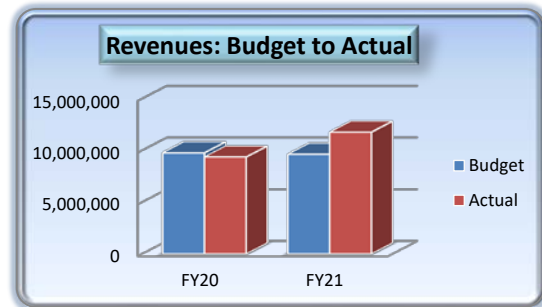


TOWN OF CAMP VERDE
General Fund Report
FY21 - 4th QTR ending June 2021

GENERAL FUND REVENUES

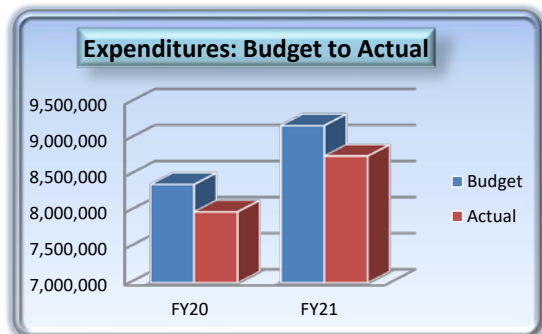
	FY 20-21 Budget	FY 20-21 Actual	% of Budget Received
Local Taxes	4,942,800	6,557,976	133%
Franchise Fees	292,000	297,149	102%
State Sales Tax	1,014,120	1,327,149	131%
Urban Revenue Sharing	1,598,780	1,598,779	100%
Vehicle License Tax	835,245	948,865	114%
Other Revenues	958,360	1,041,792	109%
TOTAL	9,641,305	11,771,710	122%



June concludes one of the most significant years in Camp Verde's history for tax revenues. Local TPT revenues were up 41% over last fiscal year and over budget in this current year by \$1.6M (33%). All revenue categories performed very well this year as seen in the chart above.

GENERAL FUND EXPENDITURES by DEPARTMENT

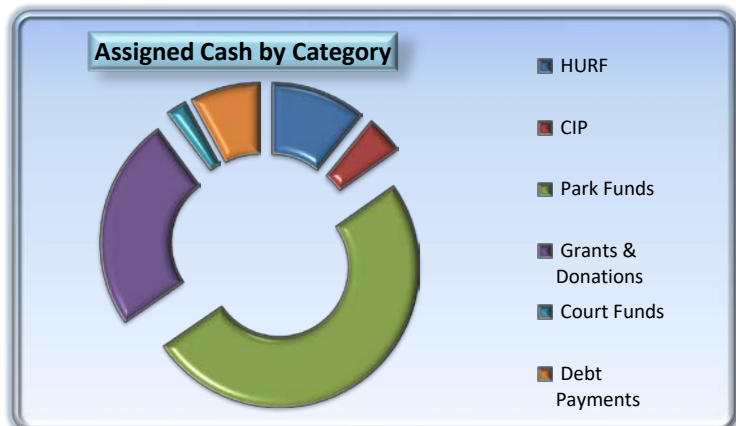
	FY 20-21 Budget	FY 20-21 Actual	% of Budget Expended
General Admin	2,393,842	2,368,921	99%
Court	479,785	365,512	76%
Public Works	1,108,719	1,051,111	95%
Community Development	597,374	539,322	90%
Marshall's Office	3,423,137	3,309,877	97%
Library	637,980	637,890	100%
Parks & Rec	536,872	482,208	90%
TOTAL	9,177,709	8,754,841	95%



Departmental budgets ended the year at or below budget in every category. The Court was the most significant under budget category in both percentage (76% of budget spent) and total dollars saved (\$114K). Unfilled positions created \$106K of that savings. At year end, with the significant revenue increase and well managed departmental expenses, the Town increased its unassigned cash balance from last year by \$2.47M.

CASH

Bank Accounts	
Pooled Checking	2,748,239
Payroll Checking	19,524
Stifel Investment	0
LGIP Investments	3,714,746
Library Sales	0
Revolving Home Loan	115,721
US Bank/BNY Accounts	3,390,311
Due from Sewer	722,051
TOTAL CASH	10,710,592
Assigned Cash	(5,476,786)
Unassigned Cash	5,233,806



TOWN OF CAMP VERDE
Functional Revenue & Expense Summaries
FY21 - 4th QTR ending June 2021

General Fund				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Revenues	11,771,710	9,641,305	2,130,405	-22%
Wages & ERE	6,658,681	6,993,315	334,634	5%
Operational	2,071,320	2,182,394	111,074	5%
Capital	24,840	2,000	(22,840)	-1142%
Net Transfers Out/(In)	1,432,346	1,393,403	(38,943)	-3%
Net	1,584,523	(929,807)	2,514,330	

HURF Fund				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Revenues	1,082,626	1,001,445	81,181	-8%
Wages & ERE	324,728	360,770	36,042	10%
Operational	438,497	406,660	(31,837)	-8%
Capital	71,661	67,500	(4,161)	-6%
Net Transfers Out/(In)	246,912	443,912	197,000	44%
Net	828	(277,397)	278,225	

Wastewater Fund*				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Operating Revenues	1,940,976	2,062,800	(121,824)	6%
Grants & Loan Funding	0	7,665,000	(7,665,000)	100%
Wages & ERE	617,740	655,869	38,129	6%
Operational	715,502	684,800	(30,702)	-4%
Capital & Debt	980,007	8,505,825	7,525,818	88%
Net Transfers Out/(In)	(37,000)	(37,000)	0	N/A
Net	(335,273)	(81,694)	(253,579)	

* - Depreciation is not included in the above schedule (\$1M budget).

TOWN OF CAMP VERDE
Special Revenue & Capital Improvement Funds Report
FY21 - 4th QTR ending June 2021

Capital Improvement Projects Funds

Projects	Actual	Annual Budget	Difference	% Left
Undesignated AzCares		258,969	258,969	100%
Unallocated fm Gen Fund		231,275	231,275	100%
Street Paving & Maint		307,000	307,000	100%
CVMO Vehicles	359,531	350,000	(9,531)	-3%
Rodeo Arena	242,744	298,934	56,190	19%
Homestead Parkway Road	363,873	354,000	(9,873)	-3%
Equipment	71,713	105,472	33,759	N/A
Court Security Checkpoint		100,000	100,000	100%
Pool Improvements		60,000	60,000	100%
FF/Cliffs Signal Repair	28,159	50,000	21,841	44%
Gazebo Repair		43,000	43,000	100%
Maint Vehicle	34,142	0	(34,142)	#DIV/0!
Wilshire & Indust Roundabouts		34,000	34,000	100%
Rezzonico Park		16,381	16,381	100%
Finnie Flat Streetscape		15,369	15,369	100%
Stormwater Projects		19,960	19,960	100%
Other	3,700	19,034	15,334	81%
Net Exps	(1,103,862)	(2,263,394)	1,159,532	-51%
Interest/Grants/Operating Transfers In	810,137	1,871,566	(1,061,429)	-57%
Debt Financing	310,757	255,000	55,757	N/A
Beginning Balance	184,427	190,828	6,401	3%
Remaining Funds	201,459	54,000	160,261	

Other Funds

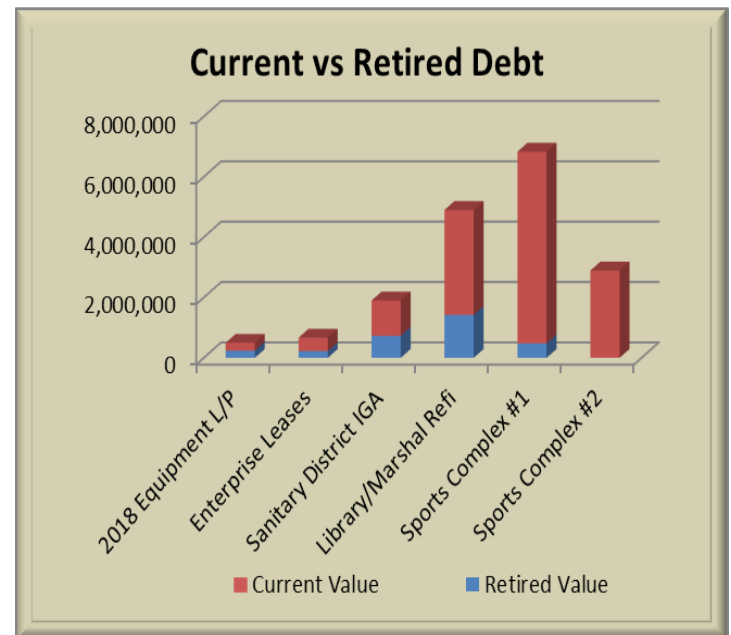
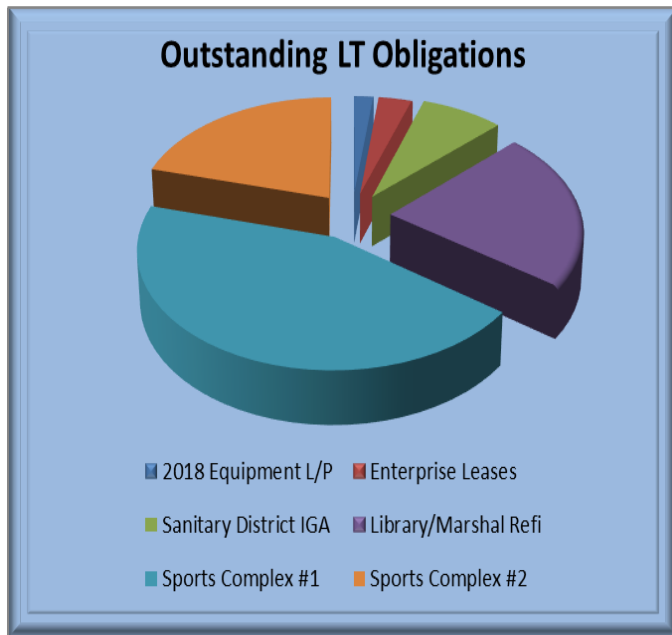
	Exp's	Rev's	Net (Exps)/Revs	Budgeted Net (Exps)/Revs	Fund Balance
Parks	2,276,362	2,599,566	323,204	(2,827,620)	260,937
Court	3,421	18,774	15,353	(97,700)	118,148
Grants	165,679	1,100,168	934,489	485,675	1,117,046
CDBG	350,916	350,916	0	0	(260,623)
Housing	0	50,086	50,086	1,670	123,423
911	0	0	0	(1,361)	1,361
Restricted Monies	29,601	43,010	13,409	(237,625)	269,396
Debt	1,716,993	1,716,993	0	(315,480)	315,480

TOWN OF CAMP VERDE

As of June 30th, 2021

LONG-TERM DEBT

Inception	Purpose	Type	Maturity	Original Debt	Int Rate	FY21 Budget	Current Obligation	Next Disbursement		Debt Retired
								Amount	Date	
Governmental Funds										
10/10/2018	2018 Equipment L/P	Note	8/1/2023	500,000	2.99%	107,970	258,000	53,857	8/1/2021	242,000
10/10/2018	Enterprise Leases	Note	Various	670,861		151,745	445,663	12,645	Monthly	225,198
7/22/2009	Sanitary District IGA	IGA Pledge	7/1/2032	1,902,000	3.34%	118,425	1,168,498	101,617	7/1/2021	733,502
10/1/2014	Library/Marshal Refi	Bonds	7/1/2030	4,904,000	2.84%	454,830	3,479,000	417,036	7/1/2021	1,425,000
12/27/2017	Sports Complex #1	Bonds	7/1/2044	6,835,000	3.37%	383,695	6,355,000	280,175	7/1/2021	480,000
7/1/2020	Sports Complex #2	Bonds	8/1/2035	2,897,000	2.96%	101,730	2,897,000	57,876	8/1/2021	0
TOTALS						1,526,215	17,040,548	984,766		



FY21 Debt Service Fund*

Category	Actual	Annual Budget	\$ Remaining	% Remaining
Principal Retired	1,249,075	1,254,495	5,420	0%
Interest Paid	463,173	476,050	12,877	3%
Misc Fees	4,745	3,750	(995)	-27%
Total	1,716,993	1,734,295	17,302	1%

* - Does not include Wastewater Fund