



Support your local merchants

**AGENDA
TOWN OF CAMP VERDE
REGULAR SESSION
MAYOR AND COUNCIL
473 S. MAIN STREET, SUITE 106
WEDNESDAY, JUNE 15, 2022 at 6:30 P.M.**

ZOOM MEETING LINK:

<https://us02web.zoom.us/j/83221685417?pwd=QUI0QktFZWVlK2JK0RiZ2VTNnk2Zz09>

One Tap Mobile: 1-253-215-8782 or 346-248-7799

Meeting ID: 832 2168 5417

Passcode: 355464

Note: Council member(s) may attend Council Sessions either in person, by telephone, or internet/video conferencing.

- 1. Call to Order**
- 2. Roll Call.** Council Members Jackie Baker, Cris McPhail, Marie Moore, Jessie Murdock, Robin Whatley, Vice Mayor Joe Butner, and Mayor Dee Jenkins.
- 3. Pledge of Allegiance**
- 4. Consent Agenda** – All those items listed below may be enacted upon by one motion and approved as consent agenda items. Any item may be removed from the Consent Agenda and considered as a separate item if a member of Council requests.
 - a) Approval of the Minutes:**
 - 1) Work Session – May 11, 2022 at 5:30 p.m. Page 5
 - b) Set Next Meeting, Date and Time:**
 - 1) Regular Session – Wednesday July 6, 2022 at 6:30 p.m.
 - 2) Regular Session – July 20, 2022 at 6:30 p.m.
 - c) Approval for the Finance Director to close all current bank accounts with Wells Fargo and open new accounts with Chase Bank.** Staff Resource Mike Showers. Page 9
 - d) Notification and Approval of invoice for \$51,275.50 by Hennesy Mechanical that exceeded the \$50,000 financial operations guide after taxes requiring Town Council approval for a pump rebuild in the Wastewater Division.** Staff Resource Mike Showers Page 11

- e) **Approval for the Finance Director to open a new fund titled (American Rescue Plan Act) ARPA Funding for tracking project expenses funded by ARPA Grant Funds.** Staff Resource Mike Showers Page 15
- f) **Approval for the Finance Director to make the attached budget adjustments labeled BAFY22-01 for the FY22 year reflecting the mid-year wage adjustments in every department and allocating the unused budget to contingency.** Staff Resource Mike Showers Page 17
5. **Call to the Public for items not on the Agenda. (Please complete Request to Speak Card and turn in to the Clerk.)** Residents are encouraged to comment about any matter NOT included on the agenda. State law prevents the Council from taking any action on items not on the agenda. At the conclusion of an open call to the public, individual members of the public body may respond to criticism made by those who have addressed the public body, may ask staff to review a matter or may ask that a matter be put on a future agenda. However, members of the public body shall not discuss or take legal action on matters raised during an open call to the public unless the matters are properly noticed for discussion and legal action. (Pursuant to ARS §38-431.01(H))
6. **Special Announcements and Presentations:**
- **Proclamations declaring June 30, 2022 a day to remember all of the Granite Mountain Hotshots that gave their life in the line of duty.** Page 21
 - **Quarterly Report from Camp Verde Marshal's Office.** Staff Resource Corey Rowley Page 23
7. **Presentation, Discussion and Possible Direction to Staff regarding the Camp Verde's Fiscal Year 21 Audit** Page 45
8. **Discussion, Consideration, and Possible Approval of purchasing Two dump trucks for the Streets Division, not to exceed the amount of \$525,000.00, also, approving the Wastewater Division to purchase the Streets 2000 Freightliner Dump Truck with Pup Trailer in the amount of \$75,000.00 reducing the amount needed for the Streets division purchase.** Staff Resource Stacey Perry and Chet Teague Page 181
9. **Discussion, Consideration and Possible Approval-of The Town of Camp Verde FY23 Proposed Tentative Budget.** Staff Resource Mike Showers Page 186
10. **Discussion, Consideration and Possible Approval of Resolution 2022-1090, a Resolution of the Mayor and Common Council of the Town of Camp Verde, Yavapai County, Arizona, adopting fees for Town services for Fiscal Year 2022-23 and superseding Resolution 2021-1065.** Staff Resource Mike Showers
11. **Discussion, Consideration and Possible Approval of FY23 Special Assessment Levy of \$222,057.00 for annual payments against the Camp Verde Sanitary District's WIFA (Water Infrastructure Finance Authority) note 91075, acting as**

12. **Discussion, Consideration and Possible Approval of the FY23 debt levy certification to Yavapai County for \$671,670, acting as the Trustee to the Camp Verde Sanitary District.** Staff Resource Mike Showers Page 269
13. **Possible approval of Resolution 2022-1091, a Resolution of the Mayor and Common Council of the Town of Camp Verde, Yavapai County, Arizona, Approving an Intergovernmental Agreement with the Yavapai Apache Nation Regarding a Fee to Trust Land Agreement that sets out specifics of Land Acquisition by the Yavapai Apache Nation.** Staff Resource Russ Martin Page 273
14. **Call to the Public for items not on the Agenda. (Please complete Request to Speak Card and turn in to the Clerk.)** Residents are encouraged to comment about any matter NOT included on the agenda. State law prevents the Council from taking any action on items not on the agenda. At the conclusion of an open call to the public, individual members of the public body may respond to criticism made by those who have addressed the public body, may ask staff to review a matter or may ask that a matter be put on a future agenda. However, members of the public body shall not discuss or take legal action on matters raised during an open call to the public unless the matters are properly noticed for discussion and legal action. (Pursuant to A.R.S. §38-431.01(H))
15. **Council Informational Reports.** These reports are relative to the committee meetings that Council members attend. The Committees are: Copper Canyon Fire & Medical District, Yavapai College Governing Board, Yavapai Apache Nation, Intergovernmental Association, NACOG Regional Council, Verde Valley Regional Economic Organization (VVREO), League Resolutions Committee, Arizona Municipal Risk Retention Pool, Verde Valley Transportation Org, Verde Valley Transit Committee, Verde Valley Water Users, Verde Valley Homeless Coalition, Verde Front, Verde Valley Steering Committee of MAT Force, Public Safety Personnel Retirement Board, Phillip England Center for the Performing Arts Foundation. In addition, individual members may provide brief summaries of current events. The Council will have no discussion or take action on any of these items, except that they may request that the item be placed on a future agenda.
16. **Legislative Update**
17. **Manager/Staff Report** Individual members of the Staff may provide brief summaries of current events and activities. These summaries are strictly for informing the Council and public of such events and activities. The Council will have no discussion, consideration, or take action on any such item, except that an individual Council member may request that the item be placed on a future agenda.
18. **Discussion or Consultation by Town Risk Manager regarding potential notice of claims. The Council may, by majority vote, recess the Regular Session, hold an Executive Session and then reconvene the special session for discussion and possible action on this item as covered by A.R.S. §38.431.03 (A)(3); and (A)(4)**
 - **Recess into and hold Executive Session pursuant to A.R.S. §38.431.03 (A)(3);**

and (A)(4)

• Reconvene Open Session

19. Adjournment

Note: Upon a public majority vote of a quorum of the Town Council, the Council may hold an executive session, which will not be open to the public, regarding any item listed on the agenda but only for the following purposes: (1) Discussion or consideration of personnel matters (A.R.S. §38-431.03(A)(1)); (2) Discussion or consideration of records exempt by law (A.R.S. §38-431.03(A)(2)); (3) Discussion or consultation for legal advice with the attorneys of the public body. (A.R.S. §38-431.03(A)(3)); (4) Discussion or consultation with the attorneys of the public body in order to consider its position and instruct its attorneys regarding the public body's position regarding contracts that are the subject of negotiations, in pending or contemplated litigation or in settlement discussions conducted in order to avoid or resolve litigation (A.R.S. § 38-431.03(A)(4)); (5) Discussion or consultation with designated representatives of the public body to consider its position and instruct its representatives regarding negotiations with employee organizations (A.R.S. §38-431.03(A)(5)); (6) Discussion, consultation or consideration for negotiations by the town or its designated representatives with members of a tribal council, or its designated representatives, of an Indian reservation located within or adjacent to the city (A.R.S. §38-431.03(A)(6)); (7) Discussion or consultation with designated representatives of the town to consider its position and instruct its representatives regarding negotiations for the purchase, sale or lease of real property (A.R.S. §38-431.03(7)).

CERTIFICATION OF POSTING OF NOTICE

The undersigned hereby certifies that a copy of the foregoing notice was duly posted at the Town of Camp Verde and Bashas on 06-10-2022 at 10:30 p.m. in accordance with the statement filed by the Camp Verde Town Council with the Town Clerk

Cindy Pemberton

Cindy Pemberton, Town Clerk

Pursuant to A.R.S. §38-431.01 Meetings shall be open to the public - All meetings of any public body shall be public meetings and all persons so desiring shall be permitted to attend and listen to the deliberations and proceedings. All legal action of public bodies shall occur during a public meeting. The Town of Camp Verde Council Chambers is accessible to persons with disabilities. Those with special accessibility or accommodation needs, such as large typeface print, may request these at the Office of the Town Clerk at 928-554-0021.

**DRAFT Minutes
TOWN OF CAMP VERDE
WORK SESSION
MAYOR AND COUNCIL
473 S MAIN STREET, SUITE 106
WEDNESDAY, MAY 11, 2022 AT 5:30 P.M.**

Note: Council member(s) may attend Council Sessions either in person or by telephone, video, or internet conferencing.

1. Call to Order

Mayor Dee Jenkins called the meeting to order at 5:30 p.m.

2. Roll Call.

Mayor Dee Jenkins, Vice Mayor Joe Butner, Councilor Jackie Baker, Councilor Chris McPhail, Councilor Marie Moore, Councilor Jessie Murdock, and Councilor Robin Whatley are present.

3. Pledge of Allegiance

Councilor Baker led the Pledge.

4. Discussion, Review and Draft of Ordinance amending Town Code as it relates to the Town Marshal.

Town Clerk Cindy Pemberton presented information pertaining to the Marshall's office as detailed in the narrative of the packet and compared how other cities manage their Police Departments.

Mayor Dee Jenkins asked about previous ordinances.

Town Clerk Cindy Pemberton stated the previous ordinances are included in the packet. Ms. Pemberton introduced Bill Amato who is the Police Advisory Legal Council and Bill Simms.

Mayor Dee Jenkins asked that Bill Sims if his research confirms what Ms. Pemberton presented. Mr. Simms stated that yes it does and that his recommendation is to preserve the Town Managers responsibility of managing the Town Marshall.

Mayor Dee Jenkins asked if Bill Amato would like to add anything.

Bill Amato stated that command is critical and that changing the management of the Marshalls office would not lessen the work of the Town Manager but would add more work by adding more levels to the chain of command.

Vice Mayor Joe Butner spoke on previous practices dating back to when Camp Verde became incorporated.

Councilor Marie Moore asked how emergencies are handled and for clarification on the current chain of command.

Town Marshall Corey Rowley stated that he contacts Town Manager Russ Martin as soon as he can but depending on the nature of the emergency, he may not be able to right away. Mr. Rowley added that Mr. Martin has more resources and the ability to pull from different agencies if needed and added that if the current chain of command is changed it would have to be clearly defined in policy.

Council Members discussed the pros and cons of changing the management of the Marshall's office. Conversation occurred including legislative immunity, Human Resources concerns including employee grievances.

Break: 6:44pm
Resume: 6:52pm

5. Discussion and Possible Direction to Staff on Departmental Quarterly Reports.

Mayor Jenkins stated she would like to streamline the process to ensure Council is receiving information in a timely and efficient manner.

Councilor Jackie Baker stated there is a precedent for reports to be quarterly and some departments would report monthly based on what projects are taking place.

Councilor Marie Moore spoke about the budget and the learning process of understanding the reports. Councilor Moore added that having a streamlined reporting process will add transparency to the community.

Town Clerk Cindy Pemberton read current Town Code regarding financial reports.

Mayor Dee Jenkins asked that the code be updated to make sure there are no violations.

Council members engaged in discussion regarding how other cities reports look and the features they would like to see incorporated into Camp Verde's financial reports.

6. Discussion between Town Council, Town Manager and Finance Director regarding Fiscal year 2022-23 Budget.

Town Manager Russ Martin presented an overview of current projects, funding, and budgets.

Council Members engaged in discussion regarding the priority of projects, what projects should be completed first and making sure that projects in the works are completed before new projects are created.

Councilor Marie Moore asked about deadlines from ADEQ.

Public Works Analyst, Dorie Blaire stated that we are currently compliant, but the

standards change frequently and added it is a day-to-day task to stay on top of.

Town Manager Russ Martin spoke about the Verde Lakes Culvert package and the improvements that will take place overtime. Mr. Martin also added that there has been discussion on ARPA for broadband internet available to every house within the community and that the Sports Complex is eligible to receive more funding.

7. Adjournment

Mayor Dee Jenkins adjourned the meeting at 8:02 p.m.

Mayor Dee Jenkins

Attest: Town Clerk Cindy Pemberton

CERTIFICATION

I hereby certify that the foregoing Minutes are a true and accurate accounting of the actions of the Mayor and Common Council of the Town of Camp Verde during the Work Session of the Town Council of Camp Verde, Arizona, held on May 11, 2022. I further certify that the meeting was duly called and held, and that a quorum was present.

Dated this _____ day of _____, 2022.

[Page intentionally left blank]



Agenda Item Submission Form – Section I

Meeting Date: June 15, 2022

Consent Agenda Decision Agenda Executive Session Requested

Presentation Only Action/Presentation

Requesting Department: Finance Staff Resource/Contact Person: Mike Showers

Agenda Title (be exact): Approval for the Finance Director to close all current bank accounts with Wells Fargo and open new accounts with Chase Bank.

List Attached Documents: 1) Request for Banking Services Information

Estimated Presentation Time: N/A Estimated Discussion Time: N/A

Reviews and comments Completed by:

Town Manager: _____ Department Head: _____

Town Attorney Comments: _____

Risk Management: _____

Finance Department
Fiscal Impact:
Budget Code: _____ Amount Remaining: _____
Comments: _____

Background Information: Wells Fargo closed their local branch in Camp Verde on May 4th prompting the Finance Director to request information from the two remaining banks in town, with the ultimate goal of selecting 1 of the 2 for banking services for the 4 specific accounts currently at Wells Fargo. While most banking is done online, we still occasionally utilize local services and also put a high premium on a local bank presence in our community. The bank accounts in question are: 1) Our main checking account for the Town, 2) Our Court checking account, 3) Our payroll account and 4) Our Employee Assistance Account.

Both National Bank and Chase Bank were included in the request. Both banks participated in a video phone call and both submitted proposals answering the requested information. Both banks offer all the required services and without argument, could provide the services we require. Ultimately, the main reason for selection came down to fees. Chase fees, due to monthly allowances, were significantly less. We currently have banking services and relationships with both institutions and expect to be able to move forward quickly if approved.

Recommended Action (Motion): Approve the Finance Director to close all current bank accounts with Wells Fargo and open new accounts with Chase Bank.

Instructions to the Clerk: None.

[Page intentionally left blank]

Agenda Item 4.d



Town of Camp Verde

Agenda Item Submission Form – Section I

Meeting Date: June 15, 2022

Consent Agenda Decision Agenda Executive Session Requested

Presentation Only Action/Presentation

Requesting Department: Finance Staff Resource/Contact Person: Mike Showers

Agenda Title (be exact): Notification of invoice that ran over \$50,000 without prior Council approval.

List Attached Documents: 1) Hennessy Invoice

Estimated Presentation Time: N/A Estimated Discussion Time: N/A

Reviews and comments Completed by:

Town Manager: _____ Department Head: _____

Town Attorney Comments: _____

Risk Management: _____

Finance Department
Fiscal Impact:
Budget Code: _____ Amount Remaining: _____
Comments: _____

Background Information: Wastewater received a quote from Henney Mechanical for maintenance on a pump blower of \$47,215.00. A purchase order was created and approved by the all responsible parties. The Council approval was not needed for the PO as it was below \$50K. When the invoice arrived, it included sales tax of \$4,060.50 putting the total purchase amount over the \$50K threshold for Council approval by \$1,275.50. The Finance Director noted the problem and brought this invoice before Council for notification of the issue.

Recommended Action (Motion): None. Notification only.

Instructions to the Clerk: None.



REMIT TO: 872960

INVOICE

201 South 26th Street
Phoenix, AZ 85034
T: (602) 996-3444

DATE	INVOICE NO.
3/10/2022	15805

BILL TO :
Town of Camp Verde (formerly CV Sanitary) Finance Dept 395 S Main Street Camp Verde, AZ 86322

SHIP TO :
Town of Camp Verde WWTP 880 Cowboy Way Camp Verde, AZ 86322 Attn: Marshall Davis

P.O. NO.	2021-0037	
TERMS	DUE DATE	REP
Net 30	4/9/2022	SS

JOB NAME	PSG SO 4119171	
SHIP DATE	SHIP VIA	FOB POINT
3/9/2022	Motor Freight	Factory

PO Number	QTY	DESCRIPTION	UNIT	AMOUNT
19048	1	<p>Camp Verde AZ – Main Street LS Fairbanks 4" D5434WD Dry-Pit Submersible Sewage Pump, S/N: 872960</p> <p>Below is the scope of the full repairs, as quoted after the inspection.</p> <ul style="list-style-type: none"> • Receive Pump to our Kansas City, KS Repair Facility • Disassemble, blast and inspect all pump components • Provide full detailed inspection report <p>• The following components are considered to be reusable by Fairbanks engineering.</p> <ul style="list-style-type: none"> - Volute, Impeller, Lower Bearing Housing, Upper Bearing Housing, Motor Housing, Rotor/Stator <ul style="list-style-type: none"> • Wash and bake stator • Replace the following with Fairbanks OEM components. - Cap and Cord, Shaft, Bearings, Mechanical Seals, 	47,215.00	47,215.00T

A 4% fee will be added to the total order for purchases made by credit card	Total
-----------------------------------------------------------------------------	--------------



REMIT TO: 872960

INVOICE

201 South 26th Street
 Phoenix, AZ 85034
 T: (602) 996-3444

DATE	INVOICE NO.
3/10/2022	15805

BILL TO :
Town of Camp Verde (formerly CV Sanitary) Finance Dept 395 S Main Street Camp Verde, AZ 86322

SHIP TO :
Town of Camp Verde WWTP 880 Cowboy Way Camp Verde, AZ 86322 Attn: Marshall Davis

P.O. NO.	2021-0037	
TERMS	DUE DATE	REP
Net 30	4/9/2022	SS

JOB NAME	PSG SO 4119171	
SHIP DATE	SHIP VIA	FOB POINT
3/9/2022	Motor Freight	Factory

PO Number	QTY	DESCRIPTION	UNIT	AMOUNT
		Terminal Board Assembly, Outer seal gland, Moisture detectors, Impeller and casing wear ring, Gaskets, O-Rings, and Hardware (as needed) • Assemble Pump Complete • Coat Pump N140 Black • Prepare Unit for Shipment to Destination (return freight included)		

A 4% fee will be added to the total order for purchases made by credit card	Total
-----------------------------------------------------------------------------	--------------



REMIT TO: 872960

INVOICE

201 South 26th Street
Phoenix, AZ 85034
T: (602) 996-3444

DATE	INVOICE NO.
3/10/2022	15805

BILL TO :
Town of Camp Verde (formerly CV Sanitary) Finance Dept 395 S Main Street Camp Verde, AZ 86322

SHIP TO :
Town of Camp Verde WWTP 880 Cowboy Way Camp Verde, AZ 86322 Attn: Marshall Davis

P.O. NO.	2021-0037	
TERMS	DUE DATE	REP
Net 30	4/9/2022	SS

JOB NAME	PSG SO 4119171	
SHIP DATE	SHIP VIA	FOB POINT
3/9/2022	Motor Freight	Factory

PO Number	QTY	DESCRIPTION	UNIT	AMOUNT
		Sales Tax		4,060.50

✓ (D) S. 24-22

A 4% fee will be added to the total order for purchases made by credit card	Total	\$51,275.50
-----------------------------------------------------------------------------	--------------	--------------------

THANK YOU FOR YOUR ORDER!
PLEASE REFERENCE INVOICE # ON YOUR REMITTANCE.

A FINANCE CHARGE COMPUTED AT A PERIODIC RATE OF 1-1/2% PER MONTH WHICH IS AN ANNUAL PERCENTAGE RATE OF 18%, OR HIGHEST LAWFUL RATE, WILL BE APPLIED TO PAST DUE ACCOUNTS AFTER DEDUCTING CURRENT PAYMENTS AND/OR CREDITS. PAY IN FULL WITHIN 30 DAYS OF INVOICE DATE TO AVOID FINANCE CHARGE.
CUSTOMER AGREES TO ALL TERMS AND CONDITIONS ON REVERSE SIDE INCORPORATED HEREBY REFERENCE, INCLUDING THE TERMS OF PARAGRAPH 7 WHICH CREATES A PURCHASE MONEY SECURITY INTEREST IN FAVOR OF SELLER.

X _____
RECEIVED AND ACCEPTED BY
ALL CLAIMS FOR SHORTAGES MUST BE MADE IN WRITING WITHIN FIVE DAYS.



Agenda Item Submission Form – Section I

Meeting Date: June 15, 2022

- Consent Agenda Decision Agenda Executive Session Requested
- Presentation Only Action/Presentation

Requesting Department: Finance Staff Resource/Contact Person: Mike Showers

Agenda Title (be exact): Approval for the Finance Director to open a new fund titled ARPA Funding for tracking project expenses funded by ARPA grant funds.

List Attached Documents: None

Estimated Presentation Time: N/A Estimated Discussion Time: N/A

Reviews and comments Completed by:

- Town Manager: _____ Department Head: _____
- Town Attorney Comments: _____
- Risk Management: _____
- Finance Department
 Fiscal Impact:
 Budget Code: _____ Amount Remaining: _____
 Comments: _____

Background Information: In late June of 2021, the Town received \$1,868,117.99 from the federal government under the ARPA funding grant. The Finance Director determined that it would be best to put the funds in a separate fund for tracking and created the ARPA Grants fund in the accounting system. Per the Financial Operations Guide, new funds must be approved by Council so that Council is aware of all funds in use. The Finance Director is looking to secure formal approval of the new fund so that the grant amount can remain separate from other grants rather than back in the Federal Grants fund.

Recommended Action (Motion): Approval for the Finance Director to open a new fund titled ARPA Funding for tracking project expenses funded by ARPA grant funds.

Instructions to the Clerk: None.

[Page intentionally left blank]



Agenda Item Submission Form – Section I

Meeting Date: June 15, 2022

Consent Agenda *Decision Agenda* *Executive Session Requested*

Presentation Only *Action/Presentation*

Requesting Department: Finance **Staff Resource/Contact Person:** Mike Showers

Agenda Title (be exact): Approval for the Finance Director to make the attached budget adjustments labeled BAFY22-01 for the FY22 year.

List Attached Documents: 1) Budget entry sheet BAFY22-01

Estimated Presentation Time: N/A **Estimated Discussion Time:** N/A

Reviews and comments Completed by:

Town Manager: _____ **Department Head:** _____

Town Attorney Comments: _____

Risk Management: _____

 Finance Department
Fiscal Impact:
Budget Code: _____ **Amount Remaining:** _____
Comments:

Background Information: In FY22, Council approved \$250,000 be budgeted for final raises that would bring all remaining employees up to the levels they should be at per the recently approved wage schedule. The \$250,000 was all budgeted within the HR department wage line. In February, those increases were approved and made. This budget adjustment would move the budget amounts to the various departments that received the increases. However, only an estimated \$190,370 was given out in raises and corresponding taxes. It is recommended that the remaining \$59,630 be moved to the contingency budget.

Recommended Action (Motion): Approval for the Finance Director to make the attached budget adjustments labeled BAFY22-01 for the FY22 year.

Instructions to the Clerk: None.

Date: June 30, 2022

Account Number	Description	Increase (+)	Decrease (-)
Budget Adjustments			
01-110-20-600000	Wages	\$ 15,885.00	
01-110-20-601200	Retirement	\$ 1,905.00	
01-110-20-601000	SS	\$ 2,385.00	
01-160-20-600000	Wages	\$ 3,680.00	
01-160-20-601200	Retirement	\$ 440.00	
01-160-20-601000	SS	\$ 550.00	
01-140-20-600000	Wages	\$ 8,280.00	
01-140-20-601200	Retirement	\$ 995.00	
01-140-20-601000	SS	\$ 1,240.00	
01-120-20-600000	Wages	\$ 6,250.00	
01-120-20-601200	Retirement	\$ 750.00	
01-120-20-601000	SS	\$ 940.00	
01-130-20-600000	Wages	\$ 11,970.00	
01-130-20-601200	Retirement	\$ 1,440.00	
01-130-20-601000	SS	\$ 1,795.00	
01-300-20-600000	Wages	\$ 1,295.00	
01-300-20-601200	Retirement	\$ 155.00	
01-300-20-601000	SS	\$ 195.00	
01-400-20-600000	Wages	\$ 5,045.00	
01-400-20-601200	Retirement	\$ 605.00	
01-400-20-601000	SS	\$ 755.00	
01-410-20-600000	Wages	\$ 2,730.00	
01-410-20-601200	Retirement	\$ 330.00	
01-410-20-601000	SS	\$ 410.00	
01-420-20-600000	Wages	\$ 11,585.00	
01-420-20-601200	Retirement	\$ 1,390.00	
01-420-20-601000	SS	\$ 1,740.00	
20-480-20-600000	Wages	\$ 21,635.00	
20-480-20-601200	Retirement	\$ 2,595.00	
20-480-20-601000	SS	\$ 3,245.00	
01-800-20-600000	Wages	\$ 3,240.00	
01-800-20-601200	Retirement	\$ 390.00	
01-800-20-601000	SS	\$ 485.00	
Journal Entry Totals		\$ 116,330.00	\$ -

Journal Entry #: BAFY22-01

Approved By/Date: _____

Packet #: GLPKT -

Entered By/Date: _____

[Page intentionally left blank]



PROCLAMATION

In memory of the GRANITE MOUNTAIN HOTSHOTS June 30, 2022

WHEREAS, The Granite Mountain Interagency Hotshot Crew was founded as a fuels mitigation crew in 2001, and became the first municipal hotshot crew in the United States; and

WHEREAS, The Granite Mountain Hotshots were an elite ground firefighting crew, which hailed from diverse backgrounds and worked long hours in extreme environmental conditions while performing physically demanding fire line tasks; and

WHEREAS, On June 30, 2013 nineteen of the Granite Mountain Hotshots gave their lives in Yarnell protecting Arizona; and

WHEREAS, The loss of these 19 firefighters makes the Yarnell Hill Fire the worst wildland firefighter fatality incident in the United States and;

WHEREAS, The 19 members of the Granite Mountain Hotshots who lost their lives are:

<i>Andrew Ashcroft</i>	<i>Robert Caldwell</i>	<i>Travis Carter</i>	<i>Dustin Deford</i>	<i>Christopher MacKenzie</i>
<i>Eric Marsh</i>	<i>Grant McKee</i>	<i>Sean Misner</i>	<i>Scott Norris</i>	<i>Wade Parker</i>
<i>John Percin Jr.</i>	<i>Anthony Rose</i>	<i>Jesse Steed</i>	<i>Joe Thurston</i>	<i>Travis Turbyfill</i>
<i>William Warneke</i>	<i>Clayton Whitted</i>	<i>Kevin Woyjeck</i>	<i>Garret Zuppiger</i>	

WHEREAS, June 30, 2013 is a day that all Arizona residence shall never forget.

THEREFORE, BE IT RESOLVED that the Mayor and Common Council of the Town of Camp Verde do hereby proclaim June 30, 2022 a day to remember all of the Granite Mountain Hotshots that gave their life in the line of duty.

Passed and approved by a majority vote of the Common Council at the Special Session of June 8, 2022.

Dee Jenkins, Mayor

Date

Attest:

Cindy Pemberton, Town Clerk



CVMO QUARTERLY REPORT

CVMO Financial



FY 2021/2022 Current Budget Status

11. 56% of Budget Remaining

Major Deficits

- Fuel -13.9% (increased fuel cost)
- Over Time Wages -29.64%
 - Leave Usage (Use or Lose It),
 - Injuries, FMLA
 - Employee Attrition

CVMO Staffing



New Hires

Hired 6 New Employees:

2 Recruits to the Academy

1 Lateral officer in the
background process

2 New Dispatchers

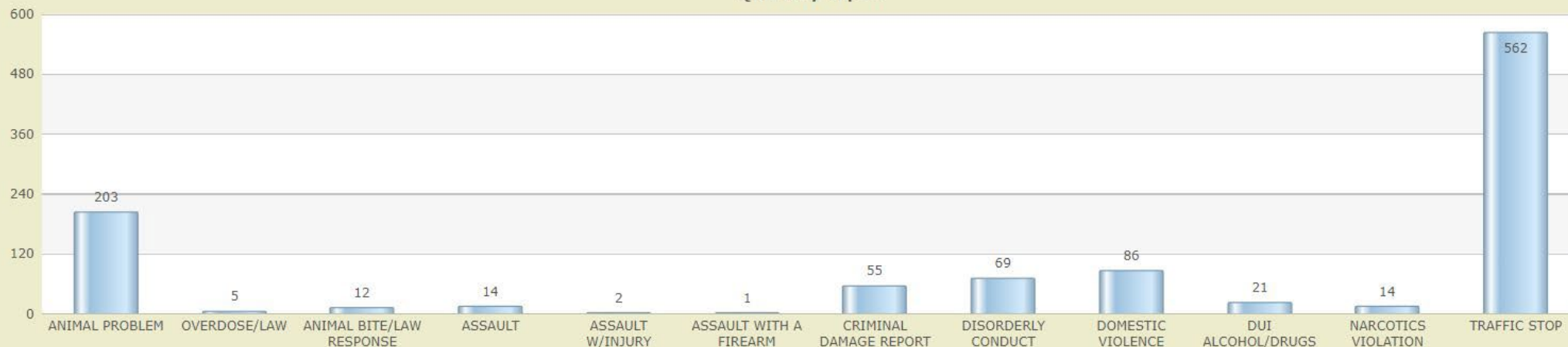
1 New Records Clerk

3 Vacancies

- 1 Deputy
- 1 Civilian Investigator
- 1 Dispatcher

CVMO Statistics

Quarterly Report

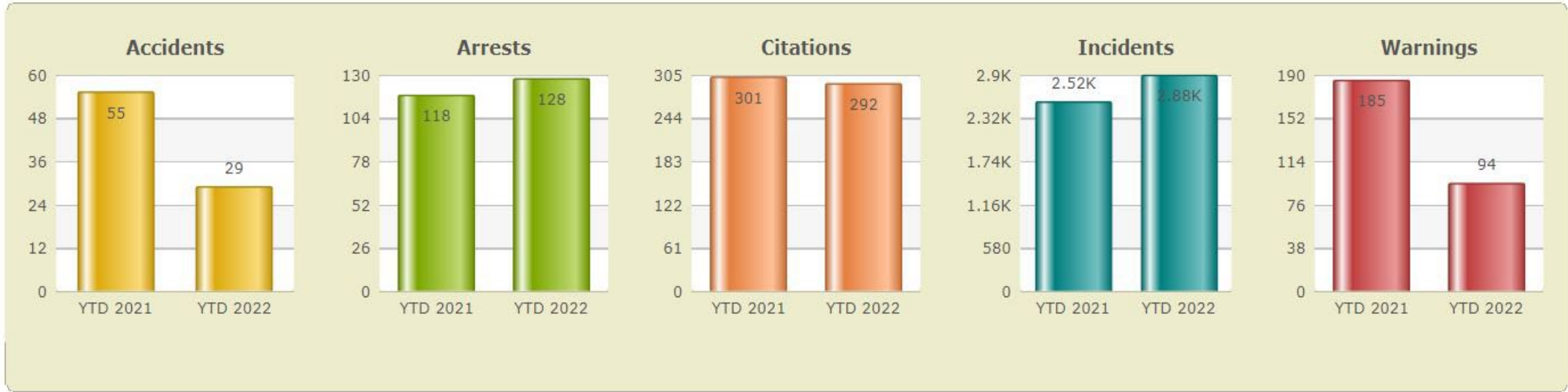


2022 Year to date

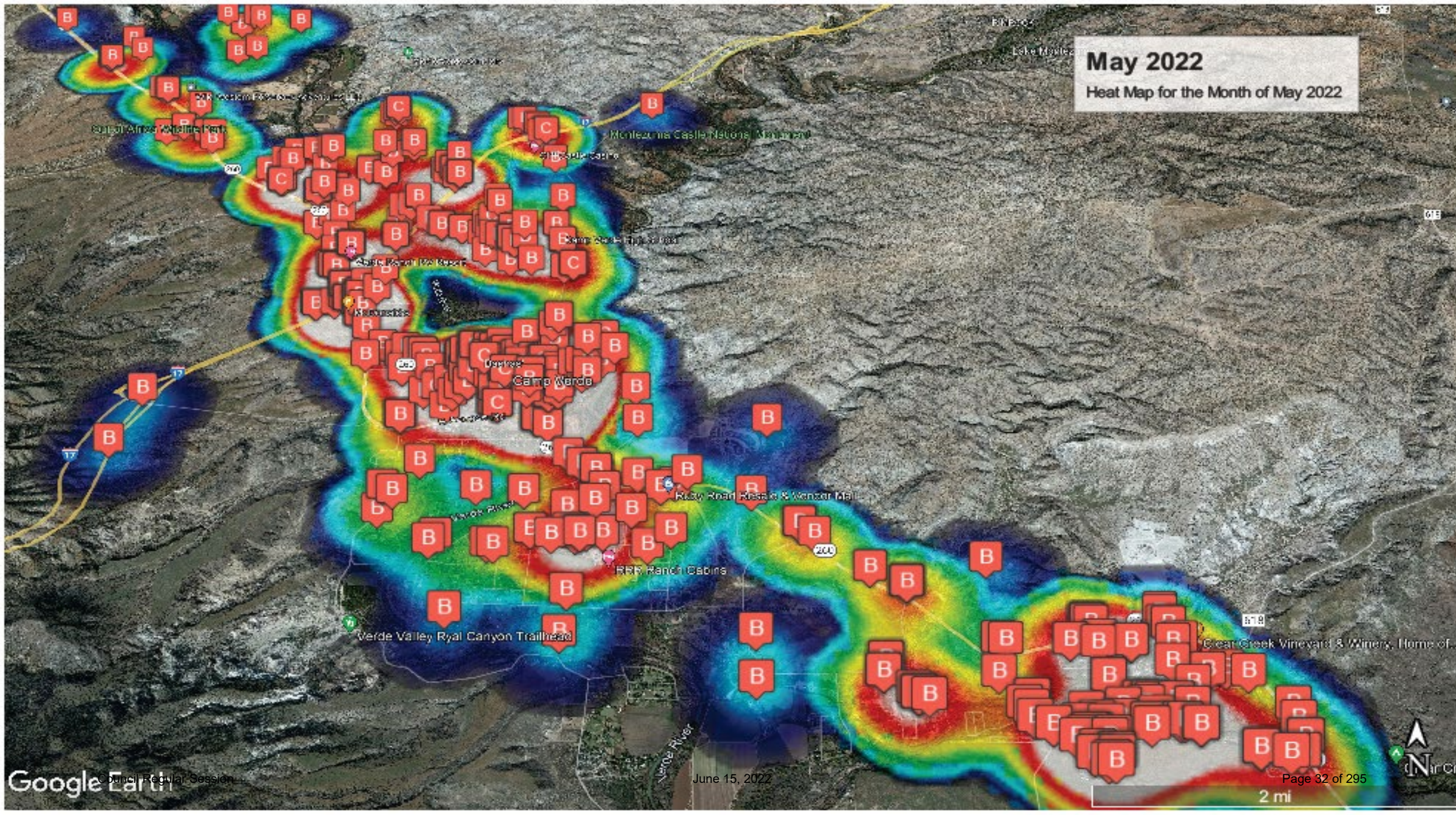
Reset View

Toggle Groups Update View

<input checked="" type="checkbox"/> Nature	2022 Year to date	Total
<input checked="" type="checkbox"/> ANIMAL PROBLEM	203	203
<input checked="" type="checkbox"/> OVERDOSE/LAW	5	5
<input checked="" type="checkbox"/> ANIMAL BITE/LAW RESPONSE	12	12
<input checked="" type="checkbox"/> ASSAULT	14	14
<input checked="" type="checkbox"/> ASSAULT W/INJURY	2	2
<input checked="" type="checkbox"/> ASSAULT WITH A FIREARM	1	1
<input checked="" type="checkbox"/> CRIMINAL DAMAGE REPORT	55	55
<input checked="" type="checkbox"/> DISORDERLY CONDUCT	69	69
<input checked="" type="checkbox"/> DOMESTIC VIOLENCE	86	86
<input checked="" type="checkbox"/> DUI ALCOHOL/DRUGS	21	21
<input checked="" type="checkbox"/> NARCOTICS VIOLATION	14	14
<input checked="" type="checkbox"/> TRAFFIC STOP	562	562

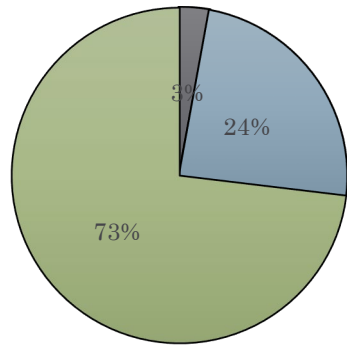


May 2022
Heat Map for the Month of May 2022



COMM CENTER ACTIVITY

All Calls Received

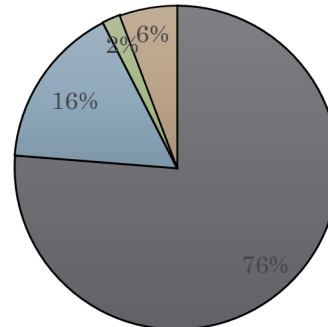


- Total Abandoned Calls 54
- Total 911 Calls Answered 452
- Total Administrative Calls Answered 1375

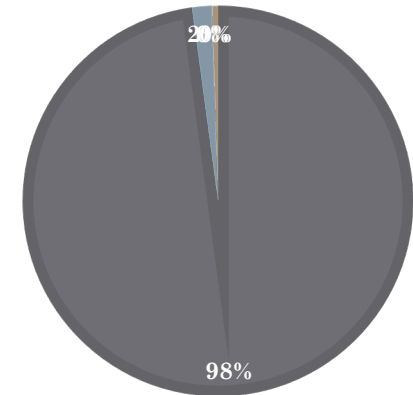
Call Answer Times

- Calls Answered Within 10 Seconds 1840
- Calls Answered 10 to 20 Seconds 30
- Calls Answered 20 to 30 Seconds 2
- Calls Answered over 30 seconds 8

911 Calls by Origination



- Wireless 366
- Wired Line 78
- VOIP Calls 9
- Unknown 27



CVMO

Updates & Accomplishments

B
E
F
O
R
E



A
F
T
E
R







Two Cars Donated to Matforce

Two Cars Donated to NARTA

The background of the slide features a blurred image of medical supplies. On the left is a brown glass vial of Naloxone Hydrochloride, 1 mL Sterile / Stérile, with a concentration of 0.4 mg/mL. On the right is a grey and orange AED (Automated External Defibrillator) with a red carrying case. The AED has a green heart icon and the text 'AED' and 'CARDIAC science'. The carrying case has 'AED EVERYWHERE' and the website 'www.aedeverywhere.com' printed on it.

All Vehicles are now equipped with
AED's and NARCAN

All Officers are trained in
the administration of both

Professionalism, Accountability, Community, Excellence

We awarded:

2 P.A.C.E. Awards

1 Law Enforcement Supervisor of the Year Award

1 Civilian Supervisor of the Year Award

6 CPR Lifesaving Awards

5 Lives Saved with Narcan Awards

Citizen Lifesaving Award





Joint Training Sessions with the Yavapai Apache Police Department



Truancy Program

[Page intentionally left blank]



Town of Camp Verde

Agenda Item Submission Form – Section I

Meeting Date: May 18, 2022

- Consent Agenda Decision Agenda Executive Session Requested
 Presentation Only Action/Presentation Special Session

Requesting Department: Finance **Staff Resource/Contact Person:** Mike Showers

Agenda Title (be exact): Presentation of the Town of Camp Verde's FY21 Audit.

List Attached Documents: 1) Town of Camp Verde Annual Comprehensive Financial Report - June 30, 2021
2) Town of Camp Verde Single Audit Reporting Package – June 30, 2021

Estimated Presentation Time: 10 minutes

Estimated Discussion Time: 5 minutes

Reviews Completed by:

Department Head: Town Attorney Comments:

Finance Review: Budgeted Unbudgeted N/A

Finance Director Comments/Fund:

Fiscal Impact: N/A

Comments: None

Background Information: The annual financial review meets all required components for the Town's annual filing requirements. There are no significant findings in the audit and we have again received an unmodified (or "clean") opinion. Scott Graff from Colby & Powell, our auditing firm, will present the audit to Council.

Recommended Action (Motion): N/A

Instructions to the Clerk: N/A



Annual Comprehensive Financial Report

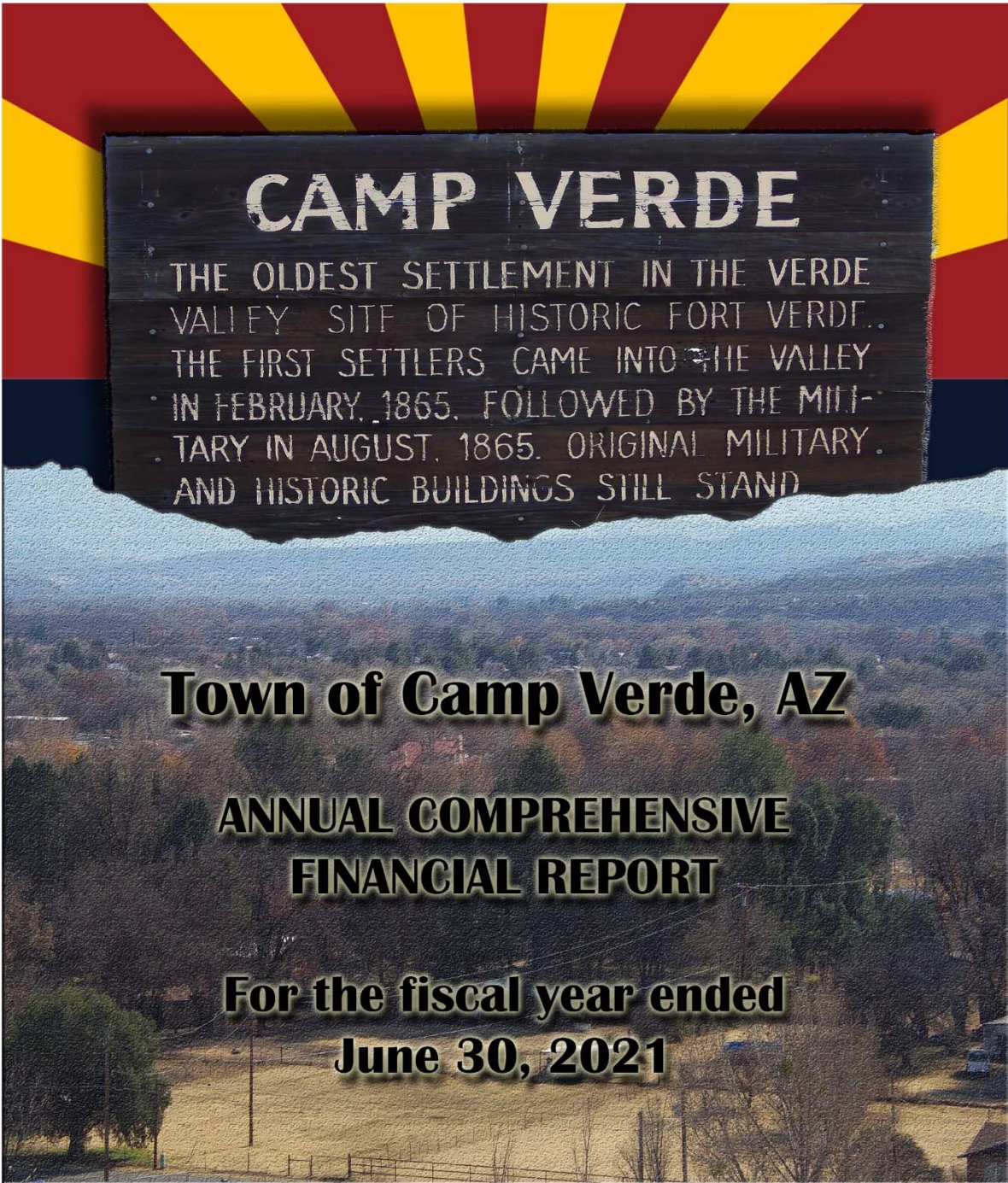
For the Fiscal Year Ended June 30, 2021



Town of Camp Verde, Arizona

473 S Main Street
Camp Verde, AZ 86322
(928) 554-0000
www.campverde.az.gov

The Center Of It All



Town of Camp Verde, AZ

ANNUAL COMPREHENSIVE FINANCIAL REPORT

**For the fiscal year ended
June 30, 2021**

Prepared by:
The Finance Department

TABLE OF CONTENTS

INTRODUCTORY SECTION

Letter of Transmittal	i
Organizational Chart.....	v
List of Principal Officials.....	vi
Certificate of Achievement for Excellence in Financial Reporting.....	vii

FINANCIAL SECTION

Independent Auditors' Report	1
Management's Discussion and Analysis (Required Supplementary Information).....	4
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	18
Statement of Activities.....	19
Fund Financial Statements:	
Balance Sheet - Governmental Funds	20
Reconciliation of the Balance Sheet to the Statement of Net Position	21
Statement of Revenue, Expenditures, and Changes in Fund Balances - Governmental Funds	22
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	23
Proprietary Fund Financial Statements:	
Statement of Net Position	24
Statement of Revenue, Expenses, and Changes in Fund Net Position	25
Statement of Cash Flows	26
Fiduciary Fund Financial Statements:	
Statement of Fiduciary Net Position.....	28
Statement of Changes in Fiduciary Net Position	29
Notes to Financial Statements	30
Required Supplementary Information:	
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual General Fund	64
Notes to Budgetary Comparison Schedules.....	65

Required Supplementary Information: (Continued)

Schedule of the Town’s Proportionate Share of the Net Pension/OPEB Liability – Cost-Sharing Pension Plans	66
Schedule of Changes in the Town’s Net Pension/OPEB Liability (Asset) and Related Ratios – Agent Pension Plans	67
Schedule of Town Pension/OPEB Contributions	69
Notes to Pension/OPEB Plan Schedules.....	71

Other Financial Statements:

Combining and Individual Fund Financial Statements and Schedules:

Non-Major Governmental Funds	
Combining Balance Sheet.....	74
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	75
Non-Major Special Revenue Funds	
Combining Balance Sheet	78
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	80
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual	82
Capital Projects Funds	
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual	88
Major Debt Service Fund	
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual	91
Major Proprietary Fund	
Schedule of Revenues, Expenses and Changes in Net Position – Budget and Actual – Wastewater Fund.....	93
Fiduciary Funds	
Combining Statement of Fiduciary Net Position – Custodial Funds.....	95
Combining Statement of Changes in Fiduciary Net Position – Custodial Funds	96

STATISTICAL SECTION

Financial Trends:

Net Position by Component 99
Expenses, Program Revenues, and Net Expense 100
General Revenues and Total Changes in Net
Position 101
Fund Balances of Governmental Funds 102
Governmental Funds Excise Tax and Other Revenues 103
Governmental Funds Expenditures and Debt
Service Ratio 104
Other Financing Sources and Uses and Net
Changes in Fund Balances of
Governmental Funds 105

Revenue Capacity:

Tax Revenues by Category 106
Tax Revenues by Source 107
Direct and Overlapping Sales Tax Rates 108

Debt Capacity:

Ratios of Outstanding Debt by Type 109
Ratios of General Bonded Debt Outstanding 110
Direct and Overlapping Governmental Activities Debt 111
Legal Debt Margin Information 112
Pledged Revenue Coverage 113

Demographic and Economic Information:

Demographic and Economic Statistics – Yavapai County 114
Principal Employers – Yavapai County 115

Operating Information:

Full-Time-Equivalent City Government
Employees by Function/Program 116
Capital Assets Statistics by Function 117
Operating Indicators by Function 118





Town of Camp Verde

Gateway to the Verde Valley

◆ 473 S. Main Street ◆ Camp Verde, Arizona 86322 ◆

◆ Telephone: 928.554.0000 ◆ Fax: 928.554.0002 ◆

◆ www.campverde.az.gov ◆

March 25, 2022

To the Honorable Mayor, Members of the Town Council and Citizens of the Town of Camp Verde:

We are pleased to submit the Town of Camp Verde Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2021. The Town of Camp Verde (Town) annually publishes audited financial statements after the close of each fiscal year which includes a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) which are audited by a firm of licensed certified public accountants in accordance with generally accepted auditing standards (GAAS).

Town management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, Town management has established a comprehensive internal control framework that is designed both to protect the Town's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the Town's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Town's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free of material misstatement. To the best of our knowledge and belief, this financial report is complete and reliable in all material respects and is designed to fairly represent the financial position of the operations of the various funds of the Town.

Colby & Powell, PLC, Certified Public Accountants, have issued an unmodified ("clean") opinion on the Town of Camp Verde's financial statements for the fiscal year ended June 30, 2021. The independent auditors' report is located at the front of the financial section of this report.

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Town operates. Part of this perspective is Management's Discussion and Analysis (MD&A) which can be found immediately following the independent auditor's report, provides a narrative introduction, overview and analysis of the basic financial statements of the Town. The MD&A should be reviewed in conjunction with this letter of transmittal.

PROFILE OF THE GOVERNMENT

The Town of Camp Verde, Arizona, incorporated in 1986, is located in the Verde River Valley of Yavapai County and is recognized as the 2012 Centennial Center of Arizona. The Town's land size is 42.6 square miles and serves an estimated population of just over 12,000 people. Camp Verde is located on I-17, in-between Flagstaff and Phoenix and enjoys a mild climate at an elevation of 3,147 feet.

The Town operates under the council-manager form of government. The Town Council, which has policy-making and legislative authority, consists of a mayor and a six-member council. The Council is responsible for, among other things, passing ordinances and resolutions and adopting the annual budget. The members of the Town Council also appoint the membership of various Town committees and hire the Town Manager, Town Attorney and Magistrate. The Town Manager is responsible for carrying out the policies, ordinances and resolutions of the Council and for overseeing the day-to-day operations of the Town. The Town Council is elected on a nonpartisan “at large” basis. Council members are elected to four-year staggered terms with three council members elected every two years. The Mayor is elected for a two-year term.

The Town provides a full range of services including: police, animal control, magistrate court, planning and zoning, building code enforcement, the construction and maintenance of streets and other infrastructure, wastewater, recreational activities, cultural events and a public library. The Town also operates and maintains a community swimming pool as well as community parks and sports fields. It is important to note that the Camp Verde Fire Department is not a part of the Town nor under the Town’s control but does work closely with the Town.

The annual budget serves as the foundation for the Town’s financial planning and control. All departments construct their programs and services based on the needs of the community and, no less importantly, the priorities of the Town Council. The Town Manger reviews departmental budget requests and may recommend changes to a department’s budget priorities and/or projects. The Town Manger then presents a proposed, balanced budget to the Town Council for review. The proposed budget is presented to the Town Council in June of each year. The proposed budget becomes the focal point of the community conversation with respect to the allocation of financial resources. At the conclusion of the process, the proposed budget, including any additions or deletions thereto, becomes the tentative budget which is presented for adoption by the Town Council in early June. A public hearing is scheduled on the tentative budget generally during the first business meeting in July. Subsequent to the close of that hearing, the Town’s final budget is adopted by the Council.

FACTORS AFFECTING FINANCIAL CONDITION

Local Economy

In its early years, the Town’s economy was based primarily upon agriculture and tourism. In later years, the Town experienced an increase in manufacturing activities as well as retail trade. Currently, the majority of the Town’s revenue base is comprised of tax revenues generated both from local sales taxes and State shared tax revenues which include allocations of state income tax, sales tax, fuel tax and motor vehicle-in-lieu tax. Camp Verde is located at the center of Arizona and within 1 hour of 4 dramatically different climates and cities, Phoenix to the South, Flagstaff to the North, Prescott to the West and Payson to East. This puts our Town in a great location to take advantage of travel and tourism within our area.

Local sales tax revenues represent 56% of total general fund revenues and have grown 68% in the 5-year period since FY16; an average annual growth rate of 10.9% per year. In reality though, a large part of that increase comes directly from FY21 which actually saw a 41% increase in local sales tax revenues from FY20. The Retail segment is still the frontrunner of the various sales tax categories at just under \$3.1M, which is 3-times greater than the next highest category, Restaurants sitting at \$1 million in FY21. The Town continues to maintain a very positive economic position

with an unassigned general fund balance of \$4,686,184. That is 111% higher than FY20's \$2,216,094.

Our 3 main general fund tax revenues from the State (state income, sales tax and vehicle license tax) have been generally growing between 2% and 4% each year since FY16. However, in FY21 these three combined for a 13.4% increase from FY20. Currently, these 3 revenue lines make up 33% of the Town's total annual revenues in the General Fund.

Population

The expectation for population in our area (Yavapai County) over the next several years is still a moderate growth scenario. However, with strong economic growth and large housing projects currently underway, we expect to see a significant jump in local population over the next several years.

Long-Term Financial Planning

The Town's long-term planning outcomes from the strategic planning retreat are as follows:

1. Create marketing program focused on business development, tourism and support, healthcare expansion and Main St. area.

2. Providing access to the Verde River.

The Town is currently working to complete a new trailhead on the Verde river.

3. Fully develop the Camp Verde Sports Complex.

The Town is committed to completing all ballfields originally planned in the Sports Park. To that end, the Town is projecting to obtain a \$2.5 million matching grant to add to debt funding already provided.

4. Become the water provider in Town through acquisition of a local water company.

Council sees the acquisition of a local water company as having a significant impact on the Town's ability to effectuate economic growth in our community.

5. Expand wastewater services Northward along Hwy 260.

The town has procured a \$1.2 million loan through WIFA for engineering costs to extend wastewater services along Highway 260. Once these engineering is complete, the Town expects to obtain a construction loan from WIFA to build out the extension line.

6. Stimulate the growth of quality affordable housing.

Currently, over 400 new modular homes are being built

7. Encourage development that retains our rural and historical, western character while following the layout of the General Plan.

8. Retain current employee's while attracting and developing leaders of respect within their fields.

Council has recently had a new wage study completed and updated the Town's wage schedule from the results of the study. Raises were given to all staff based conceptually on where they would be on the new schedule considering length of service and level of position. Council does not want wages to be a deterrent to employment with the Town.

Camp Verde is dedicated to enhancing the quality of life for its citizens and providing municipal services in a fiscally responsible manner. To this end, the Town has strived to remain financially strong and has maintained its Unassigned General Fund balance above \$2.0 million for the last 9 years.

Major Initiatives for FY22

- 1) Completion of the new Camp Verde Sports Complex.
- 2) Complete engineering design for wastewater service expansion Northward along Highway 260.
- 3) Completion of major wastewater capital improvements.
- 4) Major wage scale overhaul including \$800,000 for increased wages and ERE.

AWARDS & ACKNOWLEDGEMENTS

Awards

Camp Verde has received the Government Finance Officers Association (GFOA) award for excellence in financial reporting for the last eight years and the GFOA award for distinguish budget presentation for the last five years.

Acknowledgements

The preparation of this report would not have been possible without the dedicated support and cooperation of the Town Manager and Town employees from all departments. Credit must also be given to the Mayor and members of the Town Council for their desire and determination to maintain the highest standards of professionalism in the management of the Town of Camp Verde’s finances. Finally, a special thank you to the auditors of Colby & Powell for their insight, professionalism and efficiency.

Respectfully submitted,



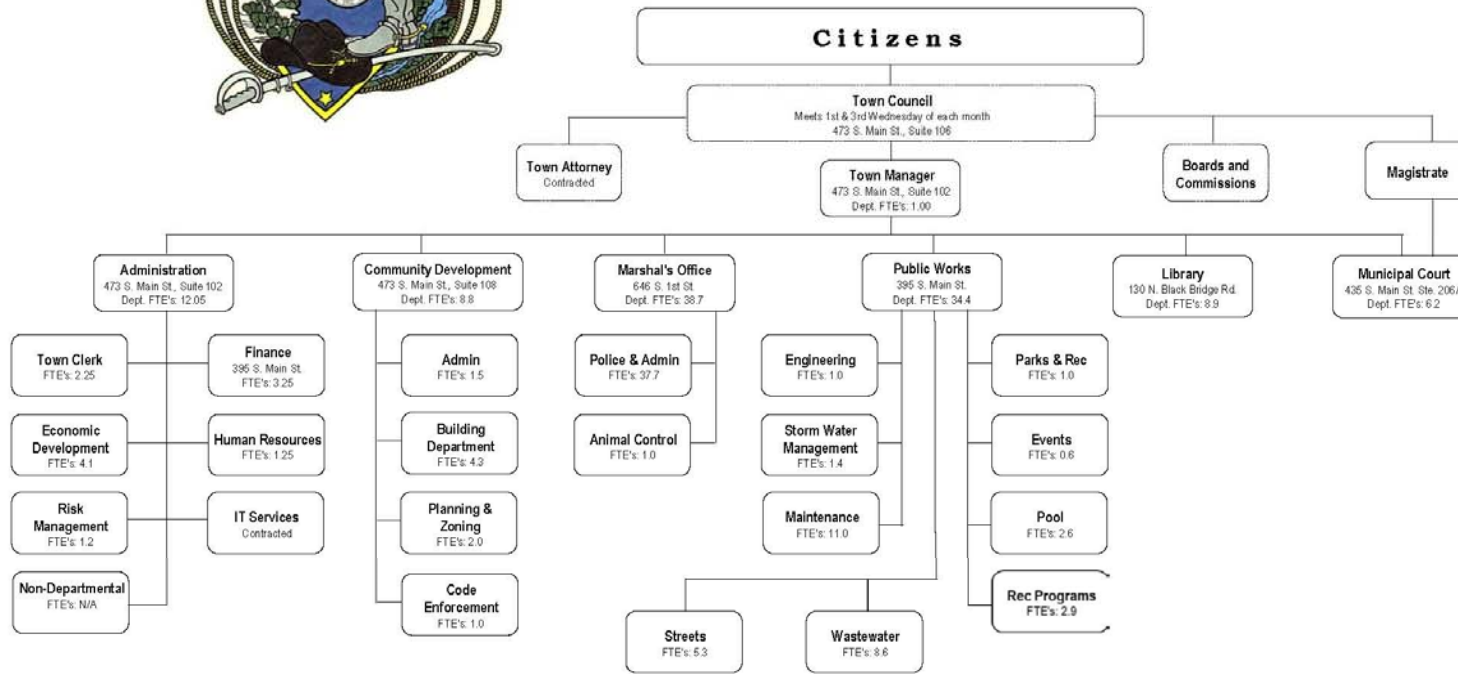
Russell A. Martin
Town Manager



Michael E. Showers
Finance Director



Town of Camp Verde, Arizona Town Organization Chart





Town of Camp Verde

Key Officials and Staff

Mayor and Council Members

Mayor Dee Jenkins, Vice-Mayor Joe Butner.
Councilor Bill LeBeau, Councilor Robin Whatley, Councilor Cris McPhail, Councilor Jessie Murdock, Councilor Jakie Baker.



Department Heads

Russ Martin, *Town Manager*
Cindy Pemberton, *Town Clerk*
Mike Showers, *Finance Director*
Corey Rowley, *Marshal*
Kathy Hellman, *Library Director*
Gary Horton, *Presiding Magistrate*

John Knight, *Community Development Director*
Ronald Long, *Engineer/Public Works Director*
Steve Ayers, *Economic Development Director*
Veronica Pineda, *Court Supervisor*
Heather Vinson, *Risk Management*
Brandy Cabrera, *Human Resources*



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Town of Camp Verde
Arizona**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morill

Executive Director/CEO



FINANCIAL SECTION





INDEPENDENT AUDITORS' REPORT

To the Town Council
Town of Camp Verde, Arizona

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Camp Verde, Arizona, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Camp Verde, Arizona, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4 - 17, Budgetary Comparison Schedule on page 64, Schedule of the Town's Proportionate Share of the Net Pension/OPEB Liability – Cost-Sharing Pension Plans on page 66, Schedule of Changes in the Town's Net Pension/OPEB Liability (Asset) and Related Ratios – Agent Pension Plans on page 67 and Schedule of Town Pension/OPEB Contributions on page 69 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Camp Verde, Arizona's basic financial statements. The Introductory Section, the Other Financial Statements, Budgetary Comparison Schedules, and Statistical Section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Other Financial Statements and Budgetary Comparison Schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In our opinion, the Other Financial Statements and Budgetary Comparison Schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Introductory and Statistical Sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Compliance Over the Use of Highway User Revenue Fund and Other Dedicated State Transportation Revenue Monies.

In connection with our audit, nothing came to our attention that caused us to believe that the Town failed to use highway user revenue fund monies received by the Town pursuant to Arizona Revised Statutes Title 28, Chapter 18, Article 2 and any other dedicated state transportation revenues received by the Town solely for the authorized transportation purposes, insofar as they relate to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the Town's noncompliance with the use of highway user revenue fund monies and other dedicated state transportation revenues, insofar as they relate to accounting matters.

The communication related to compliance over the use of highway user revenue fund and other dedicated transportation revenue monies in the preceding paragraphs is intended solely for the information and use of the members of the Arizona State Legislature, the Town Council, management, and other responsible parties within the Town and is not intended to be and should not be used by anyone other than these specified parties.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 25, 2022, on our consideration of the Town of Camp Verde, Arizona's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town of Camp Verde, Arizona's internal control over financial reporting and compliance.



March 25, 2022

**TOWN OF CAMP VERDE, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
FISCAL YEAR ENDED JUNE 30, 2021**

As management of the Town of Camp Verde, Arizona (Town), we offer readers of the Town's financial statements this narrative overview and analysis of the financial activities of the Town for the fiscal year ended June 30, 2021 (FY21). Please read it in conjunction with the Town's basic financial statements, which begin on page 18.

FINANCIAL HIGHLIGHTS

- Construction continued on the Camp Verde Sports Complex which comprises a significant investment by the Town. Through June 30, 2021, the Town has spent \$6.89 million developing the 110-acre park including \$2.2 million spent in FY21. Construction will continue throughout FY22, with most fields (soccer, baseball, football) being fully installed. The Town is also waiting to see if it will be awarded a federal grant (originally expected in February of 2021) which could add \$2.5 million of matching funds to the Sports Park.
- Wastewater plant improvements continued with the use of funds from a FY20 \$3.5 million Water Infrastructure Authority (WIFA) loan. The \$3.5 million loan package included a \$1 million debt forgiveness grant bringing the total amount due on the note to just below \$2.5 million. In FY21, the Town spent another \$350 thousand on these improvements bringing the total amount drawn down to just over \$2.5 million.
- The Town leased 6 new police vehicles in FY21 for a total purchase cost of just under \$360 thousand. All vehicles are leased through Enterprise Fleet management for a period of 5 years. Total lease payments in FY21 for these new vehicles was \$33,733.
- Homestead parkway, a new road off of Highway 260, was completed in FY21 allowing both housing and commercial projects to begin in that area. The total cost of the new road was \$395 thousand with \$364 thousand expensed in FY21. The future economic impact of that corridor is expected to be significant for future town tax revenues.
- Local TPT revenues (sales tax) climbed up significantly in FY21. Revenues grew 41% from FY20 bringing in \$1.9 million more in local TPT revenues. That increase alone, was 16% of the Town's total general Fund revenues in FY21. Local TPT revenues in total for FY21 were 56% of the Town's total General Fund revenue.
- Among major governmental funds:
 - The General Fund had \$11.7 million in revenues, which primarily consisted of taxes, licenses and permits, charges for services, fines and forfeitures, and intergovernmental revenues. Total expenditures in the General Fund were just under \$8.8 million with net transfers out of \$476 thousand taking the General Fund unassigned fund balance up nearly \$2.5 million in FY21 to nearly \$4.7 million.

**TOWN OF CAMP VERDE, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
FISCAL YEAR ENDED JUNE 30, 2021**

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Town's basic financial statements. The Town's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements.

The *government-wide financial statements* are designed to provide readers with a broad overview of the Town's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the Town's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The *statement of activities* presents information showing how the Town's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused compensated absences).

In the government-wide financial statements, the Town's activities are presented in the following categories:

Governmental activities – The Town's basic services are included here, such as general government, public safety, public works and streets, health and welfare, culture and recreation, and economic and community development. Sales taxes, intergovernmental, licenses and permits, charges for services, and fines and forfeits revenue finance most of these activities.

Business-type activities – The Town's only business-type activity is the wastewater enterprise fund. The Town took over the Camp Verde Sanitary District wastewater operations on July 1, 2013. Those operations are included here and include fee-for-service billing of residential and commercial accounts as well as all expenses for operating and maintaining the sewer system.

Fund financial statements.

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Town can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

OVERVIEW OF FINANCIAL STATEMENTS (CONTINUED)

Governmental funds – Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the Town's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements.

By doing so, readers may better understand the long-term impact of the Town's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Town maintains twelve (12) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances starting on page 20 for the General, Parks, & Debt Service Funds, all of which are considered major funds. Data from the other nine (9) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* in the combining and individual fund financial statements and schedules which can be found on pages 76-94.

Proprietary funds – The Town maintains one type of proprietary fund; an enterprise fund for wastewater activities. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The basic proprietary fund financial statements can be found on pages 24-27 of this report.

Fiduciary funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the Town. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the Town's own programs. The Town maintains two custodial fiduciary funds. The fiduciary fund financial statements can be found on pages 28-29 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements on pages 30-61.

**TOWN OF CAMP VERDE, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
FISCAL YEAR ENDED JUNE 30, 2021**

OVERVIEW OF FINANCIAL STATEMENTS (CONTINUED)

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the Town's budget process. The Town adopts an annual budget for all governmental funds. A budgetary comparison schedule has been provided for the General Fund as required supplementary information, which can be found on page 64.

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information on budgets.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Statement of Net Position

Net position may serve over time as a useful indicator of a government's financial position. In the case of the Town, total assets exceeded total liabilities by just over \$30.3 million as of June 30, 2021, which is an increase of nearly 2 million as compared to the previous year. The following table presents a summary of the Town's net position for the fiscal years ended June 30, 2021 and 2020:

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Assets						
Current assets	\$ 11,410,892	\$ 6,840,544	\$ 359,961	\$ 65,146	\$ 11,770,853	\$ 6,905,690
Capital assets, net	27,214,289	24,577,168	18,668,979	18,964,191	45,883,268	43,541,359
Other non-current assets	-	49,123	-	-	-	49,123
Total assets	<u>38,625,181</u>	<u>31,466,835</u>	<u>19,028,940</u>	<u>19,029,337</u>	<u>57,654,121</u>	<u>50,496,172</u>
Liabilities						
Current and other liabilities	4,025,331	2,413,685	420,495	341,341	4,445,826	2,755,026
Long-term liabilities	20,912,454	17,684,685	1,952,989	1,620,072	22,865,443	19,304,757
Total liabilities	<u>24,937,785</u>	<u>20,098,370</u>	<u>2,373,484</u>	<u>1,961,413</u>	<u>27,311,269</u>	<u>22,059,783</u>
Deferred Inflows/(Outflows) of Resources						
Def'd outflows related to pensions	(2,287,095)	(1,689,271)	(127,376)	(77,393)	(2,414,471)	(1,766,664)
Def'd inflows related to pensions	171,801	386,341	16,277	43,490	188,078	429,831
Net deferred inflows/(outflows) of resources	<u>\$ (2,115,294)</u>	<u>\$ (1,302,930)</u>	<u>\$ (111,099)</u>	<u>\$ (33,903)</u>	<u>\$ (2,226,393)</u>	<u>\$ (1,336,833)</u>
Net Position						
Net investment in capital assets	19,542,531	17,026,024	17,235,904	17,659,687	36,778,435	34,685,711
Restricted	3,754,595	976,341	-	-	3,754,595	976,341
Unrestricted	(7,494,436)	(5,330,970)	(469,349)	(557,860)	(7,963,785)	(5,888,830)
Total net position	<u>\$ 15,802,690</u>	<u>\$ 12,671,395</u>	<u>\$ 16,766,555</u>	<u>\$ 17,101,827</u>	<u>\$ 32,569,245</u>	<u>\$ 29,773,222</u>

**TOWN OF CAMP VERDE, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
FISCAL YEAR ENDED JUNE 30, 2021**



GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)

Governmental Activities. The Town's net position from governmental activities grew 25% in FY21 or \$3.1 million to \$15.8 million. There are a few significant factors behind the \$3.1 million increase and larger changes in assets and liabilities in the Statement of Net Position. Most notably the \$1.87 million of ARPA funds received at the very end of June, creating an unearned revenue liability of \$1.87 million and increasing cash by the same amount. The Town also took out a second loan (\$2.87 million) in FY21 for further Sports Park development. This increased the long-term liabilities as well as combining with previous loan funds expended to create more capital asset expenditures. Sports Park infrastructure expenses alone account for \$2.2 million of the increase in capital assets. Lastly, the creation of Homestead Parkway (\$364 thousand in FY21), the purchase of the 6 marshal's office vehicles mentioned above (\$360 thousand) and a CDBG sidewalk project (\$351 thousand in FY21) all increased capital assets significantly.

Business-Type Activities. The Town's wastewater fund net position fell only 2%. The decrease is seen completely in the increase in long-term liabilities, due to the continued draw down of debt funds for wastewater plant upgrades.

**TOWN OF CAMP VERDE, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
FISCAL YEAR ENDED JUNE 30, 2021**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)

Statement of Activities

The following table presents a summary of the changes in net position for the fiscal years ended June 30, 2021 and 2020:

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues						
Program revenues:						
Charges for services	\$ 857,560	\$ 812,503	\$ 1,940,715	\$ 1,964,175	\$ 2,798,275	\$ 2,776,678
Operating grants and contributions	2,641,493	1,526,156			2,641,493	1,526,156
Capital grants and contributions	595,216	108,449	-	177,757	595,216	286,206
General revenues:					-	-
Town sales taxes	6,557,976	4,640,417			6,557,976	4,640,417
Franchise taxes	297,149	274,961			297,149	274,961
State shared revenue	3,874,792	3,411,861			3,874,792	3,411,861
Investment earnings	5,106	30,368	261	1,095	5,367	31,463
Miscellaneous	21,515	34,540			21,515	34,540
Total revenues	<u>14,850,807</u>	<u>10,839,255</u>	<u>1,940,976</u>	<u>2,143,027</u>	<u>16,791,783</u>	<u>12,982,282</u>
Expenses						
General government	3,674,054	3,334,238			3,674,054	3,334,238
Public safety	3,903,672	3,554,285			3,903,672	3,554,285
Public works	1,533,711	1,504,521			1,533,711	1,504,521
Health and welfare	145,965	134,008			145,965	134,008
Culture and recreation	1,505,036	1,392,080			1,505,036	1,392,080
Community development	571,455	536,787			571,455	536,787
Interest on long-term debt	419,220	386,287			419,220	386,287
Wastewater			2,242,647	2,131,644	2,242,647	2,131,644
Total expenses	<u>11,753,113</u>	<u>10,842,206</u>	<u>2,242,647</u>	<u>2,131,644</u>	<u>13,995,760</u>	<u>12,973,850</u>
Excess (deficiency) before net transfers	3,097,694	(2,951)	(301,671)	11,383	2,796,023	8,432
Net Transfers In/(Out)	33,601	70,348	(33,601)	(70,348)	-	-
Excess (deficiency) in net position	3,131,295	67,397	(335,272)	(58,965)	2,796,023	8,432
Net position beginning	12,671,395	12,603,998	17,101,827	17,160,792	29,773,222	29,764,790
Net position, ending	<u>\$ 15,802,690</u>	<u>\$ 12,671,395</u>	<u>\$ 16,766,555</u>	<u>\$ 17,101,827</u>	<u>\$ 32,569,245</u>	<u>\$ 29,773,222</u>

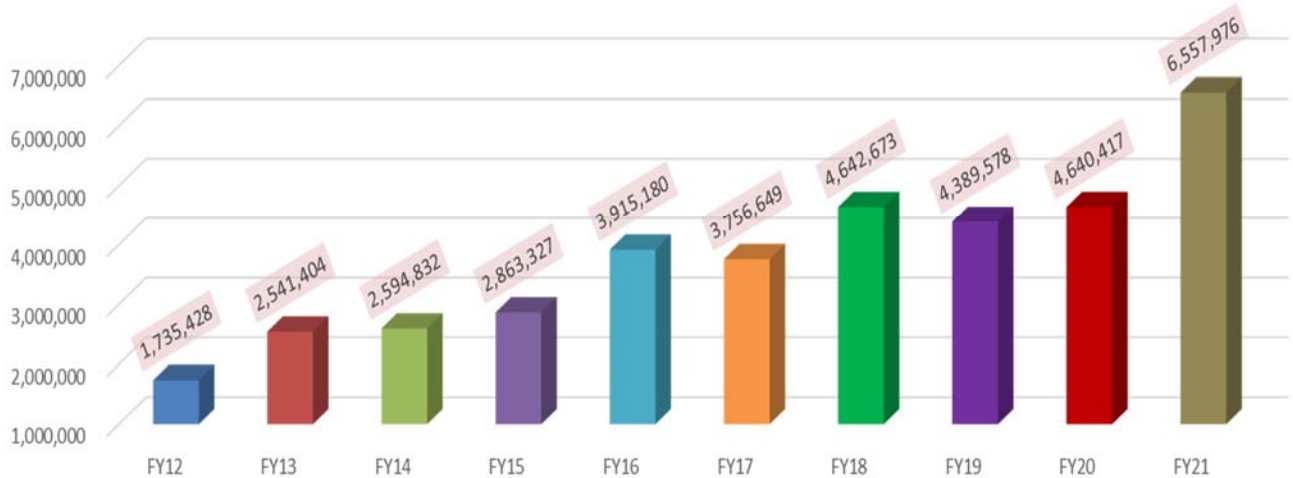
Governmental Activities. Total revenues from governmental activities increased by \$4.0 million (37%) from last year to just nearly \$14.9 million. The most significant factors for this increase come from increased local sales tax revenues (\$1.9 million) and grants and contributions (\$1.6 million).

**TOWN OF CAMP VERDE, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
FISCAL YEAR ENDED JUNE 30, 2021**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)

Local sales taxes are the largest source of revenue for the Town at nearly \$6.6 million in FY21 with state shared revenues a somewhat distant second place at just under \$3.9 million. The two components together make up 70% of the governmental activities revenues. As can be seen in the graph below, Local TPT revenues over the last 10 years have grown steadily at an average annual growth rate of 15.9%; a 278% increase in total. Tax rates have been increased twice during that period, 1% in late 2012 (from 2% to 3%) and .65% in March of 2015 (3.0% to 3.65%). Eliminating those tax change years, the average annual growth rate since FY16 has been a respectable 10.9%. Still, it is the 41% growth in FY21 that drives those numbers as FY17 and FY19 both saw drops in annual revenues and FY20 was a very modest 5.7%.

Annual Local Tax Revenues



State shared revenues are comprised of three main sources in FY21: 1) State sales taxes - \$1.32 million, 2) State income taxes - \$1.6 million and 3) Vehicle license taxes - \$949 thousand. All 3 sources have grown at a slow but steady average annual growth rate of 5.8% since FY12. However, in FY21, State shared revenues increased 13.4%.

Both the increases in State shared revenues and Local TPT revenues is believed to be both from pent up desires to get out after Covid-19 restrictions and tremendous commercial growth here in the Camp Verde area.

Expenses, meanwhile increased just under \$900 thousand in FY21 (8.4%) with the majority of the increases coming from within the Public safety segment (\$350 thousand). These increases were spread pretty evenly between wages and operating expenditures through normal budgeted increases.

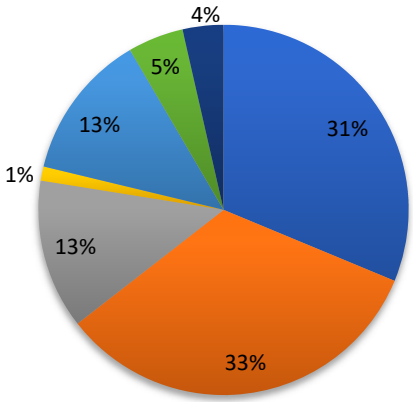
**TOWN OF CAMP VERDE, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
FISCAL YEAR ENDED JUNE 30, 2021**



GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)

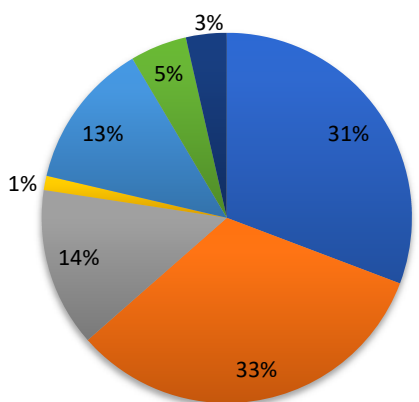
The table below shows how expenses are distributed within the Town governmental funds with changes from fiscal year 2020 and fiscal year 2021.

**Governmental
Fiscal Year 2021 Expenses**



- General government
- Public safety
- Public works and streets
- Health and welfare
- Culture and recreation
- Community development
- Interest on long-term debt

**Governmental
Fiscal Year 2020 Expenses**



Business-Type Activities. In FY21, wastewater charges for services actually dropped slightly due to only a slight increase in the monthly user fee accounts and no change in the wastewater rates along-side a \$40 thousand drop in connection fees. Expenses showed a normal growth of 5% with nothing significant to note.

**TOWN OF CAMP VERDE, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
FISCAL YEAR ENDED JUNE 30, 2021**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)

Functional Net Governmental Activities

The following table presents the cost of the major Town functional activities. The table also shows each function's net cost (total cost less charges for services generated by the activities and intergovernmental aid provided for specific programs). The net cost shows the financial burden that was placed on the State's and Town's taxpayers by each of these functions.

	Year Ended June 30, 2021		Year Ended June 30, 2020	
	Total Expenses	Net Exp / (Rev)	Total Expenses	Net (Exp) / Rev
Governmental activities				
General government	\$ 3,674,054	\$ 3,639,109	\$ 3,334,238	\$ 3,190,706
Public safety	3,903,672	2,136,110	3,554,285	3,038,145
Public works and streets	1,533,711	158,761	1,504,521	308,438
Health and welfare	145,965	145,965	134,008	134,008
Culture and recreation	1,505,036	1,222,614	1,392,080	1,106,696
Community development	571,455	(62,935)	536,787	230,818
Interest on long-term debt	419,220	419,220	386,287	386,287
Net	\$ 11,753,113	\$ 7,658,844	\$ 10,842,206	\$ 8,395,098
Business-Type Activities				
Wastewater	2,242,647	301,932	2,131,644	(10,288)
Net	\$ 2,242,647	\$ 301,932	\$ 2,131,644	\$ (10,288)
Total	\$ 13,995,760	\$ 7,960,776	\$ 12,973,850	\$ 8,384,810

**TOWN OF CAMP VERDE, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
FISCAL YEAR ENDED JUNE 30, 2021**

FINANCIAL ANALYSIS OF THE TOWN'S FUNDS

As noted earlier, the Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of the Town's net resources available for spending at the end of the fiscal year.

As of the end of the Town's fiscal year, its governmental funds reported combined ending fund balances of just over \$8.8 million, a \$2.94 million increase from the previous year. *Unassigned fund balance* constitutes 53% of the ending governmental activities fund balance, a 15 percentage-point increase from FY20. Unassigned fund balance is the amount available for spending at the government's discretion. The remainder of FY21 total fund balance is reserved, committed or assigned to indicate that it is not available for new spending because it has already been assigned, committed or restricted as follows: Park fund expenses (\$2.7 million), HURF fund expenses (\$665 thousand) Capital improvements fund expenses (\$201 thousand) and various other grants and special programs (\$575 thousand).

The General Fund is the principal operating fund of the Town. At the end of the current fiscal year, the total fund balance of the General Fund was just under \$4.7 million, which is roughly a \$2.5 million increase (114%) from the previous year. As a measure of the General Fund's liquidity, it may be useful to compare fund balance to fund expenditures. For FY21, fund balance in the General Fund is 54% of total General Fund expenditures.

The fund balance in the Parks Fund shows the remaining funds currently available for development of the Camp Verde Sports Complex at \$2.7 million.

Proprietary funds. The proprietary fund financial statements are prepared on the same accounting basis and measurement as the government-wide financial statements, but provide additional detail of the Town's enterprise fund.

The Wastewater fund balance dropped \$335 thousand during FY21 completely due to the non-cash depreciation expense of \$946 thousand.

BUDGETARY HIGHLIGHTS

A schedule comparing budget to actual financial activity for the General Fund is provided in this report as required supplementary information. Revenues of \$11.7 million for the year were over budget by 22% (\$2.1 million), while expenses were under budget by 5% (\$423 thousand). Budgetary highlights for the General Fund are as follows:

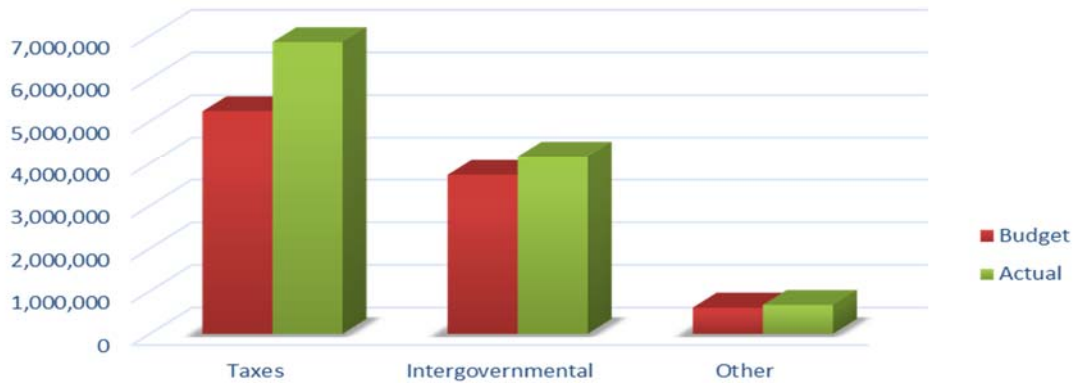
**TOWN OF CAMP VERDE, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
FISCAL YEAR ENDED JUNE 30, 2021**

BUDGETARY HIGHLIGHTS (CONTINUED)

Revenues

- Local tax revenues were more than \$1.6 million over budget with the most significant segments being Retail (\$1 million over), Construction (\$329 thousand over), Restaurants (\$164 thousand over) and Accommodation (\$156 thousand over).
- Intergovernmental revenues were also over budget for the year by \$443 thousand with state sales tax revenues being the most significant factor at \$167 thousand over budget.
- Other revenue

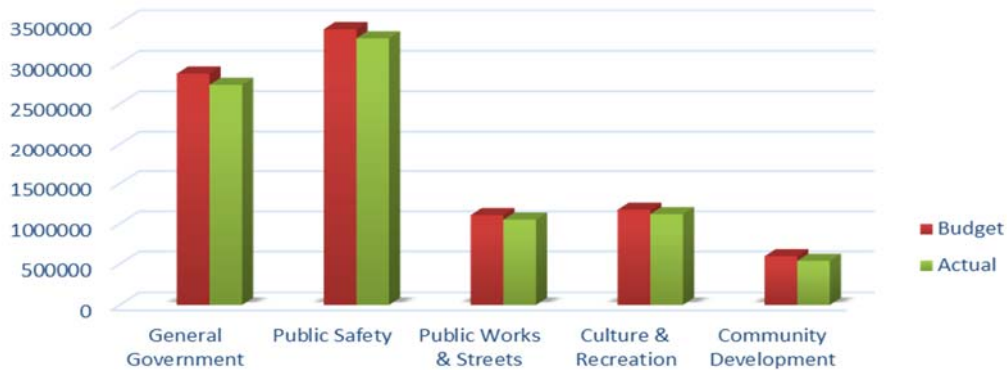
General Fund Revenues: Budget to Actual



Expenses

- The Magistrate (part of General Admin) and Marshal's departments contributed the most budgetary savings at \$114 thousand and \$113 thousand under budget respectively. Both departments saw significant savings within their wages and related expense lines mostly due to being short-staffed for a portion of the year while also keeping operational expenses below budget as well.
- The remaining departments contributed budget savings from \$58 thousand down to break-even amounts

General Fund Expenses: Budget to Actual



**TOWN OF CAMP VERDE, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
FISCAL YEAR ENDED JUNE 30, 2021**

CAPITAL ASSETS

As of June 30, 2021, the Town had invested \$36.5 million in governmental capital assets and \$29.1 million in business-type assets (both before depreciation) including land, buildings, facilities, vehicles, computers, equipment, and infrastructure assets. In FY21, the Town invested \$5.0 million into capital assets. Total depreciation expense for the year in governmental and business-type activities was \$1.1 million and \$946 thousand respectively. More information on capital assets can be found in the Notes to the Financial Statements under Note 5 – Capital Assets.

The following schedule presents capital asset balances and accumulated depreciation for the fiscal years ended June 30, 2021 and 2020:

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2019
Land	\$ 5,974,797	\$ 5,974,797	\$ 1,275,828	\$ 1,275,828	\$ 7,250,625	\$ 7,250,625
Construction in progress	7,002,130	5,242,965	1,999,630	1,937,467	9,001,760	7,180,432
Buildings and improvements	9,209,465	9,121,321	920,575	895,854	10,130,040	10,017,175
Infrastructure	7,070,544	6,086,939	23,418,406	22,934,814	30,488,950	29,021,753
Machinery and equipment	5,584,929	5,166,957	1,448,296	1,368,224	7,033,225	6,535,181
Improvements other than buildings	1,631,565	1,226,163	-	-	1,631,565	1,226,163
Accumulated depreciation	(9,259,141)	(8,241,974)	(10,393,756)	(9,447,996)	(19,652,897)	(17,689,970)
Total	\$ 27,214,289	\$ 24,577,168	\$ 18,668,979	\$ 18,964,191	\$ 45,883,268	\$ 43,541,359

Governmental funds.

Key factors for Capital assets during the current fiscal year include the following:

- Expenses at the Camp Verde Sports Park increased Construction in progress \$2.2 million.
- The \$1.0 million increase in Infrastructure is due to completed Construction in progress items that were placed in service including Homestead parkway construction (\$395 thousand) and the 7th Street sidewalk CDBG project (\$410 thousand).
- The Town added seven new vehicles (6 for police, 1 for maintenance) through lease purchases increasing Machinery and equipment \$394 thousand.
- Land Improvement increases were mainly for Arena costs placed in service (\$313 thousand) and new bleachers at the arena (\$60 thousand).

Proprietary funds.

Key factors for Capital assets during the current fiscal year include the following:

- Continued work on plant upgrades including chlorine contact chambers (\$267 thousand) and manhole cover replacements (\$99 thousand) were the significant factors in the \$483 thousand increase in Infrastructure.

**TOWN OF CAMP VERDE, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
FISCAL YEAR ENDED JUNE 30, 2021**

LONG-TERM LIABILITIES

As of June 30, 2021, the Town had just under \$24.4 million in long-term debt and long-term liabilities; \$22.2 million for governmental activities and \$2.1 million for business-type activities. These amounts are up nearly \$3.7million from FY20.

The following table presents a summary of the Town's outstanding long-term debt and compensated absences for the fiscal years ended June 30, 2021 and 2020. More information on debt and long-term liabilities can be found in the Notes to the Financial Statements under Note 6 – Long-Term Liabilities.

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
2020 Revenue bonds	\$ 2,897,000	\$ -	\$ -	\$ -	\$ 2,897,000	\$ -
2017 Revenue bonds	6,355,000	6,520,000	-	-	6,355,000	6,520,000
2017 Revenue bonds unamortized premium	174,905	182,193	-	-	174,905	182,193
2014 Revenue bonds	3,119,000	3,479,000			3,119,000	3,479,000
2011 Revenue bonds	-	388,918			-	388,918
Capital leases	806,769	779,432	56,125	167,084	862,894	946,516
Notes Payable	-	-	1,376,950	840,002	1,376,950	840,002
Net pension liability	8,336,918	7,178,176	658,669	565,090	8,995,587	7,743,266
Compensated absences	553,677	563,472	53,859	47,896	607,536	611,368
Total	\$ 22,243,269	\$ 19,091,191	\$ 2,145,603	\$ 1,620,072	\$ 24,388,872	\$ 20,711,263

Governmental funds.

Key factors for Long-term liabilities during the current fiscal year include the following:

- The most significant portion of the \$22.2 million governmental liabilities once again is the net pension liability of \$8.34 million which is up \$1.16 million from FY20.
- The Town incurred new debt in the amount of \$2.9 million. This loan was used to retire the 2011 revenue bonds early and provide another \$2.5 million for Sports Park development. It is believed that we will receive a \$2.5 million federal grant that can be used to match these funds on Sports Park expenditures.

Proprietary funds.

Key factors for Long-term liabilities during the current fiscal year include the following:

- The wastewater fund continued to draw down loan funds for capital expenditures on plant upgrades.

**TOWN OF CAMP VERDE, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
FISCAL YEAR ENDED JUNE 30, 2021**

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The Town of Camp Verde's revenue base is funded primarily by town sales tax and shared revenues from the State of Arizona. These revenue sources typically to comprise approximately 75% on average of the Town's revenues though in FY21 that dropped to 70% due to federal grant funding related to Covid-19. FY21 revenues were extremely strong but after a dramatically unexpected year of 41% growth, the Town budgeted somewhat conservatively at 6% continued growth for local tax revenues in FY22.

More importantly though is the fact that the Town expects this dramatic increase of revenues to “be the new norm” and has budgeted accordingly for services in FY22 as we look to the future.

FY21 saw last year's new projects take hold successfully in both residential and commercial areas. New affordable homes continue to go in and the new RV park, along with all others, is continually filled. Businesses are expanding, new ventures are moving forward and homes are being filled. The Town's designation as an Opportunity Zone for investors continues to be a motivating force for investment funds within our Town. Many departments have started to feel the squeeze of a higher demand for services and have taken on necessary employees to maintain service levels. In FY22, nine new full-time positions were budgeted for.

For FY22, the Town is looking to accomplish several new and expanded projects. The Town expects to close on a WIFA loan for engineering costs of \$1.2 million towards the expansion of wastewater services Northward along Highway 260. Ultimately this project is expected to cost around \$8 million with a soon-to-be established special district to take on the repayment of the loan. The Town is still moving forward with discussions to purchase a local water utility which would give the Town control over both wastewater and water services. New federal Covid relief funds have given the Town a huge boost in numerous capital maintenance and expansion projects especially in wastewater services. Lastly, the Town expects to paydown it's entire PSPRS retirement liability with a new loan of around \$3.0 million which would allow for the direct offset of retirement expenses from wages.

CONTACTING THE TOWN'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the Town's finances and to demonstrate the Town's accountability for the resources it receives. If you have questions about this report or need additional information, contact the Town Finance Department at:

Town of Camp Verde
Finance Department
395 South Main Street
Camp Verde, Arizona 86322.

TOWN OF CAMP VERDE, ARIZONA
Statement of Net Position
June 30, 2021

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 5,055,817	\$ 133,353	\$ 5,189,170
Cash held by trustee	5,680,916	-	5,680,916
Accounts receivable - net	177,566	222,778	400,344
Due from other governments	452,036	1,088	453,124
Net other postemployment benefits asset	44,557	2,742	47,299
Capital assets, not being depreciated	12,976,927	3,275,458	16,252,385
Capital assets, being depreciated, net	14,237,362	15,393,521	29,630,883
Total assets	38,625,181	19,028,940	57,654,121
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions and other postemployment benefits	2,287,095	127,376	2,414,471
LIABILITIES			
Accounts payable	520,327	207,036	727,363
Accrued expenses	97,802	5,816	103,618
Interest payable	187,744	15,029	202,773
Unearned revenue	1,874,127	-	1,874,127
Court bonds payable	14,516	-	14,516
Noncurrent liabilities			
Due within 1 year	1,330,815	192,614	1,523,429
Due in more than 1 year	20,912,454	1,952,989	22,865,443
Total liabilities	24,937,785	2,373,484	27,311,269
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions and other postemployment benefits	171,801	16,277	188,078
NET POSITION			
Net investment in capital assets	19,542,531	17,235,904	36,778,435
Restricted for:			
Park improvements	2,696,881	-	2,696,881
Highways and streets	665,530	-	665,530
Housing redevelopment	123,451	-	123,451
Special programs	268,733	-	268,733
Unrestricted (deficit)	(7,494,436)	(469,349)	(7,963,785)
Total net position	\$ 15,802,690	\$ 16,766,555	\$ 32,569,245

The accompanying notes are an integral part of these financial statements

TOWN OF CAMP VERDE, ARIZONA
Statement of Activities
Year Ended June 30, 2021

Functions / Programs	Expenses	Program Revenue			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-type Activities	
Primary government:							
Governmental activities							
General government	\$ 3,674,054	\$ 34,945	\$ -	\$ -	\$ (3,639,109)	\$ -	\$ (3,639,109)
Public safety	3,903,672	373,591	1,383,404	10,567	(2,136,110)	-	(2,136,110)
Public works	1,533,711	25,944	1,075,900	273,106	(158,761)	-	(158,761)
Health and welfare	145,965	-	-	-	(145,965)	-	(145,965)
Culture and recreation	1,505,036	48,145	147,189	87,088	(1,222,614)	-	(1,222,614)
Community development	571,455	374,935	35,000	224,455	62,935	-	62,935
Interest on long-term debt	419,220	-	-	-	(419,220)	-	(419,220)
Total governmental activities	11,753,113	857,560	2,641,493	595,216	(7,658,844)	-	(7,658,844)
Business-type activities							
Wastewater	2,242,647	1,940,715	-	-	-	(301,932)	(301,932)
Total business-type activities	2,242,647	1,940,715	-	-	-	(301,932)	(301,932)
Total primary government	\$ 13,995,760	\$ 2,798,275	\$ 2,641,493	\$ 595,216	\$ (7,658,844)	\$ (301,932)	\$ (7,960,776)
General revenue:							
Taxes:							
Sales Taxes					6,557,976	-	6,557,976
Franchise tax					297,149	-	297,149
State shared revenue					3,874,792	-	3,874,792
Investment income					5,106	261	5,367
Miscellaneous					21,515	-	21,515
Transfers in (out):					33,601	(33,601)	-
Total general revenues and transfers					10,790,139	(33,340)	10,756,799
Change in net position					3,131,295	(335,272)	2,796,023
Net position July 1, 2020					12,671,395	17,101,827	29,773,222
Net position, June 30, 2021					\$ 15,802,690	\$ 16,766,555	\$ 32,569,245

The accompanying notes are an integral part of these financial statements

TOWN OF CAMP VERDE, ARIZONA
Balance Sheet
Governmental Funds
June 30, 2021

	General Fund	Parks Fund	Debt Service Fund	Non-Major Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 3,657,781	\$ -	\$ -	\$ 1,398,036	\$ 5,055,817
Cash held by trustee	2,933,171	2,747,745	-	-	5,680,916
Accounts receivable, net	177,566	-	-	-	177,566
Due from other governments	311,409	-	-	140,627	452,036
Due from other funds	13,096	-	-	-	13,096
Total assets	7,093,023	2,747,745	-	1,538,663	11,379,431
LIABILITIES					
Accounts payable	394,863	50,864	-	74,600	520,327
Accrued liabilities	94,342	-	-	3,460	97,802
Court bonds payable	14,516	-	-	-	14,516
Unearned revenue	-	-	-	6,009	6,009
Due to other funds	-	-	-	13,096	13,096
Total liabilities	503,721	50,864	-	97,165	651,750
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	1,903,118	-	-	-	1,903,118
FUND BALANCES					
Restricted	-	2,696,881	-	1,057,714	3,754,595
Committed	-	-	-	182,325	182,325
Assigned	-	-	-	201,459	201,459
Unassigned	4,686,184	-	-	-	4,686,184
Total fund balances	4,686,184	2,696,881	-	1,441,498	8,824,563
Total liabilities, deferred inflows of resources, and fund balances	\$ 7,093,023	\$ 2,747,745	\$ -	\$ 1,538,663	\$ 11,379,431

The accompanying notes are an integral part of these financial statements

TOWN OF CAMP VERDE, ARIZONA
Reconciliation of the Balance Sheet to the Statement of Net Position
Governmental Funds
June 30, 2021

Fund balances--total governmental funds		\$ 8,824,563
<p>Amounts reported for governmental activities in the Statement of Net Position are different because:</p>		
<p>Capital assets used in governmental activities are not current financial resources. Therefore, they were not reported in Governmental Funds Balance Sheet.</p>		
Capital assets	36,473,430	
Less accumulated depreciation	<u>(9,259,141)</u>	27,214,289
<p>Some receivables are not available to pay for current period expenditures and, therefore, are unavailable in the funds.</p>		
Accounts receivable		35,000
<p>Net pension assets held in trust for future benefits are not available for operations and, therefore, are not reported in the funds.</p>		
		44,557
<p>Deferred outflows and inflows of resources related to pensions/OPEB are applicable to future reporting periods and, therefore, are not reported in the funds.</p>		
Pension related deferred outflows	2,287,095	
Pension related deferred inflows	<u>(171,801)</u>	2,115,294
<p>Some liabilities, including bonds payable and net pension liabilities are not due and payable in the current period and therefore, are not reported in the funds.</p>		
Compensated absences	(553,677)	
Net pension liability/OPEB	(8,336,918)	
Revenue bonds payable	(12,545,905)	
Capital leases	(806,769)	
Interest payable	<u>(187,744)</u>	<u>(22,431,013)</u>
Net position of governmental activities		<u>\$ 15,802,690</u>

The accompanying notes are an integral part of these financial statements

TOWN OF CAMP VERDE, ARIZONA
Statement of Revenue, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2021

	General Fund	Parks Fund	Debt Service Fund	Non-Major Governmental Funds	Total Governmental Fund
Revenue					
Taxes	\$ 6,855,126	\$ -	\$ -	\$ -	\$ 6,855,126
Intergovernmental	4,169,073	-	-	3,051,901	7,220,974
Licenses and permits	315,361	-	-	-	315,361
Fines and forfeitures	150,616	-	-	18,785	169,401
Other revenue	34,960	-	-	56,920	91,880
Charges for services	173,612	-	-	-	173,612
Contributions	-	-	-	99,712	99,712
Investment income	2,361	745	-	2,000	5,106
Total revenue	<u>11,701,109</u>	<u>745</u>	<u>-</u>	<u>3,229,318</u>	<u>14,931,172</u>
Expenditures					
Current					
General government	3,503,717	-	-	41,600	3,545,317
Public safety	3,302,694	-	-	79,070	3,381,764
Public works and streets	238,219	-	-	765,687	1,003,906
Health and welfare	27,500	-	118,465	-	145,965
Culture and recreation	1,120,097	-	-	32,787	1,152,884
Community development	537,808	-	-	11,589	549,397
Capital outlay	20,887	2,195,460	-	1,557,634	3,773,981
Debt service					
Principal	2,822	-	1,170,919	-	1,173,741
Interest	1,132	-	427,609	-	428,741
Issuance cost	-	80,902	-	-	80,902
Total expenditures	<u>8,754,876</u>	<u>2,276,362</u>	<u>1,716,993</u>	<u>2,488,367</u>	<u>15,236,598</u>
Excess (deficiency) of revenue over (under) expenditures	<u>2,946,233</u>	<u>(2,275,617)</u>	<u>(1,716,993)</u>	<u>740,951</u>	<u>(305,426)</u>
Other financing sources					
Debt issuance	-	2,598,822	298,178	-	2,897,000
Capital lease acquisition	-	-	-	310,757	310,757
Transfers in (out)	(476,143)	-	1,418,815	(909,071)	33,601
Total other financing sources	<u>(476,143)</u>	<u>2,598,822</u>	<u>1,716,993</u>	<u>(598,314)</u>	<u>3,241,358</u>
Net change in fund balances	2,470,090	323,205	-	142,637	2,935,932
Fund balances, July 1, 2020	2,216,094	2,373,676	-	1,298,861	5,888,631
Fund balances, June 30, 2021	<u>\$ 4,686,184</u>	<u>\$ 2,696,881</u>	<u>\$ -</u>	<u>\$ 1,441,498</u>	<u>\$ 8,824,563</u>

The accompanying notes are an integral part of these financial statements

TOWN OF CAMP VERDE, ARIZONA
Reconciliation of the Statement of Revenue, Expenditures,
and Changes in Fund Balances to the Statement of Activities
Governmental Funds
Year Ended June 30, 2021

Net change in fund balances--total governmental funds \$ 2,935,932

Governmental activities in the Statement of Activities were reported differently because:

Governmental funds report capital outlays as expenditures. However, in the Government-Wide Statement of Activities and Changes in Net Position, the cost of those assets are allocated over their estimated useful lives as depreciation expense.

Capital outlay	3,769,666	
Depreciation expense	<u>(1,111,303)</u>	2,658,363

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is issued, whereas these amounts are amortized in the statement of activities.

Lease acquisition	(310,757)	
Debt proceeds	(2,897,000)	
Principal payments on debt	<u>1,204,627</u>	(2,003,130)

Accrued interest payable related to long-term debt is recognized as an expense in the Statement of Activities, however is not recognized in the governmental funds because it is not payable from current financial resources. (21,365)

Some expense reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds. These items include:

Compensated absences	9,795	
Pension/OPEB related items	<u>(367,935)</u>	(358,140)

Certain revenues in governmental funds that provide current financial resources are not included in the Statement of Activities because they were recognized in a prior period. However, the other revenues that are unavailable in the governmental funds because they do not provide current financial resources due to unavailability are recognized in the Statement of Activities. (80,365)

Change in net position of governmental activities \$ 3,131,295

The accompanying notes are an integral part of these financial statements

TOWN OF CAMP VERDE, ARIZONA
Statement of Net Position
Proprietary Fund
June 30, 2021

	Wastewater Fund
ASSETS	
Current assets	
Cash and cash equivalents	\$ 133,353
Accounts receivable - net	222,778
Due from other governments	1,088
Total current assets	357,219
Noncurrent assets	
Net other postemployment benefits asset	2,742
Capital assets, not being depreciated	3,275,458
Capital assets, being depreciated, net	15,393,521
Total noncurrent assets	18,671,721
Total assets	19,028,940
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows related to pensions and other postemployment benefits	127,376
LIABILITIES	
Current liabilities	
Accounts payable	207,036
Accrued expenses	5,816
Accrued interest	15,029
Compensated absences, current	53,013
Capital leases payable, current	56,125
Notes payable, current	83,476
Total current liabilities	420,495
Noncurrent liabilities	
Compensated absences	846
Notes payable	1,293,474
Net pension and other postemployment liability	658,669
Total noncurrent liabilities	1,952,989
Total liabilities	2,373,484
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows related to pensions and other postemployment benefits	16,277
NET POSITION	
Net investment in capital assets	17,235,904
Unrestricted (deficit)	(469,349)
Total net position	\$ 16,766,555

The accompanying notes are an integral part of these financial statements

TOWN OF CAMP VERDE, ARIZONA
Statement of Revenue, Expenses, and Changes in Fund Net Position
Proprietary Fund
Year Ended June 30, 2021

	Wastewater Fund
Operating revenues	
Sewer charges (net of bad debts of \$0)	\$ 1,937,593
Miscellaneous	3,122
Total operating revenues	1,940,715
Operating expenses	
Depreciation	945,760
Personnel	617,420
Repairs and maintenance	282,574
Other	66,787
Materials and supplies	119,070
Utilities	113,043
Professional services	32,745
Insurance	31,000
Total operating expenses	2,208,399
Operating income (loss)	(267,684)
Nonoperating revenues (expenses)	
Interest income	261
Interest expense	(34,248)
Total nonoperating revenue (expenses)	(33,987)
Income (loss) before contributions	(301,671)
Transfers	(33,601)
Increase (decrease) in net position	(335,272)
Total net position, beginning of year,	17,101,827
Total net position, end of year	\$ 16,766,555

The accompanying notes are an integral part of these financial statements

TOWN OF CAMP VERDE, ARIZONA
Statement of Cash Flows
Proprietary Fund
Year Ended June 30, 2021

	Wastewater Fund
Cash flows from operating activities:	
Receipts from customers	\$ 2,051,467
Payments to suppliers and providers of goods and services	(597,549)
Payments to employees	(627,058)
Net cash provided (used) by operating activities	826,860
 Cash flows from noncapital financing activities:	
Transfers to other funds	(33,601)
Interfund borrowing	(270,717)
Net cash provided (used) by noncapital financing activities	(304,318)
 Cash flows from capital and related financing activities:	
Proceeds from note payable	618,641
Principal payments on notes payable	(81,693)
Purchase of capital assets	(796,370)
Principal payments on capital leases payable	(110,959)
Interest paid	(19,219)
Net cash provided (used) by capital and related financing activities	(389,600)
 Cash flows from investing activities:	
Interest received	261
Net increase (decrease) in cash and cash equivalents	133,203
 Cash and cash equivalents, beginning of year	150
 Cash and cash equivalents, end of year	\$ 133,353

The accompanying notes are an integral part of these financial statements

TOWN OF CAMP VERDE, ARIZONA
Statement of Cash Flows
Proprietary Fund
Year Ended June 30, 2021
(Continued)

	Wastewater Fund
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	\$ (267,684)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation	945,760
Changes in assets, deferred outflows of resources, liabilities, and deferred inflows of resources:	
Accounts receivable	110,897
Due from other governments	(145)
Net other postemployment benefits asset	(1,647)
Deferred outflows of resources related to pensions and other postemployment benefits	(49,983)
Accounts payable	32,934
Accrued expenses	(15,601)
Compensated absences	5,963
Net pension and other postemployment benefits and liabilities	93,579
Deferred inflows of resources related to pensions and other postemployment benefits	(27,213)
	826,860
Net cash provided (used) by operating activities	\$ 826,860

Noncash capital financing activities

At June 30, 2021 the Town had financed \$16,449 of capital assets on account. In addition, during the fiscal year, the Town paid \$162,271 of accounts payable used to finance capital assets from 2020.

The accompanying notes are an integral part of these financial statements

TOWN OF CAMP VERDE, ARIZONA
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2021

	Custodial Other
ASSETS	
Cash and cash equivalents	\$ 450,792
Property tax receivable	49,029
Total assets	\$ 499,821
 LIABILITIES	
	\$ -
 NET POSITION	
Restricted for:	
Individual, organizations, and other governments	499,821
Total net position	\$ 499,821

The accompanying notes are an integral part of these financial statements

TOWN OF CAMP VERDE, ARIZONA
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
June 30, 2021

	Custodial
	Other
<u>Additions:</u>	
Property tax collections from other governments	\$ 828,069
Contributions from other governments	118,466
Contributions from employees	4,534
Interest income	2,667
Total additions	\$ 953,736
<u>Deductions:</u>	
Distributions for employee assistance	500
Distributions for district debt service	904,081
Total deductions	904,581
Change in net position	49,155
Net position, July 1, 2020	450,666
Net position, June 30, 2021	\$ 499,821

The accompanying notes are an integral part of these financial statements

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Town of Camp Verde, Arizona (Town) have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

For the year ended June 30, 2021, the Town implemented the provisions of GASB Statement No. 84, Fiduciary Activities, which establishes criteria for identifying fiduciary activities for accounting and financial reporting purposes. As a result, the Town’s fiduciary fund financial statements have been modified to reflect the implementation of this new guidance, including reclassifying activities previously reported in agency funds to custodial or governmental funds, as applicable.

A. Reporting Entity

The Town is a municipal entity governed by an elected Mayor and six-member council. The accompanying financial statements present the activities of the Town (the primary government). The Town is a primary government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Blended component units, although legally separate entities, are, in substance, part of the Town’s operations. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the Town. The Town has no component units.

B. Basis of Presentation

The basic financial statements include both government-wide statements and fund financial statements. The government-wide statements focus on the Town as a whole, while the fund financial statements focus on major funds. Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the usefulness of the information.

Government-wide statements—provide information about the primary government (the Town). The statements include a statement of net position and a statement of activities. These statements report the financial activities of the overall government, except for fiduciary activities. They also distinguish between the governmental and business-type activities of the Town. Governmental activities generally are financed through taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties.

A statement of activities presents a comparison between direct expenses and program revenues for each function of the Town’s governmental activities and each segment of its business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The Town does not allocate indirect expenses to programs or functions. Program revenues include charges to customers for goods or services, operating grants, capital grants and contributions. Revenues that are not classified as program revenues, including internally dedicated resources and all taxes, are reported as general revenues.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements to minimize the double counting of internal activities. Charges for interfund services provided and used are not eliminated if the prices approximate their external exchange values.

Fund financial statements—provide information about the Town’s funds. Separate statements are presented for the governmental and proprietary fund categories. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from transactions associated with the fund’s principal activity in which each party receives and gives up essentially equal values. Nonoperating revenues, such as investment earnings, results from transactions in which the parties do not exchange equal values. Revenues generated by ancillary activities are also reported as nonoperating revenues. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets. Other expenses, such as interest expense are considered to be nonoperating expenses.

The Town reports the following major governmental funds:

General Fund – This fund accounts for all financial resources of the Town, except those required to be accounted for in other funds.

Parks Fund – This fund accounts for the capital spending of resources via debt proceeds for the construction of the Town’s parks.

Debt Service Fund – This fund accounts for the payment of principal and interest due on certain debts of the Town.

The Town reports the following major enterprise fund:

Wastewater Fund – This fund is used to account for the provision of wastewater services to residents of the Town. All activities necessary to provide such service are accounted for in this fund.

Additionally, the Town reports the following fund types:

Fiduciary Funds – These funds are used to account for assets held by the Town in a custodial capacity for the following purposes:

- Employee assistance.
- Camp Verde Sanitary District property tax collection and debt service remittance.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

C. Basis of Accounting

The government-wide and proprietary fund financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Grants and donations are recognized as revenue as soon as all eligibility requirements the provider imposed have been met.

Governmental funds in the fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The Town considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year-end. The Town’s major revenue sources that are susceptible to accrual are intergovernmental, charges for services, and investment earnings. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, compensated absences, which are recognized as expenditures to the extent they are due and payable. General capital asset acquisitions are reported as expenditures in governmental funds. Issuances of general long-term debt and acquisitions under capital lease agreements are reported as other financing sources.

When both restricted and unrestricted resources are available for use, it is the Town’s policy to use restricted resources first, then unrestricted resources as they are needed.

D. Cash and Investments

The Town considers cash on hand, demand deposits, cash and investments held by the State Treasurer, and highly liquid investments with maturities of three months from the date of acquisition to be cash equivalents.

Cash and investments are generally pooled except for funds required to be held by fiscal agents or restricted under provisions of bond indentures. Arizona Revised Statutes (A.R.S.) authorize the Town to invest public monies in the State Treasurer’s Local Government Investment Pool, interest-bearing savings accounts, certificates of deposit, and repurchase agreements in eligible depositories; bonds or other obligations of the U.S. government that are guaranteed as to principal and interest by the U.S. government; and bonds of the State of Arizona or any of its counties, cities, towns, school districts, and special districts as specified by statute. The State Board of Deposit provides oversight for the State Treasurer’s pool, and the Local Government Investment Pool Advisory Committee provides consultation and advice to the Treasurer. The fair value of a participant’s position in the pool approximates the value of that participant’s pool shares

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

E. Allowance for Uncollectible Accounts

Allowances for uncollectible accounts receivable are estimated by the Town. The amount recorded at June 30, 2021 for uncollectible Wastewater receivables is \$65,000.

F. Capital Assets

Capital assets are reported at actual cost. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life (years)
Land	\$5,000	N/A	-
Construction in progress	5,000	N/A	-
Buildings	5,000	Straight-line	25 - 30
Improvements	5,000	Straight-line	18 - 75
Infrastructure	5,000	Straight-line	20 - 30
Furniture, machinery, and equipment	5,000	Straight-line	5 - 10
Vehicles	5,000	Straight-line	5 - 10

G. Investment Income

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments.

H. Deferred Outflows/Inflows of Resources

The statement of net position and balance sheet include separate sections for deferred outflows of resources and deferred inflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future periods that will be recognized as an expense or expenditure in future periods. Deferred inflows of resources represent an acquisition of net position or fund balance that applies to future periods and will be recognized as a revenue in future periods.

I. Compensated Absences

Compensated absences consist of vacation leave, compensatory time, and a calculated amount of sick leave earned by employees based on services already rendered.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Employees may accumulate up to 320 hours of vacation depending on years of service, but any vacation hours in excess of the maximum amount that are unused each January 1 are forfeited. Upon termination of employment, all unused and unforfeited vacation benefits are paid to employees.

Employees may accumulate up to 480 hours of sick leave hours. Any sick leave hours in excess of the maximum must be converted at a rate of 50% to vacation time or cash value each December 15. Upon termination of employment, unused sick leave benefits are paid to employees at rates of 10 to 50 percent depending upon years of service.

The current and long-term liabilities for accrued vacation leave, compensatory time, and sick leave are reported in the government-wide financial statements. A liability for these amounts is reported in the governmental funds' financial statements only if they have matured, for example, as a result of employee resignations and retirements by fiscal year end. Resources from the General Fund are generally used to liquidate the governmental funds liabilities for compensated absences.

J. Fund Balance Reporting

The governmental funds' fund balances are reported separately within classifications based on a hierarchy of the constraints placed on those resources' use. The classifications are based on the relative strength of the constraints that control how the specific amounts can be spent. The classifications are nonspendable, restricted, and unrestricted, which includes committed, assigned, and unassigned fund balance classifications.

The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form, such as inventories, or are legally or contractually required to be maintained intact. Restricted fund balances are those that have externally imposed restrictions on their usage by creditors (such as through debt covenants), grantors, contributors, or laws and regulations.

The unrestricted fund balance category is composed of committed, assigned, and unassigned resources. Committed fund balances are self-imposed limitations that the Town Council has approved, which is the highest level of decision-making authority within the Town. Only the Town Council can remove or change the constraints placed on committed fund balances.

Assigned fund balances are resources constrained by the Town's intent to be used for specific purposes, but that are neither restricted nor committed. The Town Council has authorized the Town Manager to assign resources for a specific purpose.

The unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not reported in the other classifications. Also, deficits in fund balances of the other governmental funds are reported as unassigned.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

The Town’s policy for committed fund balances is through formal Town resolutions passed through the elected town council. The process of rescinding a committed fund balance requires the same process.

The Town’s policy for assigned fund balances is through motions passed by the elected town council. Assigned fund balances do not require a formal resolution.

When an expenditure is incurred that can be paid from either restricted or unrestricted fund balances, it is the Town’s policy to use (the Town will use) restricted fund balance first. It is the Town’s policy to use (the Town will use) committed amounts first when disbursing unrestricted fund balances, followed by assigned amounts, and lastly unassigned amounts.

K. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

L. Deferred Outflows/Inflows of Resources

The statement of net position and balance sheet include separate sections for deferred outflows of resources and deferred inflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future periods that will be recognized as an expense or expenditure in future periods. Deferred inflows of resources represent an acquisition of net position or fund balance that applies to future periods and will be recognized as a revenue in future period.

M. Postemployment Benefits

For purposes of measuring the net pension and other postemployment benefits (OPEB) assets and liabilities, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, and pension and OPEB expense, information about the pension plans’ fiduciary net position and additions to/deductions from the plans’ fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

N. Budgets

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. All annual appropriations lapse at year end. The Town is subject to the State of Arizona’s Spending Limitation Law for Towns and Cities. This law does not permit the Town to spend more than budgeted revenues plus the carry-over unrestricted cash balance from the

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

prior fiscal year. The limitation is applied to the total of the combined funds. The Town complied with this law during the year.

Expenditures may not legally exceed budgeted appropriations at the department level. The individual Schedules of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual reports as listed in the table of contents present all departments which incurred an excess of expenditures/expenses over appropriations for the year ended June 30, 2021, if any.

NOTE 2 – DEPOSITS AND INVESTMENTS

Arizona Revised Statutes (A.R.S.) authorize the Town to invest public monies in the State Treasurer’s investment pool; obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, sponsored corporations, or instrumentalities; specified state and local government bonds, notes, and other evidences of indebtedness; interest-earning investments such as savings accounts, certificates of deposit, and repurchase agreements in eligible depositories; specified commercial paper issued by corporations organized and doing business in the United States; specified bonds, debentures, notes, and other evidences of indebtedness that are denominated in United States dollars; and certain open-end and closed-end mutual funds, including exchange traded funds. In addition, the Town Treasurer may invest trust funds in certain fixed income securities of corporations doing business in the United States or District of Columbia.

Credit Risk - The Town’s investment policy allows for investments in obligations guaranteed by the full faith and credit of the United States of America, government sponsored enterprises, government bonds with minimum credit ratings of Aa or AA, commercial paper with a minimum short-term rating of P1 or A1, negotiable certificates of deposit, corporate bonds carrying a minimum credit rating of A, and the Local Government Investment Pool. The Towns investment in U.S. Agencies and Money Market Funds were rated no lower than AAA by Standard & Poor’s.

Custodial credit risk - The Town’s policy requires collateral for deposits at 102 percent of all deposits federal depository insurance does not cover.

Concentration of Credit Risk - The Town’s investment policy does not allow for an investment in any one issuer that is in excess of five percent of the Town’s total investments. Securities issued by the United States of America or its agencies are exempt from this provision.

Interest Rate Risk - In accordance with its investment policy, the Town manages its exposure to declines in fair values by limiting the maturities of its investment portfolio according to the needs of the Town. Investments are structured so that they mature concurrent with anticipated cash requirements for ongoing operations of the Town.

Foreign currency risk - Statutes do not allow foreign investments unless the investment is denominated in United States dollars.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 2 – DEPOSITS AND INVESTMENTS – Continued

Investments in the State Treasurer’s investment pools are valued at the pool’s share price multiplied by the number of shares the Town held. The fair value of the participant’s position in the pools approximates the value of that participant’s pool shares. The State Board of Investment provides oversight for the State Treasurer’s investment pools.

Fair Value Measurements. The Town categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Investments categorized as Level 1 are valued using prices quoted in active markets for those investments. Investments categorized as Level 2 are valued using other significant observable inputs.

Investment Valuation Techniques. U.S. treasuries, agencies, money market, and equity securities in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for identical securities. Governmental bonds, corporate bonds, and other fixed income instruments, classified in Level 2 of the fair value hierarchy are valued based on significant other observable inputs, which may include, but are not limited to, quoted prices for similar or identical assets or liabilities in markets that are active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market corroborated inputs.

Deposits — At June 30, 2021, the carrying amount of the Town’s total cash in bank was \$4,220,108, and the bank balance was \$4,639,368. Of the bank balance, \$1,175,800 was covered by federal depository insurance and the remaining balance was covered by collateral held by the pledging financial institution in the Town’s name.

Investments — At June 30, 2021, the investments consisted of the following:

Investment	Rating Organization	Credit Rating	Reported Amount	Fair Value
Arizona LGIP Pool 5	S&P	AAA	\$ 3,714,746	\$ 3,714,746

Deposits and investments at June 30, 2021 consist of the following:

	Governmental Activities	Business-type Activities	Total
Deposits			
Cash on hand	\$ 1,911	\$ 150	\$ 2,061
Cash held by trustee	5,680,916	-	5,680,916
Amount of deposits	1,341,572	130,791	1,472,363
Investments			
State treasurer's investment pool 5	3,714,746	-	3,714,746
Total	\$ 10,739,145	\$ 130,941	\$ 10,870,086

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 3 – DUE FROM OTHER GOVERNMENTS

Amounts due from other governments at June 30, 2021 consisted of the following:

	General Fund	Non-Major Governmental Funds	Wastewater Fund
	<u> </u>	<u> </u>	<u> </u>
State of Arizona			
State and city sales tax revenues	\$ 269,549	\$ -	\$ -
Highway user revenues	-	95,972	-
AZ Dept of Public Safety	-	1,976	-
USDA grant revenues	-	35,000	-
AZ Dept of Forestry and Fire Management	-	5,217	-
Yavapai County			
Vehicle licensing tax revenues	41,860	-	-
Miscellaneous	-	2,462	1,088
	<u>\$ 311,409</u>	<u>\$ 140,627</u>	<u>\$ 1,088</u>

NOTE 4 – ACCOUNTS RECEIVABLE

In connection with receivables, governmental funds reported unavailable revenue for amounts not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. As of June 30, 2021, the Town’s receivables for individual major governmental funds and non-major governmental funds in the aggregate, consisted of \$94,123 in various miscellaneous receivables. The Town considers these accounts to be 100% collectible.

As of June 30, 2021, the Town’s receivables for individual major proprietary funds consisted of wastewater fees billed to customers totaling \$287,778. In anticipation of uncollectible amounts, the Town has an allowance for doubtful accounts of \$65,000.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2021, was as follows:

	Balance <u>July 1, 2020</u>	Increase	Decreases	Balance <u>June 30, 2021</u>
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 5,974,797	\$ -	\$ -	\$ 5,974,797
Construction in progress	<u>5,242,965</u>	<u>3,001,639</u>	<u>(1,242,474)</u>	<u>7,002,130</u>
Total capital assets not being depreciated	<u>11,217,762</u>	<u>3,001,639</u>	<u>(1,242,474)</u>	<u>12,976,927</u>
Capital assets being depreciated:				
Buildings and improvements	9,121,321	88,144	-	9,209,465
Infrastructure	6,086,939	983,605	-	7,070,544
Machinery and equipment	5,166,957	533,350	(115,378)	5,584,929
Improvements other than buildings	<u>1,226,163</u>	<u>405,402</u>	<u>-</u>	<u>1,631,565</u>
Total	<u>21,601,380</u>	<u>2,010,501</u>	<u>(115,378)</u>	<u>23,496,503</u>
Less accumulated depreciation for:				
Buildings and improvements	(1,930,184)	(280,294)	-	(2,210,478)
Infrastructure	(2,240,407)	(322,212)	-	(2,562,619)
Machinery and equipment	(3,488,529)	(471,707)	94,136	(3,866,100)
Improvements other than buildings	<u>(582,854)</u>	<u>(37,090)</u>	<u>-</u>	<u>(619,944)</u>
Total	<u>(8,241,974)</u>	<u>(1,111,303)</u>	<u>94,136</u>	<u>(9,259,141)</u>
Total capital assets being depreciated, net	<u>13,359,406</u>	<u>899,198</u>	<u>(21,242)</u>	<u>14,237,362</u>
Governmental activities capital assets, net	<u>\$ 24,577,168</u>	<u>\$ 3,900,837</u>	<u>\$ (1,263,716)</u>	<u>\$ 27,214,289</u>

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 5 – CAPITAL ASSETS – Continued

	Balance <u>July 1, 2020</u>	Increase	Decreases	Balance <u>June 30, 2021</u>
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 1,275,828	\$ -	\$ -	\$ 1,275,828
Construction in progress	<u>1,937,467</u>	<u>397,340</u>	<u>(335,177)</u>	<u>1,999,630</u>
Total capital assets not being depreciated	<u>3,213,295</u>	<u>397,340</u>	<u>(335,177)</u>	<u>3,275,458</u>
Capital assets being depreciated:				
Buildings and improvements	895,854	24,721	-	920,575
Infrastructure systems	22,934,814	483,592	-	23,418,406
Vehicles and equipment	<u>1,368,224</u>	<u>80,072</u>	<u>-</u>	<u>1,448,296</u>
Total	<u>25,198,892</u>	<u>588,385</u>	<u>-</u>	<u>25,787,277</u>
Less accumulated depreciation for:				
Buildings and improvements	(195,664)	(32,813)	-	(228,477)
Infrastructure	(8,592,994)	(760,152)	-	(9,353,146)
Vehicles and equipment	<u>(659,338)</u>	<u>(152,795)</u>	<u>-</u>	<u>(812,133)</u>
Total	<u>(9,447,996)</u>	<u>(945,760)</u>	<u>-</u>	<u>(10,393,756)</u>
Total capital assets being depreciated, net	<u>15,750,896</u>	<u>(357,375)</u>	<u>-</u>	<u>15,393,521</u>
Business-type activities capital assets, net	<u>\$ 18,964,191</u>	<u>\$ 39,965</u>	<u>\$ (335,177)</u>	<u>\$ 18,668,979</u>

Depreciation expense was charged to each function as follows:

Governmental activities:	
Public works and streets	\$ 517,626
Public safety	253,962
Culture and recreation	253,585
General government	76,119
Community development	<u>10,011</u>
Total governmental activities depreciation expense	<u>\$ 1,111,303</u>
Business-type activities:	
Wastewater fund	<u>\$ 945,760</u>

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 6 – LONG-TERM LIABILITIES

The following schedule details the Town’s long-term liability and obligation activity for the year ended June 30, 2021.

	Balance July 1, 2020	Additions	Reductions	Balance June 30, 2021	Due within 1 year
Governmental activities:					
Compensated absences	\$ 563,472	\$ 500,143	\$ 509,938	\$ 553,677	\$ 544,984
Capital leases payable	779,432	310,757	283,420	806,769	223,543
Net pension and other postemployment benefits liability	7,178,176	1,158,742	-	8,336,918	-
Bonds payable:					
Revenue bonds	10,387,918	2,897,000	913,919	12,371,000	555,000
Unamortized premium	182,193	-	7,288	174,905	7,288
Governmental activities long-term liabilities	\$ 19,091,191	\$ 4,866,642	\$ 1,714,565	\$ 22,243,269	\$ 1,330,815
Business-type activities:					
Compensated absences	\$ 47,896	\$ 44,156	\$ 38,193	\$ 53,859	\$ 53,013
Capital leases payable	167,084	-	110,959	56,125	56,125
Notes payable from direct borrowings and direct placements	840,002	618,641	81,693	1,376,950	83,476
Net pension and other postemployment benefits liability	565,090	93,579	-	658,669	-
Business-type activities long-term liabilities	\$ 1,620,072	\$ 756,376	\$ 230,845	\$ 2,145,603	\$ 192,614

Bonds Payable:

In October 2014, the Town issued bonds totaling \$4,904,000 to provide for an advance refunding of the 2005 revenue bond debt service payments for \$1,372,950 with the remaining funds for the building of a new library. The principal and interest on the bonds are payable from excise tax revenue and state shared revenues. The Town has pledged future state shared revenues and excise tax revenues to repay the bond.

In December 2017, the Town issued bonds totaling \$6,835,000 to finance capital improvements within the Town. The principal and interest on the bonds are payable from excise tax revenue and state shared revenues. The Town has pledged future state shared revenues and excise tax revenues to repay the bond.

In July 2020, the Town issued bonds totaling \$2,897,000 to provide for an advance refunding of the 2011 revenue bond debt. The bond proceeds were used to defease \$298,178 of the 2011 revenue bond with the remainder of the bond proceeds to be used to finance the building of a park. The principal and interest on the bonds are payable from excise tax revenue and state shared revenues. The Town has pledged future state shared revenues and excise tax revenues to repay the bond.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 6 – LONG-TERM LIABILITIES – Continued

Description	Original Amount	Maturity Ranges	Interest Rates	Outstanding Principal June 30, 2021
Revenue Refunding Bonds, Series 2014	4,904,000	2016-2031	2.84%	3,119,000
Revenue Bonds, Series 2017	6,835,000	2018-2044	2.00% - 4.00%	6,355,000
Revenue Refunding Bonds, Series 2020	2,897,000	2021-2035	2.96%	2,897,000
Totals	<u>\$14,636,000</u>			<u>\$12,371,000</u>

The following schedule details debt service requirements to maturity for the Town’s bonds payable at June 30, 2021.

Year Ending June 30	Governmental Activities					
	2014 Bond Payable		2017 Bond Payable		2020 Bond Payable	
	Principal	Interest	Principal	Interest	Principal	Interest
2022	\$ 370,000	\$ 83,326	\$ 170,000	\$ 212,900	\$ 15,000	\$ 85,529
2023	378,000	72,704	175,000	207,725	20,000	85,011
2024	392,000	61,770	180,000	201,500	20,000	84,419
2025	400,000	50,524	190,000	194,100	20,000	83,827
2026	245,000	41,365	195,000	186,400	191,000	80,704
2027-2031	1,334,000	96,844	1,105,000	805,600	1,033,000	314,722
2032-2036	-	-	1,340,000	573,200	1,598,000	121,804
2037-2041	-	-	1,560,000	348,775	-	-
2042-2045	-	-	1,440,000	91,563	-	-
Total	<u>\$3,119,000</u>	<u>\$ 406,533</u>	<u>\$6,355,000</u>	<u>\$2,821,763</u>	<u>\$2,897,000</u>	<u>\$ 856,017</u>

Notes Payable from direct borrowings and direct placements:

On April 20, 2018, the Town entered into a note agreement with the Water Infrastructure Finance Authority of Arizona (WIFA) for the construction of wastewater facility improvements. The original note term was for \$3,487,210 with \$1,000,000 forgivable principal and a \$2,487,210 repayment amount. As of June 30, 2021, the Town had drawn \$2,538,590 and has met the forgivable principal requirement. As of June 30, 2021, the Town has \$948,620 available to draw on the note. The notes first payment was due and paid on July 1, 2019 with interest due semi-annually at 2.183% and principal due annually for 25 years. The note matures July 1, 2042.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 6 – LONG-TERM LIABILITIES – Continued

The following schedule details debt service requirements to maturity for the Town’s loan payable from direct borrowings and direct placements at June 30, 2021.

Year Ending June 30	Business-type Activities	
	Loan Payable from Direct Borrowings and Direct Placements	
	Principal	Interest
2022	\$ 83,476	\$ 29,148
2023	85,298	27,306
2024	87,161	25,423
2025	89,063	23,500
2026	91,008	21,533
2027-2031	485,719	76,654
2032-2036	455,225	21,308
Total	\$ 1,376,950	\$ 224,871

Capital Leases Payable:

The Town has entered into lease agreements as lessee for financing the acquisition of machinery and equipment. The lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date. The Town’s general revenues are used to pay the capital lease obligations for the governmental activities and the Town’s wastewater revenues are used to pay the capital lease obligations for the business-type activities. The assets acquired through capital leases are as follows:

	Governmental Activities	Business-type Activities
Vehicles and equipment	\$ 1,560,581	\$ 542,451
Less: accumulated depreciation	(911,070)	(360,335)
Carrying value	\$ 649,511	\$ 182,116

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 6 – LONG-TERM LIABILITIES – Continued

The following schedule details debt service requirements to maturity for the Town’s capital leases payable at June 30, 2021.

Year Ending June 30	Governmental Activities	Business-type Activities
2022	\$ 272,946	\$ 56,560
2023	272,896	-
2024	243,537	-
2025	70,205	-
2026	34,169	-
Total minimum lease payments	893,753	56,560
Less amount representing interest	(86,984)	(435)
Present value of net minimum lease payments	<u>\$ 806,769</u>	<u>\$ 56,125</u>

NOTE 7 – PLEDGED REVENUES

As described in Note 6, the Town has pledged future state-shared revenues and excise tax revenues to repay revenue bonds.

The Town has pledged, as security for a lease-purchase agreement entered into by the Camp Verde Sanitary District, a portion of the Town’s sales tax. The lease-purchase agreement, executed by the Sanitary District in FY 2007, was amended during FY 2010. Per the amendment, the agreement is in the amount of \$2.04 million to provide financing for construction of a new wastewater treatment plant, outfall, and collector sewer lines, and is payable through 2032. The Town has committed to appropriate up to \$135,000 each year from sales tax revenues and state-shared revenues, to cover the principal and interest requirements on the Sanitary District’s debt.

The Camp Verde Sanitary District has pledged, as the sole security for the lease-purchase agreement, the annual appropriations from the Town. Total principal remaining on the District’s debt is \$1.09 million. For the current year, principal and interest paid by the Sanitary District totaled \$118,466. Total sales tax and state-shared revenues recognized by the Town totaled \$11 million.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 8 – INTERFUND BALANCES AND ACTIVITY

Interfund transfers – During the year ended June 30, 2021, the Town transferred funds to cover shared expenses and interfund borrowings. Transfers made between funds during the year are as follows:

Transfers to	Transfers from					Total
	General Fund	HURF Fund (non-major)	Federal Grants Fund (non-major)	Non-Federal Grants Fund (non-major)	Wastewater Fund (Enterprise)	
General Fund	\$ -	\$ -	\$ 901,159	\$ 275	\$ 70,601	\$ 972,035
Debt Service Fund	1,171,903	246,912	-	-	-	1,418,815
Capital Improvement Fund (non-major)	276,275	-	473,862	-	-	750,137
CBDG Fund (non-major)	-	-	80,273	-	-	80,273
Donations Fund (non-major)	-	-	1,178	-	-	1,178
Wastewater fund	-	-	37,000	-	-	37,000
Total	\$ 1,448,178	\$ 246,912	\$ 1,493,472	\$ 275	\$ 70,601	\$ 3,259,438

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 9 – GOVERNMENTAL FUND BALANCE/NET POSITION COMPONENTS

The Town’s restrictions on net position in the government-wide statement of net position are as follows:

	Governmental Activities
Restricted Net Position:	
Parks	\$ 2,696,881
Highway User Revenues	665,530
Housing redevelopment	123,451
Court Special Revenue:	
Court Enhancement	77,604
Fill the Gap	21,263
Local JCEF	22,787
Nonfederal grants	
Anti-racketeering	15,128
AZ Supreme Court Grants	4,549
Spay/Neuter	18
The Nature Conservancy	17,000
Federal grants	
UCF	63
Rain Grant	14,667
9-1-1	1,361
Donations:	
Camp Verde Marshal's Office	2,914
Library	23,418
Parks and Recreation	4,403
Safety fund	19,677
Economic development	16,667
K-9	21,311
Volunteers in Police Services	5,903
Total Restricted Net Position	\$ 3,754,595

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 9 – GOVERNMENTAL FUND BALANCE/NET POSITION COMPONENTS –
Continued

The components of governmental fund balances are as follows:

	General Fund	Parks Fund	Non-Major Gov't'l Funds	Total Gov't'l Funds
Ending Fund balances, June 30, 2021				
Restricted for:				
Park improvements	\$ -	\$ 2,696,881	\$ -	\$ 2,696,881
Highways and streets	-	-	665,530	665,530
Housing redevelopment	-	-	123,451	123,451
Court special revenue				
Court enhancement	-	-	77,604	77,604
Fill the gap	-	-	21,263	21,263
Local JCEF	-	-	22,787	22,787
Nonfederal grants				
Anti-racketeering	-	-	15,128	15,128
AZ Supreme Court Grants	-	-	4,549	4,549
Spay/Neuter	-	-	18	18
The Nature Conservancy	-	-	17,000	17,000
Federal grants				
UCF	-	-	63	63
Rain Grant	-	-	14,667	14,667
9-1-1	-	-	1,361	1,361
Donations				
Camp Verde Marshal's office	-	-	2,914	2,914
Library	-	-	23,418	23,418
Parks and recreation	-	-	4,403	4,403
Safety fund	-	-	19,677	19,677
Economic development	-	-	16,667	16,667
K-9	-	-	21,311	21,311
Volunteers in police service	-	-	5,903	5,903
Total restricted	<u>-</u>	<u>2,696,881</u>	<u>1,057,714</u>	<u>3,754,595</u>
Committed for:				
Legal defense	<u>-</u>	<u>-</u>	<u>182,325</u>	<u>182,325</u>
Assigned for:				
Capital improvements	<u>-</u>	<u>-</u>	<u>201,459</u>	<u>201,459</u>
Unassigned:	<u>4,686,184</u>	<u>-</u>	<u>-</u>	<u>4,686,184</u>
Ending Fund Balances	<u>\$ 4,686,184</u>	<u>\$ 2,696,881</u>	<u>\$ 1,441,498</u>	<u>\$ 8,824,563</u>

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 10 – CONTINGENT LIABILITIES

Federal and State grants and loans – The Town has received a number of grants from both the Federal and State governments. Amounts received or receivable from grantor agencies are subject to audit and adjustment; however, the Town expects no material disallowance of expenditures.

Lawsuits – At times the Town is a defendant in various lawsuits, although the outcome of these lawsuits is not always determinable, in the opinion of the Town’s legal counsel, any resolution of these matters will not have a material adverse effect on the financial condition of the Town.

NOTE 11 – RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town carries commercial insurance for all such risks of loss, including workers’ compensation and employees’ health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 12 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS

The Town contributes to the pension plans described below. The plans are component units of the State of Arizona.

At June 30, 2021, the Town reported the following aggregate amounts related to pensions and other postemployment benefits (OPEB) for all plans to which it contributes:

	Statement of Net Position and Statement of Activities		
	Governmental	Business-Type	Total
	Activities	Activities	
Net OPEB assets	\$ 44,557	\$ 2,742	\$ 47,299
Net pension and OPEB liabilities	8,336,918	658,669	8,995,587
Deferred outflows of resources related to pension and OPEB	2,287,095	127,376	2,414,471
Deferred inflows of resources related to pension and OPEB	171,801	16,277	188,078
Pension expense and OPEB	1,158,411	67,636	1,226,047

The Town reported \$829,408 of pension and OPEB contributions as expenditures in the governmental funds related to all plans to which it contributes.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 12 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

A. Arizona State Retirement System

Plan Description – Town employees not covered by the other pension plans described below participate in the Arizona State Retirement System (ASRS). The ASRS administers a cost-sharing multiple-employer defined benefit pension plan, a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan, and a cost-sharing multiple-employer defined benefit long-term disability (OPEB) plan. The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Articles 2 and 2.1. The ASRS issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on its website at www.azasrs.gov.

Benefits Provided – The ASRS provides retirement, health insurance premium supplement, long-term disability, and survivor benefits. State statute establishes benefits terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

	Initial Membership Date:	
	Before July 1, 2011	On or after July 1, 2011
Years of service and age required to receive benefit	Sum of years and age equals 80 10 years, age 62 5 years, age 50* Any years, age 65	30 years, age 55 25 years, age 60 10 years, age 62 5 years age, 50* Any years, age 65
Final average salary is based on	Highest 36 months of last 120 months	Highest 60 months of last 120 months
Benefit percent per year of service	2.1% to 2.3%	2.1% to 2.3%

*With actuarially reduced benefits.

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earning. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member’s death. For retired members, the retirement benefit option chosen determines the survivor benefit. For all other members, the beneficiary is entitled to the member’s account balance that includes the member’s contributions and employer’s contributions, plus interest earned.

Health insurance premium benefits are available to retired or disabled members with 5 years of credited service. The benefits are payable only with respect to allowable health insurance premiums for which the member is responsible. For members with 10 or more years of service, benefits range from \$100 per month to \$260 per month depending on the age of the member and dependents. For members with 5 to 9 years of service, the benefits are the same dollar amounts as above multiplied by a vesting fraction based on completed years of service.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 12 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Active members are eligible for a monthly long-term disability benefit equal to two-thirds of monthly earnings. Members receiving benefits continue to earn service credit up to their normal retirement dates. Members with long-term disability commencement dates after June 30, 1999, are limited to 30 years of service or the service on record as of the effective disability date if their service is greater than 30 years.

Contributions – In accordance with State statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2021, statute required active ASRS members to contribute at the actuarially determined rate of 12.22 percent (12.04 percent for retirement and 0.18 percent for long-term disability) of the members’ annual covered payroll, and the Town was required by statute to contribute at the actuarially determined rate of 12.22 percent (11.65 percent for retirement, 0.39 percent for health insurance premium benefit, and 0.18 percent for long-term disability) of the active members’ annual covered payroll. In addition, the Town was required by statute to contribute at the actuarially determined rate of 10.21 percent (10.14 percent for retirement, 0.07 percent for health insurance premium benefit, and 0.07 percent for long-term disability) of annual covered payroll of retired members who worked for the Town in positions that an employee who contributes to the ASRS would typically fill. The Town’s contributions to the pension, health insurance premium benefit, and long-term disability plans for the year ended June 30, 2021, were \$410,151, \$13,730, and \$6,337, respectively.

During fiscal year 2021, the Town paid for ASRS pension and OPEB contributions as follows: 75.7 percent from the General Fund, 7.2 percent from the HURF Fund (nonmajor) and 17.1 percent from the Wastewater Fund.

Liability – At June 30, 2021, the Town reported the following asset and liabilities for its proportionate share of the ASRS’ net pension/OPEB asset or liability.

	Pension/OPEB (Asset)
	Liability
Pension	\$ 5,331,370
Health insurance premium benefit	(22,295)
Long-term disability	23,661

The net asset and net liabilities were measured as of June 30, 2020. The total liability used to calculate the net asset or net liability was determined using update procedures to roll forward the total liability from an actuarial valuation as of June 30, 2019, to the measurement date of June 30, 2020.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 12 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

The Town’s proportion of the net asset or net liability was based on the Town’s actual contributions to the plan relative to the total of all participating employers’ contributions for the year ended June 30, 2020. The Town’s proportions measured as of June 30, 2020, and the change from its proportions measured as of June 30, 2019, were:

	Proportion June 30, 2020	Increase (decrease) from June 30, 2019
Pension	0.03077%	-0.00066%
Health insurance premium benefit	0.03149%	-0.00072%
Long-term disability	0.03119%	-0.00073%

Expense – For the year ended June 30, 2021, the Town recognized the following pension and OPEB expense.

	Pension/OPEB Expense
Pension	535,298
Health insurance premium benefit	7,077
Long-term disability	7,515

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 12 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Deferred Outflows/Inflows of Resources—At June 30, 2021, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

	Pension		Health Insurance Premium Benefit	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 48,231	\$ -	\$ -	\$ 43,930
Changes of assumptions or other inputs	-	-	12,360	-
Net difference between projected and actual earnings on pension plan investments	514,217	-	22,812	-
Changes in proportion and differences between Town contributions and proportionate share of contributions	-	87,430	97	11
Town contributions subsequent to the measurement date	410,151	-	13,730	-
Total	\$ 972,599	\$ 87,430	\$ 48,999	\$ 43,941
	Long-Term Disability			
	Deferred Outflows of Resources	Deferred Inflows of Resources		
Differences between expected and actual experience	\$ 2,059	\$ 609		
Changes of assumptions or other inputs	2,549	-		
Net difference between projected and actual earnings on pension plan investments	2,605	-		
Changes in proportion and differences between Town contributions and proportionate share of contributions	427	352		
Town contributions subsequent to the measurement date	6,337	-		
Total	\$ 13,977	\$ 961		

The amounts reported as deferred outflows of resources related to ASRS pensions and OPEB resulting from Town contributions subsequent to the measurement date will be recognized as an increase of the net asset or a reduction of the net liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be recognized as expenses as follows:

Year ended June 30,	Pension	Health Insurance Premium Benefit	Long-Term Disability
2022	\$ 3,590	\$ (4,710)	\$ 1,114
2023	126,385	118	1,538
2024	185,998	1,157	1,615
2025	159,045	(1,206)	1,454
2026	-	(4,031)	779
Thereafter	-	-	179

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 12 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Actuarial Assumptions – The significant actuarial assumptions used to measure the total pension/OPEB liability are as follows:

Actuarial valuation date	June 30, 2019
Actuarial roll forward date	June 30, 2020
Actuarial cost method	Entry age normal
Investment rate of return	7.5%
Projected salary increases	2.7 - 7.2% for pensions/not applicable for OPEB
Inflation	2.3%
Permanent benefit increase	Included for pensions/not applicable for OPEB
Mortality rates	2017 SRA Scale U-MP for pension and health insurance premium benefit
Recovery rates	2012 GLDT for long-term disability
Healthcare cost trend rate	Not applicable

Actuarial assumptions used in the June 30, 2019 valuations were based on the results of an actuarial experience study for the 5-year period ended June 30, 2016.

The long-term expected rate of return on ASRS plan investments was determined to be 7.5 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Geometric Rate of Return</u>
Equity	50%	6.39%
Fixed income - credit	20%	5.44%
Fixed income - interest rate sensi	10%	0.22%
Real estate	20%	5.85%
Total	<u>100%</u>	

Discount Rate – The discount rate used to measure the ASRS total pension/OPEB liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the ASRS Board’s funding policy, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the plans’ fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension/OPEB liability.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 12 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Sensitivity of the Town’s Proportionate Share of the ASRS Net Pension/OPEB (Asset) Liability to Changes in the Discount Rate – The following table presents the Town’s proportionate share of the net pension/OPEB liability calculated using the discount rate of 7.5 percent, as well as what the Town’s proportionate share of the net pension/OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.5 percent) or 1 percentage point higher (8.5 percent) than the current rate:

	<u>1% Decrease (6.5%)</u>	<u>Current Discount Rate (7.5%)</u>	<u>1% Increase (8.5%)</u>
Town's Proportionate share of the			
Net pension liability	\$ 7,290,576	\$ 5,331,370	\$ 3,693,574
Net insurance premium benefit liability (asset)	29,253	(22,295)	(66,164)
Net long-term disability liability	25,834	23,661	21,552

Plan Fiduciary Net Position – Detailed information about the plans’ fiduciary net position is available in the separately issued ASRS financial report.

B. Public Safety Personnel Retirement System

Plan Descriptions – Town police employees participate in the Public Safety Personnel Retirement System (PSPRS). The PSPRS administers agent and cost-sharing multiple-employer defined benefit pension plans and agent and cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plans. A nine-member board known as the Board of Trustees and the participating local boards govern the PSPRS according to the provisions of A.R.S. Title 38, Chapter 5, Article 4. Employees who were PSPRS members before July 1, 2017, participate in the agent plans, and those who became PSPRS members on or after July 1, 2017, participate in the cost-sharing plans (PSPRS Tier 3 Risk Pool) which are not further disclosed because of their relative insignificance to the Town’s financial statements.

The PSPRS issues publicly available financial report that includes financial statements and required supplementary information. The report is available on the PSPRS website at www.psprs.com.

Benefits Provided – The PSPRS provide retirement, health insurance premium supplement, disability, and survivor benefits. State statute establishes benefits terms.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 12 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Retirement, disability, and survivor benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

	Initial Membership Date:	
	Before January 1, 2012	On or after January 1, 2012 and before July 1, 2017
Retirement and Disability		
Years of service and age required to receive benefit	20 years of service, any age 15 years of service, age 62	25 years of service or 15 years of credited service, age 52.5
Final average salary is based on	Highest 36 consecutive months of last 20 years	Highest 36 consecutive months of last 20 years
Benefit percentage		
Normal Retirement	50% less 2.0% for each year of credited service less than 20 years OR plus 2.0% to 2.5% for each year of credited services over 20 years, not to exceed 80%	1.5% to 2.5% per year of credited service, not to exceed 80%
Accidental disability retirement	50% or normal retirement, whichever is greater	
Catastrophic disability retirement	90% for the first 60 months then reduced to either 62.5% or normal retirement, whichever is greater	
Ordinary disability retirement	Normal retirement calculated with actual years of credited service or 20 years of credited service, whichever is greater, multiplied by years of credited service (not to exceed 20 years) divided by 20	
Survivor Benefit:		
Retired Members	80% to 100% of retired member's pension benefit	
Active Members	80% to 100% of accidental disability retirement benefit or 100% of average monthly compensation if death was result of injuries received on the job	

Retirement and survivor benefits are subject to automatic cost-of-living adjustments. The adjustments are based on inflation. PSPRS also provides temporary disability benefits of 50 percent of the member's compensation for up to 12 months.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 12 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Health insurance premium benefits are available to retired or disabled members with 5 years of credited service. The benefits are payable only with respect to allowable health insurance premiums for which the member is responsible. Benefits range from \$100 per month to \$260 per month depending on the age of the member and dependents.

Employees Covered by Benefit Terms – At June 30, 2021, the following employees were covered by the agent plans’ benefit terms:

	PSPRS Police	
	Pension	Health
Inactive employees or beneficiaries currently receiving benefits	9	9
Inactive employees entitled to but not yet receiving benefits	4	0
Active employees	13	13
Total	26	22

Contributions – State statutes establish the pension contribution requirements for active PSPRS employees. In accordance with state statutes, annual actuarial valuations determine employer contribution requirements for PSPRS pension and health insurance premium benefits. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. Contributions rates for the year ended June 30, 2021, are indicated below. Rates are a percentage of active members’ annual covered payroll.

	Active Member- Pension	Town-Pension	Town-Health Insurance Premium Benefit
PSPRS Police	7.65% - 11.65%	34.38%	0.16%
PSPRS Tier 3 Risk Pool	9.94%	32.12%	0.21%

The Town’s contributions to the plans for the year ended June 30, 2021, were:

	Pension	Health Insurance Premium Benefit
PSPRS Police	\$ 335,005	\$ 1,208
PSPRS Tier 3 Risk Pool	\$ 136,109	\$ 890

During fiscal year 2021, the Town paid for 100 percent of PSPRS pension and OPEB contributions from the General Fund.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 12 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Liability – At June 30, 2021, the Town reported the following asset and liability:

	Net Pension (Asset) Liability	Net OPEB (Asset) Liability
PSPRS Police	\$ 3,640,556	\$ (25,004)

The net assets and net liabilities were measured as of June 30, 2020, and the total liability used to calculate the net asset or liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions – The significant actuarial assumptions used to measure the total pension/OPEB liability are as follows:

Actuarial valuation date	June 30, 2020
Actuarial cost method	Entry age normal
Investment rate of return	7.30%
Wage inflation	3.5% for pensions/not applicable for OPEB
Price inflation	2.5% for pensions/not applicable for OPEB
Cost-of-living adjustment	1.75% for pensions/not applicable for OPEB
Mortality rates	PubS-2010 tables
Healthcare cost trend rate	Not applicable

Actuarial assumptions used in the June 30, 2020, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2017.

The long-term expected rate of return on PSPRS plan investments was determined to be 7.3 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of plan investment expenses and inflation) are developed for each major asset class.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 12 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Geometric Real Rate of Return</u>
U.S. public equity	23%	4.93%
International public equity	15%	6.09%
Global private equity	18%	8.42%
Other assets (capital appreciation)	7%	5.61%
Core bonds	2%	0.22%
Private credit	22%	5.31%
Diversifying strategies	12%	3.22%
Cash - Mellon	1%	-0.60%
Total	<u>100%</u>	

Discount Rates – At June 30, 2020, the discount rate used to measure the PSPRS total pension/OPEB liabilities was 7.3 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between the actuarially determined contribution rate and the member rate. Based on those assumptions, the plans’ fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension/OPEB liability.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 12 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Changes in the Net Pension/OPEB Liability (Asset)

	Pension		
	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) - (b)
Balances at June 30, 2020	\$ 7,474,104	\$ 4,325,063	\$ 3,149,041
Adjustment to Beginning of Year	-	(27,067)	27,067
Changes for the year			
Service Cost	146,644	-	146,644
Interest on the total pension liability	542,684	-	542,684
Differences between expected and actual experience in the measurement of the pension liability	288,889	-	288,889
Changes of assumptions or other inputs	-	-	-
Contributions-employer	-	387,583	(387,583)
Contributions-employee	-	75,575	(75,575)
Net investment income	-	55,105	(55,105)
Benefit payments, including refunds of employee contributions	(373,429)	(373,429)	-
Administrative expense	-	(4,494)	4,494
Net changes	604,788	140,340	464,448
Balances at June 30, 2021	\$ 8,078,892	\$ 4,438,336	\$ 3,640,556
	Health Insurance Premium Benefit		
	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (Asset) (a) - (b)
Balances at June 30, 2020	\$ 142,293	\$ 200,601	\$ (58,308)
Changes for the year			
Service Cost	4,616	-	4,616
Interest on the total pension liability	10,465	-	10,465
Differences between expected and actual experience in the measurement of the OPEB liability	21,798	-	21,798
Contributions-employer	-	1,306	(1,306)
Net investment income	-	2,470	(2,470)
Benefit payments, including refunds of employee contributions	(10,988)	(10,988)	-
Administrative expense	-	(201)	201
Net changes	25,891	(7,413)	33,304
Balances at June 30, 2021	\$ 168,184	\$ 193,188	\$ (25,004)

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 12 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Sensitivity of the Town’s Net Pension/OPEB Liability to Changes in the Discount Rate –

The following table presents the Town’s net pension/OPEB (assets) liabilities calculated using the discount rate of 7.3 percent, as well as what the Town’s net pension/OPEB (asset) liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.3 percent) or 1 percentage point higher (8.3 percent) than the current rate:

	1% Decrease (6.3%)	Current Discount Rate (7.3%)	1% Increase (8.3%)
PSPRS Police			
Net pension (asset) liability	\$ 4,801,330	\$ 3,640,556	\$ 2,697,631
Net OPEB (asset) liability	(5,455)	(25,004)	(41,386)

Plan Fiduciary Net Position – Detailed information about the plans’ fiduciary net position is available in the separately issued PSPRS financial reports.

Expense – For the year ended June 30, 2021, the Town recognized the following pension and OPEB expense:

	Pension Expense	OPEB Expense (Income)
PSPRS Police	\$ 682,010	\$ (5,853)

Deferred Outflows/Inflows of Resources – At June 30, 2021, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

	Pension		Health Insurance Premium Benefit	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 422,420	\$ 12,879	\$ 18,165	\$ 40,065
Changes of assumptions or other inputs	216,568	-	1,612	2,802
Net difference between projected and actual earnings on pension plan investments	236,361	-	10,558	-
Contributions subsequent to the measurement date	471,114	-	2,098	-
Total	\$ 1,346,463	\$ 12,879	\$ 32,433	\$ 42,867

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2021

NOTE 12 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

The amounts reported as deferred outflows of resources related to pensions and OPEB resulting from Town contributions subsequent to the measurement date will be recognized as an increase in the net asset or a reduction of the net liability in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be recognized as expenses as follows:

Year ended June 30,	PSPRS Police	
	Pension	Health
2022	\$ 281,122	\$ (6,852)
2023	261,486	(5,409)
2024	209,732	(4,709)
2025	110,130	805
2026	-	3,633
Thereafter	-	-



REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF CAMP VERDE, ARIZONA
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual – General Fund
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenue				
Taxes	\$ 5,234,800	\$ 5,234,800	\$ 6,855,126	\$ 1,620,326
Intergovernmental	3,726,145	3,726,145	4,169,073	442,928
Fines and forfeitures	171,500	171,500	150,616	(20,884)
Licenses and permits	222,500	222,500	315,361	92,861
Charges for services	140,550	140,550	173,612	33,062
Investment income	16,000	16,000	2,361	(13,639)
Other revenue	64,810	64,810	34,960	(29,850)
Total revenue	<u>9,576,305</u>	<u>9,576,305</u>	<u>11,701,109</u>	<u>2,124,804</u>
Expenditures				
Marshal	3,347,200	3,423,137	3,309,914	113,223
Magistrate	468,350	479,785	365,512	114,273
Community development	556,465	597,374	539,322	58,052
Library	602,475	637,980	637,890	90
Risk management	370,269	373,329	360,890	12,439
Information technology	217,000	222,300	251,792	(29,492)
Parks and recreation	529,815	536,872	482,207	54,665
Town clerk	225,360	242,211	238,541	3,670
Town manager	177,040	182,285	179,752	2,533
Finance	338,860	345,475	351,324	(5,849)
Economic development	268,755	274,660	268,197	6,463
Non-departmental	340,690	445,790	418,160	27,630
Public works	1,087,000	1,108,719	1,051,111	57,608
Mayor and council	49,269	49,269	39,689	9,580
Human resources	445,550	258,523	260,575	(2,052)
Total expenditures	<u>9,024,098</u>	<u>9,177,709</u>	<u>8,754,876</u>	<u>422,833</u>
Excess (deficiency) of revenue over (under) expenditures	<u>552,207</u>	<u>398,596</u>	<u>2,946,233</u>	<u>2,547,637</u>
Other financing sources				
Transfers in (out)	<u>(1,314,255)</u>	<u>(1,328,403)</u>	<u>(476,143)</u>	<u>852,260</u>
Net change in fund balances	<u>(762,048)</u>	<u>(929,807)</u>	<u>2,470,090</u>	<u>3,399,897</u>
Fund balances, July 1, 2020	<u>2,216,094</u>	<u>2,216,094</u>	<u>2,216,094</u>	<u>-</u>
Fund balances, June 30, 2021	<u><u>\$ 1,454,046</u></u>	<u><u>\$ 1,286,287</u></u>	<u><u>\$ 4,686,184</u></u>	<u><u>\$ 3,399,897</u></u>

See accompanying notes to budgetary comparison schedule.

TOWN OF CAMP VERDE, ARIZONA
Required Supplementary Information
Notes to Budgetary Comparison Schedules
June 30, 2021

NOTE 1 – BUDGETING AND BUDGETARY CONTROL

Arizona Revised Statutes (A.R.S.) require the Town to prepare and adopt a balanced budget annually for each governmental fund. The Town Council must approve such operating budgets on or before the third Monday in July to allow sufficient time for the legal announcements and hearings required for the adoption of the property tax levy on the third Monday in August. A.R.S. prohibits expenditures or liabilities in excess of the amounts budgeted.

Expenditures may not legally exceed appropriations in individual funds. In certain instances, transfers of appropriations between departments or from the contingency account to a department may be made upon the Town Councils' approval. However, the Town Manager may approve budget reallocations within functional departments without the Town Councils' approval.

NOTE 2 – BUDGETARY BASIS OF ACCOUNTING

The Town's budget is prepared on a basis consistent with generally accepted accounting principles.

NOTE 3 – EXPENDITURES IN EXCESS OF APPROPRIATIONS

For the year ended June 30, 2021, expenditures exceeded final budget amounts at the department level (the legal level of budgetary control) in the Risk Management, Information Technology, Finance, and Human Resources departments.

TOWN OF CAMP VERDE, ARIZONA
Required Supplementary Information
Schedule of the Town's Proportionate
Share of the Net Pension/OPEB Liability
Cost-Sharing Plans
June 30, 2021

ASRS - Pension
Reporting Fiscal Year
(Measurement Date)

	2021	2020	2019	2018	2017	2016	2015	2014	2014
	(2020)	(2019)	(2018)	(2017)	(2016)	(2015)	(2014)	(2014)	Through
									2012
Town's proportion of the net pension liability	0.030770%	0.031430%	0.031890%	0.030200%	0.029430%	0.029330%	0.027452%		Information
Town's proportionate share of the net pension liability	\$ 5,331,370	\$ 4,573,431	\$ 4,447,533	\$ 4,704,571	\$ 4,750,298	\$ 4,568,105	\$ 4,061,925		not available
Town's covered payroll	\$ 3,364,321	\$ 3,314,991	\$ 3,061,440	\$ 2,945,686	\$ 2,702,700	\$ 2,675,211	\$ 2,474,579		
Town's proportionate share of the net pension liability as a percentage of its covered payroll	158.47%	137.96%	145.28%	159.71%	175.76%	170.76%	164.15%		
Plan fiduciary net position as a percentage of the total pension liability	69.33%	73.24%	73.40%	69.92%	67.06%	68.35%	69.49%		

ASRS-Health Insurance Premium Benefit
Reporting Fiscal Year
(Measurement Date)

ASRS-Long-Term Disability
Reporting Fiscal Year
(Measurement Date)

	2021	2020	2019	2018	2017 through	2021	2020	2019	2018	2017 through
	(2020)	(2019)	(2018)	(2017)	2012	(2020)	(2019)	(2018)	(2017)	2012
Town's proportion of the net OPEB (asset)	0.031490%	0.032210%	0.032500%	0.030640%	Information	0.031190%	0.031920%	0.031970%	0.030320%	Information
Town's proportionate share of the net OPEB (asset)	\$ (22,295)	\$ (8,901)	\$ (11,703)	\$ (16,680)	not available	\$ 23,661	\$ 20,794	\$ 16,704	\$ 10,990	not available
Town's covered payroll	\$ 3,364,321	\$ 3,314,991	\$ 3,061,440	\$ 2,945,686		\$ 3,364,321	\$ 3,314,991	\$ 3,061,440	\$ 2,945,686	
Town's proportionate share of the net OPEB (asset) as a percentage of its covered payroll	-0.66%	-0.27%	-0.38%	-0.57%		0.70%	0.63%	0.55%	0.37%	
Plan fiduciary net position as a percentage of the total OPEB liability	104.33%	101.62%	102.20%	103.57%		68.01%	72.85%	77.83%	84.44%	

See accompanying notes to pension/OPEB plan schedules.

TOWN OF CAMP VERDE, ARIZONA
Required Supplementary Information
Schedule of Changes in the Town's
Net Pension/OPEB Liability (Asset) and Related Ratios
Agent Pension Plans
June 30, 2021

PSPRS - Pension

	Reporting Fiscal Year (Measurement Date)							2014 through 2012
	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	
Total pension liability								Information not available
Service cost	\$ 146,644	\$ 166,836	\$ 150,833	\$ 203,294	\$ 160,518	\$ 164,394	\$ 135,654	
Interest on the total pension liability	542,684	501,568	467,939	430,229	398,485	377,049	317,555	
Changes of benefit terms	-	-	-	53,055	253,675	-	69,633	
Differences between expected and actual experience in the measurement of the pension liability	288,889	192,074	88,460	99,752	(51,869)	39,167	41,958	
Changes of assumptions or other inputs	-	174,465	-	160,550	212,804	-	443,060	
Benefit payments, including refunds of employee contributions	(373,429)	(343,890)	(344,531)	(322,536)	(347,173)	(264,036)	(264,648)	
Net change in total pension liability	604,788	691,053	362,701	624,344	626,440	316,574	743,212	
Total pension liability - beginning	7,474,104	6,783,051	6,420,350	5,796,006	5,169,566	4,852,992	4,109,780	
Total pension liability - ending (a)	<u>\$ 8,078,892</u>	<u>\$ 7,474,104</u>	<u>\$ 6,783,051</u>	<u>\$ 6,420,350</u>	<u>\$ 5,796,006</u>	<u>\$ 5,169,566</u>	<u>\$ 4,852,992</u>	
Plan fiduciary net position								
Contributions - employer	\$ 387,583	\$ 336,486	\$ 440,207	\$ 251,099	\$ 267,840	\$ 225,914	\$ 170,919	
Contributions - employee	75,575	70,712	76,338	98,238	248,471	96,283	79,176	
Net investment income	55,105	219,811	262,053	392,528	18,359	110,474	357,316	
Benefit payments, including refunds of employee contributions	(373,429)	(343,890)	(344,531)	(322,536)	(347,173)	(264,036)	(264,648)	
Hall/Parker Settlement	-	-	(107,502)	-	-	-	-	
Administrative expense	(4,494)	(4,813)	(4,688)	(3,873)	(3,042)	(3,075)	-	
Other changes	-	-	47	1,007	(17,573)	(2,569)	(88,819)	
Net change in plan fiduciary net position	140,340	278,306	321,924	416,463	166,882	162,991	253,944	
Plan fiduciary net position - beginning	4,325,063	4,049,518	3,727,594	3,311,131	3,144,249	2,981,258	2,727,314	
Adjustment to Beginning of Year	(27,067)	(2,761)	-	-	-	-	-	
Plan fiduciary net position - ending (b)	<u>\$ 4,438,336</u>	<u>\$ 4,325,063</u>	<u>\$ 4,049,518</u>	<u>\$ 3,727,594</u>	<u>\$ 3,311,131</u>	<u>\$ 3,144,249</u>	<u>\$ 2,981,258</u>	
Town's net pension liability (asset) - ending (a) - (b)	<u>\$ 3,640,556</u>	<u>\$ 3,149,041</u>	<u>\$ 2,733,533</u>	<u>\$ 2,692,756</u>	<u>\$ 2,484,875</u>	<u>\$ 2,025,317</u>	<u>\$ 1,871,734</u>	
Plan fiduciary net position as a % of the total pension liability	54.94%	57.87%	59.70%	58.06%	57.13%	60.82%	61.43%	
Covered payroll	\$ 801,280	\$ 746,654	\$ 768,379	\$ 898,338	\$ 845,274	\$ 919,242	\$ 873,953	
Town's net pension liability as a % of covered-employee payroll	454.34%	421.75%	355.75%	299.75%	293.97%	220.32%	214.17%	

See accompanying notes to pension/OPEB plan schedules.

TOWN OF CAMP VERDE, ARIZONA
Required Supplementary Information
Schedule of Changes in the Town's
Net Pension/OPEB Liability (Asset) and Related Ratios
Agent Pension Plans
June 30, 2021

PSPRS - Health Insurance Premium Benefit

	Reporting Fiscal Year (Measurement Date)				2017 through 2012
	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	
Total OPEB liability					
Service cost	\$ 4,616	\$ 3,688	\$ 3,842	\$ 4,851	Information not available
Interest on the total OPEB liability	10,465	11,648	12,826	13,808	
Changes of benefit terms	-	-	-	5,646	
Differences between expected and actual experience in the measurement of the OPEB liability	21,798	(25,518)	(27,735)	(20,723)	
Changes of assumptions or other inputs	-	2,418	-	(6,818)	
Benefit payments	(10,988)	(7,330)	(5,892)	(8,205)	
Net change in total OPEB liability	25,891	(15,094)	(16,959)	(11,441)	
Total OPEB liability - beginning	142,293	157,387	174,346	185,787	
Total OPEB liability - ending (a)	<u>\$ 168,184</u>	<u>\$ 142,293</u>	<u>\$ 157,387</u>	<u>\$ 174,346</u>	
Plan fiduciary net position					
Contributions - employer	\$ 1,306	\$ 3,703	\$ 2,175	\$ 3,796	
Net investment income	2,470	10,275	12,614	19,613	
Benefit payments	(10,988)	(7,330)	(5,892)	(8,205)	
Administrative expense	(201)	(177)	(192)	(175)	
Other changes	-	2,761	-	-	
Net change in plan fiduciary net position	(7,413)	9,232	8,705	15,029	
Plan fiduciary net position - beginning	200,601	191,369	182,664	167,635	
Plan fiduciary net position - ending (b)	<u>\$ 193,188</u>	<u>\$ 200,601</u>	<u>\$ 191,369</u>	<u>\$ 182,664</u>	
Town's net OPEB (asset) liability - ending (a) - (b)	<u>\$ (25,004)</u>	<u>\$ (58,308)</u>	<u>\$ (33,982)</u>	<u>\$ (8,318)</u>	
Plan fiduciary net position as a percentage of the total OPEB liability	114.87%	140.98%	121.59%	104.77%	
Covered payroll	\$ 801,280	\$ 746,654	\$ 768,379	\$ 898,338	
Town's net OPEB (asset) liability as a percentage of covered payroll	-3.12%	-7.81%	-4.42%	-0.93%	

See accompanying notes to pension/OPEB plan schedules.

TOWN OF CAMP VERDE, ARIZONA
Required Supplementary Information
Schedule of Town Pension/OPEB Contributions
June 30, 2021

	ASRS - Pension								
	Reporting Fiscal Year								
	2021	2020	2019	2018	2017	2016	2015	2014	2013 through 2012
Statutorily required contribution	\$ 410,151	\$ 385,113	\$ 370,616	\$ 333,697	\$ 317,545	\$ 293,243	\$ 291,063	\$ 264,780	Information not available
Town's contributions in relation to the statutorily required contribution	<u>(410,151)</u>	<u>(385,113)</u>	<u>(370,616)</u>	<u>(333,697)</u>	<u>(317,545)</u>	<u>(293,243)</u>	<u>(291,063)</u>	<u>(264,780)</u>	
Town's contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Town's covered payroll	<u>\$ 3,520,608</u>	<u>\$ 3,364,321</u>	<u>\$ 3,314,991</u>	<u>\$ 3,061,440</u>	<u>\$ 2,945,686</u>	<u>\$ 2,702,700</u>	<u>\$ 2,675,211</u>	<u>\$ 2,474,579</u>	
Town's contributions as a percentage of covered payroll	11.65%	11.45%	11.18%	10.90%	10.78%	10.85%	10.89%	10.70%	

	ASRS-Health Insurance Premium Benefit						ASRS-Long-Term Disability					
	Reporting Fiscal Year						Reporting Fiscal Year					
	2021	2020	2019	2018	2017	2016 through 2012	2021	2020	2019	2018	2017	2016 through 2012
Statutorily required contribution	\$ 13,730	\$ 16,462	\$ 15,249	\$ 13,470	\$ 16,496	Information not available	\$ 6,337	\$ 5,717	\$ 5,304	\$ 4,898	\$ 4,123	Information not available
Town's contributions in relation to the statutorily required contribution	<u>(13,730)</u>	<u>(16,462)</u>	<u>(15,249)</u>	<u>(13,470)</u>	<u>(16,496)</u>		<u>(6,337)</u>	<u>(5,717)</u>	<u>(5,304)</u>	<u>(4,898)</u>	<u>(4,123)</u>	
Town's contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Town's covered payroll	<u>\$ 3,520,608</u>	<u>\$ 3,364,321</u>	<u>\$ 3,314,991</u>	<u>\$ 3,061,440</u>	<u>\$ 2,945,686</u>		<u>\$ 3,520,608</u>	<u>\$ 3,364,321</u>	<u>\$ 3,314,991</u>	<u>\$ 3,061,440</u>	<u>\$ 2,945,686</u>	
Town's contributions as a percentage of covered payroll	0.39%	0.49%	0.46%	0.44%	0.56%		0.18%	0.17%	0.16%	0.16%	0.14%	

See accompanying notes to pension/OPEB plan schedules.

TOWN OF CAMP VERDE, ARIZONA
Required Supplementary Information
Schedule of Town Pension/OPEB Contributions
June 30, 2021

	PSPRS - Pension								
	Reporting Fiscal Year								
	2021	2020	2019	2018	2017	2016	2015	2014	2013 through 2012
Actuarially determined contribution	\$ 421,114	\$ 419,768	\$ 336,486	\$ 440,207	\$ 251,099	\$ 267,840	\$ 225,914	\$ 170,919	Information not available
Town's contributions in relation to the actuarially determined contribution	<u>(421,114)</u>	<u>(419,768)</u>	<u>(336,486)</u>	<u>(440,207)</u>	<u>(251,099)</u>	<u>(267,840)</u>	<u>(225,914)</u>	<u>(170,919)</u>	
Town's contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Town's covered payroll	<u>\$ 868,637</u>	<u>\$ 801,280</u>	<u>\$ 746,654</u>	<u>\$ 768,379</u>	<u>\$ 898,338</u>	<u>\$ 845,274</u>	<u>\$ 919,242</u>	<u>\$ 873,953</u>	
Town's contributions as a percentage of covered payroll	48.48%	52.39%	45.07%	57.29%	27.95%	31.69%	24.58%	19.56%	

	PSPRS-Health Insurance Premium Benefit						
	Reporting Fiscal Year						
	2021	2020	2019	2018	2017	2016 through 2012	
Actuarially determined contribution	\$ 2,098	\$ 1,981	\$ 3,703	\$ 2,175	\$ 3,796	Information not available	
Town's contributions in relation to the actuarially determined contribution	<u>(2,098)</u>	<u>(1,981)</u>	<u>(3,703)</u>	<u>(2,175)</u>	<u>(3,796)</u>		
Town's contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		
Town's covered payroll	<u>\$ 868,637</u>	<u>\$ 801,280</u>	<u>\$ 746,654</u>	<u>\$ 768,379</u>	<u>\$ 898,338</u>		
Town's contributions as a percentage of covered payroll	0.24%	0.25%	0.50%	0.28%	0.42%		

See accompanying notes to pension/OPEB plan schedules.

**TOWN OF CAMP VERDE, ARIZONA
Required Supplementary Information
Notes to Pension/OPEB Plan Schedules
June 30, 2021**

NOTE 1 – ACTUARIALLY DETERMINED CONTRIBUTION RATES

Actuarial determined contribution rates for PSPRS are calculated as of June 30 two years prior to the end of the fiscal year in which contributions are made. The actuarial methods and assumptions used to establish the contribution requirements are as follows:

Actuarial cost method	Entry age normal
Amortization method	Level percent-of-pay, closed
Remaining amortization period as of the 2019 actuarial valuation	19 years
Asset valuation method	7-year smoothed market value; 80%/120% market corridor

Actuarial assumptions:

Investment rate of return	In the 2017 actuarial valuation, the investment rate of return was decreased from 7.5% to 7.4%. In 2013 actuarial valuation, the investment rate of return was decreased from 8.0% to 7.85%.
Projected salary increases	In 2017 actuarial valuation, projected salary increases were decreased from 4.5% - 8.5% to 4.0% - 8.0%. In 2013 actuarial valuation, projected salary increases were decreased from 5.0% - 9.0% to 4.5% - 8.5%.
Wage growth	In 2017 actuarial valuation, wage growth was decreased from 4.0% to 3.5%. In 2014 actuarial valuation, wage growth was decreased from 4.5% to 4.0%. In the 2013 actuarial valuation, wage growth decreased from 5.0% to 4.5%.
Retirement age	Experience-based table of rates that is specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period July 1, 2006 - June 30, 2011.
Mortality	In the 2017 actuarial valuation, changed to RP-2014 tables, with 75% of MP-2016 fully generational projection scales. RP-2000 mortality table (adjusted by 105% for both males and females)

NOTE 2 – FACTORS THAT AFFECT TRENDS

Arizona courts have ruled that provisions of a 2011 law that changed the mechanism for funding permanent pension benefit increases and increased employee pension contribution rates were unconstitutional or a breach of contract because those provisions apply to individuals who were members as of the law's effective date. As a result, the PSPRS changed benefit terms to reflect the prior mechanism for funding permanent benefit increases for those members and revised actuarial assumptions to explicitly value future permanent benefit increases. PSPRS also reduced those members' employee contribution rates. These changes are reflected in the plans' pension liabilities for fiscal year 2015 (measurement date 2014) for members who were retired as of the

TOWN OF CAMP VERDE, ARIZONA
Required Supplementary Information
Notes to Pension/OPEB Plan Schedules
June 30, 2021

NOTE 2 – FACTORS THAT AFFECT TRENDS – Continued

law's effective date and fiscal year 2018 (measurement date 2017) for members who retired or will retire after the law's effective date. These changes also increased the PSPRS-required pension contributions beginning in fiscal year 2016 for members who were retired as of the law's effective date. These changes will increase the PSPRS-required contributions beginning in fiscal year 2019 for members who retired or will retire after the law's effective date. Also, the Town refunded excess employee contributions to PSPRS members. PSPRS allowed the Town to reduce its actual employer contributions for the refund amounts. As a result, the Town's pension contributions were less than the actuarially or statutorily determined contributions for 2018 and 2019.

OTHER FINANCIAL STATEMENTS

TOWN OF CAMP VERDE, ARIZONA
Combining Balance Sheet – All Non-Major Governmental Funds
By Fund Type
June 30, 2021

	Special Revenue Funds	Capital Improvement Fund	Total Non-major Governmental Funds
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash and cash equivalents	\$ 1,160,284	\$ 237,752	\$ 1,398,036
Due from other governments	140,627	-	140,627
Total assets	<u>\$ 1,300,911</u>	<u>\$ 237,752</u>	<u>\$ 1,538,663</u>
LIABILITIES			
Accounts payable	\$ 38,307	\$ 36,293	\$ 74,600
Accrued liabilities	3,460	-	3,460
Unearned revenue	6,009	-	6,009
Due to other funds	13,096	-	13,096
Total liabilities	<u>60,872</u>	<u>36,293</u>	<u>97,165</u>
FUND BALANCES			
Restricted	1,057,714	-	1,057,714
Committed	182,325	-	182,325
Assigned	-	201,459	201,459
Total fund balances	<u>1,240,039</u>	<u>201,459</u>	<u>1,441,498</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,300,911</u>	<u>\$ 237,752</u>	<u>\$ 1,538,663</u>

TOWN OF CAMP VERDE, ARIZONA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances –
All Non-Major Governmental Funds
By Fund Type
June 30, 2021

	Special Revenue Funds	Capital Improvement Fund	Total Non-Major Governmental Funds
Revenue			
Intergovernmental	\$ 3,051,901	\$ -	\$ 3,051,901
Fines and forfeitures	18,785	-	18,785
Contributions	39,712	60,000	99,712
Investment income	2,000	-	2,000
Other revenue	8,725	-	8,725
Total revenue	<u>3,121,123</u>	<u>60,000</u>	<u>3,181,123</u>
Expenditures			
Current			
General government	41,600	-	41,600
Public safety	79,070	-	79,070
Public works and streets	765,687	-	765,687
Culture and recreation	32,787	-	32,787
Economic and community development	11,589	-	11,589
Capital outlay	453,772	1,103,862	1,557,634
Total expenditures	<u>1,384,505</u>	<u>1,103,862</u>	<u>2,488,367</u>
Excess (deficiency) of revenue over (under) expenditures	<u>1,736,618</u>	<u>(1,043,862)</u>	<u>692,756</u>
Other financing sources			
Sale of assets	48,195	-	48,195
Capital lease acquisition	-	310,757	310,757
Transfers (out)	(1,659,208)	750,137	(909,071)
Total other financing sources	<u>(1,611,013)</u>	<u>1,060,894</u>	<u>(550,119)</u>
Net change in fund balances	125,605	17,032	142,637
Fund balances, July 1, 2020	<u>1,114,434</u>	<u>184,427</u>	<u>1,298,861</u>
Fund balances, June 30, 2021	<u>\$ 1,240,039</u>	<u>\$ 201,459</u>	<u>\$ 1,441,498</u>



NON-MAJOR SPECIAL REVENUE FUNDS

Special Revenue funds are used to account for proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes (other than major capital projects). The funds are usually required by statute, ordinance, or federal grant regulation to finance specified activities of the Town. The Town maintains the following non-major Special Revenue funds.

Housing Fund – accounts for revolving loan funds as well as the revenues and expenditures related to the HOME Grant.

HURF Fund – This fund accounts for specific revenue received from the State of Arizona Highway User Revenue Fund, which is legally restricted to expenditures for authorized transportation purposes.

Court Special Revenue Fund- accounts for Local JCEF, Fill the Gap and Court Enhancement revenues.

Non-Federal Grants Fund- accounts for all nonfederal grants received by the Town.

Federal Grants Fund- accounts for the activity related to the Town's Federal grants.

CDBG Grants Fund- accounts for the activity related to the Town's Community Development Block grants.

9-1-1 Fund- accounts for 9-1-1 distributions.

Donations Fund- accounts for gifts, donations, bequests and private grants made to the Town.

TOWN OF CAMP VERDE, ARIZONA
Combining Balance Sheet Non-Major Special Revenue Funds
June 30, 2021

	Housing Fund	HURF Fund	Court Special Revenue Fund	Nonfederal Grants Fund
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
ASSETS				
Cash and cash equivalents	\$ 123,451	\$ 600,496	\$ 121,654	\$ 34,233
Due from other governments	-	95,972	-	2,462
Total assets	<u>\$ 123,451</u>	<u>\$ 696,468</u>	<u>\$ 121,654</u>	<u>\$ 36,695</u>
LIABILITIES				
Accounts payable	\$ -	\$ 27,478	\$ -	\$ -
Accrued liabilities	-	3,460	-	-
Unearned revenue	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	<u>-</u>	<u>30,938</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Restricted	123,451	665,530	121,654	36,695
Committed	-	-	-	-
Total fund balances	<u>123,451</u>	<u>665,530</u>	<u>121,654</u>	<u>36,695</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 123,451</u>	<u>\$ 696,468</u>	<u>\$ 121,654</u>	<u>\$ 36,695</u>

Federal Grants Fund	CDBG Grants Fund	9-1-1 Fund	Donations Fund	Total Non-Major Special Revenue Funds
\$ -	\$ -	\$ 1,361	\$ 279,089	\$ 1,160,284
42,193	-	-	-	140,627
<u>\$ 42,193</u>	<u>\$ -</u>	<u>\$ 1,361</u>	<u>\$ 279,089</u>	<u>\$ 1,300,911</u>
\$ 8,358	\$ -	\$ -	\$ 2,471	\$ 38,307
-	-	-	-	3,460
6,009	-	-	-	6,009
13,096	-	-	-	13,096
<u>27,463</u>	<u>-</u>	<u>-</u>	<u>2,471</u>	<u>60,872</u>
14,730	-	1,361	94,293	1,057,714
-	-	-	182,325	182,325
<u>14,730</u>	<u>-</u>	<u>1,361</u>	<u>276,618</u>	<u>1,240,039</u>
<u>\$ 42,193</u>	<u>\$ -</u>	<u>\$ 1,361</u>	<u>\$ 279,089</u>	<u>\$ 1,300,911</u>

TOWN OF CAMP VERDE, ARIZONA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-Major Special Revenue Funds
June 30, 2021

	Housing Fund	HURF Fund	Court Special Revenue Fund	Nonfederal Grants Fund
Revenue				
Intergovernmental	\$ -	\$ 1,075,900	\$ -	\$ 119,945
Fines and forfeitures	-	-	18,774	-
Contributions	-	-	-	-
Investment income	1,891	-	-	-
Other revenue	48,195	6,725	-	-
Total revenue	<u>50,086</u>	<u>1,082,625</u>	<u>18,774</u>	<u>119,945</u>
Expenditures				
Current				
General government	-	-	3,422	-
Public safety	-	-	-	63,411
Public works and streets	-	763,224	-	2,463
Culture and recreation	-	-	-	7,512
Economic and community development	-	-	-	-
Capital outlay	-	71,661	-	14,378
Total expenditures	<u>-</u>	<u>834,885</u>	<u>3,422</u>	<u>87,764</u>
Excess (deficiency) of revenue over (under) expenditures	<u>50,086</u>	<u>247,740</u>	<u>15,352</u>	<u>32,181</u>
Other financing sources				
Transfers (out)	<u>-</u>	<u>(246,912)</u>	<u>-</u>	<u>(275)</u>
Net change in fund balances	50,086	828	15,352	31,906
Fund balances, July 1, 2020	<u>73,365</u>	<u>664,702</u>	<u>106,302</u>	<u>4,789</u>
Fund balances, June 30, 2021	<u>\$ 123,451</u>	<u>\$ 665,530</u>	<u>\$ 121,654</u>	<u>\$ 36,695</u>

Federal Grants Fund	CDBG Grants Fund	9-1-1 Fund	Donations Fund	Total Non-Major Special Revenue Funds
\$ 1,585,413	\$ 270,643	\$ -	\$ -	\$ 3,051,901
-	-	-	11	18,785
-	-	-	39,712	39,712
-	-	-	109	2,000
-	-	-	2,000	56,920
<u>1,585,413</u>	<u>270,643</u>	<u>-</u>	<u>41,832</u>	<u>3,169,318</u>
38,178	-	-	-	41,600
9,082	-	-	6,577	79,070
-	-	-	-	765,687
2,250	-	-	23,025	32,787
11,589	-	-	-	11,589
16,817	350,916	-	-	453,772
<u>77,916</u>	<u>350,916</u>	<u>-</u>	<u>29,602</u>	<u>1,384,505</u>
<u>1,507,497</u>	<u>(80,273)</u>	<u>-</u>	<u>12,230</u>	<u>1,784,813</u>
<u>(1,493,472)</u>	<u>80,273</u>	<u>-</u>	<u>1,178</u>	<u>(1,659,208)</u>
14,025	-	-	13,408	125,605
705	-	1,361	263,210	1,114,434
<u>\$ 14,730</u>	<u>\$ -</u>	<u>\$ 1,361</u>	<u>\$ 276,618</u>	<u>\$ 1,240,039</u>

TOWN OF CAMP VERDE, ARIZONA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Non-Major Special Revenue Funds
Year Ended June 30, 2021

	Housing Fund			HURF Fund		
	Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
Revenue						
Intergovernmental	\$ -	\$ -	\$ -	\$ 991,445	\$ 1,075,900	\$ 84,455
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	20	1,891	1,871	10,000	-	(10,000)
Other revenue	50,550	48,195	(2,355)	-	6,725	6,725
Total revenue	<u>50,570</u>	<u>50,086</u>	<u>(484)</u>	<u>1,001,445</u>	<u>1,082,625</u>	<u>81,180</u>
Expenditures						
Current						
General government	48,900	-	48,900	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	767,430	763,224	4,206
Culture and recreation	-	-	-	-	-	-
Community development	-	-	-	-	-	-
Capital outlay	-	-	-	67,500	71,661	(4,161)
Total expenditures	<u>48,900</u>	<u>-</u>	<u>48,900</u>	<u>834,930</u>	<u>834,885</u>	<u>45</u>
Excess (deficiency) of revenue over (under) expenditures	<u>1,670</u>	<u>50,086</u>	<u>48,416</u>	<u>166,515</u>	<u>247,740</u>	<u>81,225</u>
Other financing sources						
Transfers in (out)	-	-	-	(443,912)	(246,912)	(197,000)
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>(443,912)</u>	<u>(246,912)</u>	<u>(197,000)</u>
Net change in fund balances	<u>1,670</u>	<u>50,086</u>	<u>48,416</u>	<u>(277,397)</u>	<u>828</u>	<u>(115,775)</u>
Fund balances, July 1, 2020	73,365	73,365	-	664,702	664,702	-
Fund balances, June 30, 2021	<u>\$ 75,035</u>	<u>\$ 123,451</u>	<u>\$ 48,416</u>	<u>\$ 387,305</u>	<u>\$ 665,530</u>	<u>\$ (115,775)</u>

Court Special Revenue Fund			Nonfederal Grants Fund			Federal Grants Fund		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$ -	\$ -	\$ -	\$ 1,019,000	\$ 119,945	\$ (899,055)	\$ 5,631,791	\$ 1,585,413	\$(4,046,378)
31,000	18,774	(12,226)	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
31,000	18,774	(12,226)	1,019,000	119,945	(899,055)	5,631,791	1,585,413	(4,046,378)
128,700	3,422	125,278	5,050	-	5,050	10,000	38,178	(28,178)
-	-	-	89,000	63,411	25,589	12,000	9,082	2,918
-	-	-	385,000	2,463	382,537	-	-	-
-	-	-	-	7,512	(7,512)	12,000	2,250	9,750
-	-	-	-	-	-	-	11,589	(11,589)
-	-	-	-	14,378	(14,378)	92,000	16,817	75,183
128,700	3,422	125,278	479,050	87,764	391,286	126,000	77,916	48,084
(97,700)	15,352	113,052	539,950	32,181	(507,769)	5,505,791	1,507,497	(3,998,294)
-	-	-	(275)	(275)	-	(5,559,791)	(1,493,472)	(4,066,319)
-	-	-	(275)	(275)	-	(5,559,791)	(1,493,472)	(4,066,319)
(97,700)	15,352	113,052	539,675	31,906	(507,769)	(54,000)	14,025	(8,064,613)
106,302	106,302	-	4,789	4,789	-	705	705	-
\$ 8,602	\$ 121,654	\$ 113,052	\$ 544,464	\$ 36,695	\$ (507,769)	\$ (53,295)	\$ 14,730	\$(8,064,613)

TOWN OF CAMP VERDE, ARIZONA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Non-Major Special Revenue Funds
Year Ended June 30, 2021
(Continued)

	CDBG Grants Fund			9-1-1 Fund		
	Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
Revenue						
Intergovernmental	\$ 308,450	\$ 270,643	\$ (37,807)	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
Other revenue	-	-	-	-	-	-
Total revenue	<u>308,450</u>	<u>270,643</u>	<u>(37,807)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures						
Current						
General government	-	-	-	-	-	-
Public safety	-	-	-	1,361	-	1,361
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Community development	-	-	-	-	-	-
Capital outlay	433,450	350,916	82,534	-	-	-
Total expenditures	<u>433,450</u>	<u>350,916</u>	<u>82,534</u>	<u>1,361</u>	<u>-</u>	<u>1,361</u>
Excess (deficiency) of revenue over (under) expenditures	<u>(125,000)</u>	<u>(80,273)</u>	<u>44,727</u>	<u>(1,361)</u>	<u>-</u>	<u>1,361</u>
Other financing sources						
Transfers in (out)	125,000	80,273	44,727	-	-	-
Total other financing sources	<u>125,000</u>	<u>80,273</u>	<u>44,727</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>89,454</u>	<u>(1,361)</u>	<u>-</u>	<u>1,361</u>
Fund balances, July 1, 2020	-	-	-	1,361	1,361	-
Fund balances, June 30, 2021	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 89,454</u>	<u>\$ -</u>	<u>\$ 1,361</u>	<u>\$ 1,361</u>

Donations Fund			Totals		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$ -	\$ -	\$ -	\$ 6,650,791	\$ 1,976,001	\$(4,674,790)
500	11	(489)	31,500	18,785	(12,715)
105,600	39,712	(65,888)	105,600	39,712	(65,888)
40,000	109	(39,891)	40,020	2,000	(38,020)
-	2,000	2,000	50,550	50,195	(355)
<u>146,100</u>	<u>41,832</u>	<u>(104,268)</u>	<u>6,878,461</u>	<u>2,086,693</u>	<u>(4,791,768)</u>
-	-	-	192,650	41,600	151,050
272,715	6,577	266,138	375,076	79,070	296,006
-	-	-	385,000	2,463	382,537
116,010	23,025	92,985	128,010	32,787	95,223
-	-	-	-	11,589	(11,589)
-	-	-	92,000	382,111	(290,111)
<u>388,725</u>	<u>29,602</u>	<u>359,123</u>	<u>1,172,736</u>	<u>549,620</u>	<u>623,116</u>
(242,625)	12,230	254,855	5,705,725	1,537,073	(5,414,884)
5,000	1,178	3,822	(5,555,066)	(1,492,569)	4,062,497
5,000	1,178	3,822	(5,555,066)	(1,492,569)	4,062,497
(237,625)	13,408	258,677	150,659	44,504	(1,352,387)
263,210	263,210	-	449,732	449,732	-
<u>\$ 25,585</u>	<u>\$ 276,618</u>	<u>\$ 258,677</u>	<u>\$ 600,391</u>	<u>\$ 494,236</u>	<u>\$(1,352,387)</u>



CAPITAL PROJECTS FUNDS

Parks Fund- (Major fund)-accounts for the capital spending of resources via debt proceeds for the construction of the Town's parks.

Capital Improvement Fund- (Non-major fund)-accounts for all financial resources of the Town related to purchasing assets that meet the appropriate threshold for capitalization and take more than one year to make ready for use by the Town.

TOWN OF CAMP VERDE, ARIZONA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual –Capital Projects Funds
Year Ended June 30, 2021

	Parks Fund (Major)		
	Budget	Actual	Variance - Positive (Negative)
Revenue			
Contributions	\$ -	\$ -	\$ -
Other revenue	-	745	745
Total revenue	-	745	745
Expenditures			
Capital outlay	9,327,620	2,276,362	7,051,258
Excess (deficiency) of revenue over (under) expenditures	(9,327,620)	(2,275,617)	(7,050,513)
Other financing sources			
Bond proceeds	2,500,000	2,598,822	98,822
Capital lease acquisition	-	-	-
Transfers in(out)	4,000,000	-	(4,000,000)
Total other financing sources	6,500,000	2,598,822	(3,901,178)
Net change in fund balances	(2,827,620)	323,205	3,150,825
Fund balances, July 1, 2020	2,373,676	2,373,676	-
Fund balances, June 30, 2021	\$ (453,944)	\$ 2,696,881	\$ 3,150,825

Capital Improvement Fund (Non-Major)			Total		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$ -	\$ 60,000	\$ 60,000	\$ -	\$ 60,000	\$ 60,000
-	-	-	-	745	745
-	60,000	60,000	-	60,745	60,745
2,203,394	1,103,862	1,099,532	11,531,014	3,380,224	8,150,790
(2,203,394)	(1,043,862)	(1,039,532)	(11,531,014)	(3,319,479)	(8,090,045)
-	-	-	2,500,000	2,598,822	98,822
255,000	310,757	55,757	255,000	310,757	55,757
1,811,566	750,137	(1,061,429)	5,811,566	750,137	(5,061,429)
2,066,566	1,060,894	(1,005,672)	8,566,566	3,659,716	(4,906,850)
(136,828)	17,032	153,860	(2,964,448)	340,237	3,304,685
184,427	184,427	-	2,558,103	2,558,103	-
\$ 47,599	\$ 201,459	\$ 153,860	\$ (406,345)	\$ 2,898,340	\$ 3,304,685

DEBT SERVICE FUND

Debt Service Fund- (Major fund)- accounts for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

TOWN OF CAMP VERDE, ARIZONA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Debt Service Fund
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance - Positive (Negative)
Expenditures			
Current			
Health and welfare	\$ 118,470	\$ 118,465	\$ 5
Debt service			
Principal	1,230,760	1,170,919	59,841
Interest	385,065	427,609	(42,544)
Total expenditures	<u>1,734,295</u>	<u>1,716,993</u>	<u>17,302</u>
Excess (deficiency) of revenue over (under) expenditures	<u>(1,734,295)</u>	<u>(1,716,993)</u>	<u>17,302</u>
Other financing sources			
Debt issuance	-	298,178	298,178
Transfers in	1,418,815	1,418,815	-
Total other financing sources	<u>1,418,815</u>	<u>1,716,993</u>	<u>298,178</u>
Net change in fund balances	(315,480)	-	315,480
Fund balances, July 1, 2020	-	-	-
Fund balances, June 30, 2021	<u>\$ (315,480)</u>	<u>\$ -</u>	<u>\$ 315,480</u>

ENTERPRISE FUNDS

Enterprise funds are used to report any activity for which a fee is charged to external users for goods or services.

Wastewater Fund - accounts for the costs to operate, construct, and finance the Town's wastewater treatment system.

TOWN OF CAMP VERDE, ARIZONA
Schedule of Revenues, Expenses, and Changes in Net Position
Budget and Actual – Wastewater Fund
Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance- Positive (Negative)
Operating revenues			
Sewer charges	\$ 2,061,600	\$ 1,937,592	\$ (124,008)
Miscellaneous	-	3,122	3,122
Total operating revenues	<u>2,061,600</u>	<u>1,940,714</u>	<u>(120,886)</u>
Operating expenses			
Depreciation	1,000,000	945,760	54,240
Personnel	655,869	617,420	38,449
Repairs and maintenance	121,500	282,574	(161,074)
Other	120,100	66,787	53,313
Materials and supplies	179,500	119,070	60,430
Utilities	133,000	113,043	19,957
Professional services	34,700	32,745	1,955
Insurance	31,000	31,000	-
Total operating expenses	<u>2,275,669</u>	<u>2,208,399</u>	<u>67,270</u>
Operating income (loss)	<u>(214,069)</u>	<u>(267,685)</u>	<u>(53,616)</u>
Nonoperating revenues (expenses)			
Interest income	1,200	261	(939)
Interest expense	(20,165)	(34,248)	(14,083)
Total nonoperating revenues (expenses)	<u>(18,965)</u>	<u>(33,987)</u>	<u>(15,022)</u>
Income (loss) before contributions	(233,034)	(301,672)	(68,638)
Capital contributions	2,850,000	-	(2,850,000)
Transfers	(28,000)	(33,601)	(5,601)
Increase (decrease) in net position	2,588,966	(335,273)	(2,924,239)
Total net position, beginning of year	<u>17,101,827</u>	<u>17,101,827</u>	<u>-</u>
Total net position, end of year	<u>\$ 19,690,793</u>	<u>\$ 16,766,554</u>	<u>\$ (2,924,239)</u>

FIDUCIARY FUNDS

Custodial Funds – to account for assets held by the Town in a fiduciary capacity.

Employee Assistance Fund – accounts for monies received from employees for providing other employees monetary assistance when in special need exists.

Camp Verde Sanitary District Fund- accounts for monies received from Sanitary District property tax revenues for the purpose of meeting the District's debt service requirements.

TOWN OF CAMP VERDE, ARIZONA
Combining Statement of Fiduciary Net Position
Custodial Funds
June 30, 2021

	Other		Total Other
	Employee Assistance Fund	Camp Verde Sewer District Fund	
ASSETS			
Cash and cash equivalents	\$ 29,658	\$ 421,134	\$ 450,792
Property tax receivable	-	49,029	49,029
Total assets	\$ 29,658	\$ 470,163	\$ 499,821
LIABILITIES			
	\$ -	\$ -	\$ -
NET POSITION			
Restricted for:			
Individual, organizations, and other governments	29,658	470,163	499,821
Total net position	\$ 29,658	470,163	499,821

TOWN OF CAMP VERDE, ARIZONA
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
June 30, 2021

	Other		Total Other
	Employee Assistance Fund	Camp Verde Sewer District Fund	
<u>Additions:</u>			
Property tax collections from other governments	\$ -	\$ 828,069	\$ 828,069
Contributions from other governments	-	118,466	118,466
Contributions from employees	4,534	-	4,534
Interest income	1	2,666	2,667
Total additions	\$ 4,535	\$ 949,201	\$ 953,736
<u>Deductions:</u>			
Distributions for employee assistance	500	-	500
Distributions for district debt service	-	904,081	904,081
Total deductions	500	904,081	904,581
Change in net position	4,035	45,120	49,155
Net position, July 1, 2020	25,623	425,043	450,666
Net position, June 30, 2021	\$ 29,658	\$ 470,163	\$ 499,821

STATISTICAL SECTION

STATISTICAL SECTION

The statistical section presents financial statement trends as well as detailed financial and operational information not available elsewhere in the report. The statistical section is intended to enhance the reader's understanding of the information presented in the financial statements, notes to the financial statements, and other supplementary information presented in this report. The statistical section is comprised of the five categories of statistical information presented below.

Financial Trends

These schedules contain information on financial trends to help the reader understand how the Town's financial position and financial activities have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the Town's ability to generate revenue.

Debt Capacity

These schedules present information to help the reader evaluate the Town's current levels of outstanding debt as well as assess the Town's ability to make debt payments and/or issue additional debt in the future.

Demographic and Economic Information

These schedules present various demographic and economic indicators to help the reader understand the environment in which the Town's financial activities take place and to help make comparisons with other municipalities.

Operating Information

These schedules contain information about the Town's operations and various resources to help the reader draw conclusions as to how the Town's financial information relates to the services provided by the Town.

TOWN OF CAMP VERDE, ARIZONA
Net Position by Component
Last Ten Fiscal Years
(Accrual basis of accounting)

	Fiscal Year Ended June 30									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Governmental activities:										
Net investment in capital assets	\$ 19,542,531	\$ 17,026,024	\$ 16,203,561	\$ 15,032,500	\$ 13,845,131	\$ 12,264,826	\$ 11,390,529	\$ 10,488,341	\$ 10,132,430	\$ 9,300,597
Restricted	3,754,595	976,341	760,508	1,219,663	1,304,975	2,947,478	5,567,076	2,270,348	2,460,792	2,719,944
Unrestricted	(7,494,436)	(5,330,970)	(4,360,071)	(4,245,869)	(3,096,115)	(2,973,565)	(5,937,276)	2,411,149	2,263,284	1,946,642
Total governmental activities net position	<u>\$ 15,802,690</u>	<u>\$ 12,671,395</u>	<u>\$ 12,603,998</u>	<u>\$ 12,006,294</u>	<u>\$ 12,053,991</u>	<u>\$ 12,238,739</u>	<u>\$ 11,020,329</u>	<u>\$ 15,169,838</u>	<u>\$ 14,856,506</u>	<u>\$ 13,967,183</u>
Business-type activities:										
Net investment in capital assets	\$ 17,235,904	\$ 17,957,105	\$ 17,657,237	\$ 16,848,035	\$ 17,001,697	\$ 17,609,349	\$ 18,069,267	\$ 18,613,499	N/A	N/A
Restricted	-	-	-	-	-	-	-	-		
Unrestricted	(469,349)	(855,278)	(496,445)	45,271	332,351	529,976	360,957	834,434		
Total business-type activities net position	<u>\$ 16,766,555</u>	<u>\$ 17,101,827</u>	<u>\$ 17,160,792</u>	<u>\$ 16,893,306</u>	<u>\$ 17,334,048</u>	<u>\$ 18,139,325</u>	<u>\$ 18,430,224</u>	<u>\$ 19,447,933</u>	<u>\$ -</u>	<u>\$ -</u>
Primary government										
Net investment in capital assets	\$ 36,778,435	\$ 34,983,129	\$ 33,860,798	\$ 31,880,535	\$ 30,846,828	\$ 29,874,175	\$ 29,459,796	\$ 29,101,840	\$ 10,132,430	\$ 9,300,597
Restricted	3,754,595	976,341	760,508	1,219,663	1,304,975	2,947,478	5,567,076	2,270,348	2,460,792	2,719,944
Unrestricted	(7,963,785)	(6,186,248)	(4,856,516)	(4,200,598)	(2,763,764)	(2,443,589)	(5,576,319)	3,245,583	2,263,284	1,946,642
Total net position	<u>\$ 32,569,245</u>	<u>\$ 29,773,222</u>	<u>\$ 29,764,790</u>	<u>\$ 28,899,600</u>	<u>\$ 29,388,039</u>	<u>\$ 30,378,064</u>	<u>\$ 29,450,553</u>	<u>\$ 34,617,771</u>	<u>\$ 14,856,506</u>	<u>\$ 13,967,183</u>

Source: The Town's financial records.

Note: The Town took over the Camp Verde Sanitary District Operations July 1, 2013 and classifies them above as business-type activities.

TOWN OF CAMP VERDE, ARIZONA
Expenses, Program Revenues, and Net Expense
Last Ten Fiscal Years
(Accrual basis of accounting)

	Fiscal Year Ended June 30									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Expenses										
Governmental activities:										
General government	\$ 3,674,054	\$ 3,334,238	\$ 3,076,810	\$ 3,224,281	\$ 3,076,473	\$ 2,780,681	\$ 2,776,465	\$ 2,383,176	\$ 2,361,960	\$ 2,125,678
Public safety	3,903,672	3,554,285	3,060,944	3,178,404	3,156,111	2,786,970	3,050,800	2,601,915	2,317,487	2,209,435
Public works and streets	1,533,711	1,504,521	1,483,664	1,357,338	1,378,204	1,566,914	1,156,551	1,006,300	820,957	816,853
Health and welfare	145,965	134,008	126,049	123,589	123,627	123,664	123,700	131,233	136,266	131,300
Culture and recreation	1,505,036	1,392,080	1,232,178	1,418,639	1,075,309	817,187	724,730	684,280	735,840	561,166
Community development	571,455	536,787	514,618	521,685	550,246	473,270	507,702	411,023	456,020	348,532
Interest on long-term debt	419,220	386,287	364,722	271,290	169,556	108,958	224,557	107,141	125,025	112,867
Total governmental activities	<u>11,753,113</u>	<u>10,842,206</u>	<u>9,858,985</u>	<u>10,095,226</u>	<u>9,529,526</u>	<u>8,657,644</u>	<u>8,564,505</u>	<u>7,325,068</u>	<u>6,953,555</u>	<u>6,305,831</u>
Business-type activities:										
Wastewater	\$ 2,242,647	\$ 2,131,644	\$ 2,034,991	\$ 2,019,766	\$ 1,964,571	\$ 1,727,706	\$ 1,677,262	\$ 1,667,612	N/A	N/A
Total business-type activities	<u>2,242,647</u>	<u>2,131,644</u>	<u>2,034,991</u>	<u>2,019,766</u>	<u>1,964,571</u>	<u>1,727,706</u>	<u>1,677,262</u>	<u>1,667,612</u>	-	-
Total expenses	<u>13,995,760</u>	<u>12,973,850</u>	<u>11,893,976</u>	<u>12,114,992</u>	<u>11,494,097</u>	<u>10,385,350</u>	<u>10,241,767</u>	<u>8,992,680</u>	<u>6,953,555</u>	<u>6,305,831</u>
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 34,945	\$ 35,781	\$ 95,309	\$ 32,261	\$ 34,813	\$ 33,045	\$ 25,234	\$ 51,173	\$ 18,221	\$ 43,244
Public safety	373,591	392,807	402,866	358,508	441,567	481,762	457,097	412,704	454,195	373,510
Public works and streets	25,944	36,348	2,005	7,755	7,348	13,905	16,214	42,817	500	5,942
Culture and recreation	48,145	53,812	70,304	58,029	57,730	48,260	42,332	43,565	35,274	36,957
Community development	374,935	293,755	255,234	227,727	189,053	226,745	194,789	188,391	190,062	151,498
Operating grants and contributions	2,641,493	1,526,156	1,214,867	1,061,122	1,084,810	1,145,358	1,084,065	1,103,424	1,032,082	1,012,413
Capital grants and contributions	595,216	108,449	359,275	119,670	307,300	891,401	438,025	182,421	647,539	969,961
Total governmental activities	<u>4,094,269</u>	<u>2,447,108</u>	<u>2,399,860</u>	<u>1,865,072</u>	<u>2,122,621</u>	<u>2,840,476</u>	<u>2,257,756</u>	<u>2,024,495</u>	<u>2,377,873</u>	<u>2,593,525</u>
Business-type activities:										
Charges for services	\$ 1,940,715	\$ 1,964,175	\$ 1,477,127	\$ 1,152,934	\$ 1,135,373	\$ 1,085,853	\$ 1,029,111	\$ 1,036,287	N/A	N/A
Capital grants and contributions	-	177,757	822,243	-	-	316,450	-	-	N/A	N/A
Total business-type activities	<u>1,940,715</u>	<u>2,141,932</u>	<u>2,299,370</u>	<u>1,152,934</u>	<u>1,135,373</u>	<u>1,402,303</u>	<u>1,029,111</u>	<u>1,036,287</u>	-	-
Total program revenues	<u>6,034,984</u>	<u>4,589,040</u>	<u>4,699,230</u>	<u>3,018,006</u>	<u>3,257,994</u>	<u>4,242,779</u>	<u>3,286,867</u>	<u>3,060,782</u>	<u>2,377,873</u>	<u>2,593,525</u>
Net Expense	<u>\$ (7,960,776)</u>	<u>\$ (8,384,810)</u>	<u>\$ (7,194,746)</u>	<u>\$ (9,096,986)</u>	<u>\$ (8,236,103)</u>	<u>\$ (6,142,571)</u>	<u>\$ (6,954,900)</u>	<u>\$ (5,931,898)</u>	<u>\$ (4,575,682)</u>	<u>\$ (3,712,306)</u>

Source: The Town's financial records.

Note: The Town took over the Camp Verde Sanitary District Operations July 1, 2013.

TOWN OF CAMP VERDE, ARIZONA
General Revenues and Total Changes in Net Position
Last Ten Fiscal Years
(Accrual basis of accounting)

	Fiscal Year Ended June 30									
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Net Expense	\$ (7,960,776)	\$ (8,384,810)	\$ (7,194,746)	\$ (9,096,986)	\$ (8,236,103)	\$ (6,142,571)	\$ (6,954,900)	\$ (5,931,898)	\$ (4,575,682)	\$ (3,712,306)
General Revenues:										
Governmental activities:										
Taxes:										
Sales taxes	\$ 6,557,976	\$ 4,640,417	\$ 4,389,578	\$ 4,642,673	\$ 3,756,648	\$ 3,915,180	\$ 2,863,839	\$ 2,597,901	\$ 2,544,473	\$ 1,738,752
Franchise taxes	297,149	274,961	287,034	286,341	270,925	285,834	266,973	267,059	250,327	245,501
State shared revenues	3,874,792	3,411,861	3,273,230	3,233,989	3,099,871	3,020,345	2,942,726	2,758,435	2,567,890	2,325,940
Investment earnings	5,106	30,368	76,691	17,889	27,872	29,593	15,456	27,714	33,251	13,787
Miscellaneous	21,515	34,540	30,296	13,379	91,581	80,456	7,086	13,090	69,009	11,840
Loss on Sale of Assets	0	0	0	0	0	(262,368)	0	0	0	0
Transfers	33,601	70,348	0	0	(24,740)	(33,462)	0	0	0	0
Total governmental activities	<u>10,790,139</u>	<u>8,462,495</u>	<u>8,056,829</u>	<u>8,194,271</u>	<u>7,222,157</u>	<u>7,035,578</u>	<u>6,096,080</u>	<u>5,664,199</u>	<u>5,464,950</u>	<u>4,335,820</u>
Business-type activities:										
Investment earnings	\$ 261	\$ 1,095	\$ 3,107	\$ 2,769	\$ 1,181	\$ 1,042	\$ 909	\$ 1,621	N/A	N/A
Special item*	-	-	-	425,000	-	-	-	20,077,637	-	-
Loss on Disposal of Assets	-	-	-	-	(2,000)	-	-	-	-	-
Transfers	(33,601)	(70,348)	-	-	24,740	33,462	-	-	-	-
Total business-type activities	<u>(33,340)</u>	<u>(69,253)</u>	<u>3,107</u>	<u>427,769</u>	<u>23,921</u>	<u>34,504</u>	<u>909</u>	<u>20,079,258</u>	<u>-</u>	<u>-</u>
Changes in Net Position	<u>\$ 2,796,023</u>	<u>\$ 8,432</u>	<u>\$ 865,190</u>	<u>\$ (474,946)</u>	<u>\$ (990,025)</u>	<u>\$ 927,511</u>	<u>\$ (857,911)</u>	<u>\$ 19,811,559</u>	<u>\$ 889,268</u>	<u>\$ 623,514</u>

Source: The Town's financial records.

Note: * - The Town took over the Camp Verde Sanitary District (CVSD) Operations July 1, 2013. In doing so, just over \$20 million in assets were transferred to the Town. All debt, however, remains with CVSD and is not a part of the Town's liabilities. In 2018, a settlement was finally reached in a lawsuit which had begun prior to 7/1/13 in which the Wastewater Fund received \$425,000.

TOWN OF CAMP VERDE, ARIZONA
Fund Balances – Governmental Funds
Last Ten Fiscal Years
(Modified accrual basis of accounting)

	Fiscal Year Ended June 30									
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
General Fund:										
Reserved										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	662,091	662,056	632,000	632,000
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	4,686,184	2,216,094	2,460,711	2,819,665	2,388,992	2,917,783	1,912,675	1,844,848	1,621,049	1,284,934
Total General Fund	<u>\$ 4,686,184</u>	<u>\$ 2,216,094</u>	<u>\$ 2,460,711</u>	<u>\$ 2,819,665</u>	<u>\$ 2,388,992</u>	<u>\$ 2,917,783</u>	<u>\$ 2,574,766</u>	<u>\$ 2,506,904</u>	<u>\$ 2,253,049</u>	<u>\$ 1,916,934</u>
All Other Governmental Funds:										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 79,345
Restricted	3,754,595	3,300,894	3,822,120	6,816,399	1,227,680	2,852,211	5,456,179	2,143,445	2,473,096	2,483,485
Committed	182,325	187,216	77,146	25,743	25,347	30,181	-	11,214	686,629	694,215
Assigned	201,459	184,427	135,707	474,100	215,085	551,200	431,842	491,190	-	-
Unassigned	-	-	-	-	-	(29,569)	(669,290)	(614,955)	(587,984)	(378,467)
Total all other governmental funds	<u>\$ 4,138,379</u>	<u>\$ 3,672,537</u>	<u>\$ 4,034,973</u>	<u>\$ 7,316,242</u>	<u>\$ 1,468,112</u>	<u>\$ 3,404,023</u>	<u>\$ 5,218,731</u>	<u>\$ 2,030,894</u>	<u>\$ 2,571,741</u>	<u>\$ 2,878,578</u>

Source: The Town's financial records.

TOWN OF CAMP VERDE, ARIZONA
Governmental Funds Excise Tax and Other Revenues
Last Ten Fiscal Years
(Modified accrual basis of accounting)

Fiscal Year Ended June 30

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Pledged Excise Tax and State Shared Revenues										
Town Sales Tax	\$ 6,557,977	\$ 4,640,417	\$ 4,389,578	\$ 4,642,673	\$ 3,756,648	\$ 3,915,180	\$ 2,863,839	\$ 2,597,901	\$ 2,544,473	\$ 1,738,752
Franchise Fees	297,149	274,961	287,034	286,341	270,925	285,834	266,973	267,059	250,327	245,501
State-shared Sales Taxes	1,327,149	1,160,413	1,126,974	1,079,184	1,021,663	1,027,544	993,670	946,416	889,975	849,619
State-shared Income Taxes	1,598,779	1,453,365	1,356,440	1,391,933	1,364,734	1,309,108	1,316,244	1,212,909	1,110,654	917,689
Licenses and permits	315,361	244,194	278,387	204,715	184,215	198,155	174,518	160,321	159,532	123,738
Fines and forfeits	169,401	185,431	218,620	167,992	199,528	297,865	234,142	275,700	372,122	335,496
Net	<u>\$10,265,816</u>	<u>\$ 7,958,781</u>	<u>\$ 7,657,033</u>	<u>\$ 7,772,838</u>	<u>\$ 6,797,713</u>	<u>\$ 7,033,686</u>	<u>\$ 5,849,386</u>	<u>\$ 5,460,306</u>	<u>\$ 5,327,083</u>	<u>\$ 4,210,795</u>
Other Revenues										
Intergovernmental	\$ 4,295,046	\$ 2,417,216	\$ 2,437,966	\$ 2,057,676	\$ 2,185,513	\$ 2,483,338	\$ 2,237,439	\$ 2,049,430	\$ 2,281,445	\$ 2,271,505
Charges for services	173,612	157,973	81,166	115,919	169,610	122,360	86,718	92,682	86,994	86,787
Contributions and donations	99,712	103,251	54,076	35,333	96,139	426,638	70,544	17,389	16,478	361,292
Investment income	5,106	30,368	76,692	17,888	27,871	29,594	15,456	27,714	33,251	13,787
Other	91,880	229,107	166,216	51,042	121,278	201,094	36,828	68,768	58,742	36,021
Net	<u>\$ 4,665,356</u>	<u>\$ 2,937,915</u>	<u>\$ 2,816,116</u>	<u>\$ 2,277,858</u>	<u>\$ 2,600,411</u>	<u>\$ 3,263,024</u>	<u>\$ 2,446,985</u>	<u>\$ 2,255,983</u>	<u>\$ 2,476,910</u>	<u>\$ 2,769,392</u>
Total revenues	<u>\$14,931,172</u>	<u>\$10,896,696</u>	<u>\$10,473,149</u>	<u>\$10,050,696</u>	<u>\$ 9,398,124</u>	<u>\$10,296,710</u>	<u>\$ 8,296,371</u>	<u>\$ 7,716,289</u>	<u>\$ 7,803,993</u>	<u>\$ 6,980,187</u>

Source: The Town's financial records.

TOWN OF CAMP VERDE, ARIZONA
Governmental Funds Expenditures and Debt Service Ratio
Last Ten Fiscal Years
(Modified accrual basis of accounting)

	Fiscal Year Ended June 30									
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Expenditures:										
Current -										
General government	\$ 3,545,317	\$ 3,191,448	\$ 3,068,302	\$ 3,132,285	\$ 2,790,435	\$ 2,550,697	\$ 2,630,384	\$ 2,316,759	\$ 2,307,763	\$ 2,064,569
Public safety	3,381,764	3,129,841	2,901,210	2,623,034	2,797,062	2,560,276	2,613,138	2,400,085	2,222,092	2,148,531
Public works and streets	1,003,906	940,297	994,488	883,136	869,501	1,056,558	815,101	741,300	655,285	688,127
Health and welfare	145,965	134,008	126,049	123,589	123,627	123,664	123,700	131,233	136,266	131,300
Culture and recreation	1,152,884	1,101,713	1,009,237	903,356	877,693	720,032	634,283	623,996	680,810	508,581
Community development	549,397	507,400	533,273	493,695	497,966	415,069	465,074	391,601	455,170	352,412
Capital outlay	3,773,981	1,216,567	5,188,461	1,746,897	3,047,920	4,254,033	860,979	969,031	1,801,828	913,146
Debt service -										
Principal retirement	1,173,741	966,653	845,021	776,788	658,242	375,191	326,949	319,327	164,828	302,011
Interest and fiscal charges	428,741	401,814	382,986	159,746	175,640	209,419	78,312	118,067	116,056	84,722
Bond issuance costs	80,902	-	-	257,580	-	-	-	-	-	-
Total expenditures	<u>\$ 15,236,598</u>	<u>\$ 11,589,741</u>	<u>\$ 15,049,027</u>	<u>\$ 11,100,106</u>	<u>\$ 11,838,086</u>	<u>\$ 12,264,939</u>	<u>\$ 8,547,920</u>	<u>\$ 8,011,399</u>	<u>\$ 8,540,098</u>	<u>\$ 7,193,399</u>
Expenditures for capitalized assets	\$ 3,773,981	\$ 1,216,567	\$ 5,188,461	\$ 1,746,897	\$ 3,047,920	\$ 4,254,033	\$ 860,979	\$ 969,031	\$ 1,801,828	\$ 913,146
Debt service as a percentage of noncapital expenditures	15%	13%	12%	13%	9%	7%	5%	6%	4%	6%

Source: The Town's financial records.

TOWN OF CAMP VERDE, ARIZONA
Other Financing Sources and Uses and Net Change in Fund Balances – Governmental Funds
Last Ten Fiscal Years
(Modified accrual basis of accounting)

	Fiscal Year Ended June 30									
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Excess (deficiency) of revenues over expenditures	\$ (305,426)	\$ (693,045)	\$ (4,575,878)	\$ (1,049,410)	\$ (2,439,962)	\$ (1,968,229)	\$ (251,549)	\$ (295,110)	\$ (736,105)	\$ (213,212)
Other financing sources (uses):										
Capital lease agreements	\$ 310,757	\$ 15,644	\$ 935,655	\$ 296,445	\$ -	\$ 530,000	\$ -	\$ 8,838	\$ 764,664	\$ -
Proceeds of long-term debt issuance	2,897,000	-	-	7,031,769	-	-	4,904,000	-	-	-
Payments to Refunding Bond Trustee	-	-	-	-	-	-	(1,396,752)	-	-	-
Transfers in	3,222,438	2,055,772	2,417,431	1,825,724	2,264,518	1,618,470	894,208	641,103	266,480	1,729,132
Transfers out	(3,188,837)	(1,985,424)	(2,417,431)	(1,825,724)	(2,289,258)	(1,651,932)	(894,208)	(641,103)	(266,480)	(1,729,132)
Total other financing sources (uses)	<u>3,241,358</u>	<u>85,992</u>	<u>935,655</u>	<u>7,328,214</u>	<u>(24,740)</u>	<u>496,538</u>	<u>3,507,248</u>	<u>8,838</u>	<u>764,664</u>	<u>-</u>
Changes in fund balances	<u>\$ 2,935,932</u>	<u>\$ (607,053)</u>	<u>\$ (3,640,223)</u>	<u>\$ 6,278,804</u>	<u>\$ (2,464,702)</u>	<u>\$ (1,471,691)</u>	<u>\$ 3,255,699</u>	<u>\$ (286,272)</u>	<u>\$ 28,559</u>	<u>\$ (213,212)</u>

Source: The Town's financial records.

TOWN OF CAMP VERDE, ARIZONA
Tax Revenues by Category
Last Ten Fiscal Years
(Modified accrual basis of accounting)

	Fiscal Year Ended June 30									
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Retail Trade	\$ 3,090,788	\$ 2,205,958	\$ 1,843,283	\$ 1,805,886	\$ 1,596,344	\$ 1,569,254	\$ 1,203,872	\$ 1,142,430	\$ 1,105,685	\$ 790,896
Restaurants & Bars	1,004,271	758,279	737,234	713,275	659,258	708,520	520,320	473,070	437,452	309,169
Communications & Utilities	363,495	366,405	369,908	373,162	358,356	394,159	269,845	230,848	251,911	127,280
Construction	729,200	369,451	494,937	882,868	320,451	366,968	212,866	182,702	236,112	128,008
Real Estate, Rental & Leasing	373,318	313,079	283,482	252,516	235,245	215,991	173,914	170,109	170,973	147,728
Accommodation	440,814	265,804	277,882	291,544	294,627	239,218	207,993	138,850	131,748	88,626
Arts & Entertainment	198,681	123,887	146,909	156,189	146,780	167,769	134,961	114,106	92,444	59,604
Manufacturing	9,615	10,960	10,992	14,000	14,663	15,015	67,644	75,231	72,694	57,808
Use Tax	310,283	208,474	207,262	134,415	116,350	151,626	N/A	N/A	N/A	N/A
Other	37,511	18,120	17,689	18,818	14,575	86,660	71,912	67,486	42,385	26,309
Total	<u>\$ 6,557,976</u>	<u>\$ 4,640,417</u>	<u>\$ 4,389,578</u>	<u>\$ 4,642,673</u>	<u>\$ 3,756,649</u>	<u>\$ 3,915,180</u>	<u>\$ 2,863,327</u>	<u>\$ 2,594,832</u>	<u>\$ 2,541,404</u>	<u>\$ 1,735,428</u>
Total revenue % growth by year	41.3%	5.7%	-5.5%	23.6%	-4.0%	36.7%	10.3%	2.1%	46.4%	-1.6%

Source: The Town's financial records and the Arizona Dept. of Revenue.

Note: See tax rate changes on the following page.

Use Tax was separated out as a new category in FY16. Prior to FY16, most Use Tax Revenues were included in Retail Trade.

TOWN OF CAMP VERDE, ARIZONA
Tax Revenues by Source
Last Ten Fiscal Years
(Modified accrual basis of accounting)

<u>Fiscal Year</u>	<u>City Sales Tax</u>	<u>Franchise Tax</u>	<u>Accomodation/ Bed Tax</u>	<u>Total</u>
2021	\$ 6,117,163	\$ 297,149	\$ 440,814	\$ 6,855,126
2020	4,374,613	274,961	265,804	4,915,378
2019	4,111,696	287,034	277,882	4,676,612
2018	4,351,129	286,341	291,544	4,929,014
2017	3,462,021	270,925	294,627	4,027,573
2016	3,675,962	285,834	239,218	4,201,014
2015	2,655,846	266,973	207,993	3,130,812
2014	2,459,051	267,059	138,850	2,864,960
2013	2,412,725	250,327	131,748	2,794,800
2012	1,650,126	245,501	88,626	1,984,253

Source: The Town's financial records and the Arizona Dept. of Revenue.

TOWN OF CAMP VERDE, ARIZONA
Direct and Overlapping Sales Tax Rates
Last Ten Fiscal Years

Overlapping Rates						
Fiscal Year Ended June 30	Town of Camp Verde				Yavapai County	Arizona State
	Sales Tax	Hospitality	Real Property Rentals	Construction		
2021	3.65	6.65	2.00	3.65	0.75	5.60
2020	3.65	6.65	2.00	3.65	0.75	5.60
2019	3.65	6.65	2.00	3.65	0.75	5.60
2018	3.65	6.65	2.00	3.65	0.75	5.60
2017	3.65	6.65	2.00	3.65	0.75	5.60
2016	3.65	6.65	2.00	3.65	0.75	5.60
2015	3.65	6.65	2.00	3.65	0.75	5.60
2014	3.00	6.00	2.00	3.00	0.75	5.60
2013	3.00	6.00	2.00	3.00	0.75	5.60
2012	2.00	4.00	2.00	3.00	0.75	6.60

TOWN OF CAMP VERDE, ARIZONA
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Business-type Activities			Total Outstanding Debt		
	Revenue Bonds	Capital Leases	Loans Payable	Revenue Bonds	Capital Leases	Loans Payable	Total Debt	Percentage of Personal Income	Per Capita
2021	\$12,545,905	\$ 806,769	\$ -	\$ -	\$ 56,125	\$ 1,376,950	\$ 14,785,749	N/A	1,186
2020	10,570,111	779,432	-	-	167,084	840,002	12,356,629	0.12%	1,017
2019	11,171,658	1,136,182	-	-	276,342	-	12,584,182	0.13%	1,125
2018	11,755,884	469,090	-	-	383,926	60,175	12,669,075	0.14%	1,140
2017	5,134,856	535,903	-	-	489,862	-	6,160,621	0.07%	556
2016	5,533,522	795,481	-	-	-	-	6,329,003	0.08%	577
2015	5,702,227	471,967	-	-	-	-	6,174,194	0.08%	563
2014	2,281,084	625,670	-	-	-	-	2,906,754	0.04%	266
2013	2,446,200	770,465	-	-	-	-	3,216,665	0.05%	293
2012	2,600,000	11,463	5,276	-	-	-	2,616,739	0.04%	240

Source: The Town's financial records.

Note: FY21 personal income information was not available at the time the audit was completed.

TOWN OF CAMP VERDE, ARIZONA
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Revenue Bonds</u>	<u>Total Bonds</u>	<u>Per Capita</u>
2021	\$ 12,545,905	\$ 12,545,905	1,007
2020	10,570,111	10,570,111	870
2019	11,171,658	11,171,658	999
2018	11,755,884	11,755,884	1,058
2017	5,134,856	5,134,856	463
2016	5,533,522	5,533,522	505
2015	5,702,227	5,702,227	520
2014	2,281,084	2,281,084	209
2013	2,446,200	2,446,200	223
2012	2,600,000	2,600,000	239

Source: The Town's financial records.

TOWN OF CAMP VERDE, ARIZONA
Direct and Overlapping Governmental Activities Debt
June 30, 2021

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable to Town</u>	<u>Estimated Amount Applicable to Town</u>
Overlapping:			
Yavapai County Community College*	\$ 6,865,000	2.9% (1)	\$ 196,454
Camp Verde Unified School District	812,000	92.7% (1)	753,046
Copper Canyon Fire	5,245,777	50.0% (2)	2,622,889
Camp Verde Sanitary District	7,273,681	100.0% (1)	<u>7,273,681</u>
Total Overlapping Debt			<u>\$ 10,846,070</u>
Direct:			
Town of Camp Verde	<u>\$ 13,352,674</u>	100.0%	<u>\$ 13,352,674</u>
Total Direct and Overlapping Debt			<u>\$ 24,198,744</u>

Sources: Arizona Department of Revenue (azdor.gov) Bonded Indebtedness report
Yavapai County Assessor's Office final NAV report
Copper Canyon Fire

Notes: 1) The estimated percentage applicable to Town is determined by dividing the Town's secondary net assessed value by the jurisdiction's secondary net assessed value.
2) The estimated percentage applicable to Town is estimated Copper Canyon Fire's estimated operations coverage, 50% in Camp Verde and 50% in Rimrock/Lake Montezuma.

TOWN OF CAMP VERDE, ARIZONA
Legal Debt Margin Information
Last Ten Fiscal Years

Fiscal Year Ended June 30

6% Debt Limit

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Debt Limit	\$ 4,811,611	\$ 4,543,761	\$ 4,321,124	\$ 4,079,704	\$ 3,918,861	\$ 3,757,240	\$ 3,687,892	\$ 3,699,522	\$ 3,934,590	\$ 4,277,044
Total applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	<u>\$ 4,811,611</u>	<u>\$ 4,543,761</u>	<u>\$ 4,321,124</u>	<u>\$ 4,079,704</u>	<u>\$ 3,918,861</u>	<u>\$ 3,757,240</u>	<u>\$ 3,687,892</u>	<u>\$ 3,699,522</u>	<u>\$ 3,934,590</u>	<u>\$ 4,277,044</u>
Total net debt applicable to the limit as a percentage of the debt limit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Fiscal Year Ended June 30

20% Debt Limit

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Debt Limit	\$ 16,038,704	\$ 15,145,871	\$ 14,403,746	\$ 13,599,013	\$ 13,062,869	\$ 12,524,135	\$ 12,292,972	\$ 12,331,739	\$ 13,115,301	\$ 14,256,813
Total applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	<u>\$ 16,038,704</u>	<u>\$ 15,145,871</u>	<u>\$ 14,403,746</u>	<u>\$ 13,599,013</u>	<u>\$ 13,062,869</u>	<u>\$ 12,524,135</u>	<u>\$ 12,292,972</u>	<u>\$ 12,331,739</u>	<u>\$ 13,115,301</u>	<u>\$ 14,256,813</u>
Total net debt applicable to the limit as a percentage of the debt limit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Source: The Town's financial records and the Yavapai County Assessor's Office.

TOWN OF CAMP VERDE, ARIZONA
Pledged Revenue Coverage
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Revenue Bonds</u>			<u>Excise Tax Coverage</u>
	<u>Excise Tax Revenue</u>	<u>Debt Service</u>		
		<u>Principal</u>	<u>Interest</u>	
2021	\$ 10,729,917	\$ 913,919	\$ 366,051	8.4
2020	8,327,239	594,259	340,999	8.9
2019	7,949,842	576,938	359,734	8.5
2018	8,163,003	410,741	146,450	14.7
2017	7,127,444	398,666	158,801	12.8
2016	7,221,359	168,706	197,473	19.7
2015	6,073,538	172,857	66,610	25.4
2014	5,623,395	165,115	105,755	20.8
2013	5,362,690	153,800	112,998	20.1
2012	4,310,193	85,000	102,793	23.0

Source: The Town's financial records.

TOWN OF CAMP VERDE, ARIZONA
Demographic and Economic Statistics – Yavapai County
Last Ten Calendar Years

<u>Year</u>	<u>Town of Camp Verde Population</u>	<u>Yavapai County Population</u>	<u>County Personal Income (1)</u>	<u>County Per Capita Income</u>	<u>County Unemployment Rate</u>
2021	12,463	241,173	N/A	N/A	5.2 %
2020	12,147	237,073	10,547,378	44,490	9.5 %
2019	11,187	235,099	9,731,391	41,393	4.6 %
2018	11,113	228,970	9,352,066	40,844	4.3 %
2017	11,083	225,364	8,753,027	37,398	4.5 %
2016	10,968	221,496	8,200,091	37,021	5.0 %
2015	10,970	217,778	7,840,057	36,000	5.7 %
2014	10,925	214,357	7,448,645	34,749	6.4 %
2013	10,960	213,294	6,857,938	32,153	7.9 %
2012	10,883	211,583	6,561,210	31,010	8.8 %

Sources: Bureau of Economic Analysis (bea.gov)
US Census Bureau (census.gov)
Az Commerce Authority (azcommerce.com)
Arizona Office of Employment & Population Statistics (azstats.gov)
WorldPopulationReview.com

Note: (1) - In thousands of dollars
2021 County personal income was not available from BEA at the time of printing.

TOWN OF CAMP VERDE, ARIZONA
Principal Employers – Yavapai County
Current, Prior, & Nine Years Ago Fiscal Years

<u>Employer</u>	<u>2021</u>		<u>2020</u>	<u>2012</u>
	<u>Employees</u>	<u>Percentage of Total Employment</u>	<u>Employees</u>	<u>Employees</u>
Cliff Castle Casino & Hotel	352	10.6 %	456	N/A
Yavapai-Apache Nation	215	6.4	215	N/A
Yavapai County	300	9.0	300	N/A
Camp Verde School District	221	6.6	222	N/A
Town of Camp Verde	135	4.0	138	N/A
Bashas	106	3.2	115	N/A
Rainbow Acres	120	3.6	98	N/A
Abundant Organics	90	2.7	N/A	N/A
Goettles High Desert Mechanical	67	2.0	52	N/A
McDonalds	66	2.0	45	N/A
Total	<u>1,672</u>	<u>50.1 %</u>	<u>1,641</u>	<u>-</u>
Total Est'd Employment*	<u>3,336</u>		<u>3,751</u>	<u>N/A</u>

Source(s): The Town's financial records.

Note: Employment information for FY2012 is not available. The Town began tracking employment information in FY13.
Total employment for 2020 & 2021 is estimated by the Town.

TOWN OF CAMP VERDE, ARIZONA
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Fiscal Years

	Full-time Equivalent Employees as of June 30									
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
General Government										
Management Services	4.8	5.2	5.2	5.1	4.6	4.6	5.2	5.1	5.1	5.1
Finance	3.0	3.0	3.0	3.0	3.0	3.1	2.2	2.2	2.0	2.0
Economic Development	3.1	3.1	2.9	3.2	2.8	2.0	1.6	1.6	1.0	1.0
Municipal Court	5.8	6.2	5.7	4.7	4.7	5.7	5.6	5.6	5.6	5.6
Total General Government	<u>16.7</u>	<u>17.5</u>	<u>16.8</u>	<u>16.0</u>	<u>15.1</u>	<u>15.4</u>	<u>14.6</u>	<u>14.5</u>	<u>13.7</u>	<u>13.7</u>
Public Safety										
Marshal's Department	33.0	33.8	34.0	31.0	31.4	33.1	32.2	30.2	26.7	28.0
Animal Control	1.0	1.0	1.0	0.5	1.0	1.0	1.0	1.0	1.0	1.0
Total Public Safety	<u>34.0</u>	<u>34.8</u>	<u>35.0</u>	<u>31.5</u>	<u>32.4</u>	<u>34.1</u>	<u>33.2</u>	<u>31.2</u>	<u>27.7</u>	<u>29.0</u>
Public Works										
Admin	2.3	2.2	2.2	2.5	2.6	2.8	2.8	2.4	1.7	1.0
Streets	4.8	5.2	5.0	4.9	4.7	6.1	5.2	6.2	5.8	5.4
Maintenance	10.0	10.0	9.6	9.1	8.1	8.0	7.4	7.2	6.2	6.4
Total Public Works	<u>17.1</u>	<u>17.4</u>	<u>16.8</u>	<u>16.5</u>	<u>15.4</u>	<u>16.9</u>	<u>15.4</u>	<u>15.8</u>	<u>13.7</u>	<u>12.8</u>
Library	8.9	9.4	8.3	7.5	6.4	6.2	6.2	5.8	5.3	5.4
Parks & Recreation	7.1	7.3	6.1	5.6	5.6	4.6	4.6	4.3	3.5	3.6
Community Development	7.1	6.8	6.8	6.2	8.0	6.0	6.0	5.0	5.0	5.0
Sewer	8.5	8.5	8.6	8.4	8.4	8.1	7.2	7.1	N/A	N/A
Total	<u>99.4</u>	<u>101.7</u>	<u>98.4</u>	<u>91.7</u>	<u>91.3</u>	<u>91.3</u>	<u>87.1</u>	<u>83.7</u>	<u>68.9</u>	<u>69.4</u>

Source: The Town's financial records.

TOWN OF CAMP VERDE, ARIZONA
Capital Assets Statistics by Function
Last Ten Fiscal Years

Function	Fiscal Year Ended June 30									
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Public Safety										
Police stations	1	1	1	1	1	1	1	1	1	1
Police patrol vehicles	28	23	19	24	25	23	31	31	22	19
Streets										
Streets (miles)	113	113	112	110	110	110	110	110	110	110
Streetlights	122	122	122	122	110	110	110	110	110	110
Traffic signals	7	7	7	5	6	6	6	6	6	6
Parks and Recreation										
Parks developed	4	4	4	4	4	4	4	4	4	4
Parks acreage	138	138	138	138	138	138	138	138	138	138
Swimming pools	1	1	1	1	1	1	1	1	1	1
Tennis courts	1	1	1	1	1	1	1	1	1	1
Sewer										
Pipeline (Miles)	37	37	34	34	31	31	29	29	29	29
Manholes	519	519	519	490	490	459	440	440	440	440
Connections	1,125	1,040	1,043	989	964	964	959			
Annual processed sewage (in millions of gals)	88	86	94	96	86	86	86			

Source: The Town's facilities records.

TOWN OF CAMP VERDE, ARIZONA
Operating Indicators By Function
Last Ten Fiscal Years

<u>Function</u>	<u>Fiscal Year Ended June 30</u>									
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
General Government										
Business Licenses	781	783	801	820	833	823	673	645	650	582
Public Safety										
Total Incidents	8,092	8,350	9,914	9,829	10,853	15,762	10,020	13,782	10,462	11,614
Public Works										
Street Resurfacing (miles)	-	-	-	-	-	0.92	-	-	-	0.31
Library										
Circulation	103,873	120,532	130,713	133,135	123,127	63,976	62,140	52,631	51,303	63,580
Traffic	59,797	81,829	101,854	95,490	87,357	67,978	67,824	33,787	27,766	25,831
Community Development										
Building Permits	659	432	409	428	400	324	331	362	387	312

Source: The Town's records.

[Page intentionally left blank]

Agenda item 8



Town of Camp Verde

Agenda Item Submission Form – Section I

Meeting Date: June 15, 2022

Consent Agenda Decision Agenda Executive Session Requested

Presentation Only Action/Presentation Special Session

Requesting Department: Streets and Wastewater

Staff Resource/Contact Person: Stacy Perry and Chet Teague

1. **Agenda Title (be exact):** Discussion, consideration, and possible approval of purchasing Two dump trucks for the Streets Division, not to exceed in the amount of \$525,000.00, also, approving the Wastewater Division to purchase the Streets 2000 Freightliner Dump Truck with Pup Trailer in the amount of \$75,000.00 reducing the amount needed for the Streets division purchase.

List Attached Documents:

- 1) Vanguard quote 2023 Mack 18 wheel dump truck
- 2) RWC International 2022 16 wheel dump truck

Estimated Discussion Time: 20

Reviews Completed by:

Department Head: Russ Martin Town Attorney Comments: Reviewed/approved Resolution

Finance Review: Budgeted Unbudgeted N/A

Finance Director Comments/Fund:

Fiscal Impact:

Budget Code:

Amount Remaining:

Comments:

Background Information: The load capacity of bigger dump trucks would increase by approximately 7 tons per truck, per load per current dump truck capacity. This will cut down costs on fuel, costly repairs on older equipment, and additional Streets-hours needed for additional trips. The Streets Division is able to haul as many millings from an ADOT job on Interstate 17, starting June 2022 through September 2022. Starting again on March 1st, 2023 through July 1st, 2023. The Town is being allotted as many tons for free as time and load capacity will permit. The Wastewater Division is currently using the Streets dump truck they are wanting to purchase for hauling sludge to Grey Wolf Landfill.

On April 6, 2022, Town Council directed Wastewater Staff to return at a later date with additional quotes of trucks, with lower mileage and maintenance concerns. The truck purchase is for the purpose of Wastewater staff to haul

dried sludge to the Grey Wolf Landfill, instead of continuing to pay \$20-30,000 for a contractor to do so. This purchase/transfer between the two would reduce the purchase price for both divisions.

Recommended Action (Motion): Approval of the purchase of two dump trucks for the Streets Division, not to exceed in the amount of \$525,000.00, also, approving the Wastewater Division to purchase the Streets 2000 Freightliner Dump Truck with Pup Trailer in the amount of \$75,000.00

Instructions to the Clerk: n/a



Vanguard Truck Centers
 2402 South 19th Ave. Phoenix, AZ 85009
 602.258.4500

New Vehicle Quotation Form

5/23/2022

(DATE)

Town of Camp Verde

(PURCHASER)

395 S Main St

(ADDRESS)

Camp Verde, AZ 86322

(CITY, STATE, ZIP)

Stacy Perry

(Contact)

480.262.5681

(Telephone)

stacy.perry@campverde.az.gov

(Email)

Make **Mack**
 Year & Model **2023 GR64FR**
 VIN # **0**
 Engine **MP8 415C 1650lb-ft**
 Transmission **mDrive 13 Speed Overdrive**
 Fr. Axle **20,000 Mack FXL20**
 Rr. Axle **46,000 Mack S462R**
 Suspension **mRide 46 Parabolic 3-Leaf**
 Ratio **3.25**
 Wheelbase **317"**
 Color **Mack White**
 Other _____
 Other _____
 Other _____

Additional Comments:

Base Sales Price	\$	<u>166,012.00</u>
Discount	\$	<u>0.00</u>
We Owe	\$	<u>89,369.00</u>
Warranty	\$	<u>0.00</u>
Misc.	\$	<u>0.00</u>
Trade Allowance	(\$	<u>0.00</u>)
Adjusted Sales Prices	\$	<u>255,381.00</u>
Federal Retail Excise Tax	\$	<u>0.00</u>
Sales Tax	\$	<u>21,962.77</u>
TAVT or VIT	\$	<u>0.00</u>
Out of State Sales Tax	\$	<u>0.00</u>
Emissions Surcharge	\$	<u>0.00</u>
License Fee: Type <u>0</u> Wt. <u>0</u>	\$	<u>0.00</u>
Outbound Freight	\$	<u>0.00</u>
Doc Fee	\$	<u>0.00</u>
Total Price pre Truck	\$	<u>277,343.77</u>
Total Del. Price for <u>1</u> Vehicles	\$	<u>277,343.77</u>

Warranty Information

1 Warranty Description	\$	<u>0.00</u>
2 _____	\$	<u>0.00</u>
3 _____	\$	<u>0.00</u>
4 _____	\$	<u>0.00</u>
5 _____	\$	<u>0.00</u>
Total Warranty	\$	<u>0.00</u>

Thank you for allowing me to quote your trucking needs!



Hx620 SBA

Sales Proposal For:
TOWN OF CAMP VERDE

Presented By:
RWC Group

<u>Description</u>	<u>(US DOLLAR)</u>	<u>Price</u>
Total Factory List Price Including Options:		\$315,867.00
Total Goods Purchased:		\$9,038.00
Freight Charge	\$3,100.00	
Total Freight:		\$3,100.00
Total Factory List Price Including Freight:		\$328,005.00
Less Customer Allowance:		(\$160,810.00)
Total Vehicle Price:		\$167,195.00
Total Body/Allied Equipment:		\$58,500.00
Total Sale Price:		\$225,695.00
Total Per Vehicle Sales Price:		\$225,695.00
Total Net Sales Excluding Taxes:		\$225,695.00
Arizona Tire Tax, 16 Tires	\$32.00	
Sales Tax, Pima County	\$13,767.40	
Total Taxes:		\$13,799.40
Net Sales Price:		\$239,494.40

State Contract CTR041813

If applicable, Federal Excise Tax (FET) is included in the net sales price above.

Terms of payment are cash on delivery and prices quoted are FOB Phoenix, AZ (unless otherwise noted).

This quote is good for 30 days. All inventory units are subject to prior sale. Unless otherwise noted, the quote above does NOT include title and licensing charges or Arizona state sales tax.

Please feel free to contact me regarding these specifications should your interests or needs change. I am confident you will be pleased with the quality and service of an International vehicle.

Approved by Seller:

Accepted by Purchaser:

Official Title and Date

Firm or Business Name

Authorized Signature

Authorized Signature and Date

This proposal is not binding upon the seller without Seller's Authorized Signature

Official Title and Date

The TOPS FET calculation is an estimate for reference purposes only. The seller or retailer is responsible for calculating and reporting/paying appropriate FET to the IRS.

The limited warranties applicable to the vehicles described herein are Navistar, Inc.'s standard printed warranties which are incorporated herein by reference and to which you have been provided a copy and hereby agree to their terms and conditions.

Agenda Item 9



Town of Camp Verde

Agenda Item Submission Form – Section I

Meeting Date: June 15, 2022

- Consent Agenda Decision Agenda Executive Session Requested
 Presentation Only Action/Presentation Special Session

Requesting Department: Finance

Staff Resource/Contact Person: Mike Showers

Agenda Title (be exact): Discussion & possible approval of The Town of Camp Verde FY23 Proposed Tentative Budget.

List Attached Documents: 1) Town of Camp Verde FY23 Proposed Tentative Budget

Estimated Presentation Time: 10 minutes

Estimated Discussion Time: 20 minutes

Reviews Completed by:

Town Attorney Comments: N/A

Department Head:

- Budgeted Unbudgeted N/A

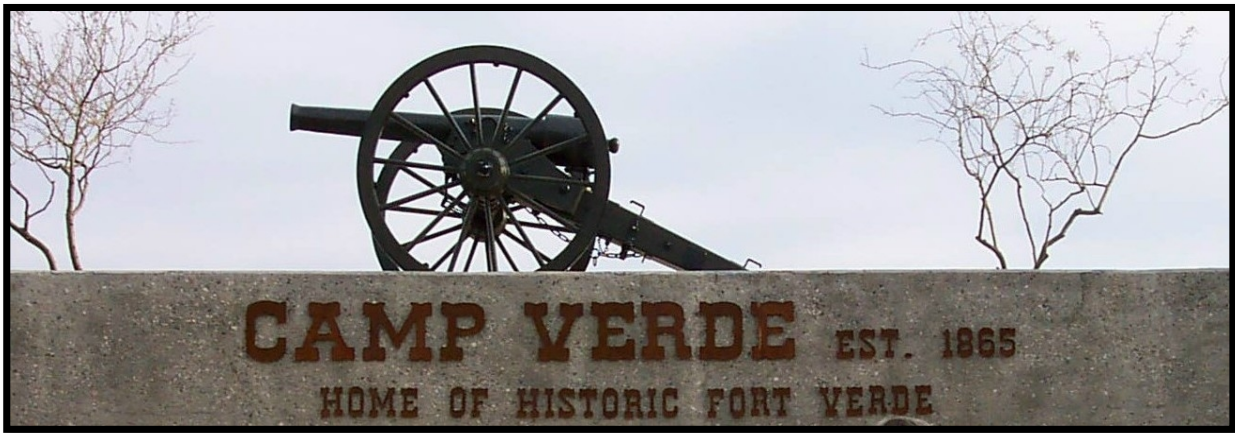
Fiscal Impact: N/A

Comments: None.

Background Information: The Tentative Budget is not the Final Town Budget but once accepted, total expenses cannot be increased, but rather only decreased or moved. The FY23 Final Budget will be presented in July.

Recommended Action (Motion): Approve The Town of Camp Verde FY23 Proposed Tentative Budget.

Instructions to the Clerk: N/A



Proposed Tentative Budget

Fiscal Year - 2022/23

Town of Camp Verde, Arizona

473 S Main Street
Camp Verde, AZ 86322
(928) 554-0000
www.campverde.az.gov

The Center Of It All

Table of Contents

	<u>Page #</u>		<u>Page #</u>
All Funds		General Fund Budgets (Con't)	
Rev-Exp Summary	1	Library Summary	36
All Funds Summary	2	-Library	37
Staffing Levels	4	Parks & Rec	38
General Fund		-Admin	39
General Fund Summary	5	-Events	40
Expenses by Category	6	-Pool	41
Fund Transfers	8	-Programs	42
General Purpose Revenues	9	Other Funds	
Revenue Trends	10	Capital Funds Summary	43
General Government Summary	12	Debt Service Summary	44
-Mayor & Council	13	-Debt Listing	45
-Town Manager	14	Special Revenue Funds Summ	46
-Clerk	15	-HURF	47
-Finance	16	-Magistrate	48
-HR	17	-Non-Federal Grants	48
-Risk Management	18	-Federal Grants	48
-Economic Development	19	-CDBG	49
-IT	20	-Resticted Monies	49
-Non Departmental	21	-Housing	49
Municipal Court Summary	22	-911	50
-Court	23	Enterprise Fund Summary	51
Public Works Summary	24	-Wastewater	52
-Engineer	25	-Water	53
-Stormwater	26	Agency Funds	
-Maintenance	27	-CV Sanitary District Debt	54
Community Development Summ	28		
-Community Development	29		
-Building	30		
-Planning & Zoning	31		
-Code Enforcement	32		
Marshal's Office Summary	33		
-Marshall's Office	34		
-Dispatch	35		

Revenue & Expense Summary

All Funds

Revenues by Source

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUESTED	2022-23 MANAGER RECOMMEND	2022-23 COUNCIL PROPOSED
Local Sales Taxes	4,640,417	6,557,976	6,954,800	6,349,534	91%	7,713,910	7,713,910	7,713,910
Franchise Fees	274,960	297,150	280,000	248,741	89%	290,000	285,600	285,600
Intergovernmental Revenues	4,955,919	9,033,924	8,240,710	5,062,807	61%	36,423,700	36,423,700	36,423,700
Licenses & Permits	244,119	315,361	259,500	273,560	100%	335,125	335,125	335,125
Fines & Forfeitures	182,612	148,816	189,600	100,209	53%	164,000	164,000	164,000
Charges for Services	175,402	194,631	221,560	172,800	78%	245,160	248,760	248,760
Wastewater User Fees	1,756,373	1,762,077	1,668,200	1,666,991	100%	1,847,949	1,847,949	1,847,949
Water User Fees	0	0	1,600,000	0		1,541,400	1,541,400	1,541,400
Grants & Donations	286,863	143,730	5,231,793	1,965,429	38%	2,965,718	2,965,718	2,965,718
Debt Funds	919,949	2,886,099	17,775,000	10,340,000		715,000	715,000	715,000
Miscellaneous	550,189	645,929	364,855	331,192	91%	488,570	499,500	499,500
Total Revenues	\$ 13,986,803	\$ 21,985,693	\$ 42,786,018	\$ 26,511,263	62%	\$ 52,730,532	\$ 52,740,662	\$ 52,740,662

Expenses by Type

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUESTED	2022-23 MANAGER RECOMMEND	2022-23 COUNCIL PROPOSED
Wages & ERE	7,128,453	7,575,838	9,615,660	7,315,083	76%	11,148,010	10,939,610	10,917,605
Operating	3,002,407	3,410,171	5,097,532	3,357,986	66%	27,350,164	27,243,664	27,263,664
Capital Outlay	3,168,153	4,476,868	29,050,926	13,499,481	46%	16,608,104	16,708,104	16,708,104
Debt Service	1,676,299	1,896,006	5,785,235	1,321,455	23%	2,468,905	2,468,905	2,468,905
Depreciation & Bad Debt	1,000,000	945,760	1,300,000	0	0%	1,150,000	1,150,000	1,150,000
Total Expenses	\$ 15,975,312	\$ 18,304,643	\$ 50,849,353	\$ 25,494,005	50%	\$ 58,725,183	\$ 58,510,283	\$ 58,508,278

Complete Town Budget Overview

By Fund FY 2022-23

	Major Budget Funds								
	General Fund	Wastewater Fund	Federal Grants Fund	Water Fund	Parks Fund	Debt Service Fund	CIP Fund	Non-Fed Fund	ARPA Fund
Revenues by Source									
Local Sales Taxes	7,713,910	0	0	0	0	0			
Franchise Fees	285,600	0	0	0	0	0			
Intergovernmental Revenues	5,382,345	0	28,366,000	0	0	0		1,007,375	
Licenses & Permits	335,125	0	0	0	0	0			
Fines & Forfeitures	137,000	0	0	0	0	0			
Charges for Services	248,760	1,847,949	0	1,600,000	0	0			
Grants & Donations	14,500	0	0	0	0	0		1,016,000	1,868,118
Debt Funds	0	0	0	0	0	0	715,000		
Miscellaneous	175,200	205,400	0	0	0	0			
Total Revenues	\$ 14,292,440	\$ 2,053,349	\$ 28,366,000	\$ 1,600,000	\$ -	\$ -	\$ 715,000	\$ 2,023,375	\$ 1,868,118

Expenses by Type

Wages & ERE	9,153,530	760,165	4,000	491,345	0	0		0	
Operating	2,779,645	820,880	22,088,700	289,700	0	0	0	89,678	35,375
Capital Outlay	54,600	5,506,710	50,000	300,000	5,399,488	0	1,307,479	2,007,375	1,522,452
Debt Service	0	230,300	0	515,400	0	1,773,205			
Depreciation	0	1,100,000	0	0	0	0			
Total Expenses	\$ 11,987,775	\$ 8,418,055	\$ 22,142,700	\$ 1,596,445	\$ 5,399,488	\$ 1,773,205	\$ 1,307,479	\$ 2,097,053	\$ 1,557,827

Operating Transfers

Transfers Out	2,515,105	0	6,250,000	0	0	0	169,000		1,781,710
Transfers In	0	(5,281,710)	0	0	(3,534,000)	(1,773,205)	(250,000)		
Total Transfers	\$ 2,515,105	\$ (5,281,710)	\$ 6,250,000	\$ -	\$ (3,534,000)	\$ (1,773,205)	\$ (81,000)	\$ -	\$ 1,781,710

Net Increase/(Decrease) in Fund Balance	\$ (210,440)	\$ (1,082,996)	\$ (26,700)	\$ 3,555	\$ (1,865,488)	\$ -	\$ (511,479)	\$ (73,678)	\$ (1,471,419)
------------------------------------------------	---------------------	-----------------------	--------------------	-----------------	-----------------------	-------------	---------------------	--------------------	-----------------------

Changes in Fund Balance

Beginning Fund Balance Estimate	5,611,463	16,235,168	26,700	10,300,000	1,865,488	0	511,479	73,678	1,471,419
Ending Fund Balance	\$ 5,401,023	\$ 15,152,172	\$ -	\$ 10,303,555	\$ -	\$ -	\$ -	\$ -	\$ -

Percentage change in Fund Balance	4%	7%	100%	0%	100%	N/A	100%	100%	100%
------------------------------------------	-----------	-----------	-------------	-----------	-------------	------------	-------------	-------------	-------------

Complete Town Budget Overview
By Fund
FY 2022-23

	HURF Fund	CDBG Fund	Magistrate Fund	911 Fund	Housing Fund	Rest'd Fund	Non Major Funds	Total Governmental Funds
Revenues by Source								
Local Sales Taxes							0	7,713,910
Franchise Fees							0	285,600
Intergovernmental Revenues	1,268,480	381,000	2,500				2,659,355	36,407,700
Licenses & Permits							0	335,125
Fines & Forfeitures			22,500			4,500	27,000	164,000
Charges for Services							1,600,000	3,696,709
Grants & Donations						83,100	2,967,218	2,981,718
Debt Funds							715,000	715,000
Miscellaneous	0				300	60,000	60,300	440,900
Total Revenues	\$ 1,268,480	\$ 381,000	\$ 25,000	\$ -	\$ 300	\$ 147,600	\$ 8,028,873	\$ 52,740,662
Expenses by Type								
Wages & ERE	508,565						999,910	10,917,605
Operating	350,765		154,000	1,361	123,800	529,760	1,574,439	27,263,664
Capital Outlay	10,000	550,000					11,096,794	16,708,104
Debt Service							2,288,605	2,518,905
Depreciation							0	1,100,000
Total Expenses	\$ 869,330	\$ 550,000	\$ 154,000	\$ 1,361	\$ 123,800	\$ 529,760	\$ 15,959,748	\$ 58,508,278
Operating Transfers								
Transfers Out	292,100				0		2,242,810	11,007,915
Transfers In		(169,000)					(5,726,205)	(11,007,915)
Total Transfers	\$ 292,100	\$ (169,000)	\$ -	\$ -	\$ -	\$ -	\$ (3,483,395)	\$ -
Net Increase/(Decrease) in Fund Balance	\$ 107,050	\$ -	\$ (129,000)	\$ (1,361)	\$ (123,500)	\$ (382,160)	\$ (4,447,480)	\$ (5,767,616)
Changes in Fund Balance								
Beginning Fund Balance Estimate	855,174	0	130,384	1,361	123,500	382,160	15,714,643	37,587,974
Ending Fund Balance	\$ 962,224	\$ -	\$ 1,384	\$ -	\$ -	\$ -	\$ 11,267,163	\$ 31,820,358
Percentage change in Fund Balance	13%	N/A	99%	100%	100%	100%	28%	15%

FTE Staffing Levels

Department	FY20 Actual	FY21 Actual	FY22 Approved	FY23 Budget
General Government	11.30	10.90	13.05	17.10
Town Council	N/A	N/A	N/A	N/A
Manager's Office	1.00	1.00	1.00	2.00
Clerk's Office	2.00	2.00	2.25	3.00
Finance Dept.	3.00	3.00	3.25	4.00
HR	1.00	1.00	1.25	2.00
Risk Management	1.20	0.80	1.20	2.00
Economic Development	3.10	3.10	4.10	4.10
IT Dept	N/A	N/A	N/A	N/A
Magistrate Court	6.20	6.20	6.20	4.50
Public Works	25.90	27.00	32.30	36.65
Engineering	1.00	1.00	1.00	2.05
Stormwater	1.20	1.30	1.40	1.50
Maintenance	10.00	11.00	11.00	12.50
Streets	5.20	5.20	5.30	5.80
Sewer	8.50	8.50	8.60	9.30
Water	N/A	N/A	5.00	5.50
Community Development	6.80	6.80	8.80	10.80
Building	3.80	3.80	4.30	5.80
Planning & Zoning	1.00	.50	2.00	3.00
Code Enforcement	1.00	1.00	1.00	1.00
Admin	1.00	1.50	1.50	1.00
Marshal's Office	34.75	34.00	38.70	41.50
Sworn Officers	20.75	20.00	24.70	23.50
Dispatch	8.00	8.00	8.00	9.00
Admin	6.00	6.00	6.00	9.00
Library	9.40	8.90	8.90	10.40
Parks & Rec	6.70	6.50	6.50	8.50
Pool	2.60	2.60	2.60	3.20
Events	.60	.60	.60	1.10
Rec Programs	2.30	2.30	2.30	2.70
Admin	1.20	1.00	1.00	1.50
Total FTE's	<u>101.05</u>	<u>100.30</u>	<u>114.45</u>	<u>129.45</u>

General Fund FY23 Summary

FUNCTIONAL AREAS	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED	% Chng	\$ Chng
General Admin	2,084,646	2,368,422	2,982,060	2,309,802	77%	3,534,995	3,575,695	3,595,695	21%	613,635
Court	391,608	365,512	487,245	356,472	73%	454,755	454,755	454,755	-7%	-32,490
Public Works	930,924	1,051,110	1,239,630	1,097,350	89%	1,655,225	1,591,995	1,591,995	28%	352,365
Community Development	490,802	539,322	786,925	557,330	71%	1,070,460	944,465	922,460	17%	135,535
Marshal's Office	3,070,327	3,316,731	3,839,320	3,231,537	84%	3,920,835	3,920,835	3,920,835	2%	81,515
Library	560,449	637,890	640,270	558,910	87%	813,675	776,290	776,290	21%	136,020
Parks & Rec	454,693	482,207	560,560	455,972	81%	725,745	725,745	725,745	29%	165,185
Total Expenses	7,983,449	8,761,194	10,536,010	8,567,373	81%	12,175,690	11,989,780	11,987,775	14%	1,451,765

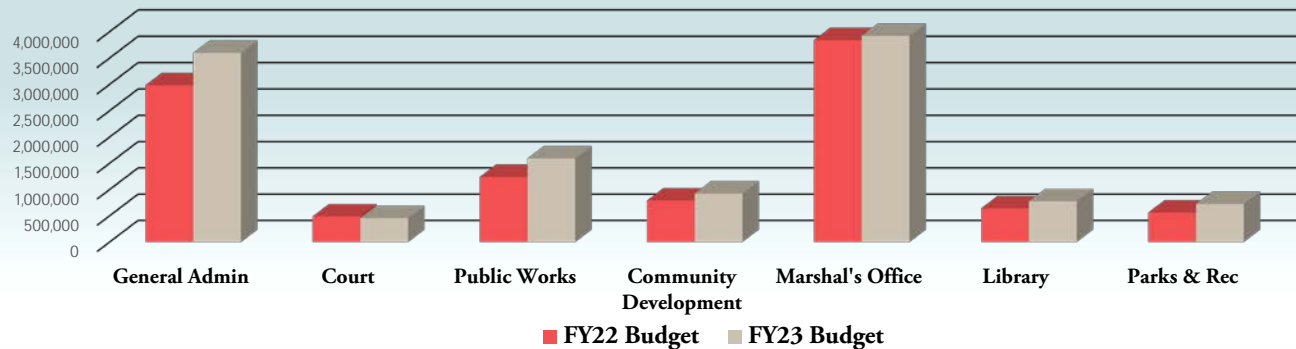
REVENUES

State Revenues	3,411,860	3,874,793	3,629,160	3,740,648	103%	5,157,345	5,157,345	5,157,345	42%	1,528,185
Local Taxes	4,640,417	6,557,976	6,954,800	6,349,534	91%	7,713,910	7,713,910	7,713,910	11%	759,110
Departmental	847,576	923,159	910,760	733,849	81%	956,935	960,585	960,585	5%	49,825
Other	471,600	407,076	376,055	345,424	92%	454,120	460,600	460,600	22%	84,545
Total Revenues	9,371,453	11,763,004	11,870,775	11,169,455	94%	14,282,310	14,292,440	14,292,440	20%	2,421,665

Net Operating Transfers Out	1,640,762	1,435,302	2,257,220	1,676,803	74%	2,515,105	2,515,105	2,515,105	11%	257,885
-----------------------------	-----------	-----------	-----------	-----------	-----	-----------	-----------	-----------	-----	---------

Total General Fund	(252,758)	1,566,508	(922,455)	925,279		(408,485)	(212,445)	(210,440)		
---------------------------	------------------	------------------	------------------	----------------	--	------------------	------------------	------------------	--	--

FY22 to FY23 General Fund Expense Budget



**General Fund Expenditures
by Category**

EXPENSE CATEGORY	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED	% Chng	\$ Chng
Salary Related Expenditures										
Wages	4,249,369	4,452,606	5,463,310	4,304,424	78.8%	6,549,030	6,410,770	6,395,445	17%	932,135
Taxes	233,668	249,341	297,300	243,636	81.9%	397,985	387,410	386,235	30%	88,935
Benefits	1,656,512	1,902,088	2,333,695	1,832,183	78.5%	2,407,930	2,377,355	2,371,850	2%	38,155
Total Salary Related Expenditures	\$ 6,139,549	\$ 6,604,035	\$ 8,094,305	\$ 6,380,243	78.8%	\$ 9,354,945	\$ 9,175,535	\$ 9,153,530	13.1%	1,059,225
Operational Expenditures										
Training	23,665	30,989	49,565	36,019	72.7%	68,455	67,455	67,455	36.1%	17,890
Tuition Reimbursement	1,663	1,116	2,000	2,500	125.0%	4,500	4,500	4,500	125.0%	2,500
Travel	21,873	12,967	37,450	25,208	67.3%	48,380	45,880	45,880	22.5%	8,430
Uniforms	9,265	12,951	7,050	36,481	517.5%	8,050	8,050	8,050	14.2%	1,000
Office Supplies	34,026	34,162	32,450	41,755	128.7%	39,150	39,150	39,150	20.6%	6,700
Subscriptions/Memberships	31,413	30,887	33,050	26,736	80.9%	42,915	42,915	42,915	29.8%	9,865
Books/Tapes/Publications	30,043	35,115	34,870	34,408	98.7%	35,710	35,710	35,710	2.4%	840
Printing	1,556	739	3,450	1,338	38.8%	2,150	2,150	2,150	-37.7%	(1,300)
Advertising	8,856	6,567	11,975	5,907	49.3%	10,325	10,325	10,325	-13.8%	(1,650)
Postage	9,723	6,842	9,500	7,818	82.3%	9,800	9,800	9,800	3.2%	300
Computer Services/Software	260,766	288,488	243,410	270,708	111.2%	234,835	234,835	234,835	-3.5%	(8,575)
Auto Repair/Maintenance	48,818	44,961	74,500	69,417	93.2%	84,750	84,750	84,750	13.8%	10,250
Fuel	52,781	48,939	56,950	66,999	117.6%	64,800	64,800	64,800	13.8%	7,850
Utilities	174,480	189,544	207,620	177,874	85.7%	211,880	211,880	211,880	2.1%	4,260
Waste Removal	9,193	9,805	10,520	12,262	116.6%	14,805	14,805	14,805	40.7%	4,285
Cell Phone	14,523	21,829	25,295	21,904	86.6%	28,680	28,680	28,680	13.4%	3,385
Pest Control	2,971	3,235	3,200	3,432	107.3%	3,780	3,780	3,780	18.1%	580
Consulting Services	99,568	132,522	139,800	86,341	61.8%	186,500	186,500	186,500	33.4%	46,700
Legal Services	55,846	60,696	63,200	42,939	67.9%	66,150	66,150	66,150	4.7%	2,950
Contract Labor/Services	124,027	145,531	154,040	173,175	112.4%	229,200	229,200	229,200	48.8%	75,160
Interpreters	2,144	647	1,500	574	38.3%	1,500	1,500	1,500	0.0%	0
Equipment & Maint	77,880	96,335	138,410	124,940	90.3%	138,275	138,275	138,275	-0.1%	(135)
Service Charges	5,146	3,132	5,000	3,029	60.6%	5,000	5,000	5,000	0.0%	0
Credit Card Processing Fees	3,927	5,736	4,500	6,000	133.3%	5,750	5,750	5,750	27.8%	1,250
Liability Insurance	175,347	191,979	196,625	210,995	107.3%	231,000	231,000	231,000	17.5%	34,375
Safety / Security Program	1,573	2,128	1,500	453	30.2%	1,500	1,500	1,500	0.0%	0
Department Specific Expenditures	493,053	659,834	779,915	623,327	79.9%	878,305	875,305	895,305	14.8%	115,390
Employee Term Payouts	65,618	54,645	35,000	54,853	156.7%	35,000	35,000	35,000	0.0%	0
Contingency	0	0	75,000	0	0.0%	75,000	75,000	75,000	0.0%	0
Total Operational Expenditures	\$ 1,839,744	\$ 2,132,321	\$ 2,437,345	\$ 2,167,392	88.9%	\$ 2,766,145	\$ 2,759,645	\$ 2,779,645	14.0%	342,300

General Fund Expenditures
by Category (Cont'd)

EXPENSE CATEGORY	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED	% Chng	\$ Chng
Equipment/Capital Expenditures										
Office Equipment/Furniture	0	9,453	0	1,484	#DIV/0!	50,000	50,000	50,000	N/A	50,000
Structural	0	0	0	15,135	N/A	0	0	0	N/A	0
Equipment Lease	4,156	3,953	4,360	3,119	71.5%	4,600	4,600	4,600	5.5%	240
Total Equipment/Capital Expenditures	\$ 4,156	\$ 13,406	\$ 4,360	\$ 19,738	452.7%	\$ 54,600	\$ 54,600	\$ 54,600	1152.3%	50,240
Total General Fund Expenditures	\$ 7,983,449	\$ 8,749,762	\$ 10,536,010	\$ 8,567,373	81.3%	\$ 12,175,690	\$ 11,989,780	\$ 11,987,775	13.8%	1,451,765

Operating Transfers

General Fund

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUESTED	2022-23 MANAGER RECOMMEND	2022-23 COUNCIL PROPOSED
Non-Departmental Transfers								
Transfer In from Non-Fed Grants Fund	0	(275)	0	0		0	0	0
Transfer In from Fed Grants Fund	0	(12,601)	0	0		0	0	0
Transfer In from Housing Fund	(20,000)	0	0	0		0	0	0
Transfer Out to CIP Fund	424,555	276,275	1,000,000	888,557		250,000	250,000	250,000
Transfer Out to Parks Fund	0	0	0	0		784,000	784,000	784,000
Transfer Out to Debt Service Fund	1,236,207	1,171,903	1,257,220	788,246		1,481,105	1,481,105	1,481,105
Total Non-Departmental Transfers	\$ 1,640,762	\$ 1,435,302	\$ 2,257,220	\$ 1,676,803		\$ 2,515,105	\$ 2,515,105	\$ 2,515,105
Net Effect on General Fund Balance								
General Revenues	(8,523,877)	(10,839,845)	(10,960,015)	(10,435,606)		(13,325,375)	(13,331,855)	(13,331,855)
Net Departmental Costs & Transfers	8,776,635	9,273,337	11,882,470	9,510,327		13,733,860	13,544,300	13,542,295
Use of / (Surplus to) Fund Balance	\$ 252,758	\$ (1,566,508)	\$ 922,455	\$ (925,279)		\$ 408,485	\$ 212,445	\$ 210,440

General Purpose Revenues General Fund

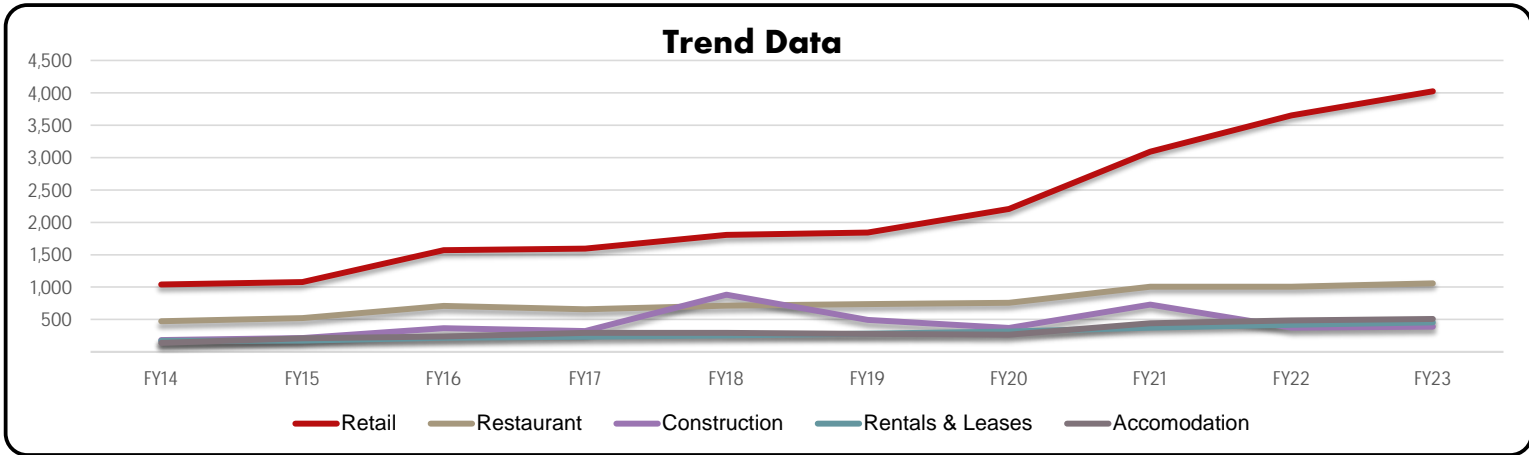
ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED	% Chng	\$ Chng
Local Revenues										
Sales Taxes										
Town Sales Tax	3,892,842	5,506,469	5,898,410	5,343,545	91%	6,470,800	6,470,800	6,470,800	9.7%	\$ 572,390
Est'd .65 Portion of Tax Rate	747,575	1,051,507	1,056,390	1,005,989	95%	1,243,110	1,243,110	1,243,110	17.7%	\$ 186,720
Total Sales Taxes	\$ 4,640,417	\$ 6,557,976	\$ 6,954,800	\$ 6,349,534	91%	\$ 7,713,910	\$ 7,713,910	\$ 7,713,910	10.9%	\$ 759,110
Franchise Fees										
APS	246,671	268,997	254,000	230,254	91%	264,000	259,080	259,080	2.0%	\$ 5,080
NPG Cable	20,002	19,854	18,000	12,687	70%	18,000	18,360	18,360	2.0%	\$ 360
UNS Gas	8,287	8,299	8,000	5,800	73%	8,000	8,160	8,160	2.0%	\$ 160
Total Franchise Fees	\$ 274,960	\$ 297,150	\$ 280,000	\$ 248,741	89%	\$ 290,000	\$ 285,600	\$ 285,600	2.0%	\$ 5,600
Miscellaneous										
Yav-Apache Gaming Funds	18,370	14,863	18,000	15,981	N/A	15,000	18,000	18,000	0.0%	0
Wastewater Admin Fee	70,348	70,601	67,055	55,000	82%	138,120	146,000	146,000	117.7%	78,945
Refunds & Reimbursements	18,787	5,035	8,000	14,675	100%	8,000	8,000	8,000	0.0%	0
Miscellaneous	547	1,042	500	3,461	N/A	500	500	500	0.0%	0
Surplus Property Sales	119	0	0	2,511	N/A	0	0	0	N/A	0
Proceeds from Sale of Assets	68,699	16,024	0	0	N/A	0	0	0	N/A	0
Interest	19,770	2,361	2,500	5,055	100%	2,500	2,500	2,500	0.0%	0
Total Miscellaneous	\$ 196,640	\$ 109,926	\$ 96,055	\$ 96,683	100%	\$ 164,120	\$ 175,000	\$ 175,000	82.2%	\$ 78,945
Total Local Revenues	\$ 5,112,017	\$ 6,965,052	\$ 7,330,855	\$ 6,694,958	91%	\$ 8,168,030	\$ 8,174,510	\$ 8,174,510	11.5%	\$ 843,655
State Tax Revenues										
Urban Revenue Sharing	1,453,365	1,598,779	1,459,635	1,444,764	99%	2,344,475	2,344,475	2,344,475	60.6%	\$ 884,840
State Sales Tax	1,160,413	1,327,149	1,313,525	1,492,415	100%	1,738,660	1,738,660	1,738,660	32.4%	\$ 425,135
Vehicle License Tax	798,082	948,865	856,000	803,469	94%	1,074,210	1,074,210	1,074,210	25.5%	\$ 218,210
Total Intergovernmental Revenues	\$ 3,411,860	\$ 3,874,793	\$ 3,629,160	\$ 3,740,648	100%	\$ 5,157,345	\$ 5,157,345	\$ 5,157,345	42.1%	\$ 1,528,185
Total General Purpose Revenues	\$ 8,523,877	\$ 10,839,845	\$ 10,960,015	\$ 10,435,606	95%	\$ 13,325,375	\$ 13,331,855	\$ 13,331,855	21.6%	\$ 2,371,840

Revenue History

Local Transaction Privilege Tax Detail - Top 5 Categories (in Thousands)

Source	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23
Retail	1,040	1,076	1,569	1,596	1,806	1,843	2,206	3,091	3,650	4,024
Restaurant	473	520	709	659	713	737	758	1,004	1,008	1,058
Construction	183	213	367	320	883	495	369	729	373	391
Rentals & Leases	170	174	216	235	253	283	313	373	418	456
Accommodation	139	208	239	295	292	278	266	441	484	508

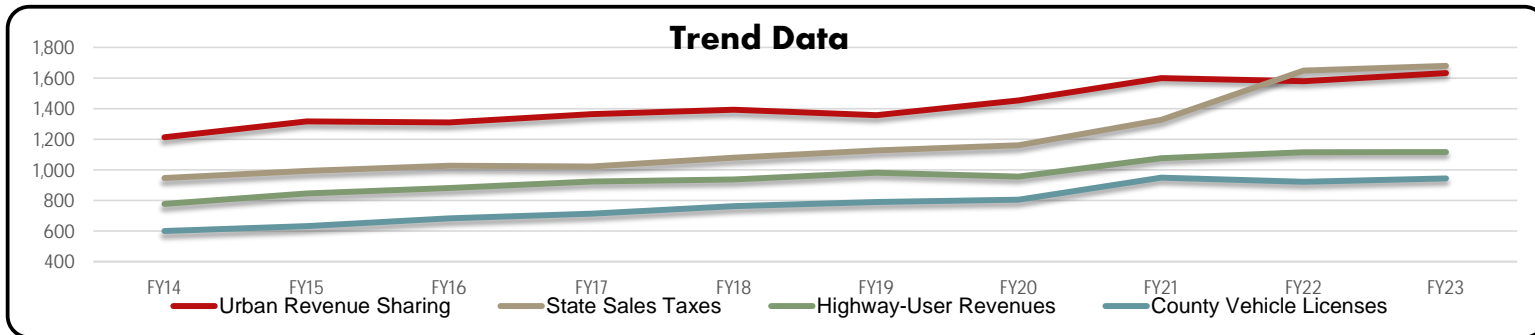
*Est'd *Budget



State & County Tax Detail (in Thousands)

Source	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23
Urban Revenue Sharing	1,213	1,316	1,309	1,365	1,392	1,356	1,453	1,599	1,578	1,632
State Sales Taxes	946	994	1,028	1,022	1,079	1,127	1,160	1,327	1,649	1,679
Highway-User Revenues	777	846	881	924	937	981	956	1,076	1,116	1,116
County Vehicle Licenses	600	633	684	713	763	790	804	949	921	944

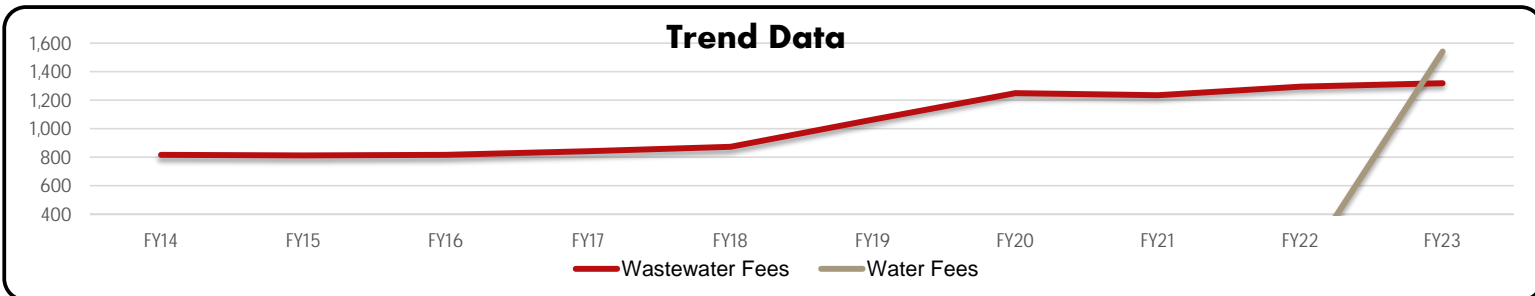
*Est'd *Budget



Enterprise Funds Fee Revenue (in Thousands)

Source	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23
Wastewater Fees	817	812	816	842	873	1,063	1,250	1,234	1,295	1,319
Water Fees	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,541

*Est'd *Budget



GENERAL GOVERNMENT SUMMARY



Departments

Manager ◆ Clerk ◆ Council ◆ Finance ◆ HR ◆ IT
 Risk Management ◆ Economic Development ◆ Non Departmental

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 1,070,316	\$ 1,159,569	\$ 1,635,025	\$ 1,169,521	\$ 2,046,760	\$ 2,090,460	\$ 2,090,460
Operating Expenditures	\$ 1,014,330	\$ 1,208,853	\$ 1,347,035	\$ 1,140,281	\$ 1,438,235	\$ 1,435,235	\$ 1,455,235
Equipment/Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ 50,000
Total Expenditures	\$ 2,084,646	\$ 2,368,422	\$ 2,982,060	\$ 2,309,802	\$ 3,534,995	\$ 3,575,695	\$ 3,595,695
Revenues							
Total Revenues	\$ 24,815	\$ 25,314	\$ 34,200	\$ 38,971	\$ 27,000	\$ 27,200	\$ 27,200
Operating Transfers							
Total Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Cost to General Fund	\$ 2,059,831	\$ 2,343,108	\$ 2,947,860	\$ 2,270,831	\$ 3,507,995	\$ 3,548,495	\$ 3,568,495

MAYOR & COUNCIL

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Wages	\$ 22,200	\$ 22,200	\$ 22,200	\$ 20,100	91%	\$ 35,500	\$ 35,500	\$ 35,500
Taxes & Benefits	\$ 2,016	\$ 1,964	\$ 2,375	\$ 1,710	72%	\$ 3,655	\$ 3,655	\$ 3,655
Operations	\$ 17,481	\$ 15,525	\$ 24,500	\$ 17,673	72%	\$ 27,500	\$ 24,500	\$ 24,500
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 41,697	\$ 39,689	\$ 49,075	\$ 39,483	80%	\$ 66,655	\$ 63,655	\$ 63,655
Revenues	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Total Department Cost	41,697	39,689	49,075	39,483	80%	66,655	63,655	63,655

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
Council Members	7	7	7	7	7	7	7

TOWN MANAGER

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Wages	\$ 130,303	\$ 137,682	\$ 138,440	\$ 123,500	89%	\$ 287,755	\$ 287,755	\$ 287,755
Taxes & Benefits	\$ 35,040	\$ 38,630	\$ 40,045	\$ 35,185	88%	\$ 84,240	\$ 84,240	\$ 84,240
Operations	\$ 9,148	\$ 3,440	\$ 5,250	\$ 2,565	49%	\$ 6,000	\$ 6,000	\$ 6,000
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 174,491	\$ 179,752	\$ 183,735	\$ 161,250	88%	\$ 377,995	\$ 377,995	\$ 377,995
Revenues	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Total Department Cost	174,491	179,752	183,735	161,250	88%	377,995	377,995	377,995

Staffing

	<i>FY20 Act</i>	<i>FY21 Act</i>	<i>FY22 Bud</i>	<i>FY22 Act</i>	<i>FY23 Dept</i>	<i>FY23 Mngr</i>	<i>FY23 Cncl</i>
FTE's	1.0	1.0	1.0	1.0	2.0	2.0	2.0
FT Positions	1.0	1.0	1.0	1.0	2.0	2.0	2.0
PT Positions	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Seasonal	0.0	0.0	0.0	0.0	0.0	0.0	0.0

TOWN CLERK

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Wages	\$ 123,607	\$ 143,356	\$ 154,330	\$ 134,752	87%	\$ 219,015	\$ 219,015	\$ 219,015
Taxes & Benefits	\$ 42,526	\$ 50,622	\$ 61,365	\$ 49,164	80%	\$ 83,830	\$ 83,830	\$ 83,830
Operations	\$ 13,502	\$ 44,563	\$ 18,300	\$ 9,473	52%	\$ 39,750	\$ 39,750	\$ 39,750
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 179,635	\$ 238,541	\$ 233,995	\$ 193,389	83%	\$ 342,595	\$ 342,595	\$ 342,595
Revenues	\$ 24,753	\$ 24,532	\$ 27,000	\$ 23,307	86%	\$ 27,000	\$ 27,000	\$ 27,000
Total Department Cost	154,882	214,009	206,995	170,082	82%	315,595	315,595	315,595

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	2.0	2.0	2.3	2.0	3.0	3.0	3.0
FT Positions	2.0	2.0	3.0	2.0	3.0	3.0	3.0
PT Positions	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Seasonal	0.0	0.0	0.0	0.0	0.0	0.0	0.0

FINANCE

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Wages	\$ 170,844	\$ 177,930	\$ 197,330	\$ 184,402	93%	\$ 273,285	\$ 273,285	\$ 273,285
Taxes & Benefits	\$ 63,253	\$ 70,300	\$ 82,085	\$ 69,042	84%	\$ 108,025	\$ 108,025	\$ 108,025
Operations	\$ 99,506	\$ 103,094	\$ 111,170	\$ 71,453	64%	\$ 110,000	\$ 110,000	\$ 110,000
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 333,603	\$ 351,324	\$ 390,585	\$ 324,897	83%	\$ 491,310	\$ 491,310	\$ 491,310
Revenues	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Total Department Cost	333,603	351,324	390,585	324,897	83%	491,310	491,310	491,310

Staffing

	<i>FY20 Act</i>	<i>FY21 Act</i>	<i>FY22 Bud</i>	<i>FY22 Act</i>	<i>FY23 Dept</i>	<i>FY23 Mngr</i>	<i>FY23 Cncl</i>
FTE's	3.0	3.0	3.3	3.3	4.0	4.0	4.0
FT Positions	3	3	4	4	4	4	4
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

HUMAN RESOURCES

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Wages	\$ 60,776	\$ 78,029	\$ 343,870	\$ 70,664	21%	\$ 153,630	\$ 153,630	\$ 153,630
Taxes & Benefits	\$ 129,631	\$ 150,262	\$ 187,105	\$ 119,222	64%	\$ 207,415	\$ 207,415	\$ 207,415
Operations	\$ 22,131	\$ 32,284	\$ 44,915	\$ 25,351	56%	\$ 26,150	\$ 26,150	\$ 26,150
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 212,538	\$ 260,575	\$ 575,890	\$ 215,237	37%	\$ 387,195	\$ 387,195	\$ 387,195
Revenues	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Total Department Cost	212,538	260,575	575,890	215,237	37%	387,195	387,195	387,195

Staffing

	<i>FY20 Act</i>	<i>FY21 Act</i>	<i>FY22 Bud</i>	<i>FY22 Act</i>	<i>FY23 Dept</i>	<i>FY23 Mngr</i>	<i>FY23 Cncl</i>
FTE's	1.0	1.0	1.3	1.3	2.0	2.0	2.0
FT Positions	1	1	2	1	2	2	2
PT Positions	0	0	0	1	0	0	0
Seasonal	0	0	0	0	0	0	0

RISK MANAGEMENT

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Wages	\$ 77,331	\$ 57,818	\$ 84,480	\$ 78,517	93%	\$ 169,935	\$ 169,935	\$ 169,935
Taxes & Benefits	\$ 27,213	\$ 23,119	\$ 31,650	\$ 28,703	91%	\$ 63,475	\$ 63,475	\$ 63,475
Operations	\$ 261,564	\$ 279,954	\$ 285,410	\$ 261,853	92%	\$ 300,000	\$ 300,000	\$ 300,000
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 366,108	\$ 360,891	\$ 401,540	\$ 369,073	92%	\$ 533,410	\$ 533,410	\$ 533,410
Revenues	\$ -	\$ -	\$ -	\$ 2,500	N/A	\$ -	\$ -	\$ -
Total Department Cost	366,108	360,891	401,540	366,573	91%	533,410	533,410	533,410

Staffing

	<i>FY20 Act</i>	<i>FY21 Act</i>	<i>FY22 Bud</i>	<i>FY22 Act</i>	<i>FY23 Dept</i>	<i>FY23 Mngr</i>	<i>FY23 Cncl</i>
FTE's	1.2	0.8	1.2	1.5	2.0	2.0	2.0
FT Positions	2	2	2	2	2	2	2
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

ECONOMIC DEVELOPMENT

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Wages	\$ 144,106	\$ 157,005	\$ 214,420	\$ 191,770	89%	\$ 275,885	\$ 301,185	\$ 301,185
Taxes & Benefits	\$ 41,470	\$ 50,652	\$ 75,330	\$ 62,790	83%	\$ 81,115	\$ 99,515	\$ 99,515
Operations	\$ 49,167	\$ 60,540	\$ 149,000	\$ 137,627	92%	\$ 144,900	\$ 144,900	\$ 144,900
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 234,743	\$ 268,197	\$ 438,750	\$ 392,187	89%	\$ 501,900	\$ 545,600	\$ 545,600
Revenues	\$ 62	\$ 782	\$ 7,200	\$ 13,164	183%	\$ -	\$ 200	\$ 200
Total Department Cost	234,681	267,415	431,550	379,023	88%	501,900	545,400	545,400

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	3.1	3.1	4.1	4.1	4.1	4.1	4.1
FT Positions	2	2	3	3	3	3	3
PT Positions	3	3	3	3	3	3	3
Seasonal	0	0	0	0	0	0	0

INFORMATION TECHNOLOGY

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Wages	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Taxes & Benefits	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Operations	\$ 218,557	\$ 251,792	\$ 270,000	\$ 255,119	94%	\$ 252,600	\$ 252,600	\$ 252,600
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ 50,000	\$ 50,000	\$ 50,000
Net Expenses	\$ 218,557	\$ 251,792	\$ 270,000	\$ 255,119	94%	\$ 302,600	\$ 302,600	\$ 302,600
Revenues	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Total Department Cost	218,557	251,792	270,000	255,119	94%	302,600	302,600	302,600

Staffing

	<i>FY20 Act</i>	<i>FY21 Act</i>	<i>FY22 Bud</i>	<i>FY22 Act</i>	<i>FY23 Dept</i>	<i>FY23 Mngr</i>	<i>FY22 Cncl</i>
FTE's	Outsourced	Outsourced	Outsourced	Outsourced	Outsourced	Outsourced	Outsourced
FT Positions							
PT Positions							
Seasonal							

NON-DEPARTMENTAL

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Wages	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Taxes & Benefits	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Operations	\$ 323,274	\$ 417,661	\$ 438,490	\$ 359,167	82%	\$ 531,335	\$ 531,335	\$ 551,335
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 323,274	\$ 417,661	\$ 438,490	\$ 359,167	82%	\$ 531,335	\$ 531,335	\$ 551,335
Revenues	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Total Department Cost	323,274	417,661	438,490	359,167	82%	531,335	531,335	551,335

MAGISTRATE COURT SUMMARY



Departments

◆ Magistrate Court ◆

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 351,575	\$ 323,331	\$ 438,505	\$ 278,799	\$ 322,880	\$ 322,880	\$ 322,880
Operating Expenditures	\$ 40,033	\$ 42,181	\$ 48,740	\$ 77,673	\$ 131,875	\$ 131,875	\$ 131,875
Equipment/Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 391,608	\$ 365,512	\$ 487,245	\$ 356,472	\$ 454,755	\$ 454,755	\$ 454,755
Revenues							
Total Revenues	\$ 155,274	\$ 127,612	\$ 155,000	\$ 86,614	\$ 135,000	\$ 135,000	\$ 135,000
Net Cost to General Fund	\$ 236,334	\$ 237,900	\$ 332,245	\$ 269,858	\$ 319,755	\$ 319,755	\$ 319,755

MUNICIPAL COURT

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Wages	\$ 257,170	\$ 229,635	\$ 305,150	\$ 193,310	63%	\$ 214,450	\$ 214,450	\$ 214,450
Taxes & Benefits	\$ 94,405	\$ 93,696	\$ 133,355	\$ 85,489	64%	\$ 108,430	\$ 108,430	\$ 108,430
Operations	\$ 40,033	\$ 42,181	\$ 48,740	\$ 77,673	159%	\$ 131,875	\$ 131,875	\$ 131,875
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 391,608	\$ 365,512	\$ 487,245	\$ 356,472	73%	\$ 454,755	\$ 454,755	\$ 454,755
Revenues	\$ 155,274	\$ 127,612	\$ 155,000	\$ 86,614	56%	\$ 135,000	\$ 135,000	\$ 135,000
Total Department Cost	236,334	237,900	332,245	269,858	81%	319,755	319,755	319,755

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	6.2	6.2	6.2	6.2	4.5	4.5	4.5
FT Positions	6	6	6	6	5	5	5
PT Positions	1	1	1	1	0	0	0
Seasonal	0	0	0	0	0	0	0

PUBLIC WORKS SUMMARY



Departments

Engineering



Stormwater



Maintenance

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 690,320	\$ 776,237	\$ 899,135	\$ 773,696	\$ 1,276,300	\$ 1,216,070	\$ 1,216,070
Operating Expenditures	\$ 240,604	\$ 263,441	\$ 340,495	\$ 308,519	\$ 378,925	\$ 375,925	\$ 375,925
Equipment/Capital Expenditures	\$ -	\$ 11,432	\$ -	\$ 15,135	\$ -	\$ -	\$ -
Total Expenditures	\$ 930,924	\$ 1,051,110	\$ 1,239,630	\$ 1,097,350	\$ 1,655,225	\$ 1,591,995	\$ 1,591,995
Revenues							
Total Revenues	\$ 25,150	\$ 25,944	\$ 15,000	\$ 5,745	\$ 15,000	\$ 15,000	\$ 15,000
Net Cost to General Fund	\$ 905,774	\$ 1,025,166	\$ 1,224,630	\$ 1,091,605	\$ 1,640,225	\$ 1,576,995	\$ 1,576,995

ENGINEERING

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Wages	\$ 78,270	\$ 82,334	\$ 87,550	\$ 80,390	92%	\$ 176,730	\$ 176,730	\$ 176,730
Taxes & Benefits	\$ 26,028	\$ 28,627	\$ 30,935	\$ 28,269	91%	\$ 63,460	\$ 63,460	\$ 63,460
Operations	\$ 4,496	\$ 3,130	\$ 9,750	\$ 7,553	77%	\$ 11,220	\$ 11,220	\$ 11,220
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 108,794	\$ 114,091	\$ 128,235	\$ 116,212	91%	\$ 251,410	\$ 251,410	\$ 251,410
Revenues	\$ 25,150	\$ 25,944	\$ 15,000	\$ 5,745	38%	\$ 15,000	\$ 15,000	\$ 15,000
Total Department Cost	83,644	88,147	113,235	110,467	98%	236,410	236,410	236,410

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	1.0	1.0	1.0	1.0	2.0	2.0	2.0
FT Positions	3	3	3	3	4	4	4
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

STORMWATER

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Wages	\$ 66,335	\$ 65,049	\$ 77,980	\$ 69,064	89%	\$ 145,635	\$ 103,695	\$ 103,695
Taxes & Benefits	\$ 25,021	\$ 24,632	\$ 33,930	\$ 27,814	82%	\$ 62,255	\$ 43,965	\$ 43,965
Operations	\$ 20,562	\$ 18,593	\$ 46,750	\$ 19,511	42%	\$ 48,250	\$ 48,250	\$ 48,250
Capital	\$ -	\$ 11,432	\$ -	\$ 1,740	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 111,918	\$ 119,706	\$ 158,660	\$ 118,129	74%	\$ 256,140	\$ 195,910	\$ 195,910
Revenues	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Total Department Cost	111,918	119,706	158,660	118,129	74%	256,140	195,910	195,910

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	1.2	1.3	1.4	1.3	2.3	1.5	1.5
FT Positions	9	9	10	9	10	10	10
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

MAINTENANCE

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Wages	\$ 337,811	\$ 389,753	\$ 437,590	\$ 372,909	85%	\$ 544,350	\$ 544,350	\$ 544,350
Taxes & Benefits	\$ 156,855	\$ 185,842	\$ 231,150	\$ 195,250	84%	\$ 283,870	\$ 283,870	\$ 283,870
Operations	\$ 215,546	\$ 241,718	\$ 283,995	\$ 281,455	99%	\$ 319,455	\$ 316,455	\$ 316,455
Capital	\$ -	\$ -	\$ -	\$ 13,395	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 710,212	\$ 817,313	\$ 952,735	\$ 863,009	91%	\$ 1,147,675	\$ 1,144,675	\$ 1,144,675
Revenues	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Total Department Cost	710,212	817,313	952,735	863,009	91%	1,147,675	1,144,675	1,144,675

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	10.0	10.0	11.0	11.0	12.5	12.5	12.5
FT Positions	13	12	14	14	14	14	14
PT Positions	0	0	0	0	0	0	0
Seasonal	1	0	0	0	1	1	1

COMMUNITY DEVELOPMENT SUMMARY



Departments

Community Development ♦ Building ♦ Planning & Zoning ♦ Code Enforcement

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 441,387	\$ 485,318	\$ 711,260	\$ 503,549	\$ 959,080	\$ 833,085	\$ 811,080
Operating Expenditures	\$ 47,495	\$ 52,490	\$ 73,745	\$ 52,898	\$ 108,580	\$ 108,580	\$ 108,580
Equipment/Capital Expenditures	\$ 1,920	\$ 1,514	\$ 1,920	\$ 883	\$ 2,800	\$ 2,800	\$ 2,800
Total Expenditures	\$ 490,802	\$ 539,322	\$ 786,925	\$ 557,330	\$ 1,070,460	\$ 944,465	\$ 922,460
Revenues							
Total Revenues	\$ 304,641	\$ 385,337	\$ 317,300	\$ 335,061	\$ 421,275	\$ 421,125	\$ 421,125
Net Cost to General Fund	\$ 186,161	\$ 153,985	\$ 469,625	\$ 222,269	\$ 649,185	\$ 523,340	\$ 501,335

COMMUNITY DEVELOPMENT

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Wages	\$ 68,092	\$ 74,963	\$ 110,635	\$ 87,219	79%	\$ 98,115	\$ 98,115	\$ 98,115
Taxes & Benefits	\$ 23,953	\$ 27,745	\$ 41,445	\$ 30,624	74%	\$ 34,080	\$ 34,080	\$ 34,080
Operations	\$ 25,684	\$ 26,226	\$ 19,025	\$ 21,721	114%	\$ 63,450	\$ 63,450	\$ 63,450
Capital	\$ 1,920	\$ 1,514	\$ 1,920	\$ 883	46%	\$ 2,800	\$ 2,800	\$ 2,800
Net Expenses	\$ 119,649	\$ 130,448	\$ 173,025	\$ 140,447	81%	\$ 198,445	\$ 198,445	\$ 198,445
Revenues	\$ 87	\$ 52	\$ -	\$ 135	N/A	\$ 150	\$ -	\$ -
Total Department Cost	119,562	130,396	173,025	140,312	81%	198,295	198,445	198,445

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	1.0	1.5	1.5	1.2	1.0	1.0	1.0
FT Positions	1	2	2	2	1	1	1
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

BUILDING

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Wages	\$ 157,816	\$ 151,866	\$ 222,025	\$ 196,103	88%	\$ 302,570	\$ 302,570	\$ 302,570
Taxes & Benefits	\$ 65,519	\$ 65,325	\$ 97,860	\$ 89,413	91%	\$ 139,910	\$ 139,910	\$ 139,910
Operations	\$ 11,857	\$ 12,519	\$ 28,325	\$ 20,752	73%	\$ 13,130	\$ 13,130	\$ 13,130
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 235,192	\$ 229,710	\$ 348,210	\$ 306,268	88%	\$ 455,610	\$ 455,610	\$ 455,610
Revenues	\$ 266,841	\$ 340,152	\$ 276,100	\$ 292,346	106%	\$ 371,125	\$ 371,125	\$ 371,125
Total Department Cost	(31,649)	(110,442)	72,110	13,922	19%	84,485	84,485	84,485

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	3.8	3.8	4.3	4.8	5.8	5.8	5.8
FT Positions	4	4	5	5	6	6	6
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

PLANNING & ZONING

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Wages	\$ 48,642	\$ 87,065	\$ 117,330	\$ 35,438	30%	\$ 154,080	\$ 112,380	\$ 112,380
Taxes & Benefits	\$ 20,194	\$ 40,890	\$ 49,085	\$ 16,835	34%	\$ 73,005	\$ 54,295	\$ 54,295
Operations	\$ 2,088	\$ 2,043	\$ 3,295	\$ 2,108	64%	\$ 16,500	\$ 16,500	\$ 16,500
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 70,924	\$ 129,998	\$ 169,710	\$ 54,381	32%	\$ 243,585	\$ 183,175	\$ 183,175
Revenues	\$ 37,713	\$ 45,133	\$ 41,200	\$ 42,580	103%	\$ 50,000	\$ 50,000	\$ 50,000
Total Department Cost	33,211	84,865	128,510	11,801	9%	193,585	133,175	133,175

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	1.0	1.0	2.0	2.0	3.0	2.3	2.3
FT Positions	1	1	2	2	3	3	3
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

CODE ENFORCEMENT

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Wages	\$ 39,796	\$ 26,602	\$ 50,135	\$ 32,103	64%	\$ 107,845	\$ 61,870	\$ 46,545
Taxes & Benefits	\$ 17,375	\$ 10,862	\$ 22,745	\$ 15,814	70%	\$ 49,475	\$ 29,865	\$ 23,185
Operations	\$ 7,866	\$ 11,702	\$ 23,100	\$ 8,317	36%	\$ 15,500	\$ 15,500	\$ 15,500
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 65,037	\$ 49,166	\$ 95,980	\$ 56,234	59%	\$ 172,820	\$ 107,235	\$ 85,230
Revenues	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Total Department Cost	65,037	49,166	95,980	56,234	59%	172,820	107,235	85,230

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	1.0	1.0	1.0	1.0	2.0	1.3	1.0
FT Positions	1	1	1	1	2	2	1
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0



MARSHAL'S OFFICE SUMMARY



Departments

Marshal's Office ◆ Dispatch

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 2,778,121	\$ 2,959,790	\$ 3,500,190	\$ 2,877,790	\$ 3,515,655	\$ 3,515,655	\$ 3,515,655
Operating Expenditures	\$ 289,970	\$ 345,049	\$ 336,690	\$ 350,027	\$ 403,380	\$ 403,380	\$ 403,380
Equipment/Capital Expenditures	\$ 2,236	\$ 11,892	\$ 2,440	\$ 3,720	\$ 1,800	\$ 1,800	\$ 1,800
Total Expenditures	\$ 3,070,327	\$ 3,316,731	\$ 3,839,320	\$ 3,231,537	\$ 3,920,835	\$ 3,920,835	\$ 3,920,835
Revenues							
Total Revenues	\$ 207,182	\$ 217,498	\$ 208,300	\$ 147,900	\$ 162,700	\$ 163,300	\$ 163,300
Net Cost to General Fund	\$ 2,863,145	\$ 3,099,233	\$ 3,631,020	\$ 3,083,637	\$ 3,758,135	\$ 3,757,535	\$ 3,757,535

MARSHAL'S OFFICE

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Wages	\$ 1,841,002	\$ 1,866,168	\$ 2,193,315	\$ 1,836,039	84%	\$ 2,052,565	\$ 2,052,565	\$ 2,052,565
Taxes & Benefits	\$ 908,620	\$ 1,032,898	\$ 1,240,895	\$ 977,821	79%	\$ 810,750	\$ 810,750	\$ 810,750
Operations	\$ 284,940	\$ 339,752	\$ 322,550	\$ 344,755	107%	\$ 329,525	\$ 329,525	\$ 329,525
Capital	\$ 2,236	\$ 11,892	\$ 2,440	\$ 3,720	N/A	\$ 1,800	\$ 1,800	\$ 1,800
Net Expenses	\$ 3,036,798	\$ 3,250,710	\$ 3,759,200	\$ 3,162,335	84%	\$ 3,194,640	\$ 3,194,640	\$ 3,194,640
Revenues	\$ 205,020	\$ 215,469	\$ 201,800	\$ 146,272	72%	\$ 72,700	\$ 73,300	\$ 73,300
Total Department Cost	2,831,778	3,035,241	3,557,400	3,016,063	85%	3,121,940	3,121,340	3,121,340

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	33.8	34.0	38.7	37.7	32.5	32.5	32.5
Sworn	22	24	27	24	24	24	24
Non-sworn	13	13	14	13	9	9	9
Part-time	0	0	0	0	0	0	0

DISPATCH

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Wages	\$ -	\$ -	\$ -	\$ -	####	\$ 438,055	\$ 438,055	\$ 438,055
Taxes & Benefits	\$ -	\$ -	\$ -	\$ -	####	\$ 214,285	\$ 214,285	\$ 214,285
Operations	\$ -	\$ -	\$ -	\$ -	####	\$ 73,855	\$ 73,855	\$ 73,855
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ -	\$ -	\$ -	\$ -	####	\$ 726,195	\$ 726,195	\$ 726,195
Revenues	\$ -	\$ -	\$ -	\$ -	####	\$ 90,000	\$ 90,000	\$ 90,000
Total Department Cost	0	0	0	0	####	636,195	636,195	636,195

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	0.0	0.0	0.0	0.0	9.0	9.0	9.0
FT Positions	0	0	0	0	9	9	9
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

COMMUNITY LIBRARY SUMMARY



Departments

◆ Community Library ◆

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 471,998	\$ 536,336	\$ 533,430	\$ 463,931	\$ 703,765	\$ 666,880	\$ 666,880
Operating Expenditures	\$ 88,451	\$ 101,554	\$ 106,840	\$ 94,979	\$ 109,910	\$ 109,410	\$ 109,410
Equipment/Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 560,449	\$ 637,890	\$ 640,270	\$ 558,910	\$ 813,675	\$ 776,290	\$ 776,290
Revenues							
Total Revenues	\$ 75,923	\$ 78,745	\$ 69,500	\$ 48,856	\$ 80,500	\$ 80,500	\$ 80,500
Net Cost to General Fund	\$ 484,526	\$ 559,145	\$ 570,770	\$ 510,054	\$ 733,175	\$ 695,790	\$ 695,790

LIBRARY

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Wages	\$ 349,318	\$ 386,712	\$ 378,290	\$ 325,600	86%	\$ 506,045	\$ 472,100	\$ 472,100
Taxes & Benefits	\$ 122,680	\$ 149,624	\$ 155,140	\$ 138,331	89%	\$ 197,720	\$ 194,780	\$ 194,780
Operations	\$ 88,451	\$ 101,554	\$ 106,840	\$ 94,979	89%	\$ 109,910	\$ 109,410	\$ 109,410
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 560,449	\$ 637,890	\$ 640,270	\$ 558,910	87%	\$ 813,675	\$ 776,290	\$ 776,290
Revenues	\$ 75,923	\$ 78,745	\$ 69,500	\$ 48,856	70%	\$ 80,500	\$ 80,500	\$ 80,500
Total Department Cost	484,526	559,145	570,770	510,054	89%	733,175	695,790	695,790

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	9.4	8.9	8.9	8.9	11.4	10.4	10.4
FT Positions	7	7	7	7	8	8	8
PT Positions	5	5	4	4	7	5	5
Seasonal	0	0	0	0	1	0	0



PARKS & REC SUMMARY



Departments

Administration ◆ Events ◆ Heritage Pool ◆ Programs

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 335,832	\$ 363,454	\$ 376,760	\$ 312,957	\$ 530,505	\$ 530,505	\$ 530,505
Operating Expenditures	\$ 118,861	\$ 118,753	\$ 183,800	\$ 143,015	\$ 195,240	\$ 195,240	\$ 195,240
Equipment/Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 454,693	\$ 482,207	\$ 560,560	\$ 455,972	\$ 725,745	\$ 725,745	\$ 725,745
Revenues							
Total Revenues	\$ 54,591	\$ 62,709	\$ 111,460	\$ 70,702	\$ 115,460	\$ 118,460	\$ 118,460
Net Cost to General Fund	\$ 400,102	\$ 419,498	\$ 449,100	\$ 385,270	\$ 610,285	\$ 607,285	\$ 607,285

PARKS & REC

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Wages	\$ 65,892	\$ 67,918	\$ 60,745	\$ 59,527	98%	\$ 90,775	\$ 90,775	\$ 90,775
Taxes & Benefits	\$ 23,691	\$ 26,165	\$ 24,630	\$ 23,004	93%	\$ 37,895	\$ 37,895	\$ 37,895
Operations	\$ 50,109	\$ 46,074	\$ 74,615	\$ 51,573	69%	\$ 78,495	\$ 78,495	\$ 78,495
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 139,692	\$ 140,157	\$ 159,990	\$ 134,104	84%	\$ 207,165	\$ 207,165	\$ 207,165
Revenues	\$ 3,105	\$ 2,990	\$ 3,000	\$ 8,920	297%	\$ 3,000	\$ 6,000	\$ 6,000
Total Department Cost	136,587	137,167	156,990	125,184	80%	204,165	201,165	201,165

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	1.2	1.0	1.0	1.0	1.5	1.5	1.5
FT Positions	5	5	4	4	5	5	5
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

EVENTS

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Wages	\$ 35,823	\$ 34,895	\$ 42,055	\$ 38,875	92%	\$ 70,855	\$ 70,855	\$ 70,855
Taxes & Benefits	\$ 14,219	\$ 14,548	\$ 15,765	\$ 17,183	109%	\$ 28,400	\$ 28,400	\$ 28,400
Operations	\$ 21,073	\$ 25,001	\$ 47,600	\$ 55,579	117%	\$ 52,800	\$ 52,800	\$ 52,800
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 71,115	\$ 74,444	\$ 105,420	\$ 111,637	106%	\$ 152,055	\$ 152,055	\$ 152,055
Revenues	\$ 17,959	\$ 18,330	\$ 47,210	\$ 39,589	84%	\$ 49,210	\$ 49,210	\$ 49,210
Total Department Cost	53,156	56,114	58,210	72,048	124%	102,845	102,845	102,845

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	0.6	0.6	0.6	0.6	1.1	1.1	1.1
FT Positions	3	3	3	3	5	5	5
PT Positions	1	1	1	1	1	1	1
Seasonal	Flexible	Flexible	Flexible	Flexible	Flexible	Flexible	Flexible

POOL

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Wages	\$ 80,802	\$ 104,580	\$ 88,305	\$ 63,275	72%	\$ 119,885	\$ 119,885	\$ 119,885
Taxes & Benefits	\$ 15,957	\$ 17,372	\$ 21,240	\$ 15,826	75%	\$ 28,900	\$ 28,900	\$ 28,900
Operations	\$ 35,474	\$ 40,122	\$ 31,885	\$ 26,621	83%	\$ 34,245	\$ 34,245	\$ 34,245
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 132,233	\$ 162,074	\$ 141,430	\$ 105,722	75%	\$ 183,030	\$ 183,030	\$ 183,030
Revenues	\$ 11,722	\$ 20,209	\$ 21,000	\$ 7,375	35%	\$ 21,000	\$ 21,000	\$ 21,000
Total Department Cost	120,511	141,865	120,430	98,347	82%	162,030	162,030	162,030

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	2.6	2.6	2.6	2.6	3.2	3.2	3.2
FT Positions	6	6	6	6	9	9	9
PT Positions	0	0	0	0	1	1	1
Seasonal	14	20	Flexible	22	Flexible	Flexible	Flexible

PROGRAMS

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Wages	\$ 74,164	\$ 69,865	\$ 92,820	\$ 68,880	74%	\$ 112,070	\$ 112,070	\$ 112,070
Taxes & Benefits	\$ 25,284	\$ 28,111	\$ 31,200	\$ 26,387	85%	\$ 41,725	\$ 41,725	\$ 41,725
Operations	\$ 12,205	\$ 7,556	\$ 29,700	\$ 9,242	31%	\$ 29,700	\$ 29,700	\$ 29,700
Capital	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
Net Expenses	\$ 111,653	\$ 105,532	\$ 153,720	\$ 104,509	68%	\$ 183,495	\$ 183,495	\$ 183,495
Revenues	\$ 21,805	\$ 21,180	\$ 40,250	\$ 14,818	37%	\$ 42,250	\$ 42,250	\$ 42,250
Total Department Cost	89,848	84,352	113,470	89,691	79%	141,245	141,245	141,245

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	2.3	2.3	2.3	2.3	2.7	2.7	2.7
FT Positions	3	3	3	3	5	5	5
PT Positions	2	2	2	2	1	1	1
Seasonal	Flexible	Flexible	Flexible	Flexible	Flexible	Flexible	Flexible

CAPITAL FUNDS SUMMARY



Departments

Capital Improvement Projects ◆ Parks

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL COUNCIL	2022-23 CARRY FORWARD	2022-23 NEW REQUESTS
Expenditures									
Buildings & Improvements	\$ 4,760	\$ -	\$ 1,686,099	\$ -	\$ 154,575	\$ 154,575	\$ 154,575	\$ 154,575	\$ -
Vehicles	\$ -	\$ 370,194	\$ 150,000	\$ 203,537	\$ 715,000	\$ 715,000	\$ 715,000	\$ -	\$ 715,000
Equipment	\$ 14,800	\$ 103,572	\$ 1,867,673	\$ 59,207	\$ 250,000	\$ 250,000	\$ 250,000	\$ -	\$ 250,000
Land & Improvements	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Streets & Structural	\$ 9,242	\$ 363,873	\$ 184,263	\$ 763,880	\$ 74,263	\$ 74,263	\$ 74,263	\$ 74,263	\$ -
Community Parks	\$ 1,045,805	\$ 2,519,106	\$ 5,775,838	\$ 1,057,966	\$ 5,513,129	\$ 5,513,129	\$ 5,513,129	\$ 5,513,129	\$ -
Total Expenditures	\$ 1,134,607	\$ 3,356,745	\$ 9,663,873	\$ 2,084,590	\$ 6,706,967	\$ 6,706,967	\$ 6,706,967	\$ 5,741,967	\$ 965,000
Funding									
Fund Transfers	\$ 17,973	\$ 750,137	\$ 4,617,230	\$ 125,000	\$ 3,615,000	\$ 3,615,000	\$ 3,615,000	\$ 3,534,000	\$ 81,000
Debt	\$ -	\$ 2,886,099	\$ 635,000	\$ 165,000	\$ 715,000	\$ 715,000	\$ 715,000	\$ -	\$ 715,000
General Fund Reserves	\$ 424,555	\$ -	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Funding	\$ 442,528	\$ 3,696,236	\$ 6,252,230	\$ 1,290,000	\$ 4,330,000	\$ 4,330,000	\$ 4,330,000	\$ 3,534,000	\$ 796,000
Net Current Year Shortage / (Overage)	\$ 692,079	\$ (339,491)	\$ 3,411,643	\$ 794,590	\$ 2,376,967	\$ 2,376,967	\$ 2,376,967	\$ 2,207,967	\$ 169,000
Fund Balance									
Prior Year Ending Balance	\$ 3,250,327	\$ 2,558,248	\$ 3,018,448	\$ 2,898,340	\$ 2,558,748	\$ 2,558,748	\$ 2,558,748	\$ 2,389,748	\$ 169,000
Current Year Ending Balance	\$ 2,558,248	\$ 2,897,739	\$ (393,195)	\$ 2,103,750	\$ 181,781	\$ 181,781	\$ 181,781	\$ 181,781	\$ -

DEBT SERVICE SUMMARY



Departments

◆ Debt Service Fund ◆

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Expenditures							
Principal	\$ 1,049,955	\$ 1,249,075	\$ 4,496,770	\$ 872,964	\$ 1,204,030	\$ 1,204,030	\$ 1,204,030
Interest & Charges	\$ 433,277	\$ 420,031	\$ 491,340	\$ 294,337	\$ 569,175	\$ 569,175	\$ 569,175
Total Expenditures	\$ 1,483,232	\$ 1,669,106	\$ 4,988,110	\$ 1,167,301	\$ 1,773,205	\$ 1,773,205	\$ 1,773,205
Funding							
Transfers from General Fund	\$ 1,236,208	\$ 1,171,903	\$ 1,257,220	\$ 788,246	\$ 1,481,105	\$ 1,481,105	\$ 1,481,105
Other Financing Sources	\$ -	\$ -	\$ 3,500,000	\$ -	\$ -	\$ -	\$ -
Transfers from HURF Fund	\$ 247,024	\$ 246,912	\$ 230,890	\$ 164,050	\$ 292,100	\$ 292,100	\$ 292,100
Total Funding	\$ 1,483,232	\$ 1,418,815	\$ 4,988,110	\$ 952,296	\$ 1,773,205	\$ 1,773,205	\$ 1,773,205
Net Fund Balance	\$ -	\$ 250,291	\$ -	\$ 215,005	\$ -	\$ -	\$ -

Debt Service Fund

Debt	Fund	Budget	Maturity	Current Balance
2018 Equipment L/P	General, HURF	\$ 107,920	8/1/2023	\$ 157,000
Entreprise Leases	General, HURF, WW	\$ 374,830	Rolling 5 years	\$ 724,990
Sports Complex #1	General	\$ 383,520	7/1/2044	\$ 6,185,000
Sports Complex #2	General	\$ 106,220	8/1/2035	\$ 2,882,000
New Library / CVMO Refi	General	\$ 452,210 **	7/1/2030*	\$ 2,749,000
PRPRS Refinace	General	\$ 230,120	8/1/2035	\$ 3,015,000
Sanitary District IGA	General	\$ 118,385	7/1/2032	\$ 1,087,732
Total Debt Payments -				\$ 16,800,722
		\$ 1,773,205		

Funding Source	Fund	Budget
FY23 General Revenues	General Fund	\$ 1,481,105
FY23 General Revenues	HURF Fund	\$ 292,100
Total Debt Funding -		\$ 1,773,205

Debt Service Ratio 11%
(Debt Budget to Revenue)

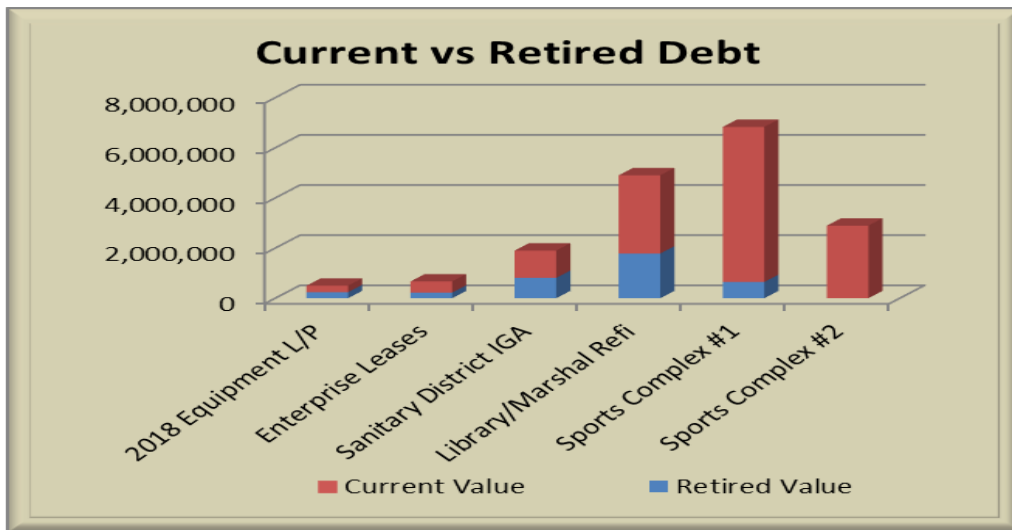
Debt per Resident \$ 1,383
(Est'd from 2020)

Avg. Time to Maturity 9.0 yrs

Median Time to Maturity 9.0 yrs

*The CVMO building refinance portion of the New Library/CVMO Refi debt will be paid off reducing the annual debt payment at the original timeline of 7/1/2024.

**The Library's portion of the New Library/CVMO Refi Budget is approx. \$281K while the CVMO portion is approx. \$170K.



SPECIAL REVENUE FUNDS SUMMARY



Departments

HURF ◆ Magistrate ◆ Federal Grants ◆ Non-Federal Grants
 Housing ◆ Restricted Use ◆ CDBG ◆ 911 ◆ ARPA

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 385,236	\$ 365,988	\$ 441,450	\$ 364,159	\$ 512,565	\$ 512,565	\$ 512,565
Operating Expenditures	\$ 486,769	\$ 562,347	\$ 1,527,736	\$ 534,761	\$ 23,473,439	\$ 23,373,439	\$ 23,373,439
Equipment/Capital Expenditures	\$ 94,363	\$ 456,167	\$ 2,997,693	\$ 270,610	\$ 4,139,827	\$ 4,139,827	\$ 4,139,827
Operating Transfers	\$ 290,622	\$ 1,659,207	\$ 3,513,427	\$ 164,050	\$ 8,154,810	\$ 8,154,810	\$ 8,154,810
Total Expenditures	\$ 1,256,990	\$ 3,043,709	\$ 8,480,306	\$ 1,333,580	\$ 36,280,641	\$ 36,180,641	\$ 36,180,641
Revenues							
Total Revenues	\$ 1,546,310	\$ 5,037,436	\$ 6,908,643	\$ 3,212,984	\$ 34,079,873	\$ 34,079,873	\$ 34,079,873
Net Dec/(Inc) in Fund Balances	\$ (289,320)	\$ (1,993,727)	\$ 1,571,663	\$ (1,879,404)	\$ 2,200,768	\$ 2,100,768	\$ 2,100,768

HURF / STREETS

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Wages	\$ 226,918	\$ 225,564	\$ 291,300	\$ 257,665	88%	\$ 344,300	\$ 344,300	\$ 344,300
Taxes & Benefits	\$ 94,671	\$ 99,164	\$ 136,150	\$ 104,746	77%	\$ 164,265	\$ 164,265	\$ 164,265
Operations	\$ 381,560	\$ 438,496	\$ 341,615	\$ 311,638	91%	\$ 450,765	\$ 350,765	\$ 350,765
Capital	\$ 1,299	\$ 71,662	\$ -	\$ 10,103	N/A	\$ 10,000	\$ 10,000	\$ 10,000
Net Expenses	\$ 704,448	\$ 834,886	\$ 769,065	\$ 684,152	89%	\$ 969,330	\$ 869,330	\$ 869,330
Revenues	\$ 1,173,118	\$ 1,082,626	\$ 967,500	\$ 1,037,846	107%	\$ 1,268,480	\$ 1,268,480	\$ 1,268,480
Operating Transfers	\$ (247,024)	\$ (246,912)	\$ (230,890)	\$ (164,050)	71%	\$ (292,100)	\$ (292,100)	\$ (292,100)
Total Fund Cost	(221,646)	(828)	32,455	(189,644)	-584%	(7,050)	(107,050)	(107,050)

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	5.2	5.2	5.3	4.3	5.8	5.8	5.8
FT Positions	8	8	8	7	8	8	8
PT Positions	0	0	0	0	0	0	0
Seasonal	1	1	1	1	1	1	1

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED	% Chng	\$ Chng
Magistrate Court Net	22,811	15,352	(118,500)	8,730	-7%	(129,000)	(129,000)	(129,000)	9%	(10,500)
Expenses										
Wages & ERE	0	0	0	0	N/A	0	0	0	N/A	\$0
Operations	1,775	3,421	149,500	3,068	2%	154,000	154,000	154,000	3%	\$4,500
Capital	0	0	0	0	N/A	0	0	0	N/A	\$0
Transfers Out	0	0	0	0	N/A	0	0	0	N/A	\$0
Net Expenses	1,775	3,421	149,500	3,068	2%	154,000	154,000	154,000	3%	\$4,500
Revenues	24,586	18,773	31,000	11,798	38%	25,000	25,000	25,000	-19%	(\$6,000)

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED	% Chng	\$ Chng
Non Federal Grants Net	(39,221)	31,908	(58,150)	59,209	-102%	(73,678)	(73,678)	(73,678)	27%	(15,528)
Expenses										
Wages & ERE	54,628	35,242	0	0	N/A	0	0	0	N/A	\$0
Operations	9,994	29,366	141,650	6,752	5%	89,678	89,678	89,678	-37%	(\$51,972)
Capital	49,031	23,154	1,180,000	10,777	1%	2,007,375	2,007,375	2,007,375	70%	\$827,375
Transfers Out	0	275	0	0	N/A	0	0	0	N/A	\$0
Net Expenses	113,653	88,037	1,321,650	17,529	1%	2,097,053	2,097,053	2,097,053	59%	\$775,403
Revenues	74,432	119,945	1,263,500	76,738	6%	2,023,375	2,023,375	2,023,375	60%	\$759,875

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED	% Chng	\$ Chng
Federal Grants Net	9,979	1,882,144	(1,014,427)	(83,931)	8%	(26,700)	(26,700)	(26,700)	-97%	987,727
Expenses										
Wages & ERE	9,019	6,018	14,000	1,748	12%	4,000	4,000	4,000	-71%	(\$10,000)
Operations	20,771	61,463	431,440	157,933	37%	22,088,700	22,088,700	22,088,700	5020%	\$21,657,260
Capital	7,483	10,435	8,000	0	0%	50,000	50,000	50,000	525%	\$42,000
Transfers Out	3,598	1,493,471	3,407,537	0	0%	6,250,000	6,250,000	6,250,000	83%	\$2,842,463
Net Expenses	40,871	1,571,387	3,860,977	159,681	4%	28,392,700	28,392,700	28,392,700	635%	\$24,531,723
Revenues	50,850	3,453,531	2,846,550	75,750	3%	28,366,000	28,366,000	28,366,000	897%	\$25,519,450
Transfers In	0	0	0	0	N/A	0	0	0	N/A	\$0

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED	% Chng	\$ Chng
CDBG Net	(30,800)	-	-	(246)	N/A	-	-	-	N/A	-
Expenses										
Wages & ERE	0	0	0	0	N/A	0	0	0	N/A	\$0
Operations	0	0	0	0	N/A	0	0	0	N/A	\$0
Capital	36,550	350,916	475,000	246	0%	550,000	550,000	550,000	16%	\$75,000
Net Expenses	36,550	350,916	475,000	246	0%	550,000	550,000	550,000	16%	\$75,000
Revenues	5,750	270,643	350,000	0	0%	381,000	381,000	381,000	9%	\$31,000
Transfers In	0	80,273	125,000	0	0%	169,000	169,000	169,000	35%	\$44,000

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED	% Chng	\$ Chng
Restricted Monies Net	142,873	13,409	(276,970)	91,941	-33%	(382,160)	(382,160)	(382,160)	38%	(105,190)
Expenses										
Wages & ERE	0	0	0	0	N/A	0	0	0	N/A	\$0
Operations	70,473	29,601	392,170	50,745	13%	529,760	529,760	529,760	35%	\$137,590
Capital	0	0	0	0	N/A	0	0	0	N/A	\$0
Net Transfers	0	(1,178)	0	0	N/A	0	0	0	N/A	\$0
Net Expenses	70,473	28,423	392,170	50,745	13%	529,760	529,760	529,760	35%	\$137,590
Revenues	213,346	41,832	115,200	142,686	124%	147,600	147,600	147,600	28%	\$32,400

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED	% Chng	\$ Chng
Housing Fund Net	(17,968)	50,086	(69,800)	48	0%	(123,500)	(123,500)	(123,500)	77%	(53,700)
Expenses										
Wages & ERE	0	0	0	0	N/A	0	0	0	N/A	\$0
Operations	2,196	0	70,000	0	0%	123,800	123,800	123,800	77%	\$53,800
Capital	0	0	0	0	N/A	0	0	0	N/A	\$0
Net Transfers	20,000	0	0	0	N/A	0	0	0	N/A	\$0
Net Expenses	22,196	0	70,000	0	0%	123,800	123,800	123,800	77%	\$53,800
Revenues	4,228	50,086	200	48	24%	300	300	300	50%	\$100

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED	% Chng	\$ Chng
911 Fund Net	-	-	(1,361)	-	0%	(1,361)	(1,361)	(1,361)	0%	-
Expenses										
Wages & ERE	0	0	0	0	N/A	0	0	0	N/A	\$0
Operations	0	0	1,361	0	0%	1,361	1,361	1,361	0%	\$0
Capital	0	0	0	0	N/A	0	0	0	N/A	\$0
Net Transfers	0	0	0	0	N/A	0	0	0	N/A	\$0
Net Expenses	0	0	1,361	0	0%	1,361	1,361	1,361	0%	\$0
Revenues	0	0	0	0	N/A	0	0	0	N/A	N/A



ENTERPRISE FUND SUMMARY



Departments

Wastewater Fund ♦ Water Fund

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Expenditures							
Wages & Related	\$ 603,668	\$ 605,815	\$ 1,079,905	\$ 570,681	\$ 1,280,500	\$ 1,251,510	\$ 1,251,510
Operating Expenditures	675,894	715,503	1,132,451	655,833	1,110,580	1,110,580	1,110,580
Equipment/Capital Expenditures	1,935,027	650,550	6,210,000	949,543	5,706,710	5,806,710	5,806,710
Depreciation, Debt, Other	1,193,067	1,172,660	2,097,125	154,154	1,486,700	1,486,700	1,486,700
Utility Purchase	-	-	10,175,000	10,175,000	-	-	-
Total Expenditures	\$ 4,407,656	\$ 3,144,528	\$ 20,694,481	\$ 12,505,211	\$ 9,584,490	\$ 9,655,500	\$ 9,655,500
Revenues							
Monthly User Fees	\$ 1,212,890	\$ 1,234,074	\$ 2,820,400	\$ 1,188,889	\$ 2,918,949	\$ 2,918,949	\$ 2,918,949
Other Fees	\$ 543,483	\$ 528,003	\$ 447,800	\$ 478,102	\$ 529,000	\$ 529,000	\$ 529,000
Grants & Donations	\$ 177,757	\$ -	\$ 2,755,000	\$ -	\$ -	\$ -	\$ -
Debt Funds	\$ 919,949	\$ -	\$ 13,640,000	\$ 10,175,000	\$ -	\$ -	\$ -
Other Revenues	\$ 218,898	\$ 215,899	\$ 208,400	\$ 131,833	\$ 5,487,110	\$ 5,487,110	\$ 5,487,110
Net Dec/(Inc) in Fund Balances	\$ 1,334,679	\$ 1,166,552	\$ 822,881	\$ 531,387	\$ 649,431	\$ 720,441	\$ 720,441

WASTEWATER

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Wages	\$ 427,933	\$ 413,038	\$ 470,430	\$ 390,400	83%	\$ 543,520	\$ 525,235	\$ 525,235
Taxes & Benefits	\$ 175,735	\$ 192,777	\$ 209,475	\$ 180,281	86%	\$ 245,635	\$ 234,930	\$ 234,930
Operations	\$ 675,894	\$ 715,503	\$ 717,931	\$ 655,833	91%	\$ 820,880	\$ 820,880	\$ 820,880
Capital	\$ 217,279	\$ 289,563	\$ 355,000	\$ 52,258	15%	\$ 125,000	\$ 225,000	\$ 225,000
Net Expenses	\$ 1,496,841	\$ 1,610,881	\$ 1,752,836	\$ 1,278,772	73%	\$ 1,735,035	\$ 1,806,045	\$ 1,806,045
REVENUES								
Monthly User Fees	\$ 1,212,890	\$ 1,234,074	\$ 1,220,400	\$ 1,188,889	97%	\$ 1,318,949	\$ 1,318,949	\$ 1,318,949
Other Fees	\$ 546,119	\$ 530,945	\$ 455,800	\$ 478,580	105%	\$ 534,000	\$ 534,000	\$ 534,000
Total Operations Cost/(Savings)	(262,168)	(154,138)	76,636	(388,697)	-507%	(117,914)	(46,904)	(46,904)
Non-Operating Net Exps	1,596,847	1,320,690	721,475	920,084	128%	1,129,900	1,129,900	1,129,900
Total Fund Cost	1,334,679	1,166,552	798,111	531,387	N/A	1,011,986	1,082,996	1,082,996

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY23 Cncl
FTE's	8.5	8.5	8.6	8.6	9.3	9.3	9.3
FT Positions	10	10	10	10	11	11	11
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

WATER

Budget

EXPENSE TYPE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	% of Bud	2022-23 DEPT REQUEST	2022-23 MANAGER RECMN'D	2022-23 COUNCIL PROPOSED
Wages	\$ -	\$ -	\$ -	\$ -	N/A	\$ 340,595	\$ 340,595	\$ 340,595
Taxes & Benefits	\$ -	\$ -	\$ 400,000	\$ -	0%	\$ 150,750	\$ 150,750	\$ 150,750
Operations	\$ -	\$ -	\$ 414,520	\$ -	0%	\$ 289,700	\$ 289,700	\$ 289,700
Capital	\$ -	\$ -	\$ 10,175,000	\$ 10,175,000	100%	\$ 300,000	\$ 300,000	\$ 300,000
Depreciation, Debt, Other	\$ -	\$ -	\$ 510,250	\$ -	0%	\$ 515,400	\$ 515,400	\$ 515,400
Net Expenses	\$ -	\$ -	\$ 11,499,770	\$ 10,175,000	88%	\$ 1,596,445	\$ 1,596,445	\$ 1,596,445
REVENUES								
Monthly User Fees	\$ -	\$ -	\$ 1,600,000	\$ -	0%	\$ 1,541,400	\$ 1,541,400	\$ 1,541,400
Other Fees	\$ -	\$ -	\$ -	\$ -	N/A	\$ 58,600	\$ 58,600	\$ 58,600
Other Revenues	\$ -	\$ -	\$ 10,175,000	\$ 10,175,000	100%	\$ -	\$ -	\$ -
Total Department Cost	0	0	(275,230)	0	0%	(3,555)	(3,555)	(3,555)

Staffing

	FY20 Act	FY21 Act	FY22 Bud	FY22 Act	FY23 Dept	FY23 Mngr	FY22 Cncl
FTE's	0.0	0.0	5.0	0.0	5.5	5.5	5.5
FT Positions	0	0	5	0	6	6	6
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Camp Verde Sanitary District Agency Fund

Debt Service

ACCOUNT TITLE	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 ADJUSTED BUDGET	2021-22 THRU MAY EST'D	2022-23 DEPT REQUESTED	2022-23 MANAGER RECOMMEND	2022-23 COUNCIL PROPOSED
Principal & Interest							
Debt Principle Payments	690,921	779,866	793,790	144,000	805,895	805,895	805,895
Interest & Misc Fees	201,905	224,216	203,215	126,530	206,220	206,220	206,220
Total Principal & Interest	\$ 892,826	\$ 1,004,082	\$ 997,005	\$ 270,530	\$ 1,012,115	\$ 1,012,115	\$ 1,012,115
Revenue Sources							
Property Taxes	871,887	876,039	878,580	620,827	893,730	893,730	893,730
IGA with Town of Camp Verde	118,508	118,466	118,425	118,423	118,385	118,385	118,385
Interest	33,539	2,666	4,000	1,191	800	800	800
Total Tax Levy & IGA	\$ 1,023,934	\$ 997,171	\$ 1,001,005	\$ 740,441	\$ 1,012,915	\$ 1,012,915	\$ 1,012,915
Net Effect on Fund	\$ (131,108)	\$ 6,911	\$ (4,000)	\$ (469,911)	\$ (800)	\$ (800)	\$ (800)

TOWN OF CAMP VERDE
FY23 New Position Tentative Budget

Dept	Position	Requested			Manager Recommended				Council Direction		
		Hours	An. FTE's	Wages	ERE	An. FTE's	Hire Date	FY23 Budget	An. Impact	An. FTE's	FY23 Budget
Adminstration											
	Deputy Town Manager	40	1.00	\$130,000	\$40,000	1.00	7/1/2022	\$170,000	\$170,000	1.00	\$170,000
	Town Attorney	20	0.50	\$100,000	\$20,000	0.00	7/1/2022	\$0	\$0	0.00	\$0
	EconDev Dir 3-month Overlap	40	0.25	\$25,300	\$10,120	0.25	N/A	\$35,420	\$35,420	0.25	\$35,420
Public Works											
	Engineer	40	1.00	\$66,560	\$26,650	1.00	7/1/2022	\$93,210	\$93,210	1.00	\$93,210
	Stormwater Tech	40	1.00	\$58,240	\$24,990	0.25	4/1/2023	\$20,808	\$83,230	0.25	\$20,808
	Maintenance	40	1.00	\$31,200	\$20,565	1.00	7/1/2022	\$51,765	\$51,765	1.00	\$51,765
	Maint Seasonal		0.25	\$7,200	\$890	0.25	7/1/2022	\$8,090	\$8,090	0.25	\$8,090
Community Development											
	Sen. Code Officer	40	1.00	\$61,300	\$26,295	0.25	4/1/2023	\$21,899	\$87,595	0.00	\$0
	Sen. Bldg Inspector	40	1.00	\$58,390	\$25,680	1.00	7/1/2022	\$84,070	\$84,070	1.00	\$84,070
	Planner	40	1.00	\$55,600	\$25,090	0.25	4/1/2023	\$20,173	\$80,690	0.25	\$20,173
CVMO											
	Quartermaster	40	1.00	\$39,210	\$22,095	1.00	7/1/2022	\$61,305	\$61,305	1.00	\$61,305
	Admin Assist	40	1.00	\$31,200	\$20,490	1.00	7/1/2022	\$51,690	\$51,690	1.00	\$51,690
Wastewater											
	Operator	40	1.00	\$37,340	\$21,740	0.50	1/1/2023	\$29,540	\$59,080	0.50	\$29,540
	Director	40	1.00	\$85,500	\$32,500	1.00	7/1/2022	\$118,000	\$118,000	1.00	\$118,000
Library											
	Library Manager	40	1.00	\$57,930	\$24,925	1.00	7/1/2022	\$82,855	\$82,855	1.00	\$82,855
	Library Clerk	19.5	0.50	\$13,580	\$1,205	0.50	7/1/2022	\$14,785	\$14,785	0.50	\$14,785
	Library Clerk	19.5	0.50	\$13,580	\$1,205	0.00		\$0	\$0	0.00	\$0
	Library Clerk	19.5	0.50	\$13,580	\$1,205	0.00		\$0	\$0	0.00	\$0
	Increased hours	3	0.10	\$2,120	\$725	0.10	7/1/2022	\$2,845	\$2,845	0.10	\$2,845
Parks & Rec											
	Coordinator	40	1.00	\$39,585	\$21,595	1.00	7/1/2022	\$61,180	\$61,180	1.00	\$61,180
	Rec Leader*	40	0.75	\$4,700	\$14,180	0.75	10/1/2022	\$18,880	\$18,880	0.75	\$18,880
Total			16.4	\$932,115	\$382,145	12.1		\$946,514	\$1,164,690	11.9	\$924,615
				\$1,314,260							

* - The Rec Leader position request includes removing 2 part-time positions
What is shown is the net increase over the 2 current positions.

[Page intentionally left blank]



Agenda Item Submission Form – Section I

Meeting Date: June 15, 2022

- Consent Agenda Decision Agenda Executive Session Requested
- Presentation Only Action/Presentation

Requesting Department: Finance Staff Resource/Contact Person: Mike Showers

Agenda Title (be exact): Discussion, consideration & possible approval of Resolution 2022-1090, a Resolution of the Mayor and Common Council of the Town of Camp Verde, Yavapai County, Arizona, adopting fees for Town services for Fiscal Year 2022-23 and superseding Resolution 2021-1065.

List Attached Documents: 1) Resolution 2022-1090, 2) FY23 Proposed Town Fee Schedule

Estimated Presentation Time: 2 mins

Estimated Discussion Time: 5 mins

Reviews and Comments Completed by:

Town Manager: _____ Department Head: _____

Town Attorney Comments: OK _____

Risk Management: _____

Finance Department
 Fiscal Impact:
 Budget Code: _____ Amount Remaining: _____
 Comments: _____

Background Information: Per Town Code, the Town fees must be reviewed and adopted each year by Resolution. The attached fee schedule will become effective August 1, 2022. The proposed fees were posted on the Town website on March 17th, 2022.

Recommended Action (Motion): Move to approve Resolution 2022-1090, a Resolution of the Mayor and Common Council of the Town of Camp Verde, Yavapai County, Arizona, adopting fees for Town services for Fiscal Year 2022-23 and superseding Resolution 2021-1065.

Instructions to the Clerk: Process the Resolution.

Town of Camp Verde

FY23 Proposed Fee Changes

	2021-22	2022-23
	Approved 12/15/21, Effective 1/14/22	Department Proposed Changes
Clerk's Office		
Duplication Rates		
Current Agenda Packets (per page)	\$0.25	
Minutes	\$0.25	
Recordings (per CD)	\$5.00	
Recordings (when town provides jump drive)	\$10.00	
Public Records Request (per page)	\$1.00	
Public Records Electronic Request	No Charge	
Commercial Public Records Request	\$30 per hour - \$100 minimum charge	
Notary Fees	No Charge	
Publicity Pamphlet	\$200.00	
Business License Fees		
Business License Fee/Inspection/Setup Fee	\$50.00	
Peddler/Solicitor's License (in addition to \$1,000 Bond & Cost of Background Ck)	25.00 Per day	
Special Event Promoter (Per Event)	No Charge	
Special Event Vendor (Non-Profits)	No Charge	
Special Event Vendor	\$25.00 Per Event	
Renewal of Existing Current Business License		
Business License Fee (annual)	\$25.00	
Name/Address Change in Addition to Annual Fee	No Charge	
Liquor License Permits		
Application/Posting/Inspection Fee	\$250.00	
Business License (annually) + the following:		
Series 01 through 14 and Series 16 & 17	\$50.00	
One-time Special Event Permit	\$50.00	
Temporary Extension of Premise	New	\$25.00
Permanent Extension of Premise	New	\$50.00

2021-22	2022-23
Approved 12/15/21, Effective 1/14/22	Department Proposed Changes

Public Works

Site Plan Review	\$225.00 per applicable sheet (1st & 2nd Reviews)	
Engineering report reviews (drainage reports, design reports, traffic reports (TIA) soils reports, and others)	\$250.00 per report (includes first 2 reviews; \$150 for each subsequent review)	
Construction Plans and Grading Plans (Civil grading and drainage, As Built Plan Review)	\$225 per applicable sheet (includes first 2 reviews; \$250.00 for each subsequent review)	
Plat Review (Preliminary & Final plat reviews)	\$250 per applicable sheet (includes first 2 reviews; \$150 for each subsequent review)	
Right of Way:		
Encroachment permit		\$291.00
Right of Way Permits (excluding utility companies)		\$50.00
After the Fact Right of Way Permit		\$100.00
Miscellaneous Plan Review:		
Engineer's Cost Estimate Residential grading plan review (\$100 for entire submittal) Plan revision reviews		\$100.00 per applicable sheet
Any Additional inspections		\$50.00 per inspection
Public Improvement Construction Inspection		\$225.00
Signs:		
New Private Road Street Signs (per sign). Includes installation.		\$120.00
Adopt-a-road Street Signs (per sign), includes installation.		\$150.00

Finance Department

Non Sufficient Funds (NSF) Check Charge		\$10.00
-----------------------------------------	--	---------

Municipal Court

ARS §22-404		
Minimum Clerk Fee		\$17.00
Research in Locating a Document		\$17.00
Record Duplication		\$17.00
Per Page Fee		\$0.50
Special Fees		
Injunction Against Harassment		No charge
Domestic Violence Order of Protection		No charge
Civil Traffic Default Fee		\$50.00

2021-22	2022-23
Approved 12/15/21, Effective 1/14/22	Department Proposed Changes

Municipal Court (Cont'd)

Warrant Fee	\$150.00	
Municipal Court Enhancement	\$20.00 per charge	
Court Appointed Counsel Fee	\$25.00 per case	
Deferral fee (\$1.00 - \$500.00)	1.00 - 500.00	

Library

Photocopies - B&W	\$0.10	\$0.15
Photocopies - Color	\$0.50	\$0.65
B&W Printouts from Public Internet Computers.	\$0.10	\$0.15
Color Printouts from Public Internet Computers	\$0.50	\$0.65
Card Replacement	\$3.00	
Equipment Overdue Fees	\$5.00 per day	
Non-CV Library Overdue items (inside county)	Varies by Library	
Non-CV Library Overdue items (outside county) (per- day)	\$1.00	
Lost items	Replacement Cost	

Marshal's Office

Reports (up to 20 pages)	\$9.00	
Additional pages (per page)	\$0.25	
Vehicle Impound Administrative Hearing	\$150.00	
911 Tape	\$15.00	
Photographs	\$15.00	
Fingerprints (per card)	\$10.00	
Local Background Checks	\$10.00	
Training Room Fee for all private and profit organizations		
4-8 hours	\$25.00	
Less that 4 hours	\$15.00	

2021-22	2022-23
Approved 12/15/21, Effective 1/14/22	Department Proposed Changes

Marshal's Office (Cont'd)

Animal Shelter	
Impound Fee - where any of the following exist: 1) a current license pursuant to section 11-1008 exists or 2) animal has been sterilaized and implanted with microchip or 3) a veterinarian determines that a medical contraindication exists	\$30.00
Impound Fee - where any of the following don't exist: 1) a current license pursuant to section 11-1008 exists or 2) animal has been sterilaized and implanted with microchip or 3) a veterinarian determines that a medical contraindication exists	\$50.00
Additional Fee per night	\$10.00
Animal License Fees	
Altered Dog (purchased before March 1)	\$12.00
Unaltered Dog (purchased before March 1)	\$24.00
Altered Dog (purchased after March 1) recommend no late fee	\$14.00
Unaltered Dog (purchased after March 1) recommend no late fee	\$22.00
NO LICENSE WILL BE ISSUED WITHOUT PROOF OF RABIES VACCINATION.	

Parks & Recreation

Class A - Town co-sponsored, youth sports, non-profit groups, churches, schools and civic groups.	
Class B - Individuals and groups using facilities whose purpose is clearly of a not for profit nature.	
Class C - Profit making individuals, groups or organizations.	
Class D - Groups meeting ARS 9-500.14 definition about election or policy positions	
Deposits	
Key Deposit (all classes) (per key)	\$110.00
Key Card Deposit (all classes) (per key card)	\$40.00
Heritage Pool Fees (Pool fees are effective opening day of pool in 2015)	
Adults (18 & over):	
Per Visit	\$3.00
10 Visits	\$25.00
Season Pass	\$80.00

2021-22	2022-23
Approved 12/15/21, Effective 1/14/22	Department Proposed Changes

Parks & Rec (Cont'd)

Children:		
Per Visit		\$2.00
10 Visits		\$16.00
Season		\$60.00
Family Pass (Immediate Family Only)		
10 Visits		\$40.00
Season - open swim & Family nights only		\$150.00
Swim Lessons		
Swim Lessons (30 minutes) two week session 4 days a week		\$25.00
Pool Rental Fee		
Private Use- Non-commercial up to 44 Participants (Per Hour) Includes 3 Lifeguards		\$90.00
Private Use - Non-commercial 45-88 Participants (Per Hour) Includes 4 Lifeguards		\$110.00
Private picnic area - when pool is open		\$20/hr
Reservation Fee		\$100.00
Pool Specialty Classes		
Adult - 25% of fees to Town/75% to Instructor. Fees to be determined by instructor.		25% / 75%
Youth - 20% of fees to Town/80% to Instructor. Fees to be determined by instructor.		20% / 80%
Parks & Recreation Facility Fees - General		
Banner Pole Fee		
Class A		No Charge
Class B		\$25.00
Class C		Not Allowed
Gym Tables		
Class A		No Charge
Class B, C & D first 30 tables		No Charge - Included with Fee
Class B, C & D over 30 tables		\$5.00 per table over 30

2021-22	2022-23
Approved 12/15/21, Effective 1/14/22	Department Proposed Changes

Parks & Rec (Cont'd)

Chairs (if available)		
Class A		No Charge
Class B, C & D first 100 chairs		No Charge - Included with Fee
Class B, C & D over 100 chairs		\$1.00 per chair over 100
Meeting Room Fee		
Class A		No Charge
Class B (per hour(2hr min)/ per day)		\$15 / \$60
Class C (per day(2hr min)/per day)		\$25 / \$100
Class D (2hr. Minimum)		\$15.00
Rooms have tables & chairs on an "as available" basis for no additional charge		
Electrical Use Fee		
Park/Gazebo/Ramada - Class A		No Charge
Park/Gazebo/Ramada - Class B w/Bounce house or Band		\$20.00
Park/Gazebo/Ramada - Class C		\$20.00
Park/Gazebo/Ramada - Class D - w/Bounce House, band or equipment		\$20.00
Field power connection		\$20.00 per power post
Ball Field Lights (24-hour cancellation notice required)		
Class A		No Charge
Class B & D		\$10.00 per hour per field
Class C		\$20.00 per hour per field
Specialty Classes		
25% of fees to Town / 75% to Instructor (adult). Fees to be determined by instructor.		25% / 75%
20% of fees to Town / 80% to Instructor (youth). Fees to be determined by instructor.		20% / 80%
Outfield Fencing Fee		
Class A		No Charge
Class B & D		\$75.00 per field
Class C		\$75.00 per field

2021-22	2022-23
Approved 12/15/21, Effective 1/14/22	Department Proposed Changes

Parks & Rec (Cont'd)

Sports Fields: Butler Park & Community Center Fees	
Class A	No charge
Class B (per hour/per day)	\$25 / \$75
Class C (per hour)	\$40.00
Class D	\$25 per hour
Sports Fields: Sports Complex	
Class A	No Charge
Class B	\$35.00 per hour or \$140.00 per day per field
Class C	\$60.00 per hour or \$240.00 per day per field
Class D	\$35 per hour per field
Restroom Fee - Class A, B & D	No Charge - Included w/ field
Restroom Fee - Class C	\$50.00 per day
Damage deposit	\$300.00 per field
Concession Stand - Sports Complex	
Class A up to 4 hours	No Charge
Class A over 4 hours	\$20.00 per day
Class B	\$40 per 4hr block or \$80 per day
Class C	\$80 per 4hr block or \$160 per day
Class D	\$10 per hour
Damage/Cleaning Deposit	\$200.00
Gym Fees	
Class A - less than 100 attending	No Charge
Class A (per hour-2hr min/per day) - more than 100 attending	\$25 / \$150
Class B (per hour-2hr min/per day)	\$50 / \$300
Class C (per hour-2hr min/per day)	\$100 / \$500
Class D	\$50 per hour
Cleaning/Damage Deposit - All Classes	\$500.00
Gym Floor Preparation Fee	
All Classes	\$75.00

2021-22	2022-23
Approved 12/15/21, Effective 1/14/22	Department Proposed Changes

Park's & Recreation (Cont'd)

Park Ramada, Gazebo or Town Ramada Fee		
Class A	No Charge	
Class B	No Charge	
Class C	\$75.00	
Class D	\$15 per hour	
Kitchen Fee		
Class A	No Charge	
Class B -4 Hour	\$25.00	
Class B (per day)	\$75.00	
Class C - 4 Hour	\$50.00	
Class D	\$10 per hour	
Class C (per day)	\$100.00	
Kitchen cleaning fee (if dirty after use)	\$50.00	

Community Development

Technology Fee		A 3% Technology fee will be added to ALL permits in addition to all fees listed below.	
Board of Adjustment & Appeals			
Appeal	\$500.00		\$525.00
Variance (Commercial)	\$800.00		\$840.00
Variance (Residential)	\$500.00		\$525.00
Additional Variance/Same Application	\$55.00		\$58.00
Copies of Maps (plotted or color)			
Large Format (greater than 11 x 17)	\$30.00		\$5.00 a page
11 X 17	\$5.00		Remove
8 X 11	\$5.00		Remove
Copies - General			
B & W Copies (8 1/2 x 11 or 11 x 17)	New		\$.10 a copy - Minimum Fee \$10.00
Color Copies (8 1/2 x 11 or 11 x 17)	New		\$.20 a copy - Minimum Fee \$10.00
General Plan Amendment			
Minor	\$1,700.00		\$1,785.00
Major	\$1,700.00		\$1,785.00

2021-22	2022-23
Approved 12/15/21, Effective 1/14/22	Department Proposed Changes

Community Development (Cont'd)

Map Change for Zoning (ZMC)		
To Agriculture zone	\$1,700.00	\$1,785.00
Residential to Residential (up to 50 acres)	\$1,700.00	\$1,785.00
Each additional acre over 50 acres	\$55.00	\$58.00
Residential to Commercial (up to 5 acres)	\$1,700.00	\$1,785.00
Each additional acre over 5 acres	\$85.00	\$89.00
Commercial to Commercial (up to 5 acres)	\$1,700.00	\$1,785.00
Each additional acre over 5 acres	\$85.00	\$89.00
Commercial to Industrial (up to 5 acres)	\$1,700.00	\$1,785.00
Each additional acre over 5 acres	\$85.00	\$89.00
PAD and PUD (for one (1) acre or less)	\$1,700.00	\$1,785.00
Each additional acre up to 10 acres	\$55.00	\$58.00
Each additional acre over 10 acres	\$2.00	\$2.00
Major Amendment (one (1) acre or less)	\$1,700.00	\$1,785.00
Each additional acre up to 10 acres	\$55.00	\$58.00
Each additional acre over 10 acres	\$2.00	\$2.00
Land Use Applications		
Minor Land Division	\$200.00	\$300.00
Lot Line Adjustment	\$200.00	\$300.00
Accessory Dwelling Unit Rental Permit	\$145.00	\$155.00
Land Use Applications		
Residential Temporary Use or Dwelling Permit	\$145.00 / \$50.00 Renewal	\$152 / \$55 Renewal
Commercial Temporary Use or Dwelling Permit	\$200.00 / \$50.00 Renewal	\$210 / \$55 Renewal
Development Standards Review	New	\$525 plus Fire Marshal Review Fee
Development Standards Review w/Final Site Plan	\$250.00 Plus \$100.00 Fire Marshall Review Fee	Remove - Duplicate
Zoning Verification (previously Verification Letter)	\$200.00	\$250.00
Text Amendment to Planning & Zoning Ordinance (Citizen Initiated)	\$1,700.00	\$1,785.00

2021-22	2022-23
Approved 12/15/21, Effective 1/14/22	Department Proposed Changes

Community Development (Cont'd)

Subdivision Plats		
Administrative Conceptual Plan Review (Subdivisions)	No Fee - \$0	
Preliminary Plat (for 10 lots or less)	\$2,000.00 Plus \$60 Fire Marshal Review Fee	\$2,100 Plus Fire Marshall Review Fee.
Each lot over 10 lots	Added	\$12.00
Preliminary Plat (for 10 lots or less) if with a ZMC Plus Fire Fee	\$1,000.00 Plus \$60.00 Fire Marshal Review Fee	\$1,050 Plus Fire Marshall Review Fee
Each lot over 10 lots	\$10.00	\$12.00
Final Plat (for 10 lots or less)	\$1,400.00	\$1,470.00
Each lot over 10 lots	\$10.00	\$12.00
Amended Plat (for 10 lots or less)	\$835.00	\$877.00
Each additional lot over 10 lots	\$10.00	\$12.00
Time Extensions	\$300.00	\$315.00
Community Facilities District		
	As determined by the Town Manager	
Development Agreement (Change label)		
Planned Area Development (PAD)		
Final Site Plan PAD Review	\$500 + \$100 Fire Marshal Review Fee	\$525 Plus Fire Marshall Review Fee
Major Amendment	\$500.00 + \$100 Fire Fee	\$525 Plus Fire Marshall Review Fee
Minor Amendment	\$200.00	\$210.00
Use Permits		
Open Space Uses	\$1,700.00 Plus \$100 Fire Marshal Fee for all Use Permits	\$1,785 Plus Fire Marshall Review Fee
Residential Uses	\$1,700.00 Plus \$100 Fire Marshal Fee for all Use Permits	\$1,785 Plus Fire Marshall Review Fee
Commercial (C1 & C2) - Delete RCD & RS	\$1,700.00 Plus \$100 Fire Marshal Fee for all Use Permits	\$1,785 Plus Fire Marshall Review Fee
Heavy Commercial/Industrial Uses (C3, PM, M1, M2)	\$1,700.00 Plus \$100 Fire Marshal Fee for all Use Permits	\$1,785 Plus Fire Marshall Review Fee
Mobile/Manufactured Home Parks (for 10 spaces or less)	\$1,700.00 Plus \$100 Fire Marshal Fee for all Use Permits	\$1,785 Plus Fire Marshall Review Fee
Each additional space up to 100 spaces	\$15.00	Plus \$17 / space up to 100 spaces
Each additional space over 100 spaces	\$10.00	Plus \$12 / each additional space

2021-22	2022-23
Approved 12/15/21, Effective 1/14/22	Department Proposed Changes

Community Development (Cont'd)

Use Permits (Cont'd)		
RV Parks	\$1,700.00 Plus \$100 Fire Marshal Fee for all Use Permits	\$1,785 Plus Fire Marshall Review Fee
Cost per space up to 100 spaces	\$15.00	\$16.00
Each additional space over 100 spaces	\$10.00	\$12.00
Mining (5 acres or less)	\$1,000.00	\$1,050.00
Each additional acre up to 50 acres	\$55.00	Plus \$57 / acre up to 50 acres
Each additional acre over 50 acres	\$10.00	Plus \$12 / additional acre
Continuance of Hearing		
Before Advertising (Applicants Request)	\$150.00	\$158.00
After Advertising (Applicants Request)	\$300.00	\$315.00
Signs		
Sign Permits	Zoning Clearance \$100.00 Building Review \$60.00 Illuminated \$75.00 Includes up to (2) signs, Plus \$25.00 for each additional sign. Includes up to (2) inspections.	\$105.00 \$63.00 Additional \$80.00 Includes up to (2) signs, Plus \$27.50 for each additional sign. Includes up to (2) inspections.
Flags / Banners	No Fee	
A Frame Sign	No Fee	
Mural	\$50.00	\$53.00
Miscellaneous		
Abandonments and/or Reversion to Acreage	\$1,700.00 Plus \$100 Fire Marshal Fee	\$1,785 Plus Fire Marshall Review Fee
Street Name Change (Citizen Initiated)	\$500.00	\$525.00
Underground Utilities Exemption	\$200.00	\$210.00
Wireless Communication		
Administrative Review	\$500.00	\$525.00
Applications requiring Special UP towers less than 99'	\$1,800.00	\$1,890.00
Towers 100 to 199'	\$2,100.00	\$2,205.00
Towers 200' and above	\$2,700.00	\$2,835.00

2021-22	2022-23
Approved 12/15/21, Effective 1/14/22	Department Proposed Changes

Community Development (Cont'd)

Zoning Clearance for Building Permits		
Residential single family dwelling <i>(includes Manufactured and Factory-Built/Modular Buildings)</i>	\$175.00	\$184.00
Residential remodel \ Accessory structure	Up to (2) Accessory Structures, \$85.00 plus \$25.00 each structure thereafter.	Up to two (2) Accessory Structures plus \$27 for each structure thereafter
Commercial Remodel \ Accessory structure	Up to (2) Accessory Structures, \$100.00 plus \$25.00 each structure thereafter.	Up to two (2) Accessory Structures plus \$27 for each structure thereafter
New Commercial <i>(includes Factory-Built/Modular Buildings)</i>	\$300.00	\$315.00
Investigation Fee <i>(Installing accessory structure, sign, fence, outdoor lighting, or other structures requiring zoning clearance or conducting activities requiring a land use permits without an authorized permit)</i>	New	Equal to the cost of the Zoning Clearance Fee and/or Land Use Fee
<p>THE VALUE OR VALUATION OF A BUILDING OR STRUCTURE FOR THE PURPOSE OF DETERMINING PERMIT AND PLAN REVIEW FEES WILL BE ESTABLISHED USING THE BUILDING VALUATION DATA (BVD) CONTAINED IN THE INTERNATIONAL CODE COUNCIL BUILDING SAFETY JOURNAL PUBLISHED ANNUALLY IN FEBRUARY. THIS DOCUMENT IS AVAILABLE FOR PUBLIC INSPECTION IN THE TOWN OF CAMP VERDE OFFICE OF COMMUNITY DEVELOPMENT, AUTHORITY TO DETERMINE VALUE PER PROVISIONS OF ADOPTED CODES.</p>		
GRADING PERMIT FEES		
50 Cubic Yards or Less	\$25.00	\$60.00
51 to 100 Cubic Yards	\$40.00	\$80.00
101 to 1,000 Cubic Yards	\$50.00 for the first 100 Cubic Yards plus \$19.00 for each additional 100 Cubic Yards	\$100.00
1,001 to 10,000 Cubic Yards	\$210.00 for the first 1,000 Cubic Yards plus \$16.00 for each additional 1,000 Cubic Yards	
10,001 to 100,000 Cubic Yards	\$365.00 for the first 10,000 Cubic Yards plus \$52.00 for each additional 10,000 Cubic Yards	
100,001 Cubic Yards or More	\$960.00 for the first 100,000 Cubic Yards plus \$52.00 for each additional 10,000 Cubic Yards	

2021-22	2022-23
Approved 12/15/21, Effective 1/14/22	Department Proposed Changes

Community Development (Cont'd)

BUILDING PERMIT FEES		
Total Valuation		
NOTE: Unless otherwise noted, the fees listed below are utilized to establish Valuation (cost of construction including labor and materials) to be used in calculating permit fees and do not reflect the actual cost of the permit.		
\$1.00 TO \$500.00	\$25.00	\$45.00
\$501.00 TO \$2,000.00	\$25.00 for the first \$500.00 plus \$3.80 for each additional \$100.00 or fraction thereof, to and including \$2,000.01	\$45.00 for the first \$500.00 plus \$4.00 for each additional \$100.00 or fraction thereof
\$2001.00 to \$25,000.00	\$100.00 for the first \$2,000.00 plus \$15.00 for each additional \$1,000.00 or fraction thereof, to and including \$25,000.01	\$105.00 for the first \$2,000.00 plus \$16.00 for each additional \$1,000.00 or fraction thereof
\$25,001 to \$50,000.00	\$440.00 for the first \$25,000.00 plus \$11.30 for each additional \$1,000.00 or fraction thereof, to and including \$50,000.01	\$462.00 for the first \$25,000.00 plus \$12.00 for each additional \$1,000.00 or fraction thereof
\$50,001.00 to \$100,000.00	\$725.00 for the first \$50,000.00 plus \$8.25 for each additional \$1,000.00 or fraction thereof, to and including \$100,000.01	\$761.00 for the first \$50,000.00 plus \$9.00 for each additional \$1,000.00 or fraction thereof
\$100,001.00 to \$500,000.00	\$1,125.00 for the first \$100,000.00 plus \$6.50 for each additional \$1,000.00 or fraction thereof, to and including \$500,000.01	\$1,181.00 for the first \$100,000.00 plus \$7.00 for each additional \$1,000.00 or fraction thereof
\$500,001.00 to \$1,000,000.00	\$3,696.00 for the first \$500,000.00 plus \$5.60 for each additional \$1,000.00 or fraction thereof, to and including \$1,000,000.01	\$3,880.00 for the first \$500,000.00 plus \$6.00 for each additional \$1,000.00 or fraction thereof
\$1,000,001.00 and up	\$6,455.00 for the first \$1,000,000.00 plus \$4.35 for each additional \$1,000.00 or fraction thereof	\$6,778.00 for the first \$1,000,000.00 plus \$5.00 for each additional \$1,000.00 or fraction thereof
Other Building Fees		
Investigation Fee (Building without a permit)	Equal to the cost of the Building Permit Fee and Building Plan Review Fee	
Inspection Outside of Normal Business Hrs	\$100.00 Per Hour/1 Hour Minimum*	
Re-Inspection Fee (After 2 failed inspections)	\$60.00 Per Inspection	\$80.00 Per Inspection
Miscellaneous Inspection Fee (Inspection fee for which no fee is specifically indicated*)	\$60.00	\$80.00
Building Plan Review Fee	65% of Bldg Permit Fee	

2021-22	2022-23
Approved 12/15/21, Effective 1/14/22	Department Proposed Changes

Community Development (Cont'd)

Other Building Fees (Cont'd)	
Master Building Plan Review Fee (First Floorplan Review)	65% of Bldg Permit Fee
Master Building Plan Review Fee (Each additional Floorplan Review under same approved plan)	\$165.00 \$175.00
Additional Plan Review (After Two Failed Plan Reviews OR As Required By Changes, Additions, Alterations Or Revisions To Plans)	\$60.00 Per Hour/1 Hour Minimum* \$65.00 / Hour - 1 Hour Minimum*
Outside Plan Review Or Inspection (For Use Of Outside Consultants and/or Fire Marshal Plan Reviews, Inspections, Or Both**)	Actual Cost**
Building Permit Application Extension Fee (One Time Extension)	\$25.00
Building Permit Extension Fee (One Time Extension)	\$25.00
Temporary Issuance Fee (One Time Residential Certificate of Occupancy)	\$300.00
Temporary Issuance Fee (One Time Commercial Certificate of Occupancy)	\$500.00

NOTE: *Or the total hourly cost to the jurisdiction, whichever is greater. This cost shall include supervision, overhead, equipment, hourly wages and fringe benefits of the employees involved. **Actual costs include administrative and overhead costs.

Deposits For Building Permit Applications	
Commercial Projects	Equal To Building Plan Review Fees Plus Engineer Plan Review Fees Plus Fire Plan Review Fees Plus Sanitary Plan Review Fees Plus Zoning Clearance Fees
New Single/Multi-Family Residence	\$250.00
Residential Projects Less Than \$5,000.00	\$25.00
Residential Projects \$5,000.01 to \$10,000.00	\$80.00
Residential Projects \$10,000.01 to \$25,000.00	\$100.00
Residential Projects \$25,000.00 or More	\$250.00

NOTE: Deposits are due at the time of submittal and are NON REFUNDABLE.

2021-22	2022-23
Approved 12/15/21, Effective 1/14/22	Department Proposed Changes

Community Development (Cont'd)

Refunds		
Building Plan Review Fees (Once Plan Review Has Begun)	No refund	
Project Cancellation/Withdrawal (Before Permit Has Been Issued)	Retain Deposit	
Issued Building Permits (One (1) Year From Permit Issuance, Where No Work Has Started/No Inspections Have Been Called For)	Retain \$50.00 or 25%, Whichever is greater	
	2015-16	
	Approved 12/15/21, Effective 1/14/22	
Issued Over The Counter Building Permits (One (1) Year From Permit Issuance, Where No Work Has Started/No Inspections Have Been Called For)	Retain \$25.00 or 25%, whichever is greater.	
Valuation Data		
(One (1) Year From Permit Issuance, Where No Work Has Started/No Inspections Have Been Called For)		
Residential		
(New Single and Multi-Family Residences, Excludes Mobile/Manufactured Homes)	Applicant's Valuation OR ICC Building Valuation Data Table, Whichever Is Greater	
Residential Accessory Buildings/Structures		
Barn (Pole, Wood, Metal, or Masonary) (per sq ft)**	\$22.00	\$24.00
Shade/Mare Motel (per sq ft)**	\$12.00	\$13.00
Greenhouse (per sq ft)**	\$20.00	\$21.00
Storage Building (Shed) (Over 200 sq ft) (per sq ft)**	\$22.00	\$24.00
Carport (per sq ft)**	\$18.00	\$19.00
Balcony (per sq ft)**	\$20.00	\$21.00
Covered Patio at Grade Level (per sq ft)**	\$20.00	\$21.00
Covered Deck Elevated (per sq ft)**	\$20.00	\$21.00
Open Deck Elevated (per sq ft)**	\$20.00	\$21.00
Screened Porch Under Existing Roof Cover (per sq ft)**	\$6.00	\$10.00
Gazebo/Ramada (per sq ft)**	\$20.00	\$21.00
Pre-Fab Canvas/Metal Awning (Engineered) (per sq ft)**	\$8.00	
Stairs (per sq ft)	\$8.00	\$11.00

2021-22	2022-23
Approved 12/15/21, Effective 1/14/22	Department Proposed Changes

Community Development (Cont'd)

Residential Alteration/Remodel Of Existing Structure	Applicant's Valuation OR ICC Building Valuation Data Table, Whichever Is Greater	
**PLUS ANY UTILITIES INSTALLED		
NOTE: Where no additional floor area or roof coverage is created, such as the conversion of a patio or garage to habitable space, the valuation shall be determined as the difference in valuation between the two occupancies plus utilities, unless otherwise noted.		
Commercial (New Building)	Applicant's Valuation OR ICC Building Valuation Data Table, Whichever Is Greater	
Commercial Accessory Buildings/Structures (New)	Applicant's Valuation OR ICC Building Valuation Data Table, Whichever Is Greater	
Commercial Alteration/Remodel Of Existing Structure (Tenant Improvements)	Applicant's Valuation OR ICC Building Valuation Data Table, Whichever Is Greater	
Demolition of Any Existing Structure (Residential or Commercial)		
Up To Two (2) Structures On Same Assessor's Parcel Number	\$82.50	\$85.00
More Than Two (2) Structures On Same Assessor's Parcel Number	\$82.50 For First Two (2) Structures plus \$25.00 For Each Structure Thereafter	\$85.00 For First Two (2) Structures plus \$27.00 For Each Structure Thereafter
Fireplace/Free Standing Stove/Inserts (Other than New Construction)		
A. Fireplace/Freestanding Stove/Insert	Applicant's Valuation OR ICC Building Valuation Data Table, Whichever Is Greater	Remove
Concrete or Masonry	Replaces above	\$400.00 (Includes Plan Review)
Pre-Fabricated Metal (Free standing/Inserts Pellet, Wood, Gas or Electric)	New	\$150.00 (Includes Plan Review)
Block/Retaining Wall		
(Measured from bottom of footing to top of wall; Retaining Walls over 4' require engineered plans) (Length x Height = Sq Footage)		
Retaining Wall: (CMU, Concrete, Brick, Manufactured Unit, Rock/Stone, Etc) (per sq ft)	\$20.00	
Block Wall: (Fence Or Free Standing Wall; No Retaining/Surcharge) (per sq ft)	\$15.00	
Roof Structure Replacement (includes trusses, rafters, sheeting and roofing material)	Applicant's Valuation OR ICC Building Valuation Data Table, Whichever Is Greater	Applicant's Valuation OR \$16.00 a Sq.Ft., Whichever Is Greater

2021-22	2022-23
Approved 12/15/21, Effective 1/14/22	Department Proposed Changes

Community Development (Cont'd)

Shell Building	Applicant's Valuation OR ICC Building Valuation Data Table, Whichever Is Greater	
<p>Definition of Shell Building: A shell building is defined as a building for which HVAC, lighting, suspended ceilings, plumbing and electrical systems, partition layouts and interior finishes are not shown on the plans and for which NO SPECIFIC USE or TENANT has been noted. A separate permit with plans for tenant improvements will be required at a later date for completion of a shell building. A "Shell Only" building may include a fire extinguishing system as needed for fire protection requirements and minimal electric for lighting (house panel only) and main under slab sewer drain (not to include fixtures) along with slab floor. Warehouses and industrial buildings shall not be considered as a shell building. NO Certificate of Occupancy shall be issued for any building permitted as a SHELL BUILDING under this definition.</p>		
Swimming Pool/Spas		
In Ground Pool (Includes Utilities)	Applicant's Valuation OR ICC Building Valuation Data Table, Whichever Is Greater	Applicant's Valuation OR \$60.00 a Sq.Ft., Whichever Is Greater
In Ground Spa or Whirlpool (Includes Utilities)	Applicant's Valuation OR ICC Building Valuation Data Table, Whichever Is Greater	Applicant's Valuation OR \$3500.00, Whichever Is Greater
On/Above Ground Pool (Pre-fabricated, Flat Fee) * Plus Any Utilities Installed	\$160.00	
On/Above Ground Spa (Flat Fee, Utilities Included)	\$215.00	
Above Ground Water Tank (Over 5,000 Gallons)		
A. Residential	\$100.00	\$100 + Fire Review Fee (if applicable)
B. Commercial	\$525.00 + Building Plan Review Fee	\$525.00 + All Applicable Plan Review Fees
UTILITIES/EQUIPMENT		
New Construction or Addition		
Plumbing (per sq. ft)	\$4.00	\$4.50
Electrical (per sq. ft)	\$3.50	
Mechanical (per sq. ft)	\$3.50	
Single Permit, Plans Required (electric, plumbing, mechanical)	Applicant's Valuation OR ICC Building Valuation Data Table, Whichever Is Greater	Applicant's Valuation OR Cost Per Sq. Ft. Listed Above, Whichever Is Greater
Residential Over the Counter Permits		
Electrical	\$82.50	\$85.00
Mechanical	\$82.50	\$85.00
Plumbing	\$82.50	\$85.00
Building	\$82.50	\$85.00

2021-22	2022-23
Approved 12/15/21, Effective 1/14/22	Department Proposed Changes

Community Development (Cont'd)

Residential Over the Counter Permits (Cont'd)		
Combo (Any Combination Of The Above)	\$82.50 Flat Fee Plus \$25.00 For Each Added Over The Counter Permit (Includes Two (2) Inspections)	\$85.00 Flat Fee Plus \$27.00 For Each Added Over The Counter Permit (Includes Two (2) Inspections)
Solar Installation, Wind Turbines, Generators		
Residential	\$200.00 Flat Fee for All Systems up to 15kwh; Systems Over 15kwh Based on Applicant's Valuation or ICC Building Valuation Data table, Whichever is Greater	\$200.00 Flat Fee for All Systems up to 15kwh; Systems Over 15kwh Based on Applicant's Valuation or \$2.67 a Watt, Whichever is Greater, Plus Fire Marshal Fees
Commercial	\$200.00 Flat Fee for All Systems up to 15kwh; Systems Over 15kwh Based on Applicant's Valuation or ICC Building Valuation Data table, Whichever is Greater	\$200.00 Flat Fee for All Systems up to 15kwh; Systems Over 15kwh Based on Applicant's Valuation or \$2.67 a Watt, Whichever is Greater, Plus Fire Marshal Fees
MISCELLANEOUS EQUIPMENT		
Fire Alarm		
Commercial	Applicants valuation or \$3.50 a sq.ft. whichever is greater plus Fire Marshal Fees.	
Residential	Applicants valuation or \$1.50 a sq.ft. whichever is greater plus Fire Marshal Fees.	
Kitchen Type I or II Hood System	Applicant's Valuation OR ICC Building Valuation Data Table, Whichever Is Greater Plus Fire Marshal Fees	Applicant's Valuation OR \$6000.00, Whichever Is Greater, Plus Fire Marshal Fees
Fire Suppression		
Commercial	Applicants valuation or \$2.50 a sq. ft., Whichever is greater plus Fire Marshal Fees.	
Residential	Applicants valuation or \$2.00 a sq. ft. Whichever is greater plus Fire Marshal Fees.	
Commercial/Residential Retrofit	New	Applicants valuation or \$2.50 a sq. ft., Whichever is greater, plus Fire Marshal Fees.
Tower New Installation		
Up to \$6,000	Applicant's Valuation OR ICC Building Valuation Data Table, Whichever Is Greater	\$200.00, Plus Applicable Plan Review Fees
\$6,001 or More	Applicant's Valuation OR ICC Building Valuation Data Table, Whichever Is Greater	Thousand over \$6,000, Whichever Is Greater, Plus Applicable Plan Review Fees

2021-22	2022-23
Approved 12/15/21, Effective 1/14/22	Department Proposed Changes

Community Development (Cont'd)

Co-Locate Existing Tower		
Up to \$6,000	Applicant's Valuation OR ICC Building Valuation Data Table, Whichever Is Greater	\$175.00, Plus Applicable Plan Review Fees
\$6,001 or More	Applicant's Valuation OR ICC Building Valuation Data Table, Whichever Is Greater	Thousand over \$6,000, Whichever Is Greater, Plus Applicable Plan Review Fees
Mobile / Manufactured Housing		
Manufactured Housing Skirting (No Retaining/Surcharge)(per linear foot)	\$6.00 per every 10 linear feet.	\$10.00 per every 10 linear feet.
NOTE: Designated Fees below (*) are established by the Arizona Department of Fire, Building and Life Safety Office of Manufactured Housing and adopted by the Town of Camp Verde through intergovernmental agreement pursuant to Arizona Administrative Code (A.A.C.) §R4-34-501 and §R4-34-801.		
*Residential Manufactured Home Set	See OMH Fee Schedule (Includes Three (3) Inspections)	
Residential Manufactured Home - Plan Review	New	\$175.00
*Residential Factory Built/Modular Building	See OMH Fee Schedule (Includes Three (3) Inspections)	
Residential Factory Built/modular - Plan Review	New	\$175.00
*Commercial Factory Built/Modular Building	See OMH Fee Schedule (Includes Three (3) Inspections)	
Commercial Factory Built/Modular Building - Plan Review	New	\$175.00, Plus Fire Marshal Fees
Residential Connection Fees		
Single family residence		\$1,750.00
Multiple family residence		\$1,750.00 per residential unit
New Residential Subdivisions		\$1,750.00 per lot

2021-22	2022-23
Approved 12/15/21, Effective 1/14/22	Department Proposed Changes

Sewer Fees

Commercial Connection Fees	
Hotels, motels, resorts, lodges, hospitals, nursing homes & supervisory care facilities	\$350.00 per room
(Rooms equipped with kitchen facilities shall be treated as single-family residential units)	\$1,750.00 per room
Retail	\$.25 per square foot, \$1,750.00 minimum
Office	\$.50 per square foot, \$1,750.00 minimum
Restaurant, Bar	\$30.00 per seat
Warehouse, Manufacturing	\$.25 per square foot, \$1,750.00 minimum
Inspection Fees	
Single family residence	\$80.00
All other	\$100.00 per hour; 2 hour minimum
Monthly User Fees	
Single family residence, Apartments	\$2.90 per UPC discharge fixture unit
Commercial	\$4.51 per UPC discharge fixture unit
All other	\$4.51 per UPC discharge fixture unit
Other Fees	
Late Fee	\$5.00 or 1 1/2% of balance, whichever is greater
Account Transfer Fee	\$35.00
Availability Fee	\$50 per month
Return Check Fee	\$25.00
Reconnection Fee	\$1,750.00 plus actual costs incurred by Town
Annexation Fees	Actual cost incurred by Town
Plan Review Fees	Actual cost incurred by Town
Septage Fees	\$0.14 per gallon
Broken Hauler Station Card	Free if broken card returned, otherwise \$25.00
Lost Hauler Station Card	\$25.00
Septic Tank and Vault contents for users within the current District (This vault fee will only apply until the user is connected to the sewer system).	\$0.01 per gallon



Agenda Item Submission Form – Section I

Meeting Date: June 15, 2022

- Consent Agenda Decision Agenda Executive Session Requested
- Presentation Only Action/Presentation

Requesting Department: Finance **Staff Resource/Contact Person:** Mike Showers

Agenda Title (be exact): Discussion, consideration and possible approval of the FY23 special assessment levy of \$222,057 for annual payments against the Camp Verde Sanitary District's WIFA note 910175, acting as the Trustee to the Camp Verde Sanitary District.

List Attached Documents: 1) Notice of Special Assessment Debt

Estimated Presentation Time: 2 mins

Estimated Discussion Time: 2 mins

Reviews and comments Completed by:

- Town Manager: _____ **Department Head:** (See background info)
- Town Attorney Comments:** _____
- Risk Management:** _____
- Finance Department**
Fiscal Impact:
Budget Code: _____ **Amount Remaining:** _____
Comments: _____

Background Information: The rates reflect what is necessary to be collected to offset the cost of paying the annual debt service. The Town Council is acting as Trustee of the Sanitary District debt. This debt will continue to be paid by the District until July of 2032 and is not a debt shared by the Town.

Recommended Action (Motion): Approve the FY23 special assessment levy of \$222,057 for annual payments against the Camp Verde Sanitary District's WIFA note 910175, acting as the Trustee to the Camp Verde Sanitary District.

Instructions to the Clerk: None.

SPECIAL ASSESSMENT DEBT

Council will be discussing and approving the special assessment

For FY23 Sanitary District Debt Service payments

Special Assessment Levy: \$ 222,057

WIFA Debt Service Budget: \$ 222,057

Agenda Item 12



Town of Camp Verde

Agenda Item Submission Form – Section I

Meeting Date: June 15, 2022

- Consent Agenda Decision Agenda Executive Session Requested
- Presentation Only Action/Presentation

Requesting Department: Finance **Staff Resource/Contact Person:** Mike Showers

Agenda Title (be exact): Discussion, consideration and possible approval of the FY23 debt levy certification to Yavapai County for \$671,670, acting as the Trustee to the Camp Verde Sanitary District.

List Attached Documents: 1) Certification to Yavapai County, 2) Notice of Debt Levy

Estimated Presentation Time: 2 mins

Estimated Discussion Time: 5 mins

Reviews and comments Completed by:

- Town Manager: _____ **Department Head:** (See Background info)

Town Attorney Comments: These debt service payments were incurred under Title 48 and will continue to be until the debt is gone in July of 2032. The Town Council is acting as a Trustee for this debt and must certify to the County the amount necessary to collect for payment of interest and principal on the outstanding debt.

Risk Management: _____

Finance Department
Fiscal Impact: _____
Budget Code: _____ **Amount Remaining:** _____
Comments: _____

Background Information: The rates reflect what is necessary to be collected to offset the cost of paying the annual debt service. The Town Council is acting as Trustee of the Sanitary District debt. The calculations are based on the valuation of the District which fluctuates annually. This debt will continue to be paid by the District and is not a debt shared by the Town.

Recommended Action (Motion): Approve the FY23 debt levy certification to Yavapai County for \$671,670, acting as the Trustee to the Camp Verde Sanitary District.

Instructions to the Clerk: None.

YAVAPAI COUNTY



SPECIAL TAXING DISTRICT TAX LEVY CONFIRMATION FORM

FISCAL YEAR _____

NAME OF DISTRICT: _____

TAX LEVY REQUIRED: \$ _____

BOND DEBT SERVICE LEVY REQUIRED: \$ _____
(use only if you have bonded indebtedness)

COMMUNITY FACILITIES DISTRICTS (CFD):
(for City and/or Town Municipality use only)

<u>NAME OF CFD</u>	<u>TAX RATE REQUIRED</u>
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

Prepared By: _____ Title: _____

Date: _____ Telephone Number: _____

E-mail Address: _____

This form is not supported by Google Chrome or Microsoft Edge. Please open this form using Internet Explorer or FireFox Web Browsers. Please use the **submit button**, located in the upper right hand corner, above to send this form to Brenda Peterson, Administrative Assistant, Yavapai County Board of Supervisors.

We will need preliminary district information no later than June 25, 2018, in order to include your information on the July 3, 2018, tentative budget hearing schedule. If you have questions, please contact Brenda Peterson at 928-771-3200.

NOTICE OF PROPOSED DEBT SERVICE LEVY for FY23

The Town of Camp Verde will be discussing

The proposed debt service levy for FY23

On June 1, 2022 at 6:30 pm in the Council Chambers

at 473 S. Main St., Room 106, Camp Verde, AZ

Interested parties are invited to attend and present their comments

FY2022-23 Debt Service Budget of the Camp Verde Sanitary District

Amount to be certified:

Debt Reduction Levy of \$2.2117 per \$100 of Net Assessed Value of \$30,368,294

Debt Service Levy: \$671,670

WIFA Debt Service Budget: \$671,670

[Page intentionally left blank]

Agenda Item 13



Town of Camp Verde

Agenda Item Submission Form – Section I

Meeting Date: June 15th, 2022

- Consent Agenda Decision Agenda Executive Session Requested
 Presentation Only Action/Presentation Special Session

Requesting Department: Administration

Staff Resource/Contact Person: Russ Martin/Steve Wene

Agenda Title (be exact): Discussion, Consideration, and Possible Approval **RESOLUTION 2022-1091 A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CAMP VERDE, YAVAPAI COUNTY, ARIZONA, APPROVING AN INTERGOVERNMENTAL AGREEMENT WITH THE YAVAPAI APACHE NATION REGARDING A FEE TO TRUST LAND AGREEMENT THAT SETS OUT SPECIFICS OF LAND ACQUISITION BY THE YAVAPAI APACHE NATION.**

List Attached Documents:

Estimated Presentation Time: 10 Minutes

Estimated Discussion Time: 15 Minutes

Reviews Completed by:

- Department Head: Russ Martin**
 Town Attorney: Reviewed and approved by Water Attorney Steve Wene

Finance Review: Budgeted Unbudgeted N/A

Background Information:

Significant time and literally decades of discussion have led to the IGA with the Yavapai Apache Nation. The agreement that would be approved by the approval of this resolution would significantly change the ownership landscape of the incorporated boundaries of the Town of Camp Verde. The amount of United States Forest Service property transferred as well a property bought by the Yavapai Apache Nation will almost fully integrate our two communities.

This agreement has been negotiated in good faith by both entities and several previous Yavapai Apache Tribal Council's and Town of Camp Verde Mayor's and Town Council members are to thank for making this a reality for our collective community going into our future as neighbors.

Recommended Action (Motion):

***Move to approve* RESOLUTION 2022-1091 A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CAMP VERDE, YAVAPAI COUNTY, ARIZONA, APPROVING AN INTERGOVERNMENTAL AGREEMENT WITH THE YAVAPAI APACHE NATION REGARDING A FEE TO TRUST LAND AGREEMENT THAT SETS OUT SPECIFICS OF LAND ACQUISITION BY THE YAVAPAI APACHE NATION.**



RESOLUTION 2022-1091

**A RESOLUTION OF THE MAYOR AND COMMON COUNCIL
OF THE TOWN OF CAMP VERDE, YAVAPAI COUNTY, ARIZONA,
APPROVING AN INTERGOVERNMENTAL AGREEMENT WITH THE YAVAPAI
APACHE NATION REGARDING A FEE TO TRUST LAND AGREEMENT THAT SETS
OUT SPECIFICS OF LAND ACQUISITION BY THE YAVAPAI APACHE NATION.**

WHEREAS, the Yavapai Apache Nation have been working with the United States Forest Service to acquire property in an exchange for property in and adjacent to the Town of Camp Verde.

WHEREAS, the Town of Camp Verde agrees through approval of this Intergovernmental Agreement to support the efforts of the Yavapai Apache Nation as neighbors to acquire this property.

WHEREAS, Camp Verde is authorized by A.R.S. Title 11, Chapter 7, Article 3 to enter into this Agreement.

WHEREAS, the Yavapai-Apache Reservation and the lands of the Town of Camp Verde are closely intertwined within the Verde Valley and the Parties recognize and appreciate the importance of a viable, sustainable Verde River as a critical element and shared resource of our community.

WHEREAS, the Nation and the Town recognize each is a governmental entity with mutual responsibility for the welfare of its people and the right to exercise jurisdictional control and sovereign authority within its jurisdictional limits.

WHEREAS, over the years, the Parties have established a cooperative and mutually respectful and beneficial government-to-government relationship that enhances the quality of life for all residents of the area.

WHEREAS, the Nation and Town share a common vision for their communities that emphasizes the need to maintain the rural, friendly, scenic, historic, and culturally diverse character of the area, while meeting the economic needs of both communities and local residents.

WHEREAS, the Parties further recognize that the future of their communities is intertwined with the health and vitality of the Verde River, the preservation of open space, and the continuation of agricultural and ranching practices.

WHEREAS, while the historic homelands of the Yavapai and Apache once spanned much of what is now the State of Arizona, the Nation's current Reservation is less than three square miles, though its population is young and growing.

WHEREAS, in an effort to provide much-needed additional land for its Tribal Members and their families for housing, economic development, open space, and cultural purposes, the Nation has identified certain lands, primarily U.S. Forest Service Lands, contiguous to the Nation’s Reservation boundaries, that the Nation may one day like to acquire and transfer to the United States pursuant to 25 C.F.R, Part 151, or as otherwise permitted by law, to be held in trust for the benefit of the Nation (“Future Trust Lands”).

WHEREAS, consistent with the spirit of mutual respect and cooperation between the Parties, the Nation and Town have negotiated this Agreement to clarify the future relationship of the Parties relative to these potential Future Trust Lands, and to address certain land use, development, and in lieu of taxes issues associated with the Nation’s future acquisition of these lands, which will be placed into trust with the United States and added to the Yavapai-Apache Reservation.

WHEREAS, the Nation also recognizes the Town’s interest in acquiring the forest service lands identified in Attachment C to this Agreement for the primary purpose of providing services to protect the public health and safety of local residents (both in the Town and on the Nation) as well as those persons who visit or travel through the area, and the Nation wishes to support this acquisition as more fully outlined in Section 5 of this Agreement.

WHEREAS, given the importance of the Verde River and the Parties’ common interest in managing regional water supplies for the benefit of their respective communities, the Nation and Town further pledge to continue negotiations in the same spirit as this Agreement, to work toward a mutually acceptable and equitable water rights settlement between the Parties for submission to the U.S. Congress and the Gila River Adjudication Court. The discussions will include, but are not limited to, mutual beneficial projects, the use of reclaimed water, the diversion, delivery, and use of water pursuant to water rights, and possible debt relief related to the acquisition of water systems by the Town.

NOW THEREFORE, the Mayor and Common Council of the Town of Camp Verde resolve, **And hereby approved the IGA authorize and direct the Mayor to sign the IGA and take all steps necessary to carry out the purpose and intent of this Resolution. Passed and approved by a majority vote of the Common Council at the Regular Session of June 15th, 2022.**

PASSED AND ADOPTED:

Dee Jenkins, Mayor

Attest:

Cindy Pemberton, Town Clerk

Approved as to form:

William Sims

William Sims

**INTERGOVERNMENTAL AGREEMENT
BETWEEN
THE TOWN OF CAMP VERDE AND THE YAVAPAI-APACHE NATION
FOR LANDS INTO TRUST**

This Intergovernmental Agreement (“Agreement”) is made and entered into by and between the Town of Camp Verde, Arizona, a municipal corporation of the State of Arizona (“Camp Verde” or “Town”), and the Yavapai-Apache Nation (“Nation” or “YAN”), a federally recognized Indian Tribe under the Indian Reorganization Act of 1934, 48 Stat. 484 *et seq.*, acting by and through its governing body, the Tribal Council (singularly, “Party” and collectively, the “Parties”).

RECITALS

- A. Camp Verde is authorized by A.R.S. Title 11, Chapter 7, Article 3 to enter into this Agreement.
- B. The Nation is authorized under Article V(a), (b), (e), (f), and (i) of the Constitution of the Yavapai-Apache Nation, as specified in Tribal Council Resolution No. _____, to enter into this Agreement and has, by said resolution, a copy of which is attached hereto and incorporated herein by reference, resolved to enter into this Agreement and authorized the undersigned Chairman of the Tribal Council to execute this Agreement on behalf of the Nation.
- C. The Yavapai-Apache Reservation and the lands of the Town of Camp Verde are closely intertwined within the Verde Valley.
- D. The Parties recognize and appreciate the importance of a viable, sustainable Verde River as a critical element and shared resource of our community.
- E. The Nation and the Town recognize each is a governmental entity with mutual responsibility for the welfare of its people and the right to exercise jurisdictional control and sovereign authority within its jurisdictional limits.
- F. Over the years, the Parties have established a cooperative and mutually respectful and beneficial government-to-government relationship that enhances the quality of life for all residents of the area.
- G. The Nation and Town share a common vision for their communities that emphasizes the need to maintain the rural, friendly, scenic, historic, and culturally diverse character of the area, while meeting the economic needs of both communities and local residents.
- H. The Parties further recognize that the future of their communities is intertwined with the health and vitality of the Verde River, the preservation of open space, and the continuation of agricultural and ranching practices.

- I. While the historic homelands of the Yavapai and Apache once spanned much of what is now the State of Arizona, the Nation's current Reservation is less than three square miles, though its population is young and growing.
- J. In an effort to provide much-needed additional land for its Tribal Members and their families for housing, economic development, open space, and cultural purposes, the Nation has identified certain lands, primarily U.S. Forest Service Lands, contiguous to the Nation's Reservation boundaries, that the Nation may one day like to acquire and transfer to the United States pursuant to 25 C.F.R, Part 151, or as otherwise permitted by law, to be held in trust for the benefit of the Nation ("Future Trust Lands").
- K. Consistent with the spirit of mutual respect and cooperation between the Parties, the Nation and Town have negotiated this Agreement to clarify the future relationship of the Parties relative to these potential Future Trust Lands, and to address certain land use, development, and in lieu of taxes issues associated with the Nation's future acquisition of these lands, which will be placed into trust with the United States and added to the Yavapai-Apache Reservation.
- L. The Nation also recognizes the Town's interest in acquiring the forest service lands identified in Attachment C to this Agreement for the primary purpose of providing services to protect the public health and safety of local residents (both in the Town and on the Nation) as well as those persons who visit or travel through the area, and the Nation wishes to support this acquisition as more fully outlined in Section 5 of this Agreement.
- M. Given the importance of the Verde River and the Parties' common interest in managing regional water supplies for the benefit of their respective communities, the Nation and Town further pledge to continue negotiations in the same spirit as this Agreement, to work toward a mutually acceptable and equitable water rights settlement between the Parties for submission to the U.S. Congress and the Gila River Adjudication Court. The discussions will include, but are not limited to, mutual beneficial projects, the use of reclaimed water, the diversion, delivery, and use of water pursuant to water rights, and possible debt relief related to the acquisition of water systems by the Town.

Now, THEREFORE, in consideration of the mutual promises and covenants contained herein, the Parties covenant and agree as follows:

1. Definitions

- 1.1. "Forest Service Lands" collectively means any of the U.S. Forest Service Lands managed by the Prescott National Forest or the Coconino National Forest identified in dark green, pink, and light green on the Middle Verde Map (Attachment A) and on the Camp Verde Map (Attachment B).
- 1.2. "FS 260 Lands" means the approximately 1,199.76 acres of Prescott National Forest lands identified by the Nation as extending on the west side of I-17 from about the General Crook exit to the interchange of I-17 and Highway 260 and then

west to about Tunlii on the Nation's Existing Reservation Lands, all of which is shown in pink as the EDC lands on the Middle Verde Map (Attachment A).

- 1.3. "Future Trust Lands" means those Forest Service Lands, Private Party Lands, and YAN Existing Fee Lands to be added to the Nation's Existing Reservation Lands under the terms of this Agreement and applicable law.
- 1.4. "Private Development(s)" means all commercial retail development owned or operated by a private entity, party, or individual under a lease or other arrangement with the Nation that would typically generate retail sales tax under Arizona law. The term Private Development(s) does not include a development owned by an individual Tribal Member, unless the development is a branded franchise overseen by a national or international company (e.g., McDonalds, Ace Hardware, etc.).
- 1.5. "Private Party Lands" collectively means the approximately 292.71 acres of privately-owned fee lands, contiguous to the Nation's Existing Reservation Lands, that the Nation may one day wish to acquire from willing sellers and add to the Nation's Existing Reservation Lands.
- 1.6. "Tribal Development(s)" means all commercial retail development within the Yavapai-Apache Nation - Camp Verde Economic Development Corridor owned or operated by the Nation or any subordinate economic organization of the Nation. The term Tribal Development does not include a development owned by an individual Tribal Member.
- 1.7. "Tribal Member" means an enrolled member of the Yavapai-Apache Nation.
- 1.8. "YAN" means the Yavapai-Apache Nation.
- 1.9. "YAN Existing Fee Lands" means the approximately 116.81 acres of land (not including the Hood Allotment) depicted in blue on the Middle Verde Map (Attachment A) owned by the Nation in fee simple. These fee lands are generally located on both sides of the I-17 and Middle Verde Road interchange (Distant Drums RV Resort and the White Hills Sonic/Chevron property) and at the intersection of N. Montezuma Castle Highway and North Arena Del Loma Road.
- 1.10. "YAN Existing Reservation Lands" collectively means the Nation's existing reservation trust lands located within Camp Verde town boundaries as of the date of this Agreement and shown in beige on the Middle Verde Map (Attachment A) and the Camp Verde Map (Attachment B).
- 1.11. "Yavapai-Apache Nation - Camp Verde Economic Development Corridor" or the "EDC" means the area that is shown in pink on Attachment A to be used for commercial purposes within the FS 260 Lands. The EDC lands will generally be used for commercial purposes as determined by the Nation, although the Nation may develop non-commercial developments, including housing and administrative

offices, within the EDC at the Nation's discretion, subject to any applicable terms of this Agreement.

2. **In Lieu of Taxes.** To accommodate the Town's interest in generating sales tax revenue needed to support Town services, the Nation agrees to provide certain in lieu of tax payments to the Town based on retail sales occurring on any Future Trust Lands taken into trust by the Nation under this Agreement as follows:
 - 2.1. **Private Development(s).** When Private Party Lands or Forest Service Lands, including the EDC lands, are taken into trust by the Nation and added to the YAN Existing Reservation Lands, all Private Development on these Future Trust Lands will be required to collect from consumers (other than individual Tribal Members) and either pay to the Town or the Arizona Department of Revenue (ADR), as applicable, the then-applicable Transaction Privilege Tax (referred to herein as "retail sales tax" or "sales tax") for Camp Verde (currently 3.65% of the overall total 10% tax rate), which may, except with regard to the YAN Existing Fee Land discussed in subsection 2.3, be increased or decreased under applicable law in the future based upon the sales tax rate established by Camp Verde.
 - 2.2. **Additional in Lieu of Sales Tax Payments to be Made for Tribal Development Within the EDC.** In addition to requiring each Private Development within the EDC to collect and pay the Town's then-applicable sales tax (currently 3.65%) for the benefit of the Town, the Nation shall also collect and pay to the Town 1% of all retail sales generated from Tribal Development within the EDC. In no event shall the 1.0% in lieu of tax payment agreed to in this section apply to those businesses owned by individual Tribal Members.
 - 2.3. **YAN Existing Fee Land.** The Nation currently collects and pays retail sales tax for those commercial activities located on the YAN Existing Fee Lands (the Distant Drums RV Resort and the White Hills Chevron property). To preserve the status quo for the Town, the Nation will continue to collect and pay to the Town in lieu sales tax for these developments in the amount of 3.65% (the Town's current sales tax rate). This rate shall not be increased, but may be decreased, should the Town decrease its sales tax rate for Camp Verde in the future.
 - 2.4. **In Lieu of Sales Tax Payment Method and Schedule.** All in lieu of sales tax payments required by this Section 2.0 shall be collected and paid for the benefit of the Town in a manner and pursuant to a regular schedule mutually agreed to the Parties.
 - 2.5. **No Payments to Arizona Department of Revenue Authorized by Agreement.** Nothing in this Agreement shall be construed to require the Nation to pay or cause to be paid any tax payments of any kind to the Arizona Department of Revenue or make any other filing with the Arizona Department of Revenue that would not otherwise be required by law.

- 2.6. **YAN Existing Reservation Land.** Nothing in this Agreement shall be construed to authorize the assessment of any tax against the Nation, or any Tribal Member of the Nation, for any development or activity located on the YAN Existing Reservation Land.
3. **Audits.** Each year, the Nation will provide the Town with a certification from a Certified Public Accountant (CPA) licensed in the State of Arizona confirming (a) the CPA has conducted an independent audit for the preceding 12-month period for each Tribal Development and Private Development that is required to pay in lieu of sales tax payments under this Agreement; and (b) the appropriate amount of in lieu of sales tax payments has been paid by each Private Development and Tribal Development for the preceding 12-month period as required by this Agreement. The Nation will pay the cost of the annual audit required by this section.
- 3.1. **Independent Audit Permitted.** Notwithstanding subsection 3.0, above, if the Town reasonably believes there is an error in the annual audit for the prior year, the Town may, within thirty (30) days of receiving the certification described above, select a separate CPA licensed in the State of Arizona to conduct an independent review of the audit and any records associated with the audit. The cost of the independent review shall be paid by the Town. This independent review shall be performed at such location within the lands of the Yavapai-Apache Nation as the Nation designates in writing and all records disclosed during the review shall be made available only to the CPA selected by the Town to perform the independent review. The Town agrees that all records disclosed to the CPA as part of the independent review shall remain confidential and proprietary to the Nation. In the event the independent review identifies a material discrepancy in the original audit, the Parties shall promptly meet and confer in good faith to resolve the discrepancy and fairly allocate any overpayment or underpayment of in lieu of sales tax payments to the appropriate party as required by this Agreement.
- 3.2. **For Tribal Development(s).** If the annual audit or an independent review required by this section determines that a Tribal Development located within the EDC has failed to collect and pay in lieu of sales tax payments owed under this Agreement, the Nation shall promptly pay or cause to be paid any outstanding amount of unpaid in lieu of sales tax payments to the Town.
- 3.3. **For Private Development(s).** If the annual audit or an independent review required by this section determines that a Private Development has failed to collect and pay in lieu of sales tax payments owed under this Agreement, the Town shall provide written notice to the Private Development of the outstanding amount of unpaid in lieu sales tax payments, with a copy to the Nation, along with a request for payment. If prompt payment is not made, the Nation will work jointly with the Town to seek the full remittance of the outstanding in lieu of sales tax payments; however, in no event will the Nation be responsible for the payment of in lieu of sales tax payments owed by a Private Development to the Town. Notwithstanding the foregoing, the Nation agrees to include terms in any lease or other terms of agreement with the responsible party for each Private Development mandating that the Private

Development collect and pay the agreed upon sales tax rate to the Town or Arizona Department of Revenue, as applicable, or be subject to an enforcement action in courts with jurisdiction, including courts of the Nation, federal courts, or state courts as applicable.

3.4. **Overpayment.** If the audit or independent review determines that the amount of in lieu sales tax payments paid under this Agreement for a Tribal Development or Private Development exceeds the amount due, the Parties shall promptly meet and confer to determine a system for crediting any such overpayment back to the Tribal Development or Private Development under terms mutually acceptable to the Parties. If mutually acceptable terms cannot be reached, the Parties agree a credit shall be applied for the benefit of the Nation or the Private Development against the next in lieu of tax payment(s).

4. **Trust Lands Subject to all Valid, Pre-existing Easements and Rights of Way.** Consistent with existing requirements of federal law and regulation, Future Trust Lands shall be subject to all valid, pre-existing easements and rights of way. The Nation will meet and confer with the Town prior to taking any of the identified lands into trust to ensure continued access by the public.

5. **The Town's Desire to Acquire Forest Service Lands for Town Purposes.** The Town has identified certain Forest Service lands the Town wishes to include in potential Congressional legislation to authorize a land exchange between the Forest Service and the Nation, which are generally depicted on the attached map (Attachment C). The Nation recognizes the Town's goal to have the identified lands conveyed to the Town for public purposes, primarily for a police or fire substation, and for open space. Prior to the introduction of Congressional legislation for the land exchange, the Nation will meet and confer with the Town to discuss whether and under what terms the lands identified by the Town could be included in the legislation.

6. **Land Use Planning and Zoning.** The Town has expressed its desire for development on the Future Trust Lands to be generally consistent with the Town's zoning standards, the Land Use Character Areas set forth in the Town's 2016 General Plan ("General Plan"), and Town development standards. Because the proposed Future Trust Lands will be owned by the United States for the benefit of the Nation, future development on these lands will not be governed by the above-described standards. The Nation therefore provides the following assurances to the Town pertaining to how the Nation will develop and maintain its Future Trust Lands:

6.1. **Majority of Future Development on New Trust Lands Anticipated to be Compatible with Town Standards.** The Nation anticipates that development on the Future Trust Lands will be generally compatible with the Town's current zoning requirements and Land Use Character Areas as expressed in the General Plan. In the event the Nation's development on the Future Trust Lands would be in variance with the Town's current zoning standards and Land Use Character Area, the Nation agrees to meet and confer with the Town, upon request, as set forth below.

6.1.1. **Nation to Meet and Confer with Town/Town Community Development Department.** The Nation will take into specific consideration the Town's General Plan and zoning requirements as it develops plans for a proposed development on the Future Trust Lands. Where the development is compatible with the Town's existing zoning standards and the General Plan, the Nation will provide the Town with advanced written notice of the planned development and coordinate with the Town as provided for in this Agreement. In the event the development is incompatible with the Town's General Plan or zoning standards, the Nation will share its development plans with the Town prior to finalizing such plans for Town's review and comment. The Nation will then meet and confer with the Town Manager and Town representatives, upon timely request, to review the development and carefully consider how the proposed development might better:

- 6.1.1.1. Protect and promote the general health, safety, and welfare of present and future residents in the area.
- 6.1.1.2. Be generally consistent with the policies of Town's General Plan, development standards, and "dark sky" policy.
- 6.1.1.3. Protect and enhance the natural, cultural, historical, and scenic resources of the area.
- 6.1.1.4. Support trail connectivity for recreational purposes.
- 6.1.1.5. Address mutual transportation, drainage or other concerns.
- 6.1.1.6. Promote the economic stability of both the Nation and the Town, as well as the Camp Verde region as a whole.

6.2. **Future Trust Lands to be Nuisance Free.** Future Trust Lands shall not be developed or maintained in any manner that would create imminent peril to public health, safety or welfare or otherwise unreasonably interfere with the comfortable enjoyment of life or property for a community or neighborhood within the Town.

6.3. **Town to Notify Nation of Non-Conforming Development Contiguous to YAN Existing Reservation Lands and Future Trust Lands.** To promote continued cooperation and coordination between the Parties, the Town agrees to provide advance notice to the Nation, through informal communications between the Town Manager or a Town staff person specifically appointed by the Town Manager, of any commercial, industrial or other development that is contiguous to the YAN Existing Reservation Lands or Future Trust Lands, where the development is incompatible with the Town's General Plan or zoning requirements. The Town agrees to meet and confer with the Nation, upon timely, written request, to review the development and carefully consider and seek to address the Nation's concerns about the development.

7. **Traffic Impact Analysis Performed Upon Request.** Upon the reasonable request of the Town or upon the initiative of the Nation, the Nation will prepare a Traffic Impact Analysis (TIA) for proposed developments on the Future Trust Lands consistent with traffic access management guidelines. The TIA shall be submitted to the Town for review and comment. Thereafter, the Parties agree to meet and confer to jointly review the TIA and fairly allocate

the cost of any mitigation measures identified in the TIA between the Nation and Town (e.g., turn lanes, signage, traffic signals, etc.). Nothing in this Agreement shall prohibit either Party from working out traffic impact issues with the Arizona Department of Transportation (ADOT) for roads under the jurisdiction of ADOT. It is the intent of the Parties to notify one another of issues being addressed by ADOT that may materially impact the other Party.

8. **Building Standards.** The Nation employs qualified contractors to design and build developments for the Nation that meet or exceed standard industry practices. The Nation will continue to impose building standards for developments on the Future Trust Lands that meet or exceed standard industry practices. In addition, the Nation will ensure that appropriate inspections of new development occur prior to occupancy as follows:

8.1. **Building Inspectors.** The Nation will engage a qualified building inspector to conduct building inspections for developments on the Future Trust Lands prior to occupancy to verify that the construction meets or exceeds standard industry practices. The Nation will provide the Town copies of the inspection reports upon written request. Should the Nation's development plans substantively deviate from the minimum industry standards, the Nation agrees to meet and confer with the Town, upon request, to work in good faith to resolve any concerns.

8.2. **Camp Verde Fire District Inspections.** The Nation agrees to cooperate with the Camp Verde Fire District, consistent with then existing agreements between the Nation and the District, to protect the interests of Tribal residents and Town residents, alike, as follows:

8.2.1. Prior to construction, the Nation will provide Camp Verde Fire District with a copy of its development plans for the new construction or significant remodeling of any commercial building on the Future Trust Lands. Upon the request of the Fire District, the Nation agrees to promptly meet and confer with the Fire District representatives, to jointly review any matters of concern regarding the Nation's development plans and to work in good faith to resolve any safety concerns that the Camp Verde Fire District may have regarding the plans.

8.2.2. So long as the Nation has an existing agreement for fire service with the Fire District, the Nation will permit the Camp Verde Fire District to perform a pre-planned walk-through or similar activities for any commercial building constructed or significantly remodeled on the Future Trust Lands. The Nation reserves the right in the future to perform its own fire inspections for its developments. Such inspections shall ensure the Nation's compliance with standard industry practices, which will include compliance with appropriate national or international fire codes.

9. **Good Faith and Best Efforts Required.** In performing their respective obligations under this Agreement, the Nation and the Town shall act in good faith and use their best efforts to consider and resolve concerns expressed by the other Party regarding future developments under their jurisdiction. If a Party believes the other Party is not acting in

good faith or using their best efforts, this matter may be resolved using the dispute resolution and enforcement process prescribed by Section 13 of this Agreement.

10. No Permits or Approvals Required from Town. Unless expressly provided for in this Agreement, nothing in this Agreement shall be interpreted to require the Nation or its Tribal Members to pay a fee or secure any form of zoning determination, variance, building permit, plan approval, certificate or other permission from the Town for development on the YAN Existing Reservation Lands or the Future Trust Lands.

11. Mutual Cooperation and Regional Planning.

11.1. The Town and the Nation work together on a wide variety of matters that are in their local and regional interests and the Parties reaffirm this commitment here. To this end, the Nation and Town commit to maintain open communications on issues of mutual concern, including, but not limited to, regional planning and growth, protection of the Verde River, trail connectivity, changes to the Town's General Plan, economic development, transportation infrastructure, utilities, and the development of other collaborative opportunities that benefit the Verde Valley as a whole.

11.2. **Community Planning Group.** In furtherance of their joint desire to achieve mutual benefits for their respective communities, the Town and Nation hereby establish the Community Planning Group which shall meet at least semi-annually or additionally, upon the request of either Party, at a mutually convenient location and time to (a) engage in any of the communications or negotiations required by this Agreement; (b) explore opportunities for regional cooperation, planning, funding, and economic development, including the preparation of economic development studies, that might be mutually beneficial to the Parties; and (c) coordinate the construction of infrastructure, facilities, including recreational facilities, throughout the region. The Community Planning Group shall be comprised of the following:

11.2.1. For the Nation. The Chairperson and the Nation's Attorney General or their designees, and such other persons as may be appointed by the Nation in writing who have specific authority or expertise in matters relevant to mutual cooperation, regional planning, and the administration of this Agreement.

11.2.2. For the Town. The Mayor and Town Manager and (if desired) the Town Attorney or their designees, and such other persons as may be appointed in writing by the Town who have specific authority or expertise in matters relevant to mutual cooperation, regional planning, and the administration of this Agreement.

11.3. **Staff Level Planning.** Nothing in this Agreement is intended to limit the ability of the Parties' authorized staff to meet and confer on day-to-day planning matters for their respective communities. The Community Planning Group may designate specific staff members to work on issues of mutual concern regarding the implementation or administration of this Agreement or any relevant matter and to

report their work back to the Community Planning Group in a time and manner determined by the Group.

12. Law Enforcement and Emergency Services. The Nation and Town cooperate regularly on law enforcement, emergency services, and mutual aid, which cooperation the Parties reaffirm here. The Nation provides its own law enforcement services on the YAN Existing Reservation Lands, which services will be extended to the Future Trust Lands. In addition, the Nation has already entered into certain Fire/EMT/Dispatch agreements with local entities for its YAN Existing Reservation Lands and the Nation pays substantial fees in association with these agreements that help support emergency services throughout the region. The Parties anticipate that the Future Trust Lands will be subject to these existing agreements, either in their current form or as may be amended from time to time.

13. Dispute Resolution. The Nation and Town agree that all disputes, claims or controversies arising out of or in relation to the performance, interpretation, application, or enforcement of this Agreement, including but not limited to a breach of the Agreement (collectively, “dispute”), shall first be submitted to a qualified, neutral mediator who will work to achieve with the Parties a mutually acceptable resolution of the dispute, claim or controversy in the following manner, although the mediator is not empowered to impose a solution on the Parties:

13.1. Mediation Initiation Date; Costs; Selection of Mediator. Either Party may commence mediation by providing the other Party a written request for mediation (“Initiation Date”), setting forth the subject of the dispute and the relief requested. The Town and Nation will share equally in the costs of mediation. The Parties will cooperate with one another in selecting a qualified mediator and in scheduling the mediation proceedings. In the event the Town and the Nation are unable to agree on a mediator, the Parties will allow a qualified disinterested third-party to select the mediator.

13.2. Parties to Participate in Good Faith; Statements in Mediation Protected. The Town and Nation agree to participate in the mediation in good faith. All offers, promises, conduct and statements, whether oral or written, made in the course of the mediation by any of the Parties, their agents, employees, experts and attorneys, and by the mediator or its employees, are confidential, privileged and inadmissible for any purpose, including impeachment, in any arbitration or other proceeding involving the Parties, provided that evidence that is otherwise admissible or discoverable shall not be rendered inadmissible or non-discoverable as a result of its use in the mediation.

13.3. Initiation of Litigation. At no time prior to the Initiation Date shall either side initiate any action related to this Agreement except to pursue a provisional remedy that is authorized by law or through an agreement of the Parties. However, this limitation on initiation of litigation is inapplicable if the other Party refuses to participate in the process for the selection of a qualified mediator or in scheduling the mediation proceedings.

- 13.4. **Statute of Limitation to be Tolloed.** All applicable statutes of limitation and defenses based upon the passage of time shall be tolled until fifteen (15) days after the Initiation Date. The Parties agree to take such action, if any, required to effectuate such tolling.
- 13.5. **Limited Waiver of Sovereign Immunity.** The Nation and Town agree that, for the limited purpose of providing for the enforcement of this Agreement in accordance with its terms, neither Party will assert sovereign immunity as a defense to any such enforcement action.
- 13.6. **Jurisdiction; Choice of Law.** The Nation and Town consent to the jurisdiction of the United States Federal District Court for the District of Arizona for the limited purpose of enforcing this Agreement. If the Federal Court determines that it lacks jurisdiction to hear a dispute presented by a Party, then a suit for the limited purpose of enforcing this Agreement may be maintained in any other court of competent jurisdiction. If there is any ambiguity in this Agreement, the Agreement shall be interpreted under the laws applicable to contracts in the State of Arizona.
- 13.7. **Limited Waiver; No Third Parties.** In any action brought before the Federal Court or any other court of competent jurisdiction, the Parties agree that any such action shall be limited to resolution of matters arising under this Agreement, and no other claim or dispute may be brought before the court by either Party. It is acknowledged and agreed between the Nation and Town that the limited waiver of immunity provided under Subsection 13.5 above and the right to bring an action in court under this Agreement shall extend only to disputes between the Nation and the Town and shall therefore not extend to or be effective as to any claim or action against either the Nation or Town by any other party, including any party claiming rights as a third-party beneficiary.
- 13.8. **Form of Relief Permitted.** The Nation and Town agree that injunctive relief is permitted under this Agreement. In addition to the foregoing, the liability of the Parties for any financial recovery under this Agreement shall be limited to actual unpaid financial obligations arising under the Agreement (compensatory damages) and/or specific performance, and shall not in any case include general, consequential, incidental, special, indirect, punitive or any other damages, whether in tort or contract, all of which are hereby expressly declared to be outside the scope of any court action authorized under this Agreement. The court's jurisdiction, as limited hereunder, shall not be construed to empower the court to enter a judgment that reaches or encumbers the assets or property of either Party other than the financial assets (funds) necessary for the satisfaction of any such judgment authorized in this Section 13. Nothing in this Agreement shall be construed as a waiver of the sovereign immunity of the Nation or the Town for any court action exceeding the financial limits of liability set by this subsection 13.8.
14. **Effective Date.** Effective Date. This Agreement shall be effective upon filing of the original fully executed Agreement with the office of the Recording Office for Yavapai County.

15. **Term; Termination.** The term of this Agreement shall be for a period of fifty (50) years from the Effective Date of the Agreement. Upon the expiration of the fifty (50) year term, this Agreement shall be automatically renewed for a period of fifty (50) years and shall be automatically renewed for successive fifty (50) year periods thereafter. This Agreement may be terminated only by mutual consent of the Parties. The Parties' decision to terminate the Agreement must be in writing and signed by the Nation and Town under the same formalities and authorities exercised by the Parties in entering into this Agreement.
16. **Support for the Nation's Fee-To-Trust Efforts Under the Agreement.** In consideration of the benefits received by the Town under this Agreement and in the spirit of government-to-government cooperation, the Town agrees to support the Nation's acquisition of the Future Trust Lands identified in this Agreement (in whole or in part), by Forest Service exchange, administrative action, legislation or otherwise, and the Nation's transfer of said Future Trust Lands to the United States to be held in trust for the benefit of the Nation.
17. **Notices.** Except as expressly provided for herein, all notices, demands, consents, approvals, requests or other communications which either Party to this Agreement may desire or be required to give hereunder (collectively, "Notices") shall be in writing and shall be given by (a) personal delivery; or (b) a nationally recognized overnight courier service, fees prepaid, addressed as follows:

If to the Nation, to:	Chairperson Yavapai-Apache Nation 2400 W. Datsi St. Camp Verde, AZ 86322
With a copy to:	Attorney General Yavapai-Apache Nation 2400 W. Datsi St. Camp Verde, AZ 86322
If Camp Verde, to:	Town Manager 473 South Main St., Suite 102 Camp Verde, AZ 86322
With a copy to:	Camp Verde Town Attorney 3101 N. Central Ave., Suite 870 Phoenix, AZ 85012

Any Party may designate another addressee (and/or change its address) for Notices hereunder by a Notice given pursuant to this Section. A Notice sent in compliance with the provisions of this Section shall be deemed given on the date of receipt (or attempted delivery if delivery is refused).

18. **Waiver.** Waiver by either Party of any breach of any term, covenant or condition herein contained shall not be deemed a waiver of any other term, covenant or condition, or any subsequent breach of the same or any other term, covenant, or condition herein contained.
19. **Entire Agreement.** This Agreement constitutes the entire agreement of the Parties regarding the subject matter contained herein and replaces and supersedes all other prior agreements or understandings, whether written or oral. Except as otherwise provided herein, no amendment, extension, or change to this Agreement shall be binding unless in writing and signed by both Parties.
20. **No Third-Party Beneficiaries.** No term or provision of this Agreement is intended to or shall be construed to be for the benefit of any person, firm, organization, or corporation not a Party hereto, and no such other person, firm, organization, or corporation shall have any right or cause of action of any kind under or due to the existence of this Agreement.
21. **Authority.** The Nation and Town each warrant and represents that it has full power and authority to enter into and perform this Agreement and that the person signing on behalf of each has been properly authorized and empowered to execute this Agreement. Copies of the Nation's and Town's respective Council Resolutions approving this Agreement are attached hereto and incorporated herein by this reference. Attached hereto and incorporated herein is the written determination of each Party's legal counsel that the Parties are authorized under applicable laws of Yavapai-Apache Nation or the Town of Camp Verde to enter into this Agreement and that the Agreement is in proper form.
22. **Recitals.** The Recitals set forth at the beginning of this Agreement constitute material and operative provisions of this Agreement and are fully incorporated by this reference and made a part of the Agreement as if set forth fully herein.
23. **Interpretation.** The Nation and Town have jointly negotiated this Agreement and, thus, neither this Agreement nor any provision will be interpreted for or against either Party on the basis that it or its attorney drafted the Agreement or the provision at issue. Ambiguities, inconsistencies, or conflicts in this Agreement will not be strictly construed against the drafter of the language but shall be resolved by applying the most reasonable interpretation under the circumstances, giving full consideration to the Parties' intentions at the time this Agreement becomes effective. Each Party hereto agrees that it has consulted with, or had ample opportunity to consult with, legal counsel of its own choosing concerning the terms of this Agreement.
24. **Severability.** If a court of competent jurisdiction finds any provision of this Agreement illegal or unenforceable, said finding shall not invalidate the remainder of the Agreement and the Agreement shall continue to be in full force and effect and shall be enforced without the illegal or unenforceable provision.

25. **Section Headings.** The subject headings of sections and subsections in this Agreement are included for the purpose of convenience only and shall not affect the construction or interpretation of this Agreement in any manner.

IN **WITNESS WHEREOF**, the Parties hereto have executed this Agreement effective as of the day and year first above written.

YAVAPAI-APACHE NATION

TOWN OF CAMP VERDE

By: _____
Jon Huey,
Chairman

By: _____
Dee Jenkins,
Mayor

APPROVED AS TO FORM:

Town Attorney

ATTEST:

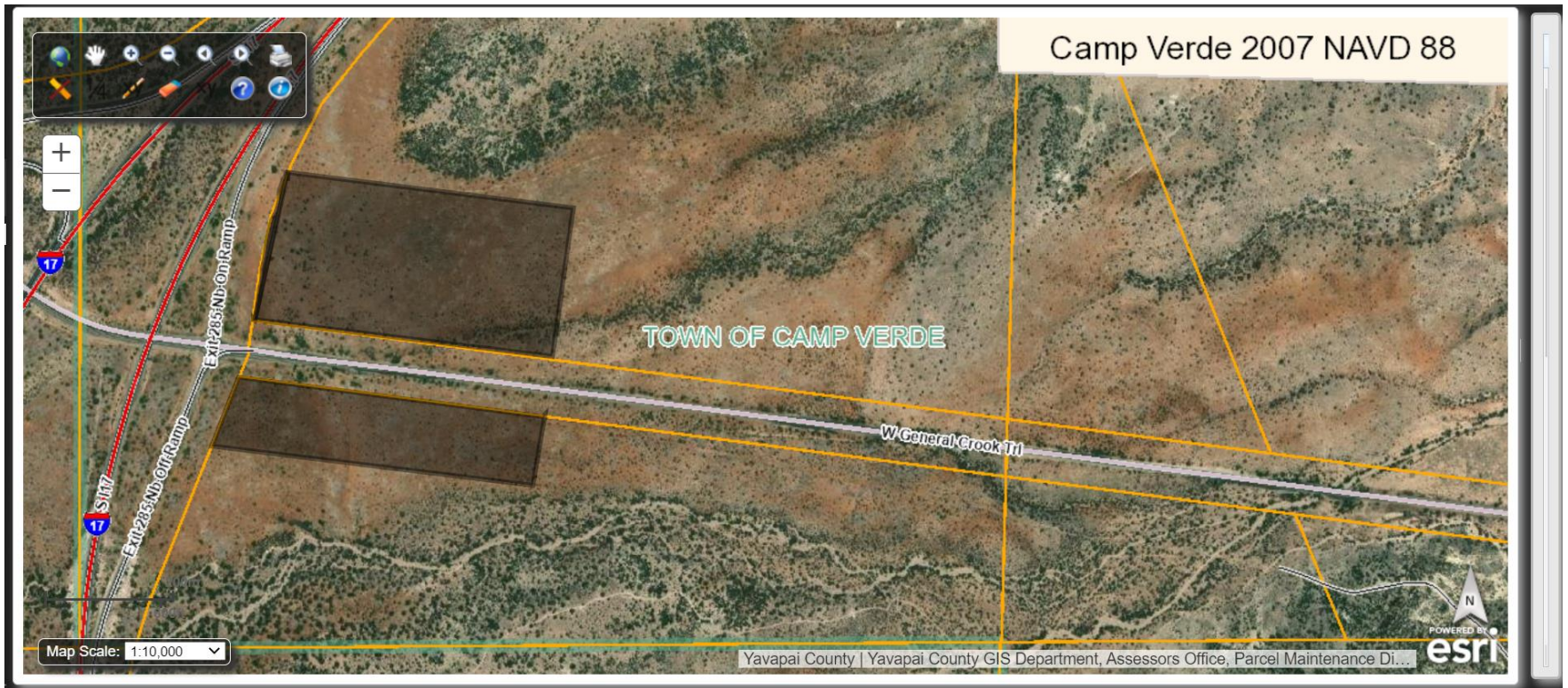
Town Clerk

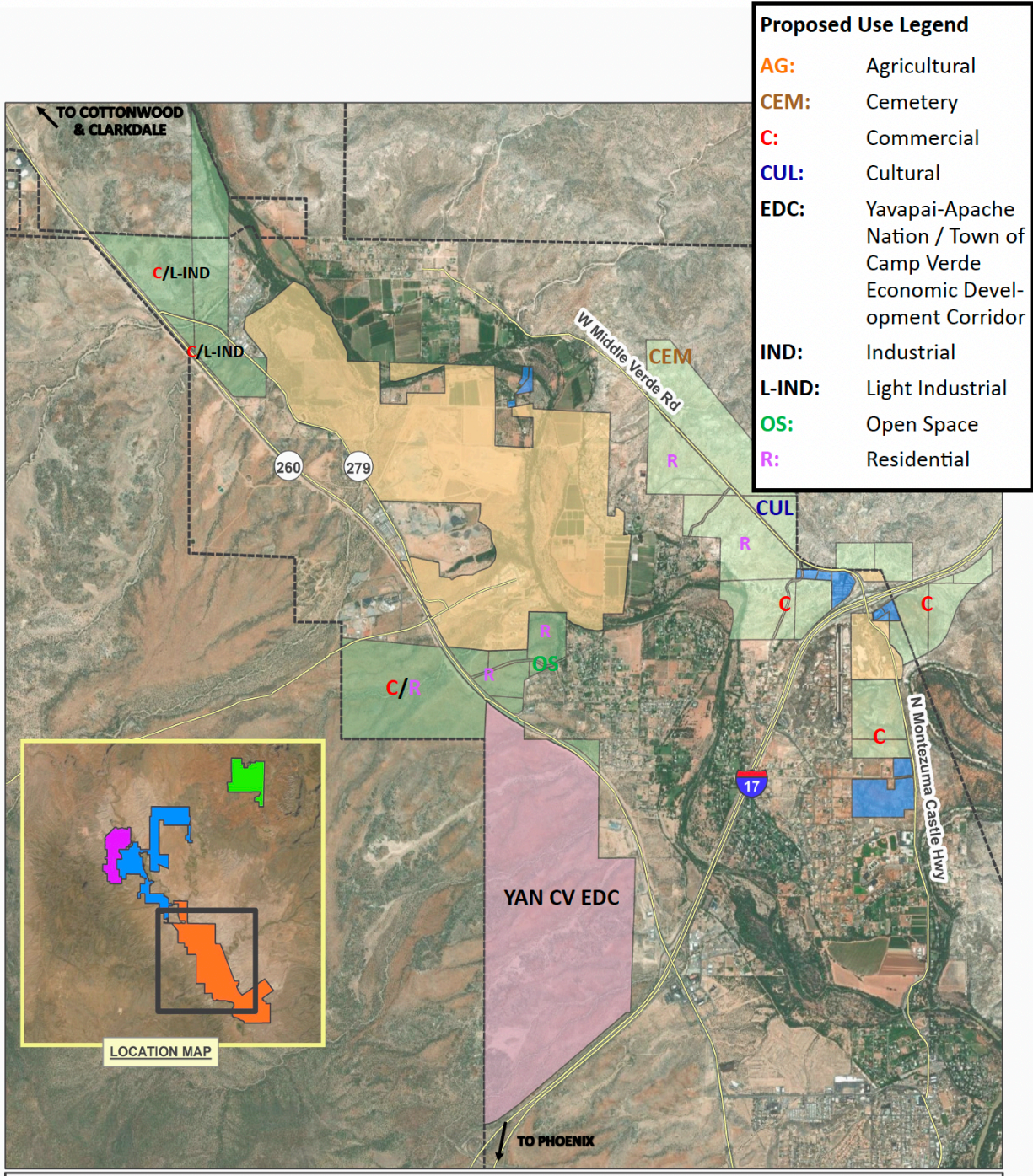
ATTORNEY APPROVAL FORM
FOR YAVAPAI-APACHE NATION

I have reviewed the above Intergovernmental Agreement between the Yavapai-Apache Nation and The Town of Camp Verde, Arizona and declare this Agreement to be in proper form and within the powers and authority of the Yavapai-Apache Nation, under the laws of the Yavapai-Apache Nation.

DATED this _____ day of _____, 2021

Scott Canty
Attorney General
Yavapai-Apache Nation





Proposed Use Legend

AG:	Agricultural
CEM:	Cemetery
C:	Commercial
CUL:	Cultural
EDC:	Yavapai-Apache Nation / Town of Camp Verde Economic Development Corridor
IND:	Industrial
L-IND:	Light Industrial
OS:	Open Space
R:	Residential

LOCATION MAP KEY

	CITY OF COTTONWOOD
	CITY OF SEDONA
	TOWN OF CAMP VERDE
	TOWN OF CLARKDALE



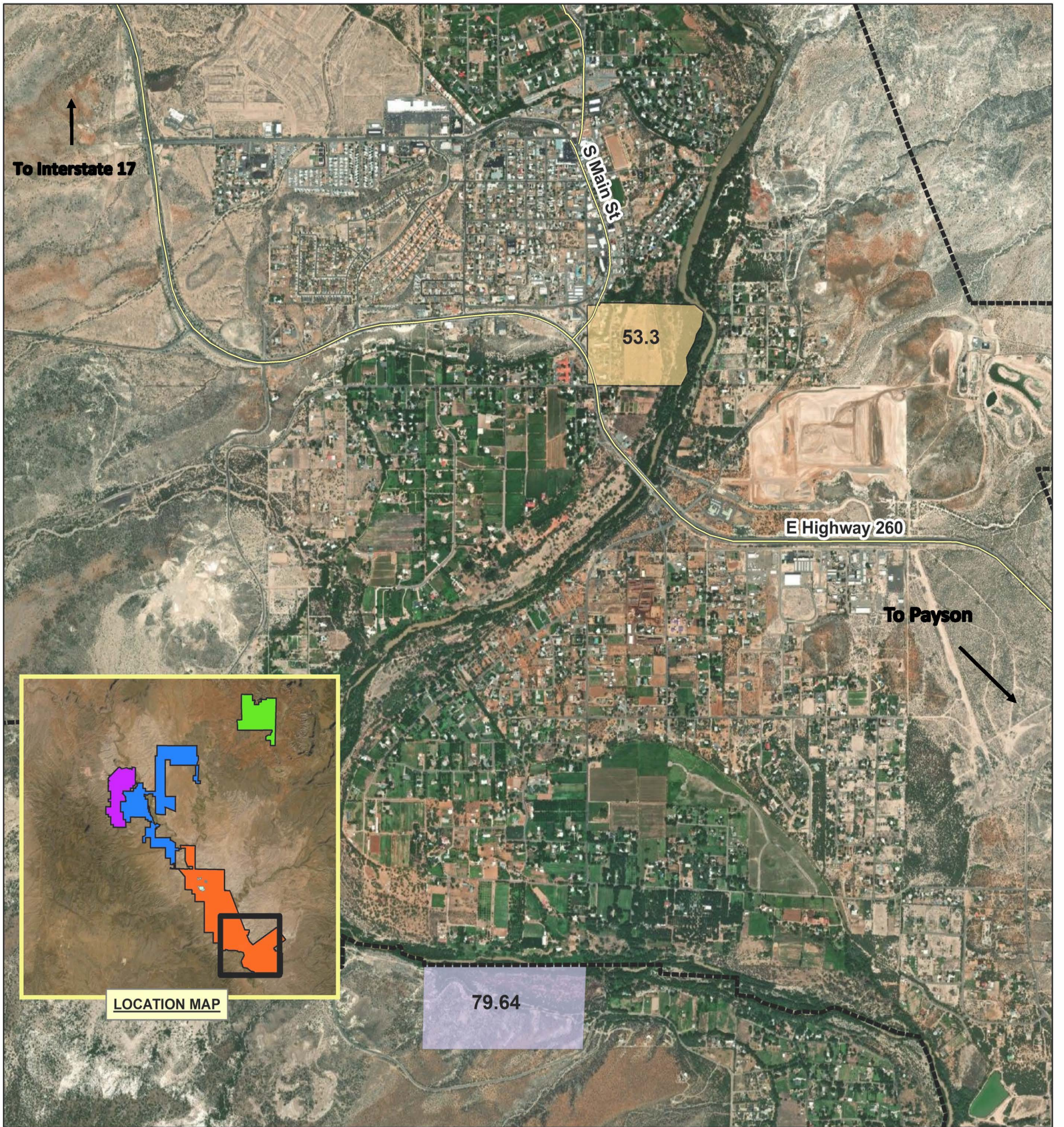
Legend

	Camp Verde Town Boundary
	Coconino National Forest
	Prescott National Forest
	YAN Reservation Land
	YAN Fee Simple Land
	Yavapai-Apache Nation / Town of Camp Verde Economic Development Corridor



Yavapai-Apache Nation @ Middle Verde and Montezuma



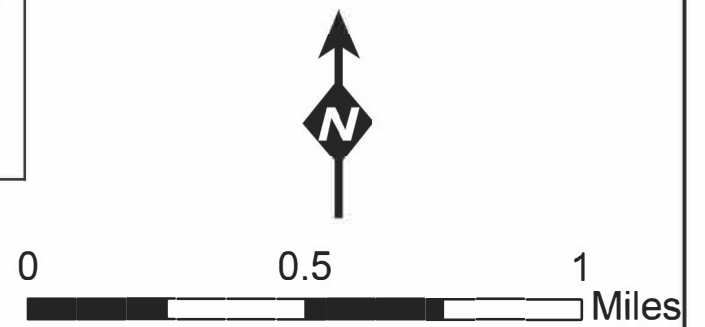


LOCATION MAP KEY

■	CITY OF COTTONWOOD
■	CITY OF SEDONA
■	TOWN OF CAMP VERDE
■	TOWN OF CLARKDALE

Legend

	Camp Verde Town Boundary
	YAN Reservation Land
	Hood Allotment



Yavapai-Apache Nation @ Camp Verde and Hood Allotment

