2023. The Town has spent just under \$10.6 million to date on the park, including the initial land purchase in November of 2007. In FY23, the town has budgeted for just over \$5.4 million of infrastructure and equipment expenses. Once fully completed, the complex is expected to house 6 baseball fields, 2 all-purpose fields, several pickleball courts, a walking trail and fishing pond.
- 3) **Wastewater Capital Expenses:** In FY23, the Town has budgeted \$5.5 million for capital expenses. \$3.5 million of this is for the expansion of wastewater services Northward along Hwy 260. Currently the Town has a \$1.2 million loan from the Water Infrastructure Authority (WIFA) for engineering costs of this project. Once completed, the Town will pursue funding for the construction of those services. This project has potential federal grant funding and is expected to cost approximately \$8 million. Another nearly \$1.8 million of various projects are currently moving forward with funding from the American Rescue Plan Act (ARPA).
- 4) **Water Company Purchase:** The Town purchased a local water company’s operation in FY22 with a nearly \$10.2 million loan. The loan debt service will be covered by current water company operations. The purchase creates the town’s second enterprise fund and adds an expected operating budget cost of \$1.6 million to Town operations.
- 5) **American Rescue Plan Act Funds:** The Town was allocated nearly \$3.7 million of federal ARPA funds in FY22 & FY23. While partly referenced above in the Wastewater capital expenses, total ARPA funded expenses in FY23 is budgeted at just over \$3.3 million. Funded projects include wastewater improvements, broadband and communication improvements, informational signage and various other smaller projects.
- 6) **Debt Financed the Town’s Unfunded PSPRS Liability:** In February of FY22, the Town took out a \$3 million pledged revenue obligation loan to nearly completely fund the unfunded portion of its PSPRS retirement liability. Using Debt to finance what is in essence another debt saves the Town an estimated \$220 thousand annually in operational expenses.

- 7) **Signed 5-yr agreement with Turquoise Circuit rodeo:** The Town signed a 5-yr agreement to host the Turquoise Circuit Rodeo Finals in Camp Verde. The Turquoise Circuit is the major Southwest Rodeo circuit for Arizona and New Mexico. This event is expected to bring in thousands of visitors each year.

Budget & Strategic Planning

The Camp Verde Town Council, in conjunction with the Town Manager and Finance Director, have chosen to develop a strategic plan each year, prior to engaging directly in the budget process. The process consists of 1) an overview of the Town statistically and anecdotally, 2) identifying the values of our Town Council, 3) determining the expectations for our future, 4) evaluating current services, facilities opportunities and needs and finally 5) defining and prioritizing future needs and their impact on the budget. In FY23, the Town chose to not engage in a new strategic plan exercise, but instead, to continue forward with the plan developed in FY22. A detailed report of this process and its outcomes are included on page 19 of this document.

Revenue Assumptions

Of the nearly \$14 million of General Fund revenues, 92% comes from state shared revenues (sales tax, income tax and vehicle tax) and local Transaction Privilege Tax (TPT) revenues. As such, these line items are the primary focus for Town revenue forecasting. In FY23, the Town has budgeted for a 10% increase in local TPT over FY22 actual revenues. FY22 revenues were \$51 thousand over budget estimates. Budgeted state shared revenues are dramatically up from FY22 budget estimates. Urban revenue sharing (income tax), State sales tax and Vehicle license tax are up 59.1%, 31.1% and 25.5% respectively. The Town is trying to remain cautious with projected revenue increases, however, failing to recognize the economic and residential growth within the Verde Valley could limit the town's ability to continue to provide citizens and businesses with expected service delivery. Under-estimating revenue projects too much could have a negative impact on the Town's ability to adapt to growth and service demands due to restricted budgetary numbers.

Economic Outlook & Direction

Expansion of wastewater utilities north along the Highway 260 corridor is still a predominant focus for future business growth. The Town is currently working through options to initiate and fund debt financing for an approximately \$8M project to move wastewater utilities into this area including application for an approximately \$3M grant and the creation of a community facilities district.

Camp Verde is seeing continued activity in its Community Development department as well as numerous projects currently under construction. Currently a housing development of approximately 500 homes and an 85-acre retail project are under construction amongst numerous other smaller commercial and residential projects. Camp Verde's Highway 260 corridor has the advantage of being designated as an Opportunity Zone investment area and is indeed seeing the excitement of inquiries and the exchange of

property ownership as investors continue to look toward Camp Verde. FY23 is expected to see numerous projects come off of paper in into active construction.

Camp Verde is a growing community, both residentially and commercially and sees a very positive economic growth period over the next 5 to 10 years.

Capital Expenditures

Capital Expenditures are defined as expenses over \$5,000 that have a useful life of more than 1 year. Of the \$58.5 million of total Town expenses in FY23, \$38.7 million of that (66%) is for capital expenditures.

The significant expenditures for this current year include:

- 1) \$22 million US Dept of Transportation grant for widening and enhancing Finnie Flat Rd. and a portion of Montezuma Castle Hwy. as well as restructuring the intersection of Montezuma Castle Hwy and Finnie Flat Rd.
- 2) \$5.5 million Camp Verde Sports park construction and equipment.
- 3) \$3.3 million for ARPA grant funded projects.
- 4) \$3.5 million for expansion of wastewater services along Hwy. 260.

Staffing

Overall staffing levels are budgeted to expand in FY23 by 14.45 FTE's across all the functional departments of the Town. General Admin (+4.25 FTE's) and Public Works (+4.35 FTE's) are seeing the largest increases in FY23, although 2.25 of the 4.25 increase in General Admin is due to new employees hired in the previous year at .25 FTE's each (hired in April) having a full 12-month impact on the current year's budget. Increases in the Marshal's Office (+2.8), Parks & Rec (+2.0), community Development (+1.75) and the Library (+1.0) round out the remaining increases while the Court sees a decline of 1.7 FTE's due to the elimination of a clerk position and changing the Judge to an independent contractor position. A detailed look at staffing levels can be found on page 15 of this document.

Distinguished Budget Presentation Award

The Town of Camp Verde received the Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award for the seventh straight year for its FY22 budget. This award is presented to government entities that meet and exceed various criteria with the presentation of their budget.

Town of Camp Verde FY23 General Fund Budget at a Glance

Inflows

Source	2021-22 BUDGET	2021-22 ESTIMATED	2022-23 BUDGET
Local Sales Taxes	6,954,800	7,005,726	7,713,910
Franchise Fees	280,000	329,138	285,600
Intergovernmental Revenues	3,889,160	4,439,106	5,344,390
Licenses & Permits	259,500	352,093	335,125
Fines & Forfeitures	157,000	101,391	137,000
Charges for Services	221,560	243,216	248,760
Grants & Donations	12,500	15,900	14,500
Miscellaneous	96,255	136,342.00	175,200
Net Transfers Into General Fund	0	0	0
Total Funds In	\$ 11,870,775	\$ 12,622,912	\$ 14,254,485

Outflows

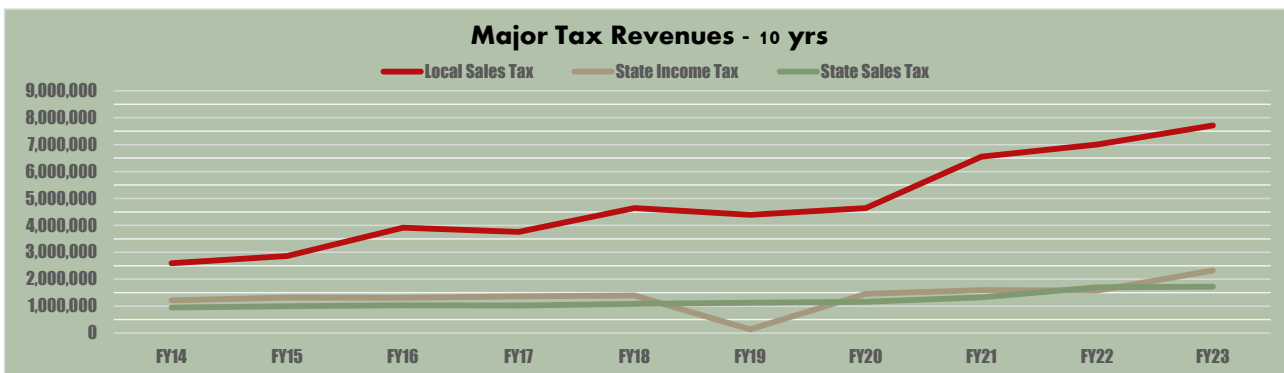
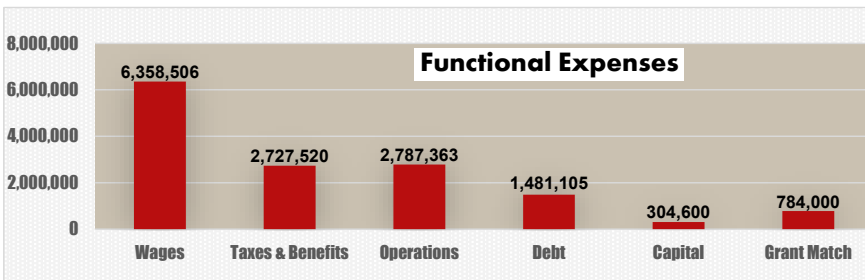
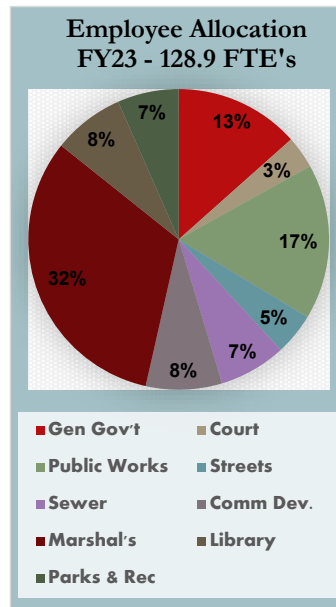
Function	2021-22 BUDGET	2021-22 ESTIMATED	2022-23 BUDGET
General Government	2,842,120	2,750,354	3,605,478
Magistrate Court	488,890	389,312	447,600
Public Works	1,281,220	1,280,683	1,551,360
Community Development	786,925	647,519	956,416
Marshal's Office	3,885,380	3,671,859	3,914,845
Library	647,640	630,156	740,145
Parks & Rec	567,890	562,897	712,145
Transfers Out to Pay Debt	1,257,220	1,128,414	1,481,105
Transfers Out to Park Fund	125,000	125,000	784,000
Transfers Out to Capital Improv's	1,888,557	1,888,557	250,000
Total Funds Out	\$ 13,770,842	\$ 13,074,751	\$ 14,443,094

Net From Operations **\$ (1,900,067)** **\$ (451,839)** **\$ (188,609)**

Reserve Use	1,900,067	451,839	188,609
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General Fund Reserve	
(Rounded to nearest \$1000)	
FY19	\$2,461,000
FY20	\$2,216,000
FY21	\$4,686,000
FY22*	\$4,234,000
FY23*	\$4,045,000
* - Estimated	

Local Sales Tax	
(Rounded to nearest \$1000)	
FY19	\$4,390,000
FY20	\$4,640,000
FY21	\$6,558,000
FY22	\$7,006,000
FY23	\$7,714,000





Town of Camp Verde Community Profile

The History

The Town of Camp Verde was incorporated on December 8, 1986. The Town's history, however, begins much earlier. In 1865, families from Prescott made the trek through the Black Hills Mountains to arrive in the area that would come to be known as Camp Verde. Fort Verde, now a state historic park, would be established in 1872 to help keep the peace between Native Americans and the new settlers, though it was eventually vacated in 1890 as the Town of Camp Verde began to take shape.

Though Camp Verde saw some prosperity in its early years due to the operation of a salt mine between 1923 and 1933, it remained mostly isolated due to the somewhat treacherous and overall poor road conditions of the area.

That changed, however, with the building of the State Route 79 highway in 1961 which would eventually become one of the most highly traveled Interstate's in our nation, better known as I-17. With I-17 established as the main thoroughfare from Phoenix to destinations such as Prescott, Sedona and the Grand Canyon, Camp Verde found itself in the center of a main tourist artery. Camp Verde has been slow in its growth over the years, choosing to remain a small, quiet community. This now, is changing as well, as Camp Verde over the last several years has begun to expand its retail base, most prominently in the area of fantastic locally run restaurants and outdoor recreation.



The community possesses some of the oldest and finest historic resources in the Verde Valley. Camp Verde is one of the few communities in Arizona that have examples of buildings from its entire historic period. Such resources are vibrant links to the past representing the people, processes and events that made the Town what it is today. These resources give Camp Verde a sense of its uniqueness and roots. Whether hiking to various local cave dwellings, visiting historic houses or spending time at either of our state parks, Fort Verde State Park or Montezuma's Castle, you will be emersed in a culture rich in southwestern history.

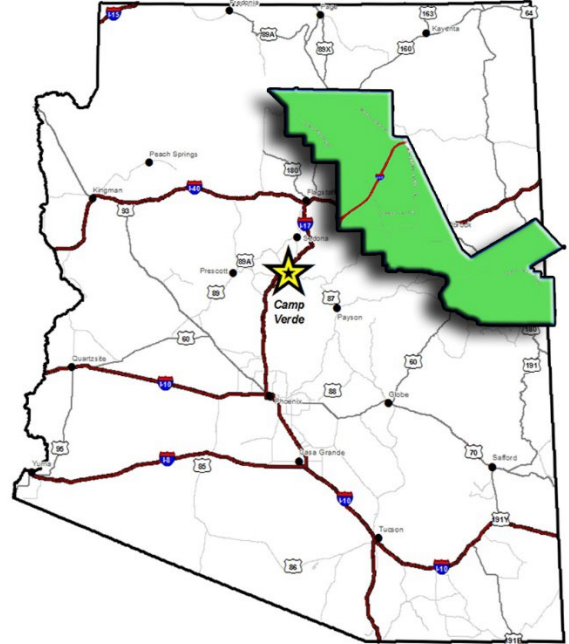
The Town

Camp Verde has received the distinction of being the community closest to the center of Arizona. Located in Eastern Yavapai County, it is 86 miles North of Phoenix and 50 miles South of Flagstaff. The town boundaries stretch out along 18 miles of the Verde River covering a total area of 46 square miles. At an elevation of 3,146 feet, the arid climate provides Camp Verde with hot days and cool evenings during the summer months while winters remain comparatively mild to Arizona’s other Northern cities.

Small farms and ranches enhance our rural, western lifestyle. The waterways that meander throughout our quiet community provide an abundance of riverfront properties, recreational opportunities and are a habitat for wildlife, such as bald eagles, hawks, blue heron, beavers and otters. Towering above the valley are majestic mountains that provide a scenic view of unsurpassed beauty.

Camp Verde is predominantly surrounded by US Forrest land which supports the outdoor recreational opportunities in the area. Residents and visitors are able to enjoy outdoor activities such as horseback riding, four wheeling, jeep tours, hiking, camping, canoeing, kayaking and fishing.

Camp Verde plays host to several weekend events throughout the year including Fort Verde Days in October, the Spring Heritage Pecan & Wine Festival in March and Cornfest in July.



The Demographics

The estimated population of Camp Verde was 12,147 for 2020. With an average estimated growth rate in Yavapai County of 1.2%* through 2052, Camp Verde would expect to see the following populations through 2052:

<u>2022</u>	<u>2032</u>	<u>2042</u>	<u>2052</u>
12,489*	14,354*	16,205*	18,203*

* - Based on inhouse estimates derived from azcommerce.com growth projection for Yavapai County

While Camp Verde has historically been seen as a retirement dominated community, recent years has seen a much younger and more professional population begin to take root. Camp Verde’s population has become quite an eclectic mix of rancher, professional and entrepreneur. Below is a snapshot of Camp Verde families:

	<u>Camp Verde</u>	<u>Yavapai County</u>	<u>Arizona</u>
HS Grad/Equivalent age25+:	85.2%	91.8%	87.9%
Bachelors+, age 25+:	18.1%	26.3%	30.3%
Home Ownership (2017):	75.4%	72.6%	65.3%
Median Value of Homes	\$214,500	\$273,300	\$242,000
Persons per Household	2.73	2.24	2.65
Median Household Income	\$42,889	\$53,329	\$61,529
% below poverty	24.1%	10.8%	12.8%

(census.gov based on 2020-2021 data)

Unemployment Rates:

	<u>May 2019</u>	<u>May 2020</u>	<u>May 2021</u>	<u>May 2022</u>
AZ	4.6%	8.7%	6.7%	3.2%
Yavapai County	4.3%	8.5%	5.5%	2.8%
Camp Verde	3.4%	6.8%	4.5%*	2.8%*

(azcommerce.com - *Homefacts.com))

The Economy

The local economy has predominantly been made up of small businesses and local owners. However, in recent years, the Town has seen significant commercial growth, including more typical “chain” establishments. Camp Verde’s old “small-town” feel is disappearing within areas close to the freeway, where most expansion is happening. Our location on I-17 between Sky Harbor airport in Phoenix and major travel destinations to our North, such as Sedona and the Grand Canyon, create an average of over 28,000 vehicles per day (ADOT 2018) through Camp Verde. So while Camp Verde still maintains its “small-town” charm throughout most of the Town, the areas closest to I-17 are taking on a more commercialized appearance.

In FY17, the Town’s total TPT income was just over \$4.1 million. In FY22, that amount has grown 86% to over \$7 million. The predominant driver of this increase has been the Retail category which has grown 134% over that 5 year period. In FY17, the Retail category made up 42% of the Town’s TPT. In FY22, that climbs to 53%. The Town has also seen significant gains in Real Estate Rentals (83% increase), Restaurants (56% increase) and Accommodation (106%) categories over the last 5 years.

Top 10 Employers for the Town at June 2022

<u>Employer</u>	<u>Employees</u>
Cliff Castle Casino & Hotel	406
Yavapai County	286
Yavapai-Apache Nation	274
Camp Verde School District	207
Town of Camp Verde	120
Bashas	110
Goettles High Desert Mechanical	85
Adundant Organics	79
Rainbow Acres	72
The Haven	72

Major Attractions



Montezuma Castle National Monument

Montezuma Castle National Monument features well-preserved cliff-dwellings. They were built and used by the Pre-Columbian Sinagua people, northern cousins of the Hohokam, around 700 AD. It was occupied from approximately 1125-1400 AD, and occupation peaked around 1300 AD. Several Hopi clans trace their roots to immigrants from the Montezuma Castle/Beaver Creek area. When European Americans discovered them in the 1860s, they named them for the Aztec emperor (of Mexico) Montezuma II, due to mistaken beliefs that the emperor had been connected to their construction. Neither part of the monument’s name is correct. The Sinagua dwelling was abandoned 100 years before Montezuma was born and the Dwellings were not a castle. It was more like a “prehistoric high rise apartment complex”.



Fort Verde State Historic Park

From 1865 to 1891, U.S. Army officers, doctors, families, enlisted men, and scouts lived in a succession of army bases located in the Verde Valley. Replacing the earlier camps of Lincoln and Verde, Fort Verde became the most established military presence in the Valley. The Fort is best known for its use by General Crook's U.S. Army scouts and soldiers as a base of operation during the Indian Wars of the 1870s and 1880s. Today, visitors can experience three historic house museums, all with period furnishings, that are listed on the National and State Register of Historic Places. The former fort administration building houses the Visitor Center with interpretive exhibits, artifacts from military life, and history of the Indian Wars.



Cliff Castle Casino

Cliff Castle Casino-Hotel Guests can enjoy fine dining at the award-winning Storytellers Gourmet Steakhouse. They also offer family dining at The Gallery restaurant, tasty old-fashioned burgers at Johnny Rockets, and casual dining at The Gathering restaurant located inside The Hotel at Cliff Castle. Guests can relax at any of the cocktail lounges, which include Fables, Cliff Dwellers and The Gutter located inside the bowling center. Kids will also enjoy Shake Rattle and Bowl bowling center, The Alley Arcade, a collection of the most popular high-action video games, and Kids Quest supervised childcare for children up to 12 years old featuring indoor playground, arts & crafts and arcade games.



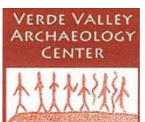
Out of Africa Wildlife Park

Located in Camp Verde, Arizona, Out of Africa Wildlife Park is one of Arizona's best wildlife theme parks. Out of Africa Wildlife Park strives to educate and entertain, to provide an exciting and engaging opportunity to love and respect creation and creator. It is a place where family and friends gather to experience oneness with animals and each other during safaris, tours, walks, observations, and shows of wild-by-nature animals in their own, natural splendor.



Predator Zip Line

Experience the wind ripping through your hair on a thrill ride over nature's wildest predators. Enjoy the adventure of a lifetime on a world-class zip line over Out of Africa Wildlife Park in Camp Verde, Arizona!



Verde Valley Archaeology Center

In 2010, a group of avocational archaeologists and volunteers created the Verde Valley Archaeology Center in an effort to protect what was left of the valley's ancient people. Their museum on Main Street displays and interprets artifacts from both public and private collections, and in doing so has helped to stem the flow of artifacts leaving the valley. The center has an active research facility that assists archaeologists and government agencies throughout the area in identifying and cataloging artifacts. A number of programs are offered throughout the year to help educate the public and instill an appreciation for the ancient cultures that have called the Verde Valley home.



Camp Verde Vineyards & Wine Tasting

Camp Verde has 3 wineries within the Town, all of which offer local wine tasting. They are:

- Alcantara Vineyards
- Clear Creek Vineyard and Winery
- Salt Mine Wine



Verde Adventures – Water to Wine Rafting

Make your way down the Verde River on inflatable kayaks for a 2.5 hour guided raft trip and marvel at the scenic views throughout the adventure. Afterwards, disembark at Alcantara Vineyards for food and wine and many days, live music as well.



Copper Star Indoor Shooting Range

The Copper Star Indoor Shooting Range is Arizona's largest indoor shooting range. The facility includes a state of the art, air-conditioned, 25 yard pistol range, the only 100 yard rifle range in the state and a 50 yard archery range. It is their mission to provide a safe, fun, family friendly and comfortable environment. They offer a large selection of firearms for rent, including bows and fully automatic machine guns. Copper Star Indoor Shooting Range is a great place to spend your time while traveling through the Verde Valley.



Town of Camp Verde

Key Officials and Staff

Mayor and Council Members

Mayor Dee Jenkins, Vice-Mayor Joe Butner.

Councilor Marie Moore, Councilor Robin Whatley, Councilor Cris McPhail, Councilor Jessie Murdock, Councilor Jackie Baker.



Department Heads

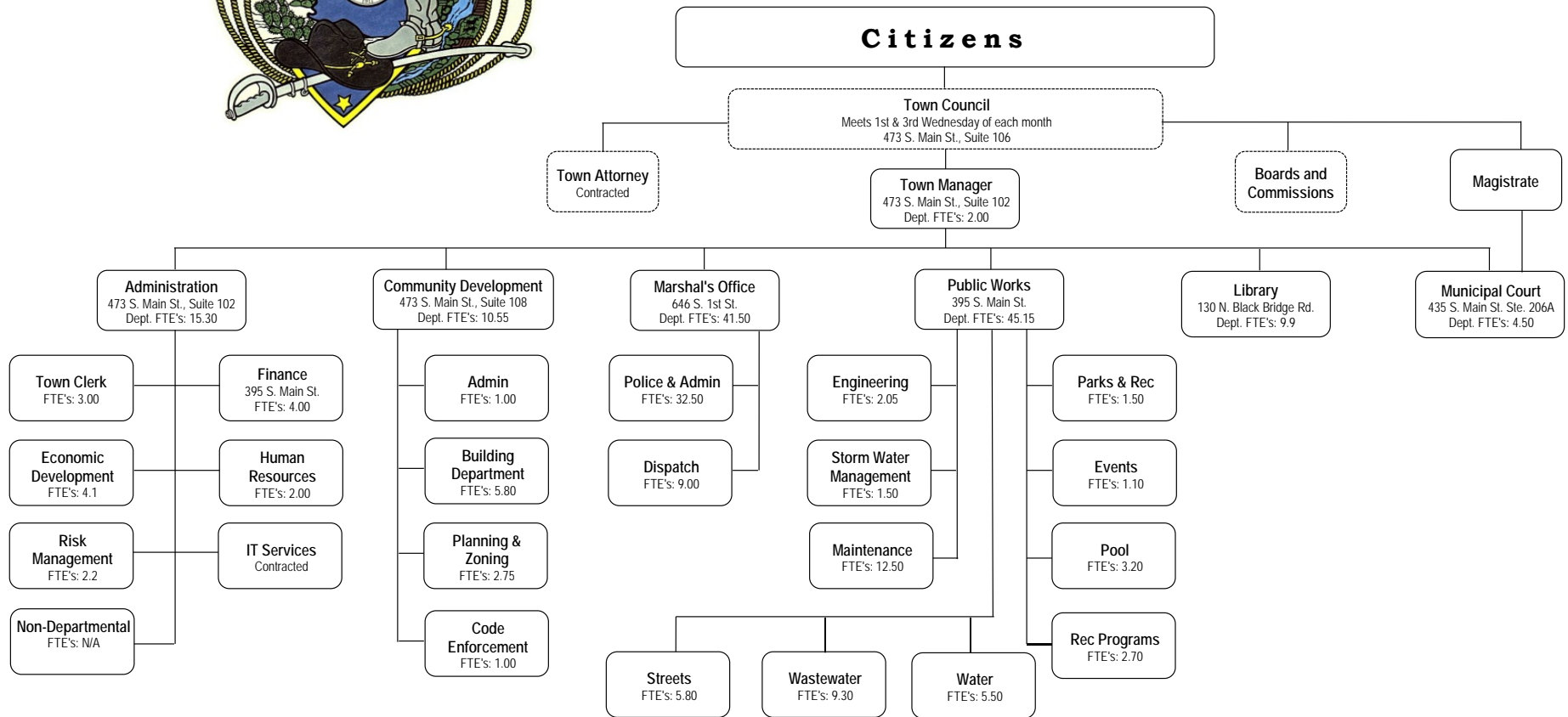
Russ Martin, *Town Manager*
Cindy Pemberton, *Town Clerk*
Mike Showers, *Finance Director*
Corey Rowley, *Marshal*
Kathy Hellman, *Library Director*
Gary Horton, *Presiding Magistrate*

John Knight, *Community Development Director*
Ken Krebbs, *Public Works Director*
Steve Ayers, *Economic Development Director*
Veronica Pineda, *Court Supervisor*
Heather Vinson, *Risk Management*
Julia Kaiser, *Human Resources*



Town of Camp Verde, Arizona

Town Organization Chart



FTE Staffing Levels

Department	FY20 Actual	FY21 Actual	FY22 Approved	FY23 Budget
General Government	11.30	10.90	13.05	17.30
Town Council	N/A	N/A	N/A	N/A
Manager's Office	1.00	1.00	1.00	2.00
Clerk's Office	2.00	2.00	2.25	3.00
Finance Dept.	3.00	3.00	3.25	4.00
HR	1.00	1.00	1.25	2.00
Risk Management	1.20	0.80	1.20	2.20
Economic Development	3.10	3.10	4.10	4.10
IT Dept	N/A	N/A	N/A	N/A
Magistrate Court	6.20	6.20	6.20	4.50
Public Works	25.90	27.00	32.30	36.65
Engineering	1.00	1.00	1.00	2.05
Stormwater	1.20	1.30	1.40	1.50
Maintenance	10.00	11.00	11.00	12.50
Streets	5.20	5.20	5.30	5.80
Sewer	8.50	8.50	8.60	9.30
Water	N/A	N/A	5.00	5.50
Community Development	6.80	6.80	8.80	10.55
Building	3.80	3.80	4.30	5.80
Planning & Zoning	1.00	.50	2.00	2.75
Code Enforcement	1.00	1.00	1.00	1.00
Admin	1.00	1.50	1.50	1.00
Marshal's Office	34.75	34.00	38.70	41.50
Sworn Officers	20.75	20.00	24.70	23.50
Dispatch	8.00	8.00	8.00	9.00
Admin	6.00	6.00	6.00	9.00
Library	9.40	8.90	8.90	9.90
Parks & Rec	6.70	6.50	6.50	8.50
Pool	2.60	2.60	2.60	3.20
Events	.60	.60	.60	1.10
Rec Programs	2.30	2.30	2.30	2.70
Admin	1.20	1.00	1.00	1.50
Total FTE's	<u>101.05</u>	<u>100.30</u>	<u>114.45</u>	<u>128.90</u>

FTE changes from FY22 to FY23

FY22 Approved FTE's: 114.45

General Admin	+4.25	
Manager's Office	+1.00	Add Deputy Manager Position.
Clerk's Office	+0.75	FY22 new Hire budgeted for April hire date.
Finance Office	+0.75	FY22 new Hire budgeted for April hire date.
Human Resources	+0.75	FY22 new Hire budgeted for April hire date.
Risk Management	+1.00	In FY22, the unbudgeted Project Manager position was hired.
Court	- 1.70	Removed 1 FT clerk position. Changed the Judge to contract labor (-0.70).
Public Works	+4.35	
Engineering	+1.05	Add new Engineer position, +1.0 Rounding adjustment from FY22, +.05 (1.4 instead of 1.35)
Stormwater	+0.10	Add new Stormwater Tech to be hired in April, +0.25 FTE Remove allocation from Admin Asst. not rehired, -0.15
Maintenance	+1.50	Add 1.0 FTE new Maint worker Add .25 FTE for seasonal support Change pool allocations from 10% to 3%, +0.25 FTE
Streets	+0.50	FY22 new Hire budgeted for January hire date
Sewer	+0.70	Added .5 FTE for new Utilities Department Director Added 1.0 FTE for new Operator Removed .80 FTE for unreplaced Admn Asst. Position
Water	+0.50	Added .5 FTE for new Utilities Department Director
Community Dev	+1.75	
Admin	- 0.50	Change allocation of split Bldg/Admin to all Bldg, -0.50
Building	+1.50	Add Senior Bldg Inspector position, +1.00 Change allocation of split Bldg/Admin to all P&Z, +0.50
P&Z	+0.75	Add new Planner position-budgeted for October Hire, +0.75 Change.
Marshal's Office	+2.80	
Sworn Officers	- 1.20	2 officers hired in FY22 in February, +0.80 Moved 2 officer positions into Admin, -2.00
Dispatch	+1.00	Move dispatch position used for admin back to dispatch, +1.00
Admin	+3.00	Moved 2 officer positions to Admin, +2.00 Add new Quartermaster position, +1.00 Add new Admin Asst. position, +1.00 Move dispatch position used for admin back to dispatch, -1.00
Library	+1.00	Add Library Manager position-budgeted for January hire, +0.50 Add PT library clerk, +0.50
Parks & Rec	+2.00	Add Coordinator position, +1.00, add Rec Leader position, +0.75 -both positions allocated across all 4 departments Removed 2 PT positions, -0.85 Change pool allocations from 10% to 3%, -0.25 FTE Extended Pool and program seasons, +1.35
NET CHANGE	+14.45	

FY23 Proposed FTE's: 128.90



Town of Camp Verde

Proposed Budget Calendar for FY 2022-23

<u>Date</u>	<u>Task</u>	<u>Day/Time</u>
Feb. 16 th , 2022	Approve budget calendar.	Wed: 6:30pm
Apr. 12 th , 2022	Day 1 of Council budget presentations	Tue: 5:30-8:00pm
Apr. 13 th , 2022	Day 2 of Council budget presentations	Wed: 5:30-8:00pm
May 6 th , 2022	Council review with Town Manager & Finance Director	Fri: 8:30-11:30am
May 18 th , 2022	Public hearing; Adoption of Town fees and Sanitary District debt levies	Wed: 6:30pm
June 15 th , 2022	Adoption of Tentative Budget and Capital Improvement Plan	Wed: 6:30pm
July 20 st , 2022	Public hearing; Adoption of final budget	Wed: 6:30pm

**Please note that dates are estimates only and may change if necessary.*



Chapter Two

Financial Structure, Policy & Process

	<u>Page #</u>
Strategic Plan Summary	19
Budget Fund Structure	22
Major Funds	23
Department / Fund Relationships	24
Basis of Accounting & Budgeting	25
Policies	
-Fiscal Policy	26
-Budget Policy	27
-Debt Policy	30
-Investment Policy	32
Budget Format Tutorial	37



TOWN OF CAMP VERDE

Strategic Plan Summary

For fiscal year 2021-22

Short-term Goals (1-2 years)

1. *Create marketing program focused on business development, tourism and support, healthcare expansion and Main St. area.*
2. *Providing access to the Verde River.*
3. *Fully develop the Camp Verde Sports Complex.*
4. *Become the water provider in Town through acquisition of a local water company.*
5. *Expand wastewater services Northward along Hwy 260.*
6. *Stimulate the growth of quality affordable housing.*
7. *Encourage development that retains our rural and historical, western character while following the layout of the General Plan.*
8. *Retain current employee's while attracting and developing leaders of respect within their fields.*

Long-term Goals (3+ years)

1. *Park system expanded, improved and maintained.*
2. *Continued growth of quality affordable housing.*
3. *Main St. and Montezuma Castle Hwy. intersection re-aligned.*
4. *Work to improve career-technical educational opportunities within the Verde Valley.*
5. *Improve broadband access.*
6. *Improve and remedy infrastructure related safety issues including, roads, sidewalks and stormwater run-off.*

GOAL DEVELOPMENT PROCESS

Summary

Each year, at the beginning of the budgeting process, the Town of Camp Verde goes through a strategic planning process to establish the short-term and long-term needs and direction of the Town, specifically as it applies to the remainder of the upcoming budgeting process. The goal is to develop a document listing the top priorities of Council that can be used as a reference by Council members and Town staff as they prepare and prioritize the Town's 5-year Capital Improvement Plan and overall Town budget.

Defining Ourselves

Each member is given a worksheet ahead of time to complete in anticipation of the strategic planning meeting. The worksheet (see attachment A) focuses council member's attention on what our Town looks like now and what we would like our Town to look like in the future. Each Council member presents their ideas of what they see as the important characteristics of who/what we are as a town currently. After which, similar concepts are combined and the top concepts are selected through simple discussion. The same process is then followed for the next section of who/what would we like to become. This process is important for directing Council's focus onto diverse and high-level concepts rather than specific projects or budget items. The top responses for each section are listed below.

Who/what are we?

- 1) A rural town with historical roots and a western character.
- 2) Located on the Verde River and the crossroads of Interstate 17 and Hwy 260.
- 3) Family and community focused.
- 4) A relatively diverse population including working class, retiree's, Native Americans, Hispanics, and Caucasians as well as both well off and living within poverty conditions.
- 5) A community of abundant natural resources for outdoor activities including the river, trails, open land and pleasant weather.

Who/what do we want to become?

- 1) Retain our rural, historical and western character.
- 2) Remain a safe place to live.
- 3) Providing quality affordable housing to its residents.
- 4) A tourist destination.
- 5) A preserved and accessible Verde River.
- 6) A successful Main St. corridor that is enhanced with new opportunities but retains its western character.
- 7) Create a solid educated and skilled workforce.
- 8) Development of more local healthcare facilities.
- 9) Preserved focus on families and community.
- 10) Increased support for marketing, business and tourism.

GOAL DEVELOPMENT PROCESS

Segment Review

Council is also given another worksheet (see attachment B) to complete ahead of time. This worksheet begins to focus council members on specific “segments” of our town also from a high-level standpoint. The four main segments are: 1) Quality of life, 2) Infrastructure, 3) Economy and 4) Town government. Within each segment are multiple categories for Council members to reflect on as they determine individually, what “the” major issue within that category is. This desire here is to keep Council focused on the overriding issue, not their specific solution. Once the issue is determined, its level of importance is assigned with a value as follows: 4-critical/imperative, 3-necessary/needed, 2-secondary/desired and 1-consider/review. Finally, each issue is determined to be a Strength, a Weakness, an Opportunity or a Threat. These sheets are turned in ahead of time and summarized by staff, with similar topics combined into one issue. Council members receive the summarized version the day of the strategic planning session (see attachment C). Council members now spend 30 minutes discussing and rating the remaining issues. Once completed, the forms are given to the Finance Director to be entered onto the completed segment sheet where all levels for each line item/issue are averaged together. From the averages, the top priorities rise to the top and are reviewed with Council to make sure the majority agrees with end results (see attachment D). The 9 top issues are listed below.

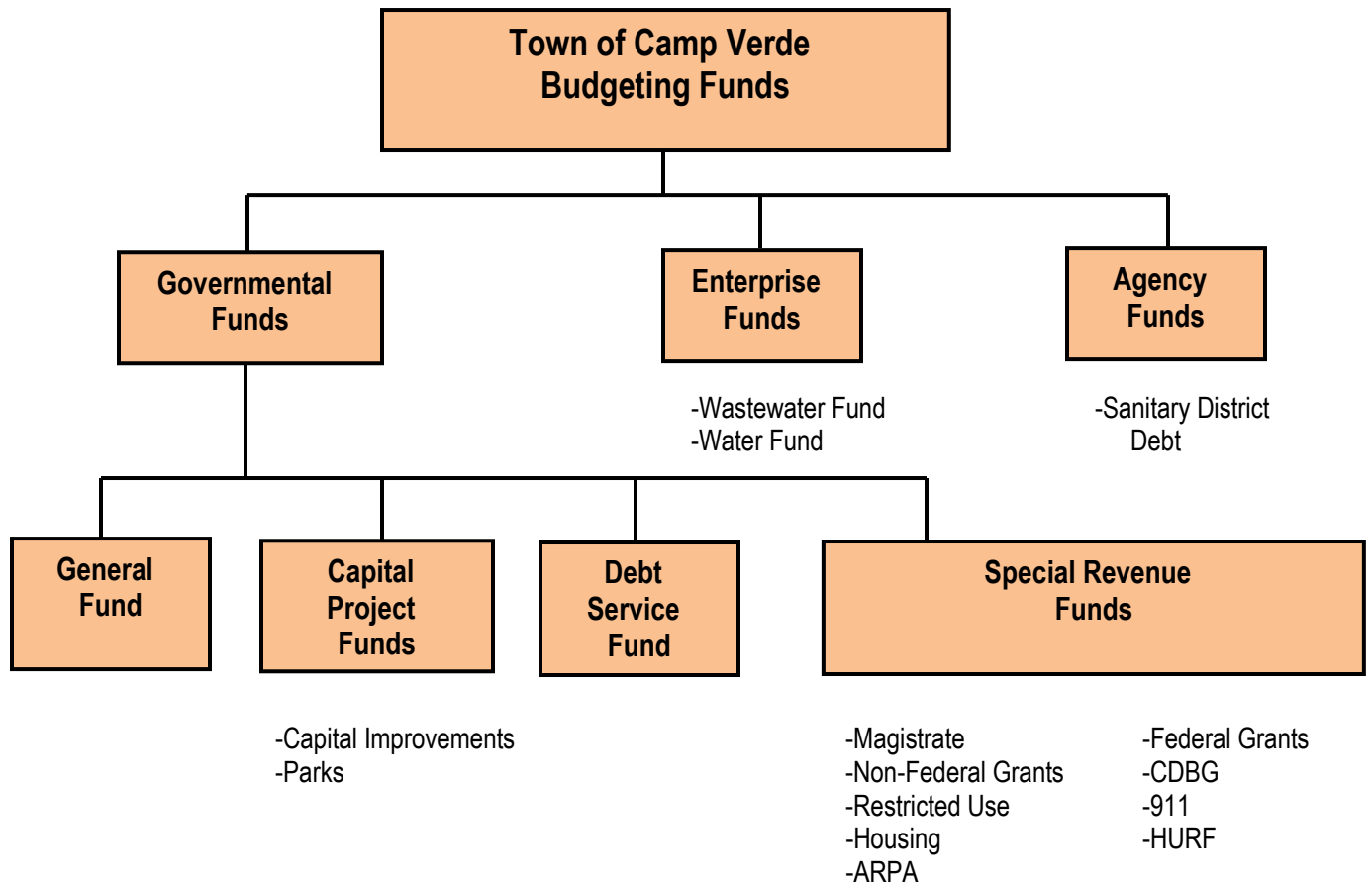
Top rated issues

- 1) The character of our Town; rural, historical heritage, western and family/community focused.
- 2) Providing public access to our abundant outdoor areas while making sure to maintain and preserve them as well.
- 3) Expand wastewater services northward along Hwy 260 corridor.
- 4) Maintaining a successful Main St. area, enhancing services and retaining its western character.
- 5) Provide activities and resources that support our local families.
- 6) Pursue the acquisition of a local water company.
- 7) Attracting businesses that provide good wages for employees.
- 8) Improve career-technical educational opportunities within the Verde Valley.
- 9) Fully develop the Camp Verde Sports Complex.

Goal Development

Once these exercises are completed, Council utilizes the top results established in each exercise to propose and validate a list of short-term (1-2 years) and long-term (3+ years) goals to help guide the development of the upcoming budget and overall direction for use of Town resources. For fiscal year 2020-21, 8 short-term goals and 6 long-term goals were created.

Budget Fund Structure



Fund Types

Governmental Funds: Are used to account for activities primarily supported by taxes, grants and similar revenue sources.

- **General Fund:** The main operating fund used to account for and report all financial resources not accounted for and reported in another fund.
- **Capital Project Funds:** Used to track the financial resources to be used for the acquisition, construction or major renovation of capital assets.
- **Debt Service Funds:** Used to account for the funding allocations and the payments of general long-term debt principal, interest and related costs.
- **Special Revenue Funds:** Used to account for and report the proceeds from special revenue sources that are restricted or committed for specific purposes other than debt or capital projects.

Enterprise Funds: Used to report any activity for which a fee is charged to external users for goods or services.

Agency Funds: Used to report resources held by the Town in a purely custodial capacity.

Major Funds

Major funds are those funds where expenditures or revenues are greater than 10% of the total budgeted expenditures or revenues for the Town. Major funds for budgetary purposes may differ from the major funds reported by the Town in the audited financial statements as major fund determination within the audit also considers assets and liabilities. The Town has 3 major funds in this FY23 budget document. The major budget funds presented here are the General, Wastewater, & Federal Grants funds. The reasons for the difference in major fund reporting is: 1) asset and liability numbers are considered in reporting major funds for financial statement reporting and they are not considered for budgeting purposes.

General Fund

The General Fund is the main operating fund for the Town. It receives all tax revenues and most fees, fines, permits and license revenue. It is also where the majority of payroll related costs are incurred. For the Town, the General Fund is the focal point for a *Balanced Budget*.

(Budget detail starts on page 46)

Wastewater Fund

The Wastewater Fund contains all operations of what used to be known as the Camp Verde Sanitary District. The Town took over operations of the Sanitary District on July 1, 2013. The Wastewater Fund is a self-sustaining enterprise fund charging fees to residential and commercial customers. Those fees pay for all operations within the fund.

(Budget detail starts on page 150)

Federal Grants Fund

The Federal Grants Fund tracks all federal grant monies received by the Town.

(Budget detail starts on page 124)

Department / Fund Relationships

The following chart depicts which funds each department is budgeted within.

Depts	Funds			
	General	Wastewater	Federal Grants	Non-Major
Mayor & Council	●			
Town Manager	●			
Town Clerk	●			
Finance	●		●	
HR	●			
Risk Management	●			
Economic Development	●		●	●
IT	●			
Non-Departmental	●			●
Municipal Court	●			●
Engineering	●			
Stormwater	●			●
Maintenance	●			●
Streets				●
Wastewater		●		
Community Development	●			
Building	●			
Planning & Zoning	●			
Code Enforcement	●			●
Marshal's Office	●		●	●
Animal Control	●			●
Library	●		●	●
Parks & Rec	●		●	●
Pool	●			
Rec Programs	●			

Basis of Accounting & Budgeting

The *Basis of Accounting* and *Basis of Budgeting* determine when revenues and expenditures are recognized for the purposes of financial reporting and budget control. Accounting on a *cash basis* means that revenues and expenditures are recorded when cash is actually received or paid out. *Full accrual accounting* is where revenues are reported when earned, as opposed to when received, and expenditures are recognized when an obligation to pay is incurred, as opposed to when the payment is made. Capital purchases are recognized over the life of the asset through the use of depreciation.

Governments typically use a hybrid basis of accounting termed *modified accrual*. Under this system, revenues are recognized when they become measurable and available, and expenditures are recognized when the obligation to pay is incurred. However, capital expenditures are recognized at the time of purchase. This means that governments may experience significant increases and decreases in total expenditures from year to year, as capital expenses tend to be large and unevenly timed. To help explain year to year expenditure trends, governments typically report capital expenditures separately from operating costs.

The Town of Camp Verde uses modified accrual accounting and budgeting for its governmental fund types. For enterprise funds (the Wastewater Fund), the Town uses full accrual accounting but budgets under the modified accrual accounting to show the purchases of capital assets and the use of other financing sources (ie loans) for a more transparent view of the use of funds within that enterprise fund.



Town of Camp Verde

Financial Policies

Fiscal Policies

ACCOUNTING

The Town's accounting and financial reporting systems will be maintained in conformance with Generally Accepted Accounting Principles and standards of the Government Accounting Standards Board. A fixed asset system will be maintained to identify all Town assets, their condition, historical cost, replacement value and useful life.

AUDIT

An annual audit will be performed by an independent public accounting firm with the subsequent issue of an official Comprehensive Annual Financial Report, including an audit opinion.

FINANCIAL

- To maintain a financially viable Town that can maintain an adequate level of municipal services.
- To maintain financial flexibility in order to be able to continually adapt to local and regional economic changes.
- To maintain and enhance the sound fiscal condition of the Town.
- To maintain a positive municipal credit rating.

RESERVES

The Town will maintain General Fund reserves of unrestricted monies in the amount of \$500,000. The Finance Director will alert the Council any time Unrestricted General Fund reserves drop below \$1,000,000 and will continue to update Council members until unrestricted General Fund reserves reach the \$1,000,000 threshold or until directed by Council that the reporting is no longer necessary.

The Town will also maintain HURF Fund reserves in an amount equal to three (3) months of budgeted HURF expenditures. This reserve balance shall not be used without approval from the Council.

BUDGET POLICY

PURPOSE: To establish policies and procedures to carefully account for public funds, manage the finances wisely and plan for adequate funding of services that are desired by the public. The following budget policy provides guidance for preparing the Town of Camp Verde's annual budget (all funds) as well as adoption, implementation, and monitoring of the budget.

I. POLICIES

- A. BUDGET PHILOSOPHY. The Town of Camp Verde's budget philosophy includes funding the service delivery system using the resources provided through current revenue collection while planning for future needs through capital funding and maintenance.
- B. BALANCED BUDGET. Arizona law (Title 42 Arizona Revised Statutes) requires the Town Council to annually adopt a balanced budget. The Town of Camp Verde will develop a balanced budget by June 30th each year, where projected revenues meet or exceed projected expenditures. In the event that projected revenues are not adequate to sustain the service delivery system desired by the Town's citizens, a draw on fund balance may be authorized by the Town Council in accordance with Town Code Section 3-4-5 Fund Balance Policy. In addition, the Town will not use one-time (non-recurring) revenues to fund continuing (recurring) expenditures.
- C. CONSERVATIVE PROJECTIONS. Revenues and Expenditures will be determined through conservative projections. Current revenues will be sufficient to support current operating expenditures allowing the Town to maintain a positive operating position.
- D. USER FEES. User Fees will be adjusted as necessary to recover the full cost of services provided, except when the Town Council determines that a subsidy from the General Fund is in the public interest.

II. PROCEDURES

A. BUDGET PROCESS

1. The Town Manager will meet with all Department Directors to discuss his/her outlook for the coming year and give staff direction as to the financial direction of the new year's budget.
2. Department Heads will develop the budgets for their departments based on the recommended direction of the Town Manager.
3. Department Heads will enter their completed budget requests into the computer accounting system with appropriate notes for review by the Town Manager. Individual meetings are held with each of the Department Heads to discuss their budget requests and to assure that the Departments' narratives are complete.
4. The compiled preliminary draft budget is distributed to Council Members and Department Heads. Budget Work Sessions are scheduled to present each budgetary unit to Council, answer questions that may arise, make adjustments as directed, and obtain Council's preliminary approval of the requests. The Finance Department, with the Town Manager's direction, makes final adjustments to the budget and verifies that all information is properly included in the budget document.
5. In June, the Tentative Budget is approved by Council and the budget is advertised in the local newspapers for two consecutive weeks.
6. In July, Public Hearings on the Tentative Budget are held. If no changes have been directed, the Final Budget is adopted and implemented.

B. BUDGET AMENDMENT POLICY

1. Once the tentative budget is adopted, the expenditure limitation amount is set for the fiscal year. The Town Council may not approve additional appropriations above that amount.
2. Throughout the fiscal year, amendments may be made to the adopted budget. All budget amendments must be approved by the Town Council. Budget amendments include, but are not limited to, transfers of appropriations between departments, transfers of appropriations from the Contingency to departments and/or funds, and transfers of appropriations between funds.
3. The Town Manager may approve budget reallocations within functional department areas as follows:
 - a. General Government – All “100 & 900” department account numbers
 - b. Magistrate Court – All “300” department account numbers
 - c. Public Works – All “400” department account numbers
 - d. Community Development – All “500” department account numbers
 - e. Marshal's Office – All “600” department account numbers
 - f. Library – All “700” department account numbers
 - g. Parks & Rec – All “800” department account numbers
4. A budget adjustment is requested with the Budget Change/Re-Appropriation Form. The form is submitted to the Finance Director for review.
5. The Finance Director shall submit the completed Budget Change/Re-Appropriation Form to Council for approval.
6. Approved changes to the budget shall be documented, signed and entered by the Finance Director and filed in an annual budget adjustment file.

C. BUDGET MONITORING

1. The Finance Department, along with each Department Head, monitors the budget continuously throughout the fiscal year. The Town focuses on the object level (total salary expenditures, total operational expenditures, etc.) of tracking rather than focusing on the sub-object level (each specific line item). This means that instead of tracking each line item to ensure that it remains within the budget appropriation, the focus is on whether the Department as a whole operates within its total budget appropriation.
2. Revenue projections are monitored monthly and statistically projected throughout the remainder of the fiscal year to determine the need to decrease expenditure appropriations in order to maintain a balanced budget.
3. Financial reports are given to the Town Council and Department Heads quarterly detailing the status of each department and the Town as a whole. Along with these reports, the Finance Department also presents a report to Council detailing the revenue projections through the end of the fiscal year and makes recommendations as needed to decrease appropriated expenditures, as a result of any shortfall in our revenue base, which may materialize.

D. BUDGET CALENDAR

1. In February of each year, the Finance Director shall obtain approval of the budget calendar for the following fiscal year.

E. CAPITAL IMPROVEMENTS

1. The Town will make all capital improvements in accordance with the adopted and funded Capital Improvement Plan (CIP). The CIP will provide for adequate design, construction, maintenance and replacement of the Town's capital assets over a five-year period.
2. The Town will use intergovernmental assistance to finance only those capital improvements that are consistent with the Capital Improvement Plan and Town priorities, and who's operating and maintenance costs have been included in the budget.

3. The Town will coordinate development of the CIP with the development of the operating budget.
4. If funding new facilities, special development impact funds may only be used if those new facilities are included in the Town's master plans.

F. FUND ACCOUNTING

1. The Town utilizes fund accounting, which is a method of tracking revenues and expenditures based on restrictions being placed on the revenues requiring that they be used for specific purposes only. Each fund is considered a separate accounting entity. All funds except agency funds are included in the budget document. Agency funds are not required to be included in the budget document as they are monies belonging to separate entities, which the Town holds in trust for them.

G. GOVERNMENTAL FUNDS

1. General Fund - The General Fund is the main operating fund of the Town of Camp Verde; it accounts for the majority of the departments within the Town.
2. Special Revenue Fund - Special Revenue Funds are separate accounting records used to track revenues (and the related expenditures) that are legally restricted for specific purposes.
3. Debt Service Fund - Debt Service Fund is used to account for the funding allocations and the payments of general long-term debt principal, interest and related costs.
4. Capital Project Fund - Capital Project Funds are used to track the financial resources to be used for the acquisition or construction of capital assets. A capital asset is defined by the Town as any item with an extended useful life whose purchase price (or value if donated) is \$5,000 or more.
5. All Governmental Funds are accounted for using the modified accrual basis of accounting. Revenues are recognized when they become measurable and available. Measurable means that the amount of the transaction can be determined. Available means that the funds are collectible within the current period or soon thereafter to pay liabilities of the current period. Expenditures are recognized when the related liability is incurred.

H. FIDUCIARY FUNDS

1. Agency Fund - The Agency Fund is used to account for monies belonging to other agencies that the Town holds in a trustee capacity.
2. Fiduciary Funds - Fiduciary Funds are accounted for using the accrual basis of accounting. This method of accounting recognizes the financial effects of transactions and other events and circumstances that have cash consequences in the periods in which transactions, events, and circumstances occur, rather than only in the periods in which cash is received or paid by the government.

I. BUDGET BASIS

1. The Town maintains its financial records in accordance with Generally Accepted Accounting Principles (GAAP) for government entities. The budgets of General Government Funds are prepared on a modified accrual basis. This includes all fund types managed by the Town of Camp Verde.

DEBT POLICY

PURPOSE: To establish policies and procedures to provide for the preservation and eventual enhancement of the Town's bond ratings, the maintenance of adequate debt service reserves, compliance with debt instrument covenants and provisions and required disclosures to investors, underwriters, and rating agencies. These policy guidelines will also be used when evaluating the purpose, necessity, and condition under which debt will be issued. These policies are meant to supplement the legal framework of public debt laws provided by the Arizona Constitution, State Statutes, City Charter, federal tax laws, and the Town's current bond resolutions and covenants.

The Town utilizes long-term debt to finance capital projects with long useful lives. Financing capital projects with debt provides for an "intergenerational equity", as the actual users of the capital asset pay for its cost over time, rather than one group of users paying in advance for the cost of the asset.

All projects funded with General Obligation Bonds or Revenue Bonds can only be undertaken after voter approval through a town-wide bond election.

I. POLICIES/PROCEDURES

- A. The overall debt management policy of the Town is to ensure that financial resources of Town are adequate in any general economic situation to not preclude the Town's ability to pay its debt when due.
- B. The Town will not use long-term debt to fund current operations or projects that can be financed from current revenues or resources. The Town will first attempt "pay as you go" capital financing.
- C. The Town does not intend to issue commercial paper (CP) or bond anticipation notes (BANs) for periods longer than two years or for the term of a construction project. If CP or a BAN is issued for a capital project, it will be converted to a long-term bond or redeemed at its maturity.
- D. Whenever the Town finds it necessary to issue revenue bonds, the following guidelines will be adhered to:
 1. Revenue Bonds are defined as bonds in which the debt service is payable from the revenue generated from the operation of the project being financed or a category of facilities, from other non-tax sources of the Town, or from other designated taxes such as Highway User's Revenues, excise tax, or special fees or taxes. For any bonds or lease-purchase obligations in which the debt service is paid from revenue generated by the project, that debt service is deemed to be revenue bonds and are excluded from the calculation of the annual debt service limitation.
 2. Revenue Bonds of the Town will be analyzed carefully by the Finance Department for fiscal soundness. The issuance of Revenue Bonds will be subject to the most careful review and must be secured by covenants sufficient to protect the bondholders and the name of the Town.
 3. Revenue Bonds should be structured to provide level annual debt service over the life of the issue.
 4. Debt Service Reserve Funds should be provided when required by rating agencies, bond insurers, or existing bond covenants.
 5. Interest earnings on the reserve fund balances will be used to pay debt service on the bonds unless otherwise committed for other uses or purposes of the project.
 6. The term of any revenue bond or lease obligation issue will not exceed the useful life of the capital project, facility or equipment for which the borrowing is intended.
 7. The target for the term of Revenue Bonds will typically be between twenty and thirty years. The target for the "average weighted maturities" for Revenue Bonds of the Town (except for those issued through the Arizona Water Infrastructure Finance Authority) will be twelve and one half (12 1/2) years.

- E. Improvement District (ID) and Community Facility District (CFD) Bonds shall be issued only when the formation of the district demonstrates a clear and significant purpose for the Town. It is intended that Improvement District and Community Facility District Bonds will be primarily issued for neighborhoods and business districts desiring improvements to their property such as roads, water lines, sewer lines, streetlights, and drainage. The District must provide a specific benefit to the property owner(s). The Town will review each project through active involvement of Town staff and/or selected consultants to prepare projections, review pro-forma information and business plans, perform engineering studies, and analyze minimum debt coverage and value to debt ratios, and other analyses necessary to consider the proposal against specific criteria. Both ID and CFD Bonds will be utilized only when it is expected that they will be outstanding for their full term.
- F. Refunding Bonds will be measured against a standard of the net present value debt service savings exceeding 5% of the debt service amount of the bonds being refunded, or if savings exceed \$750,000, or for the purpose of modifying restrictive covenants or to modify the existing debt structure to the benefit of the Town.
- G. The Town shall comply with all U.S. Internal Revenue Service arbitrage rebate requirements for bonded indebtedness.
- H. The Town shall comply with all requirements of Title 15.1 Arizona Revised Statutes and other legal requirements regarding the issuance of bonds and certificates of the Town or its debt issuing authority.
- I. The Town will maintain regular contact with rating agencies through meetings and visits on and off-site. The Town will secure ratings on all bonds issued if economically feasible.

II. SHORT-TERM DEBT

- A. The Town may use short-term debt to cover temporary or emergency cash flow shortages. All short-term borrowing will be subject to Council approval by ordinance or resolution.
- B. The Town may issue inter-fund loans, rather than outside debt instruments to meet short-term cash flow needs. Inter-fund loans will be permitted only if an analysis of the affected fund indicates excess funds are available and the use of these funds will not impact the fund's current operations.

III. LONG-TERM DEBT

- A. The Town will confine long-term borrowing to capital improvements that cannot be funded from current revenues.
- B. Where possible, the Town will use special assessment revenue or other self-supporting bonds instead of general obligation bonds.

INVESTMENT POLICIES

PURPOSE: To establish policies and procedures to create a guide for the investment of Town funds. The Town also desires to take advantage of resources not available to the Town through the Local Government Investment Pool.

Therefore, it is the investment policy of the Town and its designee, the Finance Director, to maintain the safety of principal, maintain liquidity to meet cash flow needs and provide competitive investment returns as identified below. The Finance Director will strive to invest with the judgment and care that prudent individuals would exercise in their own affairs.

I. POLICIES/PROCEDURES

A. GOVERNING AUTHORITY

1. The investment program of the Town shall be operated in conformance with Federal, State and other legal requirements, primarily outlined in A.R.S. §35-323.

B. APPROVAL OF THE INVESTMENT POLICY

1. The investment policy shall be formally approved and adopted by the Town Council and reviewed on or about July 1 of every odd numbered year by the Town Council or their designee.

C. SCOPE

1. The Town will consolidate cash and reserve balances from all funds in order to maximize investment earnings and to increase efficiencies with regard to investment management pricing, safekeeping costs and administration costs, except for cash in certain restricted and/or special funds, which are exempted from this policy.
2. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.
3. The Finance Director will follow A.R.S. §35-323 and other investment guidelines mandated by statute. Investments that need to restrict yield for purposes of the Internal Revenue Service's Arbitrage Bond Regulations (Treasury Regulation Section 1.148-1 *et seq.*) will be deposited into a separate account and invested in a manner that meets arbitrage guidelines permitted by the IRS.

D. INVESTMENT POLICY OBJECTIVES

1. The primary investment objectives of the Town in order of priority are:
 - a. Safety
 - b. Liquidity
 - c. Optimal yield
 - d. Collateralization
2. These objectives are defined below:
 - a. Safety - Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to prudently mitigate credit risk and interest rate risk. It is understood by the Town that no investment is completely free of risk.
 - 1) Credit Risk - The Town will seek to mitigate credit risk, which is defined as the risk of loss due to the failure of the security issuer or backer. Mitigating credit risk is to be accomplished by:
 - a) Limiting investments in the portfolio to the asset classes designated as acceptable in A.R.S. §35-323;

- b) Diversifying the investment portfolio so that the impact of potential losses from any one individual issuer held in the portfolio will be limited. Specific diversification parameters will be noted in Section VIII. Portfolio Criteria;
 - c) Utilizing external research and advice regarding the current global economic condition and its impact on the outlook for domestic corporate credit quality.
- 2) Interest Rate Risk - The Town will seek to mitigate interest rate risk, which is defined as the risk that the market value of securities held in the portfolio will decline due to increases in market interest rates subsequent to their purchase. This mitigation will be accomplished by:
- a) Structuring the investment portfolio so that securities mature concurrent with the anticipated cash requirements for ongoing operations, thereby avoiding, as much as possible, the need to sell securities in an adverse market environment prior to maturity;
 - b) Investing funds primarily in shorter-term securities or similar investment pools and limiting the average maturity of the portfolio in accordance with the needs of the Town;
 - c) Utilizing external research and advice regarding the current interest rate outlook and global economic condition to optimize portfolio duration strategy.
- b. Liquidity - The investment portfolio shall remain sufficiently liquid to meet anticipated cash flow requirements. This is to be accomplished by structuring the portfolio so that securities mature concurrent with anticipated cash flow needs (static liquidity). Furthermore, because all possible cash demands cannot be anticipated, the portfolio should consist of securities for which there exist active secondary markets (dynamic liquidity). Alternately, a portion of the portfolio may be placed in money market mutual funds or the Local Government Investment Pool, which offers same-day liquidity for short-term funds.
- c. Optimal Yield - Return on investment is of lesser importance compared to the safety and liquidity objectives described above. The investment portfolio shall be designed to optimize the yield the Town obtains from the portfolio taking into account the criteria of the investment policy, the dynamic liquidity needs of the Town and the current interest rate outlook/economic condition.
- d. Collateralization – Securities will be registered in the name of the Town of Camp Verde.

E. INVESTMENT MANAGEMENT AUTHORITY

1. Authority to manage internally or to delegate the management of the investment program of the Town to an external manager is granted to the Finance Director. If authority to manage all or a part of the investment program of the Town is delegated to an external manager, the Finance Director is responsible for:
 - a. Periodic investment portfolio reporting;
 - b. Evaluating the performance of the externally managed portfolio;
 - c. Monitoring manager compliance with the investment policy;
 - d. Conveying the investment needs of the Town to the external manager;
 - e. Developing investment strategy with the external manager.

F. BROKERS/DEALERS

1. When the Town is investing directly with Brokers/Dealers, investment transactions shall only be conducted with financial institutions that are licensed, as may be required by law, to do business in Arizona. Primary government securities dealers or broker-dealers, engaged in the business of selling government securities, shall be registered in compliance with section 15 or 15C of the Securities Exchange Act of 1934 and registered pursuant to A.R.S. §44-3101, as amended. In addition, investment transactions shall be conducted only with those direct issuers who meet both credit and capital requirements established by the Finance Director. It shall be the responsibility of the broker-dealer to provide the following:
 - a. Audited, most recent annual financial statements within six months of the close of the fiscal year;
 - b. Unaudited, most recent quarterly financial statements;
 - c. Proof of National Association of Security Dealers certification;
 - d. Proof of Arizona registration (as needed);
 - e. A signed letter acknowledging that they have read and agree to abide by the investment policy.

G. PORTFOLIO CRITERIA

1. Acceptable Asset Classes

As of 4/16/2007, A.R.S. §35-323A defines the acceptable asset classes available for the Town to invest in as follows:

- a. Certificates of deposit in eligible depositories.
- b. Certificates of deposit in one or more federally insured banks or savings and loan associations in accordance with the procedures prescribed in Section 35-323.01.
- c. Interest-bearing savings accounts in banks and savings and loan institutions doing business in this state whose accounts are insured by federal deposit insurance for their industry, but only if deposits in excess of the insured amount are secured by the eligible depository to the same extent and in the same manner as required under this article.
- d. Repurchase agreements with a maximum maturity of one hundred eighty days.
- e. The pooled investment funds established by the state treasurer pursuant to § 35-326.
- f. Obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, sponsored corporations or instrumentalities.
- g. Bonds or other evidences of indebtedness of this state or any of its counties, incorporated cities or towns or school districts.
- h. Bonds, notes or evidences of indebtedness of any county, municipal district, municipal utility or special taxing district within this state that are payable from revenues, earnings or a special tax specifically pledged for the payment of the principal and interest on the obligations, and for the payment of which a lawful sinking fund or reserve fund has been established and is being maintained, but only if no default in payment on principal or interest on the obligations to be purchased has occurred within five years of the date of investment, or, if such obligations were issued less than five years before the date of investment, no default in payment of principal or interest has occurred on the obligations to be purchased nor any other obligations of the issuer within five years of the investment.
- i. Bonds, notes or evidences of indebtedness issued by any county improvement district or municipal improvement district in this state to finance local improvements authorized by law, if the principal and interest of the obligations are payable from assessments on real property within the improvement district. An investment shall not be made if:
 - 1) The face value of all such obligations, and similar obligations outstanding, exceeds fifty per cent of the market value of the real property, and if improvements on which the bonds or the assessments for the payment of principal and interest on the bonds are liens inferior only to the liens for general ad valorem taxes.
 - 2) A default in payment of principal or interest on the obligations to be purchased has occurred within five years of the date of investment, or, if the obligations were issued less than five years before the date of investment, a default in the payment of principal or interest has occurred on the obligations to be purchased or on any other obligation of the issuer within five years of the investment.
- j. Commercial paper of prime quality that is rated "P1" by Moody's Investor Service or rated "A1" or better by Standard and Poor's rating service or their successors. All commercial paper must be issued by corporations organized and doing business in the United States.
- k. Bonds, debentures and notes that are issued by corporations organized and doing business in the United States and that are rated "A" or better by Moody's Investor Service or Standard and Poor's rating service or their successors.
- l. All other investments are thereby prohibited from consideration for investment. Furthermore, the Town may desire to be more conservative in its investment portfolio and restrict or prohibit certain of the investments listed above.

H. BENCHMARK

1. The performance of an actively managed portfolio on behalf of the Town will be expected to at least match the performance of the Local Government Investment Pool during any one-year period.
2. Occasionally, based on the liquidity needs and the portfolio strategy of the Town it may be reasonable and desirable to measure portfolio performance against a total return benchmark. The Finance Director shall define such a benchmark after consultation with professionals in the field of financial management and the Town Council.

I. MATURITY PARAMETERS

Funds Maximum Maturity:	3 Years
Maximum Maturity for Repurchase Agreements:	180 Days
Portfolio Duration Target:	To be defined by the Finance Director in consultation with the Town Council.
Portfolio Duration Range:	+ / - 20% of the Portfolio Duration Target

J. CONCENTRATION AND DIVERSIFICATION

1. At the time of purchase a maximum of 5% of the market value of the portfolio may be invested in debt issued by any single entity. Debt backed by the United States Treasury or GSE's are exempt from this concentration criterion.

K. MINIMUM ACCEPTABLE CREDIT QUALITY

1. As indicated in the table below, all corporate portfolio holdings at the time of purchase must have a minimum rating (*) by at least one of the Nationally Recognized Statistical Rating Organizations (NRSRO's).

	S & P	Moody's
Short Term Rating	Not lower than the Town of Camp Verde current G.O. Bond Rating or its commensurate short term rating * (see exhibit 1)	Not lower than the Town of Camp Verde current G.O. Bond Rating or its commensurate short term rating * (see exhibit 1)
Long Term Rating	One grade higher than the Town of Camp Verde current G.O. Bond Rating *	One grade higher than the Town of Camp Verde current G.O. Bond Rating *

*In no case shall the rating be lower than that required by A.R.S. §35-323, as amended.

L. SAFEKEEPING AND CUSTODY

1. Delivery vs. Payment - All trades of marketable securities will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds.
2. Safekeeping - Securities will be held by a custodian selected by the Town and evidenced by custodial reports. The safekeeping institution shall annually provide a copy of their most recent report on internal controls (Statement of Auditing Standards No. 70, or SAS 70).

M. REPORTING

1. The Finance Director shall produce for the governing body of the Town or their designee a quarterly investment report.

N. CUSTODIAN RECONCILIATION

1. The report of investment holdings shall be reconciled within 30 days of the close of each month to the Finance Director's custodian bank. Discrepancies shall be reported to the Finance Director.

O. ETHICS AND CONFLICTS OF INTEREST

1. Officers and employees involved in the investment process shall refrain from personal business activities that could conflict with the proper execution and management of the investment program or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose, within ten (10) days, any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with which business is conducted on behalf of the Town.

P. POLICY CONSIDERATIONS

1. Exemption – Any investment currently held that does not meet the guidelines of this policy shall be exempted from the requirements of this policy. At maturity or liquidation, such monies shall be reinvested only as provided by this policy. Any deviation from the preceding policy shall require the prior specific written authority of the Town Council.

Q. INVESTMENT TRAINING

1. Investment officials shall have a finance, accounting or related degree and knowledge of treasury functions. Investment training must take place not less than once in a two-year period and receive no less than ten hours of instruction relating to investment responsibilities from an independent source such as Government Finance Officers Association, Municipal Treasurers Association, American Institute of Certified Public Accountants, Government Finance Officers Association-Arizona, Arizona Society of Public Accounting or other professional organizations.
2. The Chief Financial Officer and all investment officials of the Town shall attend at least one training session relating to their cash management and investment responsibilities within 12 months of assuming these duties for the Town. Training must include education in investment controls, security risks, strategy risks, market risks, and compliance with state investment statutes.
3. A report of the training(s) attended shall be submitted to Council at the time of the bi-annual review of the Investment Policy subject to Section 3-4-4.3.

Budget Format Tutorial

The Budget Format Tutorial provides a brief explanation of the various components that comprise a budgetary unit's budget worksheet. This format is used throughout the detail sections of the budget document.

MUNICIPAL COURT

Department or Fund Name. Ending Budget after Adjustments made during the fiscal year. Department requests & manager recommendations for the upcoming year.

Data from the last 2 completed audits. Estimated actual ending balances from previous year. Final Council approved budget amount for the upcoming year.

Budget

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ 235,087	\$ 264,632	\$ 292,015	\$ 257,170	\$ 291,875	\$ 293,955	\$ 293,955
Taxes & Benefits	\$ 81,878	\$ 86,188	\$ 117,785	\$ 94,405	\$ 123,840	\$ 124,200	\$ 124,200
Operations	\$ 47,880	\$ 40,033	\$ 47,880	\$ 40,033	\$ 50,195	\$ 50,195	\$ 50,195
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 349,667	\$ 399,550	\$ 457,680	\$ 391,608	\$ 465,910	\$ 468,350	\$ 468,350
Revenues	\$ 133,345	\$ 177,237	\$ 155,000	\$ 155,274	\$ 155,000	\$ 165,000	\$ 165,000
Total Department Cost	216,322	222,313	302,680	236,334	310,910	303,350	303,350

Expenditures are broken down into 4 or more general classifications.

Budgetary unit's total expenditures.

Revenues generated by the budgetary unit used to offset the unit's expenditures.

Amount of financial resources required from or (contributed to) the General Fund.

Staffing

	FY18 Act	FY19 Act	FY20 Bud	FY20 Act	FY21 Dept	FY21 Mngr	FY21 Cncl
FTE's	4.7	5.7	6.2	6.2	6.2	6.2	6.2
FT Positions	4	5	5	5	5	5	5
PT Positions	1	1	2	2	2	2	2
Seasonal	0	0	0	0	0	0	0

FTE's show the Full-time Equivalents for each section.

The total unique individuals that work in each department by Full-time, Part-time and seasonal categories.

Graphs

4-yr Wages

4-yr Benefits & Taxes

4-yr Operations

4-yr Revenues

Graphical presentations of the expense categories listed above.



Chapter Three

Financial Overview

	<u>Page #</u>
Revenue & Expense Summary	39
Budget Overview - by Fund	40
What is Fund Balance?	41
Significant Changes in Fund Balances	42
Revenue Summary	43

Revenue & Expense Summary

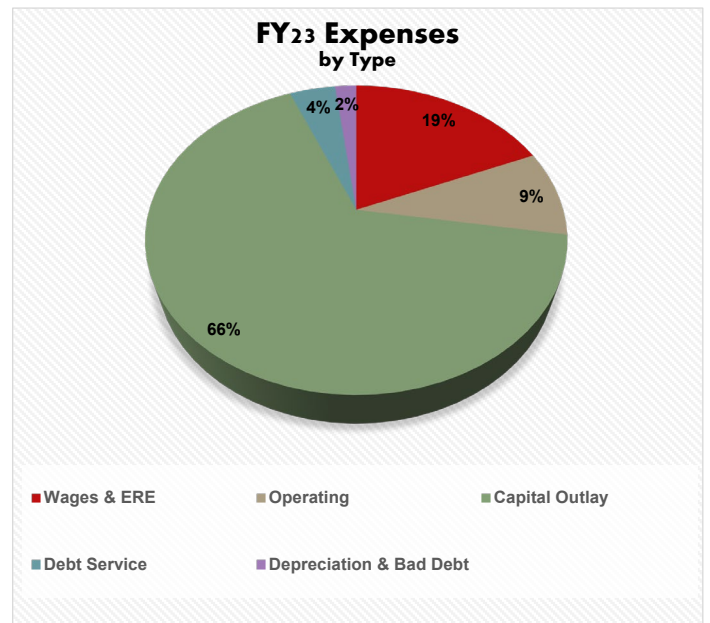
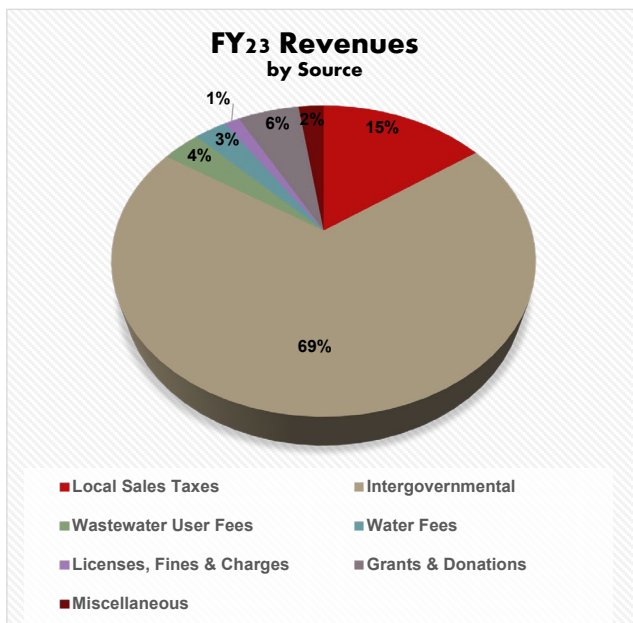
All Funds

Revenues by Source

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUESTED	2022-23 MANAGER RECOMMEND	2022-23 COUNCIL PROPOSED
Local Sales Taxes	4,640,417	6,557,976	6,954,800	7,005,726	100%	7,713,910	7,713,910	7,713,910
Franchise Fees	274,960	297,150	280,000	329,138	100%	290,000	285,600	285,600
Intergovernmental Revenues	4,955,919	9,033,924	8,240,710	6,004,140	73%	36,423,700	36,423,700	36,385,745
Licenses & Permits	244,119	315,361	259,500	352,093	100%	335,125	335,125	335,125
Fines & Forfeitures	182,612	148,816	189,600	118,759	63%	164,000	164,000	164,000
Charges for Services	175,402	194,631	221,560	243,216	100%	245,160	248,760	248,760
Wastewater User Fees	1,756,373	1,762,077	1,668,200	1,900,936	100%	1,847,949	1,847,949	1,847,949
Water User Fees	0	0	1,600,000	166,334		1,541,400	1,541,400	1,541,400
Grants & Donations	286,863	143,730	5,231,793	1,965,191	38%	2,965,718	2,965,718	2,965,718
Debt Funds	919,949	2,886,099	17,775,000	10,276,541		715,000	715,000	715,000
Miscellaneous	550,189	645,929	364,855	372,804	100%	488,570	499,500	499,500
Total Revenues	\$ 13,986,803	\$ 21,985,693	\$ 42,786,018	\$ 28,734,878	67%	\$ 52,730,532	\$ 52,740,662	\$ 52,702,707

Expenses by Type

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUESTED	2022-23 MANAGER RECOMMEND	2022-23 COUNCIL PROPOSED
Wages & ERE	7,128,453	7,575,838	9,602,530	8,444,106	88%	11,148,010	10,939,610	10,859,936
Operating	3,002,407	3,410,171	5,110,662	3,932,177	77%	27,350,164	27,243,664	5,271,382
Capital Outlay	3,168,153	4,476,868	27,716,233	14,536,774	52%	16,608,104	16,708,104	38,704,104
Debt Service	1,676,299	1,896,006	5,785,235	1,578,502	27%	2,468,905	2,468,905	2,468,905
Depreciation & Bad Debt	1,000,000	945,760	1,300,000	944,751	73%	1,150,000	1,150,000	1,150,000
Total Expenses	\$ 15,975,312	\$ 18,304,643	\$ 49,514,660	\$ 29,436,310	59%	\$ 58,725,183	\$ 58,510,283	\$ 58,454,327



Complete Town Budget Overview

By Fund

FY 2022-23

Revenues by Source	Major Budget Funds			Non Major Funds	Total Governmental Funds
	General Fund	Wastewater Fund	Federal Grants Fund		
Local Sales Taxes	7,713,910	0	0	0	7,713,910
Franchise Fees	285,600	0	0	0	285,600
Intergovernmental Revenues	5,344,390	0	28,366,000	2,675,355	36,385,745
Licenses & Permits	335,125	0	0	0	335,125
Fines & Forfeitures	137,000	0	0	27,000	164,000
Charges for Services	248,760	1,847,949	0	1,541,400	3,638,109
Grants & Donations	14,500	0	0	2,951,218	2,965,718
Debt Funds	0	0	0	715,000	715,000
Miscellaneous	175,200	205,400	0	118,900	499,500
Total Revenues	\$ 14,254,485	\$ 2,053,349	\$ 28,366,000	\$ 8,028,873	\$ 52,702,707
Expenses by Type					
Wages & ERE	9,086,026	768,915	4,000	1,000,995	10,859,936
Operating	2,787,363	820,880	88,700	1,574,439	5,271,382
Capital Outlay	54,600	5,506,710	22,050,000	11,092,794	38,704,104
Debt Service	0	230,300	0	2,238,605	2,468,905
Depreciation	0	1,100,000	0	50,000	1,150,000
Total Expenses	\$ 11,927,989	\$ 8,426,805	\$ 22,142,700	\$ 15,956,833	\$ 58,454,327
Operating Transfers					
Transfers Out	2,515,105	0	6,250,000	2,242,810	11,007,915
Transfers In	0	(5,281,710)	0	(5,726,205)	(11,007,915)
Total Transfers	\$ 2,515,105	\$ (5,281,710)	\$ 6,250,000	\$ (3,483,395)	\$ -
Net Increase/(Decrease) in Fund Balance	\$ (188,609)	\$ (1,091,746)	\$ (26,700)	\$ (4,444,565)	\$ (5,751,620)
Changes in Fund Balance					
Beginning Fund Balance Estimate	4,234,345	16,167,540	26,700	16,428,932	36,857,517
Ending Fund Balance	\$ 4,045,736	\$ 15,075,794	\$ -	\$ 11,984,367	\$ 31,105,898
Percentage change in Fund Balance	4%	7%	100%	27%	16%

What is Fund Balance?

Fund balance reflects the net financial resources of a fund, in other words, assets minus liabilities. In simpler terms, it is dollars available to spend. If some of the funds' resources are not available to spend, this would be indicated by restricting or reserving a portion of the fund balance. Those restricted portions are broken into four separate categories, which when considering "unrestricted" funds, makes for five separate fund balance categories as defined below:

- **Non-spendable:** The net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted into cash.
- **Restricted:** The portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions or enabling legislation.
- **Committed:** The portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the highest level of decision-making authority; the Town Council. These amounts cannot be used for any other purpose unless the Town Council removes or changes the specified use by taking the same action it employed to previously commit the amounts.
- **Assigned:** The portion of fund balance this is intended to be used for specific purposes, but is neither restricted nor committed.
- **Unassigned:** The remaining portion of fund balance that represents amounts that are not non-spendable, restricted, committed or assigned to specific purposes.

Explanation of Significant Changes In Fund Balances

Major Budget Funds

Federal Grants Fund (100% decrease): The Federal Grants Fund is a special revenue fund which receives all federal grant monies each year. Many times, as in most special revenue funds, grant monies are received but not fully expended which creates a fund balance at the end of the year. Every year, the town budgets to fully expend that remaining fund balance, fully expensing each grant. So while the current year's grants are fully expended within this year's budget, the remaining fund balance from FY22 is also fully expended and creates the 100% decrease in fund balance.

Non-Major Budget Funds

CIP Fund: The CIP Fund is typically budgeted to fully expend its entire fund balance each year and it budgeted to do so this year.

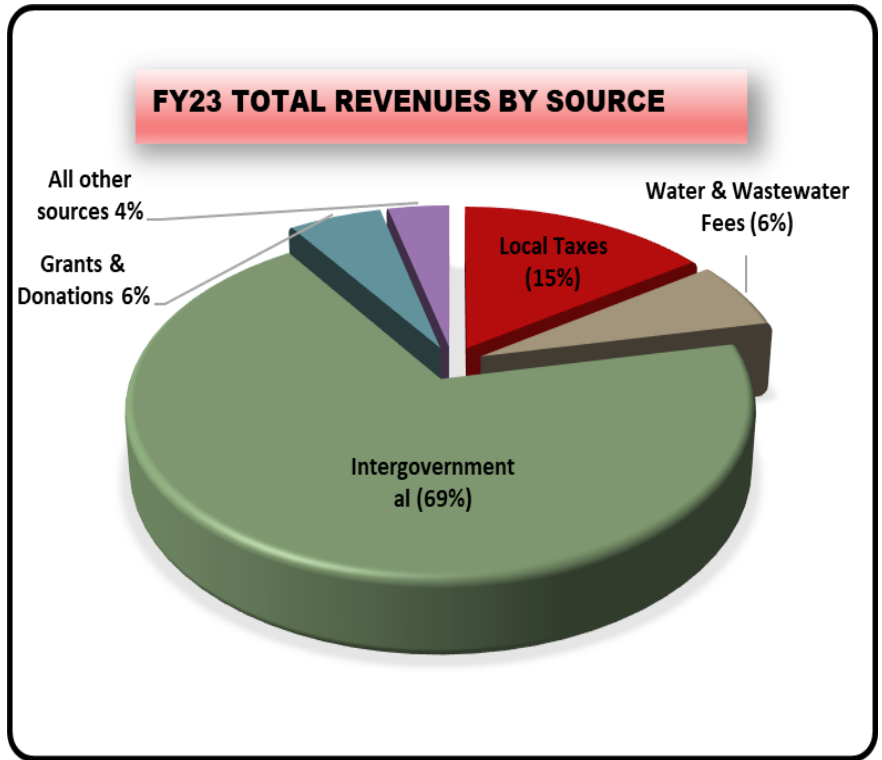
Parks Fund: The Parks Fund is budgeted to fully expend its entire fund balance each year and it budgeted to do so this year.

Magistrate, Non-Federal Grants, ARPA, 911, Housing & Restricted Use Funds: These special revenue funds are typically budgeted to significantly or fully expend any balances they have carried forward and any funding they expect to receive each year, thereby showing changes as high as 100%.

Revenues

Total Revenues

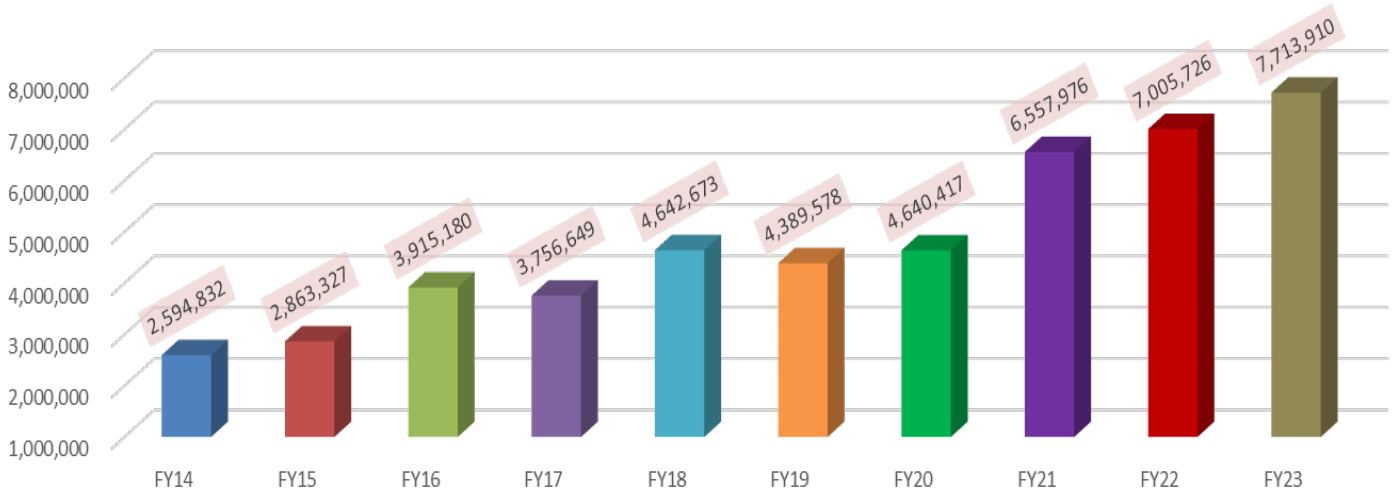
FY23 revenue sources can be broken down into 5 broad sections as seen in the graph to the right. Intergovernmental revenues are the largest component comprised most significantly of state and federal grant monies as well as state income and state sales taxes. FY23 Intergovernmental Revenues include a \$22M potential Department of Transportation grant as well as a \$3.5M EDA grant that if received, may not be so until FY24 and a \$2.75M Arizona State Parks grant that will most probably be drawn down over FY23 & FY24. The State tax component of Intergovernmental Revenues is \$5.1M. Total revenues for FY23 are budgeted to increase a whopping 23% to just under \$53M This coming after a 36% increase from FY22 to FY23 and a 36.9% increase from FY20 to FY21. The most significant portion of this roughly \$10M increase for FY23 is the \$22M potential Transportation Department grant without which, total revenues would have actually gone down \$12M. This highlights the impact of potential large projects the Town is working to secure as we continue to grow. Local Taxes are budgeted to increase %10 (\$708K) over FY22's actual revenues to \$7.7M and are detailed further in the section below.



Local Transaction Privilege Tax

Local TPT revenues have shown tremendous growth over the last 9 years increasing 13.2% year-over-year from FY14 to FY22. Over the last 7 years, the town has seen 3 significant growth years in FY16, FY18 and FY21 with increases of 37%, 24% and 41% respectively. The budget for FY23, as mentioned above, is a 10% budgeted growth over actual FY22 revenues.

Annual Local Tax Revenues



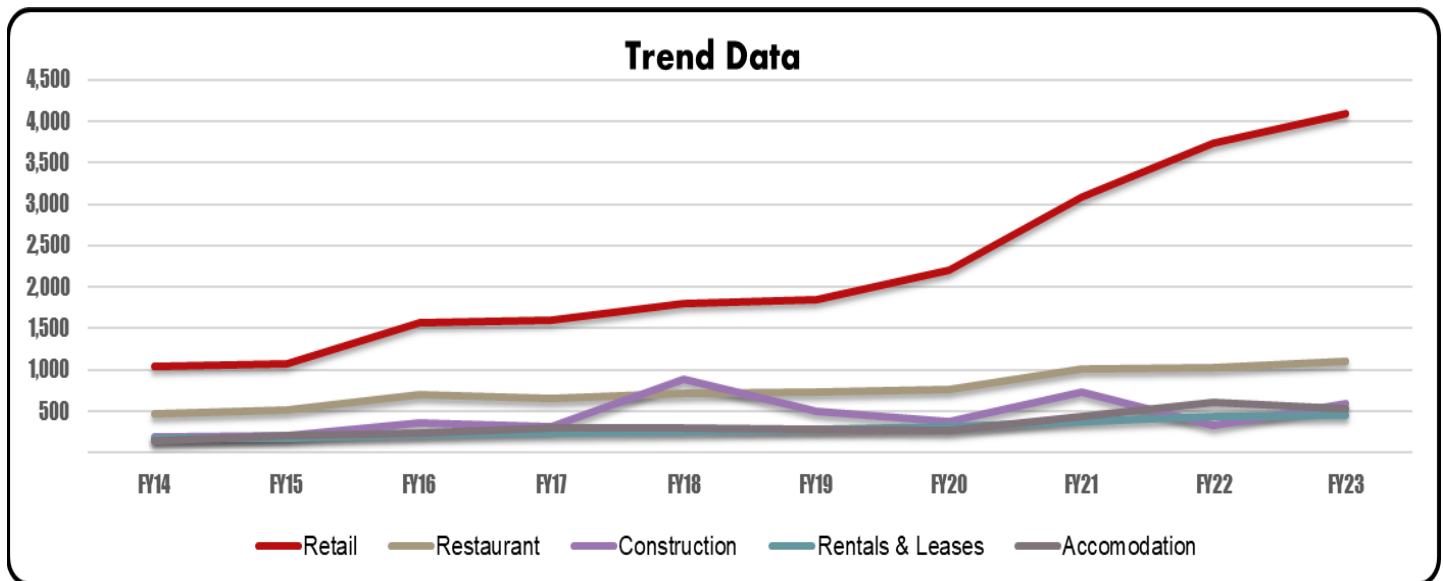
Revenues (Cont'd)

The Town's TPT revenues are composed of numerous sub-categories, the most significant of which are detailed below for the last 10 years. Retail has been the top category every year and is significantly above all other sources by more than 100% in every year and in FY23 is expected to be 273% higher than the next highest category of Restaurants. Retail revenues grew by 21% in FY22 to just over \$3.7M. The Restaurant category has maintained a strong presence over the last 10 years as the Town's 2nd largest sales tax category. FY22 saw a 3% growth in Restaurant taxes following a 32% increase in restaurant taxes in FY22. Construction slowed down in FY22 as projects were mostly still in the planning stages. The is expecting many of those projects to take off in FY23 and has budgeted an 86% increase over FY22 to \$600K. The Town is again expecting numerous retail and residential projects in FY23, as evidenced by sales and permitting activity, to keep local TPT revenues increasing.

Local Transaction Priviledge Tax Detail - Top 5 Categories (in Thousands)

Source	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23
Retail	1,040	1,076	1,569	1,596	1,806	1,843	2,206	3,091	3,737	4,100
Restaurant	473	520	709	659	713	737	758	1,004	1,030	1,100
Construction	183	213	367	320	883	495	369	729	323	600
Rentals & Leases	170	174	216	235	253	283	313	373	430	460
Accomodation	139	208	239	295	292	278	266	441	606	525

**Budget*



Intergovernmental Revenues

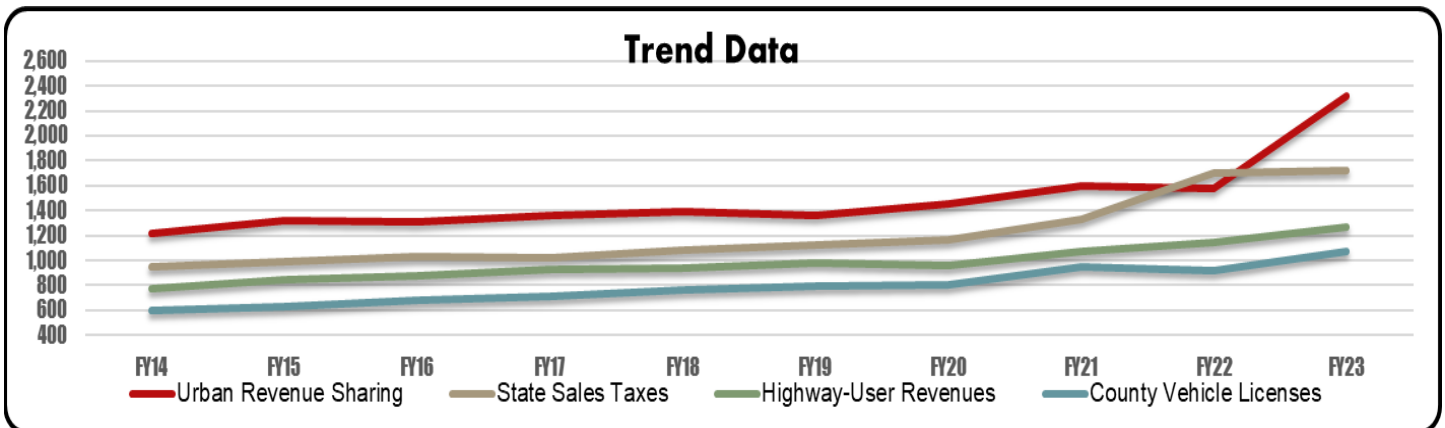
Intergovernmental revenues are comprised of state income tax revenues, state sales taxes, state highway user revenue funds and county vehicle license taxes as well as federal, state and county grants and other miscellaneous items. Normal recurring Intergovernmental revenues (those previously mentioned) are budgeted from estimates received from the state for the coming fiscal year. Total intergovernmental budget revenues are budgeted to increase in FY23 by an incredible 506% (\$30.4M) which highlights the significance of the \$22M potential Transportation Department grant. The main annual tax revenues (seen below) are expected to increase by 19% over FY22 with the largest gain of \$745K (47%) seen in Urban Revenue Sharing.

Revenues (Cont'd)

State & County Tax Detail (in Thousands)

Source	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23
Urban Revenue Sharing	1,213	1,316	1,309	1,365	1,392	1,356	1,453	1,599	1,578	2,323
State Sales Taxes	946	994	1,028	1,022	1,079	1,127	1,160	1,327	1,704	1,722
Highway-User Revenues	777	846	881	924	937	981	956	1,076	1,147	1,268
County Vehicle Licenses	600	633	684	713	763	790	804	949	919	1,074

*Budget



Wastewater and Water Fee Revenues

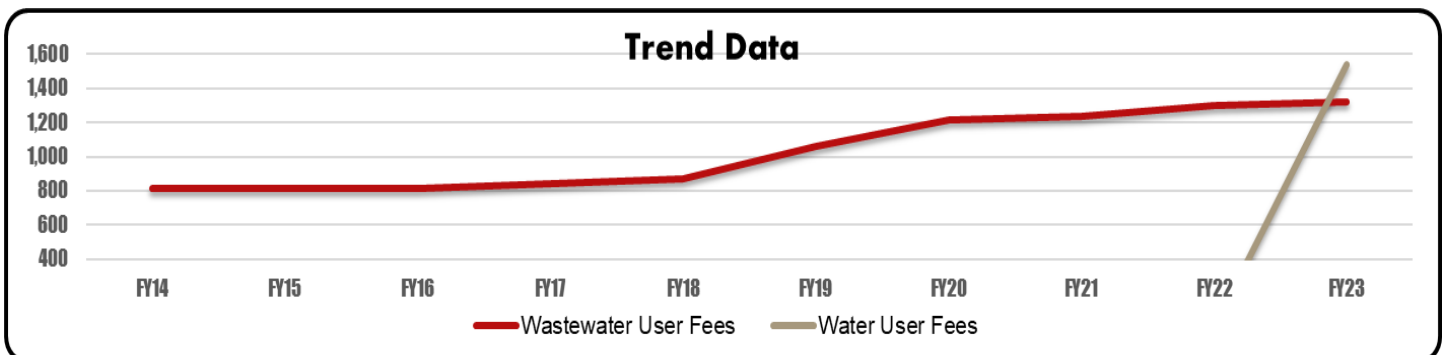
The Town took over the wastewater operations of the Camp Verde Sanitary District in July of 2013. The Town did not increase user fees until May of 2018. At that time, wastewater user fees were increased 12% with another 15% increase on January 1st, 2019. Those increases were to cover debt payments for a WIFA loan in the amount of \$2.5M which will finalize all original required construction and bring the plant into full regulatory compliance, producing A+ water for use at our new sports complex. Wastewater revenues are very consistent and growing at about 3% per year from population increases.

The Town purchased a local water company in June of FY22 and will see its first full year of operations in FY23.

Enterprise Funds Fee Revenue (in Thousands)

Source	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23
Wastewater User Fees	817	812	816	842	873	1,063	1,213	1,234	1,297	1,319
Water User Fees	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,541

*Budget



Property Taxes

It is important to note that the Town of Camp Verde does not levy property taxes.



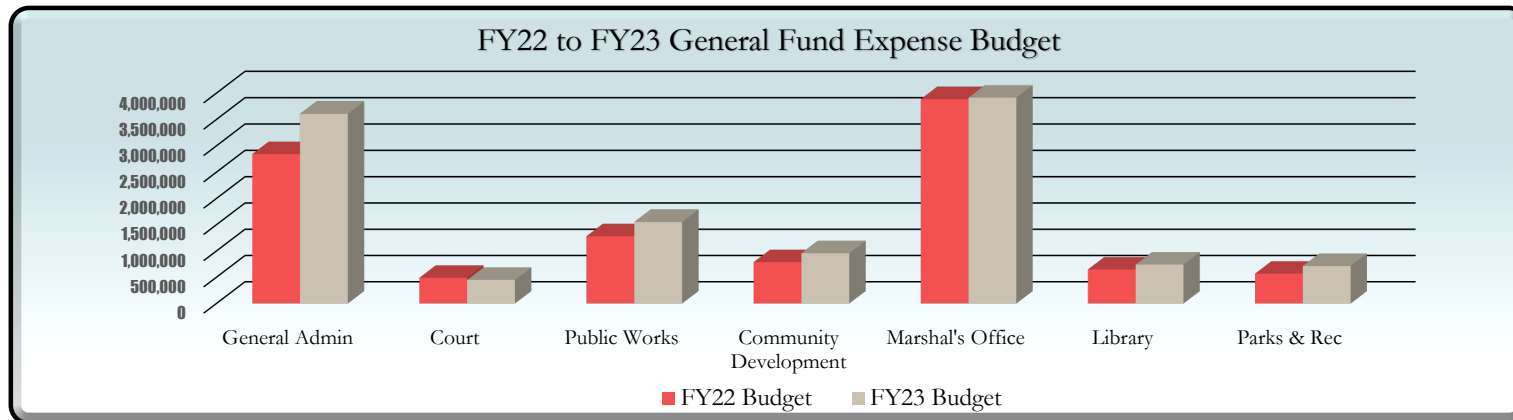
Chapter Four

General Fund

	<u>Page #</u>
Overview	
General Fund Summary	47
Expenditures by Category	48
General Purpose Revenues	50
Operating Transfers & Net Effect on General Fund	51
General Government Summary	52
Mayor & Council	53
Town Manager	55
Town Clerk	57
Finance	59
Human Resources	61
Risk Management	63
Economic Development	65
Information Technology Services	67
Non-Departmental	69
Municipal Court Summary	71
Municipal Court	72
Public Works Summary	74
Public Works / Engineer	75
Stormwater	77
Maintenance	79
Community Development Summary	81
Community Development	82
Building Department	84
Planning & Zoning	86
Code Enforcement	88
Marshal's Department Summary	90
Marshal's Office	91
Dispatch	93
Animal Control	95
Community Library Summary	97
Library	98
Parks & Rec Summary	100
Parks & Rec Admin	101
Events	103
Heritage Pool	105
Programming	107

General Fund FY23 Summary

FUNCTIONAL AREAS	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED	% Chng	\$ Chng
General Admin	2,084,646	2,368,422	2,842,120	2,750,354	97%	3,534,995	3,575,695	3,605,478	27%	763,358
Court	391,608	365,512	488,890	389,312	80%	454,755	454,755	447,600	-8%	-41,290
Public Works	930,924	1,051,110	1,281,220	1,280,683	100%	1,655,225	1,591,995	1,551,360	21%	270,140
Community Development	490,802	539,322	786,925	647,519	82%	1,070,460	944,465	956,416	22%	169,491
Marshal's Office	3,070,327	3,316,731	3,885,380	3,671,859	95%	3,920,835	3,920,835	3,914,845	1%	29,465
Library	560,449	637,890	647,640	630,156	97%	813,675	776,290	740,145	14%	92,505
Parks & Rec	454,693	482,207	567,890	562,897	99%	725,745	725,745	712,145	25%	144,255
Total Expenses	7,983,449	8,761,194	10,500,065	9,932,780	95%	12,175,690	11,989,780	11,927,989	14%	1,427,924
REVENUES										
State Revenues	3,411,860	3,874,793	3,629,160	4,200,788	116%	5,157,345	5,157,345	5,119,390	41%	1,490,230
Local Taxes	4,640,417	6,557,976	6,954,800	7,005,726	101%	7,713,910	7,713,910	7,713,910	11%	759,110
Departmental	847,576	923,159	910,760	952,521	105%	956,935	960,585	960,585	5%	49,825
Other	471,600	407,076	376,055	463,877	123%	454,120	460,600	460,600	22%	84,545
Total Revenues	9,371,453	11,763,004	11,870,775	12,622,912	106%	14,282,310	14,292,440	14,254,485	20%	2,383,710
Net Operating Transfers Out	1,640,762	1,435,302	3,270,777	3,141,971	96%	2,515,105	2,515,105	2,515,105	-23%	(755,672)
Total General Fund	(252,758)	1,566,508	(1,900,067)	(451,839)		(408,485)	(212,445)	(188,609)		



**General Fund Expenditures
by Category**

EXPENSE CATEGORY	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED	% Chng	\$ Chng
Salary Related Expenditures										
Wages	4,249,369	4,452,606	5,378,505	5,023,716	93.4%	6,549,030	6,410,770	6,358,506	18%	980,001
Taxes	233,668	249,341	315,165	288,414	91.5%	397,985	387,410	384,475	22%	69,310
Benefits	1,656,512	1,902,088	2,351,560	2,057,883	87.5%	2,407,930	2,377,355	2,343,045	0%	(8,515)
Total Salary Related Expenditures	\$ 6,139,549	\$ 6,604,035	\$ 8,045,230	\$ 7,370,013	91.6%	\$ 9,354,945	\$ 9,175,535	\$ 9,086,026	12.9%	1,040,796
Operational Expenditures										
Training	23,665	30,989	49,565	44,928	90.6%	68,455	67,455	67,455	36.1%	17,890
Tuition Reimbursement	1,663	1,116	2,000	2,500	125.0%	4,500	4,500	4,500	125.0%	2,500
Travel	21,873	12,967	37,450	31,242	83.4%	48,380	45,880	45,880	22.5%	8,430
Uniforms	9,265	12,951	7,050	41,235	584.9%	8,050	8,050	8,050	14.2%	1,000
Office Supplies	34,026	34,162	32,450	48,247	148.7%	39,150	39,150	39,150	20.6%	6,700
Subscriptions/Memberships	31,413	30,887	33,050	27,510	83.2%	42,915	42,915	42,915	29.8%	9,865
Books/Tapes/Publications	30,043	35,115	34,870	35,720	102.4%	35,710	35,710	35,710	2.4%	840
Printing	1,556	739	3,450	1,337	38.8%	2,150	2,150	2,150	-37.7%	(1,300)
Advertising	8,856	6,567	11,975	6,872	57.4%	10,325	10,325	10,325	-13.8%	(1,650)
Postage	9,723	6,842	9,500	6,477	68.2%	9,800	9,800	9,800	3.2%	300
Computer Services/Software	260,766	288,488	243,410	263,044	108.1%	234,835	234,835	234,835	-3.5%	(8,575)
Auto Repair/Maintenance	48,818	44,961	74,500	87,163	117.0%	84,750	84,750	84,750	13.8%	10,250
Fuel	52,781	48,939	56,950	78,419	137.7%	64,800	64,800	64,800	13.8%	7,850
Utilities	174,480	189,544	207,620	202,091	97.3%	211,880	211,880	211,880	2.1%	4,260
Waste Removal	9,193	9,805	10,520	14,416	137.0%	14,805	14,805	14,805	40.7%	4,285
Cell Phone	14,523	21,829	25,295	24,135	95.4%	28,680	28,680	28,680	13.4%	3,385
Pest Control	2,971	3,235	3,200	3,747	117.1%	3,780	3,780	3,780	18.1%	580
Consulting Services	99,568	132,522	110,825	93,524	84.4%	186,500	186,500	186,500	68.3%	75,675
Legal Services	55,846	60,696	63,200	62,781	99.3%	66,150	66,150	66,150	4.7%	2,950
Contract Labor/Services	124,027	145,531	154,040	191,366	124.2%	229,200	229,200	229,200	48.8%	75,160
Interpreters	2,144	647	1,500	794	52.9%	1,500	1,500	1,500	0.0%	0
Equipment & Maint	77,880	96,335	138,410	139,751	101.0%	138,275	138,275	138,275	-0.1%	(135)
Service Charges	5,146	3,132	5,000	7,925	158.5%	5,000	5,000	5,000	0.0%	0
Credit Card Processing Fees	3,927	5,736	4,500	8,441	187.6%	5,750	5,750	5,750	27.8%	1,250
Liability Insurance	175,347	191,979	225,600	211,045	93.5%	231,000	231,000	231,000	2.4%	5,400
Safety / Security Program	1,573	2,128	1,500	1,137	75.8%	1,500	1,500	1,500	0.0%	0
Department Specific Expenditures	493,053	659,834	796,915	775,750	97.3%	878,305	875,305	895,305	12.3%	98,390
Employee Term Payouts	65,618	54,645	35,000	108,558	310.2%	35,000	35,000	35,000	0.0%	0
Contingency	0	0	71,130	0	0.0%	75,000	75,000	82,718	16.3%	11,588
Total Operational Expenditures	\$ 1,839,744	\$ 2,132,321	\$ 2,450,475	\$ 2,520,155	102.8%	\$ 2,766,145	\$ 2,759,645	\$ 2,787,363	13.7%	336,888

General Fund Expenditures
by Category (Cont'd)

EXPENSE CATEGORY	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED	% Chng	\$ Chng
Equipment/Capital Expenditures										
Office Equipment/Furniture	0	9,453	0	15,307	#DIV/0!	50,000	50,000	50,000	N/A	50,000
Structural	0	0	0	23,603	N/A	0	0	0	N/A	0
Equipment Lease	4,156	3,953	4,360	3,702	84.9%	4,600	4,600	4,600	5.5%	240
Total Equipment/Capital Expenditures	\$ 4,156	\$ 13,406	\$ 4,360	\$ 42,612	977.3%	\$ 54,600	\$ 54,600	\$ 54,600	1152.3%	50,240
Total General Fund Expenditures	\$ 7,983,449	\$ 8,749,762	\$ 10,500,065	\$ 9,932,780	94.6%	\$ 12,175,690	\$ 11,989,780	\$ 11,927,989	13.6%	1,427,924

General Purpose Revenues General Fund

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED	% Chng	\$ Chng
Local Revenues										
Sales Taxes										
Town Sales Tax	3,892,842	5,506,469	5,898,410	5,890,991	100%	6,470,800	6,470,800	6,470,800	9.7%	\$ 572,390
Est'd .65 Portion of Tax Rate	747,575	1,051,507	1,056,390	1,114,735	100%	1,243,110	1,243,110	1,243,110	17.7%	\$ 186,720
Total Sales Taxes	\$ 4,640,417	\$ 6,557,976	\$ 6,954,800	\$ 7,005,726	100%	\$ 7,713,910	\$ 7,713,910	\$ 7,713,910	10.9%	\$ 759,110
Franchise Fees										
APS	246,671	268,997	254,000	300,149	100%	264,000	259,080	259,080	2.0%	\$ 5,080
NPG Cable	20,002	19,854	18,000	19,288	100%	18,000	18,360	18,360	2.0%	\$ 360
UNS Gas	8,287	8,299	8,000	9,701	100%	8,000	8,160	8,160	2.0%	\$ 160
Total Franchise Fees	\$ 274,960	\$ 297,150	\$ 280,000	\$ 329,138	100%	\$ 290,000	\$ 285,600	\$ 285,600	2.0%	\$ 5,600
Miscellaneous										
Yav-Apache Gaming Funds	18,370	14,863	18,000	15,981	N/A	15,000	18,000	18,000	0.0%	0
Wastewater Admin Fee	70,348	70,601	67,055	82,478	100%	138,120	146,000	146,000	117.7%	78,945
Refunds & Reimbursements	18,787	5,035	8,000	15,225	100%	8,000	8,000	8,000	0.0%	0
Miscellaneous	547	1,042	500	3,461	N/A	500	500	500	0.0%	0
Surplus Property Sales	119	0	0	3,237	N/A	0	0	0	N/A	0
Proceeds from Sale of Assets	68,699	16,024	0	0	N/A	0	0	0	N/A	0
Interest	19,770	2,361	2,500	14,357	100%	2,500	2,500	2,500	0.0%	0
Total Miscellaneous	\$ 196,640	\$ 109,926	\$ 96,055	\$ 134,739	100%	\$ 164,120	\$ 175,000	\$ 175,000	82.2%	\$ 78,945
Total Local Revenues	\$ 5,112,017	\$ 6,965,052	\$ 7,330,855	\$ 7,469,603	100%	\$ 8,168,030	\$ 8,174,510	\$ 8,174,510	11.5%	\$ 843,655
State Tax Revenues										
Urban Revenue Sharing	1,453,365	1,598,779	1,459,635	1,578,263	100%	2,344,475	2,344,475	2,322,700	59.1%	\$ 863,065
State Sales Tax	1,160,413	1,327,149	1,313,525	1,703,650	100%	1,738,660	1,738,660	1,722,480	31.1%	\$ 408,955
Vehicle License Tax	798,082	948,865	856,000	918,875	100%	1,074,210	1,074,210	1,074,210	25.5%	\$ 218,210
Total Intergovernmental Revenues	\$ 3,411,860	\$ 3,874,793	\$ 3,629,160	\$ 4,200,788	100%	\$ 5,157,345	\$ 5,157,345	\$ 5,119,390	41.1%	\$ 1,490,230
Total General Purpose Revenues	\$ 8,523,877	\$ 10,839,845	\$ 10,960,015	\$ 11,670,391	100%	\$ 13,325,375	\$ 13,331,855	\$ 13,293,900	21.3%	\$ 2,333,885

Operating Transfers

General Fund

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUESTED	2022-23 MANAGER RECOMMEND	2022-23 COUNCIL PROPOSED
Non-Departmental Transfers							
Transfer In from Non-Fed Grants Fund	0	(275)	0	0	0	0	0
Transfer In from Fed Grants Fund	0	(12,601)	0	0	0	0	0
Transfer In from Housing Fund	(20,000)	0	0	0	0	0	0
Transfer Out to CIP Fund	424,555	276,275	1,888,557	1,888,557	250,000	250,000	250,000
Transfer Out to Parks Fund	0	0	125,000	125,000	784,000	784,000	784,000
Transfer Out to Debt Service Fund	1,236,207	1,171,903	1,257,220	1,128,414	1,481,105	1,481,105	1,481,105
Total Non-Departmental Transfers	\$ 1,640,762	\$ 1,435,302	\$ 3,270,777	\$ 3,141,971	\$ 2,515,105	\$ 2,515,105	\$ 2,515,105
Net Effect on General Fund Balance							
General Revenues	(8,523,877)	(10,839,845)	(10,960,015)	(11,670,391)	(13,325,375)	(13,331,855)	(13,293,900)
Net Departmental Costs & Transfers	8,776,635	9,273,337	12,860,082	12,122,230	13,733,860	13,544,300	13,482,509
Use of / (Surplus to) Fund Balance	\$ 252,758	\$ (1,566,508)	\$ 1,900,067	\$ 451,839	\$ 408,485	\$ 212,445	\$ 188,609

GENERAL GOVERNMENT SUMMARY



Departments

Manager ◆ Clerk ◆ Council ◆ Finance ◆ HR ◆ IT
 Risk Management ◆ Economic Development ◆ Non Departmental

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 1,070,316	\$ 1,159,569	\$ 1,498,955	\$ 1,395,606	\$ 2,046,760	\$ 2,090,460	\$ 2,092,525
Operating Expenditures	\$ 1,014,330	\$ 1,208,853	\$ 1,343,165	\$ 1,354,748	\$ 1,438,235	\$ 1,435,235	\$ 1,462,953
Equipment/Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ 50,000
Total Expenditures	\$ 2,084,646	\$ 2,368,422	\$ 2,842,120	\$ 2,750,354	\$ 3,534,995	\$ 3,575,695	\$ 3,605,478
Revenues							
Total Revenues	\$ 24,815	\$ 25,314	\$ 34,200	\$ 43,008	\$ 27,000	\$ 27,200	\$ 27,200
Net Cost to General Fund	\$ 2,059,831	\$ 2,343,108	\$ 2,807,920	\$ 2,707,346	\$ 3,507,995	\$ 3,548,495	\$ 3,578,278

MAYOR & COUNCIL

473 S. MAIN ST. - (928) 554-0000

Mission

To provide a natural and social environment suitable for a variety of commercial, recreational, and personal pursuits in which people can live, work, play, grow up and grow old reasonably safe from crime and harm; to reduce the pain and suffering of the less fortunate; to recognize the worth of all people and value all elements of our Town; to elevate the trust and understanding of citizens through informed public consent, irreproachable stewardship of public resources, and the proactive pursuit and protection of shared values without undue interference in their lives; and to protect and enrich the quality of life for current and future generations of Camp Verde residents, businesses, and visitors while preserving our heritage, friendliness, historic character, rural western and small town atmosphere.

OBJECTIVES

Accomplishments for the past Fiscal Year 2021-22

1. Passed the 21-22 budget with significant increase in capital investments
2. Council approved H.R. job classification and pay scale restructuring
3. Approved adjustments and wages throughout the organization accordingly
4. Completed purchase of the water company
5. Significant process made with the Yavapai Apache Nation agreement

Goals for the upcoming Fiscal Year 2022-23

1. Continue our commitment to fiscal responsibility and transparency in all matters
2. Continue our strong commitment to citizen satisfaction
3. Keep an active watch on legislative matters with potential impact to the Town of Camp Verde
4. Work actively with the Yavapai-Apache Nation and local businesses to develop and maintain a strong, sustainable and healthy economy
5. Review and update Town Codes and Policies for best practices and legislative adjustments
6. To appropriate funding to maintain the towns infrastructure and expand as necessary

Personnel

Mayor

Dee Jenkins

Vice-Mayor

Joe Butner

Council Members: Jackie Baker, Robin Whatley, Jessie Jones, Marie Moore & Cris McPhail



Statistics

	FY21	FY22
Resolutions & Ord's	24	24
Liquor Permits	7	14
Total Council Meetings	54	74

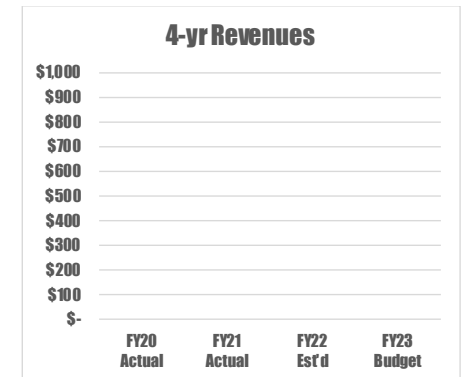
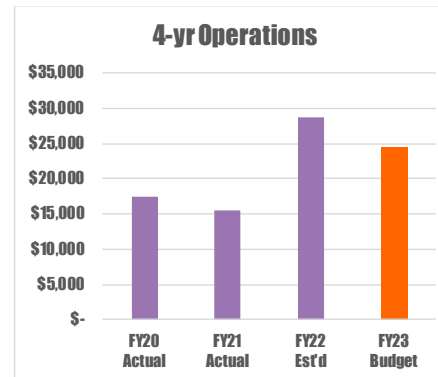
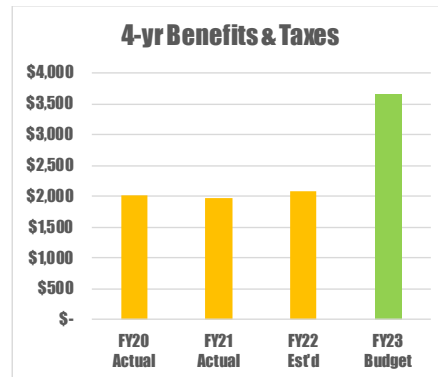
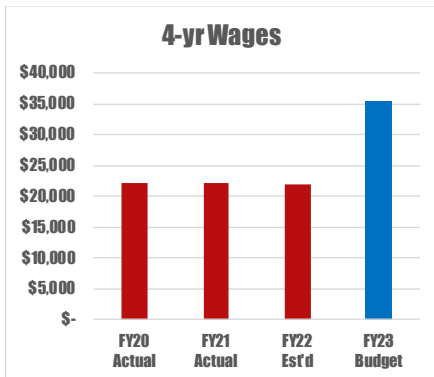
MAYOR & COUNCIL

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Wages	\$ 22,200	\$ 22,200	\$ 22,200	\$ 21,950	99%	\$ 35,500	\$ 35,500	\$ 35,500
Taxes & Benefits	\$ 2,016	\$ 1,964	\$ 2,375	\$ 2,082	88%	\$ 3,655	\$ 3,655	\$ 3,665
Operations	\$ 17,481	\$ 15,525	\$ 24,500	\$ 28,732	117%	\$ 27,500	\$ 24,500	\$ 24,500
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 41,697	\$ 39,689	\$ 49,075	\$ 52,764	108%	\$ 66,655	\$ 63,655	\$ 63,665
Revenues	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Total Department Cost	41,697	39,689	49,075	52,764	108%	66,655	63,655	63,665

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
Council Members	7	7	7	7	7	7	7



TOWN MANAGER

473 S. MAIN ST. - (928) 554-0001

Mission

To serve the citizens of Camp Verde in ways that will demonstrate our commitment to excellence and to ensure that the day-to-day operations of the Town Government are carried out in an efficient and effective manner.

OBJECTIVES

Accomplishments for the past Fiscal Year 2020-21

1. Purchased a local water company.
2. Oversaw the refinancing of unfunded PSPRS contributions.
3. Assisted with the completion of the Sports Complex fields.
4. Secured engineering grant for Hwy 260 wastewater expansion.

Goals for the upcoming Fiscal Year 2021-22

1. To be determined with new employee.

Personnel

	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>
FTE's	1.00	1.00	2.00
FT Positions	1	1	2
PT Positions	0	0	0
Seasonal	0	0	0



Camp Verde Fun Facts

Camp Verde was designated as the Arizona's official 2012 Centennial Center of Arizona City on February 15, 2012. A monument displaying related information can be visited at Rezzonico Park.

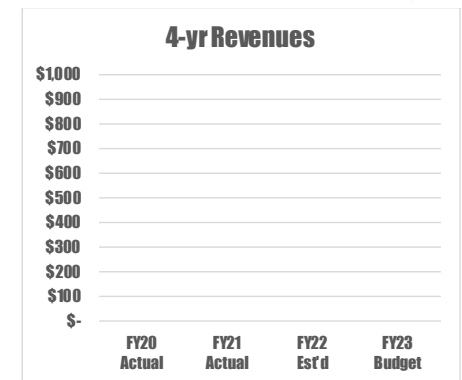
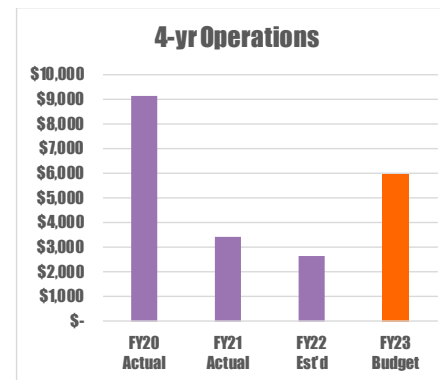
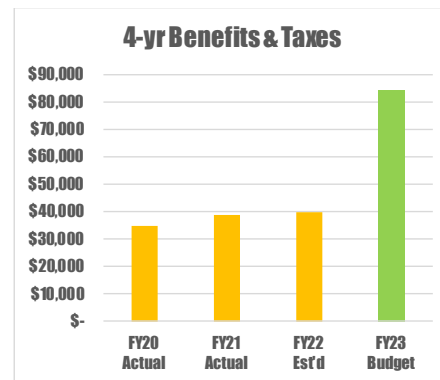
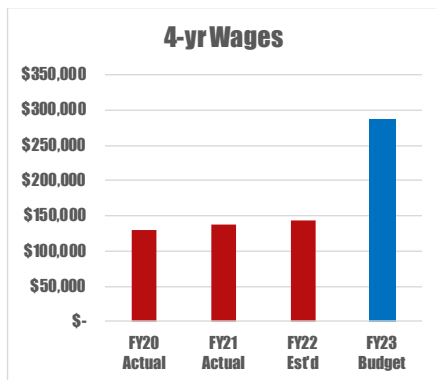
TOWN MANAGER

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Wages	\$ 130,303	\$ 137,682	\$ 154,325	\$ 143,030	93%	\$ 287,755	\$ 287,755	\$ 287,765
Taxes & Benefits	\$ 35,040	\$ 38,630	\$ 44,335	\$ 40,020	90%	\$ 84,240	\$ 84,240	\$ 84,270
Operations	\$ 9,148	\$ 3,440	\$ 5,250	\$ 2,643	50%	\$ 6,000	\$ 6,000	\$ 6,000
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 174,491	\$ 179,752	\$ 203,910	\$ 185,693	91%	\$ 377,995	\$ 377,995	\$ 378,035
Revenues	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Total Department Cost	174,491	179,752	203,910	185,693	91%	377,995	377,995	378,035

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	1.0	1.0	1.0	1.0	2.0	2.0	2.0
FT Positions	1.0	1.0	1.0	1.0	2.0	2.0	2.0
PT Positions	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Seasonal	0.0	0.0	0.0	0.0	0.0	0.0	0.0



TOWN CLERK

473 S. MAIN ST. - (928) 554-0021

Mission

We succeed when we meet or exceed the expectations of our citizens. We have a passion for excellence and endeavor to set and deliver the highest standards of service, value, integrity, and fairness. We celebrate the diversity and power of our democracy through its people, ideas, and cultures. We lead by examples of creativity, enthusiasm, and loyalty to our community in which we are honored to serve.

OBJECTIVES

Accomplishments for the past Fiscal Year 2021-22

1. Selected as the Region 1 Mentor for 19 Regional City and Town Clerks
2. Successfully rescinded the Towns Policy Rules and Procedures and replaced it with a Best Practices module
3. Acquired funding from Council to hire a new Executive Assistant to assist the growing needs in Administration
4. Implemented a system for tracking contracts
5. Successfully developed a Public Records Management Training and Orientation for employees. Completed training with Human Resources, Community Development and two divisions in Public Works
6. Conducted an OML training for Community Development

Goals for the upcoming Fiscal Year 2022-23

1. Complete the Council Chambers technological upgrade and improvements
2. Successfully conduct the Primary and General Elections of 2022
3. Conduct OML Trainings and continue Records Trainings with Department
4. Participate as lobbyist for the Town and monitor legislative updates
5. Digitize all Records within the Town Clerk's Office

Personnel



	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>
FTE's	2.00	2.25	3.00
FT Positions	2	3	3
PT Positions	0	0	0
Seasonal	0	0	0

Statistics

	<u>FY21</u>	<u>FY22</u>
Business Licenses on File	781	788
New Resolutions & Ord's	24	27
New Liquor Permits	7	20
Total Council Meetings	24	52
Records Requests	43	149

TOWN CLERK

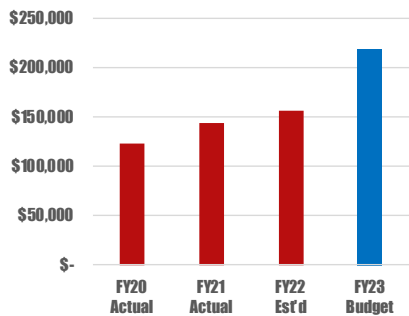
Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Wages	\$ 123,607	\$ 143,356	\$ 160,580	\$ 156,893	98%	\$ 219,015	\$ 219,015	\$ 218,230
Taxes & Benefits	\$ 42,526	\$ 50,622	\$ 63,055	\$ 55,480	88%	\$ 83,830	\$ 83,830	\$ 83,690
Operations	\$ 13,502	\$ 44,563	\$ 18,300	\$ 15,516	85%	\$ 39,750	\$ 39,750	\$ 39,750
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 179,635	\$ 238,541	\$ 241,935	\$ 227,889	94%	\$ 342,595	\$ 342,595	\$ 341,670
Revenues	\$ 24,753	\$ 24,532	\$ 27,000	\$ 27,257	101%	\$ 27,000	\$ 27,000	\$ 27,000
Total Department Cost	154,882	214,009	214,935	200,632	93%	315,595	315,595	314,670

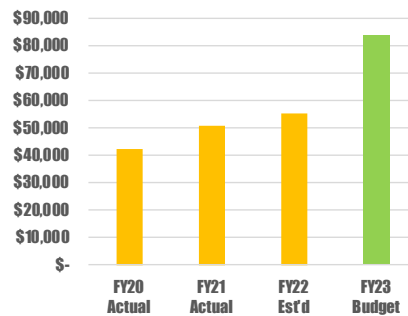
Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	2.0	2.0	2.3	2.0	3.0	3.0	3.0
FT Positions	2.0	2.0	3.0	2.0	3.0	3.0	3.0
PT Positions	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Seasonal	0.0	0.0	0.0	0.0	0.0	0.0	0.0

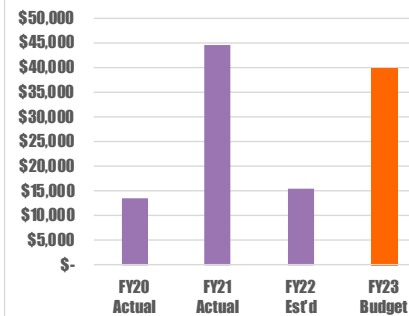
4-yr Wages



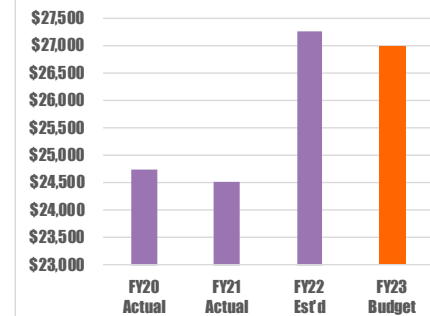
4-yr Benefits & Taxes



4-yr Operations



4-yr Revenues



FINANCE

395 S. MAIN ST. - (928) 554-0013

Mission

To administer the Town's financial affairs in a manner which comports with all Governmental Accounting and Auditing Standards and to provide a broad array of financial services to the departments which make up the Town's service delivery system.

OBJECTIVES

Accomplishments for the past Fiscal Year 2021-22

1. Received an Unqualified opinion for FY21 CAFR.
2. Received the GFOA CAFR award for FY20; 8-time recipient.
3. Received the GFOA Budget award for FY21; 6-time recipient.
4. Rolled-out online payment system for Wastewater.

Goals for the upcoming Fiscal Year 2022-23

1. Receipt of FY21 CAFR award.
2. Make necessary adjustments to budget process and document based on newly changed requirements, to receive GFOA Budget award for FY23.
3. Combine Wastewater and Water billing systems.
4. Incorporate more detailed analysis of sale tax numbers for the Town.
5. Develop process to review and match business licenses and sales tax reporting with actual business locations.

Personnel



	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>
FTE's	3.00	3.25	4.00
FT Positions	3	4	4
PT Positions	0	0	0
Seasonal	0	0	0

Statistics

	<u>FY21</u>	<u>FY22</u>
Total AP Checks	2,294	2,438
Total AP Credit Card Use	917	1,118
Avg # of Employees per month	112	124

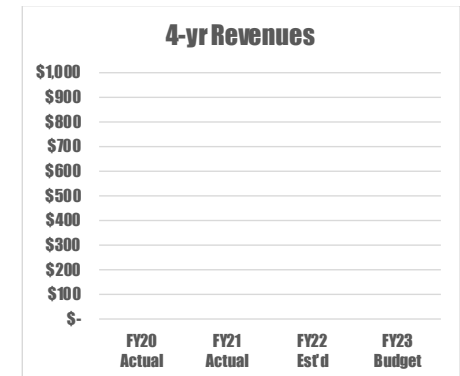
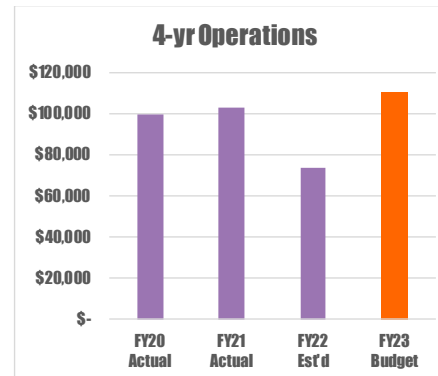
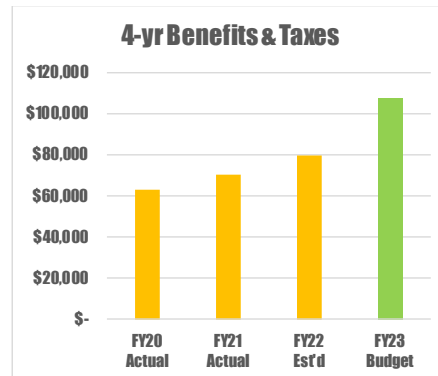
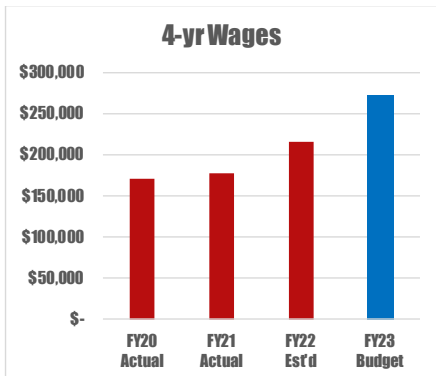
FINANCE

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Wages	\$ 170,844	\$ 177,930	\$ 209,300	\$ 215,358	103%	\$ 273,285	\$ 273,285	\$ 272,065
Taxes & Benefits	\$ 63,253	\$ 70,300	\$ 85,320	\$ 79,776	94%	\$ 108,025	\$ 108,025	\$ 107,805
Operations	\$ 99,506	\$ 103,094	\$ 82,195	\$ 73,778	90%	\$ 110,000	\$ 110,000	\$ 110,000
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 333,603	\$ 351,324	\$ 376,815	\$ 368,912	98%	\$ 491,310	\$ 491,310	\$ 489,870
Revenues	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Total Department Cost	333,603	351,324	376,815	368,912	98%	491,310	491,310	489,870

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	3.0	3.0	3.3	3.3	4.0	4.0	4.0
FT Positions	3	3	4	4	4	4	4
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0



HUMAN RESOURCES

395 S. MAIN ST. - (928) 554-0011

Mission

To be a strategic partner in the development and accomplishment of the organization’s objectives through training management, compensation management and organizational development.

OBJECTIVES

Accomplishments for the past Fiscal Year 2022-23

1. Updated HR onboarding forms and templates
2. Implemented new employee coach and council tools – employee performance improvement plan
3. Created new recruitment collateral material for CVMO (brochures, rack cards, flyers, etc.)
4. Re-established positive relationships with other departments
5. Implemented open door policy by allowing employees to contact HR without appointments at anytime
6. Established recordkeeping procedure on fingerprints, criminal background check documentation and confidential personnel info
7. Created employment separation forms and templates

Goals for the upcoming Fiscal Year 2022-23

1. Establish quarterly new hire orientation employee training program
2. Continue employee engagement surveys
3. Update performance appraisal templates and forms
4. Continue updating job descriptions, create a master collection of all job descriptions for all departments
5. Create schedule for safety and policy employee training
6. Create timekeeping policy
7. Implement the new time and attendance system
8. Create recruitment ads on Town website
9. Establish employee communication portal through employee intranet

Personnel

	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>
FTE's	1.00	1.25	2.00
FT Positions	1	1	2
PT Positions	0	1	0
Seasonal	0	0	0



Statistics

	<u>FY21</u>	<u>FY22</u>
Applications Processed	263	321
New Hires	17	57
Terminations	21	35
Retention Rate	81.6%	84.8%
Turnover Rate	18.4%	29.2%

HUMAN RESOURCES

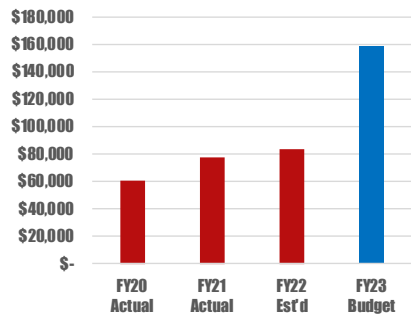
Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Wages	\$ 60,776	\$ 78,029	\$ 102,150	\$ 83,948	82%	\$ 153,630	\$ 153,630	\$ 158,040
Taxes & Benefits	\$ 129,631	\$ 150,262	\$ 189,340	\$ 146,870	78%	\$ 207,415	\$ 207,415	\$ 208,310
Operations	\$ 22,131	\$ 32,284	\$ 44,915	\$ 39,388	88%	\$ 26,150	\$ 26,150	\$ 26,150
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 212,538	\$ 260,575	\$ 336,405	\$ 270,206	80%	\$ 387,195	\$ 387,195	\$ 392,500
Revenues	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Total Department Cost	212,538	260,575	336,405	270,206	80%	387,195	387,195	392,500

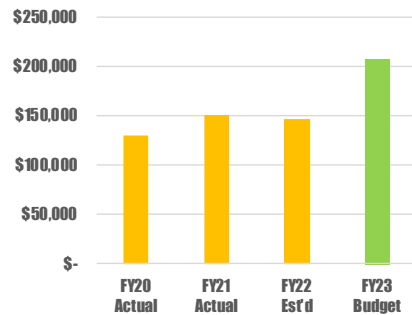
Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	1.0	1.0	1.3	1.3	2.0	2.0	2.0
FT Positions	1	1	2	1	2	2	2
PT Positions	0	0	0	1	0	0	0
Seasonal	0	0	0	0	0	0	0

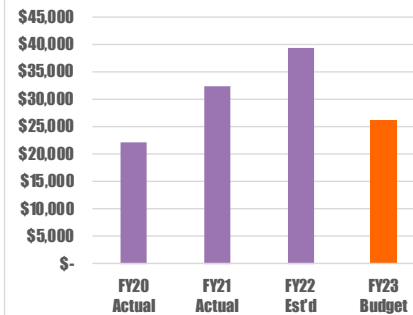
4-yr Wages



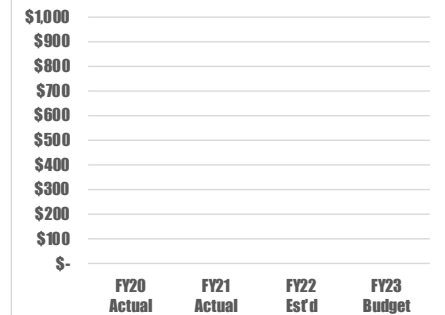
4-yr Benefits & Taxes



4-yr Operations



4-yr Revenues



RISK MANAGEMENT

473 S. MAIN ST. - (928) 554-0003

Mission

To develop and maintain an integrated, multi-disciplinary program for effective management of the Town’s resources, assets, and liabilities to protect its employees, property and citizens and enable the Town to achieve its primary aim of efficient and effective day-to-day operation of the Town Government.

OBJECTIVES

Accomplishments for the past Fiscal Year 2021-22

1. Hired new Risk Manager (May)
2. Hired new Capital Improvement Project Manager (November)
3. Established connection with Yavapai County Emergency Management for PPE supplies and resources related to Covid-19 response
4. Created CIP tracking mechanism to establish communication

Goals for the upcoming Fiscal Year 2022-23

1. Creation and Maintenance of the Risk Register; this document is an ongoing record of solutions to mitigate potential exposures
2. Update COOP (Continuity of Operations Planning) document and attend ongoing training
3. Enhancing partnerships with Yavapai County, Red Cross, Copper Canyon Fire District, AZ DEMA and other NGOs to enhance Emergency Operation Center capabilities and conduct exercise(s) and trainings
4. Establish Core Documents for Emergency Incidents
5. Obtain Building Inspector Certification for CIP Manager

Personnel

	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>
FTE’s	1.20	1.20	2.20
FT Positions	2	2	3
PT Positions	0	0	0
Seasonal	0	0	0



Statistics

	<u>FY22</u>	<u>FY23</u>
Work Comp Claims Filed	22	20
WC Claims Closed - \$0 paid	14	12
P & C Claims Filed	4	5

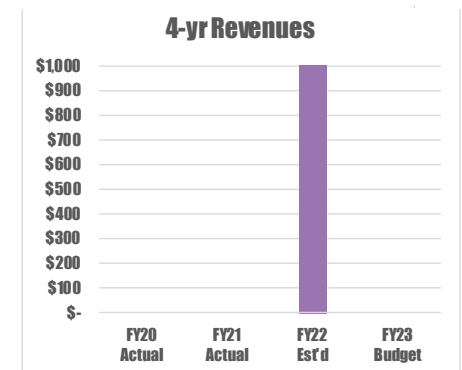
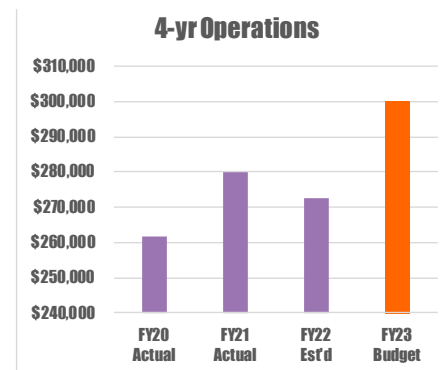
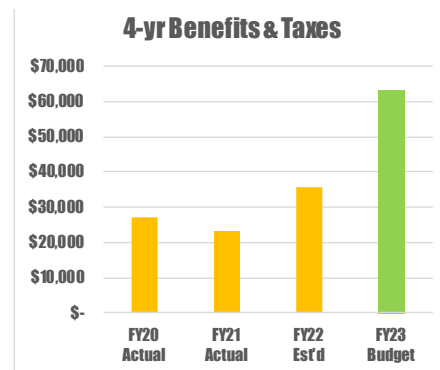
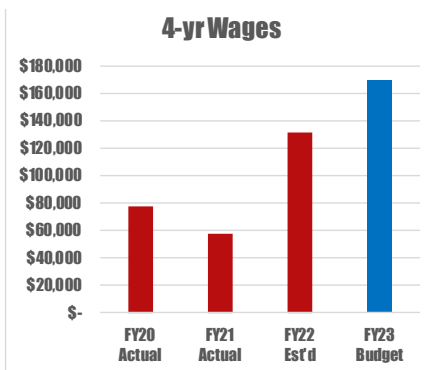
RISK MANAGEMENT

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Wages	\$ 77,331	\$ 57,818	\$ 134,660	\$ 131,342	98%	\$ 169,935	\$ 169,935	\$ 169,095
Taxes & Benefits	\$ 27,213	\$ 23,119	\$ 32,640	\$ 35,645	109%	\$ 63,475	\$ 63,475	\$ 63,330
Operations	\$ 261,564	\$ 279,954	\$ 285,410	\$ 272,379	95%	\$ 300,000	\$ 300,000	\$ 300,000
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 366,108	\$ 360,891	\$ 452,710	\$ 439,366	97%	\$ 533,410	\$ 533,410	\$ 532,425
Revenues	\$ -	\$ -	\$ -	\$ 2,500	N/A	\$ -	\$ -	\$ -
Total Department Cost	366,108	360,891	452,710	436,866	97%	533,410	533,410	532,425

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	1.2	0.8	1.2	1.5	2.2	2.2	2.2
FT Positions	2	2	2	2	3	3	3
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0



ECONOMIC DEVELOPMENT

473 S. MAIN ST. - (928) 554-0007

Mission

Create and build a business environment that preserves, attracts and promotes sustainable growth and creates meaningful jobs.

OBJECTIVES

Accomplishments for the past Fiscal Year 2021-22

1. The department opened the new Business Resource and Innovation Center in the old VVAC building
2. Developed new printed marketing material focused on business recruitment
3. Assisted in the recruitment of new Marriot Hotel and Tractor Supply
4. Assisted in the expansion and groundbreaking of next 14,000 s.f. barley malting facility serving the state's craft brewing industry
5. Received grants to develop both Box T and Grief Hill Trailheads
6. Completed the Focus on Success Community and Economic Development Strategic Plan

Goals for the upcoming Fiscal Year 2022-23

1. Continue to leverage the Opportunity Zone with landowners and developers
2. Develop the Business Resource and Innovation Center into a regional business hub
3. Expand marketing outreach both for visitors and business attraction
4. Launch and complete the Focus on Success Community and Economic Development Strategic Planning process
5. Partner with NACOG, VACTE, Yavapai College and others to grow Career and Technology education and workforce training opportunities
6. Continue building out the components of both the 2016 River Recreation Master Plan and the 2020 Urban Upland Trail Plan

Personnel

	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>
FTE's	3.10	4.10	4.10
FT Positions	2	3	3
PT Positions	4	4	3
Seasonal	0	0	0



Statistics

	<u>FY21</u>	<u>FY22</u>
Change in Hotel/Trans Tax	+65%	+37%
Change in Construction Tax	+97%	-56%
CV Visitor Center Visits	4,479	4787

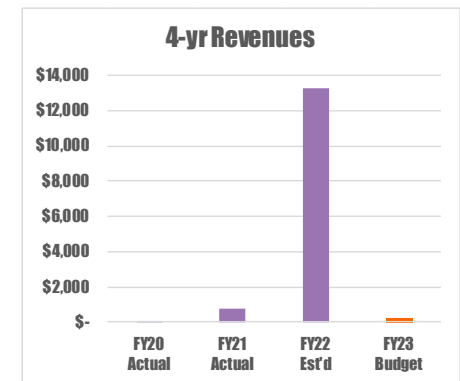
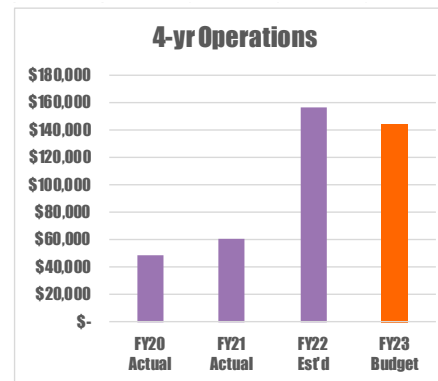
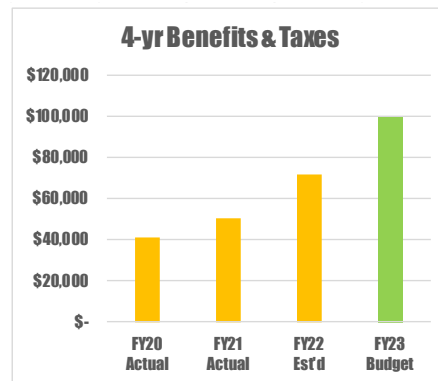
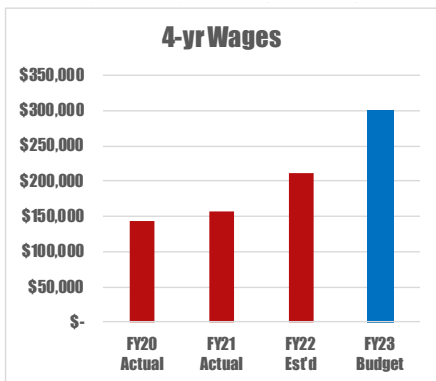
ECONOMIC DEVELOPMENT

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Wages	\$ 144,106	\$ 157,005	\$ 221,445	\$ 211,754	96%	\$ 275,885	\$ 301,185	\$ 301,210
Taxes & Benefits	\$ 41,470	\$ 50,652	\$ 77,230	\$ 71,458	93%	\$ 81,115	\$ 99,515	\$ 99,550
Operations	\$ 49,167	\$ 60,540	\$ 149,000	\$ 156,999	105%	\$ 144,900	\$ 144,900	\$ 144,900
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 234,743	\$ 268,197	\$ 447,675	\$ 440,211	98%	\$ 501,900	\$ 545,600	\$ 545,660
Revenues	\$ 62	\$ 782	\$ 7,200	\$ 13,251	184%	\$ -	\$ 200	\$ 200
Total Department Cost	234,681	267,415	440,475	426,960	97%	501,900	545,400	545,460

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	3.1	3.1	4.1	4.1	4.1	4.1	4.1
FT Positions	2	2	3	3	3	3	3
PT Positions	3	3	3	3	3	3	3
Seasonal	0	0	0	0	0	0	0



IT SERVICES

473 S. MAIN ST. - (928) 554-0001

Mission

To provide the highest quality technology-based services, in the most cost-effective manner, to facilitate the town's mission as it applies to the management, staff support, and community service.

OBJECTIVES

Accomplishments for the past Fiscal Year 2021-22

1. Connected 2 park locations with broadband service for the community.
2. Got the IT operational budget under control.
3. No security breaches for the fiscal year.

Goals for the upcoming Fiscal Year 2022-23

1. Continue upgrades with consistent hardware baseline for all Town workstations and provide a Five-year procurement schedule for all Town PC Workstations and Laptops.
2. Continue connecting local park areas with broadband service for community members.
3. Work to implement 2 FT staff members in the IT department.
4. Maintain up-to-date system-wide protection against attempted computer system breaches.

Personnel

The IT department staffing is outsourced.



Camp Verde Fun Facts

Fort Verde Days began in 1957 and will hold its 57th annual event in October of 2013. The first Fort Verde Days event was a celebration to honor "all who had supported and visited that first museum".

*Source: sedonaverdevalley.org

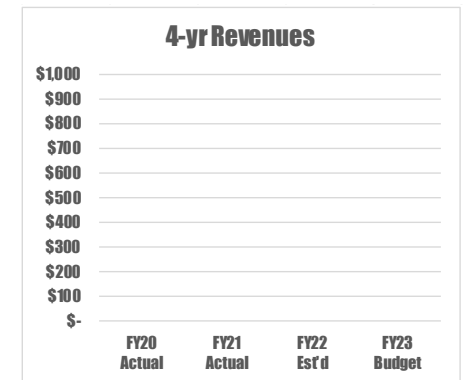
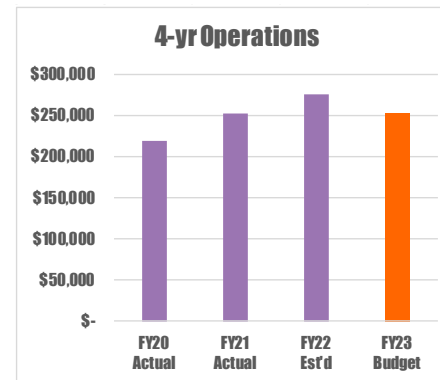
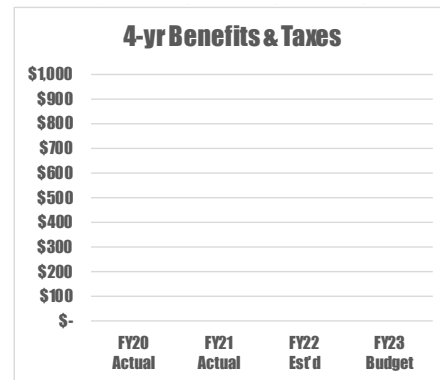
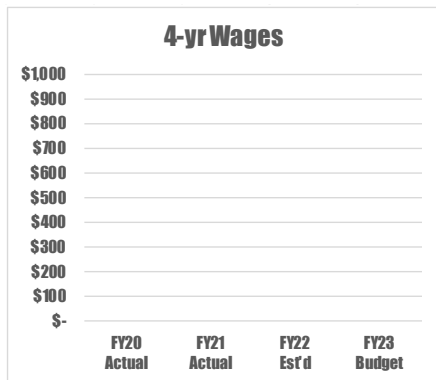
INFORMATION TECHNOLOGY

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Wages	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Taxes & Benefits	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Operations	\$ 218,557	\$ 251,792	\$ 270,000	\$ 276,210	102%	\$ 252,600	\$ 252,600	\$ 252,600
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ 50,000	\$ 50,000	\$ 50,000
Net Expenses	\$ 218,557	\$ 251,792	\$ 270,000	\$ 276,210	102%	\$ 302,600	\$ 302,600	\$ 302,600
Revenues	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Total Department Cost	218,557	251,792	270,000	276,210	102%	302,600	302,600	302,600

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY22 Cncl
FTE's	Outsourced	Outsourced	Outsourced	Outsourced	Outsourced	Outsourced	Outsourced
FT Positions							
PT Positions							
Seasonal							



NON-DEPARTMENTAL

473 S. MAIN ST. - (928) 554-0000

Mission

Non-Departmental expenditures represent budget line items that are either not directly attributable to any one department or shared resource items that cannot or do not need to be allocated to any particular departments. Non-Departmental expenditures are better described as expenses of the Town rather than any individual department.



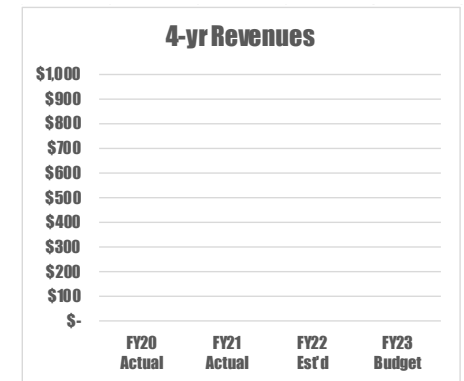
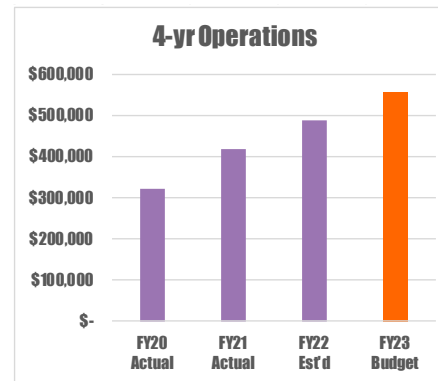
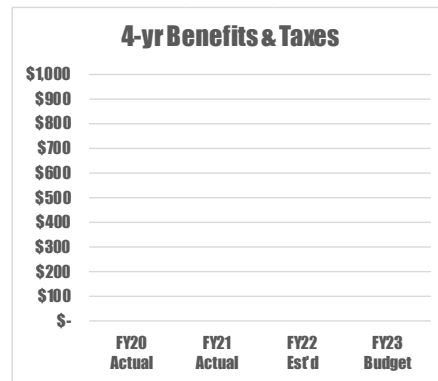
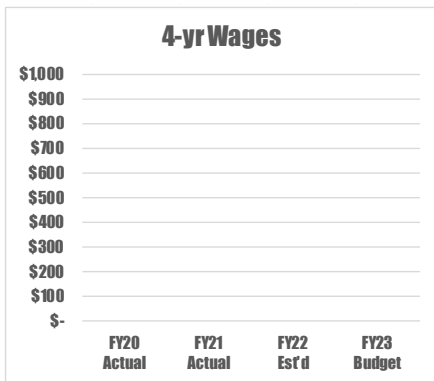
Personnel

The Non-Departmental “department” does not have any employee time allocated to it.

NON-DEPARTMENTAL

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Wages	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Taxes & Benefits	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Operations	\$ 323,274	\$ 417,661	\$ 438,490	\$ 359,167	82%	\$ 531,335	\$ 531,335	\$ 559,053
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 323,274	\$ 417,661	\$ 438,490	\$ 359,167	82%	\$ 531,335	\$ 531,335	\$ 559,053
Revenues	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Total Department Cost	323,274	417,661	438,490	359,167	82%	531,335	531,335	559,053





MAGISTRATE COURT SUMMARY



Departments

◆ Magistrate Court ◆

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 351,575	\$ 323,331	\$ 440,150	\$ 300,993	\$ 322,880	\$ 322,880	\$ 315,725
Operating Expenditures	\$ 40,033	\$ 42,181	\$ 48,740	\$ 88,319	\$ 131,875	\$ 131,875	\$ 131,875
Equipment/Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 391,608	\$ 365,512	\$ 488,890	\$ 389,312	\$ 454,755	\$ 454,755	\$ 447,600
Revenues							
Total Revenues	\$ 155,274	\$ 127,612	\$ 155,000	\$ 101,611	\$ 135,000	\$ 135,000	\$ 135,000
Net Cost to General Fund	\$ 236,334	\$ 237,900	\$ 333,890	\$ 287,701	\$ 319,755	\$ 319,755	\$ 312,600

MUNICIPAL COURT

435 S. MAIN ST., STE. 206A - (928) 554-0030

Mission

To contribute to the quality of life in our community by fairly and impartially administering justice in the most effective, efficient, and professional manner possible.

OBJECTIVES

Accomplishments for the past Fiscal Year 2021-22

1. The Court finalized the architectural design review for the Courts Security Screening entry way moving towards a final construction
2. Courts security grant was awarded to purchase hardware for the Court Security Screening entry way
3. Completion of Court Security audit was conducted
4. Completed Triennial Independent Financial Review in compliance with Minimum Accounting Standards

Goals for the upcoming Fiscal Year 2022-23

1. Re-implement quarterly meetings with local court security and emergency preparedness committee in and through the Towns Safety Committee meetings
2. Completion of courtroom security screening entry way
3. Remain in compliance with state law, Administrative Orders and Rules of Court
4. Keep an active watch on legislative matters with potential impact to the Town of Camp Verde Local Court as well as on a State level
5. Continue our commitment to fiscal responsibility

Personnel

	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>
FTE's	6.20	6.20	4.50
FT Positions	6	6	5
PT Positions	1	1	0
Seasonal	0	0	0



Statistics

	<u>FY21</u>	<u>FY22</u>
• Misdemeanor/FTA	500	320
• DUI	78	124
• Serious Traffic	7	10
• Criminal Traffic	172	36
• Civil traffic	668	520
• Harassment injunction	5	18
• Order of protection	9	14

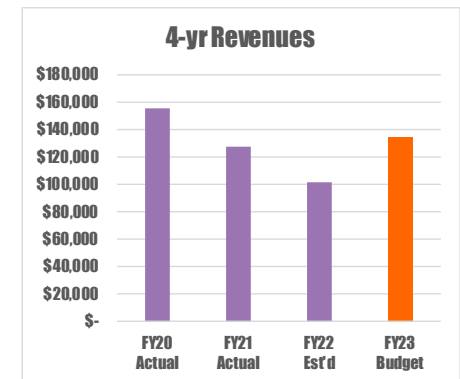
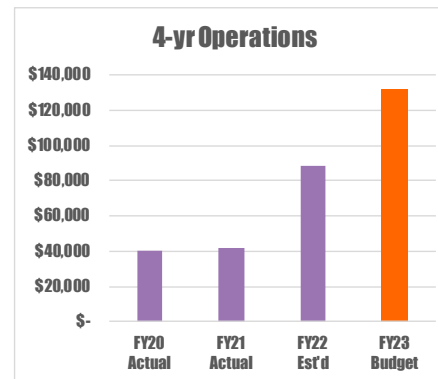
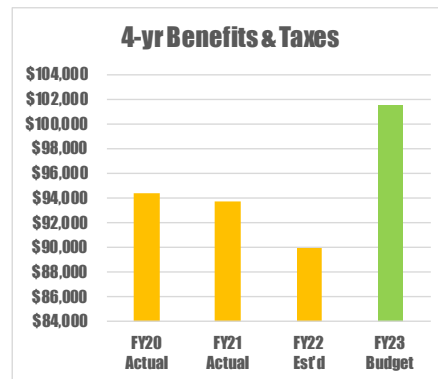
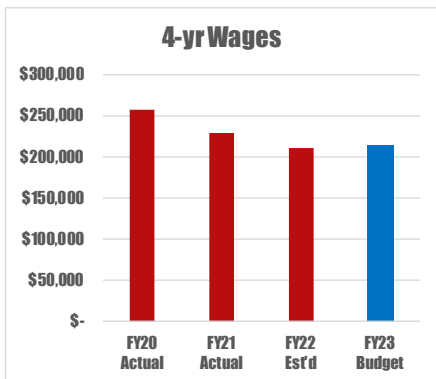
MUNICIPAL COURT

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Wages	\$ 257,170	\$ 229,635	\$ 306,445	\$ 211,057	69%	\$ 214,450	\$ 214,450	\$ 214,200
Taxes & Benefits	\$ 94,405	\$ 93,696	\$ 133,705	\$ 89,936	67%	\$ 108,430	\$ 108,430	\$ 101,525
Operations	\$ 40,033	\$ 42,181	\$ 48,740	\$ 88,319	181%	\$ 131,875	\$ 131,875	\$ 131,875
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 391,608	\$ 365,512	\$ 488,890	\$ 389,312	80%	\$ 454,755	\$ 454,755	\$ 447,600
Revenues	\$ 155,274	\$ 127,612	\$ 155,000	\$ 101,611	66%	\$ 135,000	\$ 135,000	\$ 135,000
Total Department Cost	236,334	237,900	333,890	287,701	86%	319,755	319,755	312,600

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	6.2	6.2	6.2	6.2	4.5	4.5	4.5
FT Positions	6	6	6	6	5	5	5
PT Positions	1	1	1	1	0	0	0
Seasonal	0	0	0	0	0	0	0



PUBLIC WORKS SUMMARY



Departments

Engineering



Stormwater



Maintenance

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 690,320	\$ 776,237	\$ 923,725	\$ 886,615	\$ 1,276,300	\$ 1,216,070	\$ 1,175,435
Operating Expenditures	\$ 240,604	\$ 263,441	\$ 357,495	\$ 370,465	\$ 378,925	\$ 375,925	\$ 375,925
Equipment/Capital Expenditures	\$ -	\$ 11,432	\$ -	\$ 23,603	\$ -	\$ -	\$ -
Total Expenditures	\$ 930,924	\$ 1,051,110	\$ 1,281,220	\$ 1,280,683	\$ 1,655,225	\$ 1,591,995	\$ 1,551,360
Revenues							
Total Revenues	\$ 25,150	\$ 25,944	\$ 15,000	\$ 15,895	\$ 15,000	\$ 15,000	\$ 15,000
Net Cost to General Fund	\$ 905,774	\$ 1,025,166	\$ 1,266,220	\$ 1,264,788	\$ 1,640,225	\$ 1,576,995	\$ 1,536,360

ENGINEERING

395 S. MAIN ST. - (928) 554-0820

Mission

Plans, develops and maintains streets, stormwater, sewer utilities, facilities & grounds and our parks to promote public health, personal safety, transportation economic growth and civic vitality.

OBJECTIVES

Accomplishments for the past Fiscal Year 2021-22

1. Provided Engineering support to Community Development for private development and public improvements projects
2. Completes 7th and Hollamon Street Sidewalk and Drainage Improvements
3. Worked with Kimley – Horn to prepare a Traffic Study with the recommendations to improve the traffic flow on Camp Lincoln during Elementary School drop-off and pick-up times.
4. Served on the NACOG Technical Subcommittee and the Verde Valley Transportation Organization
5. Completed Chip Seal on Area 3 and Salt Mine Road

Goals for the upcoming Fiscal Year 2022-23

1. Complete the construction of the Camp Verde Sports Complex Phase IB
2. Complete design of Main Street and Montezuma Castle Highway Intersection
3. Complete design of Finnie Flat Road and Montezuma Castle Highway Street Scape Improvements
4. Complete design of Old Highway 279 and Cherry Creek Crossing
5. Assimilate Camp Verde Water Company into the Public Works Department

Personnel

	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>
FTE's	1.00	1.00	2.05
FT Positions	5	3	4
PT Positions	1	0	0
Seasonal	0	0	0



Camp Verde Fun Facts

The Town of Camp Verde covers 43.14 square miles. That makes Camp Verde the 27th largest town/city within Arizona, right below Williams and just above Prescott.

**Source: factfinder2.census.gov*

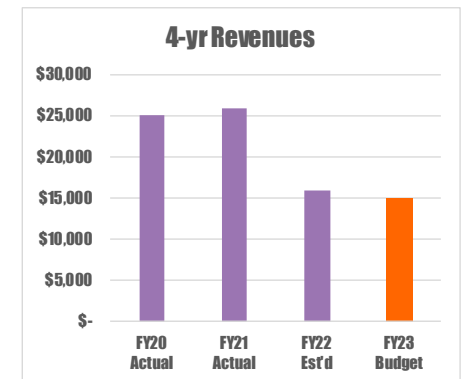
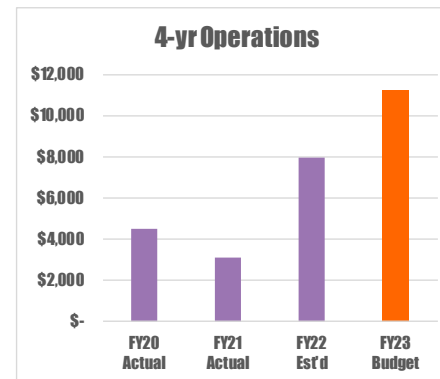
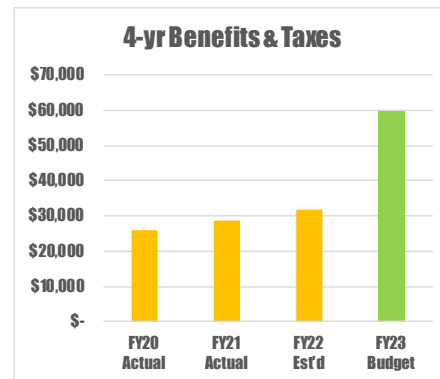
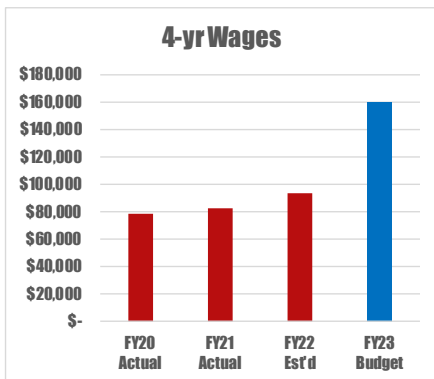
ENGINEERING

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Wages	\$ 78,270	\$ 82,334	\$ 92,595	\$ 93,468	101%	\$ 176,730	\$ 176,730	\$ 159,285
Taxes & Benefits	\$ 26,028	\$ 28,627	\$ 32,295	\$ 31,963	99%	\$ 63,460	\$ 63,460	\$ 59,820
Operations	\$ 4,496	\$ 3,130	\$ 9,750	\$ 7,961	82%	\$ 11,220	\$ 11,220	\$ 11,220
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 108,794	\$ 114,091	\$ 134,640	\$ 133,392	99%	\$ 251,410	\$ 251,410	\$ 230,325
Revenues	\$ 25,150	\$ 25,944	\$ 15,000	\$ 15,895	106%	\$ 15,000	\$ 15,000	\$ 15,000
Total Department Cost	83,644	88,147	119,640	117,497	98%	236,410	236,410	215,325

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	1.0	1.0	1.0	1.0	2.0	2.0	2.0
FT Positions	3	3	3	3	4	4	4
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0



STORMWATER

395 S. MAIN ST. - (928) 554-0826

Mission

To provide environmental protection, minimize the impacts to public and private property due to flooding from storms events and promote public health and safety through education and the implementation of stormwater regulations, policies, and engineering.

OBJECTIVES

Accomplishments for the past Fiscal Year 2021-22

1. Redid drainage at Manzanita Drive
2. Kept up with MS-4 Permit and annual report
3. Maintenance on Town drainage structures, culverts, washes, etc. by use of Streets Crew subsidized by Stormwater
4. Completing Design of Howard's Road to Diamond Creek Subdivision Channel Drainage and Dickinson Circle Erosion repair
5. Started Design of Verde Lakes Drainage problem repair

Goals for the upcoming Fiscal Year 2022-23

1. Seek funding, manpower, equipment, software required to complete the work of a functioning Stormwater Division
2. Maintenance on Town infrastructure
3. Continue work on numerous drainage issues at Verde Lakes and begin work for Verde Lakes Drive at West Clear Creek
4. Construction of Howards Road drainage
5. Construction of Dickinson Circle erosion repair and channel

Personnel

	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>
FTE's	1.30	1.40	1.50
FT Positions	8	10	10
PT Positions	1	0	0
Seasonal	0	0	0



Fun Facts

In 1912, the Camp Verde School District organized its first high school class which had a total of 5 students. Algebra, geometry, Spanish, English and ancient history were the 5 classes taught.

**Source: Steve Ayers & the Camp Verde Historical Society from the Book, "Images of America Camp Verde".*

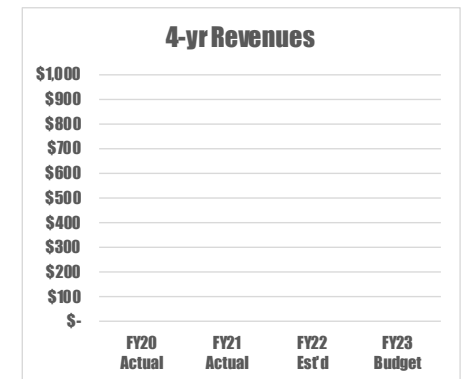
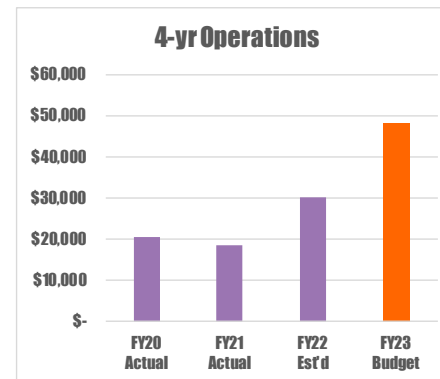
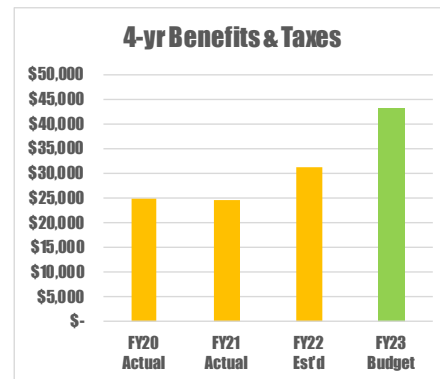
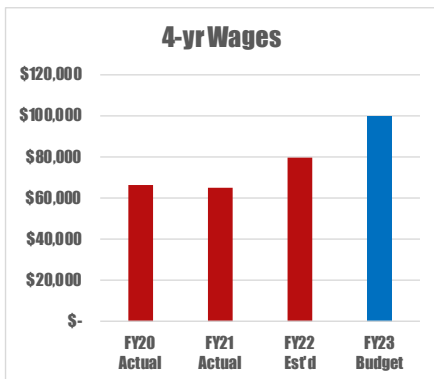
STORMWATER

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Wages	\$ 66,335	\$ 65,049	\$ 80,710	\$ 79,925	99%	\$ 145,635	\$ 103,695	\$ 99,630
Taxes & Benefits	\$ 25,021	\$ 24,632	\$ 34,670	\$ 31,265	90%	\$ 62,255	\$ 43,965	\$ 43,215
Operations	\$ 20,562	\$ 18,593	\$ 46,750	\$ 30,377	65%	\$ 48,250	\$ 48,250	\$ 48,250
Capital	\$ -	\$ 11,432	\$ -	\$ 1,740	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 111,918	\$ 119,706	\$ 162,130	\$ 143,307	88%	\$ 256,140	\$ 195,910	\$ 191,095
Revenues	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Total Department Cost	111,918	119,706	162,130	143,307	88%	256,140	195,910	191,095

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	1.2	1.3	1.4	1.3	2.3	1.5	1.5
FT Positions	9	9	10	9	10	10	10
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0



MAINTENANCE

395 S. MAIN ST. - (928) 554-0820

Mission

To keep all facilities, parks, landscape, and outdoor recreational amenities in good and safe working order. Our goal is to do this with a framework of safety, quality service, environmental sensitivity and operational efficiency.

O B J E C T I V E S

Accomplishments for the past Fiscal Year 2020-21 (Updated information was not received for FY22)

1. Pool filtration system and pool configuration
2. Maintenance Division moved into back of 300 building
3. Rezzonico Park and Library work. (continued)
4. H.R. office's built and relocated
5. Designed and built conference room in Public Works building
6. Lower Maintenance shop revamped

Goals for the upcoming Fiscal Year 2021-22 (Updated information was not received for FY23)

1. Revamp Gazebo.
2. Re-Model Town Hall Restrooms
3. Continue Roof Work on 300 Building.
4. Replace pool heater
5. Sidewalk repair and restoration
6. Build Wastewater Offices

Personnel

	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>
FTE's	11.0	11.0	12.5
FT Positions	13	13	14
PT Positions	0	0	0
Seasonal	1	1	1



Statistics

	<u>FY21</u>	<u>FY22</u>
Work Orders Completed	306	370
Man hours on Work Orders	230	370
Maintained Park Acreage	178	178

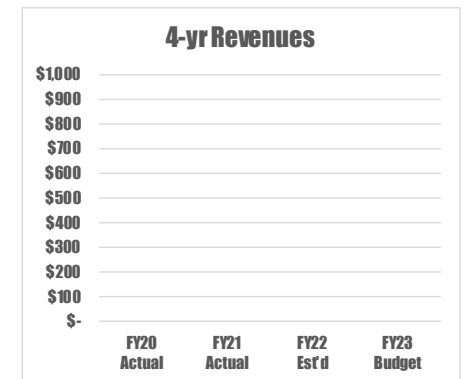
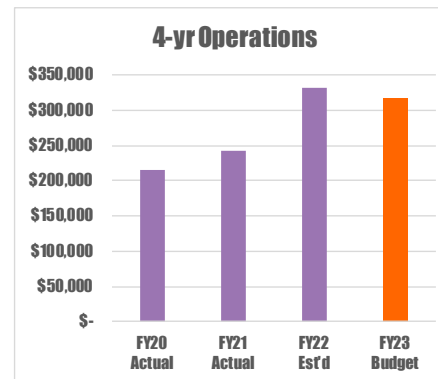
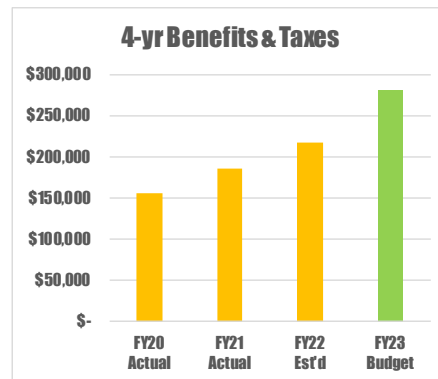
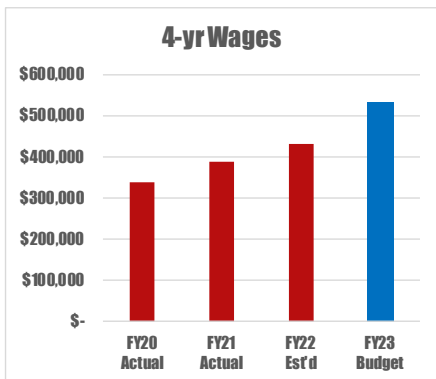
MAINTENANCE

Budget

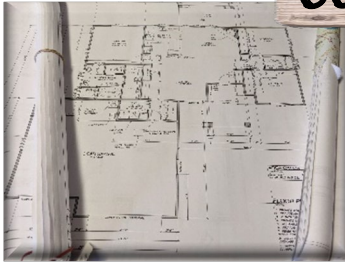
EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Wages	\$ 337,811	\$ 389,753	\$ 449,175	\$ 433,048	96%	\$ 544,350	\$ 544,350	\$ 531,885
Taxes & Benefits	\$ 156,855	\$ 185,842	\$ 234,280	\$ 216,946	93%	\$ 283,870	\$ 283,870	\$ 281,600
Operations	\$ 215,546	\$ 241,718	\$ 300,995	\$ 332,127	110%	\$ 319,455	\$ 316,455	\$ 316,455
Capital	\$ -	\$ -	\$ -	\$ 21,863	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 710,212	\$ 817,313	\$ 984,450	\$ 1,003,984	102%	\$ 1,147,675	\$ 1,144,675	\$ 1,129,940
Revenues	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Total Department Cost	710,212	817,313	984,450	1,003,984	102%	1,147,675	1,144,675	1,129,940

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	10.0	10.0	11.0	11.0	12.5	12.5	12.5
FT Positions	13	12	14	14	14	14	14
PT Positions	0	0	0	0	0	0	0
Seasonal	1	0	0	0	1	1	1



COMMUNITY DEVELOPMENT SUMMARY



Departments

Community Development ♦ Building ♦ Planning & Zoning ♦ Code Enforcement

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 441,387	\$ 485,318	\$ 711,260	\$ 583,967	\$ 959,080	\$ 833,085	\$ 845,036
Operating Expenditures	\$ 47,495	\$ 52,490	\$ 73,745	\$ 62,289	\$ 108,580	\$ 108,580	\$ 108,580
Equipment/Capital Expenditures	\$ 1,920	\$ 1,514	\$ 1,920	\$ 1,263	\$ 2,800	\$ 2,800	\$ 2,800
Total Expenditures	\$ 490,802	\$ 539,322	\$ 786,925	\$ 647,519	\$ 1,070,460	\$ 944,465	\$ 956,416
Revenues							
Total Revenues	\$ 304,641	\$ 385,337	\$ 317,300	\$ 434,796	\$ 421,275	\$ 421,125	\$ 421,125
Net Cost to General Fund	\$ 186,161	\$ 153,985	\$ 469,625	\$ 212,723	\$ 649,185	\$ 523,340	\$ 535,291

COMMUNITY DEVELOPMENT

473 S. MAIN ST. - (928) 554-0050

Mission

To manage growth through planning, zoning and building services and protect the enjoyment of private property owners while providing professional, competent, and consistent service to the public in order to enhance the community and the lives of the residents.

OBJECTIVES

Accomplishments for the past Fiscal Year 2021-22

1. Major Staffing Changes – Increased staff and stabilized department positions. New Community Development Director (John Knight), new Chief Building Official (Roxanne Jasman), new Planner (BJ Ratlief), new Zoning Inspector (Cory Mulcaire), new Plans Examiner (Kimberly Brokamp), new Permit Techs (Kim McCune and Jessica Bolton). Note that the only position that has not changed is the Building Inspector (Jon Rivero)
2. Managed significant increases in permit volumes for all types of permits
3. Updated the iWorQ permitting system to improve functionality and processing
4. Reorganized department workflows for processing of Building permits and Planning, Zoning, and Land Use applications

Goals for the upcoming Fiscal Year 2022-23

1. Implement a hybrid system to submit and review plans in hard copy or electronically
2. Continue to reduce permit processing timelines and improve permit review efficiencies
3. Cross train all staff so that each position can be assist and fill in if employees are sick or on vacation. This will ensure that permits can still be processed during staffing shortages

Personnel

	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>
FTE's	1.50	1.50	1.00
FT Positions	2	2	1
PT Positions	0	0	0
Seasonal	0	0	0



Statistics

	<u>FY21</u>	<u>FY22</u>
Permits Issued	659	753
P&Z Sessions	7	10
Board of A&A Sessions	3	3
Council P&Z Sessions	7	10

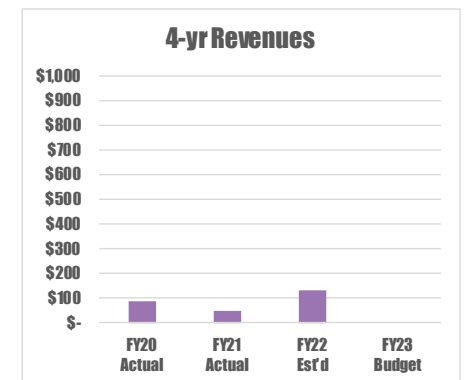
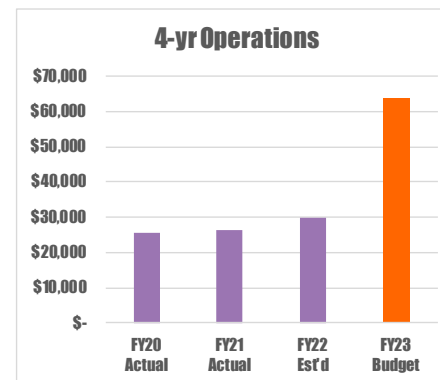
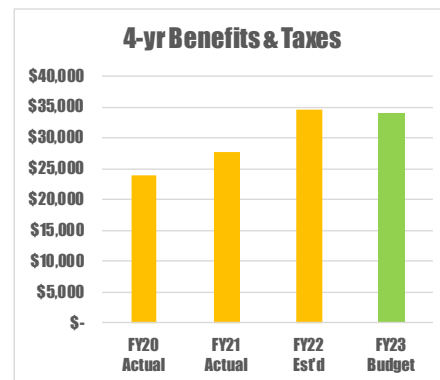
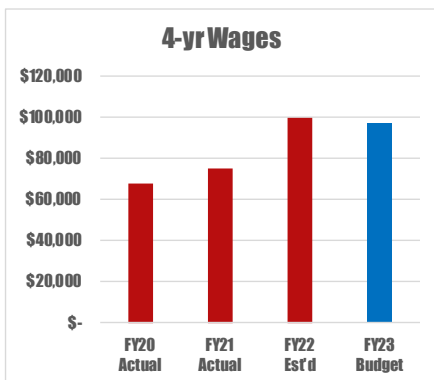
COMMUNITY DEVELOPMENT

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Wages	\$ 68,092	\$ 74,963	\$ 110,635	\$ 99,366	90%	\$ 98,115	\$ 98,115	\$ 97,190
Taxes & Benefits	\$ 23,953	\$ 27,745	\$ 41,445	\$ 34,539	83%	\$ 34,080	\$ 34,080	\$ 33,925
Operations	\$ 25,684	\$ 26,226	\$ 19,025	\$ 29,988	158%	\$ 63,450	\$ 63,450	\$ 63,450
Capital	\$ 1,920	\$ 1,514	\$ 1,920	\$ 1,263	66%	\$ 2,800	\$ 2,800	\$ 2,800
Net Expenses	\$ 119,649	\$ 130,448	\$ 173,025	\$ 165,156	95%	\$ 198,445	\$ 198,445	\$ 197,365
Revenues	\$ 87	\$ 52	\$ -	\$ 135	N/A	\$ 150	\$ -	\$ -
Total Department Cost	119,562	130,396	173,025	165,021	95%	198,295	198,445	197,365

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	1.0	1.5	1.5	1.2	1.0	1.0	1.0
FT Positions	1	2	2	2	1	1	1
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0



BUILDING

473 S. MAIN ST. - (928) 554-0050

Mission

To provide the public with excellent customer service through our professionalism, dedication and commitment to excellence. We are committed to providing our customers the most successful permitting experience possible before, during and after construction with expedient permit processing, plan review and inspection services.

OBJECTIVES

Accomplishments for the past Fiscal Year 2021-22

1. Kimberly Brokamp was promoted to Plans Examiner
2. Roxanne Jasman was promoted to Chief Building Official
3. Acquired additional Permit Technician to keep up with the volume of permits the department is seeing: permit volume and inspections on pace to exceed last year's numbers
4. Created customer resources to assist the public
5. Department expansion and restructuring

Goals for the upcoming Fiscal Year 2022-23

1. Keep our strong commitment to citizen satisfaction and maintain a high level of customer service, by delivering timely and accurate information and permit processing
2. Provide additional training opportunities and cross-training for all building personnel through our newly proposed, job specific, Career Ladder Programs
3. Provide increased education, handouts and digital resources for the applicant and novice builders
4. Kimberly to obtain Residential Plans Examiner Certification
5. Jon to obtain Drone Pilot Certification

Personnel

	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>
FTE's	3.80	4.30	5.80
FT Positions	4	5	6
PT Positions	0	0	0
Seasonal	0	0	0



Statistics

	<u>FY21</u>	<u>FY22</u>
Permits Applied for	690	722
Permits Issued	659	802
Inspections	1,769	2,070

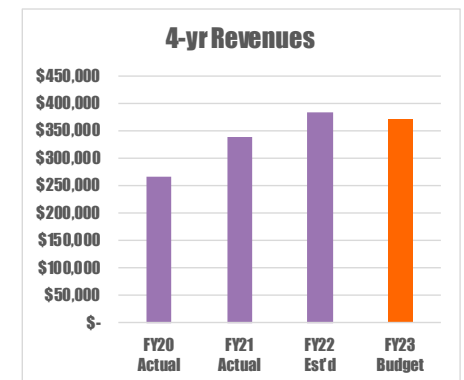
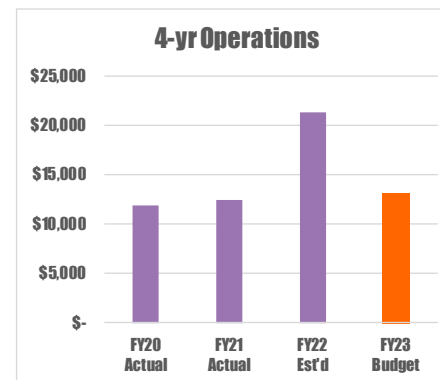
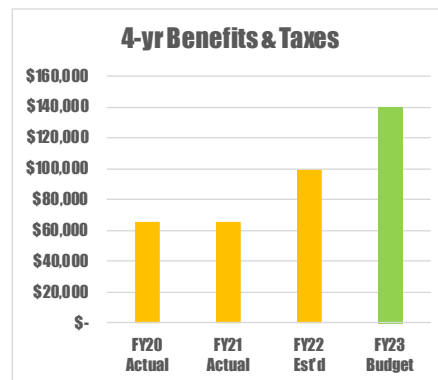
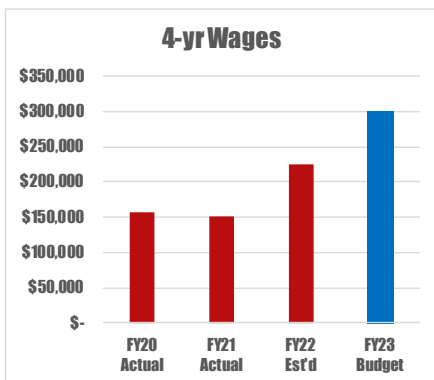
BUILDING

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Wages	\$ 157,816	\$ 151,866	\$ 222,025	\$ 225,536	102%	\$ 302,570	\$ 302,570	\$ 301,040
Taxes & Benefits	\$ 65,519	\$ 65,325	\$ 97,860	\$ 99,666	102%	\$ 139,910	\$ 139,910	\$ 139,685
Operations	\$ 11,857	\$ 12,519	\$ 28,325	\$ 21,342	75%	\$ 13,130	\$ 13,130	\$ 13,130
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 235,192	\$ 229,710	\$ 348,210	\$ 346,544	100%	\$ 455,610	\$ 455,610	\$ 453,855
Revenues	\$ 266,841	\$ 340,152	\$ 276,100	\$ 383,849	139%	\$ 371,125	\$ 371,125	\$ 371,125
Total Department Cost	(31,649)	(110,442)	72,110	(37,305)	-52%	84,485	84,485	82,730

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	3.8	3.8	4.3	4.8	5.8	5.8	5.8
FT Positions	4	4	5	5	6	6	6
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0



PLANNING & ZONING

473 S. MAIN ST. - (928) 554-0050

Mission

To manage growth through current and long range planning processes while providing professional, competent and consistent service to the public in order to enhance the community and the lives of the residents and protecting the heritage and natural surroundings in a manner that will maintain a balance between the quality of life and the economic stability of the Town.

OBJECTIVES

Accomplishments for the past Fiscal Year 2021-22

1. Major Staffing Changes – Promoted Zoning Inspector, BJ Ratlief, to Planner. Promoted Permit Technician, Cory Mulcaire, to Zoning Inspector position vacated by BJ Ratlief
2. Permit Volumes – Assisted Building Division in processing and issuing building permits. Some categories of permits have doubled compared to the previous calendar year
3. GIS Mapping – Worked with Yavapai County GIS, to share mapping functions and allow Camp Verde to manage their own data

Goals for the upcoming Fiscal Year 2022-23

1. Efficiency - Work toward reducing permitting time frames, improving efficiency, and predictability
2. Training and Certifications – Support staff training and certifications
3. Collaboration – Work with other jurisdictions in Verde Valley to develop consistency in permit processing and permit time frames

Personnel

	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>
FTE's	0.50	2.00	2.75
FT Positions	1	2	3
PT Positions	0	0	0
Seasonal	0	0	0



Statistics

	<u>FY21</u>	<u>FY22</u>
Permits Issued	40	112
Ord's & Resolutions	13	7
Res. Zoning Clearances	299	214
Comm. Zoning Clearances	58	25

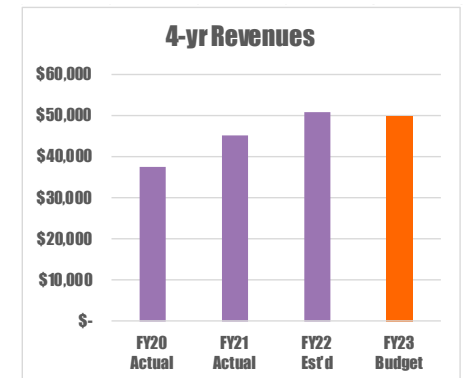
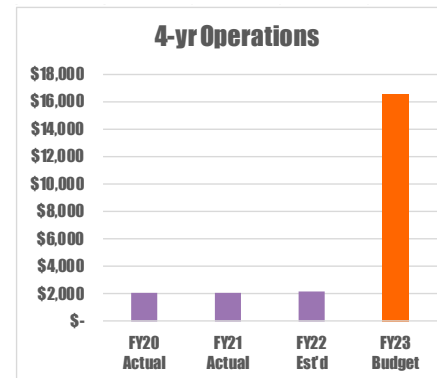
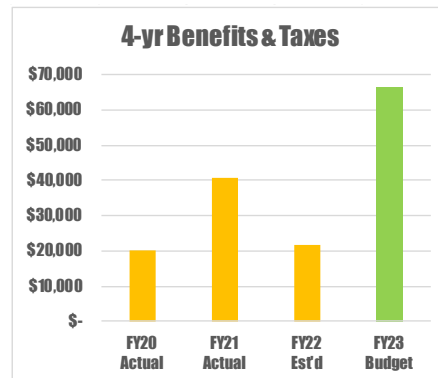
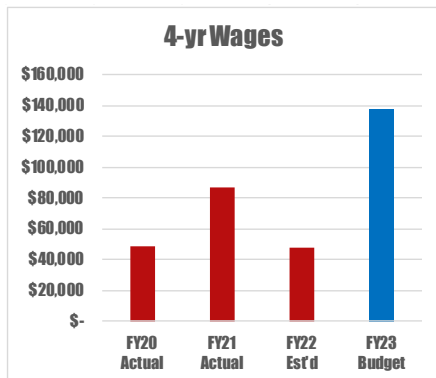
PLANNING & ZONING

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Wages	\$ 48,642	\$ 87,065	\$ 117,330	\$ 47,424	40%	\$ 154,080	\$ 112,380	\$ 137,666
Taxes & Benefits	\$ 20,194	\$ 40,890	\$ 49,085	\$ 21,540	44%	\$ 73,005	\$ 54,295	\$ 66,300
Operations	\$ 2,088	\$ 2,043	\$ 3,295	\$ 2,160	66%	\$ 16,500	\$ 16,500	\$ 16,500
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 70,924	\$ 129,998	\$ 169,710	\$ 71,124	42%	\$ 243,585	\$ 183,175	\$ 220,466
Revenues	\$ 37,713	\$ 45,133	\$ 41,200	\$ 50,812	123%	\$ 50,000	\$ 50,000	\$ 50,000
Total Department Cost	33,211	84,865	128,510	20,312	16%	193,585	133,175	170,466

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	1.0	1.0	2.0	2.0	3.0	2.3	2.8
FT Positions	1	1	2	2	3	3	3
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0



CODE ENFORCEMENT

473 S. MAIN ST. - (928) 554-0050

Mission

To manage code enforcement with the intent of preserving the peaceful enjoyment of private properties within the Town while providing professional, competent, courteous and consistent service to the public.

OBJECTIVES

Accomplishments for the past Fiscal Year 2021-22

1. Implemented and educated businesses and residents on Dark Sky requirements
2. Attended Code Enforcement Conference
3. Established regular Verde Valley Regional Code Compliance meetings
4. Implemented a proactive program for code compliance
5. Increased efforts on weed abatement

Goals for the upcoming Fiscal Year 2022-23

1. Continue to cross train/coordinate with Building Division to assist in Code Compliance cases
2. Develop/Implement Code 101 Citizen/Business outreach program to increase code awareness
3. Increase efforts toward a more proactive approach to Code Compliance
4. Collaborate with Planning and Town Clerk to update ordinances including items such as camping, RVs, weed abatement, temporary signs, vacant buildings, and donation bins

Personnel

	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>
FTE's	1.0	1.0	1.0
FT Positions	1	1	1
PT Positions	0	0	0
Seasonal	0	0	0



Statistics

	<u>FY21</u>	<u>FY22</u>
Open Cases	177	377
Closed Cases	148	285
Total Violations	288	459

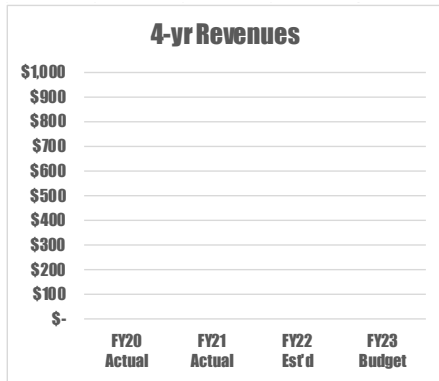
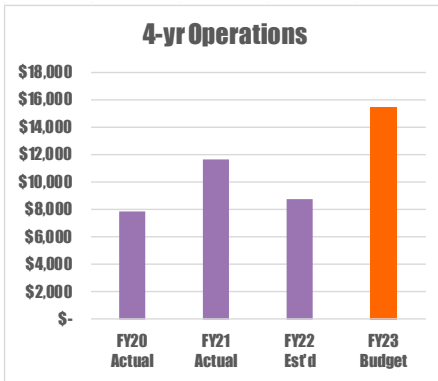
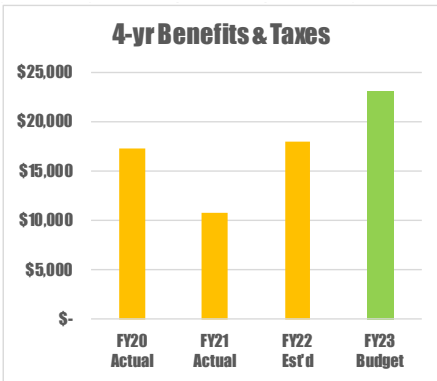
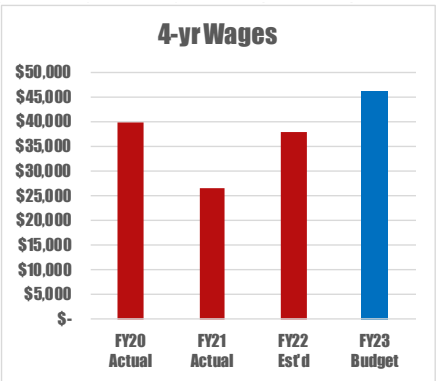
CODE ENFORCEMENT

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Wages	\$ 39,796	\$ 26,602	\$ 50,135	\$ 37,865	76%	\$ 107,845	\$ 61,870	\$ 46,120
Taxes & Benefits	\$ 17,375	\$ 10,862	\$ 22,745	\$ 18,031	79%	\$ 49,475	\$ 29,865	\$ 23,110
Operations	\$ 7,866	\$ 11,702	\$ 23,100	\$ 8,799	38%	\$ 15,500	\$ 15,500	\$ 15,500
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 65,037	\$ 49,166	\$ 95,980	\$ 64,695	67%	\$ 172,820	\$ 107,235	\$ 84,730
Revenues	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Total Department Cost	65,037	49,166	95,980	64,695	67%	172,820	107,235	84,730

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	1.0	1.0	1.0	1.0	2.0	1.3	1.0
FT Positions	1	1	1	1	2	2	1
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0





MARSHAL'S OFFICE SUMMARY



Departments

Marshal's Office ◆ Dispatch

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 2,778,121	\$ 2,959,790	\$ 3,546,250	\$ 3,275,422	\$ 3,515,655	\$ 3,515,655	\$ 3,509,665
Operating Expenditures	\$ 289,970	\$ 345,049	\$ 336,690	\$ 378,691	\$ 403,380	\$ 403,380	\$ 403,380
Equipment/Capital Expenditures	\$ 2,236	\$ 11,892	\$ 2,440	\$ 17,746	\$ 1,800	\$ 1,800	\$ 1,800
Total Expenditures	\$ 3,070,327	\$ 3,316,731	\$ 3,885,380	\$ 3,671,859	\$ 3,920,835	\$ 3,920,835	\$ 3,914,845
Revenues							
Total Revenues	\$ 207,182	\$ 217,498	\$ 208,300	\$ 172,773	\$ 162,700	\$ 163,300	\$ 163,300
Net Cost to General Fund	\$ 2,863,145	\$ 3,099,233	\$ 3,677,080	\$ 3,499,086	\$ 3,758,135	\$ 3,757,535	\$ 3,751,545

MARSHAL'S OFFICE

646 S. FIRST ST. - (928) 554-8300

Mission

A Marshal's Office whose employees feel valued, working together in partnership with other law enforcement entities to be a model of excellence in policing; and embraces the community by delivering the highest level of professionalism.

OBJECTIVES

Accomplishments for the past Fiscal Year 2021-22

1. Implement COMSTAT software
2. Implemented Livescan fingerprinting system
3. Outfitted 100% of patrol vehicles with AED's
4. Completed 2 department wide CPR classes
5. Completed transition to the new Mobile Command Unit
6. Rebranded department with new vehicle graphics and uniforms

Goals for the upcoming Fiscal Year 2022-23

1. Incorporate Animal Control budget within the Camp Verde Marshal's Office
2. Add a full time Quartermaster as well as an Administrative Assistant Positions
3. Move Dispatch into its own fiscal budgeting group
4. Completing recertification of accreditation
5. Upgrading all radio communications to digital format
6. Implementation of new dispatch consoles and furniture

Personnel

	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>
FTE's	34.00	38.70	41.50
Sworn	22	25	24
Non-sworn	13	14	18
Part-time	0	0	0



Statistics

	<u>FY21</u>	<u>FY22</u>
Calls for Service	8,092	7,063
Arrests	480	293
Traffic Citations/Warn's	1,290	1,069
Traffic Collisions Invest'd	194	238
Domestic Violence Calls	238	179

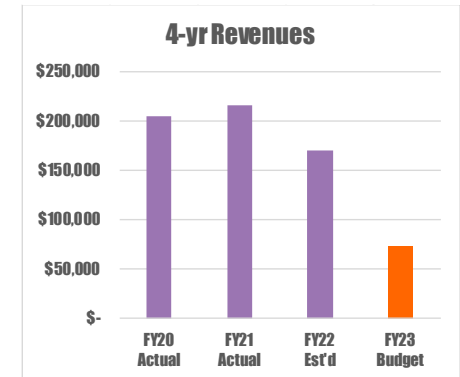
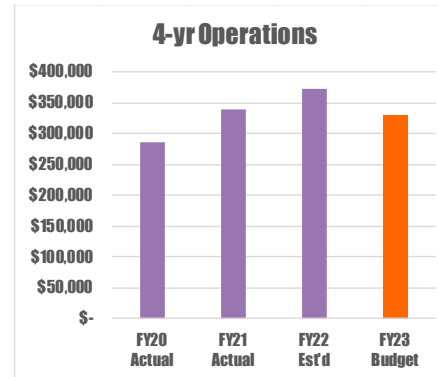
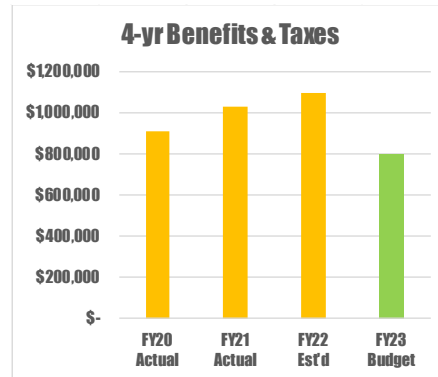
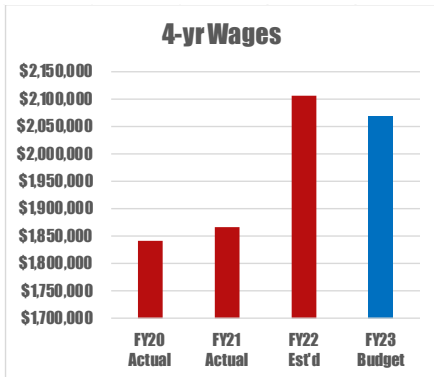
MARSHAL'S OFFICE

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Wages	\$ 1,841,002	\$ 1,866,168	\$ 2,226,690	\$ 2,107,452	95%	\$ 2,052,565	\$ 2,052,565	\$ 2,068,445
Taxes & Benefits	\$ 908,620	\$ 1,032,898	\$ 1,253,580	\$ 1,097,564	88%	\$ 810,750	\$ 810,750	\$ 796,265
Operations	\$ 284,940	\$ 339,752	\$ 322,550	\$ 373,091	116%	\$ 329,525	\$ 329,525	\$ 329,525
Capital	\$ 2,236	\$ 11,892	\$ 2,440	\$ 17,746	N/A	\$ 1,800	\$ 1,800	\$ 1,800
Net Expenses	\$ 3,036,798	\$ 3,250,710	\$ 3,805,260	\$ 3,595,853	94%	\$ 3,194,640	\$ 3,194,640	\$ 3,196,035
Revenues	\$ 205,020	\$ 215,469	\$ 201,800	\$ 170,703	85%	\$ 72,700	\$ 73,300	\$ 73,300
Total Department Cost	2,831,778	3,035,241	3,603,460	3,425,150	95%	3,121,940	3,121,340	3,122,735

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	33.8	34.0	38.7	37.7	32.5	32.5	32.5
Sworn	22	24	27	24	24	24	24
Non-sworn	13	13	14	13	9	9	9
Part-time	0	0	0	0	0	0	0



DISPATCH

646 S. FIRST ST. - (928) 554-8300

Mission

To provide the highest level of service for the public in their time of need by serving as the critical communications link between the citizens of Camp Verde, the Yavapai Apache Nation and public safety personnel.

OBJECTIVES

Accomplishments for the past Fiscal Year 2021-22

1. Text to 911 was implemented by the State and all dispatchers were trained
2. 3 Certified Communication Training Officer (CTO) on staff
3. Radio System upgrade has been started & is expected to be completed by the end for FY 21/22
4. Dispatch consoles were ordered & expect to be installed by the end of FY 21/22
5. Rough draft of new training manual

Goals for the upcoming Fiscal Year 2022-23

1. 1 additional Certified Communications Training Officer
2. Implement & train dispatchers in NG911 as defined by the State
3. Complete & implement the new training manual
4. Implement a lead dispatcher specialty assignment
5. Quality Assurance Program

Personnel

	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>
FTE's	8.00	8.00	9.00
Sworn	8	8	9
Non-sworn	0	0	0
Part-time	0	0	0



Statistics

	<u>FY21</u>	<u>FY22</u>
911 Calls Taken	9,758	8,144
Admin Calls Taken	27,718	24,199
Avg Answer Time	-	4.06 Sec's
% of Calls Answ'd In less than 30 Sec's	-	99.93%

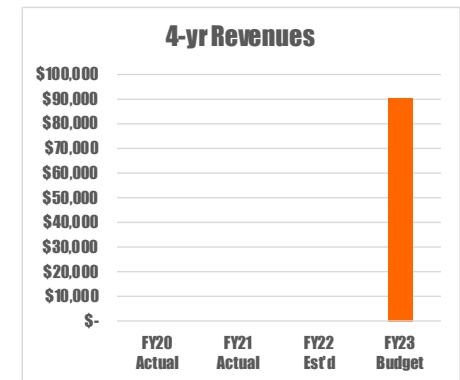
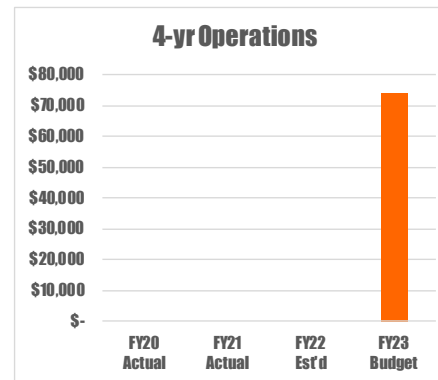
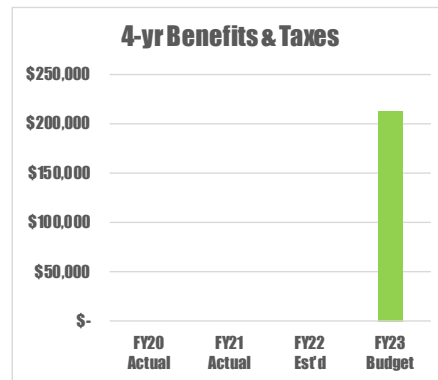
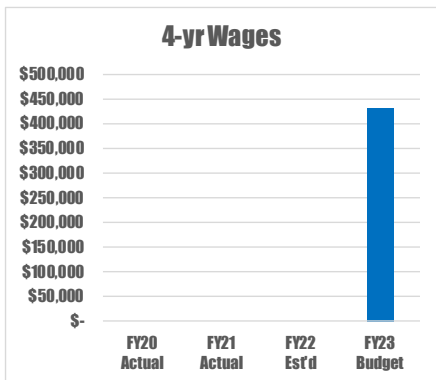
DISPATCH

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Wages					N/A	\$ 438,055	\$ 438,055	\$ 431,790
Taxes & Benefits					N/A	\$ 214,285	\$ 214,285	\$ 213,165
Operations					N/A	\$ 73,855	\$ 73,855	\$ 73,855
Capital	New in FY23	New in FY23	New in FY23	New in FY23	N/A	\$ -	\$ -	\$ -
Net Expenses					N/A	\$ 726,195	\$ 726,195	\$ 718,810
Revenues					N/A	\$ 90,000	\$ 90,000	\$ 90,000
Total Department Cost	0	0	0	0	N/A	636,195	636,195	628,810

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	0.0	0.0	0.0	0.0	9.0	9.0	9.0
FT Positions	0	0	0	0	9	9	9
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0



ANIMAL CONTROL

646 S. FIRST ST. - (928) 554-8300

Mission

Starting in FY23, the Animal Control department has been absorbed within the existing CVMO Marshal's department and is no longer separated for budgeting purposes. The department is only shown here to show past performance



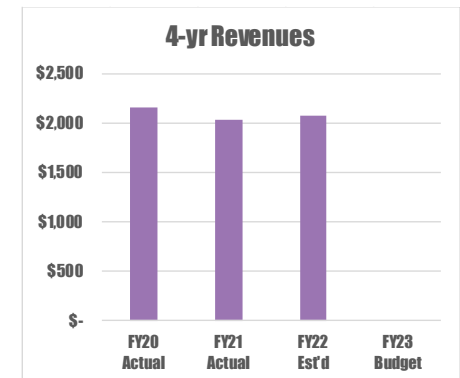
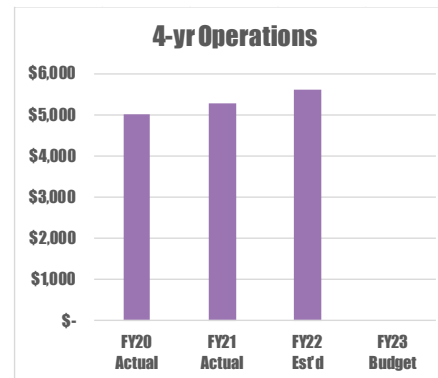
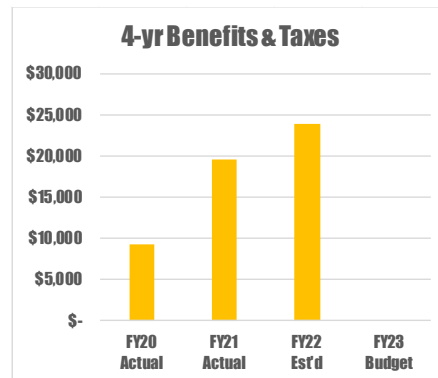
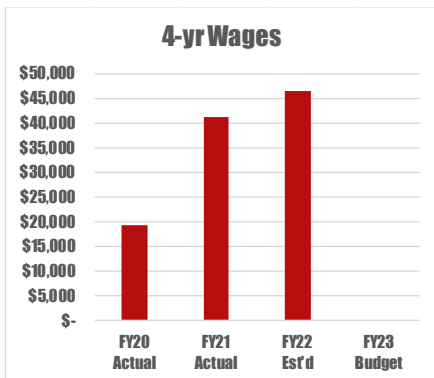
ANIMAL CONTROL

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Wages	\$ 19,269	\$ 41,181	\$ 44,315	\$ 46,526	105%	Merged with Marshal Dept in FY23	Merged with Marshal Dept in FY23	Merged with Marshal Dept in FY23
Taxes & Benefits	\$ 9,230	\$ 19,543	\$ 21,665	\$ 23,880	110%			
Operations	\$ 5,030	\$ 5,297	\$ 14,140	\$ 5,600	40%			
Capital	\$ -	\$ -	\$ -	\$ -	N/A			
Net Expenses	\$ 33,529	\$ 66,021	\$ 80,120	\$ 76,006	95%			
Revenues	\$ 2,162	\$ 2,029	\$ 6,500	\$ 2,070	32%			
Total Department Cost	31,367	63,992	73,620	73,936	100%	0	0	0

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	1.0	1.0	1.0	1.1	0.0	0.0	0.0
FT Positions	1	1	1	2			0
PT Positions	0	0	0	0			0
Seasonal	0	0	0	0			0



COMMUNITY LIBRARY SUMMARY



Departments

◆ Community Library ◆

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 471,998	\$ 536,336	\$ 540,800	\$ 530,391	\$ 703,765	\$ 666,880	\$ 630,735
Operating Expenditures	\$ 88,451	\$ 101,554	\$ 106,840	\$ 99,765	\$ 109,910	\$ 109,410	\$ 109,410
Equipment/Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 560,449	\$ 637,890	\$ 647,640	\$ 630,156	\$ 813,675	\$ 776,290	\$ 740,145
Revenues							
Total Revenues	\$ 75,923	\$ 78,745	\$ 69,500	\$ 83,212	\$ 80,500	\$ 80,500	\$ 80,500
Net Cost to General Fund	\$ 484,526	\$ 559,145	\$ 578,140	\$ 546,944	\$ 733,175	\$ 695,790	\$ 659,645

LIBRARY

130 N. BLACK BRIDGE ROAD - (928) 554-8380

Mission

Camp Verde Community Library dedicates its resources to providing library services that are forward-thinking while honoring the tradition of warm hospitality and the can-do attitude that built the library and the Town of Camp Verde. We connect people of all ages and walks of life to the expanding world of information, ideas, and creative experiences through free and equitable access to library resources.

OBJECTIVES

Accomplishments for the past Fiscal Year 2021-22

1. Identified 5 Key Initiatives through an LSTA Grant-funded Community Assessment project
2. Brought in AmeriCorps VISTA Worker, Nicole Metz-Andrews who worked on Key Initiative 1, Focus on civic engagement through increased volunteer recruitment and appreciation
3. Began a project focusing on Key Initiative 2 with the creation of a Verde Valley Youth Civic Engagement project through the Teen Library
4. Assisted customers looking at Affordable Health Care and Medicare options through partnerships with local experts in line with Key Initiative 4

Goals for the upcoming Fiscal Year 2022-23

1. Hire AmeriCorps Vista worker to expand STEAM opportunities throughout the community via the Mobile STEM lab
2. Continue to align library services and opportunities to findings from Community Assessment
3. Seek State Grants in Aide construction grant to improve access from Montezuma Castle Highway to the Library's front door
4. Come to a decision on the Automated Library Branch project in the Verde Lakes community

Personnel

	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>
FTE's	8.90	8.90	9.90
FT Positions	6	7	8
PT Positions	6	4	5
Seasonal	0	0	0



Statistics

	<u>FY21</u>	<u>FY22</u>
Public PC Access	8,974	17,429
Traffic Count	59,797	78,247
Total Circulation	103,873	116,088
E-Material Use	10,020	9,594
Total New Items	2,507	2,623
Programs	792	1,840
Program Attendance	7,990	14,786
Volunteer Hours	2,498	4,313

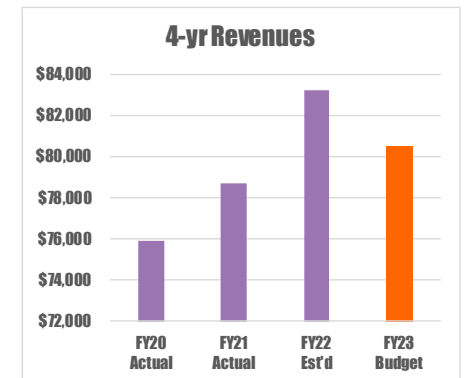
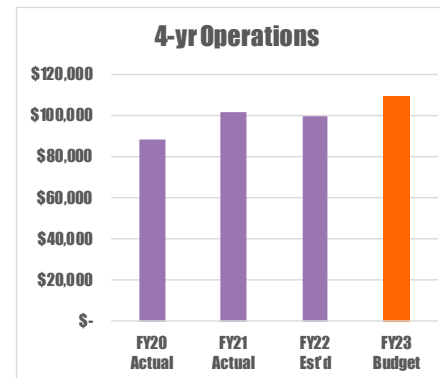
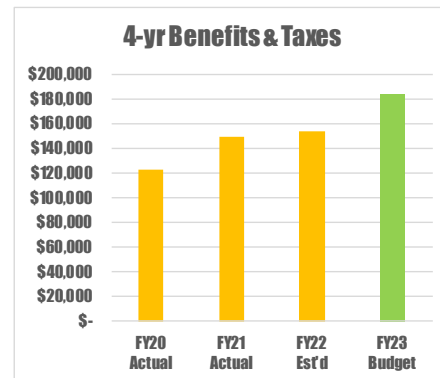
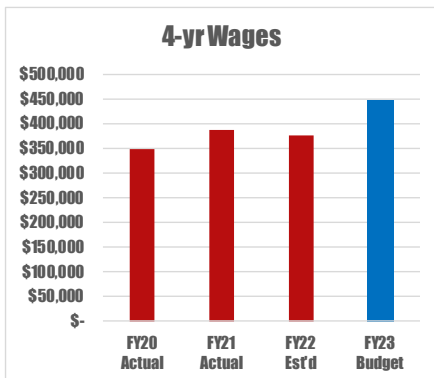
LIBRARY

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Wages	\$ 349,318	\$ 386,712	\$ 384,095	\$ 376,742	98%	\$ 506,045	\$ 472,100	\$ 447,395
Taxes & Benefits	\$ 122,680	\$ 149,624	\$ 156,705	\$ 153,649	98%	\$ 197,720	\$ 194,780	\$ 183,340
Operations	\$ 88,451	\$ 101,554	\$ 106,840	\$ 99,765	93%	\$ 109,910	\$ 109,410	\$ 109,410
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 560,449	\$ 637,890	\$ 647,640	\$ 630,156	97%	\$ 813,675	\$ 776,290	\$ 740,145
Revenues	\$ 75,923	\$ 78,745	\$ 69,500	\$ 83,212	120%	\$ 80,500	\$ 80,500	\$ 80,500
Total Department Cost	484,526	559,145	578,140	546,944	95%	733,175	695,790	659,645

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	9.4	8.9	8.9	8.9	11.4	10.4	9.9
FT Positions	7	7	7	7	8	8	8
PT Positions	5	5	4	4	7	5	5
Seasonal	0	0	0	0	1	0	0





PARKS & REC SUMMARY



Departments

Administration ♦ Events ♦ Heritage Pool ♦ Programs

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 335,832	\$ 363,454	\$ 384,090	\$ 397,019	\$ 530,505	\$ 530,505	\$ 516,905
Operating Expenditures	\$ 118,861	\$ 118,753	\$ 183,800	\$ 165,878	\$ 195,240	\$ 195,240	\$ 195,240
Equipment/Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 454,693	\$ 482,207	\$ 567,890	\$ 562,897	\$ 725,745	\$ 725,745	\$ 712,145
Revenues							
Total Revenues	\$ 54,591	\$ 62,709	\$ 111,460	\$ 101,226	\$ 115,460	\$ 118,460	\$ 118,460
Net Cost to General Fund	\$ 400,102	\$ 419,498	\$ 456,430	\$ 461,671	\$ 610,285	\$ 607,285	\$ 593,685

PARKS & REC ADMIN

395 S. MAIN ST. - (928) 554-0828

Mission

To provide quality recreational, educational, cultural, fitness, social and environmental opportunities that meet the diverse needs of the community.

OBJECTIVES

Accomplishments for the past Fiscal Year 2021-22

1. Continuously adjusted and implemented policy and procedure for all programming and facility use to remain in compliance with the ever changing Federal, State, and Local COVID-19 guidelines and expectations along with resumption and expansion of previously restricted programming
2. Successfully opened and operated the Heritage Pool and our ACA accredited Summer Day Camp for a second season during the COVID-19 pandemic which many other AZ towns were unable to accomplish
3. Successfully operated all our regular special events: Corn Fest, Fort Verde Days, Trunk or Treat Main Street, Christmas Craft Bazaar and Parade of Lights and Pecan & Wine Festival in spite of COVID-19 challenges

Goals for the upcoming Fiscal Year 2022-23

1. Continue to expand programming negatively affected by COVID-19 under new standards
2. Complete, with Public Works Engineer, the construction and opening of fields, sports courts and support facilities at Sports Complex
3. Manage new Sports Complex for additional public use including tournaments and activities to benefit the Town and its partners
4. Continue to pursue grant opportunities for the Camp Verde Sports Complex, to expand programming, and special events funding

Personnel

	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>
FTE's	1.00	1.00	1.50
FT Positions	2	2	3
PT Positions	0	0	1
Seasonal	0	0	0



Statistics

	<u>FY21</u>	<u>FY22</u>
Public Shower Use	174	403
Meeting Room Usage	673	633
Gym Usage (Non program)	214	615
Kitchen Usage	174	191
Ramadas	140	241
Sports Field Use	512	1,101

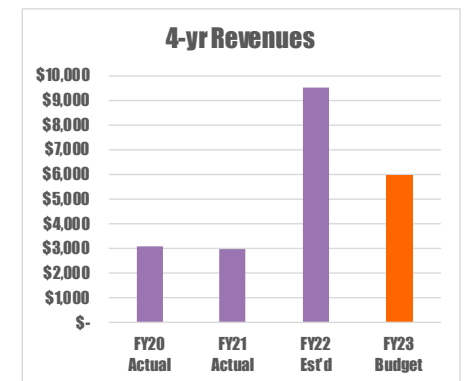
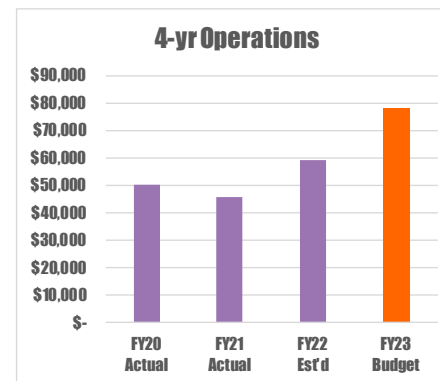
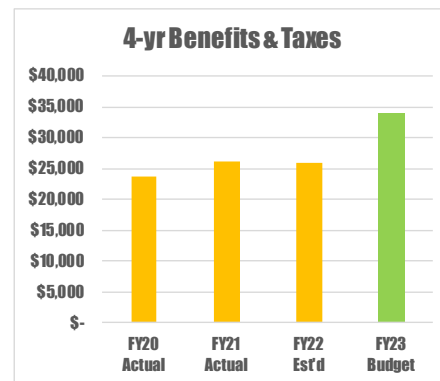
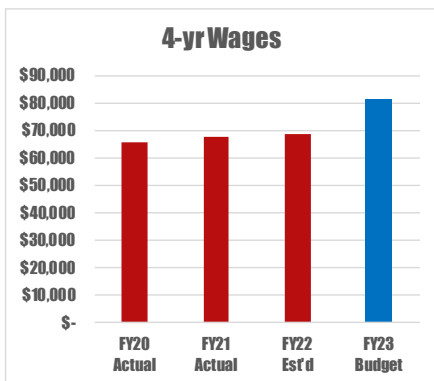
PARKS & REC

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Wages	\$ 65,892	\$ 67,918	\$ 63,985	\$ 68,757	107%	\$ 90,775	\$ 90,775	\$ 81,130
Taxes & Benefits	\$ 23,691	\$ 26,165	\$ 25,505	\$ 25,846	101%	\$ 37,895	\$ 37,895	\$ 33,900
Operations	\$ 50,109	\$ 46,074	\$ 74,615	\$ 59,447	80%	\$ 78,495	\$ 78,495	\$ 78,495
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 139,692	\$ 140,157	\$ 164,105	\$ 154,050	94%	\$ 207,165	\$ 207,165	\$ 193,525
Revenues	\$ 3,105	\$ 2,990	\$ 3,000	\$ 9,515	317%	\$ 3,000	\$ 6,000	\$ 6,000
Total Department Cost	136,587	137,167	161,105	144,535	90%	204,165	201,165	187,525

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	1.2	1.0	1.0	1.0	1.5	1.5	1.5
FT Positions	5	5	4	4	5	5	5
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0



EVENTS

395 S. MAIN ST. - (928) 554-0828

Mission

To provide accessible, positive events for residents and visitors to experience our community and culture while providing opportunity for organizations, businesses, and residents to showcase their programs and products for their benefit while being fiscally responsible.

OBJECTIVES

Accomplishments for the past Fiscal Year 2021-22

1. Adjusted and implemented policy and procedure for all events to remain in compliance with the ever changing Federal, State, and Local COVID-19 guidelines and expectations along with resumption and expansion of previously restricted programming
2. Successfully operated all our regular special events: Corn Fest, Fort Verde Days, Trunk or Treat Main Street, Christmas Craft Bazaar and Parade of Lights and Pecan & Wine Festival in spite of COVID-19 challenges
3. Successfully operated Ft. Verde Days without a carnival, hosted the Little Britches/Little Petticoats in conjunction with Colonel's Daughter competition and increased Parade entries to 50

Goals for the upcoming Fiscal Year 2022-23

1. Continue to institute positive improvements to Special Events based on experience and feedback
2. Continue to improve operational capacity as part of increased capacity because of requested additional full-time staff person
3. Continue to improve community involvement and support for non-profits with Special Events
4. Continue to gather data on crowd size and finances for events to help reduce costs to the Town budget

Personnel

	FY21	FY22	FY23
FTE's	0.60	0.60	1.10
FT Positions	N/A	N/A	N/A
PT Positions	N/A	N/A	N/A
Seasonal	N/A	N/A	N/A



Statistics

Special Events:	FY21	FY22
Corn Fest Attendance	N/A	6,245
Corn Fest Vendors	N/A	65
Ft. Verde Days Att	10,000	6,100
Ft. Verde Days Vendors	37	68
Pecan/Wine Attendance	6,000	7,000
Pecan/Wine Vendors	47	97
Trunk/Treat Attendance	6,000	5,000

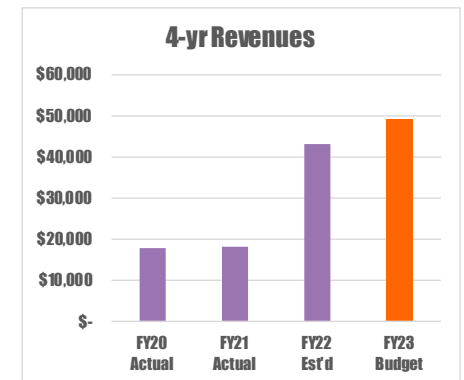
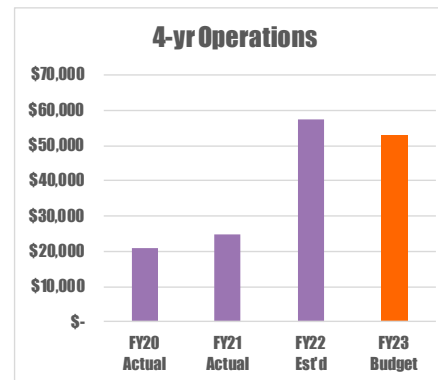
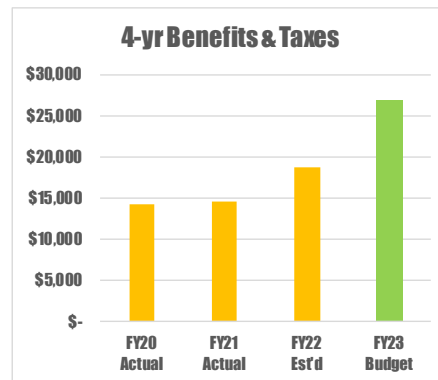
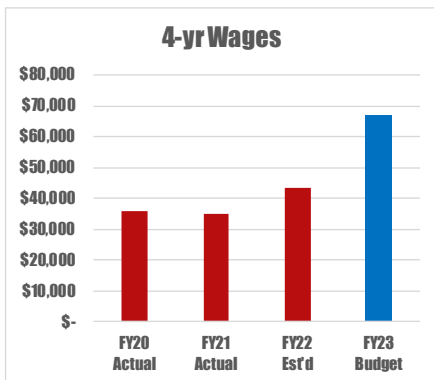
EVENTS

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Wages	\$ 35,823	\$ 34,895	\$ 42,875	\$ 43,395	101%	\$ 70,855	\$ 70,855	\$ 67,050
Taxes & Benefits	\$ 14,219	\$ 14,548	\$ 15,990	\$ 18,711	117%	\$ 28,400	\$ 28,400	\$ 26,965
Operations	\$ 21,073	\$ 25,001	\$ 47,600	\$ 57,528	121%	\$ 52,800	\$ 52,800	\$ 52,800
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 71,115	\$ 74,444	\$ 106,465	\$ 119,634	112%	\$ 152,055	\$ 152,055	\$ 146,815
Revenues	\$ 17,959	\$ 18,330	\$ 47,210	\$ 43,354	92%	\$ 49,210	\$ 49,210	\$ 49,210
Total Department Cost	53,156	56,114	59,255	76,280	129%	102,845	102,845	97,605

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	0.6	0.6	0.6	0.6	1.1	1.1	1.1
FT Positions	3	3	3	3	5	5	5
PT Positions	1	1	1	1	1	1	1
Seasonal	Flexible	Flexible	Flexible	Flexible	Flexible	Flexible	Flexible



HERITAGE POOL

290 W. APACHE TRAIL - (928) 567-0288

Mission

To provide an aquatic facility that is safe and affordable while providing recreational programs and services that enhance the physical, social and emotional well-being of all residents.

OBJECTIVES

Accomplishments for the past Fiscal Year 2021-22

1. Adjusted and implemented policy and procedure for all programming and facility use to remain in compliance with the ever changing Federal, State, and Local COVID guidelines and expectations along with resumption and expansion of previously restricted programming
2. Safely opened our seasonal pool amid the COVID pandemic when many municipalities could not or did not open their pools. We were able to increase capacity from 30 to 66 people over the course of the summer season
3. Provided a safe, fun swim season for nearly 5,500 visitors, the vast majority of them children
4. Provided private and semi-private swim lessons for a variety of ages, hitting our highest swim lesson attendance to date
5. Continued to provide Water Aerobics and Aqua Zumba

Goals for the upcoming Fiscal Year 2022-23

1. Improve swim lessons program with addition of Starfish Aquatics and SwimAmerica program
2. Continue to improve administrative and operational support to Pool staff as part of increased capacity because of requested additional full-time staff person
3. Work to add additional programming such as masters swim team, water polo, snorkeling, kayak lessons, and other aquatic activities requested by the public including pursuing grant opportunities
4. Continue the process of certifying onsite lifeguard instructors for our StarGuard training facility
5. Complete the picnic/birthday party/outdoor classroom area at the pool

Personnel

	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>
FTE's	2.60	2.60	3.20
FT Positions	5	5	5
PT Positions	0	0	0
Seasonal	15	15	15



Statistics

	<u>FY21</u>	<u>FY22</u>
Swim Lesson Attend	18	202
Pool Attendance	3,500	6,100

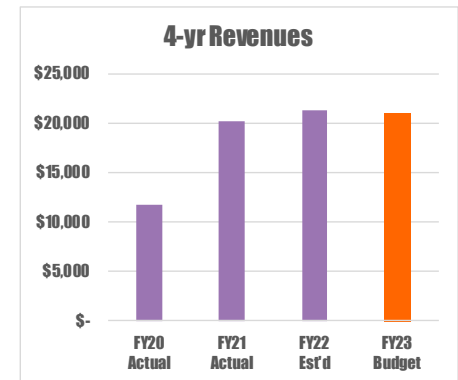
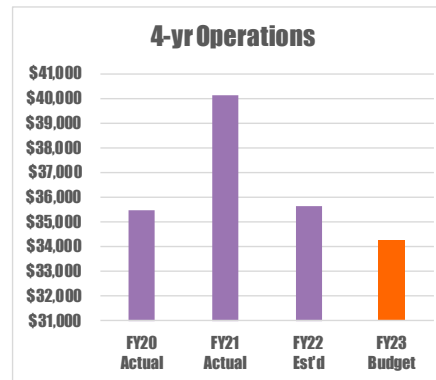
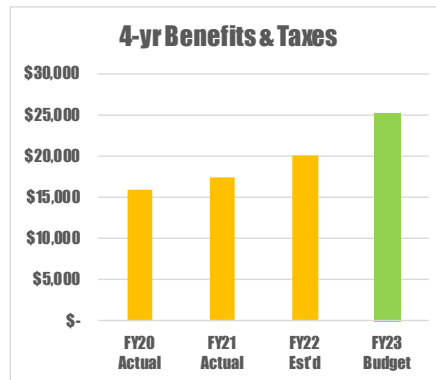
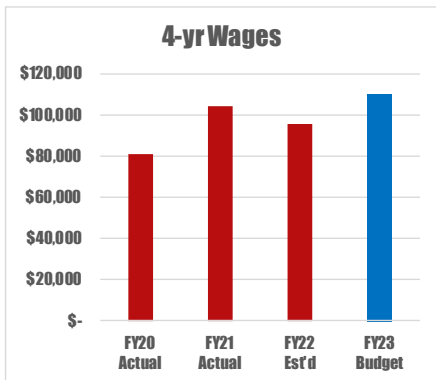
POOL

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Wages	\$ 80,802	\$ 104,580	\$ 88,720	\$ 95,651	108%	\$ 119,885	\$ 119,885	\$ 110,635
Taxes & Benefits	\$ 15,957	\$ 17,372	\$ 21,350	\$ 20,029	94%	\$ 28,900	\$ 28,900	\$ 25,235
Operations	\$ 35,474	\$ 40,122	\$ 31,885	\$ 35,631	112%	\$ 34,245	\$ 34,245	\$ 34,245
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 132,233	\$ 162,074	\$ 141,955	\$ 151,311	107%	\$ 183,030	\$ 183,030	\$ 170,115
Revenues	\$ 11,722	\$ 20,209	\$ 21,000	\$ 21,383	102%	\$ 21,000	\$ 21,000	\$ 21,000
Total Department Cost	120,511	141,865	120,955	129,928	107%	162,030	162,030	149,115

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	2.6	2.6	2.6	2.6	3.2	3.2	3.2
FT Positions	6	6	6	6	9	9	9
PT Positions	0	0	0	0	1	1	1
Seasonal	14	20	Flexible	22	Flexible	Flexible	Flexible



PROGRAMMING

395 S. MAIN ST. - (928) 554-0828

Mission

To provide a variety of affordable opportunities and positive programs for residents of all ages to have fun while developing physically, emotionally and socially.

OBJECTIVES

Accomplishments for the past Fiscal Year 2021-22

1. Continuously adjusted and implemented policy and procedure for all programming to remain in compliance with the ever changing Federal, State, and Local COVID-19 guidelines and expectations along with resumption and expansion of previously restricted programming
2. Increased Summer Day Camp attendance by 61% from 2020 and reduced the Town daily camper subsidy to \$2.36 per camper day. When camp first returned in 2018 the subsidy was \$49.19 per camper day
3. Resumed normal operation of Grasshopper Youth Basketball and Pickleball
4. Resumed regular operation of Community Day trips
5. Received funding to refinish the Gym floor and add permanent pickleball lines as well as new floor and AC in Room 204 & new floor and ceiling in Room 305

Goals for the upcoming Fiscal Year 2022-23

1. Continue to significantly increase Summer Day Camp participation with up to 40 campers per day and control cost recovery
2. Develop and implement new Partner Agreements with youth sports groups and other partners
3. Continue to grow Pickle Ball including 1 or more fund raiser tournaments
4. Expand program offerings in conjunction with new Sports Complex
5. Obtain the “Better Sports for Quality Program Provider” designation through National Alliance for Youth Sports

Personnel

	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>
FTE's	2.30	2.30	2.70
FT Positions	3	3	5
PT Positions	2	2	1
Seasonal	8	8	8



Statistics

<u>Participants</u>	<u>FY21</u>	<u>FY22</u>
Grasshopper	68	160
Adult Softball	163	221
Pickleball	450	2,712
D-back Trip Attendees	0	0
Day Trip Attndees	17	144
Summer Camp	454	1,129

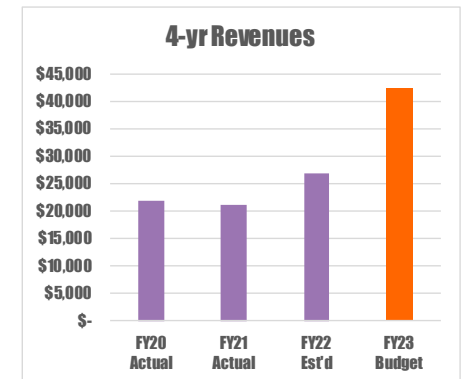
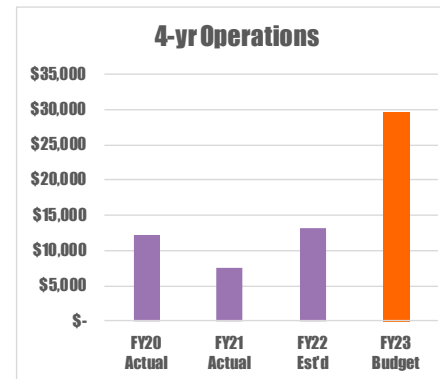
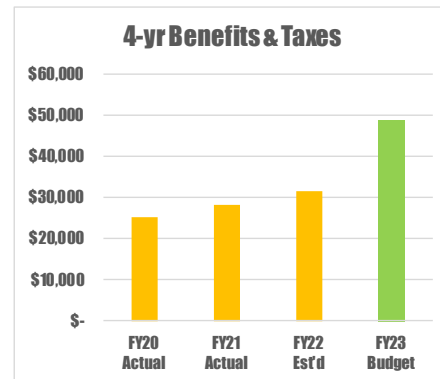
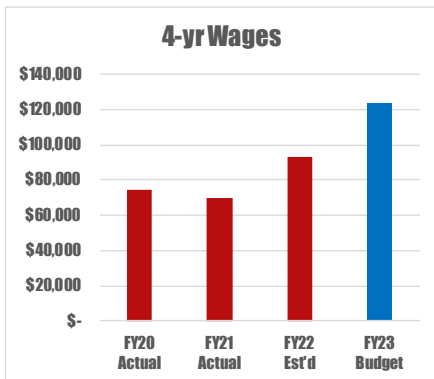
PROGRAMS

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Wages	\$ 74,164	\$ 69,865	\$ 94,115	\$ 93,229	99%	\$ 112,070	\$ 112,070	\$ 123,140
Taxes & Benefits	\$ 25,284	\$ 28,111	\$ 31,550	\$ 31,401	100%	\$ 41,725	\$ 41,725	\$ 48,850
Operations	\$ 12,205	\$ 7,556	\$ 29,700	\$ 13,272	45%	\$ 29,700	\$ 29,700	\$ 29,700
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 111,653	\$ 105,532	\$ 155,365	\$ 137,902	89%	\$ 183,495	\$ 183,495	\$ 201,690
Revenues	\$ 21,805	\$ 21,180	\$ 40,250	\$ 26,974	67%	\$ 42,250	\$ 42,250	\$ 42,250
Total Department Cost	89,848	84,352	115,115	110,928	96%	141,245	141,245	159,440

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	2.3	2.3	2.3	2.3	2.7	2.7	2.7
FT Positions	3	3	3	3	5	5	5
PT Positions	2	2	2	2	1	1	1
Seasonal	Flexible	Flexible	Flexible	Flexible	Flexible	Flexible	Flexible





Chapter Five

Capital Project Funds

	<u>Page #</u>
Capital Project Funds Information	110
Capital Improvement Projects Fund Summary	111
Capital Improvement's Fund	112
Parks Fund	113

Capital Project Funds

The Town of Camp Verde's Capital Improvement Projects Fund (CIP Fund) is used for expenditures that are for a structure, improvement, equipment or other major asset having a useful life of at least two years. The Town has a \$5,000 threshold for capitalizing assets.

The CIP Fund is used primarily for all capital purchases/projects of the Town. Non-capitalized expenses are also sometimes managed within the CIP Fund. These are typically large one-time maintenance projects that do not qualify for capitalization under GAAP but are large enough to distort annual comparisons of the General Fund expenses.

The Parks Fund is being utilized to manage the construction of a 114 acre, \$14 million sports complex project.

A critical piece in the Town's ability to budget for these types of expenditures is the Capital Improvements Plan (CIP). It is an important implementation tool of the General Plan. The CIP is a multi-year plan that outlines current capital and infrastructure needs, future anticipated needs, current projects and future costs to the community. It addresses both repair and replacement of existing infrastructure as well as the development of new facilities to accommodate future growth and/or improve services. The CIP covers 5 years, which includes the current budget year and 4 years into the future. The entire CIP is considered a part of the current budget in that where monies are budgeted into the CIP Fund based on the first year of the plan, if any projects within that first year become unable to start or complete, they can be replaced with projects from the following plan years. In this way, if a project becomes derailed, current year budget funds can still be made available for use without requiring council approval, as Council has already approved those projects within the CIP. **Regrettably, the Town has not approved a 5-year CIP Plan in the last several years and so has chosen to pull this information from the budget document for this year.**

CAPITAL FUNDS SUMMARY



Departments

Capital Improvement Projects ◆ Parks

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL COUNCIL	2022-23 CARRY FORWARD	2022-23 NEW REQUESTS
Expenditures									
Buildings & Improvements	\$ 4,760	\$ -	\$ 351,406	\$ 64,415	\$ 154,575	\$ 154,575	\$ 154,575	\$ 154,575	\$ -
Vehicles	\$ -	\$ 370,194	\$ 150,000	\$ 433,271	\$ 715,000	\$ 715,000	\$ 715,000	\$ -	\$ 715,000
Equipment	\$ 14,800	\$ 103,572	\$ 1,867,673	\$ 144,503	\$ 250,000	\$ 250,000	\$ 250,000	\$ -	\$ 250,000
Land & Improvements	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Streets & Structural	\$ 9,242	\$ 363,873	\$ 184,263	\$ 768,123	\$ 74,263	\$ 74,263	\$ 74,263	\$ 74,263	\$ -
Community Parks	\$ 1,045,805	\$ 2,519,106	\$ 5,775,838	\$ 1,246,059	\$ 5,513,129	\$ 5,513,129	\$ 5,513,129	\$ 5,513,129	\$ -
Total Expenditures	\$ 1,134,607	\$ 3,356,745	\$ 8,329,180	\$ 2,656,371	\$ 6,706,967	\$ 6,706,967	\$ 6,706,967	\$ 5,741,967	\$ 965,000
Funding									
Fund Transfers	\$ 17,973	\$ 750,137	\$ 3,282,537	\$ 156,860	\$ 3,615,000	\$ 3,615,000	\$ 3,615,000	\$ 3,534,000	\$ 81,000
Debt	\$ -	\$ 2,886,099	\$ 635,000	\$ 337,175	\$ 715,000	\$ 715,000	\$ 715,000	\$ -	\$ 715,000
General Fund Reserves	\$ 424,555	\$ -	\$ 1,888,557	\$ 1,888,557	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Funding	\$ 442,528	\$ 3,696,236	\$ 5,806,094	\$ 2,382,592	\$ 4,330,000	\$ 4,330,000	\$ 4,330,000	\$ 3,534,000	\$ 796,000
Net Current Year Shortage / (Overage)	\$ 692,079	\$ (339,491)	\$ 2,523,086	\$ 273,779	\$ 2,376,967	\$ 2,376,967	\$ 2,376,967	\$ 2,207,967	\$ 169,000
Fund Balance									
Prior Year Ending Balance	\$ 3,250,327	\$ 2,558,248	\$ 3,018,448	\$ 2,898,340	\$ 2,558,748	\$ 2,558,748	\$ 2,558,748	\$ 2,389,748	\$ 169,000
Current Year Ending Balance	\$ 2,558,248	\$ 2,897,739	\$ 495,362	\$ 2,624,561	\$ 181,781	\$ 181,781	\$ 181,781	\$ 181,781	\$ -

CIP Fund

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Expenditures							
Buildings & Improvements	4,760	0	351,406	64,415	154,575	154,575	154,575
Vehicles	0	370,194	150,000	433,271	715,000	715,000	715,000
Equipment	14,800	103,572	1,867,673	144,503	250,000	250,000	250,000
Land & Improvements	60,000	0	0	0	0	0	0
Streets & Structural	9,242	363,873	184,263	768,123	74,263	74,263	74,263
Community Parks	286,888	242,744	136,716	106,517	113,641	113,641	113,641
Total Capital Expenditures	\$ 375,690	\$ 1,080,383	\$ 2,690,058	\$ 1,516,829	\$ 1,307,479	\$ 1,307,479	\$ 1,307,479
Revenues							
Lease Financing	0	287,277	635,000	337,175	715,000	715,000	715,000
Donation Rev	0	60,000	0		0	0	0
Total Revenues	\$ -	\$ 347,277	\$ 635,000	\$ 337,175	\$ 715,000	\$ 715,000	\$ 715,000
Operating Transfers							
Transfer In from General Fund	0	(276,275)	0	0	(250,000)	(250,000)	(250,000)
Transfer In from Fed Grants Fund	0	(473,862)	(782,537)	0			
Transfer Out to CDBG Fund	0	0	0	0	169,000	169,000	169,000
General Fund Reserves	(424,555)	0	(1,888,557)	(1,888,557)			
Total Operating Transfers	\$ (424,555)	\$ (750,137)	\$ (2,671,094)	\$ (1,888,557)	\$ (81,000)	\$ (81,000)	\$ (81,000)
Net Effect on Fund	\$ (48,865)	\$ (17,031)	\$ (616,036)	\$ (708,903)	\$ 511,479	\$ 511,479	\$ 511,479
Prior Year Ending Fund Balance	\$ 135,707	\$ 184,427	\$ 287,521	\$ 201,459	\$ 693,260	\$ 693,260	\$ 693,260
Estimated Ending Fund Balance	\$ 184,572	\$ 201,458	\$ 903,557	\$ 910,362	\$ 181,781	\$ 181,781	\$ 181,781

Parks Fund

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Expenditures							
Project Expenditures							
Camp Verde Sports Complex	758,917	2,276,362	5,639,122	1,139,542	5,399,488	5,399,488	5,399,488
Total Project Expenditures	\$ 758,917	\$ 2,276,362	\$ 5,639,122	\$ 1,139,542	\$ 5,399,488	\$ 5,399,488	\$ 5,399,488
Revenues							
Interest	0	745	0	1,788	0	0	0
Debt Funding	0	2,598,822	0	0	0	0	0
Total Revenues	\$ -	\$ 2,599,567	\$ -	\$ 1,788	\$ -	\$ -	\$ -
Operating Transfers							
Transfer In fm General	0	0	0	(125,000)	(784,000)	(784,000)	(784,000)
Transfer In fm Non-Fed Grants	0	0	0	(50,000)			
Transfer In fm Fed Grants	(17,973)	0	(2,500,000)	0	(2,750,000)	(2,750,000)	(2,750,000)
Transfer Out to Debt Service Fund	0	0	0	18,140	0	0	0
Total Operating Transfers	\$ (17,973)	\$ -	\$ (2,500,000)	\$ (156,860)	\$ (3,534,000)	\$ (3,534,000)	\$ (3,534,000)
Net Effect on Fund							
	\$ 740,944	\$ (323,205)	\$ 3,139,122	\$ 980,894	\$ 1,865,488	\$ 1,865,488	\$ 1,865,488
Prior Year Ending Fund Balance	\$ 3,114,620	\$ 2,373,676	\$ 3,139,122	\$ 2,696,881	\$ 1,865,488	\$ 1,865,488	\$ 1,865,488
Estimated Ending Fund Balance	\$ 2,373,676	\$ 2,696,881	\$ -	\$ 1,715,987	\$ -	\$ -	\$ -



Chapter Six

Special Revenue Funds

	<u>Page #</u>
Overview	
Special Revenue Funds Information	115
Special Reserve Funds Summary	116
Funds	
Highway User's Revenue Fund (HURF/Streets)	117
Magistrate Special Revenue Fund	119
Non-Federal Grants Fund	121
Federal Grants Fund	124
ARPA	126
CDBG Grants Fund	127
Housing Grant Fund	128
9-1-1 Fund	129
Restricted Use Fund	130

Special Revenue Funds

The Town of Camp Verde's Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes or resources dedicated for specific purposes. The Town's Special Revenue funds are as follows:

1. **Magistrate:** Accounts for Local JCEF, Fill the Gap and court Enhancement revenues.
2. **Non-Federal Grants:** Accounts for all non-federal grants received by the Town.
3. **Federal Grants:** Accounts for all federal grants received by the Town.
4. **ARPA Grant:** Funds received through the federal American Rescue Plan Act.
5. **Community Development Block Grants (CDBG):** Accounts for the CDBG specific grants received by the Town.
6. **9-1-1:** Accounts for 9-1-1 distributions.
7. **Housing:** Accounts for both Home Grant and Revolving Loan Funds
8. **Restricted Use:** Accounts for gifts and special funds with expenditure restrictions.
9. **Highway Users Revenue (HURF):** Accounts for all Highway Users Revenue received from the state.

SPECIAL REVENUE FUNDS SUMMARY



Departments

HURF ♦ Magistrate ♦ Federal Grants ♦ Non-Federal Grants
 Housing ♦ Restricted Use ♦ CDBG ♦ 911 ♦ ARPA

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 385,236	\$ 365,988	\$ 468,925	\$ 396,077	\$ 512,565	\$ 512,565	\$ 506,650
Operating Expenditures	\$ 486,769	\$ 562,347	\$ 1,527,736	\$ 515,779	\$ 23,473,439	\$ 23,373,439	\$ 1,373,439
Equipment/Capital Expenditures	\$ 94,363	\$ 456,167	\$ 2,997,693	\$ 582,306	\$ 4,139,827	\$ 4,139,827	\$ 26,139,827
Operating Transfers	\$ 290,622	\$ 1,659,207	\$ 3,513,427	\$ 455,309	\$ 8,154,810	\$ 8,154,810	\$ 8,154,810
Total Expenditures	\$ 1,256,990	\$ 3,043,709	\$ 8,507,781	\$ 1,949,471	\$ 36,280,641	\$ 36,180,641	\$ 36,174,726
Revenues							
Total Revenues	\$ 1,546,310	\$ 5,037,436	\$ 6,908,643	\$ 3,651,794	\$ 34,079,873	\$ 34,079,873	\$ 34,079,873
Net Dec/(Inc) in Fund Balances	\$ (289,320)	\$ (1,993,727)	\$ 1,599,138	\$ (1,702,323)	\$ 2,200,768	\$ 2,100,768	\$ 2,094,853

HURF/STREETS

395 S. MAIN ST. - (928) 554-0820

Mission

To provide the highest quality public roads through the prudent use of resources, technology, innovations, teamwork and coordination with Town employees and public agencies. We recognize the importance of preserving the Town's major investments in streets infrastructure.

OBJECTIVES

Accomplishments for the past Fiscal Year 2021-22

1. Completed overflow parking area at rodeo arena
2. Windy Point on Salt mine Rd repair and place more blocks for safety
3. Crack seal several roads that are deteriorating
4. Clean box culverts in Faulkner wash
5. Completed culvert installation in parking area at rodeo arena
6. Re-built numerous road shoulders with asphalt millings

Goals for the upcoming Fiscal Year 2022-23

1. Continue to complete road and roadside repairs with millings and/or concrete as needed, crack seal, procure a contractor and manage the chip seal project
2. Continue to keep a smooth millings surface on Old HWY 279
3. Hire Street Laborer position
4. Continue road maintenance repairs as necessary to keep Town Roads serviceable to the Community
5. Work with Stormwater Division and Yavapai County Flood Control to repair Verde Lakes Drive
6. Maintain equipment and facilities to keep them operating and functioning in good condition

Personnel

	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>
FTE's	5.20	5.30	5.80
FT Positions	8	8	8
PT Positions	0	0	0
Seasonal	1	1	1



Statistics

	<u>FY21</u>	<u>FY22</u>
Work Orders Created	82	74
Right of Way Permits	26	30
Culvert Permits	24	29

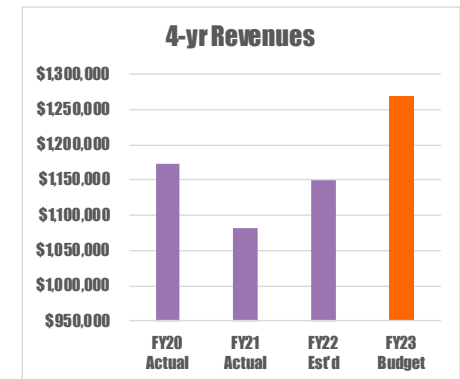
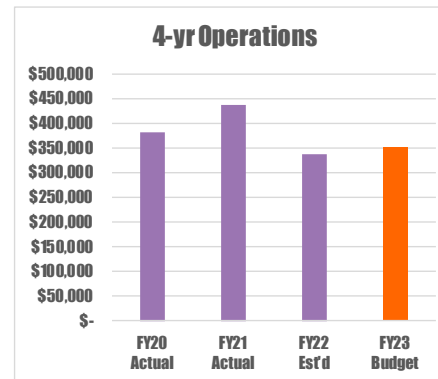
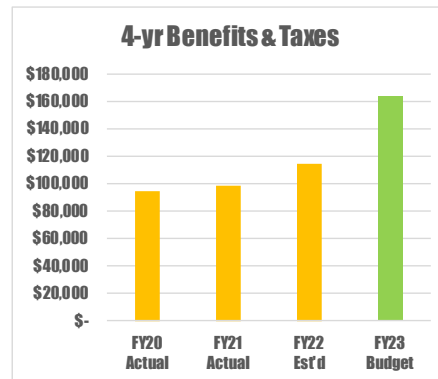
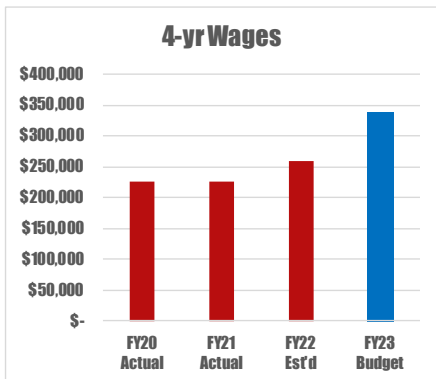
HURF / STREETS

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Wages	\$ 226,918	\$ 225,564	\$ 312,935	\$ 260,198	83%	\$ 344,300	\$ 344,300	\$ 338,905
Taxes & Benefits	\$ 94,671	\$ 99,164	\$ 141,990	\$ 114,170	80%	\$ 164,265	\$ 164,265	\$ 163,745
Operations	\$ 381,560	\$ 438,496	\$ 341,615	\$ 336,620	99%	\$ 450,765	\$ 350,765	\$ 350,765
Capital	\$ 1,299	\$ 71,662	\$ -	\$ 10,103	N/A	\$ 10,000	\$ 10,000	\$ 10,000
Net Expenses	\$ 704,448	\$ 834,886	\$ 796,540	\$ 721,091	91%	\$ 969,330	\$ 869,330	\$ 863,415
Revenues	\$ 1,173,118	\$ 1,082,626	\$ 967,500	\$ 1,148,961	119%	\$ 1,268,480	\$ 1,268,480	\$ 1,268,480
Operating Transfers	\$ (247,024)	\$ (246,912)	\$ (230,890)	\$ (200,105)	87%	\$ (292,100)	\$ (292,100)	\$ (292,100)
Total Fund Cost	(221,646)	(828)	59,930	(227,765)	-380%	(7,050)	(107,050)	(112,965)

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	5.2	5.2	5.3	4.3	5.8	5.8	5.8
FT Positions	8	8	8	7	8	8	8
PT Positions	0	0	0	0	0	0	0
Seasonal	1	1	1	1	1	1	1



Magistrate Fund

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Local JCEF							
Operating Expenditures							
Expenditures	1,462	1,607	25,300	1,550	26,500	26,500	26,500
Total Operating Expenditures	\$ 1,462	\$ 1,607	\$ 25,300	\$ 1,550	\$ 26,500	\$ 26,500	\$ 26,500
Revenues							
Local JCEF	2,471	2,152	3,000	1,794	2,500	2,500	2,500
Current Year Net Use	\$ (1,009)	\$ (545)	\$ 22,300	\$ (244)	\$ 24,000	\$ 24,000	\$ 24,000
Program Balance							
Beginning Program Balance	21,233	22,242	22,394	22,787	24,000	24,000	24,000
Ending Program Balance	\$22,242	\$22,787	\$94	\$23,031	\$0	\$0	\$0
Fill the GAP							
Operating Expenditures							
Fill the GAP	0	0	23,800	0	25,500	25,500	25,500
Total Operating Expenditures	\$ -	\$ -	\$ 23,800	\$ -	\$ 25,500	\$ 25,500	\$ 25,500
Revenues							
Fill the GAP	2,511	1,694	3,000	1,741	2,500	2,500	2,500
Current Year Net Use	\$ (2,511)	\$ (1,694)	\$ 20,800	\$ (1,741)	\$ 23,000	\$ 23,000	\$ 23,000
Program Balance							
Beginning Program Balance	17,058	19,569	20,865	21,263	23,000	23,000	23,000
Ending Program Balance	\$19,569	\$21,263	\$65	\$23,004	\$0	\$0	\$0

Magistrate Fund (Cont'd)

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 COUNCIL ADOPTED	2021-22 EST'D ACTUAL	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Court Enhancement							
Operating Expenditures							
Legal	0	0	1,500	0	1,500	1,500	1,500
Court Enhancement	313	1,814	98,900	1,862	100,500	100,500	100,500
Total Operating Expenditures	\$ 313	\$ 1,814	\$ 100,400	\$ 1,862	\$ 102,000	\$ 102,000	\$ 102,000
Revenues							
Court Enhancement	19,604	14,927	25,000	12,666	20,000	20,000	20,000
Total Department Revenues	\$ 19,604	\$ 14,927	\$ 25,000	\$ 12,666	\$ 20,000	\$ 20,000	\$ 20,000
Current Year Net Use	\$ (19,291)	\$ (13,113)	\$ 75,400	\$ (10,804)	\$ 82,000	\$ 82,000	\$ 82,000
Program Balance							
Beginning Program Balance	45,201	64,492	75,427	77,604	82,000	82,000	82,000
Ending Program Balance	\$64,492	\$77,605	\$27	\$88,408	\$0	\$0	\$0
Net Effect on Fund	\$ (22,811)	\$ (15,352)	\$ 118,500	\$ (12,789)	\$ 129,000	\$ 129,000	\$ 129,000

Non-Federal Grants Fund

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
RICO Grant							
Grant Revenues	0	15,000	0	0	0	0	0
Expenditures	0	0	15,128	0	15,128	15,128	15,128
Current Year Net Use	\$ -	\$ (15,000)	\$ 15,128	\$ -	\$ 15,128	\$ 15,128	\$ 15,128
Program Balance							
Beginning Program Balance	128	128	15,128	15,128	15,128	15,128	15,128
Ending Program Balance	\$ 128	\$ 15,128	\$ -	\$ 15,128	\$ -	\$ -	\$ -
GIITEM Grant							
Grant Revenues	52,069	35,242	0	0	0	0	0
Expenditures	54,628	35,242	0	0	0	0	0
Current Year Net Use	\$ 2,559	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
AATA Grant							
Grant Revenues	1,233	0	0	0	0	0	0
Expenditures	1,233	0	0	0	0	0	0
Current Year Net Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Yavapai County Flood Control Grant							
Grant Revenues	0	2,463	180,000	45,200	180,000	180,000	180,000
Flood Control Projects	1,265	2,463	180,000	15,435	180,000	180,000	180,000
Transfer Out to HURF	0	0	0	29,765	0	0	0
Current Year Net Use	\$ 1,265	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Non-Federal Grants Fund (Cont'd)

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Animal Control Grant							
Grant Revenues	6,000	5,000	4,000	4,000	0	0	0
Spay Neuter costs	2,813	8,168	4,000	4,000	4,000	4,000	4,000
Current Year Net Use	\$ (3,187)	\$ 3,168	\$ -	\$ -	\$ 4,000	\$ 4,000	\$ 4,000
Walton Family Grant							
Grant Revenues	0	0	0	0	0	0	0
Expenditures	231	0	1,473	0	0	0	0
Operating Trans Out to Gen Fund	0	275	0	0	0	0	0
Current Year Net Use	\$ 231	\$ 275	\$ 1,473	\$ -	\$ -	\$ -	\$ -
Program Balance							
Beginning Program Balance	1,704	1,473	1,473	1,198	0	0	0
Ending Program Balance	\$ 1,473	\$ 1,198	\$ -	\$ 1,198	\$ -	\$ -	\$ -
Attorney General Grant							
Grant Revenues	0	20,000	0		0	0	0
Expenditures	0	20,000	20,000		0	0	0
Current Year Net Use	\$ -	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -
Az Supreme Courts Grant							
Grant Revenues	4,134	4,549	4,500	0	0	0	0
Expenditures	4,134	0	9,049	0	4,550	4,550	4,550
Current Year Net Use	\$ -	\$ (4,549)	\$ 4,549	\$ -	\$ 4,550	\$ 4,550	\$ 4,550

Non-Federal Grants Fund (Cont'd)

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Az State Parks Grants							
Grant Revenues	8,292	20,691	0	0	827,375	827,375	827,375
Expenditures	47,766	20,691	0	0	827,375	827,375	827,375
Current Year Net Use	\$ 39,474	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Verde Valley Steam Grant							
Grant Revenues	2,704	0	0		0	0	0
Expenditures	1,583	1,198	0		0	0	0
Current Year Net Use	\$ (1,121)	\$ 1,198	\$ -	\$ -	\$ -	\$ -	\$ -
Nature Conservancy Grant							
Grant Revenues	0	17,000	75,000	33,000	0	0	0
Expenditures	0	0	92,000	0	50,000	50,000	50,000
Transfer Out to HURF	0	0	0	50,000	0	0	0
Current Year Net Use	\$ -	\$ (17,000)	\$ 17,000	\$ 17,000	\$ 50,000	\$ 50,000	\$ 50,000
Parks & Rec Grant							
Grant Revenues	0	0	0	6,670	16,000	16,000	16,000
Expenditures	0	0	0	6,670	16,000	16,000	16,000
Current Year Net Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Potential Grants							
Grant Revenues	0	0	1,000,000	0	1,000,000	1,000,000	1,000,000
Expenditures	0	0	1,000,000	0	1,000,000	1,000,000	1,000,000
Current Year Net Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Effect on Fund	\$ 39,221	\$ (31,908)	\$ 58,150	\$ 17,000	\$ 73,678	\$ 73,678	\$ 73,678

Federal Grants Fund

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUESTED	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Az State Parks Grant							
Grant Revenue	3,598	0	2,728,100	233,377	2,750,000	2,750,000	2,750,000
Operating Transfers Out to Parks	3,598	0	2,500,000	0	2,750,000	2,750,000	2,750,000
Current Year Net Use	\$ -	\$ -	\$ -	\$ (233,377)	\$ -	\$ -	\$ -
NACOG Grants							
Grant Revenue	0	0	0	16,680	4,000	4,000	4,000
Expenditures	0	0	0	16,680	4,000	4,000	4,000
Current Year Net Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
USDA Grant							
Grant Revenue	0	35,000	0	10,000	25,000	25,000	25,000
Expenditures	0	35,000	0	0	25,000	25,000	25,000
Current Year Net Use	\$ -	\$ -	\$ -	\$ (10,000)	\$ -	\$ -	\$ -
ADOT Grants							
Hwy Planning & Const. Grant Revs	0	0	0	0	22,000,000	22,000,000	22,000,000
Hwy Planning & Const. Grant Exps	0	0	0	0	22,000,000	22,000,000	22,000,000
Current Year Net Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EDA Grants							
EDA Grant Revenue	0	0	0	0	3,500,000	3,500,000	3,500,000
Operating Transfer Out to WW	0	0	0	0	3,500,000	3,500,000	3,500,000
Current Year Net Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Federal Grants Fund (Cont'd)

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 COUNCIL BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUEST	2022-23 MANAGER REQUEST	2022-23 COUNCIL ADOPTED
Gov's Office of Highway Safety Grant							
Grant Revenues	22,763	6,018	22,000	2,063	0	0	0
Equipment	7,483	0	8,000	0	0	0	0
Overtime	9,019	6,018	14,000	2,063	0	0	0
Current Year Net Use	\$ (6,261)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Library SGIA Grant							
Grant Revenues	0	5,218	65,000	45,782	50,000	50,000	50,000
Grant Expenses	0	0	116,725	0	0	0	0
Capital Expenses	0	10,435	0	45,782	50,000	50,000	50,000
Current Year Net Use	\$ -	\$ 5,217	\$ 51,725	\$ -	\$ -	\$ -	\$ -
Library Services & Technology Grant							
Grant Revenues	20,665	13,477	24,000	14,979	0	0	0
Expenditures	15,776	13,839	24,000	14,979	13,700	13,700	13,700
Current Year Net Use	\$ (4,889)	\$ 362	\$ -	\$ -	\$ 13,700	\$ 13,700	\$ 13,700
Library Grants							
Grant Revenues	300	24,071	5,000	50,185	37,000	37,000	37,000
Grant Exps	0	9,404	59,000	64,852	50,000	50,000	50,000
Current Year Net Use	\$ (300)	\$ (14,667)	\$ 54,000	\$ 14,667	\$ 13,000	\$ 13,000	\$ 13,000
Net Effect on Fund	\$ (9,979)	\$ (1,882,144)	\$ 1,014,427	\$ (228,710)	\$ 26,700	\$ 26,700	\$ 26,700

ARPA Funds

ACCOUNT NUMBERS	ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Expenditures								
Project Expenditures								
	Capital Projects	No Fund	No Fund	1,334,693	509,590	1,522,452	1,522,452	1,522,452
	Maint Projects			0	28,253	35,375	35,375	35,375
	Total Project Expenditures			\$ 1,334,693	\$ 537,843	\$ 1,557,827	\$ 1,557,827	\$ 1,557,827
<hr/>								
Revenues								
	Federal Grant Funds	No Fund	No Fund	1,334,693	1,868,118	1,868,118	1,868,118	1,868,118
	Total Revenues			\$ 1,334,693	\$ 1,868,118	\$ 1,868,118	\$ 1,868,118	\$ 1,868,118
<hr/>								
Operating Transfers								
	Transfers Out to Wastewater Fund	No Fund	No Fund	0	175,439	1,781,710	1,781,710	1,781,710
	Total Operating Transfers			\$ -	\$ 175,439	\$ 1,781,710	\$ 1,781,710	\$ 1,781,710
<hr/>								
Net Effect on Fund				\$ -	\$ (1,154,836)	\$ 1,471,419	\$ 1,471,419	\$ 1,471,419

CDBG Grants Fund

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Expenditures							
Project Expenditures							
Street Project	36,550	350,916	475,000	1,396	550,000	550,000	550,000
Total Project Expenditures	\$ 36,550	\$ 350,916	\$ 475,000	\$ 1,396	\$ 550,000	\$ 550,000	\$ 550,000
Revenues							
Street Project	5,750	270,643	350,000	1,396	381,000	381,000	381,000
Total Revenues	\$ 5,750	\$ 270,643	\$ 350,000	\$ 1,396	\$ 381,000	\$ 381,000	\$ 381,000
Operating Transfers							
Transfers In from Fed Grants Fund	0	(80,273)	(125,000)	0	(169,000)	(169,000)	(169,000)
Total Operating Transfers	\$ -	\$ (80,273)	\$ (125,000)	\$ -	\$ (169,000)	\$ (169,000)	\$ (169,000)
Net Effect on Fund	\$ 30,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Housing Fund

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Expenditures							
Project Expenditures	2,196	0	70,000	0	123,800	123,800	123,800
Op Transfer Out to GF	20,000	0	0	0	0	0	0
Net Project Expenditures	\$ 22,196	\$ -	\$ 70,000	\$ -	\$ 123,800	\$ 123,800	\$ 123,800
Revenues							
Loan Principal Payments	3,885	0	0	0	0	0	0
Proceeds from Sale of Assets	0	48,195	0	0	0	0	0
Interest	343	1,891	200	57	300	300	300
Total Departmental Revenues	\$ 4,228	\$ 50,086	\$ 200	\$ 57	\$ 300	\$ 300	\$ 300
Net Effect on Fund	\$ 17,968	\$ (50,086)	\$ 69,800	\$ (57)	\$ 123,500	\$ 123,500	\$ 123,500
Program Balance							
Beginning Program Balance	\$ 91,333	\$ 73,365	123,442	\$ 123,451	\$ 123,500	\$ 123,500	\$ 123,500
Ending Program Balance	\$ 73,365	\$ 123,451	\$ 53,642	\$ 123,508	\$ -	\$ -	\$ -

911 Fund

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Expenditures							
Project Expenditures							
911 Expenditures	0	0	1,361	0	1,361	1,361	1,361
Total Project Expenditures	\$ -	\$ -	\$ 1,361	\$ -	\$ 1,361	\$ 1,361	\$ 1,361
Net Effect on 911 Fund							
	\$ -	\$ -	\$ 1,361	\$ -	\$ 1,361	\$ 1,361	\$ 1,361
Prior Year Ending Fund Balance	\$ 1,361	\$ 1,361	\$ 1,361		\$ 1,361	\$ 1,361	\$ 1,361
Estimated Ending Fund Balance	\$ 1,361	\$ 1,361	\$ -	\$ -	\$ -	\$ -	\$ -

Restricted Use Fund

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
CVMO Safety Equipment Program							
Fee Revenue	5,777	4,185	4,500	2,906	4,500	4,500	4,500
Expenses	0	323	23,370	0	25,000	25,000	25,000
Current Year Net Use	\$ (5,777)	\$ (3,862)	\$ 18,870	\$ (2,906)	\$ 20,500	\$ 20,500	\$ 20,500
Program Balance							
Beginning Program Balance	9,429	15,206	18,873	19,069	20,500	20,500	20,500
Ending Program Balance	\$ 15,206	\$ 19,068	\$ 3	\$ 21,975	\$ -	\$ -	\$ -
Code Enforcement Safety Equipment Program							
Fee Revenue	25	11	100	2	0	0	0
Expenses	0	0	700	0	610	610	610
Current Year Net Use	\$ (25)	\$ (11)	\$ 600	\$ (2)	\$ 610	\$ 610	\$ 610
Program Balance							
Beginning Program Balance	572	597	608	608	610	610	610
Ending Program Balance	\$ 597	\$ 608	\$ 8	\$ 610	\$ -	\$ -	\$ -
Legal Defense							
Interest & Rebates	110,071	109	60,000	99,869	60,000	60,000	60,000
Expenses	0	5,000	242,000	0	341,600	341,600	341,600
Current Year Net Use	\$ (110,071)	\$ 4,891	\$ 182,000	\$ (99,869)	\$ 281,600	\$ 281,600	\$ 281,600
Program Balance							
Beginning Program Balance	77,146	187,216	182,276	182,325	281,600	281,600	281,600
Ending Program Balance	\$187,217	\$182,325	\$276	\$282,194	\$0	\$0	\$0

Restricted Use Fund (Cont'd)

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 COUNCIL BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUESTED	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Volunteers in Police Services							
Donations	5,000	750	500	0	500	500	500
Expenses	0	274	6,400	0	6,405	6,405	6,405
Current Year Net Use	\$ (5,000)	\$ (476)	\$ 5,900	\$ -	\$ 5,905	\$ 5,905	\$ 5,905
Program Balance							
Beginning Program Balance	427	5,427	5,903	5,903	5,905	5,905	5,905
Ending Program Balance	\$5,427	\$5,903	\$3	\$5,903	\$0	\$0	\$0
General CVMO							
Donations	16,550	10,689	7,500	13,504	7,500	7,500	7,500
Expenses	15,476	9,375	10,000	8,702	20,620	20,620	20,620
Current Year Net Use	\$ (1,074)	\$ (1,314)	\$ 2,500	\$ (4,802)	\$ 13,120	\$ 13,120	\$ 13,120
Program Balance							
Beginning Program Balance	526	1,600	2,564	2,914	13,120	13,120	13,120
Ending Program Balance	\$ 1,600	\$ 2,914	\$ 64	\$ 7,716	\$ -	\$ -	\$ -
Vehicle Impounds							
Fees	0	0	0	0	0	0	0
Expenses	0	0	0	3,585	0	0	0
Current Year Net Use	\$ -	\$ -	\$ -	\$ 3,585	\$ -	\$ -	\$ -
Program Balance							
Beginning Program Balance	0	0	0	0	0	0	0
Ending Program Balance	\$ -	\$ -	\$ -	\$ (3,585)	\$ -	\$ -	\$ -

Restricted Use Fund (Cont'd)

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 COUNCIL BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUESTED	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
K-9							
Donations	14,047	8,000	2,500	0	10,000	10,000	10,000
Expenses	1,047	0	23,800	13,017	18,800	18,800	18,800
Current Year Net Use	\$ (13,000)	\$ (8,000)	\$ 21,300	\$ 13,017	\$ 8,800	\$ 8,800	\$ 8,800
Program Balance							
Beginning Program Balance	311	13,311	21,311	21,311	8,800	8,800	8,800
Ending Program Balance	\$ 13,311	\$ 21,311	\$ 11	\$ 8,294	\$ -	\$ -	\$ -
Women in Law Enforcement							
Donations	0	0	0	2,175	0	0	0
Expenses	0	0	0	730	0	0	0
Current Year Net Use	\$ -	\$ -	\$ -	\$ (1,445)	\$ -	\$ -	\$ -
Program Balance							
Beginning Program Balance	0	0	0	0	0	0	0
Ending Program Balance	\$ -	\$ -	\$ -	\$ 1,445	\$ -	\$ -	\$ -
Animal Shelter							
Donations	0	0	100	100	100	100	100
Expenses	0	0	100	0	100	100	100
Current Year Net Use	\$ -	\$ -	\$ -	\$ (100)	\$ -	\$ -	\$ -
Program Balance							
Beginning Program Balance	0	0	0	0	0	0	0
Ending Program Balance	\$ -	\$ -	\$ -	\$ 100	\$ -	\$ -	\$ -

Restricted Use Fund (Cont'd)

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUESTED	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
General Library							
Donations	48,311	9,643	20,000	30,549	35,000	35,000	35,000
Operating Trans In fm Fed Grants	0	199	0	0	0	0	0
Expenditures	35,225	10,538	46,900	30,313	66,000	66,000	66,000
Current Year Net Use	\$ (13,086)	\$ 696	\$ 26,900	\$ (236)	\$ 31,000	\$ 31,000	\$ 31,000
Program Balance							
Beginning Program Balance	8,791	24,114	26,993	23,418	31,000	31,000	31,000
Ending Program Balance	\$ 21,877	\$ 23,418	\$ 93	\$ 23,654	\$ -	\$ -	\$ -
Economic Development							
Donations	9,436	8,345	15,000	0	15,000	15,000	15,000
Operating Trans In fm Fed Grants	0	979	0	0	0	0	0
Expenditures	12,370	4,091	29,500	646	31,225	31,225	31,225
Current Year Net Use	\$ 2,934	\$ (5,233)	\$ 14,500	\$ 646	\$ 16,225	\$ 16,225	\$ 16,225
Program Balance							
Beginning Program Balance	13,869	11,434	14,573	16,668	16,225	16,225	16,225
Ending Program Balance	\$ 10,935	\$ 16,667	\$ 73	\$ 16,022	\$ -	\$ -	\$ -
Parks & Rec							
Donations	4,129	100	5,000	20	15,000	15,000	15,000
Expenditures	6,355	0	9,400	0	19,400	19,400	19,400
Current Year Net Use	\$ 2,226	\$ (100)	\$ 4,400	\$ (20)	\$ 4,400	\$ 4,400	\$ 4,400
Program Balance							
Beginning Program Balance	6,529	4,303	4,403	4,404	4,400	4,400	4,400
Ending Program Balance	\$4,303	\$4,403	\$3	\$4,424	\$0	\$0	\$0

Restricted Use Fund (Cont'd)

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUESTED	2022-23 DEPT REQUESTED	2022-23 COUNCIL ADOPTED
GFOAz Scholarship							
Donations	0	0	0	6,000	0	0	0
Wages	0	0	0	2,966	0	0	0
Current Year Net Use	\$ -	\$ -	\$ -	\$ (3,034)	\$ -	\$ -	\$ -
Program Balance							
Beginning Program Balance	0	0	0	0	0	0	0
Ending Program Balance	\$0	\$0	\$0	\$3,034	\$0	\$0	\$0
Net Effect on Fund	\$ (142,873)	\$ (13,409)	\$ 276,970	\$ (95,166)	\$ 382,160	\$ 382,160	\$ 382,160



Chapter Seven

Other Funds

	<u>Page #</u>
Debt Service Fund	
-Summary Listing of Town Debt	136
-Debt Limits	137
-Debt Service Summary	138
-Debt Summary at a Glance	139
-Debt Service Fund	140
-Debt Schedules	143
Enterprise Funds	
-Enterprise Funds Summary	149
-Wastewater Operations Fund	150
-Wastewater Debt Schedules	152
-Water Operations Fund	154
-Water Debt Schedules	156
Agency Fund	
-Sanitary District Debt Summary	157
-Sanitary District Debt Fund	158
-Sanitary District Debt Schedules	159

Town Debt

The Town of Camp Verde has ten separate debt liabilities outstanding as of June 30th, 2022, which are detailed below. The first seven below are maintained within the Town's Debt Fund. Of the remaining three, WIFA loan 910173-18 and WIFA loan 710191-21 are maintained within the Town's Wastewater Enterprise Fund and WIFA loan 920338-22 is maintained within the Town's Water Fund.

2009 Sanitary District IGA

The Town entered into an IGA with the Camp Verde Sanitary District in July of 2009. That IGA shows the Town's pledge to cover the debt payments of the Sanitary Districts WIFA loan, 910123-10. The debt payments are budgeted out of the Town's Debt Service Fund but the debt is not the Town's and is not included on the annual audit as such. It is included here to show actual upcoming obligations. The debt has a current balance of \$1,004,270 and will be retired in July of 2032.

Pledged Revenue & Revenue Refunding Obligation, series 2014

This pledged revenue issue is a private placement of tax-exempt bonds secured by excise tax and state shared revenues. The loan is through Chase bank and is serviced by US Bank. The \$4,904,000 issue went to finance the construction of a new library for \$3,441,804.65, refinance the Marshal's Office GADA loan for \$1,372,950.00 and loan fees of \$89,245.35. This debt has a current balance of \$2,749,000 and will be retired in July of 2030.

Pledged Revenue Obligation, series 2017

This pledged revenue issue is a public offering of tax-exempt bonds secured by excise tax and state shared revenues. The loan is through BNY Mellon bank and is serviced by US Bank. The \$6,835,000 issue went to finance the construction of the new Camp Verde Sports Complex. This debt has a current balance of \$6,185,000 and will be retired in July of 2044.

Pledged Revenue Obligation, series 2020

This pledged revenue issue is a public offering of tax-exempt bonds secured by excise tax and state shared revenues. The loan is through US Bank. The \$6,835,000 issue went to finance further construction of the new Camp Verde Sports Complex and to re-finance the 2011 series debt for the Town public works yard. This debt has a current balance of \$2,882,000 and will be retired in July of 2044.

2022 PSPRS Unfunded Liability Funding

This pledged revenue issue is a public offering of tax-exempt bonds secured by excise tax and state shared revenues. The loan is through Zions Bank and serviced by US Bank. The \$3,015,000 issue went to fund the unfunded PSPRS balance of Approximately \$2.5 million with nearly \$413 thousand deposited into an investment account to cover any future shortages that occur with the PSPRS liability. This debt has a current balance of \$3,015,000 and will be retired in August of 2035.

Town Debt (Continued)

2018 Equipment Lease Purchase

In October of 2018, the Town entered into a 5-year lease-purchase agreement with Zion Bancorporation to finance \$500,000.00 of streets and maintenance equipment including two tractors, a Dozer and Lawn Mower. This debt has a current balance of \$157,000 and will be retired in August of 2023.

Enterprise Equipment Lease Plan

In August of 2018, the Town entered into an equity lease agreement with Enterprise Fleet Management to finance future automobile leases. Each vehicle lease has its own term, typically 5-years, and payment structure. At the end of fiscal year 2022, the Town had \$724,990 of outstanding lease debt for 24 vehicles. Currently, the last vehicle would be fully paid-off in April of 2027.

WIFA Loan, 910173-18 (Wastewater Fund)

This \$2,487,210.00 loan issued in April of 2018 is backed by wastewater fees. It also included a \$1 million forgivable principal component for a total of \$3,487,210 of funds to draw on. The loan will complete original plant specifications and add increased functionality as well as efficiencies including a solar power project. As of June 30, 2022, \$3,007,731 of the loan funds have been drawn down by the Town. This debt will be retired in July of 2042.

WIFA Loan, 710191-21 (Wastewater Fund)

This \$1,200,000.00 loan issued in January of 2021 is backed by wastewater fees. The loan is for the design and engineering of approximately 7 miles of sewer lines extending sewer services northward along Highway 260. As of June 30, 2022, \$441,667 of the loan funds have been drawn down by the Town. This debt will be paid in full within 3 years or rolled into a construction loan to install the engineered sewer line.

WIFA Loan, 920338-22 (Water Fund)

This \$10,175,000.00 loan issued in December of 2021 is backed by water fees. This loan also has forgivable principal component for \$900 thousand. The loan is for the purchase of a local water company within the Town of Camp Verde. The purchase of the water company was effective 5/31/22. This debt has a current balance of \$10,175,000 and will be retired in August of 2046.

Debt Limits

The Town of Camp Verde has just under \$29.7 million of debt & obligations at June 30th, 2022. Just under \$3.7 million of that amount is held within the Wastewater Enterprise Fund and another \$9.3 million held within the Water Fund leaving \$16.7 million within the Town's governmental funds. Cities in Arizona are subject to a \$10 million debt limit on GO Bonds. None of the debt listed above is from GO Bonds and as such not subject to the legal debt limit. The Governmental Fund's debt service ratio (not including Enterprise Funds) is currently at 11% and believed to be easily manageable within the current cash flow of the Town.

DEBT SERVICE SUMMARY



Departments

◆ Debt Service Fund ◆

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Expenditures							
Principal	\$ 1,049,955	\$ 1,249,075	\$ 4,496,770	\$ 889,150	\$ 1,204,030	\$ 1,204,030	\$ 1,204,030
Interest & Charges	\$ 433,277	\$ 420,031	\$ 491,340	\$ 487,274	\$ 569,175	\$ 569,175	\$ 569,175
Total Expenditures	\$ 1,483,232	\$ 1,669,106	\$ 4,988,110	\$ 1,376,424	\$ 1,773,205	\$ 1,773,205	\$ 1,773,205
Funding							
Transfers from General Fund	\$ 1,236,208	\$ 1,171,903	\$ 1,257,220	\$ 1,128,414	\$ 1,481,105	\$ 1,481,105	\$ 1,481,105
Other Financing Sources	\$ -	\$ -	\$ 3,500,000	\$ -	\$ -	\$ -	\$ -
Transfers from HURF Fund	\$ 247,024	\$ 246,912	\$ 230,890	\$ 229,870	\$ 292,100	\$ 292,100	\$ 292,100
Total Funding	\$ 1,483,232	\$ 1,418,815	\$ 4,988,110	\$ 1,376,424	\$ 1,773,205	\$ 1,773,205	\$ 1,773,205
Net Fund Balance	\$ -	\$ 250,291	\$ -	\$ -	\$ -	\$ -	\$ -

Debt Service Fund

Debt	Fund	Budget	Maturity	Current Balance
2018 Equipment L/P	General, HURF	\$ 107,920	8/1/2023	\$ 157,000
Entreprise Leases	General, HURF, WW	\$ 374,830	Rolling 5 years	\$ 724,990
Sports Complex #1	General	\$ 383,520	7/1/2044	\$ 6,185,000
Sports Complex #2	General	\$ 106,220	8/1/2035	\$ 2,882,000
New Library / CVMO Refi	General	\$ 452,210 **	7/1/2030*	\$ 2,749,000
PRPRS Refinace	General	\$ 230,120	8/1/2035	\$ 3,015,000
Sanitary District IGA	General	\$ 118,385	7/1/2032	\$ 1,087,732
Total Debt Payments -				\$ 16,800,722
		\$ 1,773,205		

Funding Source	Fund	Budget
FY23 General Revenues	General Fund	\$ 1,481,105
FY23 General Revenues	HURF Fund	\$ 292,100
Total Debt Funding -		\$ 1,773,205

Debt Service Coverage Ratio 1.31
(NOI / Debt Service)

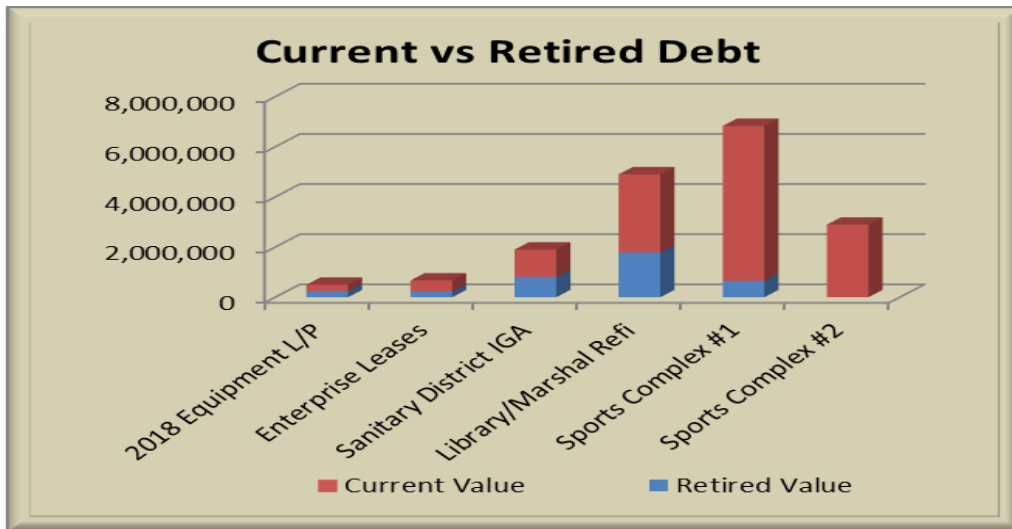
Debt per Resident \$ 1,383
(Est'd from 2020)

Avg. Time to Maturity 9.0 yrs

Median Time to Maturity 10.0 yrs

*The CVMO building refinance portion of the New Library/CVMO Refi debt will be paid off reducing the annual debt payment at the original timeline of 7/1/2024.

**The Library's portion of the Library/CVMO Refi Budget is approx. \$281K while the CVMO portion is approx. \$170K.



Debt Service Fund

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
2020 Sports Complex							
Principal	0	0	15,000	15,000	20,000	20,000	20,000
Interest	0	46,687	85,530	85,529	85,020	85,020	85,020
Misc. Charges	0	1,200	1,200	950	1,200	1,200	1,200
Total Chase Loan Expenditures	\$ -	\$ 47,887	\$ 101,730	\$ 101,479	\$ 106,220	\$ 106,220	\$ 106,220
2017 Sports Complex							
Principal	160,000	165,000	170,000	170,000	175,000	175,000	175,000
Interest	220,350	217,100	212,900	212,900	207,725	207,725	207,725
Misc. Charges	795	795	795	795	795	795	795
Total Chase Loan Expenditures	\$ 381,145	\$ 382,895	\$ 383,695	\$ 383,695	\$ 383,520	\$ 383,520	\$ 383,520
2022 PSPRS Funding							
Principal	0	0	0	0	155,000	155,000	155,000
Interest	0	0	0	0	75,120	75,120	75,120
Total Chase Loan Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 230,120	\$ 230,120	\$ 230,120
2014 New Library							
Principal	346,000	360,000	370,000	370,000	378,000	378,000	378,000
Interest	103,717	93,692	83,330	83,326	72,710	72,710	72,710
Misc. Charges	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Total Chase Loan Expenditures	\$ 451,217	\$ 455,192	\$ 454,830	\$ 454,826	\$ 452,210	\$ 452,210	\$ 452,210
2011 Rev Bond - Public Works Yard							
Principal	88,259	388,919	0	0	0	0	0
Interest	16,932	8,572	0	0	0	0	0
Misc. Charges	1,250	1,250	0	0	0	0	0
Total PW Yard Expenditures	\$ 106,441	\$ 398,741	\$ -	\$ -	\$ -	\$ -	\$ -

Debt Service Fund (Cont'd)

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Sanitary District IGA							
Principal	75,633	78,157	80,770	80,766	83,465	83,465	83,465
Interest	42,876	40,309	37,655	37,656	34,920	34,920	34,920
Total Sanitary District Expenditures	\$ 118,509	\$ 118,466	\$ 118,425	\$ 118,422	\$ 118,385	\$ 118,385	\$ 118,385
Enterprise Lease Payments							
Principal	76,807	104,000	165,000	152,384	288,565	288,565	288,565
Interest	28,344	46,406	41,460	57,651	86,265	86,265	86,265
Misc. Charges	0	0	0	0	0	0	0
Total Lease Expenditures	\$ 105,151	\$ 150,406	\$ 206,460	\$ 210,035	\$ 374,830	\$ 374,830	\$ 374,830
2015 Equipment Lease Purchases (USB)							
Principal	108,529	54,999	0	0	0	0	0
Interest	2,457	495	0	0	0	0	0
Total Lease Expenditures	\$ 110,986	\$ 55,494	\$ -	\$ -	\$ -	\$ -	\$ -
2017 Equipment Lease Purchases (WF)							
Principal	99,727	0	0	0	0	0	0
Interest	2,274	0	0	0	0	0	0
Misc. Charges	0	0	0	0	0	0	0
Total Lease Expenditures	\$ 102,001	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2018 Equipment Lease Purchases (NB)							
Principal	95,000	98,000	101,000	101,000	104,000	104,000	104,000
Interest	12,782	9,912	6,970	6,967	3,920	3,920	3,920
Misc. Charges	0	0	0	0	0	0	0
Total Lease Expenditures	\$ 107,782	\$ 107,912	\$ 107,970	\$ 107,967	\$ 107,920	\$ 107,920	\$ 107,920

Debt Service Fund (Cont'd)

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
2021 Equipment Lease Purchases							
Principal	0	0	95,000	0	0	0	0
Interest	0	0	20,000	0	0	0	0
Misc. Charges	0	0	0	0	0	0	0
Total Lease Expenditures	\$ -	\$ -	\$ 115,000	\$ -	\$ -	\$ -	\$ -
PSPRS Payoff							
Principal	0	0	3,500,000	0	0	0	0
Total Lease Expenditures	\$ -	\$ -	\$ 3,500,000	\$ -	\$ -	\$ -	\$ -
Total Debt Expenditures	\$ 1,483,232	\$ 1,716,993	\$ 4,988,110	\$ 1,376,424	\$ 1,773,205	\$ 1,773,205	\$ 1,773,205
Revenues							
Other Financing Sources	0	298,178	3,500,000	0	0	0	0
	\$ -	\$ 298,178	\$ 3,500,000	\$ -	\$ -	\$ -	\$ -
Operating Transfers							
Transfers In from GF	(1,236,208)	(1,171,903)	(1,257,220)	(1,128,414)	(1,481,105)	(1,481,105)	(1,481,105)
Transfers In from Park Fund	0	0	0	(18,140)	0	0	0
Transfers In from HURF	(247,024)	(246,912)	(230,890)	(229,870)	(292,100)	(292,100)	(292,100)
Total Operating Transfers	\$ (1,483,232)	\$ (1,418,815)	\$ (1,488,110)	\$ (1,376,424)	\$ (1,773,205)	\$ (1,773,205)	\$ (1,773,205)
Net Effect on Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2018 Equipment Lease/Purchase

DEBT SERVICE SCHEDULE

Interest Rate: 2.99%

<u>Payment No.</u>	<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>
1	2/1/2019	\$ 49,000.00	\$ 4,609.58	\$ 53,609.58
2	8/1/2019	\$ 47,000.00	\$ 6,742.45	\$ 53,742.45
3	2/1/2020	\$ 48,000.00	\$ 6,039.80	\$ 54,039.80
4	8/1/2020	\$ 49,000.00	\$ 5,322.20	\$ 54,322.20
5	2/1/2021	\$ 49,000.00	\$ 4,589.65	\$ 53,589.65
6	8/1/2021	\$ 50,000.00	\$ 3,857.10	\$ 53,857.10
7	2/1/2022	\$ 51,000.00	\$ 3,109.60	\$ 54,109.60
8	8/1/2022	\$ 52,000.00	\$ 2,347.15	\$ 54,347.15
9	2/1/2023	\$ 52,000.00	\$ 1,569.75	\$ 53,569.75
10	8/1/2023	\$ 53,000.00	\$ 792.35	\$ 53,792.35
TOTALS:		<u>\$ 500,000.00</u>	<u>\$ 38,979.63</u>	<u>\$ 538,979.63</u>

Prepared by US Bank

Bond Debt Service - Sports Complex #1

TOWN OF CAMP VERDE, ARIZONA
Pledged Revenue Obligations, Series 2017

12/27/2017

Year	Period	Payment	Principal	Coupon	Interest	Debt Service	Annual
		Dates					Debt Service
1	1	7/1/2018	155,000.00	2.000%	115,025.56	270,025.56	
1	2	1/1/2019			110,975.00	110,975.00	381,000.56
2	3	7/1/2019	160,000.00	2.000%	110,975.00	270,975.00	
2	4	1/1/2020			109,375.00	109,375.00	380,350.00
3	5	7/1/2020	165,000.00	2.000%	109,375.00	274,375.00	
3	6	1/1/2021			107,725.00	107,725.00	382,100.00
4	7	7/1/2021	170,000.00	3.000%	107,725.00	277,725.00	
4	8	1/1/2022			105,175.00	105,175.00	382,900.00
5	9	7/1/2022	175,000.00	3.000%	105,175.00	280,175.00	
5	10	1/1/2023			102,550.00	102,550.00	382,725.00
6	11	7/1/2023	180,000.00	4.000%	102,550.00	282,550.00	
6	12	1/1/2024			98,950.00	98,950.00	381,500.00
7	13	7/1/2024	190,000.00	4.000%	98,950.00	288,950.00	
7	14	1/1/2025			95,150.00	95,150.00	384,100.00
8	15	7/1/2025	195,000.00	4.000%	95,150.00	290,150.00	
8	16	1/1/2026			91,250.00	91,250.00	381,400.00
9	17	7/1/2026	205,000.00	4.000%	91,250.00	296,250.00	
9	18	1/1/2027			87,150.00	87,150.00	383,400.00
10	19	7/1/2027	210,000.00	4.000%	87,150.00	297,150.00	
10	20	1/1/2028			82,950.00	82,950.00	380,100.00
11	21	7/1/2028	220,000.00	4.000%	82,950.00	302,950.00	
11	22	1/1/2029			78,550.00	78,550.00	381,500.00
12	23	7/1/2029	230,000.00	4.000%	78,550.00	308,550.00	
12	24	1/1/2030			73,950.00	73,950.00	382,500.00
13	25	7/1/2030	240,000.00	4.000%	73,950.00	313,950.00	
13	26	1/1/2031			69,150.00	69,150.00	383,100.00
14	27	7/1/2031	250,000.00	4.000%	69,150.00	319,150.00	
14	28	1/1/2032			64,150.00	64,150.00	383,300.00
15	29	7/1/2032	260,000.00	4.000%	64,150.00	324,150.00	
15	30	1/1/2033			58,950.00	58,950.00	383,100.00
16	31	7/1/2033	270,000.00	3.000%	58,950.00	328,950.00	
16	32	1/1/2034			54,900.00	54,900.00	383,850.00
17	33	7/1/2034	275,000.00	3.000%	54,900.00	329,900.00	
17	34	1/1/2035			50,775.00	50,775.00	380,675.00
18	35	7/1/2035	285,000.00	3.000%	50,775.00	335,775.00	
18	36	1/1/2036			46,500.00	46,500.00	382,275.00
19	37	7/1/2036	295,000.00	3.000%	46,500.00	341,500.00	
19	38	1/1/2037			42,075.00	42,075.00	383,575.00
20	39	7/1/2037	305,000.00	3.000%	42,075.00	347,075.00	
20	40	1/1/2038			37,500.00	37,500.00	384,575.00
21	41	7/1/2038	310,000.00	3.125%	37,500.00	347,500.00	
21	42	1/1/2039			32,656.25	32,656.25	380,156.25
22	43	7/1/2039	320,000.00	3.125%	32,656.25	352,656.25	
22	44	1/1/2040			27,656.25	27,656.25	380,312.50
23	45	7/1/2040	330,000.00	3.125%	27,656.25	357,656.25	
23	46	1/1/2041			22,500.00	22,500.00	380,156.25
24	47	7/1/2041	345,000.00	3.125%	22,500.00	367,500.00	
24	48	1/1/2042			17,109.38	17,109.38	384,609.38
25	49	7/1/2042	355,000.00	3.125%	17,109.38	372,109.38	
25	50	1/1/2043			11,562.50	11,562.50	383,671.88
26	51	7/1/2043	365,000.00	3.125%	11,562.50	376,562.50	
26	52	1/1/2044			5,859.38	5,859.38	382,421.88
27	53	7/1/2044	375,000.00	3.125%	5,859.38	380,859.38	380,859.38
			6,835,000.00		3,485,213.08	10,320,213.08	10,320,213.08

Bond Debt Service - Sports Complex #2

TOWN OF CAMP VERDE, ARIZONA
Pledged Revenue & Revenue Refunding Obligation, Series 2020

7/1/2020

Payment Dates	Principal	Interest	Debt Service	Annual Debt Service
2/1/2021		46,686.77	46,686.77	46,686.77
8/1/2021	15,000.00	42,875.60	57,875.60	
2/1/2022		42,653.60	42,653.60	100,529.20
8/1/2022	20,000.00	42,653.60	62,653.60	
2/1/2023		42,357.60	42,357.60	105,011.20
8/1/2023	20,000.00	42,357.60	62,357.60	
2/1/2024		42,061.60	42,061.60	104,419.20
8/1/2024	20,000.00	42,061.60	62,061.60	
2/1/2025		41,765.60	41,765.60	103,827.20
8/1/2025	191,000.00	41,765.60	232,765.60	
2/1/2026		38,938.80	38,938.80	271,704.40
8/1/2026	194,000.00	38,938.80	232,938.80	
2/1/2027		36,067.60	36,067.60	269,006.40
8/1/2027	201,000.00	36,067.60	237,067.60	
2/1/2028		33,092.80	33,092.80	270,160.40
8/1/2028	207,000.00	33,092.80	240,092.80	
2/1/2029		30,029.20	30,029.20	270,122.00
8/1/2029	213,000.00	30,029.20	243,029.20	
2/1/2030		26,876.80	26,876.80	269,906.00
8/1/2030	218,000.00	26,876.80	244,876.80	
2/1/2031		23,650.40	23,650.40	268,527.20
8/1/2031	290,000.00	23,650.40	313,650.40	
2/1/2032		19,358.40	19,358.40	333,008.80
8/1/2032	313,000.00	19,358.40	332,358.40	
2/1/2033		14,726.00	14,726.00	347,084.40
8/1/2033	323,000.00	14,726.00	337,726.00	
2/1/2034		9,945.60	9,945.60	347,671.60
8/1/2034	331,000.00	9,945.60	340,945.60	
2/1/2035		5,046.80	5,046.80	345,992.40
8/1/2035	341,000.00	5,046.80	346,046.80	
	2,897,000.00	902,703.97	3,799,703.97	3,799,703.97

Prepared by US Bank

Bond Debt Service - PSPRS Funding

TOWN OF CAMP VERDE, ARIZONA
Pledged Revenue Obligations, Series 2022

2/28/2022

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
2/28/2022					
8/1/2022	155,000.00	2.770%	35,494.09	190,494.09	
2/1/2023			39,611.00	39,611.00	230,105.09
8/1/2023	185,000.00	2.770%	39,611.00	224,611.00	
2/1/2024			37,048.75	37,048.75	261,659.75
8/1/2024	190,000.00	2.770%	37,048.75	227,048.75	
2/1/2025			34,417.25	34,417.25	261,466.00
8/1/2025	195,000.00	2.770%	34,417.25	229,417.25	
2/1/2026			31,716.50	31,716.50	261,133.75
8/1/2026	200,000.00	2.770%	31,716.50	231,716.50	
2/1/2027			28,946.50	28,946.50	260,663.00
8/1/2027	205,000.00	2.770%	28,946.50	233,946.50	
2/1/2028			26,107.25	26,107.25	260,053.75
8/1/2028	215,000.00	2.770%	26,107.25	241,107.25	
2/1/2029			23,129.50	23,129.50	264,236.75
8/1/2029	220,000.00	2.770%	23,129.50	243,129.50	
2/1/2030			20,082.50	20,082.50	263,212.00
8/1/2030	225,000.00	2.770%	20,082.50	245,082.50	
2/1/2031			16,966.25	16,966.25	262,048.75
8/1/2031	230,000.00	2.770%	16,966.25	246,966.25	
2/1/2032			13,780.75	13,780.75	260,747.00
8/1/2032	240,000.00	2.770%	13,780.75	253,780.75	
2/1/2033			10,456.75	10,456.75	264,237.50
8/1/2033	245,000.00	2.770%	10,456.75	255,456.75	
2/1/2034			7,063.50	7,063.50	262,520.25
8/1/2034	250,000.00	2.770%	7,063.50	257,063.50	
2/1/2035			3,601.00	3,601.00	260,664.50
8/1/2035	260,000.00	2.770%	3,601.00	263,601.00	263,601.00
	3,015,000.00		621,349.09	3,636,349.09	3,636,349.09

Prepared by Stifel Nicholas

Chase Bank Loan

DEBT SERVICE SCHEDULE

Pledged Revenue and Revenue Refunding Obligation, Series 2014 (Private Placement)

Interest Rate: 2.84%

Year	Period	Payment Dates	Principal	Annual Interest Payment	Debt Service	Annual Total Repayment
1	2	7/1/2015	\$ 93,000.00	\$ 99,425.88	\$ 192,425.88	\$ 260,742.08
2	3	1/1/2016		\$ 68,316.20	\$ 68,316.20	
2	4	7/1/2016	\$ 320,000.00	\$ 68,316.20	\$ 388,316.20	\$ 452,088.40
3	5	1/1/2017		\$ 63,772.20	\$ 63,772.20	
3	6	7/1/2017	\$ 329,000.00	\$ 63,772.20	\$ 392,772.20	\$ 451,872.60
4	7	1/1/2018		\$ 59,100.40	\$ 59,100.40	
4	8	7/1/2018	\$ 337,000.00	\$ 59,100.40	\$ 396,100.40	\$ 450,415.40
5	9	1/1/2019		\$ 54,315.00	\$ 54,315.00	
5	10	7/1/2019	\$ 346,000.00	\$ 54,315.00	\$ 400,315.00	\$ 449,716.80
6	11	1/1/2020		\$ 49,401.80	\$ 49,401.80	
6	12	7/1/2020	\$ 360,000.00	\$ 49,401.80	\$ 409,401.80	\$ 453,691.60
7	13	1/1/2021		\$ 44,289.80	\$ 44,289.80	
7	14	7/1/2021	\$ 370,000.00	\$ 44,289.80	\$ 414,289.80	\$ 453,325.60
8	15	1/1/2022		\$ 39,035.80	\$ 39,035.80	
8	16	7/1/2022	\$ 378,000.00	\$ 39,035.80	\$ 417,035.80	\$ 450,704.00
9	17	1/1/2023		\$ 33,668.20	\$ 33,668.20	
9	18	7/1/2023	\$ 392,000.00	\$ 33,668.20	\$ 425,668.20	\$ 453,770.00
10	19	1/1/2024		\$ 28,101.80	\$ 28,101.80	
10	20	7/1/2024	\$ 400,000.00	\$ 28,101.80	\$ 428,101.80	\$ 450,523.60
11	21	1/1/2025		\$ 22,421.80	\$ 22,421.80	
11	22	7/1/2025	\$ 245,000.00	\$ 22,421.80	\$ 267,421.80	\$ 286,364.60
12	23	1/1/2026		\$ 18,942.80	\$ 18,942.80	
11	22	7/1/2026	\$ 252,000.00	\$ 18,942.80	\$ 270,942.80	\$ 286,307.20
12	23	1/1/2027		\$ 15,364.40	\$ 15,364.40	
11	22	7/1/2027	\$ 259,000.00	\$ 15,364.40	\$ 274,364.40	\$ 286,051.00
12	23	1/1/2028		\$ 11,686.60	\$ 11,686.60	
11	22	7/1/2028	\$ 267,000.00	\$ 11,686.60	\$ 278,686.60	\$ 286,581.80
12	23	1/1/2029		\$ 7,895.20	\$ 7,895.20	
11	22	7/1/2029	\$ 274,000.00	\$ 7,895.20	\$ 281,895.20	\$ 285,899.60
12	23	1/1/2030		\$ 4,004.40	\$ 4,004.40	
11	22	7/1/2030	\$ 282,000.00	\$ 4,004.40	\$ 286,004.40	\$ 286,004.40
			<u>\$ 4,904,000.00</u>	<u>\$ 1,140,058.68</u>	<u>\$ 6,044,058.68</u>	<u>\$ 6,044,058.68</u>

Per Second Purchase Agreement (10/1/14) with US Bank

Camp Verde Sanitary District IGA

Section 2: Loan Repayment Schedule
Camp Verde Sanitary District
7/22/2009

Year	Period	Semi-Annual Payment Dates	Combined Interest and Fee Rate	Semi-Annual Combined Interest and Fee Payment	Annual Principal Repayment	Total Annual Payment
1	1	1/1/2010	3.338%	27,688.15		
1	2	7/1/2010	3.338%	31,744.38	56,282.02	115,714.55
2	3	1/1/2011	3.338%	30,805.03		
2	4	7/1/2011	3.338%	30,805.03	58,160.72	119,770.78
3	5	1/1/2012	3.338%	29,834.33		
3	6	7/1/2012	3.338%	29,834.33	60,102.12	119,770.78
4	7	1/1/2013	3.338%	28,831.22		
4	8	7/1/2013	3.338%	28,831.22	62,108.34	119,770.78
5	9	1/1/2014	3.338%	27,794.64		
5	10	7/1/2014	3.338%	27,794.64	64,181.50	119,770.78
6	11	1/1/2015	3.338%	26,723.45		
6	12	7/1/2015	3.338%	26,723.45	66,323.88	119,770.78
7	13	1/1/2016	3.338%	25,616.50		
7	14	7/1/2016	3.338%	25,616.50	68,537.78	119,770.78
8	15	1/1/2017	3.338%	24,472.61		
8	16	7/1/2017	3.338%	24,472.61	70,825.56	119,770.78
9	17	1/1/2018	3.338%	23,290.53		
9	18	7/1/2018	3.338%	23,290.53	73,189.72	119,770.78
10	19	1/1/2019	3.338%	22,068.99		
10	20	7/1/2019	3.338%	22,068.99	75,632.80	119,770.78
11	21	1/1/2020	3.338%	20,806.68		
11	22	7/1/2020	3.338%	20,806.68	78,157.42	119,770.78
12	23	1/1/2021	3.338%	19,502.24		
12	24	7/1/2021	3.338%	19,502.24	80,766.30	119,770.78
13	25	1/1/2022	3.338%	18,154.25		
13	26	7/1/2022	3.338%	18,154.25	83,462.28	119,770.78
14	27	1/1/2023	3.338%	16,761.26		
14	28	7/1/2023	3.338%	16,761.26	86,248.26	119,770.78
15	29	1/1/2024	3.338%	15,321.78		
15	30	7/1/2024	3.338%	15,321.78	89,127.22	119,770.78
16	31	1/1/2025	3.338%	13,834.25		
16	32	7/1/2025	3.338%	13,834.25	92,102.28	119,770.78
17	33	1/1/2026	3.338%	12,297.06		
17	34	7/1/2026	3.338%	12,297.06	95,176.66	119,770.78
18	35	1/1/2027	3.338%	10,708.55		
18	36	7/1/2027	3.338%	10,708.55	98,353.68	119,770.78
19	37	1/1/2028	3.338%	9,067.03		
19	38	7/1/2028	3.338%	9,067.03	101,636.72	119,770.78
20	39	1/1/2029	3.338%	7,370.72		
20	40	7/1/2029	3.338%	7,370.72	105,029.34	119,770.78
21	41	1/1/2030	3.338%	5,617.78		
21	42	7/1/2030	3.338%	5,617.78	108,535.22	119,770.78
22	43	1/1/2031	3.338%	3,806.32		
22	44	7/1/2031	3.338%	3,806.32	112,158.14	119,770.78
23	45	1/1/2032	3.338%	1,934.41		
23	46	7/1/2032	3.338%	1,934.41	115,902.04	119,770.86
				848,671.79	1,902,000.00	2,750,671.79



ENTERPRISE FUND SUMMARY



Departments

Wastewater Fund ♦ Water Fund

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 603,668	\$ 605,815	\$ 1,088,375	\$ 678,016	\$ 1,280,500	\$ 1,251,510	\$ 1,267,260
Operating Expenditures	675,894	715,503	1,132,451	896,243	1,110,580	1,110,580	1,110,580
Equipment/Capital Expenditures	1,935,027	650,550	6,210,000	1,080,485	5,706,710	5,806,710	5,802,710
Depreciation, Debt, Other	1,193,067	1,172,660	2,097,125	1,125,309	1,486,700	1,486,700	1,845,700
Utility Purchase	-	-	10,175,000	10,175,000	-	-	-
Total Expenditures	\$ 4,407,656	\$ 3,144,528	\$ 20,702,951	\$ 13,955,053	\$ 9,584,490	\$ 9,655,500	\$ 10,026,250
Revenues							
Monthly User Fees	\$ 1,212,890	\$ 1,234,074	\$ 2,820,400	\$ 1,463,780	\$ 2,860,349	\$ 2,860,349	\$ 2,860,349
Other Fees	\$ 543,483	\$ 528,003	\$ 447,800	\$ 606,110	\$ 587,600	\$ 587,600	\$ 587,600
Grants & Donations	\$ 177,757	\$ -	\$ 2,755,000	\$ -	\$ -	\$ -	\$ -
Debt Funds	\$ 919,949	\$ -	\$ 13,640,000	\$ 9,939,366	\$ -	\$ -	\$ -
Other Revenues/Transfers	\$ 218,898	\$ 215,899	\$ 208,400	\$ 307,355	\$ 5,487,110	\$ 5,487,110	\$ 5,487,110
Net Dec/(Inc) in Fund Balances	\$ 1,334,679	\$ 1,166,552	\$ 831,351	\$ 1,638,442	\$ 649,431	\$ 720,441	\$ 1,091,191

WASTEWATER

1000 E. STATE ROUTE 260 - (928) 567-6794

Mission

The Wastewater Division's mission is to protect public health and the environment for our community by collecting, transporting, recycling, and treating wastewater in a safe, dependable, effective, and environmentally responsible manner, while providing excellent service to our customers. We put our mission into action by:

- Providing the safest, most effective, and economical methods for wastewater collection, treatment, and control for residential, commercial, and industrial users.
- Provide superior and responsive customer service, which includes providing appropriate and timely public information.
- Encouraging and providing continuous training and education for our operators and service technicians.

OBJECTIVES

Accomplishments for the past Fiscal Year 2021-2022

1. Continued to serve the community in a safe and professional manner
2. Maintained the plant and collection system to ensure safe and efficient operations at A+ output
3. Purchased new RH Borden maps ArcGIS system
4. 90% completed 260 North-bound sewer project
5. Designed and finished several ARPA Projects (Main Street sewer separations, Sewer Sagged N. of I-17, & Yaqui Circle)
6. Refurbished 6 existing Manholes

Goals for the upcoming Fiscal Year 2022-2023

1. Establish wage rate incentive program for employees increasing ADEQ Certifications
2. Build Lift Station #5 at Rezzonico Park
3. Increase the operation of Vac Truck and Camera Van
4. Start a Wastewater Master Plan to determine future service areas and plant expansion needs.
5. Complete a rate study to update fees based off usage for wastewater and reclaim water
6. Start construction on the Northbound Sewer Main Expansion Project
7. Finish ARPA Projects (Dickson Wash, 3rd Street, Maryvale Siphon)

Personnel

	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>
FTE's	8.5	8.6	9.3
FT Positions	10	10	10
PT Positions	0	0	0
Seasonal	0	0	0



Statistics

	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>
Sewer connections	1,040	1,040	1,050
Annual processed sewage (in millions of gallons)	85.9	86.9	88.3
Miles of sewer pipe	21.72	21.96	23.93
Tons of BOD removed (Biochemical Oxygen Demand)	105.5	108.32	112.22
Tons of Ammonia removed	15.6	16.02	16.59

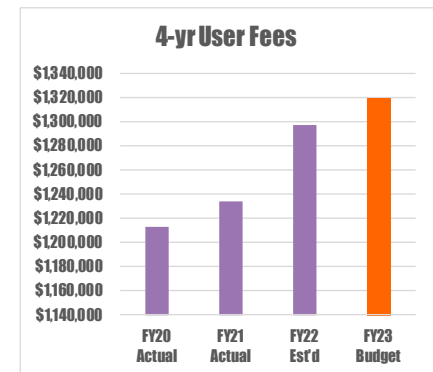
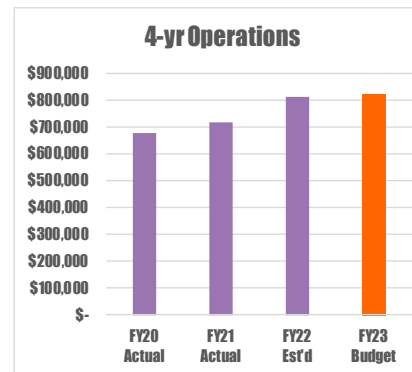
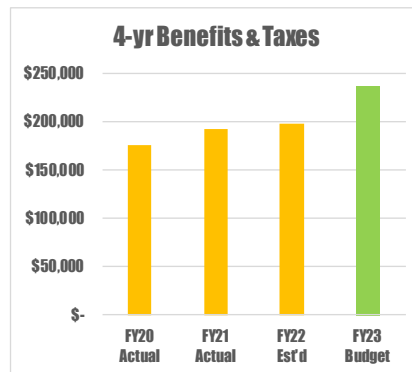
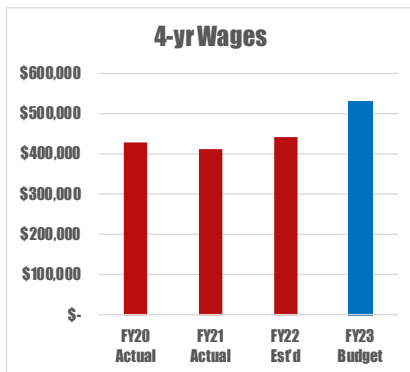
WASTEWATER

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Wages	\$ 427,933	\$ 413,038	\$ 477,100	\$ 443,548	93%	\$ 543,520	\$ 525,235	\$ 532,600
Taxes & Benefits	\$ 175,735	\$ 192,777	\$ 211,275	\$ 197,679	94%	\$ 245,635	\$ 234,930	\$ 236,315
Operations	\$ 675,894	\$ 715,503	\$ 717,931	\$ 812,176	113%	\$ 820,880	\$ 820,880	\$ 820,880
Capital	\$ 217,279	\$ 289,563	\$ 5,910,000	\$ 1,080,485	18%	\$ 5,406,710	\$ 5,506,710	\$ 5,506,710
Net Expenses	\$ 1,496,841	\$ 1,610,881	\$ 7,316,306	\$ 2,533,888	35%	\$ 7,016,745	\$ 7,087,755	\$ 7,096,505
REVENUES								
Monthly User Fees	\$ 1,212,890	\$ 1,234,074	\$ 1,220,400	\$ 1,297,446	106%	\$ 1,318,949	\$ 1,318,949	\$ 1,318,949
Operating Transfers In	\$ -	\$ -	\$ -	\$ 175,439		\$ 5,281,710	\$ 5,281,710	\$ 5,281,710
Other Fees	\$ 546,119	\$ 530,945	\$ 455,800	\$ 603,993	133%	\$ 534,000	\$ 534,000	\$ 534,000
Total Operations Cost/(Savings)	(262,168)	(154,138)	5,640,106	632,449	11%	5,163,796	5,234,806	(38,154)
Non-Operating Net Exps	1,596,847	1,320,690	721,475	981,139	136%	1,129,900	1,129,900	1,129,900
Total Fund Cost	1,334,679	1,166,552	6,361,581	1,613,588	N/A	6,293,696	6,364,706	1,091,746

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	8.5	8.5	8.6	8.6	9.3	9.3	9.3
FT Positions	10	10	10	10	11	11	11
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0



WIFA Wastewater Improvements/Completion

Section 2: Loan Repayment Schedule
Town of Camp Verde
4/18/2018

Year	Period	Semi-Annual Payment Dates	Combined Interest and Fee Rate	Semi-Annual Combined Interest and Fee Payment	Annual Principal Repayment	Total Annual Payment
1	1	1/1/2018	2.183%	-		
1	2	7/1/2018	2.183%	10,708.34	-	10,708.34
2	3	1/1/2019	2.183%	27,147.90		
2	4	7/1/2019	2.183%	27,147.90	79,947.56	134,243.36
3	5	1/1/2020	2.183%	26,275.27		
3	6	7/1/2020	2.183%	26,275.27	81,692.82	134,243.36
4	7	1/1/2021	2.183%	25,383.59		
4	8	7/1/2021	2.183%	25,383.59	83,476.18	134,243.36
5	9	1/1/2022	2.183%	24,472.45		
5	10	7/1/2022	2.183%	24,472.45	85,298.46	134,243.36
6	11	1/1/2023	2.183%	23,541.41		
6	12	7/1/2023	2.183%	23,541.41	87,160.54	134,243.36
7	13	1/1/2024	2.183%	22,590.06		
7	14	7/1/2024	2.183%	22,590.06	89,063.24	134,243.36
8	15	1/1/2025	2.183%	21,617.93		
8	16	7/1/2025	2.183%	21,617.93	91,007.50	134,243.36
9	17	1/1/2026	2.183%	20,624.59		
9	18	7/1/2026	2.183%	20,624.59	92,994.18	134,243.36
10	19	1/1/2027	2.183%	19,609.55		
10	20	7/1/2027	2.183%	19,609.55	95,024.26	134,243.36
11	21	1/1/2028	2.183%	18,572.37		
11	22	7/1/2028	2.183%	18,572.37	97,098.62	134,243.36
12	23	1/1/2029	2.183%	17,512.54		
12	24	7/1/2029	2.183%	17,512.54	99,218.28	134,243.36
13	25	1/1/2030	2.183%	16,429.56		
13	26	7/1/2030	2.183%	16,429.56	101,384.24	134,243.36
14	27	1/1/2031	2.183%	15,322.96		
14	28	7/1/2031	2.183%	15,322.96	103,597.44	134,243.36
15	29	1/1/2032	2.183%	14,192.19		
15	30	7/1/2032	2.183%	14,192.19	105,858.98	134,243.36
16	31	1/1/2033	2.183%	13,036.74		
16	32	7/1/2033	2.183%	13,036.74	108,169.88	134,243.36
17	33	1/1/2034	2.183%	11,856.06		
17	34	7/1/2034	2.183%	11,856.06	110,531.24	134,243.36
18	35	1/1/2035	2.183%	10,649.62		
18	36	7/1/2035	2.183%	10,649.62	112,944.12	134,243.36
19	37	1/1/2036	2.183%	9,416.84		
19	38	7/1/2036	2.183%	9,416.84	115,409.68	134,243.36
20	39	1/1/2037	2.183%	8,157.14		
20	40	7/1/2037	2.183%	8,157.14	117,929.08	134,243.36
21	41	1/1/2038	2.183%	6,869.94		
21	42	7/1/2038	2.183%	6,869.94	120,503.48	134,243.36
22	43	1/1/2039	2.183%	5,554.64		
22	44	7/1/2039	2.183%	5,554.64	123,134.08	134,243.36
23	45	1/1/2040	2.183%	4,210.64		
23	46	7/1/2040	2.183%	4,210.64	125,822.08	134,243.36
24	47	1/1/2041	2.183%	2,837.29		
24	48	7/1/2041	2.183%	2,837.29	128,568.78	134,243.36
25	49	1/1/2042	2.183%	1,433.96		
25	50	7/1/2042	2.183%	1,433.96	131,375.28	134,243.20

745,338.82 2,487,210.00 3,232,548.82

Section 2: Loan Repayment Schedule
Town of Camp Verde
27-Jan-21

Year Period		Semi-Annual Payment Dates	Combined Interest and Fee Rate	Semi-Annual Combined Interest and Fee Payment	Annual Principal Repayment	Total Annual Payment
1	1	01/01/21	1.000%	0.00		
1	2	07/01/21	1.000%	5,300.00	0.00	5,300.00
2	3	01/01/22	1.000%	6,000.00		
2	4	07/01/22	1.000%	6,000.00	0.00	12,000.00
3	5	01/01/23	1.000%	6,000.00		
3	6	07/01/23	1.000%	6,000.00	1,200,000.00	1,212,000.00
				29,300.00	1,200,000.00	1,229,300.00

WATER

Mission

As the water service provider for the Town of Camp Verde and surrounding area, we serve more than water. We provide value, public health, reliability, and peace of mind. Our job is to ensure that the safe supply of water keeps flowing not only today, but well into the future. It is all part of our service commitment to the community.

OBJECTIVES

Accomplishments for the past Fiscal Year 2021-2022

1. Continued to serve the community in a safe and professional manner.
2. All Certified Operators received the Professional Development Hours required for the year.
3. Maintained water quality to ADEQ Standards.
4. Town purchased the water company.
5. Maintain Pressure in the System for Fire Protection.

Goals for the upcoming Fiscal Year 2022-2023

1. Establish wage rate incentive program for employees increasing ADEQ Certifications.
2. Hire two additional water operators.
3. Obtain two new vehicles for the division.
4. Establish a Water Master Plan and GIS Program for the existing system.
5. Complete Arsenic Treatment for the system.
6. Inspect and maintain the system (including all storage tanks).

Personnel

	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>
FTE's	0.00	5.00	5.50
FT Positions	0	5	6
PT Positions	0	0	0
Seasonal	0	0	0



Statistics

	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>
Service Connections	1,817	1,908	2,013
New Service Connections	281	369	357
Miles of sewer pipe	60	60	60
Annual Water Usage (Million)	197	186	209
Major Water Main Breaks (future)			

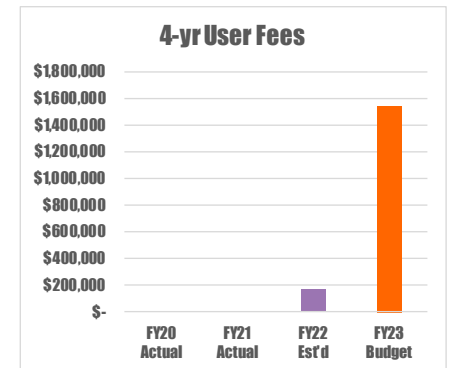
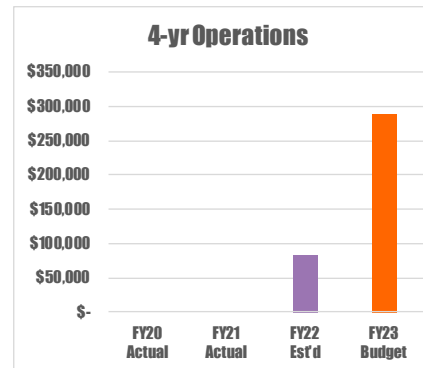
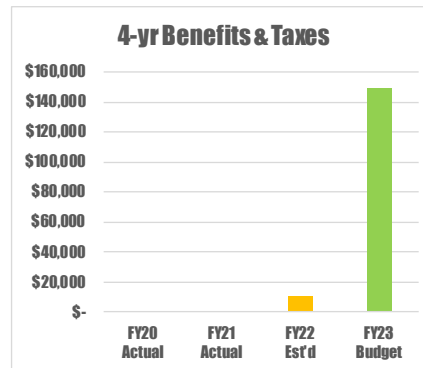
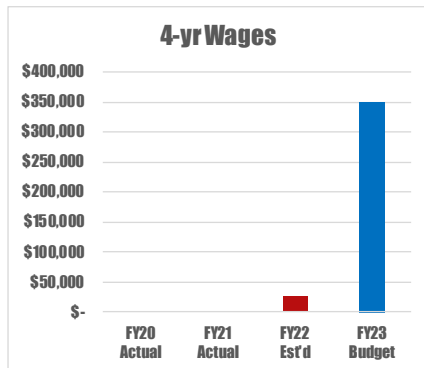
WATER

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL ADOPTED
Wages	\$ -	\$ -	\$ 400,000	\$ 26,250	N/A	\$ 340,595	\$ 340,595	\$ 349,845
Taxes & Benefits	\$ -	\$ -	\$ -	\$ 10,539	####	\$ 150,750	\$ 150,750	\$ 148,500
Operations	\$ -	\$ -	\$ 414,520	\$ 84,067	20%	\$ 289,700	\$ 289,700	\$ 289,700
Capital	\$ -	\$ -	\$ 10,175,000	\$ 10,175,000	100%	\$ 300,000	\$ 300,000	\$ 296,000
Depreciation, Debt, Other	\$ -	\$ -	\$ 510,250	\$ 209,045	41%	\$ 515,400	\$ 515,400	\$ 515,400
Net Expenses	\$ -	\$ -	\$ 11,499,770	\$ 10,504,901	91%	\$ 1,596,445	\$ 1,596,445	\$ 1,599,445
REVENUES								
Monthly User Fees	\$ -	\$ -	\$ 1,600,000	\$ 166,334	10%	\$ 1,541,400	\$ 1,541,400	\$ 1,541,400
Other Fees	\$ -	\$ -	\$ -	\$ 2,620	N/A	\$ 58,600	\$ 58,600	\$ 58,600
Other Revenues	\$ -	\$ -	\$ 10,175,000	\$ 10,175,000	100%	\$ -	\$ -	\$ -
Total Department Cost	0	0	(275,230)	160,947	-58%	(3,555)	(3,555)	(555)

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY22 Cncl
FTE's	0.0	0.0	5.0	0.0	5.5	5.5	5.5
FT Positions	0	0	5	0	6	6	6
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0



WIFA Water Company Purchase

Section 2: Loan Repayment Schedule
Town of Camp Verde
12/8/2021

Year	Period	Semi-Annual Payment Dates	Combined Interest and Fee Rate	Semi-Annual Combined Interest and Fee Payment	Annual Principal Repayment	Total Annual Payment
1	1	2/1/2022	1.496%	-		
1	2	8/1/2022	1.496%	89,024.29	308,680.07	397,704.36
2	3	2/1/2023	1.496%	67,060.90		
2	4	8/1/2023	1.496%	67,060.90	313,297.43	447,419.23
3	5	2/1/2024	1.496%	64,717.69		
3	6	8/1/2024	1.496%	64,717.69	317,983.85	447,419.23
4	7	2/1/2025	1.496%	62,339.42		
4	8	8/1/2025	1.496%	62,339.42	322,740.39	447,419.23
5	9	2/1/2026	1.496%	59,925.58		
5	10	8/1/2026	1.496%	59,925.58	327,568.07	447,419.23
6	11	2/1/2027	1.496%	57,475.63		
6	12	8/1/2027	1.496%	57,475.63	332,467.97	447,419.23
7	13	2/1/2028	1.496%	54,989.04		
7	14	8/1/2028	1.496%	54,989.04	337,441.15	447,419.23
8	15	2/1/2029	1.496%	52,465.25		
8	16	8/1/2029	1.496%	52,465.25	342,488.73	447,419.23
9	17	2/1/2030	1.496%	49,903.71		
9	18	8/1/2030	1.496%	49,903.71	347,611.81	447,419.23
10	19	2/1/2031	1.496%	47,303.85		
10	20	8/1/2031	1.496%	47,303.85	352,811.53	447,419.23
11	21	2/1/2032	1.496%	44,665.10		
11	22	8/1/2032	1.496%	44,665.10	358,089.03	447,419.23
12	23	2/1/2033	1.496%	41,986.88		
12	24	8/1/2033	1.496%	41,986.88	363,445.47	447,419.23
13	25	2/1/2034	1.496%	39,268.60		
13	26	8/1/2034	1.496%	39,268.60	368,882.03	447,419.23
14	27	2/1/2035	1.496%	36,509.66		
14	28	8/1/2035	1.496%	36,509.66	374,399.91	447,419.23
15	29	2/1/2036	1.496%	33,709.45		
15	30	8/1/2036	1.496%	33,709.45	380,000.33	447,419.23
16	31	2/1/2037	1.496%	30,867.35		
16	32	8/1/2037	1.496%	30,867.35	385,684.53	447,419.23
17	33	2/1/2038	1.496%	27,982.74		
17	34	8/1/2038	1.496%	27,982.74	391,453.75	447,419.23
18	35	2/1/2039	1.496%	25,054.98		
18	36	8/1/2039	1.496%	25,054.98	397,309.27	447,419.23
19	37	2/1/2040	1.496%	22,083.42		
19	38	8/1/2040	1.496%	22,083.42	403,252.39	447,419.23
20	39	2/1/2041	1.496%	19,067.41		
20	40	8/1/2041	1.496%	19,067.41	409,284.41	447,419.23
21	41	2/1/2042	1.496%	16,006.29		
21	42	8/1/2042	1.496%	16,006.29	415,406.65	447,419.23
22	43	2/1/2043	1.496%	12,899.39		
22	44	8/1/2043	1.496%	12,899.39	421,620.45	447,419.23
23	45	2/1/2044	1.496%	9,746.00		
23	46	8/1/2044	1.496%	9,746.00	427,927.23	447,419.23
24	47	2/1/2045	1.496%	6,545.45		
24	48	8/1/2045	1.496%	6,545.45	434,328.33	447,419.23
25	49	2/1/2046	1.496%	3,297.02		
25	50	8/1/2046	1.496%	3,297.02	440,825.22	447,419.26

1,860,765.91 9,275,000.00 11,135,765.91

AGENCY FUND

CAMP VERDE SANITARY DISTRICT

DEBT

Camp Verde Sanitary District

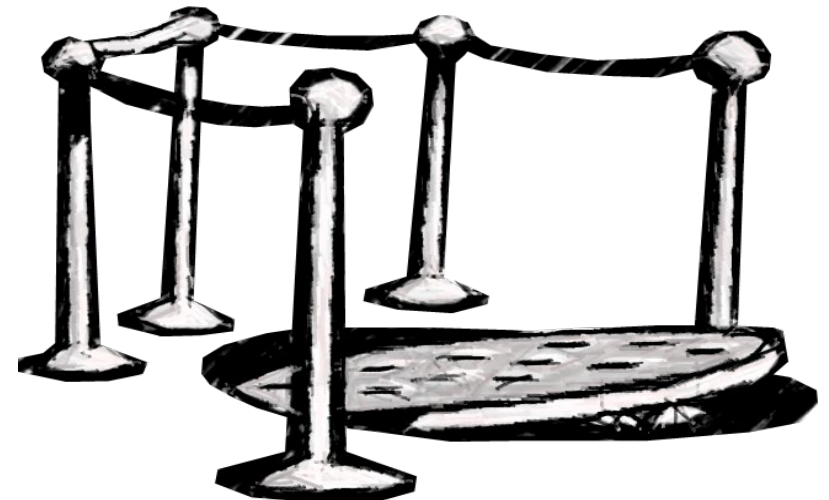
Through the passage of Resolution 2013-888 by General Election on March 12, 2013, the Town has taken over the Camp Verde Sanitary District (District) operations and is acting as Trustee for the remaining debt outstanding on District assets. All District employees are now Town of Camp Verde employees and the governing board of the District has become an advisory board to the Town Council. Take-over of operations and employees officially took place July 1, 2013. The Debt budget of the District is included here in the Town budget as an Agency Fund. Historical information for the District debt is included in the budget information for comparative purposes only. The District completed their own audits separately up through fiscal year 2013.

In FY18, the Town as Trustees refinanced 2 WIFA loans (910071-05 and 910088-06) with a National Bank Loan and the USDA loan 92-07 with a new WIFA loan (910175-18), as reflected below, to reduce interest rates for property owners.

Outstanding Debt

<u>Loan</u>	<u>Maturity</u>	<u>Amount</u>
WIFA Loan 910105-09	July 2032	\$ 3,010,415
WIFA Loan 910123-10	July 2032	\$ 1,087,732
WIFA Loan 910175-18	July 2032	\$ 1,999,871
National Bank	July 2026	\$ 1,049,000

Total Debt Outstanding - \$ 7,147,018



Camp Verde Sanitary District Agency Fund

Debt Service

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 EST'D ACTUAL	2022-23 DEPT REQUESTED	2022-23 MANAGER RECOMMEND	2022-23 COUNCIL ADOPTED
Principal & Interest							
Debt Principal Payments	690,921	779,866	793,790	793,639	805,895	805,895	805,895
Interest & Misc Fees	201,905	224,216	203,215	220,757	206,220	206,220	206,220
Total Principal & Interest	\$ 892,826	\$ 1,004,082	\$ 997,005	\$ 1,014,396	\$ 1,012,115	\$ 1,012,115	\$ 1,012,115
Revenue Sources							
Property Taxes	871,887	876,039	878,580	874,804	893,730	893,730	893,730
IGA with Town of Camp Verde	118,508	118,466	118,425	118,423	118,385	118,385	118,385
Interest	33,539	2,666	4,000	2,087	800	800	800
Total Tax Levy & IGA	\$ 1,023,934	\$ 997,171	\$ 1,001,005	\$ 995,314	\$ 1,012,915	\$ 1,012,915	\$ 1,012,915
Net Effect on Fund	\$ (131,108)	\$ 6,911	\$ (4,000)	\$ 19,082	\$ (800)	\$ (800)	\$ (800)

Loan Schedule

Borrower: Camp Verde Sanitary District
Loan Number: 910105-09

Print Date: 2/13/2014
Loan Amount: 4,619,184
Interest rate: 2.1900%
Administrative Fee: 1.5000%
Term: 23 Years

Ref Num	Due Date	Date Received	Beginning Balance	Principal Payment	DSR Payment	Interest Payment	Interest Rate %	Administrative Fees	Total Payment	Ending Balance
1	7/1/2009	6/29/2009	2,078,545.63	0.00	0.00	18,536.35	2.1900	12,696.13	31,232.48	2,078,545.63
2	1/1/2010	12/29/2009	3,515,125.01	0.00	0.00	31,444.34	2.1900	21,537.22	52,981.56	3,515,125.01
3	7/1/2010	7/2/2010	4,119,184.44	158,811.30	0.00	44,453.97	2.1900	30,447.93	233,713.20	3,960,373.14
4	1/1/2011	12/28/2010	4,460,373.14	0.00	0.00	44,674.00	2.1900	30,598.63	75,272.63	4,460,373.14
5	7/1/2011	6/28/2011	4,460,373.14	164,671.42	0.00	48,841.09	2.1900	33,452.80	246,965.31	4,295,701.72
6	1/1/2012	1/3/2012	4,295,701.72	0.00	0.00	47,037.93	2.1900	32,217.76	79,255.69	4,295,701.72
7	7/1/2012	6/29/2012	4,295,701.72	170,747.82	0.00	47,037.93	2.1900	32,217.76	250,003.51	4,124,953.90
8	1/1/2013	12/28/2012	4,124,953.90	0.00	0.00	45,168.25	2.1900	30,937.15	76,105.40	4,124,953.90
9	7/1/2013	6/18/2013	4,124,953.90	177,048.40	0.00	45,168.25	2.1900	30,937.15	253,153.80	3,947,905.50
10	1/1/2014	1/2/2014	3,947,905.50	0.00	0.00	43,229.57	2.1900	29,609.29	72,838.86	3,947,905.50
11	7/1/2014		3,947,905.50	183,581.48	0.00	43,229.57	2.1900	29,609.29	256,420.34	3,764,324.02
12	1/1/2015		3,764,324.02	0.00	0.00	41,219.35	2.1900	28,232.43	69,451.78	3,764,324.02
13	7/1/2015		3,764,324.02	190,355.64	0.00	41,219.35	2.1900	28,232.43	259,807.42	3,573,968.38
14	1/1/2016		3,573,968.38	0.00	0.00	39,134.95	2.1900	26,804.76	65,939.71	3,573,968.38
15	7/1/2016		3,573,968.38	197,379.78	0.00	39,134.95	2.1900	26,804.76	263,319.49	3,376,588.60
16	1/1/2017		3,376,588.60	0.00	0.00	36,973.65	2.1900	25,324.41	62,298.06	3,376,588.60
17	7/1/2017		3,376,588.60	204,663.08	0.00	36,973.65	2.1900	25,324.41	266,961.14	3,171,925.52
18	1/1/2018		3,171,925.52	0.00	0.00	34,732.58	2.1900	23,789.44	58,522.02	3,171,925.52
19	7/1/2018		3,171,925.52	212,215.16	0.00	34,732.58	2.1900	23,789.44	270,737.18	2,959,710.36
20	1/1/2019		2,959,710.36	0.00	0.00	32,408.83	2.1900	22,197.83	54,606.66	2,959,710.36
21	7/1/2019		2,959,710.36	220,045.90	0.00	32,408.83	2.1900	22,197.83	274,652.56	2,739,664.46
22	1/1/2020		2,739,664.46	0.00	0.00	29,999.33	2.1900	20,547.48	50,546.81	2,739,664.46
23	7/1/2020		2,739,664.46	228,165.58	0.00	29,999.33	2.1900	20,547.48	278,712.39	2,511,498.88
24	1/1/2021		2,511,498.88	0.00	0.00	27,500.91	2.1900	18,836.24	46,337.15	2,511,498.88
25	7/1/2021		2,511,498.88	236,584.90	0.00	27,500.91	2.1900	18,836.24	282,922.05	2,274,913.98
26	1/1/2022		2,274,913.98	0.00	0.00	24,910.31	2.1900	17,061.85	41,972.16	2,274,913.98
27	7/1/2022		2,274,913.98	245,314.88	0.00	24,910.31	2.1900	17,061.85	287,287.04	2,029,599.10
28	1/1/2023		2,029,599.10	0.00	0.00	22,224.11	2.1900	15,221.99	37,446.10	2,029,599.10
29	7/1/2023		2,029,599.10	254,367.00	0.00	22,224.11	2.1900	15,221.99	291,813.10	1,775,232.10
30	1/1/2024		1,775,232.10	0.00	0.00	19,438.79	2.1900	13,314.24	32,753.03	1,775,232.10
31	7/1/2024		1,775,232.10	263,753.14	0.00	19,438.79	2.1900	13,314.24	296,506.17	1,511,478.96
32	1/1/2025		1,511,478.96	0.00	0.00	16,550.69	2.1900	11,336.09	27,886.78	1,511,478.96
33	7/1/2025		1,511,478.96	273,485.64	0.00	16,550.69	2.1900	11,336.09	301,372.42	1,237,993.32
34	1/1/2026		1,237,993.32	0.00	0.00	13,556.03	2.1900	9,284.95	22,840.98	1,237,993.32
35	7/1/2026		1,237,993.32	283,577.24	0.00	13,556.03	2.1900	9,284.95	306,418.22	954,416.08
36	1/1/2027		954,416.08	0.00	0.00	10,450.86	2.1900	7,158.12	17,608.98	954,416.08
37	7/1/2027		954,416.08	294,041.24	0.00	10,450.86	2.1900	7,158.12	311,650.22	660,374.84
38	1/1/2028		660,374.84	0.00	0.00	7,231.10	2.1900	4,952.81	12,183.91	660,374.84
39	7/1/2028		660,374.84	304,891.38	0.00	7,231.10	2.1900	4,952.81	317,075.29	355,483.46

Loan Schedule

Borrower: Camp Verde Sanitary District
Loan Number: 910105-09

Print Date: 2/13/2014
Loan Amount: 4,619,184
Interest rate: 2.1900%
Administrative Fee: 1.5000%
Term: 23 Years

Ref Num	Due Date	Date Received	Beginning Balance	Principal Payment	DSR Payment	Interest Payment	Interest Rate %	Administrative Fees	Total Payment	Ending Balance
41	1/1/2029		355,483.46	0.00	0.00	3,892.54	2.1900	2,666.13	6,558.67	355,483.46
43	7/1/2029		355,483.46	316,141.88	0.00	3,892.54	2.1900	2,666.13	322,700.55	39,341.58
45	1/1/2030		39,341.58	0.00	0.00	430.79	2.1900	295.06	725.85	39,341.58
47	7/1/2030		39,341.58	327,807.50	0.00	430.79	2.1900	295.06	328,533.35	-288,465.92
44	1/1/2031		-288,465.92	0.00	0.00	0.00	2.1900	295.06	295.06	-288,465.92
45	7/1/2031		-288,465.92	339,903.60	0.00	0.00	2.1900	0.00	339,903.60	-628,369.52
46	1/1/2032		-628,369.52	0.00	0.00	0.00	2.1900	0.00	0.00	-628,369.52
47	7/1/2032		-628,369.52	352,446.04	0.00	0.00	2.1900	0.00	352,446.04	-980,815.56
				5,600,000.00	0.00	1,180,130.89		808,603.83	7,588,734.72	

Loan Schedule

Borrower: Camp Verde Sanitary District
Loan Number: 910123-10

Print Date: 2/13/2014
Loan Amount: 1,902,000
Interest rate: 1.8380%
Administrative Fee: 1.5000%
Term: 23 Years

Ref Num	Due Date	Date Received	Beginning Balance	Principal Payment	DSR Payment	Interest Payment	Interest Rate %	Administrative Fees	Total Payment	Ending Balance
1	1/1/2010	12/24/2009	1,902,000.00	0.00	0.00	15,343.01	1.8380	12,521.50	27,864.51	1,902,000.00
2	7/1/2010	7/8/2010	1,902,000.00	56,282.02	0.00	17,479.38	1.8380	14,265.00	88,026.40	1,845,717.98
3	1/1/2011	1/3/2011	1,845,717.98	0.00	0.00	16,962.15	1.8380	13,842.88	30,805.03	1,845,717.98
4	7/1/2011	9/13/2011	1,845,717.98	58,160.72	0.00	16,962.15	1.8380	13,842.88	88,965.75	1,787,557.26
5	1/1/2012	12/29/2011	1,787,557.26	0.00	0.00	16,427.65	1.8380	13,406.68	29,834.33	1,787,557.26
6	7/1/2012	7/1/2012	1,787,557.26	60,102.12	0.00	16,427.65	1.8380	13,406.68	89,936.45	1,727,455.14
7	1/1/2013	1/2/2013	1,727,455.14	0.00	0.00	15,875.31	1.8380	12,955.91	28,831.22	1,727,455.14
8	7/1/2013	7/1/2013	1,727,455.14	62,108.34	0.00	15,875.31	1.8380	12,955.91	90,939.56	1,665,346.80
9	1/1/2014	1/2/2014	1,665,346.80	0.00	0.00	15,304.54	1.8380	12,490.10	27,794.64	1,665,346.80
10	7/1/2014		1,665,346.80	64,181.50	0.00	15,304.54	1.8380	12,490.10	91,976.14	1,601,165.30
11	1/1/2015		1,601,165.30	0.00	0.00	14,714.71	1.8380	12,008.74	26,723.45	1,601,165.30
12	7/1/2015		1,601,165.30	66,323.88	0.00	14,714.71	1.8380	12,008.74	93,047.33	1,534,841.42
13	1/1/2016		1,534,841.42	0.00	0.00	14,105.19	1.8380	11,511.31	25,616.50	1,534,841.42
14	7/1/2016		1,534,841.42	68,537.78	0.00	14,105.19	1.8380	11,511.31	94,154.28	1,466,303.64
15	1/1/2017		1,466,303.64	0.00	0.00	13,475.33	1.8380	10,997.28	24,472.61	1,466,303.64
16	7/1/2017		1,466,303.64	70,825.56	0.00	13,475.33	1.8380	10,997.28	95,298.17	1,395,478.08
17	1/1/2018		1,395,478.08	0.00	0.00	12,824.44	1.8380	10,466.09	23,290.53	1,395,478.08
18	7/1/2018		1,395,478.08	73,189.72	0.00	12,824.44	1.8380	10,466.09	96,480.25	1,322,288.36
19	1/1/2019		1,322,288.36	0.00	0.00	12,151.83	1.8380	9,917.16	22,068.99	1,322,288.36
20	7/1/2019		1,322,288.36	75,632.80	0.00	12,151.83	1.8380	9,917.16	97,701.79	1,246,655.56
21	1/1/2020		1,246,655.56	0.00	0.00	11,456.76	1.8380	9,349.92	20,806.68	1,246,655.56
22	7/1/2020		1,246,655.56	78,157.42	0.00	11,456.76	1.8380	9,349.92	98,964.10	1,168,498.14
23	1/1/2021		1,168,498.14	0.00	0.00	10,738.50	1.8380	8,763.74	19,502.24	1,168,498.14
24	7/1/2021		1,168,498.14	80,766.30	0.00	10,738.50	1.8380	8,763.74	100,268.54	1,087,731.84
25	1/1/2022		1,087,731.84	0.00	0.00	9,996.26	1.8380	8,157.99	18,154.25	1,087,731.84
26	7/1/2022		1,087,731.84	83,462.28	0.00	9,996.26	1.8380	8,157.99	101,616.53	1,004,269.56
27	1/1/2023		1,004,269.56	0.00	0.00	9,229.24	1.8380	7,532.02	16,761.26	1,004,269.56
28	7/1/2023		1,004,269.56	86,248.26	0.00	9,229.24	1.8380	7,532.02	103,009.52	918,021.30
29	1/1/2024		918,021.30	0.00	0.00	8,436.62	1.8380	6,885.16	15,321.78	918,021.30
30	7/1/2024		918,021.30	89,127.22	0.00	8,436.62	1.8380	6,885.16	104,449.00	828,894.08
31	1/1/2025		828,894.08	0.00	0.00	7,617.54	1.8380	6,216.71	13,834.25	828,894.08
32	7/1/2025		828,894.08	92,102.28	0.00	7,617.54	1.8380	6,216.71	105,936.53	736,791.80
33	1/1/2026		736,791.80	0.00	0.00	6,771.12	1.8380	5,525.94	12,297.06	736,791.80
34	7/1/2026		736,791.80	95,176.66	0.00	6,771.12	1.8380	5,525.94	107,473.72	641,615.14
35	1/1/2027		641,615.14	0.00	0.00	5,896.44	1.8380	4,812.11	10,708.55	641,615.14
36	7/1/2027		641,615.14	98,353.68	0.00	5,896.44	1.8380	4,812.11	109,062.23	543,261.46
37	1/1/2028		543,261.46	0.00	0.00	4,992.57	1.8380	4,074.46	9,067.03	543,261.46
38	7/1/2028		543,261.46	101,636.72	0.00	4,992.57	1.8380	4,074.46	110,703.75	441,624.74
39	1/1/2029		441,624.74	0.00	0.00	4,058.53	1.8380	3,312.19	7,370.72	441,624.74

Loan Schedule

Borrower: Camp Verde Sanitary District
Loan Number: 910123-10

Print Date: 2/13/2014
Loan Amount: 1,902,000
Interest rate: 1.8380%
Administrative Fee: 1.5000%
Term: 23 Years

Ref Num	Due Date	Date Received	Beginning Balance	Principal Payment	DSR Payment	Interest Payment	Interest Rate %	Administrative Fees	Total Payment	Ending Balance
40	7/1/2029		441,624.74	105,029.34	0.00	4,058.53	1.8380	3,312.19	112,400.06	336,595.40
41	1/1/2030		336,595.40	0.00	0.00	3,093.31	1.8380	2,524.47	5,617.78	336,595.40
42	7/1/2030		336,595.40	108,535.22	0.00	3,093.31	1.8380	2,524.47	114,153.00	228,060.18
43	1/1/2031		228,060.18	0.00	0.00	2,095.87	1.8380	1,710.45	3,806.32	228,060.18
44	7/1/2031		228,060.18	112,158.14	0.00	2,095.87	1.8380	1,710.45	115,964.46	115,902.04
45	1/1/2032		115,902.04	0.00	0.00	1,065.14	1.8380	869.27	1,934.41	115,902.04
46	7/1/2032		115,902.04	115,902.04	0.00	1,065.14	1.8380	869.27	117,836.45	0.00
				1,902,000.00	0.00	467,400.49		381,447.66	2,750,848.15	

Bond Debt Service

Camp Verde Sanitary District
General Obligation Refunding Bonds, Series 2017A

12/28/2017

Payment Dates	Principal	Coupon	Interest	Debt Service	Annual Debt Service
7/1/2018	37,000.00	2.010%	2,595.25	39,595.25	
1/1/2019	16,000.00	2.010%	2,180.85	18,180.85	57,776.10
7/1/2019	16,000.00	2.010%	2,020.05	18,020.05	
1/1/2020	18,000.00	2.010%	1,859.25	19,859.25	37,879.30
7/1/2020	18,000.00	2.010%	1,678.35	19,678.35	
1/1/2021	19,000.00	2.010%	1,497.45	20,497.45	40,175.80
7/1/2021	18,000.00	2.010%	1,306.50	19,306.50	
1/1/2022	19,000.00	2.010%	1,125.60	20,125.60	39,432.10
7/1/2022	19,000.00	2.010%	934.65	19,934.65	
1/1/2023	19,000.00	2.010%	743.70	19,743.70	39,678.35
7/1/2023	19,000.00	2.010%	552.75	19,552.75	
1/1/2024	18,000.00	2.010%	361.80	18,361.80	37,914.55
7/1/2024	18,000.00	2.010%	180.90	18,180.90	18,180.90
	254,000.00		17,037.10	271,037.10	271,037.10

Prepared by Stifel

Bond Debt Service

Camp Verde Sanitary District
General Obligation Refunding Bonds, Series 2017B

12/28/2017

Payment Dates	Principle	Coupon	Interest	Debt Service	Annual Debt Service
7/1/2018	280,000.00	2.180%	24,368.59	304,368.59	
1/1/2019	94,000.00	2.180%	20,917.10	114,917.10	419,285.69
7/1/2019	94,000.00	2.180%	19,892.50	113,892.50	
1/1/2020	127,000.00	2.180%	18,867.90	145,867.90	259,760.40
7/1/2020	127,000.00	2.180%	17,483.60	144,483.60	
1/1/2021	125,000.00	2.180%	16,099.30	141,099.30	285,582.90
7/1/2021	127,000.00	2.180%	14,736.80	141,736.80	
1/1/2022	125,000.00	2.180%	13,352.50	138,352.50	280,089.30
7/1/2022	125,000.00	2.180%	11,990.00	136,990.00	
1/1/2023	123,000.00	2.180%	10,627.50	133,627.50	270,617.50
7/1/2023	124,000.00	2.180%	9,286.80	133,286.80	
1/1/2024	123,000.00	2.180%	7,935.20	130,935.20	264,222.00
7/1/2024	122,000.00	2.180%	6,594.50	128,594.50	
1/1/2025	122,000.00	2.180%	5,264.70	127,264.70	255,859.20
7/1/2025	121,000.00	2.180%	3,934.90	124,934.90	
1/1/2026	120,000.00	2.180%	2,616.00	122,616.00	247,550.90
7/1/2026	120,000.00	2.180%	1,308.00	121,308.00	121,308.00
	2,199,000.00		205,275.89	2,404,275.89	2,404,275.89

Prepared by Stifel

Section 2: Loan Repayment Schedule
Camp Verde Sanitary District
18-Apr-18

Year Period		Semi-Annual Payment Dates	Combined Interest and Fee Rate	Semi-Annual Combined Interest and Fee Payment	Annual Principal Repayment	Total Annual Payment
1	1	01/01/18	1.950%	0.00		
1	2	07/01/18	1.950%	10,768.33	100,000.00	110,768.33
2	3	01/01/19	1.950%	26,325.00		
2	4	07/01/19	1.950%	26,325.00	169,591.26	222,241.26
3	5	01/01/20	1.950%	24,671.49		
3	6	07/01/20	1.950%	24,671.49	172,898.28	222,241.26
4	7	01/01/21	1.950%	22,985.73		
4	8	07/01/21	1.950%	22,985.73	176,269.80	222,241.26
5	9	01/01/22	1.950%	21,267.10		
5	10	07/01/22	1.950%	21,267.10	179,707.06	222,241.26
6	11	01/01/23	1.950%	19,514.95		
6	12	07/01/23	1.950%	19,514.95	183,211.36	222,241.26
7	13	01/01/24	1.950%	17,728.64		
7	14	07/01/24	1.950%	17,728.64	186,783.98	222,241.26
8	15	01/01/25	1.950%	15,907.50		
8	16	07/01/25	1.950%	15,907.50	190,426.26	222,241.26
9	17	01/01/26	1.950%	14,050.84		
9	18	07/01/26	1.950%	14,050.84	194,139.58	222,241.26
10	19	01/01/27	1.950%	12,157.98		
10	20	07/01/27	1.950%	12,157.98	197,925.30	222,241.26
11	21	01/01/28	1.950%	10,228.21		
11	22	07/01/28	1.950%	10,228.21	201,784.84	222,241.26
12	23	01/01/29	1.950%	8,260.81		
12	24	07/01/29	1.950%	8,260.81	205,719.64	222,241.26
13	25	01/01/30	1.950%	6,255.04		
13	26	07/01/30	1.950%	6,255.04	209,731.18	222,241.26
14	27	01/01/31	1.950%	4,210.16		
14	28	07/01/31	1.950%	4,210.16	213,820.94	222,241.26
15	29	01/01/32	1.950%	2,125.41		
15	30	07/01/32	1.950%	2,125.41	217,990.52	222,241.34
				422,146.05	2,800,000.00	3,222,146.05



Chapter Eight

Appendix

	<u>Page #</u>
State Schedule A	166
State Schedule C	167
State Schedule D	170
State Schedule E	171
State Schedule G	172
Glossary	173

Town of Camp Verde
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2023

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2022	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	10,500,065	3,659,661	1,488,110	8,329,180	0	7,427,951	0	31,404,967
2022	Actual Expenditures/Expenses**	E	9,932,780	1,491,196	1,376,424	2,656,371	0	13,976,573	0	29,433,344
2023	Beginning Fund Balance/(deficit) or net Position/(deficit) at July 1***		4,234,345	3,106,565	0	3,049,067		26,467,540		36,857,517
2023	Primary Property Tax Levy	B								0
2023	Secondary Property Tax Levy	B								0
2023	Estimated Revenues Other than Property Taxes	C	14,254,485	34,079,873	0	0	0	3,653,349	0	51,987,707
2023	Other Financing Sources	D	0	0	0	715,000	0	0	0	715,000
2023	Other Financing (Uses)	D	0	0	0	715,000	0	0	0	715,000
2023	Interfund Transfers In	D	0	169,000	1,773,205	3,784,000	0	5,281,710	0	11,007,915
2023	Interfund Transfers (Out)	D	2,515,105	8,323,810	0	169,000	0	0	0	11,007,915
2023	Line 11: Reduction for Fund Balance Reserved for Future Budget Year Expenditures									
	Maintained for Future Debt Retirement									0
	Maintained for Future Capital Projects									0
	Maintained for Future Financial Stability									0
2023	Total Financial Resources Available		15,973,725	29,031,628	1,773,205	6,664,067	0	35,402,599	0	88,845,225
2023	Budgeted Expenditures/Expenses	E	11,927,989	28,019,916	1,773,205	5,991,967	0	10,026,250	0	57,739,327

EXPENDITURE LIMITATION COMPARISON

	2022	2023
1. Budgeted expenditures/expenses	\$ 31,404,967	\$ 57,739,327
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	31,404,967	57,739,327
4. Less: estimated exclusions	17,470,438	41,310,731
5. Amount subject to the expenditure limitation	\$ 13,934,529	\$ 16,428,596
6. EEC expenditure limitation	<u>\$ 16,408,064</u>	<u>\$ 18,872,615</u>

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Beginning Fund Balance/(deficit) or Net Position/(deficit) amounts except for nonspendable amounts(e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

There will be a special meeting on August 17th, 2022 in Council chambers at 6:00 pm to receive input directly from the public and to approve the Final Budget.

The proposed Final Budget may be reviewed at the Town Clerk's office (473 S. Main St.), the Camp Verde Public Library (130 Black Bridge Loop Rd.) and on the Town's web page.

**Town of Camp Verde
Revenues Other Than Property Taxes
Fiscal Year 2023**

SOURCE OF REVENUES	ESTIMATED REVENUES FY2022	ACTUAL REVENUES* FY2022	ESTIMATED REVENUES FY2023
GENERAL FUND			
Local taxes			
Transaction Priviledge Tax	\$ 6,954,800	\$ 7,005,726	\$ 7,713,910
Franchise Fees	280,000	329,138	285,600
Licenses and permits			
Building Fees & Permits	227,500	323,103	303,125
Business License & Events	27,000	27,250	27,000
Pet License	5,000	1,740	5,000
Intergovernmental			
State Shared Revenues	1,459,635	1,578,263	2,322,700
State Transaction Priviledge Tax	1,313,525	1,703,650	1,722,480
Vehicle License Tax	856,000	918,875	1,074,210
Dispatch Services	195,000	160,115	150,000
Other	65,000	78,203	75,000
Charges for services			
Charges for Services	221,560	243,216	248,760
Fines and forfeits			
Magistrate Court	150,000	94,494	130,000
Other	7,000	6,897	7,000
Interest on investments			
Interest	2,500	14,357	2,500
In-lieu property taxes			
None			
Contributions			
Voluntary contributions	12,500	13,400	14,500
Grants	0	0	0
Miscellaneous			
Miscellaneous	93,755	121,850	172,700
Total General Fund	\$ 11,870,775	\$ 12,620,277	\$ 14,254,485

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Camp Verde
Revenues Other Than Property Taxes
Fiscal Year 2023**

SOURCE OF REVENUES	ESTIMATED REVENUES FY2022	ACTUAL REVENUES* FY2022	ESTIMATED REVENUES FY2023
SPECIAL REVENUE FUNDS			
Magistrate Fund			
Local JCEF	\$ 3,000	\$ 1,794	\$ 2,500
Fill The Gap	3,000	1,741	2,500
Court Enhancement	25,000	12,666	20,000
	<u>\$ 31,000</u>	<u>\$ 16,201</u>	<u>\$ 25,000</u>
HURF Fund			
State HURF Revenues	\$ 967,500	\$ 1,146,961	\$ 1,268,480
Interest & Other	0	2,000	0
	<u>\$ 967,500</u>	<u>\$ 1,148,961</u>	<u>\$ 1,268,480</u>
Housing Fund			
Loan Payment Principal	\$ 0	\$ 0	\$ 0
Interest	200	57	300
	<u>\$ 200</u>	<u>\$ 57</u>	<u>\$ 300</u>
Federal Grants Fund	2,846,550	373,066	28,366,000
Non-Federal Grants Fund	1,263,500	88,870	2,023,375
ARPA Fund	1,334,693	1,868,118	1,868,118
CDBG Fund	350,000	1,396	381,000
Donations Fund	115,200	155,125	147,600
	<u>\$ 5,909,943</u>	<u>\$ 2,486,575</u>	<u>\$ 32,786,093</u>
Total Special Revenue Funds	<u>\$ 6,908,643</u>	<u>\$ 3,651,794</u>	<u>\$ 34,079,873</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Camp Verde
Revenues Other Than Property Taxes
Fiscal Year 2023**

SOURCE OF REVENUES	ESTIMATED REVENUES FY2022	ACTUAL REVENUES* FY2022	ESTIMATED REVENUES FY2023
DEBT SERVICE FUNDS			
Interest	\$ 0	\$ 0	\$ 0
	\$ 0	\$ 0	\$ 0
Total Debt Service Funds	\$ 0	\$ 0	\$ 0
CAPITAL PROJECTS FUNDS			
	\$ 0	\$ 0	\$ 0
Total Capital Projects Funds	\$ 0	\$ 0	\$ 0
PERMANENT FUNDS			
None	\$ 0	\$ 0	\$ 0
Total Permanent Funds	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS			
Wastewater Fund			
Operating Revenues	\$ 1,676,200	\$ 1,901,439	\$ 1,852,949
Grants	2,755,000	0	0
Interest & Other	201,200	131,413	200,400
	\$ 4,632,400	\$ 2,032,852	\$ 2,053,349
Water Fund			
Operating Revenues	\$ 1,600,000	\$ 168,954	\$ 1,600,000
	\$ 1,600,000	\$ 168,954	\$ 1,600,000
Total Enterprise Funds	\$ 6,232,400	\$ 2,201,806	\$ 3,653,349
INTERNAL SERVICE FUNDS			
None	\$ 0	\$ 0	\$ 0
Total Internal Service Funds	\$ 0	\$ 0	\$ 0
TOTAL ALL FUNDS	\$ 25,011,818	\$ 18,473,877	\$ 51,987,707

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Camp Verde
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2023

FUND	OTHER FINANCING FY2023		INTERFUND TRANSFERS FY2023	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
CIP Fund	\$	\$	\$	250,000
Debt Service Fund				1,481,105
Parks Fund				784,000
Total General Fund	\$ 0	\$ 0	\$ 0	\$ 2,515,105
SPECIAL REVENUE FUNDS				
Federal Grants Fund	\$	\$	\$ 0	6,250,000
ARPA Fund	\$	\$	\$ 0	1,781,710
CDBG Fund			169,000	
HURF Fund				292,100
Total Special Revenue Funds	\$ 0	\$ 0	\$ 169,000	\$ 8,323,810
DEBT SERVICE FUNDS				
General Fund	\$	\$	\$ 1,481,105	\$
HURF Fund			292,100	
PSPRS Refinancing	0	0		
Total Debt Service Funds	\$ 0	\$ 0	\$ 1,773,205	\$ 0
CAPITAL PROJECTS FUNDS				
General Fund	\$	\$	\$ 250,000	169,000
Federal Grants			3,534,000	
Lease Financing	715,000			
Vehicle Purchases		715,000		
Total Capital Projects Funds	\$ 715,000	\$ 715,000	\$ 3,784,000	\$ 169,000
PERMANENT FUNDS				
None	\$	\$	\$	\$
Total Permanent Funds	\$ 0	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS				
Wastewater Fund	\$	\$	\$ 5,281,710	\$
	\$	\$	\$	\$
Total Enterprise Funds	\$ 0	\$ 0	\$ 5,281,710	\$ 0
INTERNAL SERVICE FUNDS				
None	\$	\$	\$	\$
Total Internal Service Funds	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL ALL FUNDS	\$ 715,000	\$ 715,000	\$ 11,007,915	\$ 11,007,915

**Town of Camp Verde
Expenditures/Expenses by Fund
Fiscal Year 2023**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES FY2022	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED FY2022	ACTUAL EXPENDITURES/ EXPENSES* FY2022	BUDGETED EXPENDITURES/ EXPENSES FY2023
GENERAL FUND				
General Admin	\$ 2,982,060	\$ (35,945)	\$ 2,750,354	\$ 3,605,478
Magistrate Court	487,245	0	389,312	447,600
Public Works	1,239,630	0	1,280,683	1,551,360
Community Development	786,925	0	647,519	956,416
Marshal's Office	3,839,320	0	3,671,859	3,914,845
Library	640,270	0	630,156	740,145
Parks & Rec	560,560	0	562,897	712,145
Total General Fund	\$ 10,536,010	\$ (35,945)	\$ 9,932,780	\$ 11,927,989
SPECIAL REVENUE FUNDS				
Magistrate Fund	\$ 149,500	\$ 0	\$ 3,412	\$ 154,000
Non-Federal Grants Fund	1,321,650	0	26,105	2,097,053
Federal Grants Fund	453,440	0	144,356	22,142,700
ARPA Fund	0	0	537,843	1,557,827
CDBG Fund	475,000	0	1,396	550,000
911 fund	1,361	0	0	1,361
Library Fund	0	0	0	0
Impact Fee Fund	0	0	0	0
Housing Fund	70,000	0	0	123,800
Donations Fund	392,170	0	56,993	529,760
HURF Fund	769,065	27,475	721,091	863,415
Total Special Revenue Funds	\$ 3,632,186	\$ 27,475	\$ 1,491,196	\$ 28,019,916
DEBT SERVICE FUNDS				
Debt Service Fund	\$ 1,488,110	\$ 0	\$ 1,376,424	\$ 1,773,205
Total Debt Service Funds	\$ 1,488,110	\$ 0	\$ 1,376,424	\$ 1,773,205
CAPITAL PROJECTS FUNDS				
CIP Fund	\$ 2,690,058	\$ 0	\$ 1,516,829	\$ 592,479
Parks Fund	\$ 5,639,122	\$ 0	\$ 1,139,542	\$ 5,399,488
Total Capital Projects Funds	\$ 8,329,180	\$ 0	\$ 2,656,371	\$ 5,991,967
PERMANENT FUNDS				
None	\$ 0	\$ 0	\$ 0	\$ 0
Total Permanent Funds	\$ 0	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS				
Wastewater	\$ 6,094,711	\$ 8,470	\$ 3,471,672	\$ 8,426,805
Water	\$ 1,324,770	\$ 0	\$ 10,504,901	\$ 1,599,445
Total Enterprise Funds	\$ 7,419,481	\$ 8,470	\$ 13,976,573	\$ 10,026,250
INTERNAL SERVICE FUNDS				
None	\$ 0	\$ 0	\$ 0	\$ 0
Total Internal Service Funds	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL ALL FUNDS	\$ 31,404,967	\$ 0	\$ 29,433,344	\$ 57,739,327

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed

**Town of Camp Verde
Full-Time Employees and Personnel Compensation
Fiscal Year 2023**

FUND	Full-Time Equivalent (FTE) FY2023	Employee Salaries and Hourly Costs FY2023	Retirement Costs FY2023	Healthcare Costs FY2023	Other Benefit Costs FY2023	Total Estimated Personnel Compensation FY2023
GENERAL FUND	108	\$ 6,742,981	\$ 732,290	\$ 1,487,160	\$ 123,595	\$ 9,086,026
SPECIAL REVENUE FUNDS						
HURF Fund	6	\$ 366,040	\$ 41,385	\$ 73,260	\$ 21,965	\$ 502,650
Federal Grants		2,964	336	540	160	4,000
						0
Total Special Revenue Funds	6	\$ 369,004	\$ 41,721	\$ 73,800	\$ 22,125	\$ 506,650
DEBT SERVICE FUNDS						
N/A		\$	\$	\$	\$	\$ 0
Total Debt Service Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
CAPITAL PROJECTS FUNDS						
N/A		\$	\$	\$	\$	\$ 0
Total Capital Projects Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
PERMANENT FUNDS						
None		\$	\$	\$	\$	\$ 0
Total Permanent Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS						
Wastewater Fund	9	\$ 574,730	\$ 64,975	\$ 115,370	\$ 13,840	\$ 768,915
Water Fund	6	\$ 377,555	\$ 42,685	\$ 72,600	\$ 5,505	\$ 498,345
Total Enterprise Funds	15	\$ 952,285	\$ 107,660	\$ 187,970	\$ 19,345	\$ 1,267,260
INTERNAL SERVICE FUND						
None		\$	\$	\$	\$	\$ 0
Total Internal Service Fund	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL ALL FUNDS	129	\$ 8,064,270	\$ 881,671	\$ 1,748,930	\$ 165,065	\$ 10,859,936



Glossary

Acronyms

- A&A** - Board of Adjustments/Board of Appeals
- ADOT** - Arizona Department of Transportation
- CAFR** - Comprehensive Annual Financial Report
- CDBG** - Community Development Block Grants
- CIP** - Capital Improvement Plan
- CIPF** - Capital Improvement Projects Fund
- COJET** - Committee on Judicial Education Training
- CVMO** - Camp Verde Marshals Office
- DOHS** - Department of Homeland Security
- ERE** – Employee Related Expenses
- FT** - Full Time Employment
- FTE** - Full-Time Equivalent
- GAAP** - Generally Accepted Accounting Principles
- GASB** - Governmental Accounting Standards Board
- GFOA** - Government Finance Officers Association
- GO Bonds** - General Obligation Bonds
- GOHS** - Governor’s Office of Highway Safety
- IGA** - Inter-governmental Agreement
- NACOG** - Northern Arizona Council of Governments
- OSHA** - Occupational Safety and Health Administration
- P&Z** - Planning and Zoning Board
- PT** - Part Time Employment
- REI** – Recreation Equipment, Inc.
- TPT** - Transaction Privilege Tax
- USDA** - United States Department of Agriculture, Rural Development Agency
- WIFA** - Water Infrastructure Finance Authority of Arizona

Definition of Terms

Annual Expenditure Limitation

The maximum amount of expenditures that the Town is allowed to spend in a given year, dictated by the State. The purpose of the expenditure limitation is to control expenditures of local revenues and limit future increases in spending to adjustments for inflation; deflation; population growth of the town.

Balanced Budget

The Town defines a balanced budget as follows: Projected revenues cover all annual operating expenses of the Town, ie one-time and/or capital expenses may be covered by utilizing previous years surpluses.

Camp Verde Sanitary District (CVSD)

Before the Town of Camp Verde took over the operations of the wastewater treatment plant, the plant operated independently as a special district called the Camp Verde Sanitary District. In July Of 2013, it was voted on by residents to dissolve CVSD and allow the Town to take over operations. The debt of CVSD however, still resides within the sanitary district, not the Town, and is collateralized by property taxes on residents within the district. The Town is the Trustee of CVSD until all remaining debt is retired and the district is ultimately dissolved.

Capital Project or Capital Asset

Expenditures resulting in the acquisition or addition to the government's general fixed assets. These assets have a useful life of more than one year and a minimum cost of over \$5,000.

Court Enhancement funds

Created by local Town Ordinance 2001-A182, these funds are to be used exclusively to enhance the technological, operational and security capabilities of the court. The funds are derived from a fee of \$10 plus any surcharges on all fines, sanctions, assessments and diversion or probation programs.

Debt Ratio

Total debt divided by total assets, excluding all Enterprise Fund debt (ie Wastewater Fund & Water Fund).

Debt Service

Budget for principal, interest and related service charges on obligations resulting from Town debt.

Debt Service Contribution Ratio

General Fund revenues less expenses divided by total debt service in the Debt Service Fund.

Debt/Resident

Total Town outstanding principal divided by the estimated number of town residents.

ERE

Employee Related Expenses are all taxes and benefits attributable to employees arising from payroll. ERE does not include the employee's wages.

Fill the GAP funds

These funds are allocated by the state to local courts from a percentage of filing fees charged at the Arizona Supreme Court and the Court of Appeals. These funds are to be used to improve, maintain and enhance the ability to collect and manage monies assessed or received by the court, to improve court automation and to improve case processing or the administration of justice.

Fiscal Year

A time period designated by the City signifying the beginning and ending date for recording financial transactions. The Town of Camp Verde has a fiscal year beginning July 1 and ending June 30.

Franchise Fees

A fee paid by a public service business for the special privilege to use city streets, alleys and property in providing their services to the citizens of the community. Services requiring franchise fees include electricity, water, natural gas, and cable television.

Full-Time Equivalent

A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. For example, a part-time employee working for 20 hours each week would be the equivalent to .5 of a full-time position.

Fund Balance

Fund balance is the excess of assets over liabilities of governmental and fiduciary funds.

Fund

An accounting entity having a set of self-balancing accounts and that records all financial transactions for specific activities or government functions in attaining certain objectives governed by special regulations, restrictions, or limitations.

- **Agency Fund:** A fund used to report resources held by the reporting government in a purely custodial capacity.
- **Enterprise Fund:** A governmental accounting fund in which the services provided are financed and operated similarly to those of a private business. The governing body's intention is to finance or recover operation costs through user fees.
- **Governmental Fund:** Funds used to account for the acquisition, use and balances of expendable financial resources and related current liabilities, except those accounted for in propriety funds and fiduciary funds (i.e., General Fund, Special Revenue Fund, Debt Service Fund, Capital Projects Fund).
- **Special Revenue Fund:** A fund used to finance distinct activities and created out of receipts of specific revenues.

General Fund Reserve

Undesignated monies within the General Fund that are available for appropriations.

General Obligation (GO) Bonds

Bonds that finance a variety of public projects and require voter approval. These bonds are backed by the full faith and credit of the city. Limitations for bonding capacity are set by State Statute.

Highway User Revenue Fund

This is the fund where Highway User Revenues are received, expensed and accounted for.

Highway User Revenues

State motor vehicle fuel taxes that are shared with Arizona towns and cities. These funds are restricted in use for the construction and maintenance of streets and highways.

Local JCEF funds

Judicial Collection Enhancement Funds (JCEF) are received from a portion of a state imposed \$20 fee (ARS 12-116) that is required when individuals who have a fine due to a local court and choose to pay all or a portion of that fine over time rather than when due. The fees are to be used by the court to improve, maintain and enhance the ability to collect and manage monies assessed or received by the court, to improve court automation and to improve case processing or the administration of justice.

Operating Transfers (Transfers In & Out)

Operating transfers (both in & out) are used to move monies/funding between the individual funds of the Town.

Revenue Bonds

Bonds that are backed by some type of revenues of the Town, predominantly pledged excise taxes, such as local TPT tax revenues and state shared revenues.

State Shared Revenues

- **Urban Revenue Sharing (URS):** State income tax revenue that is shared with Arizona cities and towns.
- **State Sales Tax:** State sales tax revenue that is shared with Arizona cities and towns.
- **Vehicle License Tax:** State shared revenue from vehicle licensing taxes.

Sworn Officer

Peace Officers who are armed, carry a badge and have arrest powers.

SWOT Analysis

A study undertaken by an organization to identify both its strengths and weaknesses as well as external opportunities and threats.

Unqualified Opinion

Auditor's opinion of a financial statement, given without any reservations. Such an opinion basically states that the auditor feels the company followed all accounting rules appropriately and that the financial reports are an accurate representation of the company's financial condition.

WIFA

The Water Infrastructure Authority is an agency that supports Arizona municipalities and districts with funding for water and wastewater projects through low cost, low rate loans and grants.