



CAMP VERDE EST. 1865
HOME OF HISTORIC FORT VERDE



Final Budget
for Fiscal Year
2021-22



Town of Camp Verde, Arizona

473 S Main Street
Camp Verde, AZ 86322
(928) 554-0000
www.campverde.az.gov

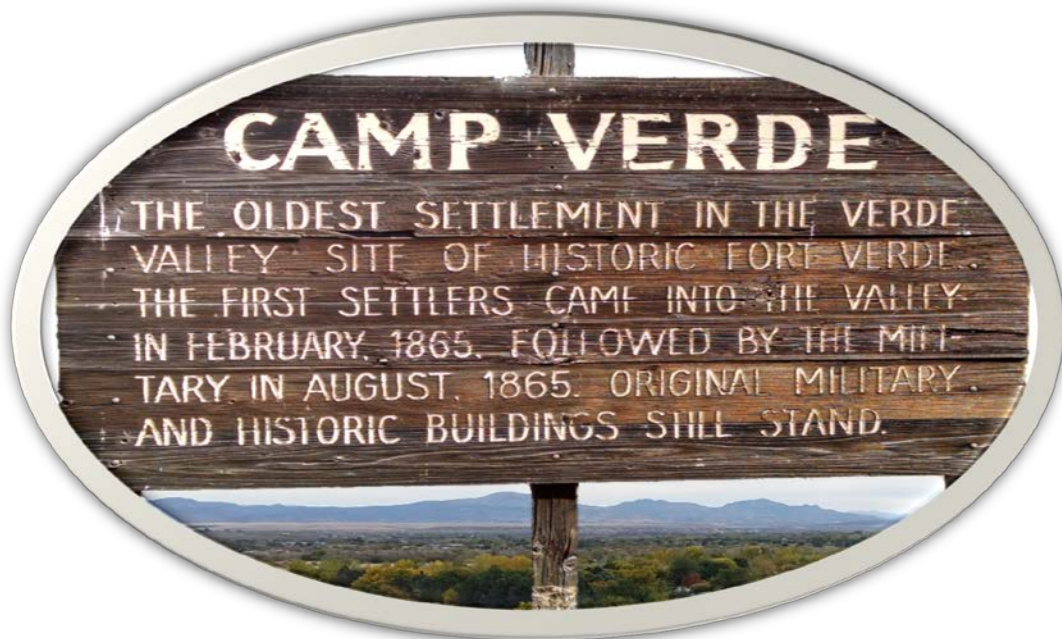
The Center Of It All

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Chapter One

Introduction

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GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Town of Camp Verde
Arizona**

For the Fiscal Year Beginning

July 01, 2020

Christopher P. Morill

Executive Director



Budget Summary

Fiscal Year 2021-22

The Town of Camp Verde (Town) is proud to present its annual budget for the fiscal year beginning July 1st, 2021 and ending June 30th, 2022 (FY22). The Town strives to maintain a balanced budget operationally every year. The Town considers a balanced budget one in which all recurring operational expenditures are covered with current year revenues, not reserves. In FY22, the Town has maintained a balanced budget in all operational funds (General Fund, HURF Fund, Wastewater Fund and Water Fund). The town has budgeted to use \$1 million of unrestricted reserves for use in the Capital Improvements Fund.

The Town's total budgeted expenses for FY22 are just over \$49 million. The State of Arizona mandates Annual Expenditure Limitations for all municipalities that are adjusted every year. The limitation for the Town of Camp Verde for FY22 is \$16,408,064. After removing estimated exclusions in the amount of \$17,470,438 and Other Financing Uses of \$17,110,000, the amount of the Town's budgeted expenses subject to the state limitation is \$14,634,222, well below the limitation amount. Total budgeted revenues for the Town are just under \$43 million which includes \$17,775,000 of debt financing.

The General Fund is where the vast majority of Town services are budgeted. For FY22, the General Fund budgeted expenses are just over \$10.5 million which is a 17% increase over FY21. The most significant part of the increase is in Wages & ERE (\$1.1M). For FY22, the Town chose to implement a wage restructure component based on 1) an updated wage comparison study, 2) an updated classification system and 3) a commitment to bring employees up to rates that are commensurate for their position and length of service. Furthermore, significant growth in the Town has put a strain on numerous departments to keep up with expected services. To compensate for this pressure, 9 new employees are planned for in FY22 with most onboarding between January 2022 and April 2022. Healthcare expenses continue to rise as well growing 9% over FY21. Beyond the \$10.5 million in operational expenses, an additional \$2.2 million is being transferred out to the Capital Improvement Projects (\$1M) & Debt Service Funds (\$1.2M). Removing the \$1 million being transferred to the Capital Improvements Fund out of unrestricted reserves would show the General Fund ending fund balance growing by \$77,545 for the year.

Significant Events

- 1) **New Sports Complex Construction:** Construction on the Town's 110-acre park, the Camp Verde Sports Complex, was started in FY18. The Town secured \$7 million of funding through the first-ever public bond offering from the Town and followed that up with \$2.5 million of revenue bond financing in FY21. In FY22 the Town received a matching federal grant that will enable the Town to access up to another \$2.5 million. This will be a multi-phase project creating 2 baseball fields, 2

all-purpose fields and the complete infrastructure (parking, drainage, water, roads, etc.) for the completed park. Construction is expected to finish in late 2022. The Town has spent \$9.22 million to date on the park, including the initial land purchase in November of 2007. In FY22, the town has budgeted for just over \$5.6 million of infrastructure and equipment expenses. Once fully completed, the complex is expected to house 6 baseball fields, 2 all-purpose fields, several pickleball courts, a walking trail and fishing pond.

- 2) **Wastewater Capital Expenses:** In FY22, the wastewater treatment plant is expected to draw down the last \$664,000 from a Water Infrastructure Finance Authority (WIFA) loan for work that needed to be completed to keep the plant operating effectively. The loan is held and maintained within the Camp Verde Sanitary District, of which the Town is Trustee. The debt, as such, is paid for by property taxes on members within the original sanitary district. During FY20, the Town began further work on the plant which was secured with another loan from the Water Infrastructure Authority (WIFA) for \$3.5 million. The loan includes \$1 million of forgivable principle and will be repaid through user fees. The town expects to fully draw down this loan within FY22. The Town is also pursuing a new debt supported project to expand sewer services Northward along Hwy 260. This project also has potential federal grant funding and is expected to cost approximately \$8 million. Engineering review should begin in FY2 with a \$1.2 million loan secured from the Water Infrastructure Authority (WIFA). The Town has budgeted for \$5.5 million of construction costs in FY22 with \$2.8 million of grant funding potentially to support those expenses.
- 3) **Water Company Purchase:** The Town expects to secure the purchase of a local water company in FY22. The purchase would be the Town's first step into water services and the creation of its second Enterprise Fund. This purchase is expected to add approximately \$1.6 million of revenue and expense to the Town's financial operations for FY22 depending on the actual date for transfer of operations. The town has budgeted to secure a \$10 million loan to purchase the facilities and has budgeted the debt service payments completely within the current rate structure.

Budget & Strategic Planning

The Camp Verde Town Council, in conjunction with the Town Manager and Finance Director, have chosen to develop a strategic plan each year, prior to engaging directly in the budget process. The process consists of 1) an overview of the Town statistically and anecdotally, 2) identifying the values of our Town Council, 3) determining the expectations for our future, 4) evaluating current services, facilities opportunities and needs and finally 5) defining and prioritizing future needs and their impact on the budget. A detailed report of this process and its most recent outcomes are included on page 18 of this document.

Revenue Assumptions

Of the nearly \$11.9 million of General Fund revenues, 89% comes from state shared revenues (sales tax, income tax and vehicle tax) and local Transaction Privilege Tax (TPT) revenues. As such, these line items are the primary focus for Town revenue forecasting. In FY22, budgeting for revenues remains uncertain due to the Covid-19 related issues. However, Camp Verde has stayed firm on their revenue

expectations and have elected not to cut revenues. A significant portion of Camp Verde's TPT base are from regular and necessary daily activities and are not expected to be crippled by the Covid-19 related issues. Furthermore, Camp Verde has not seen a decrease in hotel/motel nor restaurant revenues as the Town has seen significant tourism from local and out-of-state travelers presumably wanting to get out into safe, outdoor environments. The Town has also seen an increase in local and online spending as citizens are traveling less to purchase their normal necessities keeping TPT revenue generation local. Budgeted state shared revenues are down 6% in FY22 from FY21 actual revenues. Local taxes were budgeted to increase 6% over FY21 actual revenues but a whopping 41% over budgeted FY21 revenues. Further revenue considerations can be seen on page 42 under the Revenues section.

Economic Outlook & Direction

Expansion of wastewater utilities north along the Highway 260 corridor is still a predominant focus for future business growth. The Town is currently working through options to initiate and fund debt financing for an approximately \$8M project to move wastewater utilities into this area including application for a \$3M grant and the creation of a community facilities district.

Camp Verde is seeing continued activity in its Community Development department as well as numerous projects currently under construction. The recently completed RV park with over 420 spaces along Interstate 17 continues to have a significant impact on our wastewater and tourism revenues. Currently a housing development of approximately 500 homes and an 85-acre retail project are under construction amongst numerous other smaller commercial and residential projects. Camp Verde's Highway 260 corridor has the advantage of being designated as an Opportunity Zone investment area and is indeed seeing the excitement of inquiries and the exchange of property ownership as investors turn their eyes toward Camp Verde. FY21 began to see many of these new projects completed while FY22 threatens to be a largely expansive year for growth in Camp Verde in both commercial and residential environments.

Capital Expenditures

Capital Expenditures are defined as expenses over \$5,000 that have a useful life of more than 1 year. Of the \$49.2 million of total Town expenses in FY22, \$27.4 million of that is for capital expenditures. The significant expenditures for this current year include:

- 1) \$10.0M for purchase of local water company.
- 2) \$5.6M Camp Verde Sports park construction and equipment.
- 3) \$5.5M for wastewater expansion along Highway 260

Staffing

Overall staffing levels are budgeted to expand in FY22 by 5.8 FTE's. the Marshal's Office and Community Development are both bringing on 2 new FT employees each at various times through the year. The Economic Development, Streets, Finance, Town Clerk and HR departments are planning to bring on 1 new full-time position throughout the year. A detailed look at staffing levels over the last 4 years can be found on page 15 of this document.

Distinguished Budget Presentation Award

The Town of Camp Verde received the Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award for the sixth straight year for its FY21 budget. This award is presented to government entities that meet certain criteria in the presentation of their budget.

Town of Camp Verde FY22 General Fund Budget at a Glance

Inflows

| Source | 2020-21 BUDGET | 2020-21 ACTUAL | 2021-22 BUDGET |
|---------------------------------|---------------------|----------------------|----------------------|
| Local Sales Taxes | 4,942,800 | 6,557,976 | 6,954,800 |
| Franchise Fees | 292,000 | 297,150 | 280,000 |
| Intergovernmental Revenues | 3,708,145 | 4,154,211 | 3,889,160 |
| Licenses & Permits | 222,500 | 315,361 | 259,500 |
| Fines & Forfeitures | 166,500 | 127,541 | 157,000 |
| Charges for Services | 189,760 | 194,631 | 221,560 |
| Grants & Donations | 12,500 | 4,203 | 12,500 |
| Miscellaneous | 107,100 | 111,931.00 | 96,255 |
| Net Transfers Into General Fund | 54,775 | 12,876 | 0 |
| Total Funds In | \$ 9,696,080 | \$ 11,775,880 | \$ 11,870,775 |

Outflows

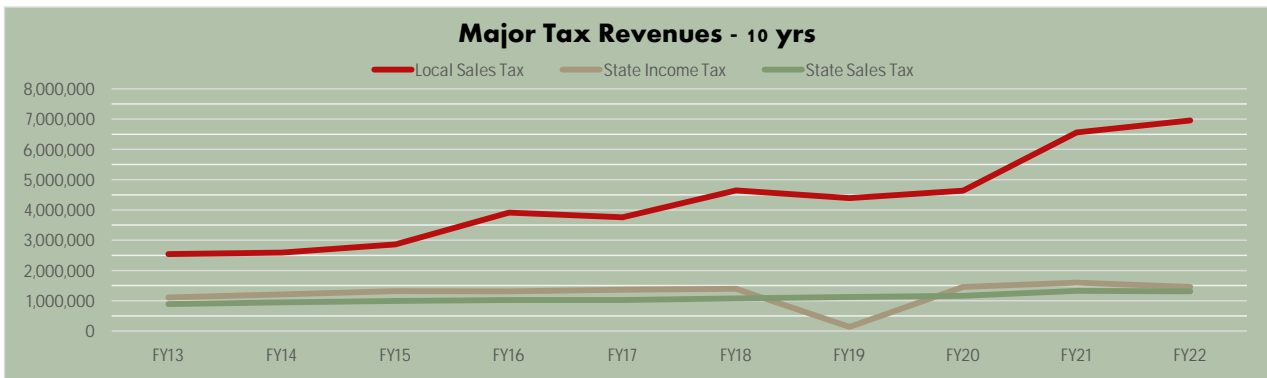
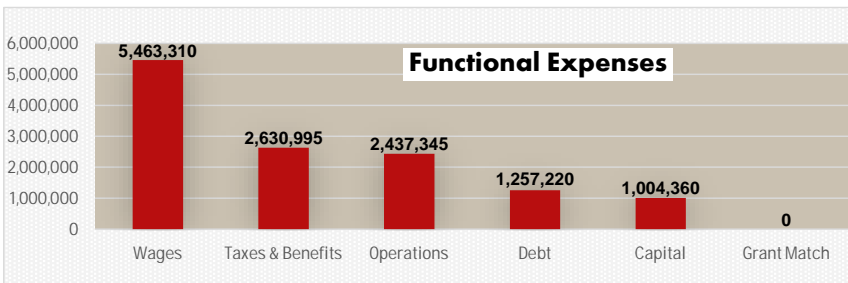
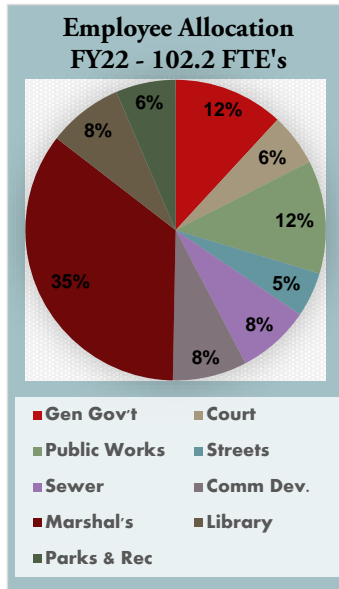
| Function | 2020-21 BUDGET | 2020-21 ACTUAL | 2021-22 BUDGET |
|------------------------------------|----------------------|----------------------|----------------------|
| General Government | 2,393,842 | 2,368,422 | 2,982,060 |
| Magistrate Court | 479,785 | 365,512 | 487,245 |
| Public Works | 1,108,719 | 1,051,110 | 1,239,630 |
| Community Development | 597,374 | 539,322 | 786,925 |
| Marshal's Office | 3,423,137 | 3,316,731 | 3,839,320 |
| Library | 637,980 | 637,890 | 640,270 |
| Parks & Rec | 536,872 | 482,207 | 560,560 |
| Transfers Out to Pay Debt | 1,171,903 | 1,171,903 | 1,257,220 |
| Transfers Out to Other Funds | 0 | 0 | 0 |
| Transfers Out for Capital Improv's | 276,275 | 276,275 | 1,000,000 |
| Total Funds Out | \$ 10,625,887 | \$ 10,209,372 | \$ 12,793,230 |

Net From Operations **\$ (929,807)** **\$ 1,566,508** **\$ (922,455)**

| | | | |
|--------------------|----------------|----------|------------------|
| Reserve Use | 623,010 | 0 | 1,000,000 |
|--------------------|----------------|----------|------------------|

| General Fund Reserve | |
|-----------------------------|-------------|
| (Rounded to nearest \$1000) | |
| FY18 | \$2,820,000 |
| FY19 | \$2,461,000 |
| FY20 | \$2,216,094 |
| FY21* | \$4,670,523 |
| FY22* | \$3,748,000 |
| * - Estimated | |

| Local Sales Tax | |
|-----------------------------|-------------|
| (Rounded to nearest \$1000) | |
| FY18 | \$4,643,000 |
| FY19 | \$4,390,000 |
| FY20 | \$4,640,000 |
| FY21 | \$6,558,000 |
| FY22 | \$6,955,000 |





Town of Camp Verde Community Profile

The History

The Town of Camp Verde was incorporated on December 8, 1986. The Town's history, however, begins much earlier. In 1865, families from Prescott made the trek through the Black Hills Mountains to arrive in the area that would come to be known as Camp Verde. Fort Verde, now a state historic park, would be established in 1872 to help keep the peace between native americans and the new settlers, though it was eventually vacated in 1890 as the Town of Camp Verde began to take shape. Though Camp Verde saw some prosperity in its early years due to the operation of a salt mine between 1923 and 1933, it remained mostly isolated due to the somewhat treacherous and overall poor road conditions of the area. That changed, however, with the building of the State Route 79 highway in 1961 which would eventually become one of the most highly traveled Interstate's in our nation, better known as I-17. With I-17 established as the main thoroughfare from Phoenix to destinations such as Prescott, Sedona and the Grand Canyon, Camp Verde found itself in the center of a main tourist artery. Camp Verde has been slow in its growth over the years, choosing to remain a small, quiet community. This now, is changing as well, as Camp Verde over the last several years has begun to expand its retail base, most prominently in the area of fantastic locally run restaurants and outdoor recreation.



The community possesses some of the oldest and finest historic resources in the Verde Valley. Camp Verde is one of the few communities in Arizona that have examples of buildings from its entire historic period. Such resources are vibrant links to the past representing the people, processes and events that made the Town what it is today. These resources give Camp Verde a sense of its uniqueness and roots. Whether hiking to various local cave dwellings, visiting historic houses or spending time at either of our state parks, Fort Verde State Park or Montezuma's Castle, you will be emersed in a culture rich in southwestern history.

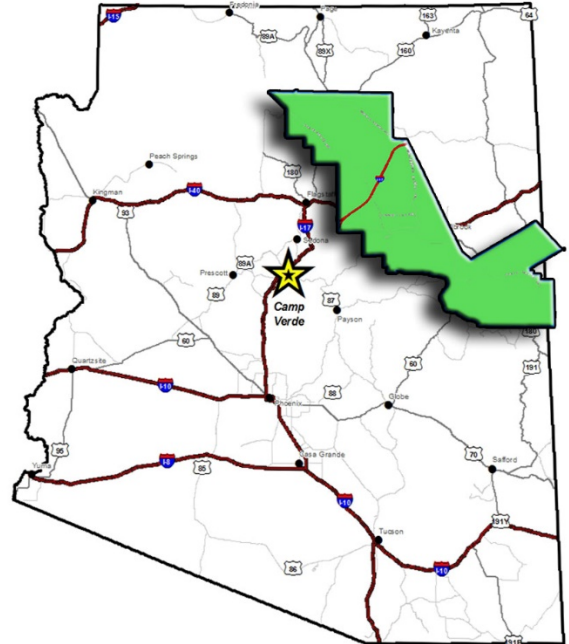
The Town

Camp Verde has received the distinction of being the community closest to the center of Arizona. Located in Eastern Yavapai County, it is 86 miles North of Phoenix and 50 miles South of Flagstaff. The town boundaries stretch out along 18 miles of the Verde River covering a total area of 46 square miles. At an elevation of 3,146 feet, the arid climate provides Camp Verde with hot days and cool evenings during the summer months while winters remain comparatively mild to Arizona's other Northern cities.

Small farms and ranches enhance our rural, western lifestyle. The waterways that meander throughout our quiet community provide an abundance of riverfront properties, recreational opportunities and are a habitat for wildlife, such as bald eagles, hawks, blue heron, beavers and otters. Towering above the valley are majestic mountains that provide a scenic view of unsurpassed beauty.

Camp Verde is predominantly surrounded by US Forrest land which supports the outdoor recreational opportunities in the area. Residents and visitors are able to enjoy outdoor activities such as horseback riding, four wheeling, jeep tours, hiking, camping, canoeing, kayaking and fishing.

Camp Verde plays host to several weekend events throughout the year including Fort Verde Days in October, the Spring Heritage Pecan & Wine Festival in March and Cornfest in July.



The Demographics

The estimated population of Camp Verde was 12,147 for 2020. With an average estimated growth rate in Yavapai County of 1.2%* through 2052, Camp Verde would expect to see the following populations through 2052:

| <u>2022</u> | <u>2032</u> | <u>2042</u> | <u>2052</u> |
|-------------|-------------|-------------|-------------|
| 12,489* | 14,354* | 16,205* | 18,203* |

* - Based on inhouse estimates derived from azcommerce.com growth projection for Yavapai County

While Camp Verde has historically been seen as a retirement dominated community, recent years has seen a much younger and more professional population begin to take root. Camp Verde's population has become quite an eclectic mix of rancher, professional and entrepreneur. Below is a snapshot of Camp Verde families:

| | <u>Camp Verde</u> | <u>Yavapai County</u> | <u>Arizona</u> |
|----------------------------|-------------------|-----------------------|----------------|
| HS Grad/Equivalent age25+: | 83.1% | 91.0% | 87.1% |
| Bachelors+, age 25+: | 17.2% | 25.9% | 29.5% |
| Home Ownership (2017): | 74.8% | 72.0% | 64.4% |
| Median Value of Homes | \$193,100 | \$252,000 | \$225,500 |
| Persons per Household | 2.73 | 2.26 | 2.68 |
| Median Household Income | \$39,681 | \$52,451 | \$58,945 |
| % below poverty | 25.1% | 10.8% | 12.8% |

(census.gov)

Unemployment Rates:

| | <u>May 2018</u> | <u>May 2019</u> | <u>May 2020</u> | <u>May 2021</u> |
|----------------|-----------------|-----------------|-----------------|-----------------|
| AZ | 4.4% | 4.6% | 8.7% | 6.7% |
| Yavapai County | 3.9% | 4.3% | 8.5% | 5.5% |
| Camp Verde | 3.1% | 3.4% | 6.8% | Unknown |

(azcommerce.com)

The Economy

The local economy has predominantly been made up of small businesses and local owners. However, in recent years, the Town has seen significant commercial growth, including more typical “chain” establishments. Camp Verde’s old “small-town” feel is disappearing within areas close to the freeway, where most expansion is happening. Our location on I-17 between Sky Harbor airport in Phoenix and major travel destinations to our North, such as Sedona and the Grand Canyon, create an average of over 28,000 vehicles per day (ADOT 2018) through Camp Verde. So while Camp Verde still maintains its “small-town” charm throughout most of the Town, the areas closest to I-17 are taking on a more commercialized appearance.

In FY16, the Town’s total TPT income was just over \$3.9M. In FY21, that amount had grown 67% to over \$6.5M. The predominant driver of this increase has been the Retail category which has grown 97% over that 5 year period. In FY16, Retail made up 40% of the Town’s TPT. In FY21, that climbs to 47%. The Town has also seen significant gains in Construction TPT (99% increase), Restaurants (42% increase) and Accomodation (84%) over the last 5 years.

In 2020, the Covid-19 virus has had a devastating impact on many communities. Camp Verde, however, has been able to avoid most negative economic impacts from the pandemic throughout 2021 and into 2022.

| <u>Largest Employers</u> | <u>Employees</u> |
|---------------------------------|-------------------------|
| Cliff Castle Casino & Hotel | 352 |
| Yavapai County | 300 |
| Camp Verde School District | 221 |
| Yavapai-Apache Nation | 215 |
| Town of Camp Verde | 135 |
| Rainbow Acres | 120 |
| Bashas | 106 |
| Camp Verde, LLC | 90 |
| Goettles High Desert Mechanical | 67 |
| McDonalds | 66 |



Major Attractions



Montezuma Castle National Monument

Montezuma Castle National Monument features well-preserved cliff-dwellings. They were built and used by the Pre-Columbian Sinagua people, northern cousins of the Hohokam, around 700 AD. It was occupied from approximately 1125-1400 AD, and occupation peaked around 1300 AD. Several Hopi clans trace their roots to immigrants from the Montezuma Castle/Beaver Creek area. When European Americans discovered them in the 1860s, they named them for the Aztec emperor (of Mexico) Montezuma II, due to mistaken beliefs that the emperor had been connected to their construction. Neither part of the monument's name is correct. The Sinagua dwelling was abandoned 100 years before Montezuma was born and the Dwellings were not a castle. It was more like a "prehistoric high rise apartment complex".



Fort Verde State Historic Park

From 1865 to 1891, U.S. Army officers, doctors, families, enlisted men, and scouts lived in a succession of army bases located in the Verde Valley. Replacing the earlier camps of Lincoln and Verde, Fort Verde became the most established military presence in the Valley. The Fort is best known for its use by General Crook's U.S. Army scouts and soldiers as a base of operation during the Indian Wars of the 1870s and 1880s. Today, visitors can experience three historic house museums, all with period furnishings, that are listed on the National and State Register of Historic Places. The former fort administration building houses the Visitor Center with interpretive exhibits, artifacts from military life, and history of the Indian Wars.



Cliff Castle Casino

Cliff Castle Casino-Hotel Guests can enjoy fine dining at the award-winning Storytellers Gourmet Steakhouse. They also offer family dining at The Gallery restaurant, tasty old-fashioned burgers at Johnny Rockets, and casual dining at The Gathering restaurant located inside The Hotel at Cliff Castle. Guests can relax at any of the cocktail lounges, which include Fables, Cliff Dwellers and The Gutter located inside the bowling center. Kids will also enjoy Shake Rattle and Bowl bowling center, The Alley Arcade, a collection of the most popular high-action video games, and Kids Quest supervised childcare for children up to 12 years old featuring indoor playground, arts & crafts and arcade games.



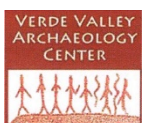
Out of Africa Wildlife Park

Located in Camp Verde, Arizona, Out of Africa Wildlife Park is one of Arizona's best wildlife theme parks. Out of Africa Wildlife Park strives to educate and entertain, to provide an exciting and engaging opportunity to love and respect creation and creator. It is a place where family and friends gather to experience oneness with animals and each other during safaris, tours, walks, observations, and shows of wild-by-nature animals in their own, natural splendour.



Predator Zip Line

Experience the wind ripping through your hair on a thrill ride over nature's wildest predators. Enjoy the adventure of a lifetime on a world-class zip line over Out of Africa Wildlife Park in Camp Verde, Arizona!



Verde Valley Archaeology Center

In 2010, a group of avocational archaeologists and volunteers created the Verde Valley Archaeology Center, located in downtown Camp Verde, in an effort to protect what was left of the valley's ancient people. Their museum on Main Street displays and interprets artifacts from both public and private collections, and in doing so has helped to stem the flow of artifacts leaving the valley. The center has an active research facility that assists archaeologists and government agencies throughout the

area in identifying and cataloging artifacts. A number of programs are offered throughout the year to help educate the public and instill an appreciation for the ancient cultures that have called the Verde Valley home.



Copper Star Indoor Shooting Range

The Copper Star Indoor Shooting Range is Arizona's largest indoor shooting range. The facility includes a state of the art, air-conditioned, 25 yard pistol range, the only 100 yard rifle range in the state and a 50 yard archery range. It is their mission to provide a safe, fun, family friendly and comfortable environment. They offer a large selection of firearms for rent, including bows and fully automatic machine guns. Copper Star Indoor Shooting Range is a great place to spend your time while traveling through the Verde Valley.



Town of Camp Verde

Key Officials and Staff

Mayor and Council Members

Mayor Dee Jenkins, Vice-Mayor Joe Butner.

Councilor Bill LeBeau, Councilor Robin Whatley, Councilor Cris McPhail, Councilor Jessie Murdock, Councilor Jakie Baker.



Department Heads

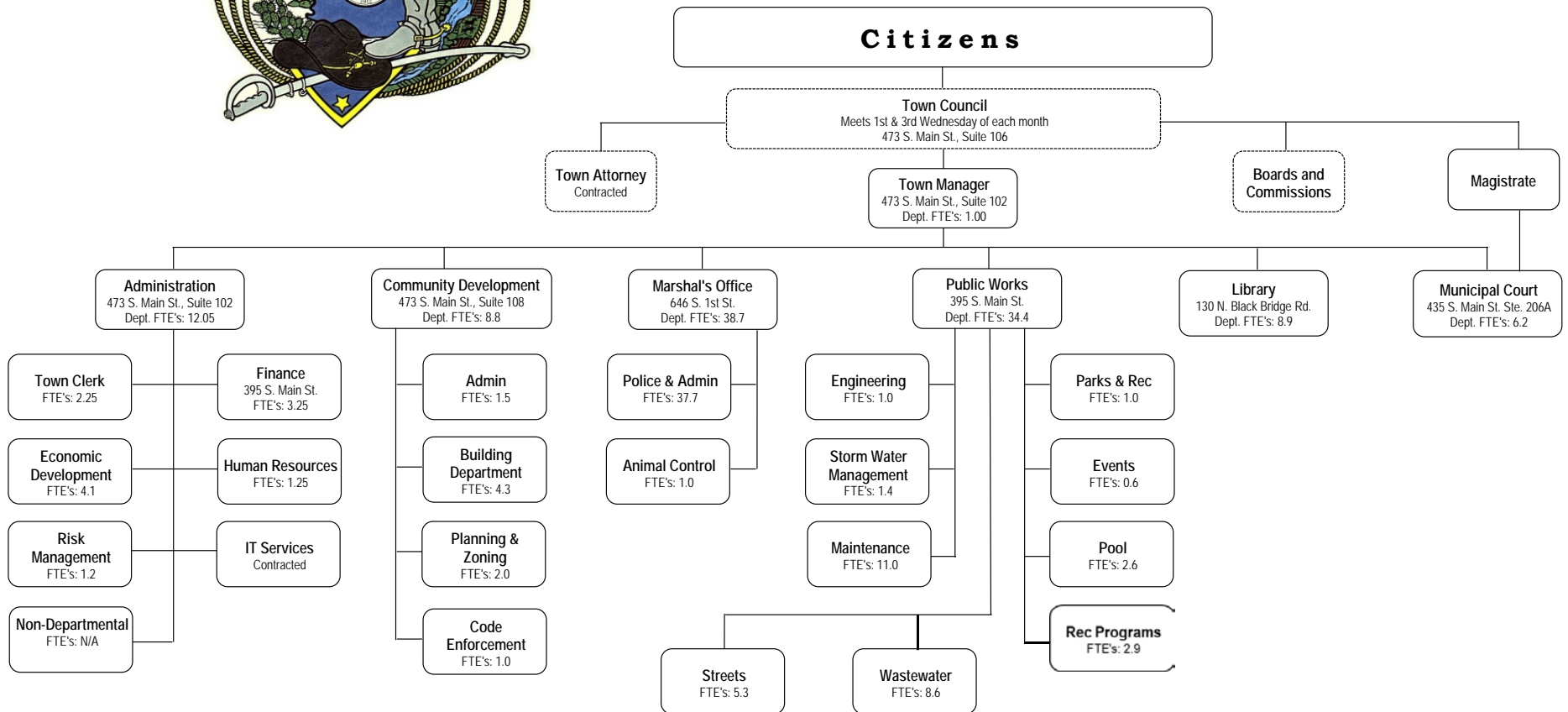
Russ Martin, *Town Manager*
Cindy Pemberton, *Town Clerk*
Mike Showers, *Finance Director*
Corey Rowley, *Marshal*
Kathy Hellman, *Library Director*
Gary Horton, *Presiding Magistrate*

John Knight, *Community Development Director*
Ronald Long, *Engineer/Public Works Director*
Steve Ayers, *Economic Development Director*
Veronica Pineda, *Court Supervisor*
Heather Vinson, *Risk Management*
Brandy Cabrera, *Human Resources*



Town of Camp Verde, Arizona

Town Organization Chart



FTE Staffing Levels

| Department | FY19 | FY20 | FY21 | | FY22 |
|------------------------------|---------------------|----------------------|---------------------|----------------------|----------------------|
| | Actual | Actual | Actual | Budget | Budget |
| General Government | 11.10 | 11.30 | 10.90 | 11.30 | 13.05 |
| Town Council | N/A | N/A | N/A | N/A | N/A |
| Manager's Office | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Clerk's Office | 2.00 | 2.00 | 2.00 | 2.00 | 2.25 |
| Finance Dept. | 3.00 | 3.00 | 3.00 | 3.00 | 3.25 |
| HR | 1.00 | 1.00 | 1.00 | 1.00 | 1.25 |
| Risk Management | 1.20 | 1.20 | 0.80 | 1.20 | 1.20 |
| Economic Development | 2.90 | 3.10 | 3.10 | 3.10 | 4.10 |
| IT Dept | N/A | N/A | N/A | N/A | N/A |
| Magistrate Court | 5.70 | 6.20 | 5.80 | 6.20 | 6.20 |
| Public Works | 25.40 | 25.90 | 25.60 | 26.60 | 27.30 |
| Engineering | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Stormwater | 1.20 | 1.20 | 1.30 | 1.30 | 1.40 |
| Maintenance | 9.60 | 10.00 | 10.00 | 11.00 | 11.00 |
| Streets | 5.00 | 5.20 | 4.80 | 4.80 | 5.30 |
| Sewer | 8.60 | 8.50 | 8.50 | 8.50 | 8.60 |
| Community Development | 6.80 | 6.80 | 7.10 | 6.80 | 8.80 |
| Building | 3.80 | 3.80 | 3.60 | 3.80 | 4.30 |
| Planning & Zoning | 1.00 | 1.00 | 1.00 | .50 | 2.00 |
| Code Enforcement | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Admin | 1.00 | 1.00 | 1.50 | 1.50 | 1.50 |
| Marshal's Office | 35.00 | 34.75 | 34.00 | 36.75 | 38.70 |
| Sworn Officers | 21.00 | 20.75 | 20.00 | 22.75 | 24.70 |
| Dispatch | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 |
| Admin | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 |
| Animal Control | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Library | 8.30 | 9.40 | 8.90 | 9.30 | 8.90 |
| Parks & Rec | 6.10 | 7.30 | 7.10 | 7.30 | 7.10 |
| Pool | 2.60 | 2.60 | 2.60 | 2.60 | 2.60 |
| Events | 0.00 | .60 | .60 | .60 | .60 |
| Rec Programs | 2.20 | 2.90 | 2.90 | 2.90 | 2.90 |
| Admin | 1.30 | 1.20 | 1.00 | 1.20 | 1.00 |
| Total FTE's | <u>98.40</u> | <u>101.65</u> | <u>99.60</u> | <u>104.25</u> | <u>110.05</u> |

Staffing Changes – Total increase of 5.8 FTE's from FY21 as follows:

| | |
|---|-------|
| Marshal's Office: Added 2 Full-time officer positions | +1.2 |
| Marshal's Office: Changed Grant allocation to CVMO..... | + .75 |
| Community Development: Added 2 FT Position..... | +2.0 |
| Economic Development: Added 1 FT Position..... | +1.0 |
| Streets/Stromwater: Added 1 FT Position..... | +0.6 |
| Library: Reduced PT position hours by .4 FTE | -0.4 |
| Finance: Added 1 FT Position..... | +0.25 |
| Town Clerk: Added 1 FT Position..... | +0.25 |
| HR: Added 1 FT Position..... | +0.25 |
| Sewer: Reallocation of positions..... | +0.1 |
| Parks & Rec: Reallocation of positions..... | -0.2 |



Town of Camp Verde

Proposed Budget Calendar for FY 2021-22

| <u>Date</u> | <u>Task</u> | <u>Day/Time</u> |
|------------------------------|--|-------------------|
| Feb. 3 rd , 2021 | Approve budget calendar. | Wed: 6:30pm |
| Feb. 19 th , 2021 | Strategic Plan development | Fri: 9:00-12:00pm |
| Apr. 13 th , 2021 | Day 1 of Council budget presentations | Tue: 5:30-8:00pm |
| Apr. 14 th , 2021 | Day 2 of Council budget presentations | Wed: 5:30-8:00pm |
| May 7 th , 2021 | Council review with Town Manager & Finance Director | Fri: 8:30-11:30am |
| May 19 th , 2021 | Public hearing; Adoption of Town fees and Sanitary District debt levies | Wed: 6:30pm |
| June 16 th , 2021 | Adoption of Tentative Budget and Capital Improvement Plan | Wed: 6:30pm |
| July 21 st , 2021 | Public hearing; Adoption of final budget | Wed: 6:30pm |

**Please note that dates are estimates only and may change if necessary.*



Chapter Two

Financial Structure, Policy & Process

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TOWN OF CAMP VERDE

Strategic Plan Summary

For fiscal year 2021-22

Short-term Goals (1-2 years)

1. *Create marketing program focused on business development, tourism and support, healthcare expansion and Main St. area.*
2. *Providing access to the Verde River.*
3. *Fully develop the Camp Verde Sports Complex.*
4. *Become the water provider in Town through acquisition of a local water company.*
5. *Expand wastewater services Northward along Hwy 260.*
6. *Stimulate the growth of quality affordable housing.*
7. *Encourage development that retains our rural and historical, western character while following the layout of the General Plan.*
8. *Retain current employee's while attracting and developing leaders of respect within their fields.*

Long-term Goals (3+ years)

1. *Park system expanded, improved and maintained.*
2. *Continued growth of quality affordable housing.*
3. *Main St. and Montezuma Castle Hwy. intersection re-aligned.*
4. *Work to improve career-technical educational opportunities within the Verde Valley.*
5. *Improve broadband access.*
6. *Improve and remedy infrastructure related safety issues including, roads, sidewalks and stormwater run-off.*

GOAL DEVELOPMENT PROCESS

Summary

Each year, at the beginning of the budgeting process, the Town of Camp Verde goes through a strategic planning process to establish the short-term and long-term needs and direction of the Town, specifically as it applies to the remainder of the upcoming budgeting process. The goal is to develop a document listing the top priorities of Council that can be used as a reference by Council members and Town staff as they prepare and prioritize the Town's 5-year Capital Improvement Plan and overall Town budget.

Defining Ourselves

Each member is given a worksheet ahead of time to complete in anticipation of the strategic planning meeting. The worksheet (see attachment A) focuses council member's attention on what our Town looks like now and what we would like our Town to look like in the future. Each Council member presents their ideas of what they see as the important characteristics of who/what we are as a town currently. After which, similar concepts are combined and the top concepts are selected through simple discussion. The same process is then followed for the next section of who/what would we like to become. This process is important for directing Council's focus onto diverse and high-level concepts rather than specific projects or budget items. The top responses for each section are listed below.

Who/what are we?

- 1) A rural town with historical roots and a western character.
- 2) Located on the Verde River and the cross roads of Interstate 17 and Hwy 260.
- 3) Family and community focused.
- 4) A relatively diverse population including working class, retiree's, Native Americans, Hispanics, and Caucasians as well as both well off and living within poverty conditions.
- 5) A community of abundant natural resources for outdoor activities including the river, trails, open land and pleasant weather.

Who/what do we want to become?

- 1) Retain our rural, historical and western character.
- 2) Remain a safe place to live.
- 3) Providing quality affordable housing to its residents.
- 4) A tourist destination.
- 5) A preserved and accessible Verde River.
- 6) A successful Main St. corridor that is enhanced with new opportunities but retains its western character.
- 7) Create a solid educated and skilled workforce.
- 8) Development of more local healthcare facilities.
- 9) Preserved focus on families and community.
- 10) Increased support for marketing, business and tourism.

GOAL DEVELOPMENT PROCESS

Segment Review

Council is also given another worksheet (see attachment B) to complete ahead of time. This worksheet begins to focus council members on specific “segments” of our town also from a high-level standpoint. The four main segments are: 1) Quality of life, 2) Infrastructure, 3) Economy and 4) Town government. Within each segment are multiple categories for Council members to reflect on as they determine individually, what “the” major issue within that category is. This desire here is to keep Council focused on the overriding issue, not their specific solution. Once the issue is determined, its level of importance is assigned with a value as follows: 4-critical/imperative, 3-necessary/needed, 2-secondary/desired and 1-consider/review. Finally, each issue is determined to be a Strength, a Weakness, an Opportunity or a Threat. These sheets are turned in ahead of time and summarized by staff, with similar topics combined into one issue. Council members receive the summarized version the day of the strategic planning session (see attachment C). Council members now spend 30 minutes discussing and rating the remaining issues. Once completed, the forms are given to the finance Director to be entered onto the completed segment sheet where all levels for each line item/issue are averaged together. From the averages, the top priorities rise to the top and are reviewed with Council to make sure the majority agrees with end results (see attachment D). The 9 top issues are listed below.

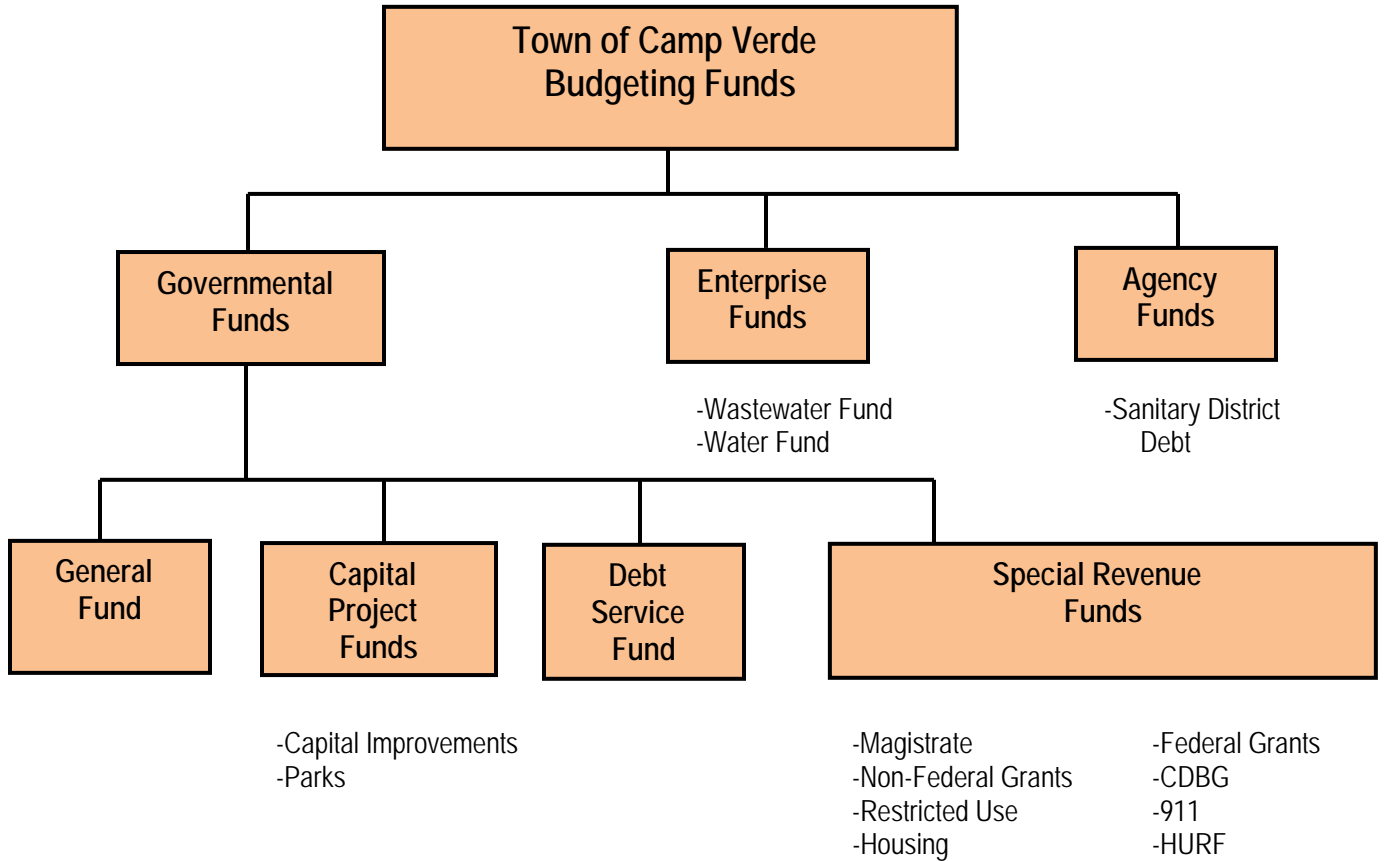
Top rated issues

- 1) The character of our Town; rural, historical heritage, western and family/community focused.
- 2) Providing public access to our abundant outdoor areas while making sure to maintain and preserve them as well.
- 3) Expand wastewater services northward along Hwy 260 corridor.
- 4) Maintaining a successful Main St. area, enhancing services and retaining its western character.
- 5) Provide activities and resources that support our local families.
- 6) Pursue the acquisition of a local water company.
- 7) Attracting businesses that provide good wages for employees.
- 8) Improve career-technical educational opportunities within the Verde Valley.
- 9) Fully develop the Camp Verde Sports Complex.

Goal Development

Once these exercises are completed, Council utilizes the top results established in each exercise to propose and validate a list of short-term (1-2 years) and long-term (3+ years) goals to help guide the development of the upcoming budget and overall direction for use of Town resources. For fiscal year 2020-21, 8 short-term goals and 6 long-term goals were created.

Budget Fund Structure



Fund Types

Governmental Funds: Are used to account for activities primarily supported by taxes, grants and similar revenue sources.

- **General Fund:** The main operating fund used to account for and report all financial resources not accounted for and reported in another fund.
- **Capital Project Funds:** Used to track the financial resources to be used for the acquisition, construction or major renovation of capital assets.
- **Debt Service Funds:** Used to account for the funding allocations and the payments of general long-term debt principal, interest and related costs.
- **Special Revenue Funds:** Used to account for and report the proceeds from special revenue sources that are restricted or committed for specific purposes other than debt or capital projects.

Enterprise Funds: Used to report any activity for which a fee is charged to external users for goods or services.

Agency Funds: Used to report resources held by the Town in a purely custodial capacity.

Major Funds

Major funds are those funds where expenditures or revenues are greater than 10% of the total budgeted expenditures or revenues for the Town. Major funds for budgetary purposes may differ from the major funds reported by the Town in the audited financial statements as major fund determination within the audit also considers assets and liabilities. The Town has 4 major funds in this FY21 budget document. The major budget funds presented here are the General, Wastewater, Parks & Federal Grants funds. The reasons for the difference in major fund reporting is: 1) asset and liability numbers are considered in reporting major funds for financial statement reporting and they are not considered for budgeting purposes.

General Fund

The General Fund is the main operating fund for the Town. It receives all tax revenues and most fees, fines, permits and license revenue. It is also where the majority of payroll related costs are incurred. For the Town, the General Fund is the focal point for a *Balanced Budget*.

(Budget detail starts on page 46)

Wastewater Fund

The Wastewater Fund contains all operations of what used to be known as the Camp Verde Sanitary District. The Town took over operations of the Sanitary District on July 1, 2013. The Wastewater Fund is a self-sustaining enterprise fund charging fees to residential and commercial customers. Those fees pay for all operations within the fund.

(Budget detail starts on page 147)

Water Fund

The Town is expecting to purchase water utility operations from the Camp Verde Water System, which is currently a private company. The Town expects to take over operations for the Camp Verde Water system during FY22. The Water Fund will be a self-sustaining enterprise fund charging fees to residential and commercial customers. Those fees pay for all operations within the fund.

(Budget detail starts on page 152)

Parks Fund

The Parks Fund is being used to track the expenses and funding for the Camp Verde Sports Complex, an \$14.5 Million parks project.

(Budget detail starts on page 111)

Debt Fund

The Debt Fund tracks the Town's debt service payments including principal and interest payments.

(Budget detail starts on page 134)

Department / Fund Relationships

The following chart depicts which funds each department is budgeted within.

| Depts | Funds | | | |
|-----------------------|---------|------------|-----|-----------|
| | General | Wastewater | CIP | Non-Major |
| Mayor & Council | ● | | | |
| Town Manager | ● | | | |
| Town Clerk | ● | | | |
| Finance | ● | | | |
| HR | ● | | | |
| Risk Management | ● | | | |
| Economic Development | ● | | | ● |
| IT | ● | | ● | |
| Non Departmental | ● | | ● | ● |
| Municipal Court | ● | | ● | ● |
| Engineering | ● | | | |
| Stormwater | ● | | ● | ● |
| Maintenance | ● | | ● | ● |
| Streets | | | ● | ● |
| Wastewater | | ● | | |
| Community Development | ● | | | |
| Building | ● | | | |
| Planning & Zoning | ● | | | |
| Code Enforcement | ● | | | ● |
| Marshal's Office | ● | | | ● |
| Animal Control | ● | | | ● |
| Library | ● | | | ● |
| Parks & Rec | ● | | ● | ● |
| Pool | ● | | | |
| Rec Programs | ● | | | |

Basis of Accounting & Budgeting

The *Basis of Accounting* and *Basis of Budgeting* determine when revenues and expenditures are recognized for the purposes of financial reporting and budget control. Accounting on a *cash basis* means that revenues and expenditures are recorded when cash is actually received or paid out. *Full accrual accounting* is where revenues are reported when earned, as opposed to when received, and expenditures are recognized when an obligation to pay is incurred, as opposed to when the payment is made. Capital purchases are recognized over the life of the asset through the use of depreciation.

Governments typically use a hybrid basis of accounting termed *modified accrual*. Under this system, revenues are recognized when they become measurable and available and expenditures are recognized when the obligation to pay is incurred. However, capital expenditures are recognized at the time of purchase. This means that governments may experience significant increases and decreases in total expenditures from year to year, as capital expenses tend to be large and unevenly timed. To help explain year to year expenditure trends, governments typically report capital expenditures separately from operating costs.

The Town of Camp Verde uses modified accrual accounting and budgeting for its governmental fund types. For enterprise funds (the Wastewater Fund), the Town uses full accrual accounting but budgets under the modified accrual accounting to show the purchases of capital assets and the use of other financing sources (ie loans) for a more transparent view of the use of funds within that enterprise fund.



Town of Camp Verde

Financial Policies

Fiscal Policies

ACCOUNTING

The Town's accounting and financial reporting systems will be maintained in conformance with Generally Accepted Accounting Principles and standards of the Government Accounting Standards Board. A fixed asset system will be maintained to identify all Town assets, their condition, historical cost, replacement value and useful life.

AUDIT

An annual audit will be performed by an independent public accounting firm with the subsequent issue of an official Comprehensive Annual Financial Report, including an audit opinion.

FINANCIAL

- To maintain a financially viable Town that can maintain an adequate level of municipal services.
- To maintain financial flexibility in order to be able to continually adapt to local and regional economic changes.
- To maintain and enhance the sound fiscal condition of the Town.
- To maintain a positive municipal credit rating.

RESERVES

The Town will maintain General Fund reserves of unrestricted monies in the amount of \$500,000. The Finance Director will alert the Council any time Unrestricted General Fund reserves drop below \$1,000,000 and will continue to update Council members until unrestricted General Fund reserves reach the \$1,000,000 threshold or until directed by Council that the reporting is no longer necessary.

The Town will also maintain HURF Fund reserves in an amount equal to three (3) months of budgeted HURF expenditures. This reserve balance shall not be used without approval from the Council.

BUDGET POLICY

PURPOSE: To establish policies and procedures to carefully account for public funds, manage the finances wisely and plan for adequate funding of services that are desired by the public. The following budget policy provides guidance for preparing the Town of Camp Verde's annual budget (all funds) as well as adoption, implementation, and monitoring of the budget.

I. POLICIES

- A. BUDGET PHILOSOPHY. The Town of Camp Verde's budget philosophy includes funding the service delivery system using the resources provided through current revenue collection while planning for future needs through capital funding and maintenance.
- B. BALANCED BUDGET. Arizona law (Title 42 Arizona Revised Statutes) requires the Town Council to annually adopt a balanced budget. The Town of Camp Verde will develop a balanced budget by June 30th each year, where projected revenues meet or exceed projected expenditures. In the event that projected revenues are not adequate to sustain the service delivery system desired by the Town's citizens, a draw on fund balance may be authorized by the Town Council in accordance with Town Code Section 3-4-5 Fund Balance Policy. In addition, the Town will not use one-time (non-recurring) revenues to fund continuing (recurring) expenditures.
- C. CONSERVATIVE PROJECTIONS. Revenues and Expenditures will be determined through conservative projections. Current revenues will be sufficient to support current operating expenditures allowing the Town to maintain a positive operating position.
- D. USER FEES. User Fees will be adjusted as necessary to recover the full cost of services provided, except when the Town Council determines that a subsidy from the General Fund is in the public interest.

II. PROCEDURES

A. BUDGET PROCESS

1. The Town Manager will meet with all Department Directors to discuss his/her outlook for the coming year and give staff direction as to the financial direction of the new year's budget.
2. Department Heads will develop the budgets for their departments based on the recommended direction of the Town Manager.
3. Department Heads will enter their completed budget requests into the computer accounting system with appropriate notes for review by the Town Manager. Individual meetings are held with each of the Department Heads to discuss their budget requests and to assure that the Departments' narratives are complete.
4. The compiled preliminary draft budget is distributed to Council Members and Department Heads. Budget Work Sessions are scheduled to present each budgetary unit to Council, answer questions that may arise, make adjustments as directed, and obtain Council's preliminary approval of the requests. The Finance Department, with the Town Manager's direction, makes final adjustments to the budget and verifies that all information is properly included in the budget document.
5. In June, the Tentative Budget is approved by Council and the budget is advertised in the local newspapers for two consecutive weeks.
6. In July, Public Hearings on the Tentative Budget are held. If no changes have been directed, the Final Budget is adopted and implemented.

B. BUDGET AMENDMENT POLICY

1. Once the tentative budget is adopted, the expenditure limitation amount is set for the fiscal year. The Town Council may not approve additional appropriations above that amount.
2. Throughout the fiscal year, amendments may be made to the adopted budget. All budget amendments must be approved by the Town Council. Budget amendments include, but are not limited to, transfers of appropriations between departments, transfers of appropriations from the Contingency to departments and/or funds, and transfers of appropriations between funds.
3. The Town Manager may approve budget reallocations within functional department areas as follows:
 - a. General Government – All “100 & 900” department account numbers
 - b. Magistrate Court – All “300” department account numbers
 - c. Public Works – All “400” department account numbers
 - d. Community Development – All “500” department account numbers
 - e. Marshal’s Office – All “600” department account numbers
 - f. Library – All “700” department account numbers
 - g. Parks & Rec – All “800” department account numbers
4. A budget adjustment is requested with the Budget Change/Re-Appropriation Form. The form is submitted to the Finance Director for review.
5. The Finance Director shall submit the completed Budget Change/Re-Appropriation Form to Council for approval.
6. Approved changes to the budget shall be documented, signed and entered by the Finance Director and filed in an annual budget adjustment file.

C. BUDGET MONITORING

1. The Finance Department, along with each Department Head, monitors the budget continuously throughout the fiscal year. The Town focuses on the object level (total salary expenditures, total operational expenditures, etc.) of tracking rather than focusing on the sub-object level (each specific line item). This means that instead of tracking each line item to ensure that it remains within the budget appropriation, the focus is on whether the Department as a whole operates within its total budget appropriation.
2. Revenue projections are monitored monthly and statistically projected throughout the remainder of the fiscal year to determine the need to decrease expenditure appropriations in order to maintain a balanced budget.
3. Financial reports are given to the Town Council and Department Heads quarterly detailing the status of each department and the Town as a whole. Along with these reports, the Finance Department also presents a report to Council detailing the revenue projections through the end of the fiscal year and makes recommendations as needed to decrease appropriated expenditures, as a result of any shortfall in our revenue base, which may materialize.

D. BUDGET CALENDAR

1. In February of each year, the Finance Director shall obtain approval of the budget calendar for the following fiscal year.

E. CAPITAL IMPROVEMENTS

1. The Town will make all capital improvements in accordance with the adopted and funded Capital Improvement Plan (CIP). The CIP will provide for adequate design, construction, maintenance and replacement of the Town’s capital assets over a five-year period.
2. The Town will use intergovernmental assistance to finance only those capital improvements that are consistent with the Capital Improvement Plan and Town priorities, and who’s operating and maintenance costs have been included in the budget.

3. The Town will coordinate development of the CIP with the development of the operating budget.
4. If funding new facilities, special development impact funds may only be used if those new facilities are included in the Town's master plans.

F. FUND ACCOUNTING

1. The Town utilizes fund accounting, which is a method of tracking revenues and expenditures based on restrictions being placed on the revenues requiring that they be used for specific purposes only. Each fund is considered a separate accounting entity. All funds except agency funds are included in the budget document. Agency funds are not required to be included in the budget document as they are monies belonging to separate entities, which the Town holds in trust for them.

G. GOVERNMENTAL FUNDS

1. General Fund - The General Fund is the main operating fund of the Town of Camp Verde; it accounts for the majority of the departments within the Town.
2. Special Revenue Fund - Special Revenue Funds are separate accounting records used to track revenues (and the related expenditures) that are legally restricted for specific purposes.
3. Debt Service Fund - Debt Service Fund is used to account for the funding allocations and the payments of general long-term debt principal, interest and related costs.
4. Capital Project Fund - Capital Project Funds are used to track the financial resources to be used for the acquisition or construction of capital assets. A capital asset is defined by the Town as any item with an extended useful life whose purchase price (or value if donated) is \$5,000 or more.
5. All Governmental Funds are accounted for using the modified accrual basis of accounting. Revenues are recognized when they become measurable and available. Measurable means that the amount of the transaction can be determined. Available means that the funds are collectible within the current period or soon thereafter to pay liabilities of the current period. Expenditures are recognized when the related liability is incurred.

H. FIDUCIARY FUNDS

1. Agency Fund - The Agency Fund is used to account for monies belonging to other agencies that the Town holds in a trustee capacity.
2. Fiduciary Funds - Fiduciary Funds are accounted for using the accrual basis of accounting. This method of accounting recognizes the financial effects of transactions and other events and circumstances that have cash consequences in the periods in which transactions, events, and circumstances occur, rather than only in the periods in which cash is received or paid by the government.

I. BUDGET BASIS

1. The Town maintains its financial records in accordance with Generally Accepted Accounting Principles (GAAP) for government entities. The budgets of General Government Funds are prepared on a modified accrual basis. This includes all fund types managed by the Town of Camp Verde.

DEBT POLICY

PURPOSE: To establish policies and procedures to provide for the preservation and eventual enhancement of the Town's bond ratings, the maintenance of adequate debt service reserves, compliance with debt instrument covenants and provisions and required disclosures to investors, underwriters, and rating agencies. These policy guidelines will also be used when evaluating the purpose, necessity, and condition under which debt will be issued. These policies are meant to supplement the legal framework of public debt laws provided by the Arizona Constitution, State Statutes, City Charter, federal tax laws, and the Town's current bond resolutions and covenants.

The Town utilizes long-term debt to finance capital projects with long useful lives. Financing capital projects with debt provides for an "intergenerational equity", as the actual users of the capital asset pay for its cost over time, rather than one group of users paying in advance for the cost of the asset.

All projects funded with General Obligation Bonds or Revenue Bonds can only be undertaken after voter approval through a town-wide bond election.

I. POLICIES/PROCEDURES

- A. The overall debt management policy of the Town is to ensure that financial resources of Town are adequate in any general economic situation to not preclude the Town's ability to pay its debt when due.
- B. The Town will not use long-term debt to fund current operations or projects that can be financed from current revenues or resources. The Town will first attempt "pay as you go" capital financing.
- C. The Town does not intend to issue commercial paper (CP) or bond anticipation notes (BANs) for periods longer than two years or for the term of a construction project. If CP or a BAN is issued for a capital project, it will be converted to a long-term bond or redeemed at its maturity.
- D. Whenever the Town finds it necessary to issue revenue bonds, the following guidelines will be adhered to:
 1. Revenue Bonds are defined as bonds in which the debt service is payable from the revenue generated from the operation of the project being financed or a category of facilities, from other non-tax sources of the Town, or from other designated taxes such as Highway User's Revenues, excise tax, or special fees or taxes. For any bonds or lease-purchase obligations in which the debt service is paid from revenue generated by the project, that debt service is deemed to be revenue bonds and are excluded from the calculation of the annual debt service limitation.
 2. Revenue Bonds of the Town will be analyzed carefully by the Finance Department for fiscal soundness. The issuance of Revenue Bonds will be subject to the most careful review and must be secured by covenants sufficient to protect the bondholders and the name of the Town.
 3. Revenue Bonds should be structured to provide level annual debt service over the life of the issue.
 4. Debt Service Reserve Funds should be provided when required by rating agencies, bond insurers, or existing bond covenants.
 5. Interest earnings on the reserve fund balances will be used to pay debt service on the bonds unless otherwise committed for other uses or purposes of the project.
 6. The term of any revenue bond or lease obligation issue will not exceed the useful life of the capital project, facility or equipment for which the borrowing is intended.
 7. The target for the term of Revenue Bonds will typically be between twenty and thirty years. The target for the "average weighted maturities" for Revenue Bonds of the Town (except for those issued through the Arizona Water Infrastructure Finance Authority) will be twelve and one half (12 1/2) years.

- E. Improvement District (ID) and Community Facility District (CFD) Bonds shall be issued only when the formation of the district demonstrates a clear and significant purpose for the Town. It is intended that Improvement District and Community Facility District Bonds will be primarily issued for neighborhoods and business districts desiring improvements to their property such as roads, water lines, sewer lines, streetlights, and drainage. The District must provide a specific benefit to the property owner(s). The Town will review each project through active involvement of Town staff and/or selected consultants to prepare projections, review pro-forma information and business plans, perform engineering studies, and analyze minimum debt coverage and value to debt ratios, and other analyses necessary to consider the proposal against specific criteria. Both ID and CFD Bonds will be utilized only when it is expected that they will be outstanding for their full term.
- F. Refunding Bonds will be measured against a standard of the net present value debt service savings exceeding 5% of the debt service amount of the bonds being refunded, or if savings exceed \$750,000, or for the purpose of modifying restrictive covenants or to modify the existing debt structure to the benefit of the Town.
- G. The Town shall comply with all U.S. Internal Revenue Service arbitrage rebate requirements for bonded indebtedness.
- H. The Town shall comply with all requirements of Title 15.1 Arizona Revised Statutes and other legal requirements regarding the issuance of bonds and certificates of the Town or its debt issuing authority.
- I. The Town will maintain regular contact with rating agencies through meetings and visits on and off-site. The Town will secure ratings on all bonds issued if economically feasible.

II. SHORT-TERM DEBT

- A. The Town may use short-term debt to cover temporary or emergency cash flow shortages. All short-term borrowing will be subject to Council approval by ordinance or resolution.
- B. The Town may issue inter-fund loans, rather than outside debt instruments to meet short-term cash flow needs. Inter-fund loans will be permitted only if an analysis of the affected fund indicates excess funds are available and the use of these funds will not impact the fund's current operations.

III. LONG-TERM DEBT

- A. The Town will confine long-term borrowing to capital improvements that cannot be funded from current revenues.
- B. Where possible, the Town will use special assessment revenue or other self-supporting bonds instead of general obligation bonds.

INVESTMENT POLICIES

PURPOSE: To establish policies and procedures to create a guide for the investment of Town funds. The Town also desires to take advantage of resources not available to the Town through the Local Government Investment Pool.

Therefore, it is the investment policy of the Town and its designee, the Finance Director, to maintain the safety of principal, maintain liquidity to meet cash flow needs and provide competitive investment returns as identified below. The Finance Director will strive to invest with the judgment and care that prudent individuals would exercise in their own affairs.

I. POLICIES/PROCEDURES

A. GOVERNING AUTHORITY

1. The investment program of the Town shall be operated in conformance with Federal, State and other legal requirements, primarily outlined in A.R.S. §35-323.

B. APPROVAL OF THE INVESTMENT POLICY

1. The investment policy shall be formally approved and adopted by the Town Council and reviewed on or about July 1 of every odd numbered year by the Town Council or their designee.

C. SCOPE

1. The Town will consolidate cash and reserve balances from all funds in order to maximize investment earnings and to increase efficiencies with regard to investment management pricing, safekeeping costs and administration costs, except for cash in certain restricted and/or special funds, which are exempted from this policy.
2. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.
3. The Finance Director will follow A.R.S. §35-323 and other investment guidelines mandated by statute. Investments that need to restrict yield for purposes of the Internal Revenue Service's Arbitrage Bond Regulations (Treasury Regulation Section 1.148-1 *et seq.*) will be deposited into a separate account and invested in a manner that meets arbitrage guidelines permitted by the IRS.

D. INVESTMENT POLICY OBJECTIVES

1. The primary investment objectives of the Town in order of priority are:
 - a. Safety
 - b. Liquidity
 - c. Optimal yield
 - d. Collateralization
2. These objectives are defined below:
 - a. Safety - Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to prudently mitigate credit risk and interest rate risk. It is understood by the Town that no investment is completely free of risk.
 - 1) Credit Risk - The Town will seek to mitigate credit risk, which is defined as the risk of loss due to the failure of the security issuer or backer. Mitigating credit risk is to be accomplished by:
 - a) Limiting investments in the portfolio to the asset classes designated as acceptable in A.R.S. §35-323;

- b) Diversifying the investment portfolio so that the impact of potential losses from any one individual issuer held in the portfolio will be limited. Specific diversification parameters will be noted in Section VIII. Portfolio Criteria;
 - c) Utilizing external research and advice regarding the current global economic condition and its impact on the outlook for domestic corporate credit quality.
- 2) Interest Rate Risk - The Town will seek to mitigate interest rate risk, which is defined as the risk that the market value of securities held in the portfolio will decline due to increases in market interest rates subsequent to their purchase. This mitigation will be accomplished by:
- a) Structuring the investment portfolio so that securities mature concurrent with the anticipated cash requirements for ongoing operations, thereby avoiding, as much as possible, the need to sell securities in an adverse market environment prior to maturity;
 - b) Investing funds primarily in shorter-term securities or similar investment pools and limiting the average maturity of the portfolio in accordance with the needs of the Town;
 - c) Utilizing external research and advice regarding the current interest rate outlook and global economic condition to optimize portfolio duration strategy.
- b. Liquidity - The investment portfolio shall remain sufficiently liquid to meet anticipated cash flow requirements. This is to be accomplished by structuring the portfolio so that securities mature concurrent with anticipated cash flow needs (static liquidity). Furthermore, because all possible cash demands cannot be anticipated, the portfolio should consist of securities for which there exist active secondary markets (dynamic liquidity). Alternately, a portion of the portfolio may be placed in money market mutual funds or the Local Government Investment Pool, which offers same-day liquidity for short-term funds.
- c. Optimal Yield - Return on investment is of lesser importance compared to the safety and liquidity objectives described above. The investment portfolio shall be designed to optimize the yield the Town obtains from the portfolio taking into account the criteria of the investment policy, the dynamic liquidity needs of the Town and the current interest rate outlook/economic condition.
- d. Collateralization – Securities will be registered in the name of the Town of Camp Verde.

E. INVESTMENT MANAGEMENT AUTHORITY

1. Authority to manage internally or to delegate the management of the investment program of the Town to an external manager is granted to the Finance Director. If authority to manage all or a part of the investment program of the Town is delegated to an external manager, the Finance Director is responsible for:
 - a. Periodic investment portfolio reporting;
 - b. Evaluating the performance of the externally managed portfolio;
 - c. Monitoring manager compliance with the investment policy;
 - d. Conveying the investment needs of the Town to the external manager;
 - e. Developing investment strategy with the external manager.

F. BROKERS/DEALERS

1. When the Town is investing directly with Brokers/Dealers, investment transactions shall only be conducted with financial institutions that are licensed, as may be required by law, to do business in Arizona. Primary government securities dealers or broker-dealers, engaged in the business of selling government securities, shall be registered in compliance with section 15 or 15C of the Securities Exchange Act of 1934 and registered pursuant to A.R.S. §44-3101, as amended. In addition, investment transactions shall be conducted only with those direct issuers who meet both credit and capital requirements established by the Finance Director. It shall be the responsibility of the broker-dealer to provide the following:
 - a. Audited, most recent annual financial statements within six months of the close of the fiscal year;
 - b. Unaudited, most recent quarterly financial statements;
 - c. Proof of National Association of Security Dealers certification;
 - d. Proof of Arizona registration (as needed);
 - e. A signed letter acknowledging that they have read and agree to abide by the investment policy.

G. PORTFOLIO CRITERIA

1. Acceptable Asset Classes

As of 4/16/2007, A.R.S. §35-323A defines the acceptable asset classes available for the Town to invest in as follows:

- a. Certificates of deposit in eligible depositories.
- b. Certificates of deposit in one or more federally insured banks or savings and loan associations in accordance with the procedures prescribed in Section 35-323.01.
- c. Interest-bearing savings accounts in banks and savings and loan institutions doing business in this state whose accounts are insured by federal deposit insurance for their industry, but only if deposits in excess of the insured amount are secured by the eligible depository to the same extent and in the same manner as required under this article.
- d. Repurchase agreements with a maximum maturity of one hundred eighty days.
- e. The pooled investment funds established by the state treasurer pursuant to § 35-326.
- f. Obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, sponsored corporations or instrumentalities.
- g. Bonds or other evidences of indebtedness of this state or any of its counties, incorporated cities or towns or school districts.
- h. Bonds, notes or evidences of indebtedness of any county, municipal district, municipal utility or special taxing district within this state that are payable from revenues, earnings or a special tax specifically pledged for the payment of the principal and interest on the obligations, and for the payment of which a lawful sinking fund or reserve fund has been established and is being maintained, but only if no default in payment on principal or interest on the obligations to be purchased has occurred within five years of the date of investment, or, if such obligations were issued less than five years before the date of investment, no default in payment of principal or interest has occurred on the obligations to be purchased nor any other obligations of the issuer within five years of the investment.
- i. Bonds, notes or evidences of indebtedness issued by any county improvement district or municipal improvement district in this state to finance local improvements authorized by law, if the principal and interest of the obligations are payable from assessments on real property within the improvement district. An investment shall not be made if:
 - 1) The face value of all such obligations, and similar obligations outstanding, exceeds fifty per cent of the market value of the real property, and if improvements on which the bonds or the assessments for the payment of principal and interest on the bonds are liens inferior only to the liens for general ad valorem taxes.
 - 2) A default in payment of principal or interest on the obligations to be purchased has occurred within five years of the date of investment, or, if the obligations were issued less than five years before the date of investment, a default in the payment of principal or interest has occurred on the obligations to be purchased or on any other obligation of the issuer within five years of the investment.
- j. Commercial paper of prime quality that is rated "P1" by Moody's Investor Service or rated "A1" or better by Standard and Poor's rating service or their successors. All commercial paper must be issued by corporations organized and doing business in the United States.
- k. Bonds, debentures and notes that are issued by corporations organized and doing business in the United States and that are rated "A" or better by Moody's Investor Service or Standard and Poor's rating service or their successors.
- l. All other investments are thereby prohibited from consideration for investment. Furthermore, the Town may desire to be more conservative in its investment portfolio and restrict or prohibit certain of the investments listed above.

H. BENCHMARK

1. The performance of an actively managed portfolio on behalf of the Town will be expected to at least match the performance of the Local Government Investment Pool during any one-year period.
2. Occasionally, based on the liquidity needs and the portfolio strategy of the Town it may be reasonable and desirable to measure portfolio performance against a total return benchmark. The Finance Director shall define such a benchmark after consultation with professionals in the field of financial management and the Town Council.

I. MATURITY PARAMETERS

| | |
|---|--|
| Funds Maximum Maturity: | 3 Years |
| Maximum Maturity for Repurchase Agreements: | 180 Days |
| Portfolio Duration Target: | To be defined by the Finance Director in consultation with the Town Council. |
| Portfolio Duration Range: | + / - 20% of the Portfolio Duration Target |

J. CONCENTRATION AND DIVERSIFICATION

1. At the time of purchase a maximum of 5% of the market value of the portfolio may be invested in debt issued by any single entity. Debt backed by the United States Treasury or GSE's are exempt from this concentration criterion.

K. MINIMUM ACCEPTABLE CREDIT QUALITY

1. As indicated in the table below, all corporate portfolio holdings at the time of purchase must have a minimum rating (*) by at least one of the Nationally Recognized Statistical Rating Organizations (NRSRO's).

| | S & P | Moody's |
|-------------------|--|--|
| Short Term Rating | Not lower than the Town of Camp Verde current G.O. Bond Rating or its commensurate short term rating * (see exhibit 1) | Not lower than the Town of Camp Verde current G.O. Bond Rating or its commensurate short term rating * (see exhibit 1) |
| Long Term Rating | One grade higher than the Town of Camp Verde current G.O. Bond Rating * | One grade higher than the Town of Camp Verde current G.O. Bond Rating * |

*In no case shall the rating be lower than that required by A.R.S. §35-323, as amended.

L. SAFEKEEPING AND CUSTODY

1. Delivery vs. Payment - All trades of marketable securities will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds.
2. Safekeeping - Securities will be held by a custodian selected by the Town and evidenced by custodial reports. The safekeeping institution shall annually provide a copy of their most recent report on internal controls (Statement of Auditing Standards No. 70, or SAS 70).

M. REPORTING

1. The Finance Director shall produce for the governing body of the Town or their designee a quarterly investment report.

N. CUSTODIAN RECONCILIATION

1. The report of investment holdings shall be reconciled within 30 days of the close of each month to the Finance Director's custodian bank. Discrepancies shall be reported to the Finance Director.

O. ETHICS AND CONFLICTS OF INTEREST

1. Officers and employees involved in the investment process shall refrain from personal business activities that could conflict with the proper execution and management of the investment program or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose, within ten (10) days, any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with which business is conducted on behalf of the Town.

P. POLICY CONSIDERATIONS

1. Exemption – Any investment currently held that does not meet the guidelines of this policy shall be exempted from the requirements of this policy. At maturity or liquidation, such monies shall be reinvested only as provided by this policy. Any deviation from the preceding policy shall require the prior specific written authority of the Town Council.

Q. INVESTMENT TRAINING

1. Investment officials shall have a finance, accounting or related degree and knowledge of treasury functions. Investment training must take place not less than once in a two-year period and receive no less than ten hours of instruction relating to investment responsibilities from an independent source such as Government Finance Officers Association, Municipal Treasurers Association, American Institute of Certified Public Accountants, Government Finance Officers Association-Arizona, Arizona Society of Public Accounting or other professional organizations.
2. The Chief Financial Officer and all investment officials of the Town shall attend at least one training session relating to their cash management and investment responsibilities within 12 months of assuming these duties for the Town. Training must include education in investment controls, security risks, strategy risks, market risks, and compliance with state investment statutes.
3. A report of the training(s) attended shall be submitted to Council at the time of the bi-annual review of the Investment Policy subject to Section 3-4-4.3.

Budget Format Tutorial

The Budget Format Tutorial provides a brief explanation of the various components that comprise a budgetary unit's budget worksheet. This format is used throughout the detail sections of the budget document.

MUNICIPAL COURT

Department or Fund Name. Ending Budget after Adjustments made during the fiscal year. Department requests & manager recommendations for the upcoming year.

Data from the last 2 completed audits. Estimated actual ending balances from previous year. Final Council approved budget amount for the upcoming year.

| EXPENSE TYPE | 2017-18 AUDITED ACTUAL | 2018-19 AUDITED ACTUAL | 2019-20 ADJUSTED BUDGET | 2019-20 EST'D ACTUAL | 2020-21 DEPT REQUEST | 2020-21 MANAGER RECMN'D | 2020-21 COUNCIL APPROVED |
|-----------------------|------------------------|------------------------|-------------------------|----------------------|----------------------|-------------------------|--------------------------|
| Wages | \$ 235,087 | \$ 264,632 | \$ 292,015 | \$ 257,170 | \$ 291,875 | \$ 293,955 | \$ 293,955 |
| Taxes & Benefits | \$ 81,878 | \$ 86,188 | \$ 117,785 | \$ 94,405 | \$ 123,840 | \$ 124,200 | \$ 124,200 |
| Operations | \$ - | \$ - | \$ 47,880 | \$ 40,033 | \$ 50,195 | \$ 50,195 | \$ 50,195 |
| Capital | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Expenses | \$ 349,667 | \$ 399,550 | \$ 457,680 | \$ 391,608 | \$ 465,910 | \$ 468,350 | \$ 468,350 |
| Revenues | \$ 133,345 | \$ 177,237 | \$ 155,000 | \$ 155,274 | \$ 155,000 | \$ 165,000 | \$ 165,000 |
| Total Department Cost | 216,322 | 222,313 | 302,680 | 236,334 | 310,910 | 303,350 | 303,350 |

Expenditures are broken down into 4 or more general classifications.

Budgetary unit's total expenditures.

Staffing

Revenues generated by the budgetary unit used to offset the unit's expenditures.

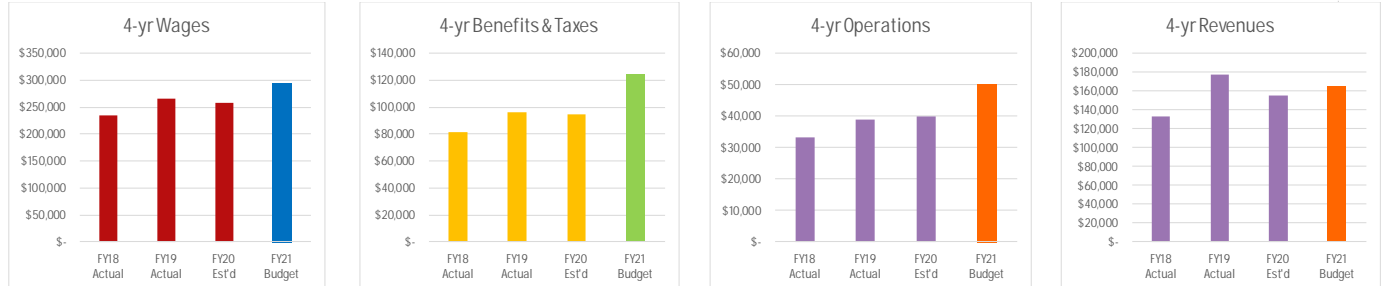
| | FY18 Act | FY19 Act | FY20 Bud | FY20 Act | FY21 Dept | FY21 Mngr | FY21 Cncl |
|--------------|----------|----------|----------|----------|-----------|-----------|-----------|
| FTE's | 4.7 | 5.7 | 6.2 | 6.2 | 6.2 | 6.2 | 6.2 |
| FT Positions | 4 | 5 | 5 | 5 | 5 | 5 | 5 |
| PT Positions | 1 | 1 | 2 | 2 | 2 | 2 | 2 |
| Seasonal | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Amount of financial resources required from or (contributed to) the General Fund.

FTE's show the Full-time Equivalents for each section.

The total unique individuals that work in each department by Full-time, Part-time and seasonal categories.

Graphs



Graphical presentations of the expense categories listed above.



Chapter Three

Financial Overview

| | <u>Page #</u> |
|--------------------------------------|---------------|
| Revenue & Expense Summary | 38 |
| Budget Overview - by Fund | 39 |
| What is Fund Balance? | 40 |
| Significant Changes in Fund Balances | 41 |
| Revenue Analysis | 42 |

Revenue & Expense Summary

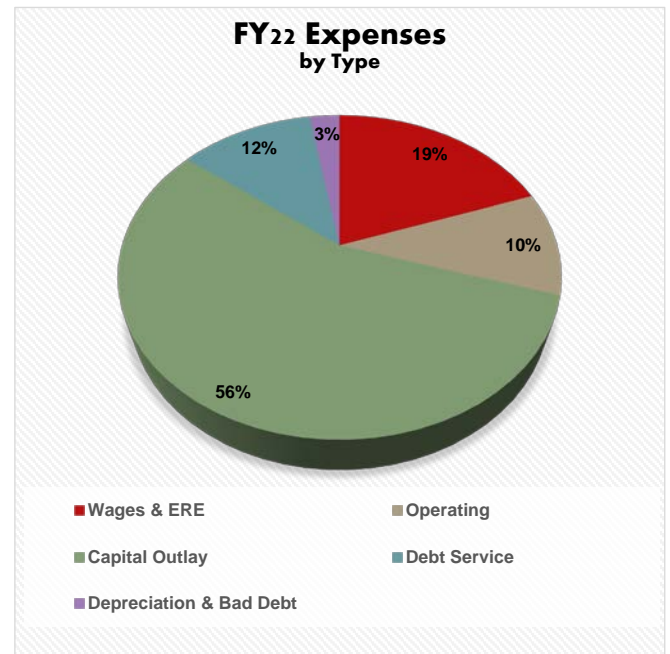
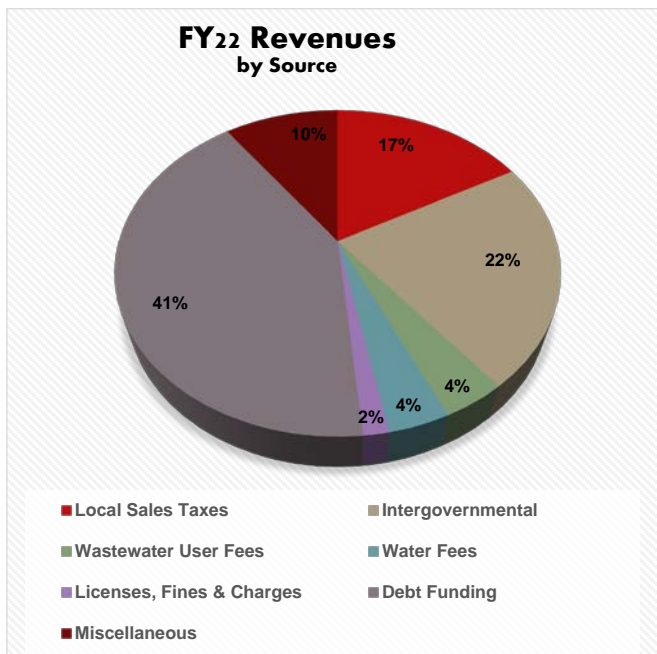
All Funds

Revenues by Source

| ACCOUNT TITLE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUESTED | 2021-22 MANAGER RECOMMEND | 2021-22 COUNCIL ADOPTED |
|----------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|------------------------------|---------------------------------|-------------------------------|
| Local Sales Taxes | 4,389,578 | 4,640,417 | 4,942,800 | 6,557,976 | 6,954,800 | 6,954,800 | 6,954,800 |
| Franchise Fees | 287,034 | 274,960 | 292,000 | 297,150 | 280,000 | 280,000 | 280,000 |
| Intergovernmental Revenues | 4,790,376 | 4,955,919 | 10,911,831 | 8,998,924 | 9,575,403 | 9,575,403 | 9,575,403 |
| Licenses & Permits | 285,798 | 244,119 | 222,500 | 315,361 | 259,500 | 259,500 | 259,500 |
| Fines & Forfeitures | 212,560 | 182,612 | 198,500 | 148,816 | 189,600 | 189,600 | 189,600 |
| Charges for Services | 90,490 | 175,402 | 189,760 | 194,631 | 206,560 | 221,560 | 221,560 |
| Wastewater User Fees | 1,428,647 | 1,756,373 | 1,753,600 | 1,762,077 | 1,668,200 | 1,668,200 | 1,668,200 |
| Water User Fees | 0 | 0 | 1,200,000 | 0 | 1,600,000 | 1,600,000 | 1,600,000 |
| Grants & Donations | 64,535 | 286,863 | 3,509,600 | 143,730 | 3,897,100 | 3,897,100 | 3,897,100 |
| Debt Funds | 1,697,723 | 919,949 | 7,570,000 | 2,886,099 | 17,775,000 | 17,775,000 | 17,775,000 |
| Miscellaneous | 344,123 | 550,189 | 516,870 | 645,929 | 364,850 | 364,855 | 364,855 |
| Total Revenues | \$ 13,590,864 | \$ 13,986,803 | \$ 31,307,461 | \$ 21,950,693 | \$ 42,771,013 | \$ 42,786,018 | \$ 42,786,018 |

Expenses by Type

| ACCOUNT TITLE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUESTED | 2021-22 MANAGER RECOMMEND | 2021-22 COUNCIL ADOPTED |
|-------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|------------------------------|---------------------------------|-------------------------------|
| Wages & ERE | 6,728,504 | 7,128,453 | 8,935,954 | 7,575,838 | 8,955,635 | 9,615,660 | 9,615,660 |
| Operating | 2,908,389 | 3,002,407 | 4,268,540 | 3,410,171 | 5,254,799 | 5,097,532 | 5,097,532 |
| Capital Outlay | 6,677,759 | 3,168,153 | 19,537,014 | 4,476,868 | 27,211,233 | 27,416,233 | 27,416,233 |
| Debt Service | 1,457,707 | 1,676,299 | 1,900,430 | 1,896,006 | 5,785,235 | 5,785,235 | 5,785,235 |
| Depreciation & Bad Debt | 851,550 | 1,000,000 | 1,000,000 | 945,760 | 1,300,000 | 1,300,000 | 1,300,000 |
| Total Expenses | \$ 18,623,909 | \$ 15,975,312 | \$ 35,641,938 | \$ 18,304,643 | \$ 48,506,902 | \$ 49,214,660 | \$ 49,214,660 |



Complete Town Budget Overview

By Fund

FY 2021-22

| | Major Budget Funds | | | | | Non Major Funds | Total Governmental Funds |
|--|----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|--------------------------|
| | General Fund | Wastewater Fund | Water Fund | Parks Fund | Debt Service Fund | | |
| Revenues by Source | | | | | | | |
| Local Sales Taxes | 6,954,800 | 0 | | 0 | | 0 | 6,954,800 |
| Franchise Fees | 280,000 | 0 | | 0 | | 0 | 280,000 |
| Intergovernmental Revenues | 3,889,160 | 0 | | 0 | | 5,686,243 | 9,575,403 |
| Licenses & Permits | 259,500 | 0 | | 0 | | 0 | 259,500 |
| Fines & Forfeitures | 157,000 | 0 | | 0 | | 32,600 | 189,600 |
| Charges for Services | 221,560 | 1,668,200 | 1,600,000 | 0 | | 0 | 3,489,760 |
| Grants & Donations | 12,500 | 2,755,000 | | 0 | | 1,129,600 | 3,897,100 |
| Debt Funds | 0 | 3,465,000 | 10,175,000 | 0 | 3,500,000 | 635,000 | 17,775,000 |
| Miscellaneous | 96,255 | 208,400 | | 0 | | 60,200 | 364,855 |
| Total Revenues | \$ 11,870,775 | \$ 8,096,600 | \$ 11,775,000 | \$ - | \$ 3,500,000 | \$ 7,543,643 | \$ 42,786,018 |
| Expenses by Type | | | | | | | |
| Wages & ERE | 8,094,305 | 679,905 | 400,000 | 0 | | 441,450 | 9,615,660 |
| Operating | 2,437,345 | 717,931 | 414,520 | 0 | | 1,527,736 | 5,097,532 |
| Capital Outlay | 4,360 | 5,910,000 | 10,175,000 | 5,639,122 | | 5,687,751 | 27,416,233 |
| Debt Service | 0 | 286,875 | 510,250 | 0 | 4,988,110 | 0 | 5,785,235 |
| Depreciation | 0 | 1,300,000 | | 0 | | 0 | 1,300,000 |
| Total Expenses | \$ 10,536,010 | \$ 8,894,711 | \$ 11,499,770 | \$ 5,639,122 | \$ 4,988,110 | \$ 7,656,937 | \$ 49,214,660 |
| Operating Transfers | | | | | | | |
| Transfers Out | 2,257,220 | 0 | | 0 | | 4,973,120 | 7,230,340 |
| Transfers In | 0 | 0 | | (2,500,000) | (1,488,110) | (3,242,230) | (7,230,340) |
| Total Transfers | \$ 2,257,220 | \$ - | \$ - | \$ (2,500,000) | \$ (1,488,110) | \$ 1,730,890 | \$ - |
| 20 | | | | | | | |
| Net Increase/(Decrease) in Fund Balance | \$ (922,455) | \$ (798,111) | \$ 275,230 | \$ (3,139,122) | \$ - | \$ (1,844,184) | \$ (6,428,642) |
| Changes in Fund Balance | | | | | | | |
| Beginning Fund Balance Estimate | 3,781,966 | 17,102,000 | 0 | 3,139,122 | 0 | 2,510,371 | 26,533,459 |
| Ending Fund Balance | \$ 2,859,511 | \$ 16,303,889 | \$ 275,230 | \$ - | \$ - | \$ 666,187 | \$ 20,104,817 |
| Percentage change in Fund Balance | 24% | 5% | N/A | 100% | N/A | 73% | 24% |

What is Fund Balance?

Fund balance reflects the net financial resources of a fund, in other words, assets minus liabilities. In simpler terms, it is dollars available to spend. If some of the funds' resources are not available to spend, this would be indicated by restricting or reserving a portion of the fund balance. Those restricted portions are broken into four separate categories, which when considering "unrestricted" funds, makes for five separate fund balance categories as defined below:

- **Nonspendable:** The net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted into cash.
- **Restricted:** The portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions or enabling legislation.
- **Committed:** The portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the highest level of decision-making authority; the Town Council. These amounts cannot be used for any other purpose unless the Town Council removes or changes the specified use by taking the same action it employed to previously commit the amounts.
- **Assigned:** The portion of fund balance this is intended to be used for specific purposes, but is neither restricted nor committed.
- **Unassigned:** The remaining portion of fundbalance that represents amounts that are not nonspendable, restricted, committed or assigned to specific purposes.

Explanation of Significant Changes In Fund Balances

Major Budget Funds

General Fund (24% decrease): The General Fund budgeted the utilization of \$1,000,000 from its existing reserves for one-time capital expenditures. This \$1 million is the entirety of the 24% budgeted drop in fund balance. It is the Town's policy to keep \$1,500,000 of unrestricted funds available. In this years budget, the town's unrestricted funds are expected remain above \$2.8 million.

Parks Fund (100% decrease): The Parks Fund received revenue bond funding in FY18 and FY20 for park construction. The remaining amount is budgeted to be fully expensed in fiscal year 2022 (a 100% decrease).

Non-Major Budget Funds

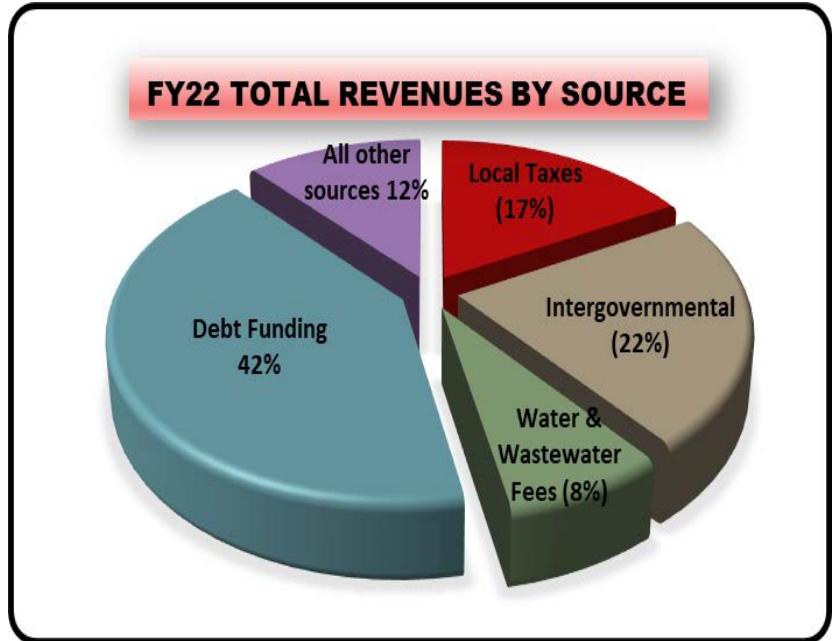
CIP Fund: The CIP Fund is typically budgeted to fully expend its entire fund balance each year and it budgeted to do so this year.

Magistrate, Federal & Non-Federal Grants, 911, Housing & Restricted Use Funds: These special revenue funds are typically budgeted to significantly or fully expend any balances they have carried forward and any funding they expect to receive each year, thereby showing changes as high as 100%.

Revenues

Total Revenues

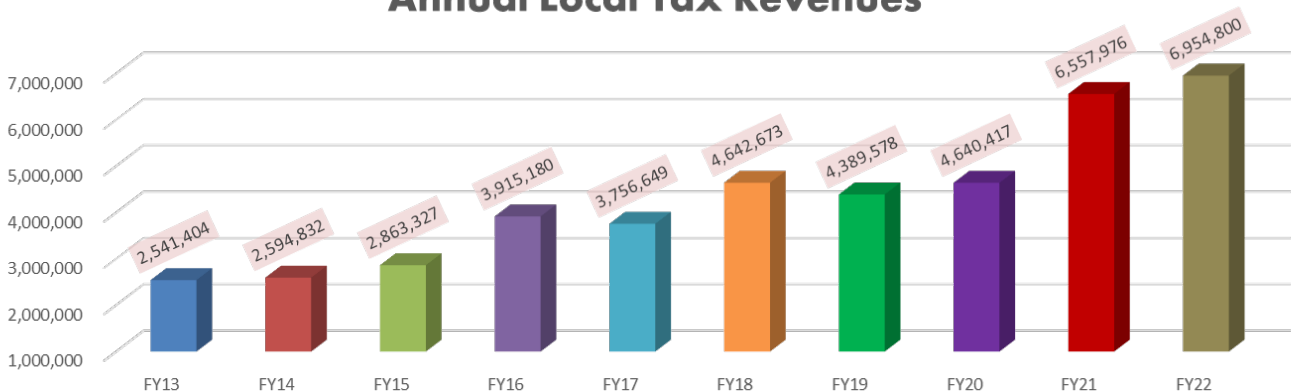
FY22 revenue sources can be broken down into 5 broad sections as seen in the graph to the right. Intergovernmental revenues are normally the largest component comprised most significantly of state and federal grant monies as well as state income and state sales taxes. However, budgeted debt funding is the number one source of revenues in FY22. Information behind the Debt funding can be found in the Debt fund, Wastewater Fund and Water Fund. It can be noted though 56% of the debt funding comes from a loan within the Water fund to purchase a local water company for \$10M. Total revenues for FY22 are budgeted to increase a whopping 36% to just under \$43M. This coming after a 36.9% increase from FY20 FY21. The most significant portion of this roughly \$11.5M increase for FY22 is the \$10M loan within the Water fund. While Local Taxes remain at 17% of total revenues as they were in FY21, they have increase in dollar value significantly and are further detailed in the section below.



Local Transaction Privilege Tax

Local TPT revenues have shown tremendous growth over the last 10 years increasing 287% from FY12 to FY21. Over the last 6 years, the town has seen 3 significant growth years in FY16, FY18 and FY21 with increases of 37%, 24% and 41% respectively. The budget for FY21 shows a 6% budgeted growth rate in local tax revenues from FY20.

Annual Local Tax Revenues



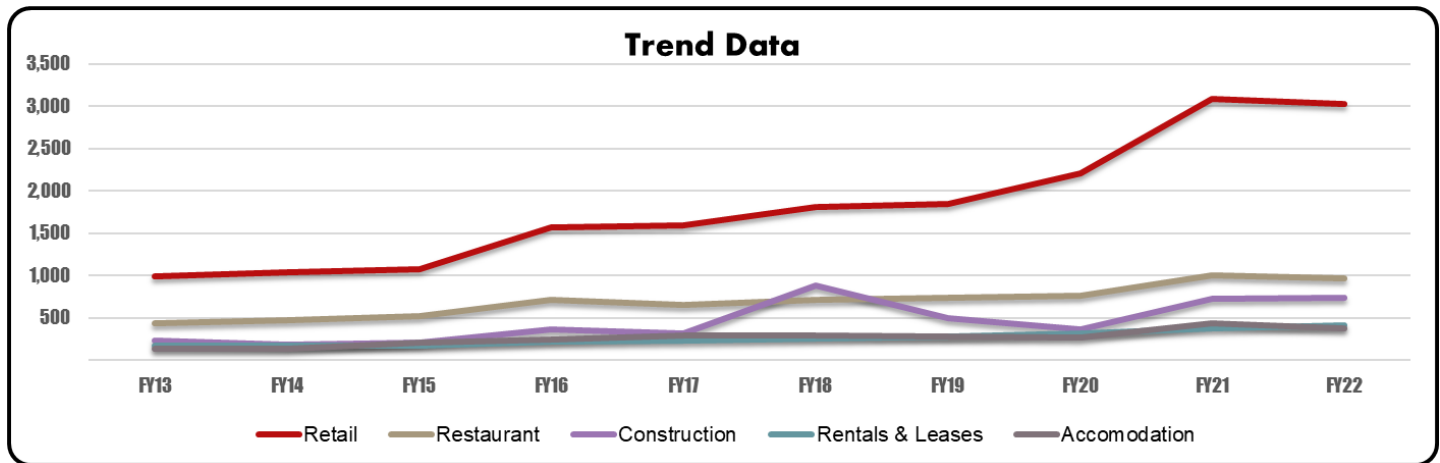
Revenues (Cont'd)

The Town's TPT revenues are composed of numerous sub-categories, the most significant of which are detailed below for the last 10 years. Retail has been the top category every year and is significantly above all other sources by more than 100% in every year. Retail revenues grew by 40% in FY21 to nearly \$3.1M. The Restaurant category has maintained a strong presence over the last 10 years as the Town's 2nd largest sales tax category. FY21 saw a 32% increase in restaurant taxes. The Town was cautious though in its expectation for next year's revenues showing a slight downturn. However, the two-year growth would still be 28% increase from FY20 FY22. Construction had an exceptional year in FY18 due to major construction on Highway 260 between Camp Verde and Cottonwood. These were 1-time revenues as seen with the decrease of FY19 revenue back to a normal amount in that category. The Town is again expecting numerous retail and residential projects in FY22, as evidenced by sales and permitting activity, to keep local TPT revenues increasing.

Local Transaction Privilege Tax Detail - Top 5 Categories (in Thousands)

| Source | FY13 | FY14 | FY15 | FY16 | FY17 | FY18 | FY19 | FY20 | FY21 | FY22 |
|------------------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Retail | 990 | 1,040 | 1,076 | 1,569 | 1,596 | 1,806 | 1,843 | 2,206 | 3,089 | 3,027 |
| Restaurant | 437 | 473 | 520 | 709 | 659 | 713 | 737 | 758 | 1,004 | 970 |
| Construction | 236 | 183 | 213 | 367 | 320 | 883 | 495 | 369 | 729 | 734 |
| Rentals & Leases | 171 | 170 | 174 | 216 | 235 | 253 | 283 | 313 | 371 | 418 |
| Accomodation | 132 | 139 | 208 | 239 | 295 | 292 | 278 | 266 | 441 | 379 |

*Est'd *Budget



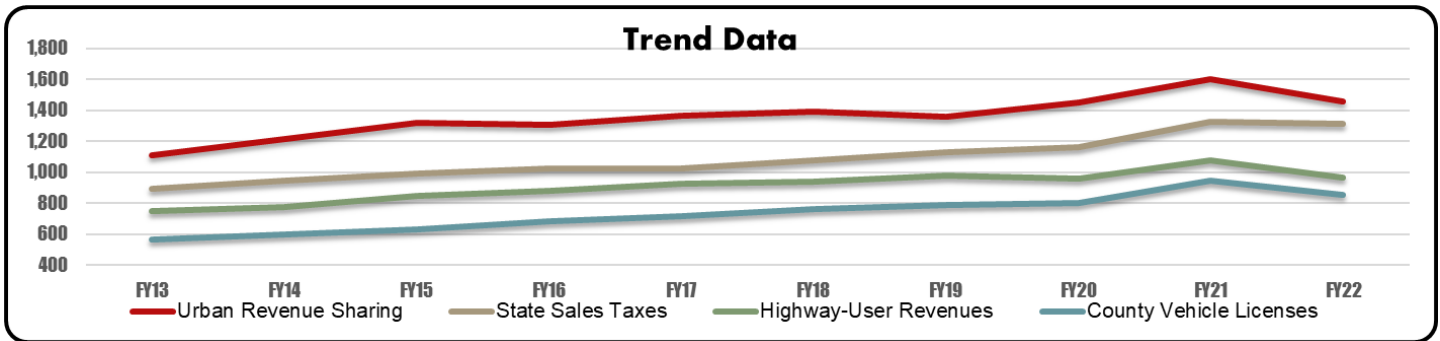
Intergovernmental Revenues

Intergovernmental revenues are comprised of state income tax revenues, state sales taxes, state highway user revenue funds and county vehicle license taxes as well as federal, state and county grants and other miscellaneous items. Normal recurring Intergovernmental revenues (those previously mentioned) are budgeted from estimates received from the state for the coming fiscal year. Total intergovernmental budget revenues are budgeted to decrease in FY22 by 12% (\$1.34M) while main annual revenues below decrease by 7%. The most significant decrease is due to reduced grant budgets. While the Town ultimately chose to stick with the state estimates, we believe these numbers will actually be higher than budgeted.

State & County Tax Detail (in Thousands)

| Source | FY13 | FY14 | FY15 | FY16 | FY17 | FY18 | FY19 | FY20 | FY21 | FY22 |
|-------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Urban Revenue Sharing | 1,111 | 1,213 | 1,316 | 1,309 | 1,365 | 1,392 | 1,356 | 1,453 | 1,599 | 1,460 |
| State Sales Taxes | 890 | 946 | 994 | 1,028 | 1,022 | 1,079 | 1,127 | 1,160 | 1,327 | 1,314 |
| Highway-User Revenues | 751 | 777 | 846 | 881 | 924 | 937 | 981 | 956 | 1,076 | 968 |
| County Vehicle Licenses | 567 | 600 | 633 | 684 | 713 | 763 | 790 | 804 | 949 | 856 |

Revenues (Cont'd)



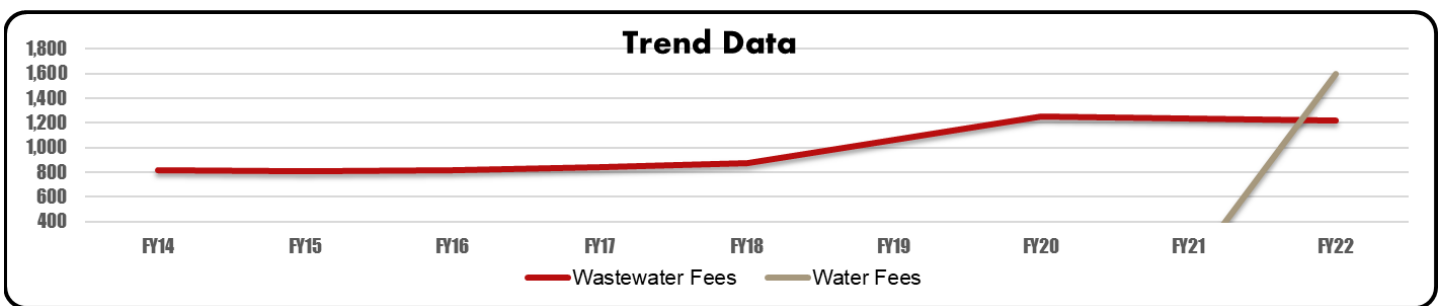
Wastewater and Water Fee Revenues

The Town took over the wastewater operations of the Camp Verde Sanitary District in July of 2013. The Town did not increase user fees until May of 2018. At that time, wastewater user fees were increased 12% with another 15% increase on January 1st, 2019. Those increases were to cover debt payments for a WIFA loan in the amount of \$2.5M which will finalize all original required construction and bring the plant into full regulatory compliance, producing A+ water for use at our new sports complex. Wastewater revenues are very consistent and growing at about 3% per year from population increases.

The Town is budgeting to purchase a local water company in FY22 and as such has budgeted for \$1,600,000 in revenues and expenses based on a review of the company's current financials and operations.

Enterprise Funds Fee Revenue (in Thousands)

| Source | FY13 | FY14 | FY15 | FY16 | FY17 | FY18 | FY19 | FY20 | FY21 | FY22 |
|-----------------|------|------|------|------|------|------|-------|-------|-------|-------|
| Wastewater Fees | N/A | 817 | 812 | 816 | 842 | 873 | 1,063 | 1,250 | 1,234 | 1,220 |
| Water Fees | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | 1,600 |



Property Taxes

It is important to note that the Town of Camp Verde does not levy property taxes.



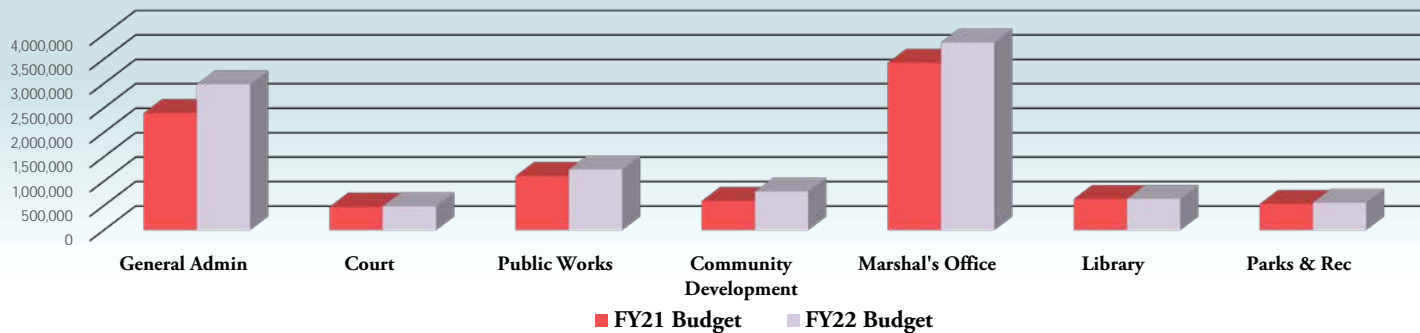
Chapter Four General Fund

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General Fund FY22 Summary

| FUNCTIONAL AREAS | 2018-19 | % of | 2019-20 | % of | 2020-21 | 2020-21 | % of | 2021-22 | % | \$ | 2021-22 | % | \$ | 2021-22 |
|-----------------------------|-------------------|------------|-------------------|------------|--------------------|-------------------|-------------|-------------------|------------|------------------|--------------------|------------|------------------|--------------------|
| | AUDITED ACTUAL | Bud | AUDITED ACTUAL | Bud | ADJUSTED BUDGET | EST'D ACTUAL | Bud | DEPT REQUEST | Chng | Chng | MANAGER RECMN'D | Chng | Chng | COUNCIL ADOPTED |
| General Admin | 2,057,928 | 98% | 2,084,646 | 97% | 2,393,842 | 2,368,422 | 99% | 2,696,625 | 13% | 302,783 | 2,982,060 | 25% | 588,218 | 2,982,060 |
| Court | 399,550 | 95% | 391,608 | 86% | 479,785 | 365,512 | 76% | 475,010 | -1% | -4,775 | 487,245 | 2% | 7,460 | 487,245 |
| Public Works | 903,373 | 96% | 930,924 | 91% | 1,108,719 | 1,051,110 | 95% | 1,206,080 | 9% | 97,361 | 1,239,630 | 12% | 130,911 | 1,239,630 |
| Community Development | 525,620 | 98% | 490,802 | 89% | 597,374 | 539,322 | 90% | 785,730 | 32% | 188,356 | 786,925 | 32% | 189,551 | 786,925 |
| Marshal's Office | 2,809,199 | 97% | 3,070,327 | 99% | 3,423,137 | 3,316,731 | 97% | 3,689,335 | 8% | 266,198 | 3,839,320 | 12% | 416,183 | 3,839,320 |
| Library | 531,499 | 95% | 560,449 | 99% | 637,980 | 637,890 | 100% | 610,815 | -4% | -27,165 | 640,270 | 0% | 2,290 | 640,270 |
| Parks & Rec | 392,342 | 99% | 454,693 | 91% | 536,872 | 482,207 | 90% | 547,505 | 2% | 10,633 | 560,560 | 4% | 23,688 | 560,560 |
| Total Expenses | 7,619,510 | 97% | 7,983,449 | 95% | 9,177,709 | 8,761,194 | 95% | 10,011,100 | 9% | 833,391 | 10,536,010 | 15% | 1,358,301 | 10,536,010 |
| REVENUES | | | | | | | | | | | | | | |
| State Revenues | 3,273,231 | 100% | 3,411,860 | 93% | 3,448,145 | 3,874,793 | 112% | 3,629,160 | 5% | 181,015 | 3,629,160 | 5% | 181,015 | 3,629,160 |
| Local Taxes | 4,389,578 | 96% | 4,640,417 | 96% | 4,942,800 | 6,557,976 | 133% | 6,954,800 | 41% | 2,012,000 | 6,954,800 | 41% | 2,012,000 | 6,954,800 |
| Departmental | 785,579 | 93% | 847,576 | 99% | 851,360 | 923,159 | 108% | 895,760 | 5% | 44,400 | 910,760 | 7% | 59,400 | 910,760 |
| Other | 494,362 | 135% | 471,600 | 121% | 399,000 | 407,076 | 102% | 376,050 | -6% | -22,950 | 376,055 | -6% | -22,945 | 376,055 |
| Total Revenues | 8,942,750 | 99% | 9,371,453 | 96% | 9,641,305 | 11,763,004 | 122% | 11,855,770 | 23% | 2,214,465 | 11,870,775 | 23% | 2,229,470 | 11,870,775 |
| Net Operating Transfers Out | 1,680,968 | 93% | 1,640,762 | 84% | 1,393,403 | 1,435,302 | 103% | 2,257,220 | 62% | 863,817 | 2,257,220 | 62% | 863,817 | 2,257,220 |
| Total General Fund | (357,728) | N/A | (252,758) | N/A | (929,807) | 1,566,508 | N/A | (412,550) | | 122,437 | (922,455) | | (387,468) | (922,455) |

FY21 to FY22 General Fund Expense Budget



**General Fund Expenditures
by Category**

| EXPENSE CATEGORY | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|--|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Salary Related Expenditures | | | | | | | |
| Wages | 4,045,780 | 4,249,369 | 4,754,456 | 4,452,606 | 4,967,385 | 5,463,310 | 5,463,310 |
| Taxes | 228,745 | 233,668 | 262,855 | 249,341 | 284,335 | 297,300 | 297,300 |
| Benefits | 1,514,532 | 1,656,512 | 1,976,004 | 1,902,088 | 2,280,305 | 2,333,695 | 2,333,695 |
| Total Salary Related Expenditures | \$ 5,789,057 | \$ 6,139,549 | \$ 6,993,315 | \$ 6,604,035 | \$ 7,532,025 | \$ 8,094,305 | \$ 8,094,305 |
| Operational Expenditures | | | | | | | |
| Training | 28,763 | 23,665 | 44,295 | 30,989 | 49,565 | 49,565 | 49,565 |
| Tuition Reimbursement | 1,869 | 1,663 | 2,000 | 1,116 | 2,000 | 2,000 | 2,000 |
| Travel | 20,023 | 21,873 | 33,250 | 12,967 | 37,450 | 37,450 | 37,450 |
| Uniforms | 2,198 | 9,265 | 8,220 | 12,951 | 7,050 | 7,050 | 7,050 |
| Office Supplies | 34,120 | 34,026 | 32,700 | 34,162 | 32,450 | 32,450 | 32,450 |
| Subscriptions/Memberships | 22,422 | 31,413 | 33,580 | 30,887 | 33,050 | 33,050 | 33,050 |
| Books/Tapes/Publications | 35,697 | 30,043 | 31,800 | 35,115 | 34,870 | 34,870 | 34,870 |
| Printing | 2,919 | 1,556 | 7,450 | 739 | 3,450 | 3,450 | 3,450 |
| Advertising | 12,358 | 8,856 | 11,375 | 6,567 | 12,975 | 11,975 | 11,975 |
| Postage | 7,001 | 9,723 | 10,500 | 6,842 | 9,500 | 9,500 | 9,500 |
| Computer Services/Software | 220,458 | 260,766 | 217,540 | 288,488 | 243,410 | 243,410 | 243,410 |
| Auto Repair/Maintenance | 57,263 | 48,818 | 53,600 | 44,961 | 55,200 | 74,500 | 74,500 |
| Fuel | 63,752 | 52,781 | 55,750 | 48,939 | 56,950 | 56,950 | 56,950 |
| Utilities | 188,703 | 174,480 | 195,920 | 189,544 | 207,620 | 207,620 | 207,620 |
| Waste Removal | 8,649 | 9,193 | 12,040 | 9,805 | 10,520 | 10,520 | 10,520 |
| Cell Phone | 21,375 | 14,523 | 23,735 | 21,829 | 25,295 | 25,295 | 25,295 |
| Pest Control | 3,499 | 2,971 | 3,200 | 3,235 | 3,200 | 3,200 | 3,200 |
| Consulting Services | 112,439 | 99,568 | 175,600 | 132,522 | 146,800 | 139,800 | 139,800 |
| Legal Services | 46,314 | 55,846 | 53,700 | 60,696 | 61,200 | 63,200 | 63,200 |
| Contract Labor/Services | 128,210 | 124,027 | 138,494 | 145,531 | 154,295 | 154,040 | 154,040 |
| Interpreters | 1,196 | 2,144 | 1,750 | 647 | 1,500 | 1,500 | 1,500 |
| Equipment & Maint | 61,383 | 77,880 | 96,355 | 96,335 | 142,235 | 138,410 | 138,410 |
| Service Charges | 4,933 | 5,146 | 26,100 | 3,132 | 5,000 | 5,000 | 5,000 |
| Credit Card Processing Fees | 3,679 | 3,927 | 4,300 | 5,736 | 4,500 | 4,500 | 4,500 |

General Fund Expenditures
by Category (Cont'd)

| EXPENSE CATEGORY | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|---|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Liability Insurance | 178,324 | 175,347 | 178,825 | 191,979 | 196,625 | 196,625 | 196,625 |
| Safety / Security Program | 1,085 | 1,573 | 1,000 | 2,128 | 2,500 | 1,500 | 1,500 |
| Department Specific Expenditures | 436,511 | 493,053 | 619,315 | 659,834 | 825,505 | 779,915 | 779,915 |
| Employee Term Payouts | 47,806 | 65,618 | 35,000 | 54,645 | 35,000 | 35,000 | 35,000 |
| Contingency | 0 | 0 | 75,000 | 0 | 75,000 | 75,000 | 75,000 |
| Total Operational Expenditures | \$ 1,752,949 | \$ 1,839,744 | \$ 2,182,394 | \$ 2,132,321 | \$ 2,474,715 | \$ 2,437,345 | \$ 2,437,345 |
| Equipment/Capital Expenditures | | | | | | | |
| Office Equipment/Furniture | 0 | 0 | 0 | 9,453 | 0 | 0 | 0 |
| Equipment Lease | 1,968 | 4,156 | 2,000 | 3,953 | 4,360 | 4,360 | 4,360 |
| Local Park Improvements | 3,355 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Equipment/Capital Expenditures | \$ 5,323 | \$ 4,156 | \$ 2,000 | \$ 13,406 | \$ 4,360 | \$ 4,360 | \$ 4,360 |
| Total General Fund Expenditures | \$ 7,547,329 | \$ 7,983,449 | \$ 9,177,709 | \$ 8,749,762 | \$ 10,011,100 | \$ 10,536,010 | \$ 10,536,010 |

General Purpose Revenues General Fund

| ACCOUNT TITLE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|---|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Local Revenues | | | | | | | |
| Sales Taxes | | | | | | | |
| Town Sales Tax | 3,647,819 | 3,892,842 | 4,202,800 | 5,506,469 | 5,498,410 | 5,498,410 | 5,498,410 |
| Est'd .65 Portion of Tax Rate | 741,759 | 747,575 | 740,000 | 1,051,507 | 1,056,390 | 1,056,390 | 1,056,390 |
| Allowance for Higher Rev's | 0 | 0 | 0 | 0 | 400,000 | 400,000 | 400,000 |
| Total Sales Taxes | \$ 4,389,578 | \$ 4,640,417 | \$ 4,942,800 | \$ 6,557,976 | \$ 6,954,800 | \$ 6,954,800 | \$ 6,954,800 |
| Franchise Fees | | | | | | | |
| APS | 259,112 | 246,671 | 264,000 | 268,997 | 254,000 | 254,000 | 254,000 |
| NPG Cable | 19,670 | 20,002 | 20,000 | 19,854 | 18,000 | 18,000 | 18,000 |
| UNS Gas | 8,252 | 8,287 | 8,000 | 8,299 | 8,000 | 8,000 | 8,000 |
| Total Franchise Fees | \$ 287,034 | \$ 274,960 | \$ 292,000 | \$ 297,150 | \$ 280,000 | \$ 280,000 | \$ 280,000 |
| Miscellaneous | | | | | | | |
| Yav-Apache Gaming Funds | 63,051 | 18,370 | 18,000 | 14,863 | 18,000 | 18,000 | 18,000 |
| Wastewater Admin Fee | 57,434 | 70,348 | 65,000 | 70,601 | 67,050 | 67,055 | 67,055 |
| Refunds & Reimbursements | 18,612 | 18,787 | 8,000 | 5,035 | 8,000 | 8,000 | 8,000 |
| Miscellaneous | 139 | 547 | 0 | 1,042 | 500 | 500 | 500 |
| Surplus Property Sales | 925 | 119 | 0 | 0 | 0 | 0 | 0 |
| Proceeds from Sale of Assets | 4,600 | 68,699 | 0 | 16,024 | 0 | 0 | 0 |
| Interest | 62,567 | 19,770 | 16,000 | 2,361 | 2,500 | 2,500 | 2,500 |
| Total Miscellaneous | \$ 207,328 | \$ 196,640 | \$ 107,000 | \$ 109,926 | \$ 96,050 | \$ 96,055 | \$ 96,055 |
| Total Local Revenues | \$ 4,883,940 | \$ 5,112,017 | \$ 5,341,800 | \$ 6,965,052 | \$ 7,330,850 | \$ 7,330,855 | \$ 7,330,855 |
| State Tax Revenues | | | | | | | |
| Urban Revenue Sharing | 1,356,440 | 1,453,365 | 1,598,780 | 1,598,779 | 1,459,635 | 1,459,635 | 1,459,635 |
| State Sales Tax | 1,126,974 | 1,160,413 | 1,014,120 | 1,327,149 | 1,313,525 | 1,313,525 | 1,313,525 |
| Vehicle License Tax | 789,817 | 798,082 | 835,245 | 948,865 | 856,000 | 856,000 | 856,000 |
| Total Intergovernmental Revenues | \$ 3,273,231 | \$ 3,411,860 | \$ 3,448,145 | \$ 3,874,793 | \$ 3,629,160 | \$ 3,629,160 | \$ 3,629,160 |
| Total General Purpose Revenues | \$ 8,157,171 | \$ 8,523,877 | \$ 8,789,945 | \$ 10,839,845 | \$ 10,960,010 | \$ 10,960,015 | \$ 10,960,015 |

Operating Transfers

General Fund

| ACCOUNT TITLE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUESTED | 2021-22 MANAGER RECOMMEND | 2021-22 COUNCIL ADOPTED |
|---|------------------------------|------------------------------|-------------------------------|----------------------------|------------------------------|---------------------------------|-------------------------------|
| Non-Departmental Transfers | | | | | | | |
| Transfer In from Non-Fed Grants Fund | 0 | 0 | (275) | (275) | 0 | 0 | 0 |
| Transfer In from Fed Grants Fund | 0 | 0 | (54,500) | (12,601) | 0 | 0 | 0 |
| Transfer In from Housing Fund | 0 | (20,000) | 0 | 0 | 0 | 0 | 0 |
| Transfer Out to CIP Fund | 515,000 | 424,555 | 276,275 | 276,275 | 1,000,000 | 1,000,000 | 1,000,000 |
| Transfer Out to Debt Service Fund | 1,165,968 | 1,236,207 | 1,171,903 | 1,171,903 | 1,257,220 | 1,257,220 | 1,257,220 |
| Total Non-Departmental Transfers | \$ 1,680,968 | \$ 1,640,762 | \$ 1,393,403 | \$ 1,435,302 | \$ 2,257,220 | \$ 2,257,220 | \$ 2,257,220 |
| Net Effect on General Fund Balance | | | | | | | |
| General Revenues | (8,157,171) | (8,523,877) | (8,789,945) | (10,839,845) | (10,960,010) | (10,960,015) | (10,960,015) |
| Net Departmental Costs & Transfers | 8,514,899 | 8,776,635 | 9,719,752 | 9,273,337 | 11,372,560 | 11,882,470 | 11,882,470 |
| Use of / (Surplus to) Fund Balance | \$ 357,728 | \$ 252,758 | \$ 929,807 | \$ (1,566,508) | \$ 412,550 | \$ 922,455 | \$ 922,455 |

GENERAL GOVERNMENT SUMMARY



Departments

Manager ♦ Clerk ♦ Council ♦ Finance ♦ HR ♦ IT
 Risk Management ♦ Economic Development ♦ Non Departmental

| | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL PROPOSED |
|---------------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|--------------------------------|
| Expenditures | | | | | | | |
| Wages & Related | \$ 1,024,900 | \$ 1,070,316 | \$ 1,175,518 | \$ 1,093,395 | \$ 1,336,545 | \$ 1,635,025 | \$ 1,635,025 |
| Operating Expenditures | \$ 975,221 | \$ 1,014,330 | \$ 1,086,474 | \$ 1,017,225 | \$ 1,360,080 | \$ 1,347,035 | \$ 1,347,035 |
| Equipment/Capital Expenditures | \$ 57,807 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Expenditures | \$ 2,057,928 | \$ 2,084,646 | \$ 2,261,992 | \$ 2,110,620 | \$ 2,696,625 | \$ 2,982,060 | \$ 2,982,060 |
| Revenues | | | | | | | |
| Total Revenues | \$ 34,639 | \$ 24,815 | \$ 34,600 | \$ 25,315 | \$ 34,200 | \$ 34,200 | \$ 34,200 |
| Net Cost to General Fund | \$ 2,023,289 | \$ 2,059,831 | \$ 2,227,392 | \$ 2,085,305 | \$ 2,662,425 | \$ 2,947,860 | \$ 2,947,860 |

MAYOR & COUNCIL

473 S. MAIN ST. - (928) 554-0000

Mission

To provide a natural and social environment suitable for a variety of commercial, recreational, and personal pursuits in which people can live, work, play, grow up and grow old reasonably safe from crime and harm; to reduce the pain and suffering of the less fortunate; to recognize the worth of all people and value all elements of our Town; to elevate the trust and understanding of citizens through informed public consent, irreproachable stewardship of public resources, and the proactive pursuit and protection of shared values without undue interference in their lives; and to protect and enrich the quality of life for current and future generations of Camp Verde residents, businesses, and visitors while preserving our heritage, friendliness, historic character, rural western and small town atmosphere.

OBJECTIVES

Accomplishments for the past Fiscal Year 2020-21

1. Assisted in development and start-up of the Equestrian Center
2. Maintained a balanced budget while completing capital projects.
3. Successful Annexation of Al Cantera.
4. Operated and provided services through the COVID Pandemic.
5. Wastewater Treatment Plan completed.

Goals for the upcoming Fiscal Year 2021-22

1. Continue our commitment to fiscal responsibility. We will maintain a balanced budget to the extent possible, without eliminating services.
2. Continue our strong commitment to citizen satisfaction.
3. Keep an active watch on legislative matters with potential impact to the Town of Camp Verde.
4. Work actively with the Yavapai-Apache Nation and local businesses to develop and maintain a strong, sustainable and healthy economy.
5. On-going evaluation of Town Codes and Policies for best practices and legislative adjustments.
6. Acquire the Water Company.

Personnel

Mayor

Charlie German

Vice-Mayor

Dee Jenkins

Council Members: "Buck" Buchanan, Robin Whatley, Jessie Murdock, Joe Butner & Bill LeBeau



Statistics

| | <u>FY20</u> | <u>FY21</u> |
|------------------------|-------------|-------------|
| Resolutions & Ord's | 25 | 24 |
| Liquor Permits | 20 | 7 |
| Total Council Meetings | 64 | 24 |

MAYOR & COUNCIL

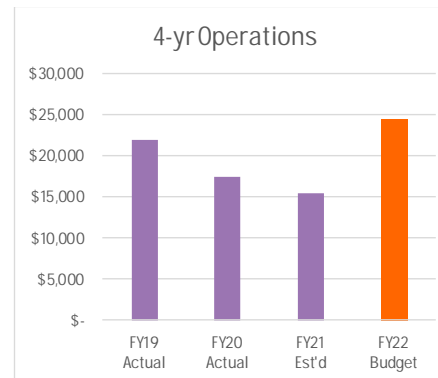
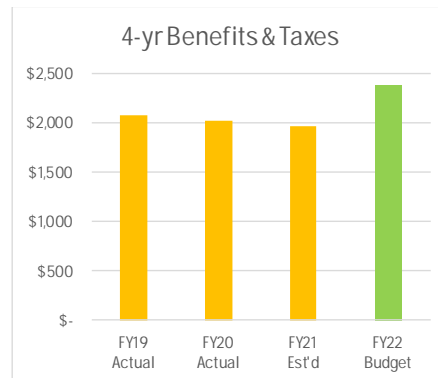
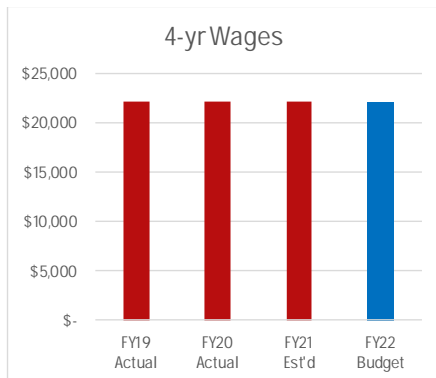
Budget

| EXPENSE TYPE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|-----------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Wages | \$ 22,200 | \$ 22,200 | \$ 22,200 | \$ 22,200 | \$ 22,200 | \$ 22,200 | \$ 22,200 |
| Taxes & Benefits | \$ 2,072 | \$ 2,016 | \$ 2,369 | \$ 1,964 | \$ 2,370 | \$ 2,375 | \$ 2,375 |
| Operations | \$ 21,967 | \$ 17,481 | \$ 24,700 | \$ 15,525 | \$ 24,500 | \$ 24,500 | \$ 24,500 |
| Capital | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Expenses | \$ 46,239 | \$ 41,697 | \$ 49,269 | \$ 39,689 | \$ 49,070 | \$ 49,075 | \$ 49,075 |
| Revenues | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Department Cost | 46,239 | 41,697 | 49,269 | 39,689 | 49,070 | 49,075 | 49,075 |

Staffing

| | FY19 Act | FY20 Act | FY21 Bud | FY21 Act | FY22 Dept | FY22 Mngr | FY22 Cncl |
|-----------------|----------|----------|----------|----------|-----------|-----------|-----------|
| Council Members | 7 | 7 | 7 | 7 | 7 | 7 | 7 |

Graphs



TOWN MANAGER

473 S. MAIN ST. - (928) 554-0001

Mission

To serve the citizens of Camp Verde in ways that will demonstrate our commitment to excellence and to ensure that the day-to-day operations of the Town Government are carried out in an efficient and effective manner.

OBJECTIVES

Accomplishments for the past Fiscal Year 2019-20

1. Upgraded HR services/management and transitioned 1 department manager.
2. Continued development of long-term plan for sewer.
3. Completed numerous capital improvement projects through federal and local sources.
4. Upgraded and Transitioned IT contractor, equipment, software and cyber security.

Goals for the upcoming Fiscal Year 2020-21

1. Complete HR Policies and procedures.
2. Complete water company purchase.
3. Develop long-term financing plan for Capital Projects
4. Complete first phase of Park development.
5. Complete Sewer Improvement projects and complete planning/design for Highway 260 Sewer.

Personnel

| | <u>FY20</u> | <u>FY21</u> | <u>FY22</u> |
|--------------|-------------|-------------|-------------|
| FTE's | 1.00 | 1.00 | 1.00 |
| FT Positions | 1 | 1 | 1 |
| PT Positions | 0 | 0 | 0 |
| Seasonal | 0 | 0 | 0 |



Camp Verde Fun Facts

Camp Verde was designated as the Arizona's official 2012 Centennial Center of Arizona City on February 15, 2012. A monument displaying related information can be visited at Rezzonico Park.

TOWN MANAGER

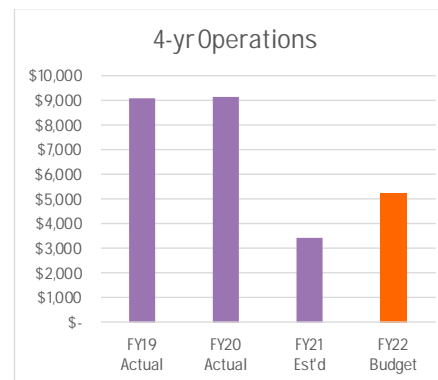
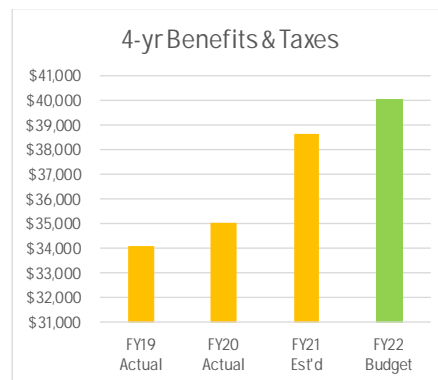
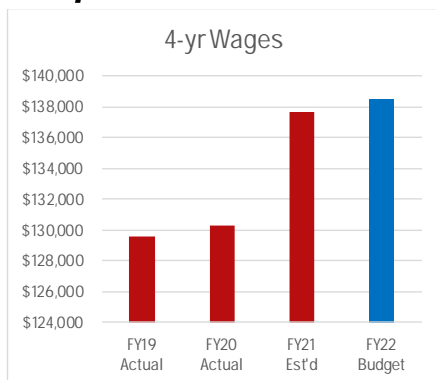
Budget

| EXPENSE TYPE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|-----------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Wages | \$ 129,605 | \$ 130,303 | \$ 138,845 | \$ 137,682 | \$ 132,200 | \$ 138,440 | \$ 138,440 |
| Taxes & Benefits | \$ 34,127 | \$ 35,040 | \$ 37,790 | \$ 38,630 | \$ 38,590 | \$ 40,045 | \$ 40,045 |
| Operations | \$ 9,086 | \$ 9,148 | \$ 5,650 | \$ 3,440 | \$ 5,250 | \$ 5,250 | \$ 5,250 |
| Capital | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Expenses | \$ 172,818 | \$ 174,491 | \$ 182,285 | \$ 179,752 | \$ 176,040 | \$ 183,735 | \$ 183,735 |
| Revenues | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Department Cost | 172,818 | 174,491 | 182,285 | 179,752 | 176,040 | 183,735 | 183,735 |

Staffing

| | FY19 Act | FY20 Act | FY21 Bud | FY21 Act | FY22 Dept | FY22 Mngr | FY22 Cncl |
|--------------|----------|----------|----------|----------|-----------|-----------|-----------|
| FTE's | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| FT Positions | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| PT Positions | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Seasonal | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Graphs



TOWN CLERK

473 S. MAIN ST. - (928) 554-0021

Mission

We succeed when we meet or exceed the expectations of our citizens. We have a passion for excellence and endeavor to set and deliver the highest standards of service, value, integrity, and fairness. We celebrate the diversity and power of our democracy through its people, ideas, and cultures. We lead by examples of creativity, enthusiasm, and loyalty to our community in which we are honored to serve.

OBJECTIVES

Accomplishments for the past Fiscal Year 2020-21

1. Incorporated technological advances to the Council Chambers with Zoom. Successfully trained neighboring municipalities, Council Members and employees how to utilize Zoom meetings.
2. Successfully acquired funding to improve the Council Chambers and promote transparency and accessibility of Public Meetings.
3. Incorporated new administrative practices to capture agenda items, changed the face of the Council Agenda.
4. Conducted an OML/Policies Rules and Procedures training for Council Members.
5. Provided Government trainings to High School students on Elections as a Certified Elections Officer.

Goals for the upcoming Fiscal Year 2021-22

1. Update the Town Council's Policy Rules and Procedures Plan
2. Finalize the technology advancement for the Council Chambers
3. Digitize all Records within the Town Clerk's Office.
4. Develop Public Records Management Training/Orientation for Employees.
5. Attend Elections Training/Clerk's Academy/Institute, AZ League Conference and Regional 1 Meetings.
6. Transition Agenda Item submission and approval process through Power DMS Portal

Personnel

| | <u>FY20</u> | <u>FY21</u> | <u>FY22</u> |
|--------------|-------------|-------------|-------------|
| FTE's | 2.00 | 2.00 | 2.25 |
| FT Positions | 2 | 2 | 3 |
| PT Positions | 0 | 0 | 0 |
| Seasonal | 0 | 0 | 0 |



Statistics

| | <u>FY20</u> | <u>FY21</u> |
|---------------------------|-------------|-------------|
| Business Licenses on File | 807 | 781 |
| New Resolutions & Ord's | 25 | 24 |
| New Liquor Permits | 20 | 7 |
| Total Council Meetings | 64 | 24 |
| Records Requests | 70 | 43 |

TOWN CLERK

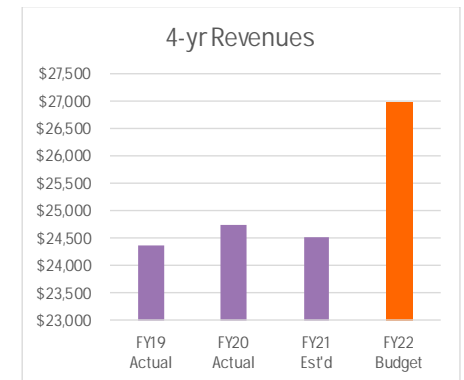
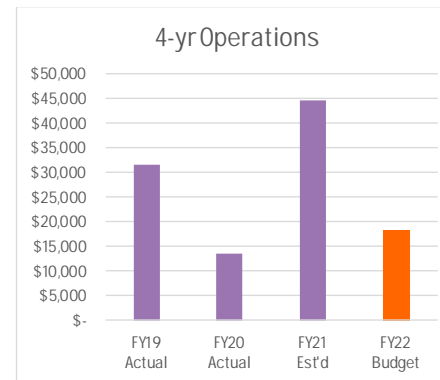
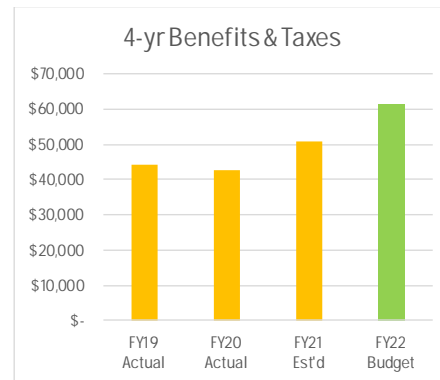
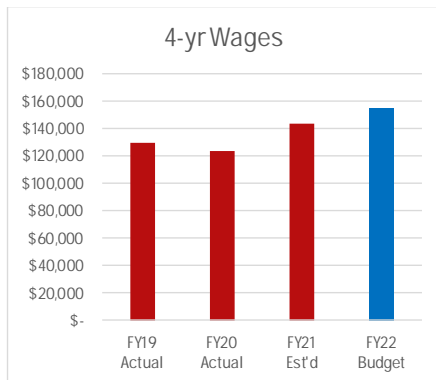
Budget

| EXPENSE TYPE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|-----------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Wages | \$ 129,862 | \$ 123,607 | \$ 142,976 | \$ 143,356 | \$ 177,765 | \$ 154,330 | \$ 154,330 |
| Taxes & Benefits | \$ 44,067 | \$ 42,526 | \$ 49,585 | \$ 50,622 | \$ 71,885 | \$ 61,365 | \$ 61,365 |
| Operations | \$ 31,508 | \$ 13,502 | \$ 49,650 | \$ 44,563 | \$ 19,300 | \$ 18,300 | \$ 18,300 |
| Capital | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Expenses | \$ 205,437 | \$ 179,635 | \$ 242,211 | \$ 238,541 | \$ 268,950 | \$ 233,995 | \$ 233,995 |
| Revenues | \$ 24,367 | \$ 24,753 | \$ 27,500 | \$ 24,532 | \$ 27,000 | \$ 27,000 | \$ 27,000 |
| Total Department Cost | 181,070 | 154,882 | 214,711 | 214,009 | 241,950 | 206,995 | 206,995 |

Staffing

| | FY19 Act | FY20 Act | FY21 Bud | FY21 Act | FY22 Dept | FY22 Mngr | FY22 Cncl |
|--------------|----------|----------|----------|----------|-----------|-----------|-----------|
| FTE's | 2.0 | 2.0 | 2.0 | 2.0 | 3.0 | 2.3 | 2.3 |
| FT Positions | 2.0 | 2.0 | 2.0 | 2.0 | 3.0 | 3.0 | 3.0 |
| PT Positions | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Seasonal | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Graphs



FINANCE

395 S. MAIN ST. - (928) 554-0013

Mission

To administer the Town's financial affairs in a manner which comports with all Governmental Accounting and Auditing Standards and to provide a broad array of financial services to the departments which make up the Town's service delivery system.

OBJECTIVES

Accomplishments for the past Fiscal Year 2020-21

1. Received an Unqualified opinion for FY20 CAFR
2. Received the GFOA CAFR award for FY19; 7-time recipient
3. Received the GFOA Budget award for FY20; 5-time recipient

Goals for the upcoming Fiscal Year 2021-22

1. Receipt of FY20 CAFR award
2. Make necessary adjustments to budget process and document based on newly changed requirements, to receive GFOA Budget award for FY22.
3. Complete credit card payment system roll-out. Delayed from last year.
4. Incorporate more detailed analysis of sale tax number for the Town.
5. Develop process to review and match business licenses and sales tax reporting with actual business locations.

Personnel

| | <u>FY20</u> | <u>FY21</u> | <u>FY22</u> |
|--------------|-------------|-------------|-------------|
| FTE's | 3.00 | 3.00 | 3.25 |
| FT Positions | 3 | 3 | 4 |
| PT Positions | 0 | 0 | 0 |
| Seasonal | 0 | 0 | 0 |



Statistics

| | <u>FY20</u> | <u>FY21</u> |
|------------------------------|-------------|-------------|
| Total AP Checks | 2,352 | 2,294 |
| Total AP Credit Card Use | 943 | 917 |
| Avg # of Employees per month | 112 | 112 |

FINANCE

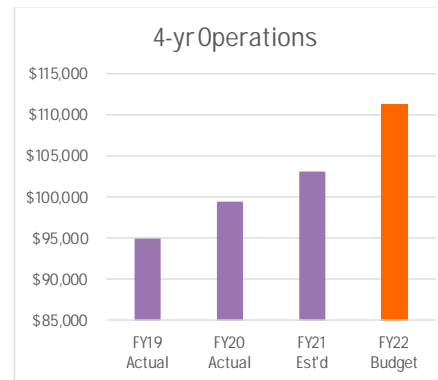
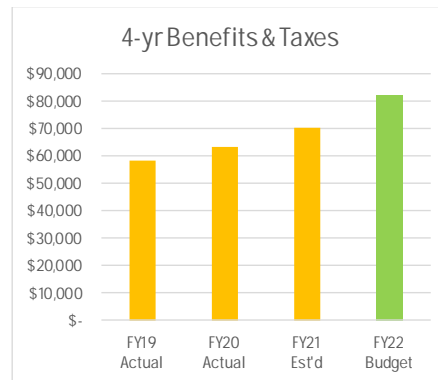
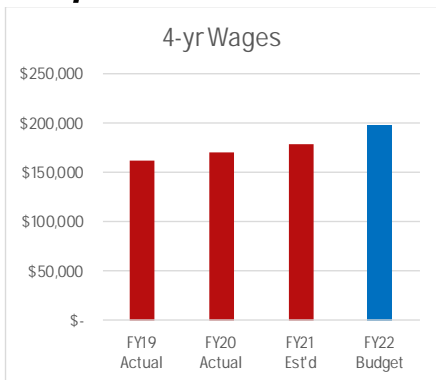
Budget

| EXPENSE TYPE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|-----------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Wages | \$ 161,312 | \$ 170,844 | \$ 175,095 | \$ 177,930 | \$ 202,010 | \$ 197,330 | \$ 197,330 |
| Taxes & Benefits | \$ 58,267 | \$ 63,253 | \$ 66,780 | \$ 70,300 | \$ 88,220 | \$ 82,085 | \$ 82,085 |
| Operations | \$ 94,986 | \$ 99,506 | \$ 103,600 | \$ 103,094 | \$ 111,170 | \$ 111,170 | \$ 111,170 |
| Capital | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Expenses | \$ 314,565 | \$ 333,603 | \$ 345,475 | \$ 351,324 | \$ 401,400 | \$ 390,585 | \$ 390,585 |
| Revenues | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Department Cost | 314,565 | 333,603 | 345,475 | 351,324 | 401,400 | 390,585 | 390,585 |

Staffing

| | FY19 Act | FY20 Act | FY21 Bud | FY21 Act | FY22 Dept | FY22 Mngr | FY22 Cncl |
|--------------|----------|----------|----------|----------|-----------|-----------|-----------|
| FTE's | 3.0 | 3.0 | 3.0 | 3.0 | 4.0 | 3.3 | 3.3 |
| FT Positions | 3 | 3 | 3 | 3 | 4 | 4 | 4 |
| PT Positions | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Seasonal | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Graphs



HUMAN RESOURCES

395 S. MAIN ST. - (928) 554-0011

Mission

To be a strategic partner in the development and accomplishment of the organization’s objectives through training management, compensation management and organizational development.

OBJECTIVES

Accomplishments for the past Fiscal Year 2020-21

1. Completion of the 2020 Engagement Survey and Implementation of Initiatives Based on Results
2. Implementation of Employee Newsletter for Benefits/HR and Department Communications
3. Implementation of Management Training Program (7 Habits with 4 Habits completed as of 3/1/2021)
4. Health & Wellness Monthly Initiatives Expansion
5. Employee Engagement Recognitions (CORE and GOLD) Awards
6. Approval of new digital platform for document retention Power DMS
7. Implementation of Policy Committee to edit Personnel Manual

Goals for the upcoming Fiscal Year 2021-22

1. Personnel Manual and Policies Updated and Completed Electronically in Power DMS and Approved by Council
2. Digital Document Management for all HR Files, Improving PAF Workflows in Power DMS
3. Compensation Study Completion-Wage/Salary Updates/Comparisons to keep competitive with current market wages
4. Expanding New Hire Orientation to become digitally enhanced
5. Continuing Annual/Bi-Annual Engagement Surveys
6. Continuing in Development of Extensive Conflict Resolution and New Manager Trainings
7. Performance Review Updates, Tracking, Electronic Processes through Power DMS

Personnel



| | <u>FY20</u> | <u>FY21</u> | <u>FY22</u> |
|--------------|-------------|-------------|-------------|
| FTE's | 1.00 | 1.00 | 1.25 |
| FT Positions | 1 | 1 | 2 |
| PT Positions | 0 | 0 | 0 |
| Seasonal | 0 | 0 | 0 |

Statistics

| | <u>FY20</u> | <u>FY21</u> |
|------------------------|-------------|-------------|
| Applications Processed | 255 | 263 |
| New Hires | 12 | 17 |
| Terminations | 11 | 21 |
| Retention Rate | 89% | 81.6% |
| Turnover Rate | 11% | 18.4% |

HUMAN RESOURCES

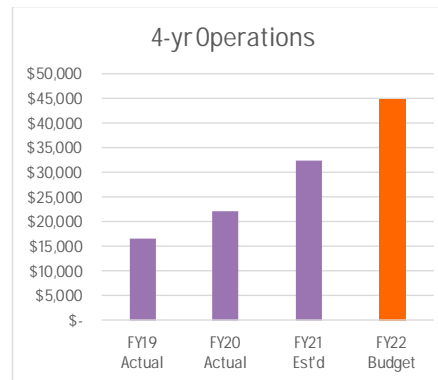
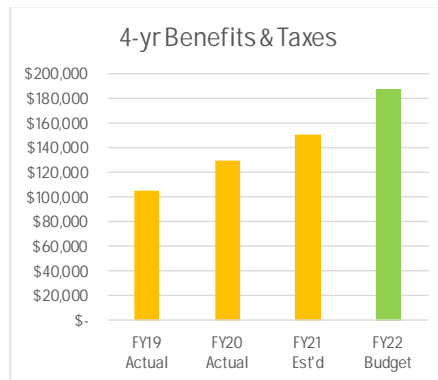
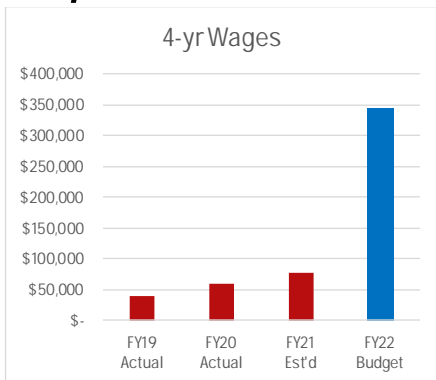
Budget

| EXPENSE TYPE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|-----------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Wages | \$ 39,642 | \$ 60,776 | \$ 78,688 | \$ 78,029 | \$ 118,830 | \$ 343,870 | \$ 343,870 |
| Taxes & Benefits | \$ 105,354 | \$ 129,631 | \$ 146,185 | \$ 150,262 | \$ 197,990 | \$ 187,105 | \$ 187,105 |
| Operations | \$ 16,743 | \$ 22,131 | \$ 33,650 | \$ 32,284 | \$ 44,915 | \$ 44,915 | \$ 44,915 |
| Capital | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Expenses | \$ 161,739 | \$ 212,538 | \$ 258,523 | \$ 260,575 | \$ 361,735 | \$ 575,890 | \$ 575,890 |
| Revenues | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Department Cost | 161,739 | 212,538 | 258,523 | 260,575 | 361,735 | 575,890 | 575,890 |

Staffing

| | FY19 Act | FY20 Act | FY21 Bud | FY21 Act | FY22 Dept | FY22 Mngr | FY22 Cncl |
|--------------|----------|----------|----------|----------|-----------|-----------|-----------|
| FTE's | 1.0 | 1.0 | 1.0 | 1.0 | 2.0 | 1.3 | 1.3 |
| FT Positions | 1 | 1 | 1 | 1 | 2 | 2 | 2 |
| PT Positions | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Seasonal | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Graphs



RISK MANAGEMENT

473 S. MAIN ST. - (928) 554-0003

Mission

To develop and maintain an integrated, multi-disciplinary program for effective management of the Town's resources, assets, and liabilities to protect its employees, property and citizens and enable the Town to achieve its primary aim of efficient and effective day-to-day operation of the Town Government.

OBJECTIVES

Accomplishments for the past Fiscal Year 2019-20 (not updated for FY22)

1. Completed Continuity of Operations Plan (COOP); written plan guiding Town before/during/after a hazard/disaster.
2. Completed Risk Register; this document will be an ongoing record of solutions to mitigate risk.
3. Partnered with Marshal Rowley to enhance Emergency Operation Center capabilities and conduct exercise(s).
4. Low E-mod - .73; savings in workers' compensation premiums.

Goals for the upcoming Fiscal Year 2020-21 (not updated for FY22)

1. Completed Continuity of Operations Plan (COOP); written plan guiding Town before/during/after a hazard/disaster.
2. Completed Risk Register; this document will be an ongoing record of solutions to mitigate risk.
3. Partnered with Marshal Rowley to enhance Emergency Operation Center capabilities and conduct exercise(s).
4. Low E-mod - .73; savings in workers' compensation premiums.

Personnel

| | <u>FY20</u> | <u>FY21</u> | <u>FY22</u> |
|--------------|-------------|-------------|-------------|
| FTE's | 1.20 | 1.20 | 1.20 |
| FT Positions | 2 | 2 | 2 |
| PT Positions | 0 | 0 | 0 |
| Seasonal | 0 | 0 | 0 |



Statistics

| | <u>FY20</u> | <u>FY21</u> |
|---------------------------|-------------|-------------|
| Worker's Comp Loss Ratio: | .2% | 12% |
| Worker's Comp e-mod | .73 | .75 |
| Work related injuries: | 12 | 5 |

RISK MANAGEMENT

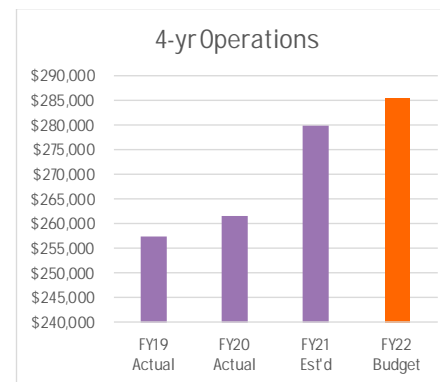
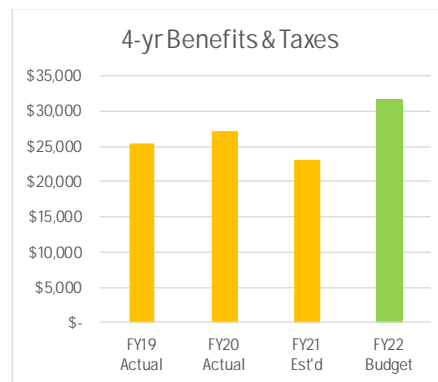
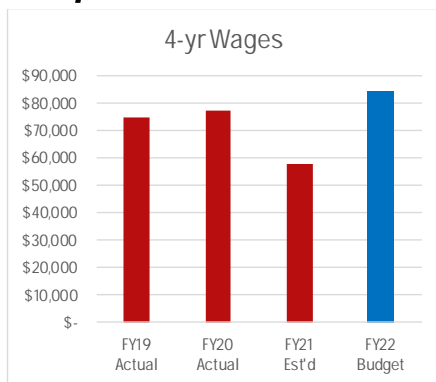
Budget

| EXPENSE TYPE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|-----------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Wages | \$ 74,951 | \$ 77,331 | \$ 81,005 | \$ 57,818 | \$ 9,885 | \$ 84,480 | \$ 84,480 |
| Taxes & Benefits | \$ 25,313 | \$ 27,213 | \$ 28,940 | \$ 23,119 | \$ 4,505 | \$ 31,650 | \$ 31,650 |
| Operations | \$ 257,542 | \$ 261,564 | \$ 263,384 | \$ 279,954 | \$ 286,755 | \$ 285,410 | \$ 285,410 |
| Capital | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Expenses | \$ 357,806 | \$ 366,108 | \$ 373,329 | \$ 360,891 | \$ 301,145 | \$ 401,540 | \$ 401,540 |
| Revenues | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Department Cost | 357,806 | 366,108 | 373,329 | 360,891 | 301,145 | 401,540 | 401,540 |

Staffing

| | FY19 Act | FY20 Act | FY21 Bud | FY21 Act | FY22 Dept | FY22 Mngr | FY22 Cncl |
|--------------|----------|----------|----------|----------|-----------|-----------|-----------|
| FTE's | 1.2 | 1.2 | 1.2 | 0.8 | 1.2 | 1.2 | 1.2 |
| FT Positions | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| PT Positions | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Seasonal | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Graphs



ECONOMIC DEVELOPMENT

473 S. MAIN ST. - (928) 554-0007

Mission

Create and build a business environment that preserves, attracts and promotes sustainable growth and creates meaningful jobs.

OBJECTIVES

Accomplishments for the past Fiscal Year 2020-21

1. The department guided a construction tax rebate incentive through Council to assist in bringing an 80-acre business park to Camp Verde
2. The department worked with the wastewater division to implement a sewer buy-in agreement with VVMC and modify rates with hotels, motels and RV parks.
3. Completed Homestead Parkway, a roadway funded by grants initiated by the department.
4. Constructed the Ryal Canyon Trailhead, 6 months ahead of schedule and \$34,000 under budget
5. Launched and completed the Town's first-ever comprehensive trail planning effort, resulting in the Council's recent adoption of that Urban Upland Trail Plan.

Goals for the upcoming Fiscal Year 2021-22

1. Continue to leverage the Opportunity Zone with landowners and developers
2. Work with the NACOG EDC and VVREO to secure funding for broadband expansion
3. Launch and complete the Focus on Success Community and Economic Development Strategic Planning process.
4. Partner with VACTE, Yavapai College and others to grow Career and Technology education and workforce training opportunities
5. Focus on six tourism market segments to grow tourism and visitor numbers by 10%. The focus will be on the following segments: Outdoor recreation, outdoor adventure venues, wine industry, vintage retail markets, agricultural production and cultural tourism

Personnel

| | <u>FY20</u> | <u>FY21</u> | <u>FY22</u> |
|--------------|-------------|-------------|-------------|
| FTE's | 3.10 | 3.10 | 4.10 |
| FT Positions | 2 | 2 | 3 |
| PT Positions | 4 | 4 | 4 |
| Seasonal | 0 | 0 | 0 |



Statistics

| | <u>FY20</u> | <u>FY21</u> |
|----------------------------|-------------|-------------|
| Change in Hotel/Trans Tax | -25% | +65% |
| Change in Construction Tax | -4% | +97% |
| CV Visitor Center Visits | 5,044 | 4,479 |

ECONOMIC DEVELOPMENT

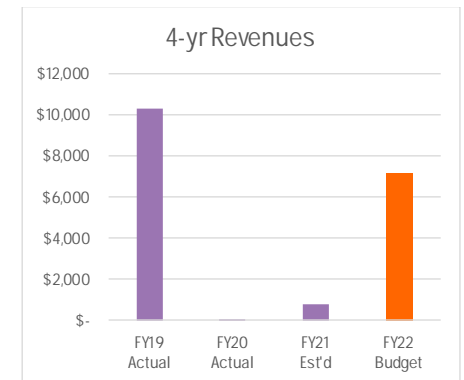
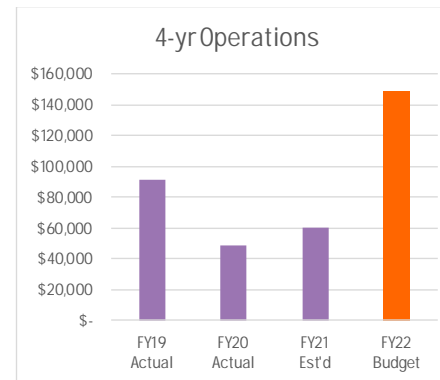
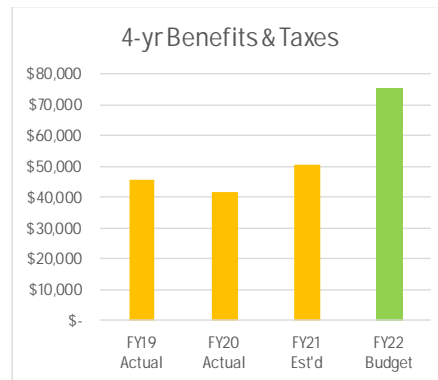
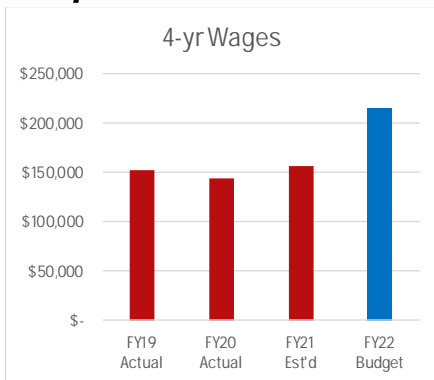
Budget

| EXPENSE TYPE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|-----------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Wages | \$ 152,418 | \$ 144,106 | \$ 156,310 | \$ 157,005 | \$ 197,760 | \$ 214,420 | \$ 214,420 |
| Taxes & Benefits | \$ 45,710 | \$ 41,470 | \$ 48,750 | \$ 50,652 | \$ 72,335 | \$ 75,330 | \$ 75,330 |
| Operations | \$ 91,107 | \$ 49,167 | \$ 69,600 | \$ 60,540 | \$ 179,000 | \$ 149,000 | \$ 149,000 |
| Capital | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Expenses | \$ 289,235 | \$ 234,743 | \$ 274,660 | \$ 268,197 | \$ 449,095 | \$ 438,750 | \$ 438,750 |
| Revenues | \$ 10,272 | \$ 62 | \$ 7,100 | \$ 782 | \$ 7,200 | \$ 7,200 | \$ 7,200 |
| Total Department Cost | 278,963 | 234,681 | 267,560 | 267,415 | 441,895 | 431,550 | 431,550 |

Staffing

| | FY19 Act | FY20 Act | FY21 Bud | FY21 Act | FY22 Dept | FY22 Mngr | FY22 Cncl |
|--------------|----------|----------|----------|----------|-----------|-----------|-----------|
| FTE's | 2.9 | 3.1 | 3.1 | 3.1 | 4.1 | 4.1 | 4.1 |
| FT Positions | 2 | 2 | 2 | 2 | 3 | 3 | 3 |
| PT Positions | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Seasonal | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Graphs



IT SERVICES

473 S. MAIN ST. - (928) 554-0001

Mission

To provide the highest quality technology-based services, in the most cost-effective manner, to facilitate the town's mission as it applies to the management, staff support, and community service.

OBJECTIVES

Accomplishments for the past Fiscal Year 2019-20 (not updated for FY22)

1. Upgraded a portion of computers throughout organization.
2. Implemented additional building security throughout Town Hall campus.
3. Continue upgrades with consistent hardware baseline for all Town workstations and provide a Five-year procurement schedule for all Town PC Workstations and Laptops.

Goals for the upcoming Fiscal Year 2020-21 (not updated for FY22)

1. Continue upgrades with consistent hardware baseline for all Town workstations and provide a Five-year procurement schedule for all Town PC Workstations and Laptops.
2. Continue progress on campus-wide Security upgrades.
3. Begin considering on-site full-time IT staff

Personnel

The IT department staffing is outsourced.



Camp Verde Fun Facts

Fort Verde Days began in 1957 and will hold its 57th annual event in October of 2013. The first Fort Verde Days event was a celebration to honor "all who had supported and visited that first museum".

*Source: sedonaverdevalley.org

INFORMATION TECHNOLOGY

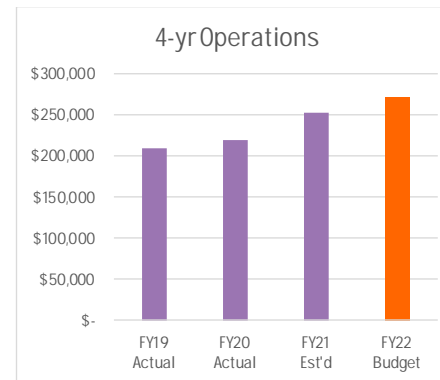
Budget

| EXPENSE TYPE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|-----------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Wages | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Taxes & Benefits | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Operations | \$ 209,010 | \$ 218,557 | \$ 222,300 | \$ 251,792 | \$ 270,000 | \$ 270,000 | \$ 270,000 |
| Capital | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Expenses | \$ 209,010 | \$ 218,557 | \$ 222,300 | \$ 251,792 | \$ 270,000 | \$ 270,000 | \$ 270,000 |
| Revenues | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Department Cost | 209,010 | 218,557 | 222,300 | 251,792 | 270,000 | 270,000 | 270,000 |

Staffing

| | FY19 Act | FY20 Act | FY21 Bud | FY21 Act | FY22 Dept | FY22 Mngr | FY22 Cncl |
|--------------|------------|------------|------------|------------|------------|------------|------------|
| FTE's | Outsourced | Outsourced | Outsourced | Outsourced | Outsourced | Outsourced | Outsourced |
| FT Positions | | | | | | | |
| PT Positions | | | | | | | |
| Seasonal | | | | | | | |

Graphs

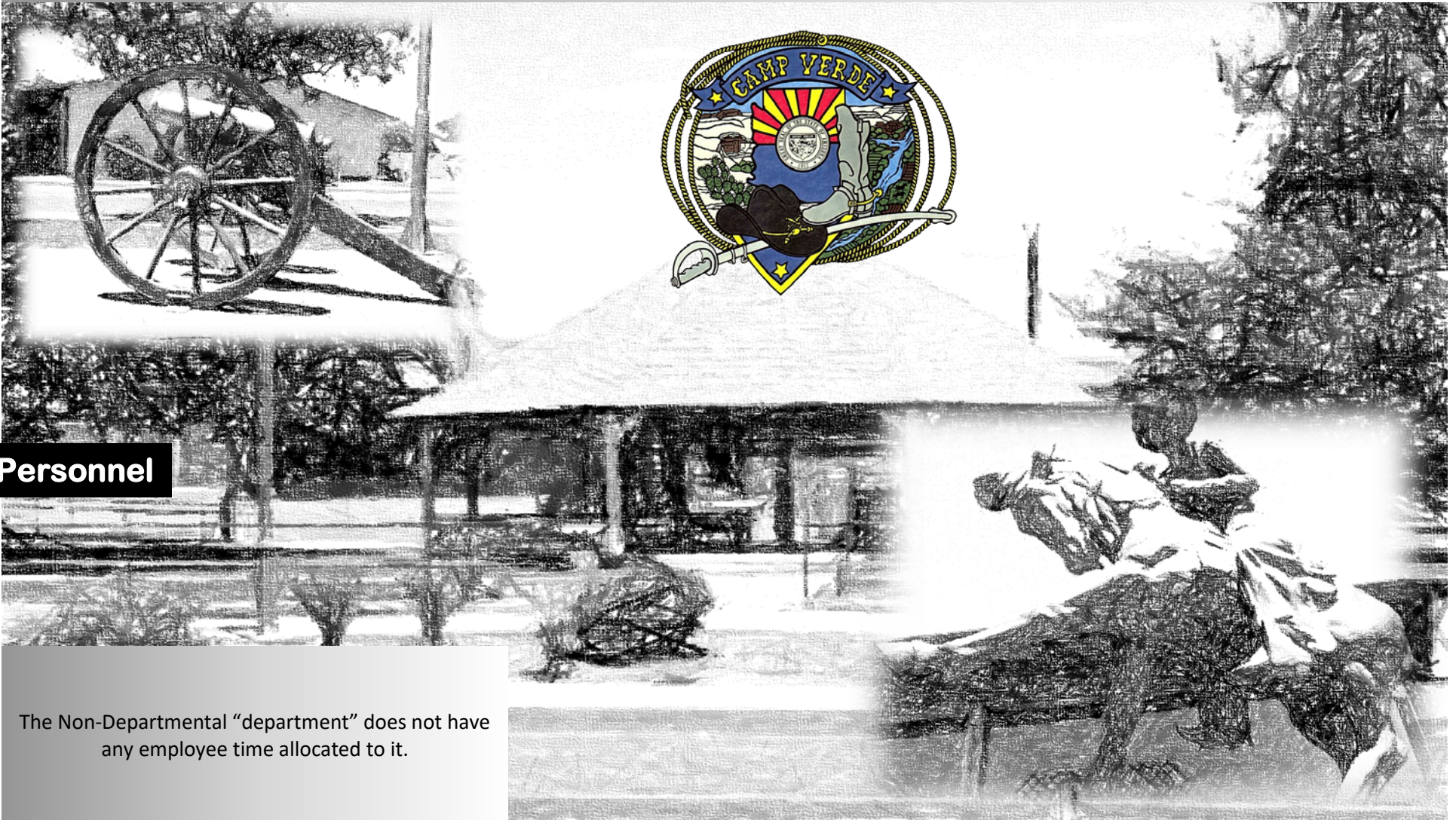


NON-DEPARTMENTAL

473 S. MAIN ST. - (928) 554-0000

Mission

Non-Departmental expenditures represent budget line items that are either not directly attributable to any one department or shared resource items that cannot or do not need to be allocated to any particular departments. Non-Departmental expenditures are better described as expenses of the Town rather than any individual department.



Personnel

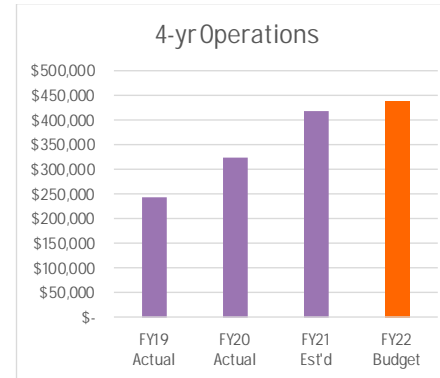
The Non-Departmental “department” does not have any employee time allocated to it.

NON-DEPARTMENTAL

Budget

| EXPENSE TYPE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|------------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Wages | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Taxes & Benefits | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Operations | \$ 243,273 | \$ 323,274 | \$ 445,790 | \$ 417,661 | \$ 419,190 | \$ 438,490 | \$ 438,490 |
| Capital | \$ 57,807 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Expenses | \$ 301,080 | \$ 323,274 | \$ 445,790 | \$ 417,661 | \$ 419,190 | \$ 438,490 | \$ 438,490 |
| Revenues | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Department Cost | 301,080 | 323,274 | 445,790 | 417,661 | 419,190 | 438,490 | 438,490 |

Graphs



MAGISTRATE COURT SUMMARY



Departments

◆ Magistrate Court ◆

| | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL PROPOSED |
|---------------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|--------------------------------|
| Expenditures | | | | | | | |
| Wages & Related | \$ 360,733 | \$ 351,575 | \$ 429,590 | \$ 334,641 | \$ 426,270 | \$ 438,505 | \$ 438,505 |
| Operating Expenditures | \$ 38,817 | \$ 40,033 | \$ 50,195 | \$ 41,027 | \$ 48,740 | \$ 48,740 | \$ 48,740 |
| Equipment/Capital Expenditures | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Expenditures | \$ 399,550 | \$ 391,608 | \$ 479,785 | \$ 375,668 | \$ 475,010 | \$ 487,245 | \$ 487,245 |
| Revenues | | | | | | | |
| Total Revenues | \$ 177,237 | \$ 155,274 | \$ 165,000 | \$ 92,135 | \$ 155,000 | \$ 155,000 | \$ 155,000 |
| Net Cost to General Fund | \$ 222,313 | \$ 236,334 | \$ 314,785 | \$ 283,533 | \$ 320,010 | \$ 332,245 | \$ 332,245 |

MUNICIPAL COURT

435 S. MAIN ST., STE. 206A - (928) 554-0030

Mission

To contribute to the quality of life in our community by fairly and impartially administering justice in the most effective, efficient and professional manner possible.

OBJECTIVES

Accomplishments for the past Fiscal Year 2020-21

1. Completed phase three of the three-year phased implementation of the Court security mandates. Year 1- CY 2017- Governance & Administration. –coordinate security self-assessments, security drills and testing of security equipment.
2. Awarded grant application for purchase of security walk-through metal detector in order to comply with security mandates.
3. Implemented Covid-19 protocols, pursuant to Arizona Supreme Court directives, and publicized new safeguards and procedures via the Town of Camp Verde website and Court signage.
4. Publicized PayNearMe option to pay fees and fines at a local location, such as Family Dollar, CVS, Seven-Eleven.
5. Implemented electronic procedure for initiation of Protective Orders.
6. Completed Triennial Independent Financial Review in compliance with Minimum Account Standards.

Goals for the upcoming Fiscal Year 2021-22

1. Meet quarterly with local court security and emergency preparedness committee.
2. Remain in compliance with state law, Administrative Orders and Rules of Court.
3. Keep an active watch on legislative matters with potential impact to the Town of Camp Verde Local Court as well as on a State level.
4. Continue our commitment to fiscal responsibility.

Personnel

| | <u>FY20</u> | <u>FY21</u> | <u>FY22</u> |
|--------------|-------------|-------------|-------------|
| FTE's | 6.2 | 5.8 | 6.2 |
| FT Positions | 6 | 6 | 6 |
| PT Positions | 1 | 1 | 1 |
| Seasonal | 0 | 0 | 0 |



Statistics

| | <u>FY20</u> | <u>FY21</u> |
|-------------------------|-------------|-------------|
| • Misdemeanor/FTA | 522 | 500 |
| • DUI | 64 | 78 |
| • Serious Traffic | 11 | 7 |
| • Criminal Traffic | 87 | 172 |
| • Civil traffic | 727 | 668 |
| • Harassment injunction | 5 | 5 |
| • Order of protection | 4 | 9 |

MUNICIPAL COURT

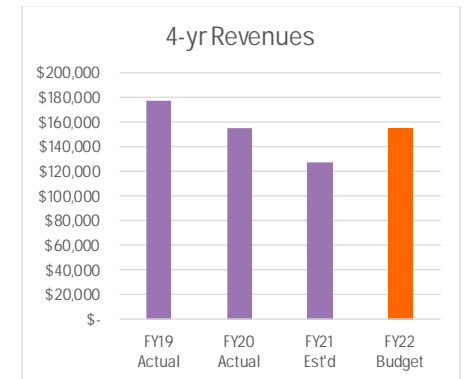
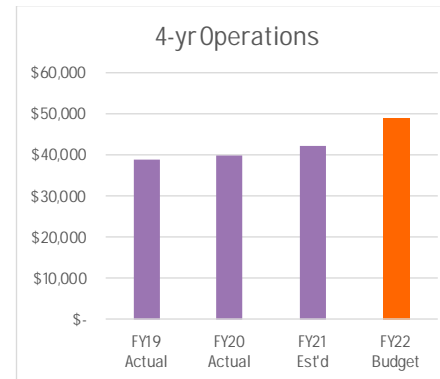
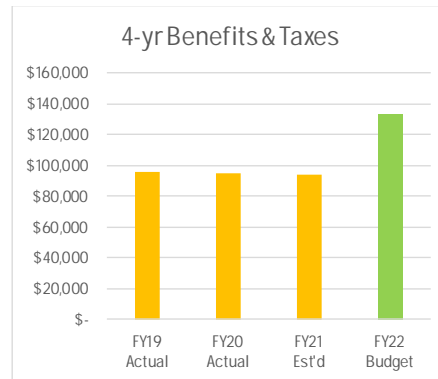
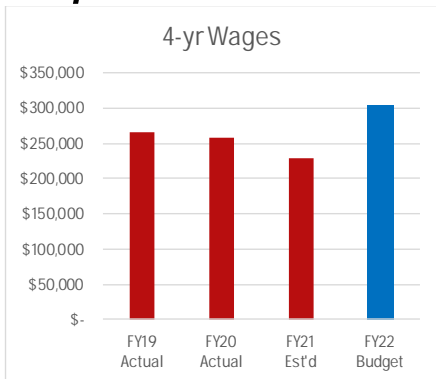
Budget

| EXPENSE TYPE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|-----------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Wages | \$ 264,632 | \$ 257,170 | \$ 305,390 | \$ 229,635 | \$ 295,480 | \$ 305,150 | \$ 305,150 |
| Taxes & Benefits | \$ 96,101 | \$ 94,405 | \$ 124,200 | \$ 93,696 | \$ 130,790 | \$ 133,355 | \$ 133,355 |
| Operations | \$ 38,817 | \$ 40,033 | \$ 50,195 | \$ 42,181 | \$ 48,740 | \$ 48,740 | \$ 48,740 |
| Capital | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Expenses | \$ 399,550 | \$ 391,608 | \$ 479,785 | \$ 365,512 | \$ 475,010 | \$ 487,245 | \$ 487,245 |
| Revenues | \$ 177,237 | \$ 155,274 | \$ 165,000 | \$ 127,612 | \$ 155,000 | \$ 155,000 | \$ 155,000 |
| Total Department Cost | 222,313 | 236,334 | 314,785 | 237,900 | 320,010 | 332,245 | 332,245 |

Staffing

| | FY19 Act | FY20 Act | FY21 Bud | FY21 Act | FY22 Dept | FY22 Mngr | FY22 Cncl |
|--------------|----------|----------|----------|----------|-----------|-----------|-----------|
| FTE's | 5.7 | 6.2 | 6.2 | 5.8 | 6.2 | 6.2 | 6.2 |
| FT Positions | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| PT Positions | 1 | 2 | 2 | 2 | 2 | 2 | 2 |
| Seasonal | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Graphs



PUBLIC WORKS SUMMARY



Departments

Engineering



Stormwater



Maintenance

| | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL PROPOSED |
|---------------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|--------------------------------|
| Expenditures | | | | | | | |
| Wages & Related | \$ 713,782 | \$ 690,320 | \$ 844,334 | \$ 774,437 | \$ 855,585 | \$ 899,135 | \$ 899,135 |
| Operating Expenditures | \$ 171,862 | \$ 240,604 | \$ 264,385 | \$ 244,907 | \$ 350,495 | \$ 340,495 | \$ 340,495 |
| Equipment/Capital Expenditures | \$ 17,729 | \$ - | \$ - | \$ 7,237 | \$ - | \$ - | \$ - |
| Total Expenditures | \$ 903,373 | \$ 930,924 | \$ 1,108,719 | \$ 1,026,581 | \$ 1,206,080 | \$ 1,239,630 | \$ 1,239,630 |
| Revenues | | | | | | | |
| Total Revenues | \$ 1,100 | \$ 25,150 | \$ 2,000 | \$ 25,944 | \$ - | \$ 15,000 | \$ 15,000 |
| Net Cost to General Fund | \$ 902,273 | \$ 905,774 | \$ 1,106,719 | \$ 1,000,637 | \$ 1,206,080 | \$ 1,224,630 | \$ 1,224,630 |

ENGINEERING

395 S. MAIN ST. - (928) 554-0820

Mission

Plans, develops and maintains streets, stormwater, sewer utilities, facilities & grounds and our parks to promote public health, personal safety, transportation economic growth and civic vitality.

OBJECTIVES

Accomplishments for the past Fiscal Year 2020-21

1. Provided Engineering support to Community Development for private development and public improvements projects.
2. Worked with Rick Engineering to Design the Hollamon & 7th Street Sidewalk Improvements
3. Worked with Kimley – Horn Engineering to design the sports complex fields & appurtenances
4. Served on the NACOG Technical Subcommittee and the Verde Valley Transportation Organization (CVTPO)
5. Assisted the Arena Association with the construction of the entry roads and site construction.

Goals for the upcoming Fiscal Year 2021-22

1. Complete the construction of the Camp Verde Sports Complex Phase IB
2. Complete construction of the Hollamon and 7th Streets Sidewalk
3. Complete Cliffs Parkway Traffic Signal Upgrades
4. Complete Design and Construction on the Howards Road and the Arena, Sports Complex, and WWTP entry road Low water crossing and detention basin drainage improvement projects.

Personnel

| | <u>FY20</u> | <u>FY21</u> | <u>FY22</u> |
|--------------|-------------|-------------|-------------|
| FTE's | 1.0 | 1.0 | 1.0 |
| FT Positions | 5 | 5 | 3 |
| PT Positions | 1 | 1 | 0 |
| Seasonal | 0 | 0 | 0 |



Camp Verde Fun Facts

The Town of Camp Verde covers 43.14 square miles. That makes Camp Verde the 27th largest town/city within Arizona, right below Williams and just above Prescott.

**Source: factfinder2.census.gov*

ENGINEERING

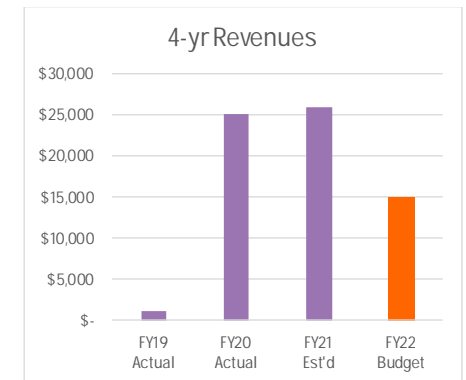
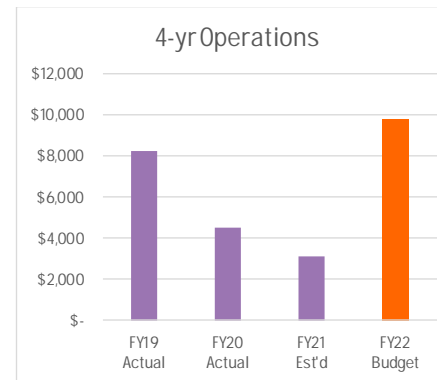
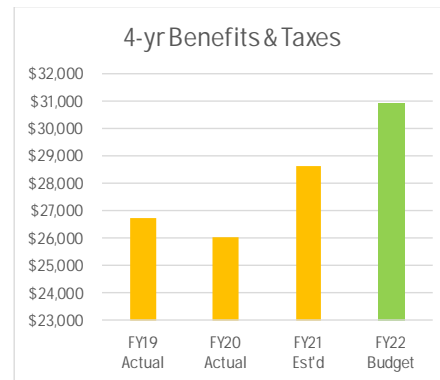
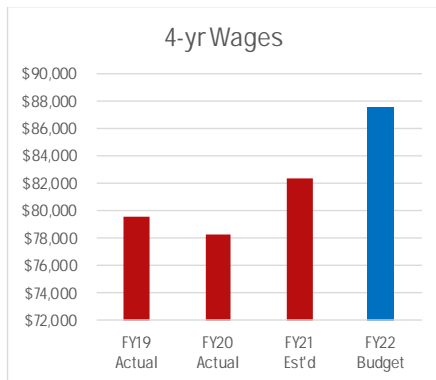
Budget

| EXPENSE TYPE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|-----------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Wages | \$ 79,573 | \$ 78,270 | \$ 82,102 | \$ 82,334 | \$ 83,250 | \$ 87,550 | \$ 87,550 |
| Taxes & Benefits | \$ 26,735 | \$ 26,028 | \$ 27,500 | \$ 28,627 | \$ 29,915 | \$ 30,935 | \$ 30,935 |
| Operations | \$ 8,208 | \$ 4,496 | \$ 7,250 | \$ 3,130 | \$ 9,750 | \$ 9,750 | \$ 9,750 |
| Capital | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Expenses | \$ 114,516 | \$ 108,794 | \$ 116,852 | \$ 114,091 | \$ 122,915 | \$ 128,235 | \$ 128,235 |
| Revenues | \$ 1,100 | \$ 25,150 | \$ 2,000 | \$ 25,944 | \$ - | \$ 15,000 | \$ 15,000 |
| Total Department Cost | 113,416 | 83,644 | 114,852 | 88,147 | 122,915 | 113,235 | 113,235 |

Staffing

| | FY19 Act | FY20 Act | FY21 Bud | FY21 Act | FY22 Dept | FY22 Mngr | FY22 Cncl |
|--------------|----------|----------|----------|----------|-----------|-----------|-----------|
| FTE's | 1.2 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| FT Positions | 4 | 3 | 3 | 3 | 3 | 3 | 3 |
| PT Positions | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Seasonal | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Graphs



STORMWATER

395 S. MAIN ST. - (928) 554-0826

Mission

To provide environmental protection, minimize the impacts to public and private property due to flooding from storms events and promote public health and safety through education and the implementation of stormwater regulations, policies and engineering.

OBJECTIVES

Accomplishments for the past Fiscal Year 2020-21

1. Completed Siltation/First Flush Basin at Park Entrance Roadway and Airport Wash.
2. Kept up with MS-4 Permit and annual report.
3. Maintenance on Town drainage structures, culverts, washes, etc.
4. Completing Design of Howard's Road to Diamond Creek Subdivision Channel Drainage.
5. Completed Design of Northwest Verde Lakes interior roadside ditches, culverts and road crossings for JOC quote.

Goals for the upcoming Fiscal Year 2021-22

1. Seek funding, manpower, equipment, software required to complete the work of a functioning Stormwater Division.
2. Complete the designed improvements at Howard's Road and at the Northwest area of Verde Lakes.
3. Begin work for Verde Lakes Drive crossing culvert additions at West Clear Creek replacing the middle island area splitting West Clear Creek that is used for current nuisance parking in the creek with additional under-roadway culverts to improve the drainage capacity of the crossing and further prevent future roadway flood damage.

Personnel

| | <u>FY20</u> | <u>FY21</u> | <u>FY22</u> |
|--------------|-------------|-------------|-------------|
| FTE's | 1.2 | 1.3 | 1.4 |
| FT Positions | 8 | 8 | 8 |
| PT Positions | 1 | 1 | 1 |
| Seasonal | 0 | 0 | 0 |



Fun Facts

In 1912, the Camp Verde School District organized its first high school class which had a total of 5 students. Algebra, geometry, Spanish, English and ancient history were the 5 classes taught.

**Source: Steve Ayers & the Camp Verde Historical Society from the Book, "Images of America Camp Verde".*

STORMWATER

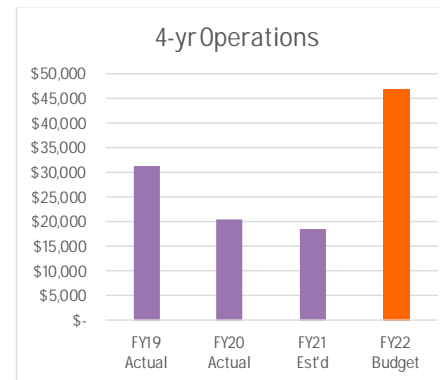
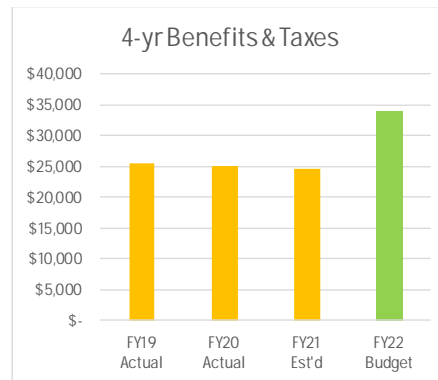
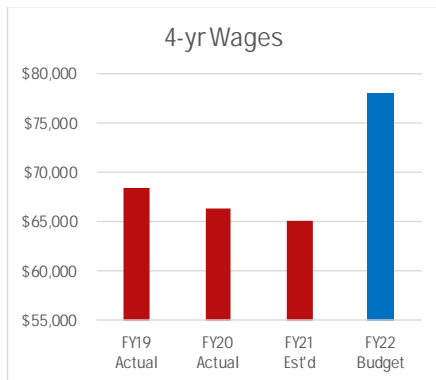
Budget

| EXPENSE TYPE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|-----------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Wages | \$ 68,435 | \$ 66,335 | \$ 69,475 | \$ 65,049 | \$ 71,050 | \$ 77,980 | \$ 77,980 |
| Taxes & Benefits | \$ 25,430 | \$ 25,021 | \$ 28,510 | \$ 24,632 | \$ 31,340 | \$ 33,930 | \$ 33,930 |
| Operations | \$ 31,402 | \$ 20,562 | \$ 53,050 | \$ 18,593 | \$ 56,750 | \$ 46,750 | \$ 46,750 |
| Capital | \$ 14,374 | \$ - | \$ - | \$ 11,432 | \$ - | \$ - | \$ - |
| Net Expenses | \$ 139,641 | \$ 111,918 | \$ 151,035 | \$ 119,706 | \$ 159,140 | \$ 158,660 | \$ 158,660 |
| Revenues | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Department Cost | 139,641 | 111,918 | 151,035 | 119,706 | 159,140 | 158,660 | 158,660 |

Staffing

| | FY19 Act | FY20 Act | FY21 Bud | FY21 Act | FY22 Dept | FY22 Mngr | FY22 Cncl |
|--------------|----------|----------|----------|----------|-----------|-----------|-----------|
| FTE's | 1.2 | 1.2 | 1.3 | 1.3 | 1.4 | 1.4 | 1.4 |
| FT Positions | 9 | 9 | 9 | 9 | 10 | 10 | 10 |
| PT Positions | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Seasonal | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Graphs



MAINTENANCE

395 S. MAIN ST. - (928) 554-0820

Mission

To keep all facilities, parks, landscape, and outdoor recreational amenities in good and safe working order. Our goal is to do this with a framework of safety, quality service, environmental sensitivity and operational efficiency.

OBJECTIVES

Accomplishments for the past Fiscal Year 2020-21

1. Pool filtration system and pool configuration
2. Maintenance Division moved into back of 300 building
3. Rezzonico Park and Library work. (continued)
4. H.R. office's built and relocated
5. Designed and built conference room in Public Works building
6. Lower Maintenance shop revamped

Goals for the upcoming Fiscal Year 2021-22

1. Revamp Gazebo.
2. Re-Model Town Hall Restrooms
3. Continue Roof Work on 300 Building.
4. Replace pool heater
5. Sidewalk repair and restoration
6. Build Wastewater Offices

Personnel

| | <u>FY20</u> | <u>FY21</u> | <u>FY22</u> |
|--------------|-------------|-------------|-------------|
| FTE's | 10.0 | 10.0 | 11.0 |
| FT Positions | 12 | 13 | 14 |
| PT Positions | 0 | 0 | 0 |
| Seasonal | 1 | 1 | 0 |



Statistics

| | <u>FY20</u> | <u>FY21</u> |
|--------------------------|-------------|-------------|
| Work Orders Completed | 317 | |
| Man hours on Work Orders | 928 | |
| Maintained Park Acreage | 82,072 | |

MAINTENANCE

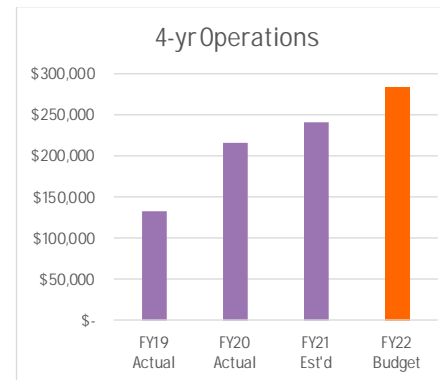
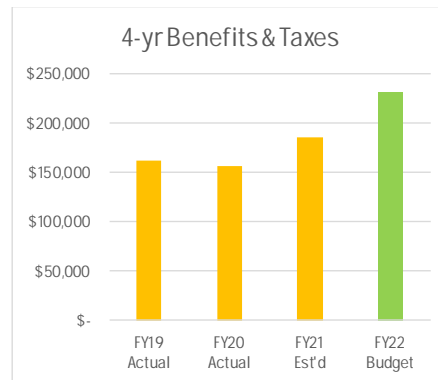
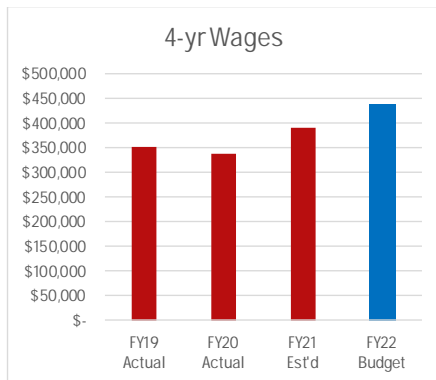
Budget

| EXPENSE TYPE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|-----------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Wages | \$ 352,277 | \$ 337,811 | \$ 424,432 | \$ 389,753 | \$ 414,825 | \$ 437,590 | \$ 437,590 |
| Taxes & Benefits | \$ 161,332 | \$ 156,855 | \$ 212,315 | \$ 185,842 | \$ 225,205 | \$ 231,150 | \$ 231,150 |
| Operations | \$ 132,252 | \$ 215,546 | \$ 204,085 | \$ 241,718 | \$ 283,995 | \$ 283,995 | \$ 283,995 |
| Capital | \$ 3,355 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Expenses | \$ 649,216 | \$ 710,212 | \$ 840,832 | \$ 817,313 | \$ 924,025 | \$ 952,735 | \$ 952,735 |
| Revenues | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Department Cost | 649,216 | 710,212 | 840,832 | 817,313 | 924,025 | 952,735 | 952,735 |

Staffing

| | FY19 Act | FY20 Act | FY21 Bud | FY21 Act | FY22 Dept | FY22 Mngr | FY22 Cncl |
|--------------|----------|----------|----------|----------|-----------|-----------|-----------|
| FTE's | 9.6 | 10.0 | 11.0 | 10.0 | 11.0 | 11.0 | 11.0 |
| FT Positions | 12 | 13 | 13 | 12 | 14 | 14 | 14 |
| PT Positions | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Seasonal | 1 | 1 | 0 | 0 | 0 | 0 | 0 |

Graphs



COMMUNITY DEVELOPMENT SUMMARY



Departments

Community Development ♦ Building ♦ Planning & Zoning ♦ Code Enforcement

| | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL PROPOSED |
|---------------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|--------------------------------|
| Expenditures | | | | | | | |
| Wages & Related | \$ 455,980 | \$ 441,387 | \$ 501,059 | \$ 483,774 | \$ 708,240 | \$ 711,260 | \$ 711,260 |
| Operating Expenditures | \$ 67,672 | \$ 47,495 | \$ 66,815 | \$ 37,473 | \$ 75,570 | \$ 73,745 | \$ 73,745 |
| Equipment/Capital Expenditures | \$ 1,968 | \$ 1,920 | \$ 2,000 | \$ 1,263 | \$ 1,920 | \$ 1,920 | \$ 1,920 |
| Total Expenditures | \$ 525,620 | \$ 490,802 | \$ 569,874 | \$ 522,510 | \$ 785,730 | \$ 786,925 | \$ 786,925 |
| Revenues | | | | | | | |
| Total Revenues | \$ 262,644 | \$ 304,641 | \$ 257,500 | \$ 357,920 | \$ 317,300 | \$ 317,300 | \$ 317,300 |
| Net Cost to General Fund | \$ 262,976 | \$ 186,161 | \$ 312,374 | \$ 164,590 | \$ 468,430 | \$ 469,625 | \$ 469,625 |

COMMUNITY DEVELOPMENT

473 S. MAIN ST. - (928) 554-0050

Mission

To manage growth through planning, zoning and building services and protect the enjoyment of private property owners while providing professional, competent, and consistent service to the public in order to enhance the community and the lives of the residents.

OBJECTIVES

Accomplishments for the past Fiscal Year 2020-21

1. Experienced an average increase of 59% permit volumes in the department (between July 1, 2020 to January 31, 2021).
2. Received increased access to Yavapai County GIS, to shared mapping functions, allowing us to manage more of Camp Verde's data.
3. Updated the iWorQ permitting system to improve functionality and processing.
4. Reorganized department workflows for processing of Building permits and Planning, Zoning, and Land Use applications.

Goals for the upcoming Fiscal Year 2021-22

1. Continue to evaluate departmental workflows to develop an understanding of processing timelines and guidelines for improvement.
2. Continue to evaluate and develop policies with other agencies to achieve the division objectives of processing improvements.
3. Provide a booth at a minimum of 3 local festivals, to highlight department functions, Dark Sky compliance, and neighborhood clean-up.

Personnel

| | <u>FY20</u> | <u>FY21</u> | <u>FY22</u> |
|--------------|-------------|-------------|-------------|
| FTE's | 1.0 | 1.5 | 1.5 |
| FT Positions | 1 | 2 | 2 |
| PT Positions | 0 | 0 | 0 |
| Seasonal | 0 | 0 | 0 |



Statistics

| | <u>FY20</u> | <u>FY21</u> |
|-----------------------|-------------|-------------|
| Permits Issued | 436 | 735 |
| P&Z Sessions | 7 | 7 |
| Board of A&A Sessions | 4 | 3 |
| Council P&Z Sessions | 7 | 7 |

COMMUNITY DEVELOPMENT

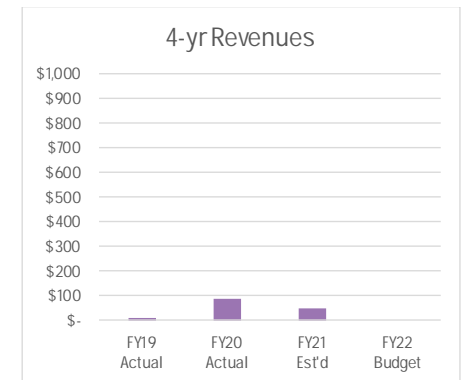
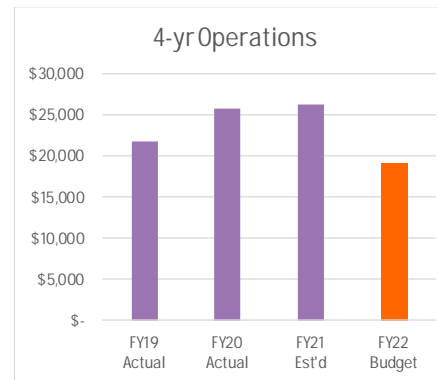
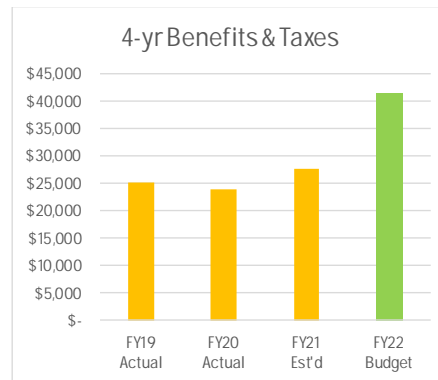
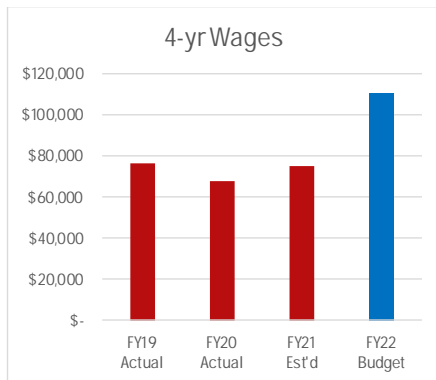
Budget

| EXPENSE TYPE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|-----------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Wages | \$ 76,540 | \$ 68,092 | \$ 96,953 | \$ 74,963 | \$ 95,155 | \$ 110,635 | \$ 110,635 |
| Taxes & Benefits | \$ 25,170 | \$ 23,953 | \$ 36,015 | \$ 27,745 | \$ 37,965 | \$ 41,445 | \$ 41,445 |
| Operations | \$ 21,824 | \$ 25,684 | \$ 22,260 | \$ 26,226 | \$ 17,025 | \$ 19,025 | \$ 19,025 |
| Capital | \$ 1,968 | \$ 1,920 | \$ 2,000 | \$ 1,514 | \$ 1,920 | \$ 1,920 | \$ 1,920 |
| Net Expenses | \$ 125,502 | \$ 119,649 | \$ 157,228 | \$ 130,448 | \$ 152,065 | \$ 173,025 | \$ 173,025 |
| Revenues | \$ 13 | \$ 87 | \$ - | \$ 52 | \$ - | \$ - | \$ - |
| Total Department Cost | 125,489 | 119,562 | 157,228 | 130,396 | 152,065 | 173,025 | 173,025 |

Staffing

| | FY19 Act | FY20 Act | FY21 Bud | FY21 Act | FY22 Dept | FY22 Mngr | FY22 Cncl |
|--------------|----------|----------|----------|----------|-----------|-----------|-----------|
| FTE's | 1.0 | 1.0 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 |
| FT Positions | 1 | 1 | 2 | 2 | 2 | 2 | 2 |
| PT Positions | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Seasonal | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Graphs



BUILDING

473 S. MAIN ST. - (928) 554-0050

Mission

To provide the public with excellent customer service through our professionalism, dedication and commitment to excellence. We are committed to providing our customers the most successful permitting experience possible before, during and after construction with expedient permit processing, plan review and inspection services.

O B J E C T I V E S

Accomplishments for the past Fiscal Year 2020-21

1. Employee received his Residential and Commercial Inspector Certifications.
2. Employee received a certification through AZBO, from the SWP Leadership Program with U of A.
3. Increased employee training hours YOY, due to the availability and affordability of online classes.
4. Increased customer accessibility with addition of an online permit application portal.
5. Incorporated virtual inspections.
6. Added an additional workstation in the lobby for customers.

Goals for the upcoming Fiscal Year 2021-22

1. Keep our strong commitment to citizen satisfaction and maintain a high level of

Mission

BUILDING

473 S. MAIN ST. - (928) 554-0050

Personnel

| | <u>FY20</u> | <u>FY21</u> | <u>FY22</u> |
|--------------|-------------|-------------|-------------|
| FTE's | 3.8 | 3.6 | 4.3 |
| FT Positions | 4 | 4 | 5 |
| PT Positions | 0 | 0 | 0 |
| Seasonal | 0 | 0 | 0 |



Statistics

| | <u>FY20</u> | <u>FY21</u> |
|---------------------|-------------|-------------|
| Permits Applied for | 436 | 690 |
| Permits Issued | 432 | 659 |
| Inspections | 1,354 | 1,769 |

BUILDING

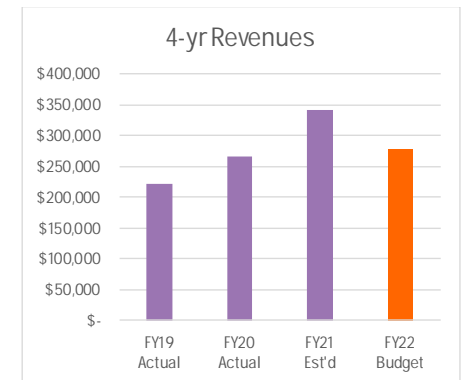
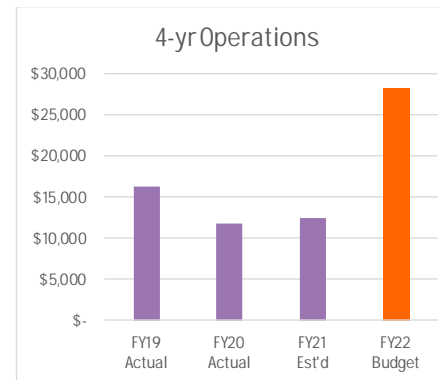
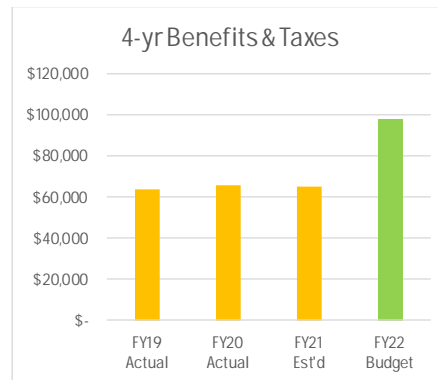
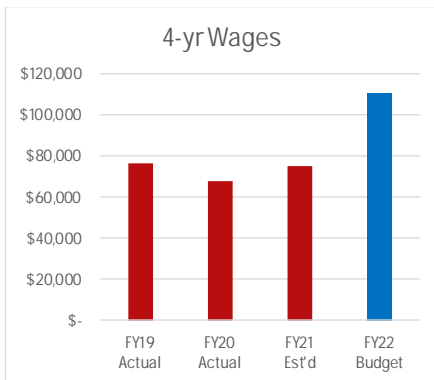
Budget

| EXPENSE TYPE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|-----------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Wages | \$ 166,213 | \$ 157,816 | \$ 206,077 | \$ 151,866 | \$ 210,965 | \$ 222,025 | \$ 222,025 |
| Taxes & Benefits | \$ 64,064 | \$ 65,519 | \$ 88,190 | \$ 65,325 | \$ 95,105 | \$ 97,860 | \$ 97,860 |
| Operations | \$ 16,340 | \$ 11,857 | \$ 20,070 | \$ 12,519 | \$ 28,325 | \$ 28,325 | \$ 28,325 |
| Capital | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Expenses | \$ 246,617 | \$ 235,192 | \$ 314,337 | \$ 229,710 | \$ 334,395 | \$ 348,210 | \$ 348,210 |
| Revenues | \$ 220,635 | \$ 266,841 | \$ 216,300 | \$ 340,152 | \$ 276,100 | \$ 276,100 | \$ 276,100 |
| Total Department Cost | 25,982 | (31,649) | 98,037 | (110,442) | 58,295 | 72,110 | 72,110 |

Staffing

| | FY19 Act | FY20 Act | FY21 Bud | FY21 Act | FY22 Dept | FY22 Mngr | FY22 Cncl |
|--------------|----------|----------|----------|----------|-----------|-----------|-----------|
| FTE's | 3.8 | 3.8 | 3.8 | 3.6 | 4.5 | 4.5 | 4.5 |
| FT Positions | 4 | 4 | 4 | 4 | 5 | 5 | 5 |
| PT Positions | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Seasonal | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Graphs



PLANNING & ZONING

473 S. MAIN ST. - (928) 554-0050

Mission

To manage growth through current and long range planning processes while providing professional, competent and consistent service to the public in order to enhance the community and the lives of the residents and protecting the heritage and natural surroundings in a manner that will maintain a balance between the quality of life and the economic stability of the Town.

OBJECTIVES

Accomplishments for the past Fiscal Year 2020-21

1. Experienced an average increase of 59% permit volumes in the department (between July 1, 2020 to January 31, 2021).
2. Received increased access to Yavapai County GIS, to shared mapping functions, allowing us to manage more of Camp Verde's data.
3. Updated the iWorQ permitting system to improve functionality and processing.
4. Reorganized department workflows for processing of Building permits and Planning, Zoning, and Land Use applications.

Goals for the upcoming Fiscal Year 2021-22

1. Continue to evaluate departmental workflows to develop an understanding of processing timelines and guidelines for improvement.
2. Continue to evaluate and develop policies with other agencies to achieve the division objectives of processing improvements.
3. Provide a booth at a minimum of 3 local festivals, to highlight department functions, Dark Sky compliance, and neighborhood clean-up.

Personnel

| | <u>FY20</u> | <u>FY21</u> | <u>FY22</u> |
|--------------|-------------|-------------|-------------|
| FTE's | 1.0 | 1.0 | 1.0 |
| FT Positions | 1 | 1 | 1 |
| PT Positions | 0 | 0 | 0 |
| Seasonal | 0 | 0 | 0 |



Statistics

| | <u>FY20</u> | <u>FY21</u> |
|-------------------------|-------------|-------------|
| Permits Issued | 45 | 40 |
| Ord's & Resolutions | 14 | 13 |
| Res. Zoning Clearances | 80 | 299 |
| Comm. Zoning Clearances | 27 | 58 |

PLANNING & ZONING

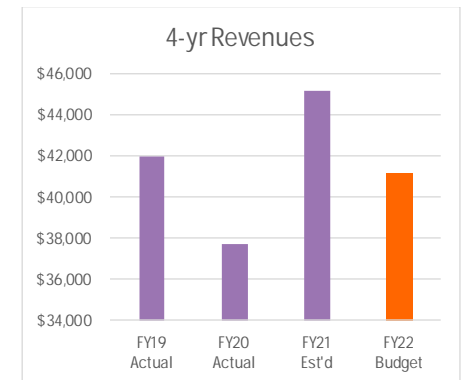
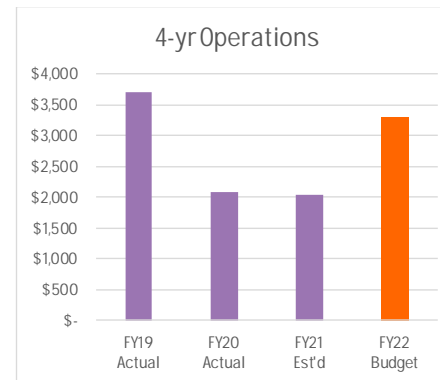
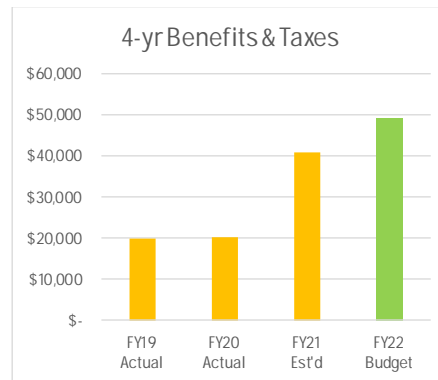
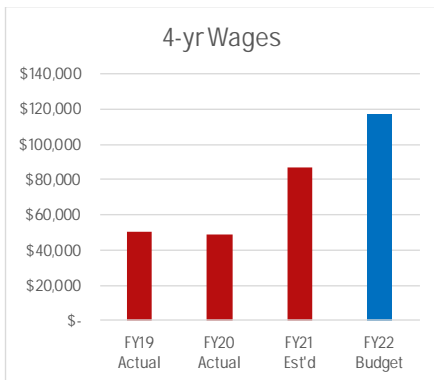
Budget

| EXPENSE TYPE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|-----------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Wages | \$ 50,686 | \$ 48,642 | \$ 20,432 | \$ 87,065 | \$ 132,240 | \$ 117,330 | \$ 117,330 |
| Taxes & Benefits | \$ 19,829 | \$ 20,194 | \$ 9,850 | \$ 40,890 | \$ 64,025 | \$ 49,085 | \$ 49,085 |
| Operations | \$ 3,689 | \$ 2,088 | \$ 3,385 | \$ 2,043 | \$ 3,295 | \$ 3,295 | \$ 3,295 |
| Capital | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Expenses | \$ 74,204 | \$ 70,924 | \$ 33,667 | \$ 129,998 | \$ 199,560 | \$ 169,710 | \$ 169,710 |
| Revenues | \$ 41,996 | \$ 37,713 | \$ 41,200 | \$ 45,133 | \$ 41,200 | \$ 41,200 | \$ 41,200 |
| Total Department Cost | 32,208 | 33,211 | (7,533) | 84,865 | 158,360 | 128,510 | 128,510 |

Staffing

| | FY19 Act | FY20 Act | FY21 Bud | FY21 Act | FY22 Dept | FY22 Mngr | FY22 Cncl |
|--------------|----------|----------|----------|----------|-----------|-----------|-----------|
| FTE's | 1.0 | 1.0 | 0.5 | 1.0 | 2.0 | 2.0 | 2.0 |
| FT Positions | 1 | 1 | 1 | 1 | 3 | 3 | 3 |
| PT Positions | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Seasonal | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Graphs



CODE ENFORCEMENT

473 S. MAIN ST. - (928) 554-0050

Mission

To manage code enforcement with the intent of preserving the peaceful enjoyment of private properties within the Town while providing professional, competent, courteous and consistent service to the public.

OBJECTIVES

Accomplishments for the past Fiscal Year 2020-21

1. Developed Dark Sky Town Presentation for Camp Verde's Community November 2020 Star party.
2. Cross train completed to improve department efficiencies.
3. American Association of Code Enforcement Certification.
4. Building Division Training on Code Enforcement procedures, case tracking and documentation.
5. Code Enforcement League of Arizona 101 Certification.

Goals for the upcoming Fiscal Year 2021-22

1. Decrease timeframe for closures of cases by 10 days
2. Develop/Implement Code 101 Citizen/Business outreach program to increase code awareness.
3. Increase Town's Drone Pilot certifications by 2 more.
4. Increase Proactive Enforcement of Code Violations by 10 cases.
5. Develop and implement Neighborhood Assistance Center to maximize abatement projects to help improve neighborhood beatification.

Personnel

| | <u>FY20</u> | <u>FY21</u> | <u>FY22</u> |
|--------------|-------------|-------------|-------------|
| FTE's | 1.0 | 1.0 | 1.0 |
| FT Positions | 1 | 1 | 1 |
| PT Positions | 0 | 0 | 0 |
| Seasonal | 0 | 0 | 0 |



Statistics

| | <u>FY20</u> | <u>FY21</u> |
|------------------|-------------|-------------|
| Open Cases | 177 | 160 |
| Closed Cases | 148 | 159 |
| Total Violations | 288 | 319 |

CODE ENFORCEMENT

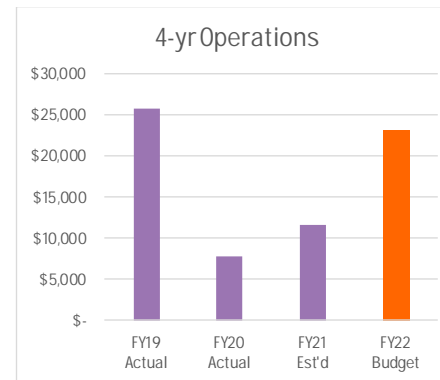
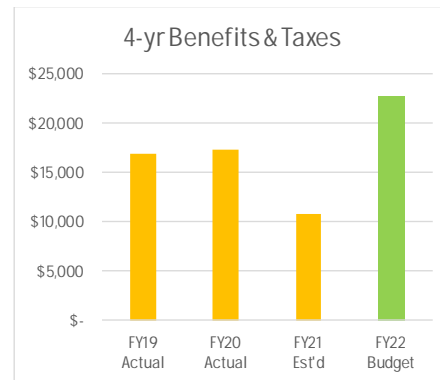
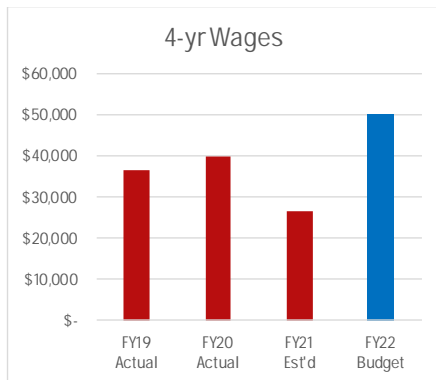
Budget

| EXPENSE TYPE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|-----------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Wages | \$ 36,577 | \$ 39,796 | \$ 48,637 | \$ 26,602 | \$ 50,135 | \$ 50,135 | \$ 50,135 |
| Taxes & Benefits | \$ 16,901 | \$ 17,375 | \$ 20,905 | \$ 10,862 | \$ 22,650 | \$ 22,745 | \$ 22,745 |
| Operations | \$ 25,819 | \$ 7,866 | \$ 22,600 | \$ 11,702 | \$ 26,925 | \$ 23,100 | \$ 23,100 |
| Capital | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Expenses | \$ 79,297 | \$ 65,037 | \$ 92,142 | \$ 49,166 | \$ 99,710 | \$ 95,980 | \$ 95,980 |
| Revenues | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Department Cost | 79,297 | 65,037 | 92,142 | 49,166 | 99,710 | 95,980 | 95,980 |

Staffing

| | FY19 Act | FY20 Act | FY21 Bud | FY21 Act | FY22 Dept | FY22 Mngr | FY22 Cncl |
|--------------|----------|----------|----------|----------|-----------|-----------|-----------|
| FTE's | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| FT Positions | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| PT Positions | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Seasonal | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Graphs





MARSHAL'S OFFICE SUMMARY



Departments

Marshal's Office ◆ Animal Control

| | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL PROPOSED |
|---------------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|--------------------------------|
| Expenditures | | | | | | | |
| Wages & Related | \$ 2,531,195 | \$ 2,778,121 | \$ 3,117,312 | \$ 2,935,919 | \$ 3,337,705 | \$ 3,500,190 | \$ 3,500,190 |
| Operating Expenditures | \$ 278,003 | \$ 289,970 | \$ 305,825 | \$ 315,961 | \$ 349,190 | \$ 336,690 | \$ 336,690 |
| Equipment/Capital Expenditures | \$ - | \$ 2,236 | \$ - | \$ 2,439 | \$ 2,440 | \$ 2,440 | \$ 2,440 |
| Total Expenditures | \$ 2,809,199 | \$ 3,070,327 | \$ 3,423,137 | \$ 3,254,319 | \$ 3,689,335 | \$ 3,839,320 | \$ 3,839,320 |
| Revenues | | | | | | | |
| Total Revenues | \$ 164,306 | \$ 207,182 | \$ 208,300 | \$ 199,998 | \$ 208,300 | \$ 208,300 | \$ 208,300 |
| Net Cost to General Fund | \$ 2,644,893 | \$ 2,863,145 | \$ 3,214,837 | \$ 3,054,321 | \$ 3,481,035 | \$ 3,631,020 | \$ 3,631,020 |

MARSHAL'S OFFICE

646 S. FIRST ST. - (928) 554-8300

Mission

A Marshal's Office whose employees feel valued, working together in partnership with other law enforcement entities to be a model of excellence in policing; and embraces the community by delivering the highest level of professionalism.

OBJECTIVES

Accomplishments for the past Fiscal Year 2020-21

1. Complete Accreditation Process
2. Upgrade Command post
3. Complete Audit of Property/Evidence
4. Obtain Grant for School Resource Officer
5. Begin Process for Public Safety Building
6. Outfitted 95% of patrol vehicles with AED's

Goals for the upcoming Fiscal Year 2021-22

1. Implement COMSTAT software
2. Fully staff PD / trained new hires
3. Create new CVMO recruitment brochure/video
4. Train all dispatch in EMDP (Emergency Medical Dispatch Protocol)
5. Create interdepartmental Drug Taskforce

Personnel

| | <u>FY20</u> | <u>FY21</u> | <u>FY22</u> |
|-----------|-------------|-------------|-------------|
| FTE's | 33.8 | 33.0 | 37.7 |
| Sworn | 20.8 | 20 | 24.7 |
| Non-sworn | 13 | 13 | 13 |
| Part-time | 0 | 0 | 0 |



Statistics

| | <u>FY20</u> | <u>FY21</u> |
|-----------------------------|-------------|-------------|
| Calls for Service | 8,350 | 8,092 |
| Arrests | 486 | 480 |
| Traffic Citations/Warn's | 1,880 | 1,298 |
| Traffic Collisions Invest'd | 170 | 194 |
| Domestic Violence Calls | 204 | 238 |

MARSHAL'S OFFICE

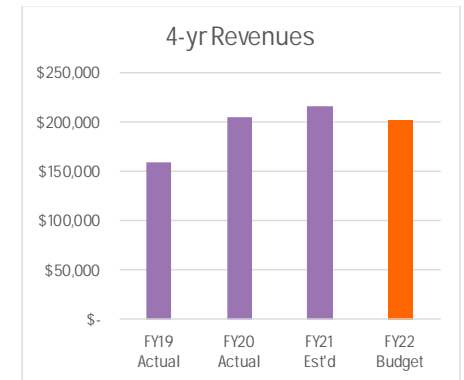
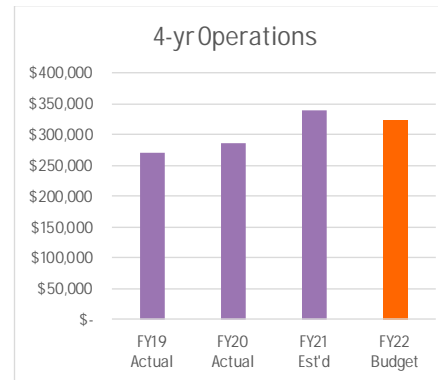
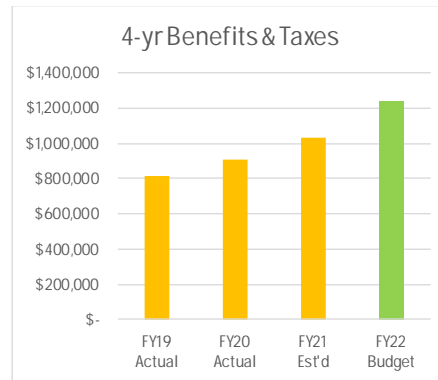
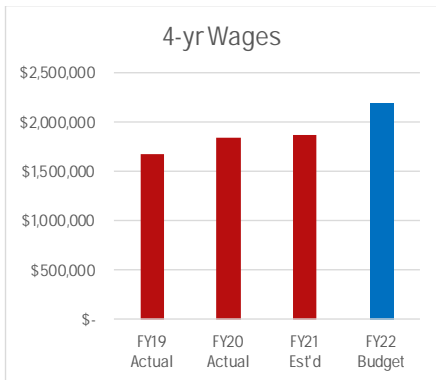
Budget

| EXPENSE TYPE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|-----------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Wages | \$ 1,674,098 | \$ 1,841,002 | \$ 1,997,533 | \$ 1,866,168 | \$ 2,085,315 | \$ 2,193,315 | \$ 2,193,315 |
| Taxes & Benefits | \$ 810,505 | \$ 908,620 | \$ 1,057,850 | \$ 1,032,898 | \$ 1,189,870 | \$ 1,240,895 | \$ 1,240,895 |
| Operations | \$ 270,151 | \$ 284,940 | \$ 289,985 | \$ 339,752 | \$ 322,550 | \$ 322,550 | \$ 322,550 |
| Capital | \$ - | \$ 2,236 | \$ - | \$ 11,892 | \$ 2,440 | \$ 2,440 | \$ 2,440 |
| Net Expenses | \$ 2,754,754 | \$ 3,036,798 | \$ 3,345,368 | \$ 3,250,710 | \$ 3,600,175 | \$ 3,759,200 | \$ 3,759,200 |
| Revenues | \$ 158,791 | \$ 205,020 | \$ 201,800 | \$ 215,469 | \$ 201,800 | \$ 201,800 | \$ 201,800 |
| Total Department Cost | 2,595,963 | 2,831,778 | 3,143,568 | 3,035,241 | 3,398,375 | 3,557,400 | 3,557,400 |

Staffing

| | FY19 Act | FY20 Act | FY21 Bud | FY21 Act | FY22 Dept | FY22 Mngr | FY22 Cncl |
|-----------|----------|----------|----------|----------|-----------|-----------|-----------|
| FTE's | 34.0 | 33.8 | 35.8 | 34.0 | 38.3 | 37.7 | 37.7 |
| Sworn | 21 | 22 | 24 | 24 | 27 | 27 | 27 |
| Non-sworn | 13 | 13 | 13 | 13 | 14 | 13 | 13 |
| Part-time | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Graphs



ANIMAL CONTROL

646 S. FIRST ST. - (928) 554-8300

Mission

To balance the health, public safety, and welfare needs of citizens and the animals in our community.

OBJECTIVES

Accomplishments for the past Fiscal Year 2020-21

1. Installed sliding doors in all 5 kennels for safer handling of dogs
2. Spent \$6000.00 dollars of grant money for spays and neuters for the cat TNR program
3. Removed over 100 kittens from Camp Verde through TNR program into pet homes
4. Started working with YAPD for unclaimed reservation dogs and release them to rescues
5. Reapplied for another TNR grant and was granted \$5000.00

Goals for the upcoming Fiscal Year 2021-22

1. Grade and replace wood chips at the animal impound/ new shed /last kennel covered
2. Start a “responsible pet ownership” program at the Camp Verde Elementary School
3. Have an online option for dog licensing
4. Look into grants for a low cost spay and neuter program

Personnel

| | <u>FY20</u> | <u>FY21</u> | <u>FY22</u> |
|--------------|-------------|-------------|-------------|
| FTE's | 1.0 | 1.0 | 1.0 |
| FT Positions | 1 | 1 | 1 |
| PT Positions | 0 | 0 | 0 |
| Seasonal | 0 | 0 | 0 |



Statistics

| | <u>FY20</u> | <u>FY21</u> |
|------------------------|-------------|-------------|
| Animal Bites | 47 | 35 |
| Animal Abuse Calls | 18 | 12 |
| Animal Noise Calls | 69 | 93 |
| Dogs Impounded | 116 | 2 |
| Dogs Returned to Owner | 65 | 3 |

ANIMAL CONTROL

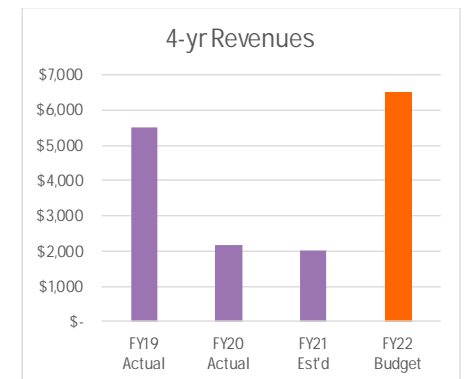
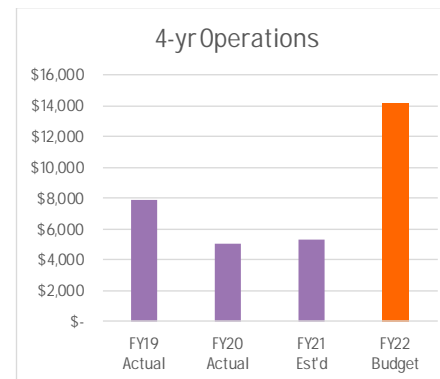
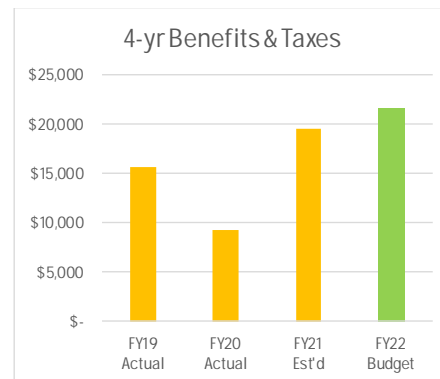
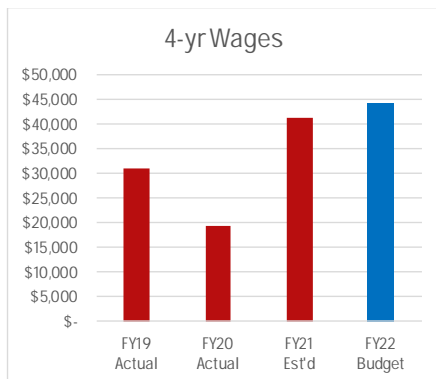
Budget

| EXPENSE TYPE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|-----------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Wages | \$ 30,889 | \$ 19,269 | \$ 42,304 | \$ 41,181 | \$ 41,490 | \$ 44,315 | \$ 44,315 |
| Taxes & Benefits | \$ 15,703 | \$ 9,230 | \$ 19,625 | \$ 19,543 | \$ 21,030 | \$ 21,665 | \$ 21,665 |
| Operations | \$ 7,852 | \$ 5,030 | \$ 15,840 | \$ 5,297 | \$ 26,640 | \$ 14,140 | \$ 14,140 |
| Capital | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Expenses | \$ 54,444 | \$ 33,529 | \$ 77,769 | \$ 66,021 | \$ 89,160 | \$ 80,120 | \$ 80,120 |
| Revenues | \$ 5,515 | \$ 2,162 | \$ 6,500 | \$ 2,029 | \$ 6,500 | \$ 6,500 | \$ 6,500 |
| Total Department Cost | 48,929 | 31,367 | 71,269 | 63,992 | 82,660 | 73,620 | 73,620 |

Staffing

| | FY19 Act | FY20 Act | FY21 Bud | FY21 Act | FY22 Dept | FY22 Mngr | FY22 Cncl |
|--------------|----------|----------|----------|----------|-----------|-----------|-----------|
| FTE's | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| FT Positions | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| PT Positions | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Seasonal | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Graphs



COMMUNITY LIBRARY SUMMARY



Departments

◆ Community Library ◆

| | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL PROPOSED |
|---------------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|--------------------------------|
| Expenditures | | | | | | | |
| Wages & Related | \$ 431,848 | \$ 471,998 | \$ 525,480 | \$ 529,528 | \$ 503,975 | \$ 533,430 | \$ 533,430 |
| Operating Expenditures | \$ 99,651 | \$ 88,451 | \$ 91,400 | \$ 101,820 | \$ 106,840 | \$ 106,840 | \$ 106,840 |
| Equipment/Capital Expenditures | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Expenditures | \$ 531,499 | \$ 560,449 | \$ 616,880 | \$ 631,348 | \$ 610,815 | \$ 640,270 | \$ 640,270 |
| Revenues | | | | | | | |
| Total Revenues | \$ 83,681 | \$ 75,923 | \$ 70,000 | \$ 64,021 | \$ 69,500 | \$ 69,500 | \$ 69,500 |
| Net Cost to General Fund | \$ 447,818 | \$ 484,526 | \$ 546,880 | \$ 567,327 | \$ 541,315 | \$ 570,770 | \$ 570,770 |

LIBRARY

130 N. BLACK BRIDGE ROAD - (928) 554-8380

Mission

Our mission is to make Camp Verde Community Library the preferred destination for community members by delivering outstanding value, an exceptional patron experience and continuous innovation. We achieve this when we listen to our patrons, provide superior service, embrace positive change, and consistently fulfill our “good company is always welcome” motto.

OBJECTIVES

Accomplishments for the past Fiscal Year 2020-21

1. Completed Community Assessment project and presented report to Town Council, community members and other local boards.
2. Hosted Smithsonian exhibition, Voices and Votes: Democracy in America as the only venue to be open for viewing in the state.
3. Translated fliers, brochures, policies, etc. to Spanish and added a Spanish collection of books for adults and children.
4. Obtained State Grants in Aide construction grant to add ADA-compliant door openers to restroom doors, add darker tinting to skylight and west-facing windows and doors, add stack lighting to adult fiction area, and change can-lights to LED.
5. Expanded access to community resources that help individuals with housing, behavioral, economic, medical needs, etc.

Goals for the upcoming Fiscal Year 2021-22

1. Hire AmeriCorps Vista worker to increase volunteer impact by assessing, revamping, improving, and expanding the library’s volunteer program
2. Align library services and opportunities to finding from Community Assessment.
3. Seek State Grants in Aide construction grant to improve access from Montezuma Castle Highway to the Library’s front door.
4. Restructure staff positions to better meet the needs of an active library environment, create opportunities for advancement and plan for succession.
5. Use Community Assessment results to expand access to community resources that are in line with findings.

Personnel

| | <u>FY20</u> | <u>FY21</u> | <u>FY22</u> |
|--------------|-------------|-------------|-------------|
| FTE’s | 9.4 | 8.9 | 8.9 |
| FT Positions | 6 | 6 | 6 |
| PT Positions | 6 | 5 | 5 |
| Seasonal | 0 | 0 | 0 |



Statistics

| | <u>FY20</u> | <u>FY21</u> |
|-----------------------|-------------|-------------|
| Public PC Access | 12,947 | 8,974 |
| Traffic Count | 81,829 | 59,797 |
| Total Circulation | 120,532 | 103,873 |
| A/V Media Circulation | 32,248 | 29,765 |
| Total New Items | 3,416 | 2,507 |
| Programs | 938 | 584 |
| Program Attendance | 8,610 | 7,990 |
| Volunteer Hours | 3,975 | 2,498 |

LIBRARY

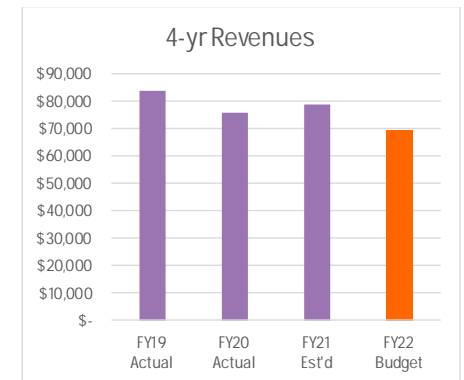
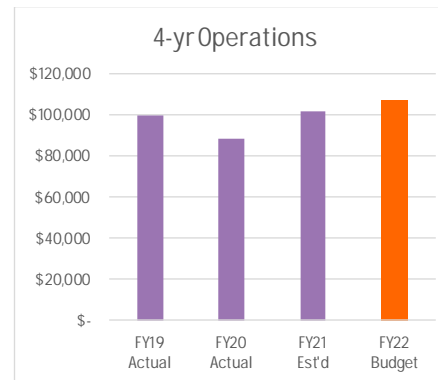
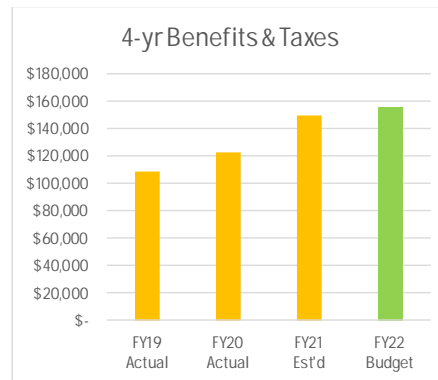
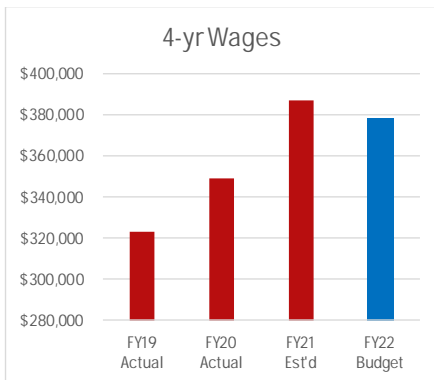
Budget

| EXPENSE TYPE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|-----------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Wages | \$ 322,955 | \$ 349,318 | \$ 381,310 | \$ 386,712 | \$ 353,505 | \$ 378,290 | \$ 378,290 |
| Taxes & Benefits | \$ 108,893 | \$ 122,680 | \$ 144,170 | \$ 149,624 | \$ 150,470 | \$ 155,140 | \$ 155,140 |
| Operations | \$ 99,651 | \$ 88,451 | \$ 112,500 | \$ 101,554 | \$ 106,840 | \$ 106,840 | \$ 106,840 |
| Capital | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Expenses | \$ 531,499 | \$ 560,449 | \$ 637,980 | \$ 637,890 | \$ 610,815 | \$ 640,270 | \$ 640,270 |
| Revenues | \$ 83,681 | \$ 75,923 | \$ 70,000 | \$ 78,745 | \$ 69,500 | \$ 69,500 | \$ 69,500 |
| Total Department Cost | 447,818 | 484,526 | 567,980 | 559,145 | 541,315 | 570,770 | 570,770 |

Staffing

| | FY19 Act | FY20 Act | FY21 Bud | FY21 Act | FY22 Dept | FY22 Mngr | FY22 Cncl |
|--------------|----------|----------|----------|----------|-----------|-----------|-----------|
| FTE's | 8.3 | 9.4 | 9.3 | 8.9 | 8.9 | 8.9 | 8.9 |
| FT Positions | 6 | 7 | 7 | 7 | 7 | 7 | 7 |
| PT Positions | 5 | 5 | 5 | 5 | 4 | 4 | 4 |
| Seasonal | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Graphs





PARKS & REC SUMMARY



Departments

Administration ♦ Events ♦ Heritage Pool ♦ Programs

| | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL PROPOSED |
|---------------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|--------------------------------|
| Expenditures | | | | | | | |
| Wages & Related | \$ 270,619 | \$ 335,832 | \$ 374,022 | \$ 355,818 | \$ 363,705 | \$ 376,760 | \$ 376,760 |
| Operating Expenditures | \$ 121,723 | \$ 118,861 | \$ 162,850 | \$ 107,689 | \$ 183,800 | \$ 183,800 | \$ 183,800 |
| Equipment/Capital Expenditures | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Expenditures | \$ 392,342 | \$ 454,693 | \$ 536,872 | \$ 463,507 | \$ 547,505 | \$ 560,560 | \$ 560,560 |
| Revenues | | | | | | | |
| Total Revenues | \$ 61,972 | \$ 54,591 | \$ 113,960 | \$ 40,531 | \$ 111,460 | \$ 111,460 | \$ 111,460 |
| Net Cost to General Fund | \$ 330,370 | \$ 400,102 | \$ 422,912 | \$ 422,976 | \$ 436,045 | \$ 449,100 | \$ 449,100 |

PARKS & REC ADMIN

395 S. MAIN ST. - (928) 554-0828

Mission

To provide quality recreational, educational, cultural, fitness, social and environmental opportunities that meet the diverse needs of the community.

OBJECTIVES

Accomplishments for the past Fiscal Year 2020-21

1. Continuously adjusted and implemented policy and procedure for all programming and facility use to remain in compliance with the ever-changing Federal, State, and Local COVID-19 guidelines and expectations.
2. Successfully opened and operated the Heritage Pool and our ACA accredited Summer Day Camp during the COVID-19 pandemic which many other AZ towns were unable to accomplish.
3. Held a very successful Fort Verde Days and Trunk or Treat Main Street in spite of COVID-19 challenges.
4. Continued assisting with progress at the Sports Complex with Phase 1b, installing irrigation and turf, grant application assistance and researching equipment and options.

Goals for the upcoming Fiscal Year 2021-22

1. Successfully restart and expand programming negatively affected by COVID-19 under new standards.
2. Complete, with Public Works Engineer, the construction and opening of fields, sports courts and support facilities at Sports Complex.
3. Manage new Sports Complex for additional public use including tournaments and activities to benefit the Town and its partners.
4. Continue to pursue grant opportunities for the Camp Verde Sports Complex, to expand programming, and special events funding.

Personnel

| | <u>FY20</u> | <u>FY21</u> | <u>FY22</u> |
|--------------|-------------|-------------|-------------|
| FTE's | 1.2 | 1.0 | 1.0 |
| FT Positions | 3 | 2 | 2 |
| PT Positions | 0 | 0 | 0 |
| Seasonal | 0 | 0 | 0 |



Statistics

| | <u>FY20</u> | <u>FY21</u> |
|-------------------------|-------------|-------------|
| Public Shower Use | 336 | 174 |
| Meeting Room Usage | 773 | 673 |
| Gym Usage (Non program) | 680 | 214 |
| Kitchen Usage | 136 | 174 |
| Ramadas | 189 | 140 |
| Sports Field Use | N/A | 145 |

PARKS & REC

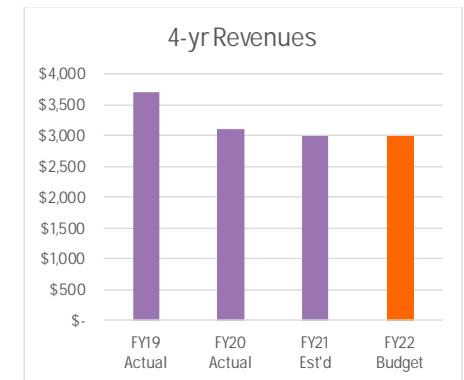
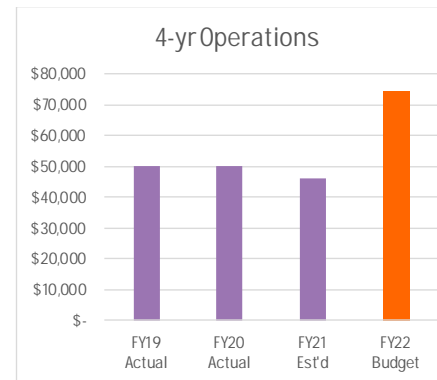
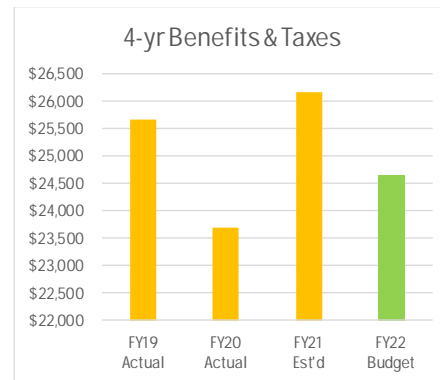
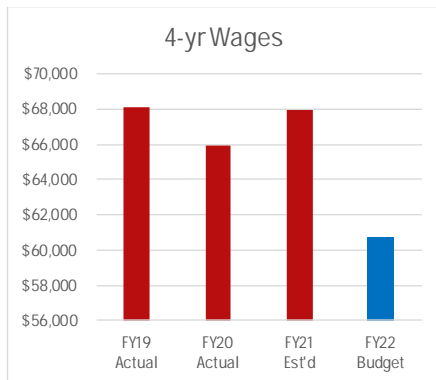
Budget

| EXPENSE TYPE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|-----------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Wages | \$ 68,058 | \$ 65,892 | \$ 65,520 | \$ 67,918 | \$ 56,240 | \$ 60,745 | \$ 60,745 |
| Taxes & Benefits | \$ 25,659 | \$ 23,691 | \$ 25,775 | \$ 26,165 | \$ 23,615 | \$ 24,630 | \$ 24,630 |
| Operations | \$ 49,937 | \$ 50,109 | \$ 56,965 | \$ 46,074 | \$ 74,615 | \$ 74,615 | \$ 74,615 |
| Capital | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Expenses | \$ 143,654 | \$ 139,692 | \$ 148,260 | \$ 140,157 | \$ 154,470 | \$ 159,990 | \$ 159,990 |
| Revenues | \$ 3,706 | \$ 3,105 | \$ 3,000 | \$ 2,990 | \$ 3,000 | \$ 3,000 | \$ 3,000 |
| Total Department Cost | 139,948 | 136,587 | 145,260 | 137,167 | 151,470 | 156,990 | 156,990 |

Staffing

| | FY19 Act | FY20 Act | FY21 Bud | FY21 Act | FY22 Dept | FY22 Mngr | FY22 Cncl |
|--------------|----------|----------|----------|----------|-----------|-----------|-----------|
| FTE's | 1.3 | 1.2 | 1.2 | 1.0 | 1.0 | 1.0 | 1.0 |
| FT Positions | 5 | 5 | 5 | 5 | 3 | 3 | 3 |
| PT Positions | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Seasonal | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Graphs



EVENTS

395 S. MAIN ST. - (928) 554-0828

Mission

To provide accessible, positive events for residents and visitors to experience our community and culture while providing opportunity for organizations, businesses and residents to showcase their programs and products for their benefit while being fiscally responsible.

OBJECTIVES

Accomplishments for the past Fiscal Year 2020-21

1. Adjusted and implemented policy and procedure for all events to remain in compliance with the ever changing Federal, State, and Local COVID-19 guidelines and expectations.
2. Successfully planned and operated our annual Ft. Verde Days event during the COVID pandemic.
3. Successfully took over the operation of the Ft. Verde Days Parade and had 38 entries.
4. Successfully planned and operated Trunk or Treat Main Street meeting COVID-19 standards.
5. Designed and planned a Parade of Lights alternative meeting COVID-19 standards which was cancelled due to lack of community participation.

Goals for the upcoming Fiscal Year 2021-22

1. Continue to institute positive improvements to Special Events based on experience and feedback.
2. Continue to improve community involvement and support for non-profits with Special Events to help recover from COVID-19 effects.
3. Continue to gather data on crowd size and finances for events to help reduce costs to the Town budget.

Personnel

| | <u>FY20</u> | <u>FY21</u> | <u>FY22</u> |
|--------------|-------------|-------------|-------------|
| FTE's | 0.0 | 0.6 | 0.6 |
| FT Positions | 0 | 3 | 3 |
| PT Positions | 0 | 2 | 2 |
| Seasonal | 0 | 0 | 0 |



Statistics

| Special Events: | <u>FY20</u> | <u>FY21</u> |
|------------------------|-------------|-------------|
| Corn Fest Attendance | 3,500 | N/A |
| Corn Fest Vendors | 48 | N/A |
| Ft. Verde Days Att | 6,500 | 10,000 |
| Ft. Verde Days Vendors | 51 | 47 |
| Pecan/Wine Attendance | N/A | 6,000 |
| Pecan/Wine Vendors | N/A | 39 |
| Trunk/Treat Attendance | 6,000 | 6,000 |

EVENTS

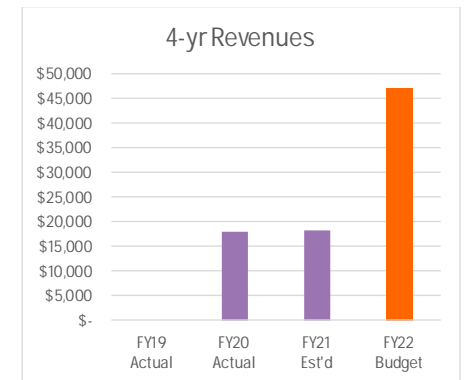
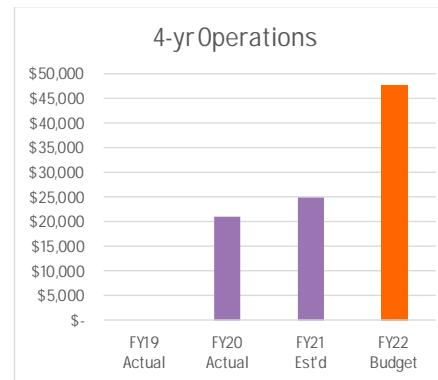
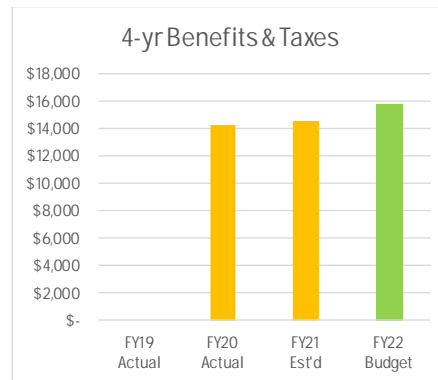
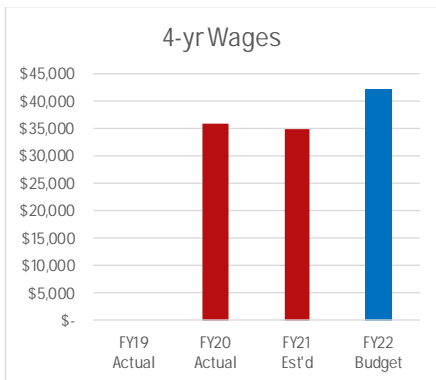
Budget

| EXPENSE TYPE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|-----------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Wages | \$ - | \$ 35,823 | \$ 39,890 | \$ 34,895 | \$ 40,455 | \$ 42,055 | \$ 42,055 |
| Taxes & Benefits | \$ - | \$ 14,219 | \$ 14,630 | \$ 14,548 | \$ 15,375 | \$ 15,765 | \$ 15,765 |
| Operations | \$ - | \$ 21,073 | \$ 43,100 | \$ 25,001 | \$ 47,600 | \$ 47,600 | \$ 47,600 |
| Capital | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Expenses | \$ - | \$ 71,115 | \$ 97,620 | \$ 74,444 | \$ 103,430 | \$ 105,420 | \$ 105,420 |
| Revenues | \$ - | \$ 17,959 | \$ 47,210 | \$ 18,330 | \$ 47,210 | \$ 47,210 | \$ 47,210 |
| Total Department Cost | 0 | 53,156 | 50,410 | 56,114 | 56,220 | 58,210 | 58,210 |

Staffing

| | FY19 Act | FY20 Act | FY21 Bud | FY21 Act | FY22 Dept | FY22 Mngr | FY22 Cncl |
|--------------|----------|----------|----------|----------|-----------|-----------|-----------|
| FTE's | 0.0 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 |
| FT Positions | 0 | 3 | 3 | 3 | 3 | 3 | 3 |
| PT Positions | 0 | 1 | 1 | 1 | 1 | 1 | 1 |
| Seasonal | 0 | Flexible | Flexible | Flexible | Flexible | Flexible | Flexible |

Graphs



HERITAGE POOL

290 W. APACHE TRAIL - (928) 567-0288

Mission

To provide an aquatic facility that is safe and affordable while providing recreational programs and services that enhance the physical, social and emotional well-being of all residents.

OBJECTIVES

Accomplishments for the past Fiscal Year 2020-21

1. Adjusted and implemented policy and procedure for all programming and facility use to remain in compliance with the ever changing Federal, State, and Local COVID guidelines and expectations.
2. Safely opened our seasonal pool in the midst of the COVID pandemic when many municipalities could not or did not open their pools.
3. Provided a safe, fun swim season for nearly 3,500 visitors, the vast majority of them children
4. Provided private and semi-private swim lessons for a variety of ages
5. Continued to provide Water Aerobics through a volunteer instructor
6. Became a StarGuard training facility, enabling us to certify guards at Camp Verde Heritage Pool
7. Added a full-time seasonal pool manager to enhance administration, programming, and operations at the pool.

Goals for the upcoming Fiscal Year 2021-22

1. Improve swim lessons program with addition of Starfish Aquatics program.
2. Continue to improve administrative and operational support to Pool staff as part of increased capacity due to additional full-time staff person.
3. Work to add additional programming such as swim team for youth and masters, water polo, snorkeling, kayak lessons, and other aquatic activities requested by the public including pursuing grant opportunities.
4. Continue the process of certifying onsite lifeguard instructors for our StarGuard training facility.

Personnel

| | <u>FY20</u> | <u>FY21</u> | <u>FY22</u> |
|--------------|-------------|-------------|-------------|
| FTE's | 2.6 | 2.6 | 2.6 |
| FT Positions | 5 | 5 | 5 |
| PT Positions | 0 | 0 | 0 |
| Seasonal | 15 | 15 | 15 |



Statistics

| | <u>FY20</u> | <u>FY21</u> |
|--------------------|-------------|-------------|
| Swim Lesson Attend | 180 | 18 |
| Pool Attendance | 8,500 | 3,500 |

POOL

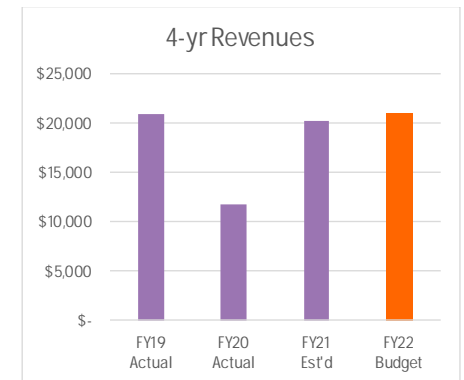
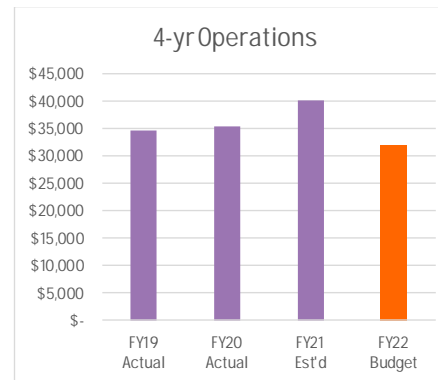
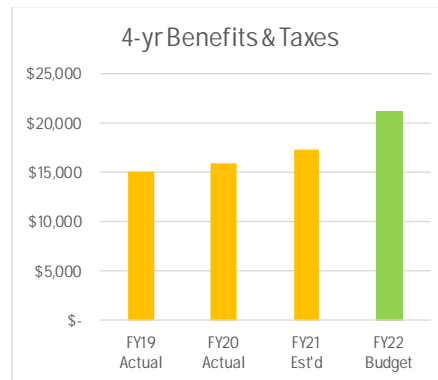
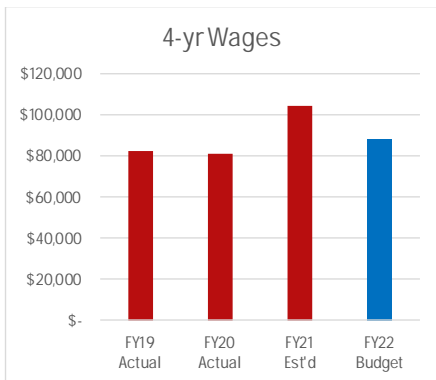
Budget

| EXPENSE TYPE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|-----------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Wages | \$ 82,475 | \$ 80,802 | \$ 87,001 | \$ 104,580 | \$ 86,635 | \$ 88,305 | \$ 88,305 |
| Taxes & Benefits | \$ 15,028 | \$ 15,957 | \$ 19,940 | \$ 17,372 | \$ 20,840 | \$ 21,240 | \$ 21,240 |
| Operations | \$ 34,694 | \$ 35,474 | \$ 33,085 | \$ 40,122 | \$ 31,885 | \$ 31,885 | \$ 31,885 |
| Capital | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Expenses | \$ 132,197 | \$ 132,233 | \$ 140,026 | \$ 162,074 | \$ 139,360 | \$ 141,430 | \$ 141,430 |
| Revenues | \$ 20,919 | \$ 11,722 | \$ 23,500 | \$ 20,209 | \$ 21,000 | \$ 21,000 | \$ 21,000 |
| Total Department Cost | 111,278 | 120,511 | 116,526 | 141,865 | 118,360 | 120,430 | 120,430 |

Staffing

| | FY19 Act | FY20 Act | FY21 Bud | FY21 Act | FY22 Dept | FY22 Mngr | FY22 Cncl |
|--------------|----------|----------|----------|----------|-----------|-----------|-----------|
| FTE's | 2.6 | 2.6 | 2.6 | 2.6 | 2.6 | 2.6 | 2.6 |
| FT Positions | 5 | 6 | 6 | 6 | 6 | 6 | 6 |
| PT Positions | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Seasonal | 14 | 14 | 14 | 14 | 14 | 14 | 14 |

Graphs



PROGRAMMING

395 S. MAIN ST. - (928) 554-0828

Mission

To provide a variety of affordable opportunities and positive programs for residents of all ages to have fun while developing physically, emotionally and socially.

OBJECTIVES

Accomplishments for the past Fiscal Year 2020-21

1. Adjusted and implemented policy and procedure for all programming and facility use to remain in compliance with the ever changing Federal, State, and Local COVID guidelines and expectations.
2. Increased overall Summer Day camp attendance by 15% but increased the weekly average attendance by over 30% due to camp being one week shorter this year.
3. Developed and offered youth sports clinics for Cornhole, Pickleball, Volleyball, Soccer, and Basketball in response to COVID-19 precautions.
4. Developed and ran a Help a Teacher Day Camp Program that ran for the first two weeks of the school year when students were not in-person at school, but teachers were required to be at work.
5. Added new partner instructors for Qi-Gong, Spin Cycle, Pilates, CrossFit, and Yoga classes

Goals for the upcoming Fiscal Year 2021-22

1. Continue to significantly increase Summer Day Camp participation and improve cost recovery
2. Develop and implement new Partner Agreements with youth sports groups and other partners
3. Continue to grow Pickle Ball including 1 or more fund raiser tournaments
4. Expand program offerings in conjunction with new Sports Complex
5. Obtain the "Better Sports for Quality Program Provider" designation through National Alliance for Youth Sports

Personnel

| | <u>FY20</u> | <u>FY21</u> | <u>FY22</u> |
|--------------|-------------|-------------|-------------|
| FTE's | 2.9 | 2.9 | 2.9 |
| FT Positions | 5 | 5 | 5 |
| PT Positions | 2 | 2 | 2 |
| Seasonal | 15 | 15 | 15 |



Statistics

| | <u>FY20</u> | <u>FY21</u> |
|-------------------|-------------|-------------|
| Participants | | |
| Grasshopper | 148 | 68 |
| Adult Softball | 151 | 163 |
| Pickleball | 1,518 | 450 |
| Diamondback Trips | 88 | 0 |
| Day Trips | 122 | 0 |
| Summer Camp | 393 | 454 |

PROGRAMS

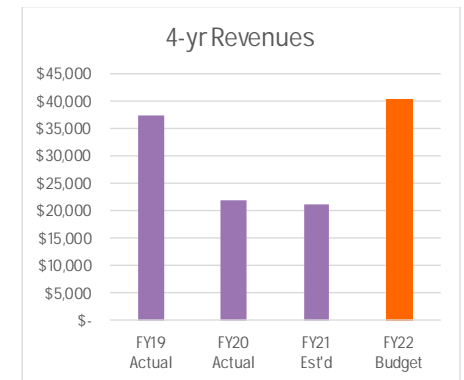
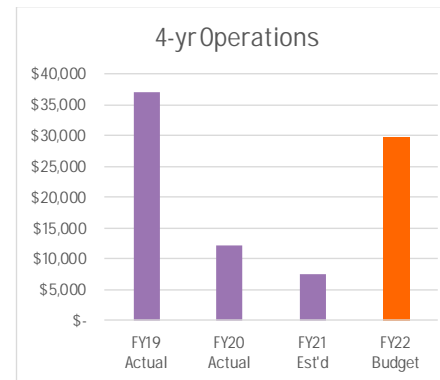
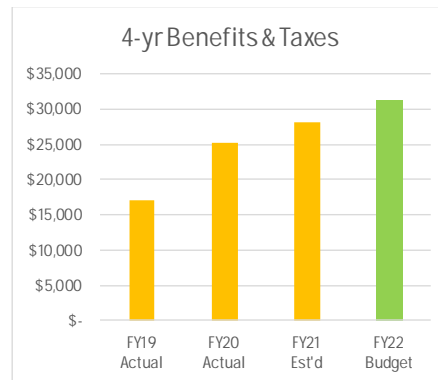
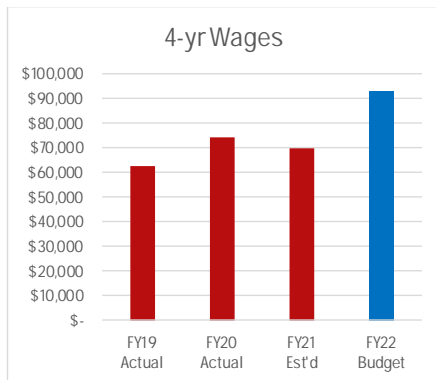
Budget

| EXPENSE TYPE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|-----------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Wages | \$ 62,382 | \$ 74,164 | \$ 92,281 | \$ 69,865 | \$ 89,995 | \$ 92,820 | \$ 92,820 |
| Taxes & Benefits | \$ 17,017 | \$ 25,284 | \$ 28,985 | \$ 28,111 | \$ 30,550 | \$ 31,200 | \$ 31,200 |
| Operations | \$ 37,092 | \$ 12,205 | \$ 29,700 | \$ 7,556 | \$ 29,700 | \$ 29,700 | \$ 29,700 |
| Capital | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Expenses | \$ 116,491 | \$ 111,653 | \$ 150,966 | \$ 105,532 | \$ 150,245 | \$ 153,720 | \$ 153,720 |
| Revenues | \$ 37,347 | \$ 21,805 | \$ 40,250 | \$ 21,180 | \$ 40,250 | \$ 40,250 | \$ 40,250 |
| Total Department Cost | 79,144 | 89,848 | 110,716 | 84,352 | 109,995 | 113,470 | 113,470 |

Staffing

| | FY19 Act | FY20 Act | FY21 Bud | FY21 Act | FY22 Dept | FY22 Mngr | FY22 Cncl |
|--------------|----------|----------|----------|----------|-----------|-----------|-----------|
| FTE's | 2.2 | 2.9 | 2.9 | 2.9 | 2.9 | 2.9 | 2.9 |
| FT Positions | 2 | 3 | 3 | 3 | 3 | 3 | 3 |
| PT Positions | 1 | 2 | 2 | 2 | 2 | 2 | 2 |
| Seasonal | 9 | 10 | 10 | 10 | 10 | 10 | 10 |

Graphs





Chapter Five

Capital Project Funds

| | <u>Page #</u> |
|---|---------------|
| Capital Project Funds Information | 107 |
| Capital Improvement Projects Fund Summary | 108 |
| Capital Improvement's Fund | 109 |
| Parks Fund | 111 |

Capital Project Funds

The Town of Camp Verde's Capital Improvement Projects Fund (CIP Fund) is used for expenditures that are for a structure, improvement, equipment or other major asset having a useful life of at least two years. The Town has a \$5,000 threshold for capitalizing assets.

The CIP Fund is used primarily for all capital purchases/projects of the Town. Non-capitalized expenses are also sometimes managed within the CIP Fund. These are typically large one-time maintenance projects that do not qualify for capitalization under GAAP but are large enough to distort annual comparisons of the General Fund expenses.

The Parks Fund is being utilized to manage the construction of a 114 acre, \$7 million sports complex project.

A critical piece in the Town's ability to budget for these types of expenditures is the Capital Improvements Plan (CIP). It is an important implementation tool of the General Plan. The CIP is a multi-year plan that outlines current capital and infrastructure needs, future anticipated needs, current projects and future costs to the community. It addresses both repair and replacement of existing infrastructure as well as the development of new facilities to accommodate future growth and/or improve services. The CIP covers 5 years, which includes the current budget year and 4 years into the future. The entire CIP is considered a part of the current budget in that where monies are budgeted into the CIP Fund based on the first year of the plan, if any projects within that first year become unable to start or complete, they can be replaced with projects from the following plan years. In this way, if a project becomes derailed, current year budget funds can still be made available for use without requiring council approval, as Council has already approved those projects within the CIP. **Regrettably, the Town has not approved a 5-year CIP Plan in the last several years and so has chosen to pull this information from the budget document for this year.**

CAPITAL FUNDS SUMMARY



Departments

Capital Improvement Projects ◆ Parks

| | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL COUNCIL | 2021-22 CARRY FORWARD | 2021-22 NEW REQUESTS |
|--|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|-----------------------------|----------------------------|
| Expenditures | | | | | | | | | |
| Buildings & Improvements | \$ 118,205 | \$ 4,760 | \$ 1,284,341 | \$ - | \$ 1,686,099 | \$ 1,686,099 | \$ 1,686,099 | \$ 351,406 | \$ 1,334,693 |
| Vehicles | \$ 521,848 | \$ - | \$ 300,000 | \$ 327,039 | \$ 150,000 | \$ 150,000 | \$ 150,000 | \$ - | \$ 150,000 |
| Equipment | \$ 684,313 | \$ 14,800 | \$ 231,275 | \$ 83,744 | \$ 1,867,673 | \$ 1,867,673 | \$ 1,867,673 | \$ 137,035 | \$ 1,730,638 |
| Land & Improvements | \$ 210,483 | \$ 60,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Streets & Structural | \$ 713,503 | \$ 9,242 | \$ 591,263 | \$ 363,873 | \$ 184,263 | \$ 184,263 | \$ 184,263 | \$ 184,263 | \$ - |
| Community Parks | \$ 2,641,700 | \$ 1,045,805 | \$ 9,357,635 | \$ 2,421,738 | \$ 5,775,838 | \$ 5,775,838 | \$ 5,775,838 | \$ 5,775,838 | \$ - |
| Total Expenditures | \$ 4,890,052 | \$ 1,134,607 | \$ 11,764,514 | \$ 3,196,394 | \$ 9,663,873 | \$ 9,663,873 | \$ 9,663,873 | \$ 6,448,542 | \$ 3,215,331 |
| Funding | | | | | | | | | |
| Fund Transfers | \$ 1,015,000 | \$ 17,973 | \$ 5,991,066 | \$ 813,127 | \$ 4,617,230 | \$ 4,617,230 | \$ 4,617,230 | \$ 3,282,537 | \$ 2,334,693 |
| Debt | \$ 935,655 | \$ - | \$ 2,755,000 | \$ 3,141,123 | \$ 635,000 | \$ 635,000 | \$ 635,000 | \$ - | \$ 635,000 |
| General Fund Reserves | \$ - | \$ 424,555 | \$ - | \$ - | \$ 1,000,000 | \$ 1,000,000 | \$ 1,000,000 | \$ - | \$ - |
| Interest | \$ - | \$ - | \$ - | \$ 60,000 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Funding | \$ 1,950,655 | \$ 442,528 | \$ 8,746,066 | \$ 4,014,250 | \$ 6,252,230 | \$ 6,252,230 | \$ 6,252,230 | \$ 3,282,537 | \$ 2,969,693 |
| Net Current Year Shortage / (Overage) | \$ 2,939,397 | \$ 692,079 | \$ 3,018,448 | \$ (817,856) | \$ 3,411,643 | \$ 3,411,643 | \$ 3,411,643 | \$ 3,166,005 | \$ 245,638 |
| Fund Balance | | | | | | | | | |
| Prior Year Ending Balance | \$ 6,135,327 | \$ 3,250,327 | \$ 3,018,448 | \$ 2,558,248 | \$ 3,426,643 | \$ 3,426,643 | \$ 3,426,643 | \$ 3,426,643 | \$ - |
| Current Year Ending Balance | \$ 3,195,930 | \$ 2,558,248 | \$ - | \$ 3,376,104 | \$ 15,000 | \$ 15,000 | \$ 15,000 | \$ 260,638 | \$ (245,638) |

CIP Fund

| ACCOUNT TITLE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|-----------------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Expenditures | | | | | | | |
| Buildings & Improvements | 77,614 | 0 | 1,000,841 | 0 | 1,686,099 | 1,686,099 | 1,686,099 |
| Town Kitchen Improvements | 40,591 | 4,760 | 0 | 0 | 0 | 0 | 0 |
| Vehicles | 521,848 | 0 | 0 | 10,663 | 0 | 0 | 0 |
| CVMO Vehicles | 0 | 0 | 350,000 | 359,531 | 150,000 | 150,000 | 150,000 |
| Equipment | 673,860 | 0 | 231,275 | 63,579 | 1,839,673 | 1,839,673 | 1,839,673 |
| Network Equipment | 10,453 | 14,800 | 0 | 39,993 | 28,000 | 28,000 | 28,000 |
| Land & Improvements | 210,483 | 0 | 0 | 0 | 0 | 0 | 0 |
| Parsons Park Land Purchase | 0 | 60,000 | 0 | 0 | 0 | 0 | 0 |
| Streets & Structural | 692,328 | 0 | 197,000 | 0 | 144,000 | 144,000 | 144,000 |
| Finnie Flat Sidewalk Enhancement | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Parkway | 0 | 0 | 354,000 | 363,873 | 0 | 0 | 0 |
| Finnie Flat Streetscape | 0 | 7,918 | 15,369 | 0 | 15,369 | 15,369 | 15,369 |
| Wayfinding Signage | 3,152 | 0 | 4,934 | 0 | 4,934 | 4,934 | 4,934 |
| Monument Signage | 0 | 1,324 | 0 | 0 | 0 | 0 | 0 |
| Infrastructure Maint | 8,429 | 0 | 0 | 0 | 0 | 0 | 0 |
| Stormwater Projects | 9,594 | 0 | 19,960 | 0 | 19,960 | 19,960 | 19,960 |
| Community Parks | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Rezzonico Park | 40,217 | 1,604 | 16,381 | 0 | 16,216 | 16,216 | 16,216 |
| Rodeo Arena | 0 | 273,471 | 13,634 | 242,744 | 72,500 | 72,500 | 72,500 |
| Park Facilities Maint | 102 | 11,813 | 0 | 0 | 48,000 | 48,000 | 48,000 |
| Total Capital Expenditures | \$ 2,288,671 | \$ 375,690 | \$ 2,203,394 | \$ 1,080,383 | \$ 4,024,751 | \$ 4,024,751 | \$ 4,024,751 |

Revenues

| | | | | | | | |
|-----------------------|-------------------|-------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Lease Financing | 935,655 | 0 | 255,000 | 287,277 | 635,000 | 635,000 | 635,000 |
| Donation Rev | | 0 | 0 | 60,000 | 0 | 0 | 0 |
| Total Revenues | \$ 935,655 | \$ - | \$ 255,000 | \$ 347,277 | \$ 635,000 | \$ 635,000 | \$ 635,000 |

CIP Fund (Cont'd)

| ACCOUNT TITLE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|----------------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Operating Transfers | | | | | | | |
| Transfer In from General Fund | (515,000) | 0 | (276,275) | (276,275) | 0 | 0 | 0 |
| Transfer In from Fed Grants Fund | 0 | 0 | (1,338,291) | (473,862) | (2,117,230) | (2,117,230) | (2,117,230) |
| Transfer In from HURF Fund | (500,000) | 0 | (197,000) | 0 | 0 | 0 | 0 |
| General Fund Reserves | 0 | (424,555) | 0 | 0 | (1,000,000) | (1,000,000) | (1,000,000) |
| Total Operating Transfers | \$ (1,015,000) | \$ (424,555) | \$ (1,811,566) | \$ (750,137) | \$ (3,117,230) | \$ (3,117,230) | \$ (3,117,230) |
| Net Effect on Fund | | | | | | | |
| | \$ 338,016 | \$ (48,865) | \$ 136,828 | \$ (17,031) | \$ 272,521 | \$ 272,521 | \$ 272,521 |
| Prior Year Ending Fund Balance | \$ 473,723 | \$ 135,707 | \$ 190,828 | \$ 184,427 | \$ 287,521 | \$ 287,521 | \$ 287,521 |
| Estimated Ending Fund Balance | \$ 135,707 | \$ 184,572 | \$ 54,000 | \$ 201,458 | \$ 15,000 | \$ 15,000 | \$ 15,000 |

Parks Fund

| ACCOUNT TITLE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|--------------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Expenditures | | | | | | | |
| Project Expenditures | | | | | | | |
| Camp Verde Sports Complex | 2,601,381 | 758,917 | 9,327,620 | 2,276,362 | 5,639,122 | 5,639,122 | 5,639,122 |
| Total Project Expenditures | <u>\$ 2,601,381</u> | <u>\$ 758,917</u> | <u>\$ 9,327,620</u> | <u>\$ 2,276,362</u> | <u>\$ 5,639,122</u> | <u>\$ 5,639,122</u> | <u>\$ 5,639,122</u> |
| Revenues | | | | | | | |
| Interest | 0 | 0 | 0 | 745 | 0 | 0 | 0 |
| Debt Funding | 0 | 0 | 2,500,000 | 2,598,822 | 0 | 0 | 0 |
| Total Revenues | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 2,500,000</u> | <u>\$ 2,599,567</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Operating Transfers | | | | | | | |
| Transfer in fm Fed Grants | 0 | (17,973) | (4,000,000) | 0 | (2,500,000) | (2,500,000) | (2,500,000) |
| Total Operating Transfers | <u>\$ -</u> | <u>\$ (17,973)</u> | <u>\$ (4,000,000)</u> | <u>\$ -</u> | <u>\$ (2,500,000)</u> | <u>\$ (2,500,000)</u> | <u>\$ (2,500,000)</u> |
| Net Effect on Fund | <u>\$ 2,601,381</u> | <u>\$ 740,944</u> | <u>\$ 2,827,620</u> | <u>\$ (323,205)</u> | <u>\$ 3,139,122</u> | <u>\$ 3,139,122</u> | <u>\$ 3,139,122</u> |
| Prior Year Ending Fund Balance | \$ 5,661,604 | \$ 3,114,620 | \$ 2,827,620 | \$ 2,373,676 | \$ 3,139,122 | \$ 3,139,122 | \$ 3,139,122 |
| Estimated Ending Fund Balance | <u>\$ 3,060,223</u> | <u>\$ 2,373,676</u> | <u>\$ -</u> | <u>\$ 2,696,881</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |



Chapter Six

Special Revenue Funds

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Special Revenue Funds

The Town of Camp Verde's Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes or resources dedicated for specific purposes. The Town's Special Revenue funds are as follows:

1. **Magistrate:** Accounts for Local JCEF, Fill the Gap and court Enhancement revenues.
2. **Non-Federal Grants:** Accounts for all non-federal grants received by the Town.
3. **Federal Grants:** Accounts for all federal grants received by the Town.
4. **Community Development Block Grants (CDBG):** Accounts for the CDBG specific grants received by the Town.
5. **9-1-1:** Accounts for 9-1-1 distributions.
6. **Housing:** Accounts for both Home Grant and Revolving Loan Funds
7. **Restricted Use:** Accounts for gifts and special funds with expenditure restrictions.
8. **Highway Users Revenue (HURF):** Accounts for all Highway Users Revenue received from the state.

During the 2018 fiscal year, the Town Council voted to close the Library & Impact Fees Funds as all monies from each fund have been fully expended.

SPECIAL REVENUE FUNDS SUMMARY



Departments

HURF ◆ Magistrate ◆ Federal Grants ◆ Non-Federal Grants
 Housing ◆ Restricted Use ◆ CDBG ◆ 911

| | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL PROPOSED |
|---------------------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|--------------------------------|
| Expenditures | | | | | | | |
| Wages & Related | \$ 364,270 | \$ 385,236 | \$ 446,770 | \$ 359,872 | \$ 370,330 | \$ 441,450 | \$ 441,450 |
| Operating Expenditures | \$ 544,522 | \$ 486,769 | \$ 1,055,746 | \$ 505,997 | \$ 1,577,736 | \$ 1,527,736 | \$ 1,527,736 |
| Equipment/Capital Expenditures | \$ 279,865 | \$ 94,363 | \$ 641,450 | \$ 445,241 | \$ 1,708,000 | \$ 1,663,000 | \$ 1,663,000 |
| Operating Transfers | \$ 680,712 | \$ 290,622 | \$ 5,822,706 | \$ 798,696 | \$ 4,848,120 | \$ 4,848,120 | \$ 4,848,120 |
| Total Expenditures | \$ 1,869,369 | \$ 1,256,990 | \$ 7,966,672 | \$ 2,109,806 | \$ 8,504,186 | \$ 8,480,306 | \$ 8,480,306 |
| Revenues | | | | | | | |
| Total Revenues | \$ 1,478,890 | \$ 1,546,310 | \$ 7,438,356 | \$ 2,854,358 | \$ 6,908,643 | \$ 6,908,643 | \$ 6,908,643 |
| Net Dec/(Inc) in Fund Balances | \$ 390,479 | \$ (289,320) | \$ 528,316 | \$ (744,552) | \$ 1,595,543 | \$ 1,571,663 | \$ 1,571,663 |

HURF/STREETS

395 S. MAIN ST. - (928) 554-0820

Mission

To provide the highest quality public roads through the prudent use of resources, technology, innovations, teamwork and coordination with Town employees and public agencies. We recognize the importance of preserving the Town's major investments in streets infrastructure.

OBJECTIVES

Accomplishments for the past Fiscal Year 2020-21

1. Build overflow parking area at rodeo arena
2. Clean by Windy Point on Salt mine Rd and place more blocks for safety
3. Crack seal several roads that are deteriorating
4. Clean box culverts in Faulkner wash
5. Install culverts in parking area at rodeo arena
6. Re-built numerous road shoulders with asphalt millings.
7. Haul 4,600 tons of sand to the rodeo arena

Goals for the upcoming Fiscal Year 2021-22

1. Continue to complete road and road side repairs with millings and/or concrete as needed, crack seal, procure a contractor and manage the chip seal project
2. Continue to keep a smooth millings surface on Old HWY 279.
3. Hire Street Laborer position
4. Continue road maintenance repairs as necessary to keep Town Roads serviceable to the Community.
5. Work with Stormwater Division and Yavapai County Flood Control to repair Verde Lakes Drive
6. Maintain equipment and facilities' to keep them operating and functioning in good condition.

Personnel

| | <u>FY20</u> | <u>FY21</u> | <u>FY22</u> |
|--------------|-------------|-------------|-------------|
| FTE's | 5.2 | 4.8 | 5.3 |
| FT Positions | 8 | 8 | 8 |
| PT Positions | 0 | 0 | 0 |
| Seasonal | 1 | 1 | 1 |



Statistics

| | <u>FY20</u> | <u>FY21</u> |
|-------------------------|-------------|-------------|
| Work Orders Completed | 23 | |
| Right of Way Permits | 5 | |
| Culvert Permits | 4 | |
| Maintained Road Mileage | 113 | |

HURF / STREETS

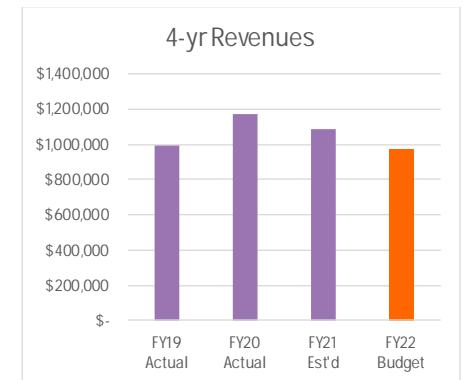
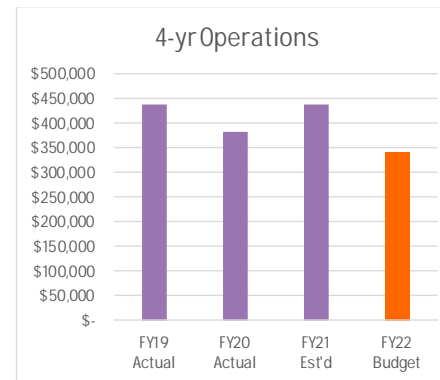
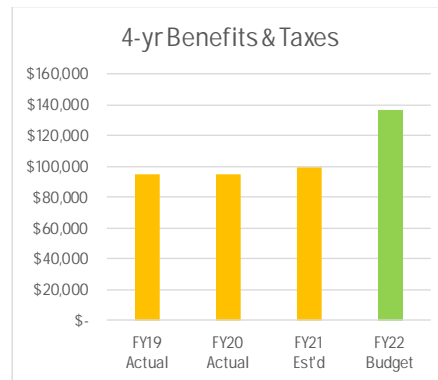
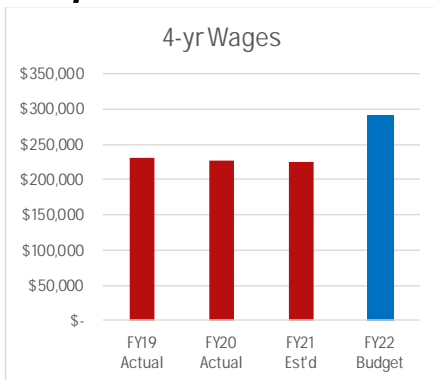
Budget

| EXPENSE TYPE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Wages | \$ 230,701 | \$ 226,918 | \$ 247,645 | \$ 225,564 | \$ 238,385 | \$ 291,300 | \$ 291,300 |
| Taxes & Benefits | \$ 94,952 | \$ 94,671 | \$ 113,125 | \$ 99,164 | \$ 117,945 | \$ 136,150 | \$ 136,150 |
| Operations | \$ 436,389 | \$ 381,560 | \$ 406,660 | \$ 438,496 | \$ 391,615 | \$ 341,615 | \$ 341,615 |
| Capital | \$ 59,892 | \$ 1,299 | \$ 67,500 | \$ 71,662 | \$ 45,000 | \$ - | \$ - |
| Net Expenses | \$ 821,934 | \$ 704,448 | \$ 834,930 | \$ 834,886 | \$ 792,945 | \$ 769,065 | \$ 769,065 |
| Revenues | \$ 994,330 | \$ 1,173,118 | \$ 1,001,445 | \$ 1,082,626 | \$ 967,500 | \$ 967,500 | \$ 967,500 |
| Operating Transfers | \$ (678,619) | \$ (247,024) | \$ (443,912) | \$ (246,912) | \$ (230,890) | \$ (230,890) | \$ (230,890) |
| Total Fund Cost | 506,223 | (221,646) | 277,397 | (828) | 56,335 | 32,455 | 32,455 |

Staffing

| | FY19 Act | FY20 Act | FY21 Bud | FY21 Act | FY22 Dept | FY22 Mngr | FY22 Cncl |
|--------------|------------|------------|------------|------------|------------|------------|------------|
| FTE's | 5.0 | 5.2 | 5.2 | 5.2 | 4.6 | 5.6 | 5.6 |
| FT Positions | 8 | 8 | 8 | 8 | 7 | 8 | 8 |
| PT Positions | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Seasonal | 1 | 1 | 1 | 1 | 1 | 1 | 1 |

Graphs



Non-Federal Grants Fund

| ACCOUNT TITLE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|---|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| RICO Grant | | | | | | | |
| Grant Revenues | 0 | 0 | 25,000 | 15,000 | 0 | 0 | 0 |
| Expenditures | 712 | 0 | 25,000 | 0 | 15,128 | 15,128 | 15,128 |
| Current Year Net Use | \$ 712 | \$ - | \$ - | \$ (15,000) | \$ 15,128 | \$ 15,128 | \$ 15,128 |
| Program Balance | | | | | | | |
| Beginning Program Balance | 840 | 128 | 128 | 128 | 15,128 | 15,128 | 15,128 |
| Ending Program Balance | \$ 128 | \$ 128 | \$ 128 | \$ 15,128 | \$ - | \$ - | \$ - |
| GIITEM Grant | | | | | | | |
| Grant Revenues | 24,773 | 52,069 | 64,000 | 35,242 | 0 | 0 | 0 |
| Expenditures | 24,773 | 54,628 | 64,000 | 35,242 | 0 | 0 | 0 |
| Current Year Net Use | \$ - | \$ 2,559 | \$ - | \$ - | \$ - | \$ - | \$ - |
| AATA Grant | | | | | | | |
| Grant Revenues | 0 | 1,233 | 0 | 0 | 0 | 0 | 0 |
| Expenditures | 0 | 1,233 | 0 | 0 | 0 | 0 | 0 |
| Current Year Net Use | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Yavapai County Flood Control Grant | | | | | | | |
| Grant Revenues | 70,215 | 0 | 180,000 | 2,463 | 180,000 | 180,000 | 180,000 |
| Flood Control Projects | 70,215 | 1,265 | 180,000 | 2,463 | 180,000 | 180,000 | 180,000 |
| Current Year Net Use | \$ - | \$ 1,265 | \$ - | \$ - | \$ - | \$ - | \$ - |

Non-Federal Grants Fund (Cont'd)

| ACCOUNT TITLE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|--------------------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Animal Control Grant | | | | | | | |
| Grant Revenues | 0 | 6,000 | 0 | 5,000 | 4,000 | 4,000 | 4,000 |
| Spay Neuter costs | 0 | 2,813 | 0 | 8,168 | 4,000 | 4,000 | 4,000 |
| Current Year Net Use | \$ - | \$ (3,187) | \$ - | \$ 3,168 | \$ - | \$ - | \$ - |
| 100 Club Grant | | | | | | | |
| Grant Revenues | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| K9 Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Current Year Net Use | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Walton Family Grant | | | | | | | |
| Grant Revenues | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Expenditures | 0 | 231 | 0 | 0 | 1,473 | 1,473 | 1,473 |
| Operating Trans Out to Gen Fund | 0 | 0 | 275 | 275 | 0 | 0 | 0 |
| Current Year Net Use | \$ - | \$ 231 | \$ 275 | \$ 275 | \$ 1,473 | \$ 1,473 | \$ 1,473 |
| Program Balance | | | | | | | |
| Beginning Program Balance | 1,704 | 1,704 | 1,473 | 1,473 | 1,473 | 1,473 | 1,473 |
| Ending Program Balance | \$ 1,704 | \$ 1,473 | \$ 1,198 | \$ 1,198 | \$ - | \$ - | \$ - |
| Az Community Foundation Grant | | | | | | | |
| Grant Revenues | 2,800 | 0 | 0 | 0 | 0 | 0 | 0 |
| Expenditures | 2,800 | 0 | 0 | 0 | 0 | 0 | 0 |
| Current Year Net Use | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

Non-Federal Grants Fund (Cont'd)

| ACCOUNT TITLE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|---------------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Attorney General Grant | | | | | | | |
| Grant Revenues | 0 | 0 | 0 | 20,000 | 0 | 0 | 0 |
| Expenditures | 0 | 0 | 0 | 20,000 | 20,000 | 20,000 | 20,000 |
| Current Year Net Use | \$ - | \$ - | \$ - | \$ - | \$ 20,000 | \$ 20,000 | \$ 20,000 |
| Az Supreme Courts Grant | | | | | | | |
| Grant Revenues | 4,827 | 4,134 | 0 | 4,549 | 4,500 | 4,500 | 4,500 |
| Expenditures | 4,827 | 4,134 | 0 | 0 | 9,049 | 9,049 | 9,049 |
| Current Year Net Use | \$ - | \$ - | \$ - | \$ (4,549) | \$ 4,549 | \$ 4,549 | \$ 4,549 |
| Az State Parks Grant | | | | | | | |
| Grant Revenues | 100,708 | 8,292 | 0 | 20,691 | 0 | 0 | 0 |
| Expenditures | 100,708 | 47,766 | 0 | 20,691 | 0 | 0 | 0 |
| Current Year Net Use | \$ - | \$ 39,474 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Verde Valley Steam Grant | | | | | | | |
| Grant Revenues | 0 | 2,704 | 0 | 0 | 0 | 0 | 0 |
| Expenditures | 1,402 | 1,583 | 0 | 1,198 | 0 | 0 | 0 |
| Current Year Net Use | \$ 1,402 | \$ (1,121) | \$ - | \$ 1,198 | \$ - | \$ - | \$ - |
| Nature Conservancy Grant | | | | | | | |
| Grant Revenues | 0 | 0 | 0 | 17,000 | 75,000 | 75,000 | 75,000 |
| Expenditures | 0 | 0 | 0 | 0 | 92,000 | 92,000 | 92,000 |
| Current Year Net Use | \$ - | \$ - | \$ - | \$ (17,000) | \$ 17,000 | \$ 17,000 | \$ 17,000 |

Non-Federal Grants Fund (Cont'd)

| ACCOUNT TITLE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|---------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Potential Grants | | | | | | | |
| Grant Revenues | 0 | 0 | 545,000 | 0 | 1,000,000 | 1,000,000 | 1,000,000 |
| Expenditures | 0 | 0 | 5,050 | 0 | 1,000,000 | 1,000,000 | 1,000,000 |
| Current Year Net Use | \$ - | \$ - | \$ (539,950) | \$ - | \$ - | \$ - | \$ - |
| Net Effect on Fund | <u>\$ 2,114</u> | <u>\$ 39,221</u> | <u>\$ (539,675)</u> | <u>\$ (31,908)</u> | <u>\$ 58,150</u> | <u>\$ 58,150</u> | <u>\$ 58,150</u> |

Federal Grants Fund

| ACCOUNT TITLE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUESTED | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|------------------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|------------------------------|-------------------------------|-------------------------------|
| ARPA Covid Relief Funds | | | | | | | |
| Grant Revenue | 0 | 0 | 0 | 1,868,118 | 1,334,693 | 1,334,693 | 1,334,693 |
| Operating Transfers Out to CIP | 0 | 0 | 0 | 0 | 1,334,693 | 1,334,693 | 1,334,693 |
| Current Year Net Use | \$ - | \$ - | \$ - | \$ (1,868,118) | \$ - | \$ - | \$ - |
| Az Cares Act Money | | | | | | | |
| Grant Revenue | 0 | 0 | 1,284,341 | 1,284,341 | 0 | 0 | 0 |
| Operating Transfers Out to CIP | 0 | 0 | 1,104,841 | 259,814 | 780,087 | 780,087 | 780,087 |
| Operating Transfers Out to GF | 0 | 0 | 12,500 | 12,601 | 0 | 0 | 0 |
| Operating Transfers Out to Rest'd | 0 | 0 | 5,000 | 1,178 | 0 | 0 | 0 |
| Operating Transfers Out to WW | 0 | 0 | 37,000 | 37,000 | 0 | 0 | 0 |
| Operating Transfers Out to CDBG | 0 | 0 | 125,000 | 80,273 | 125,000 | 125,000 | 125,000 |
| Current Year Net Use | \$ - | \$ - | \$ - | \$ (893,475) | \$ 905,087 | \$ 905,087 | \$ 905,087 |
| Az State Forestry UCF Grant | | | | | | | |
| Grant Revenue | 24,363 | 1,072 | 0 | 3,240 | 0 | 0 | 0 |
| Expenditures | 25,581 | 4,995 | 0 | 3,178 | 3,615 | 3,615 | 3,615 |
| Current Year Net Use | \$ 1,218 | \$ 3,923 | \$ - | \$ (62) | \$ 3,615 | \$ 3,615 | \$ 3,615 |
| Az State Parks Grant | | | | | | | |
| Grant Revenue | 55,057 | 3,598 | 4,000,000 | 0 | 2,728,100 | 2,728,100 | 2,728,100 |
| Grant Expenses | 0 | 0 | 0 | 0 | 228,100 | 228,100 | 228,100 |
| Operating Transfers Out to Parks | 2,093 | 3,598 | 4,000,000 | 0 | 2,500,000 | 2,500,000 | 2,500,000 |
| Current Year Net Use | \$ (52,964) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

Federal Grants Fund (Cont'd)

| ACCOUNT TITLE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 DEPT REQUEST | 2021-22 COUNCIL ADOPTED |
|---|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|----------------------------|-------------------------------|
| NACOG Grants | | | | | | | |
| Grant Revenue | 0 | 0 | 10,000 | 0 | 0 | 0 | 0 |
| Expenditures | 0 | 0 | 10,000 | 0 | 0 | 0 | 0 |
| Current Year Net Use | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| USDA RDBG Grant | | | | | | | |
| Grant Revenue | 10,000 | 0 | 0 | 35,000 | 0 | 0 | 0 |
| Expenditures | 12,000 | 0 | 0 | 35,000 | 0 | 0 | 0 |
| Current Year Net Use | \$ 2,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Az Game & Fish Grant | | | | | | | |
| Grant Revenue | 0 | 0 | 2,450 | 2,450 | 2,450 | 2,450 | 2,450 |
| Operating Transfer Out to CIP | 0 | 0 | 2,450 | 2,450 | 2,450 | 2,450 | 2,450 |
| Current Year Net Use | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| AZ Commerce Authority Grant | | | | | | | |
| Grant Revenue | 0 | 0 | 231,000 | 211,598 | 0 | 0 | 0 |
| Operating Transfer Out to CIP | 0 | 0 | 231,000 | 211,598 | 0 | 0 | 0 |
| Current Year Net Use | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Gov's Office of Highway Safety Grant | | | | | | | |
| Grant Revenues | 10,910 | 22,763 | 20,000 | 6,018 | 22,000 | 22,000 | 22,000 |
| Equipment | 0 | 7,483 | 8,000 | 0 | 8,000 | 8,000 | 8,000 |
| Overtime | 13,844 | 9,019 | 12,000 | 6,018 | 14,000 | 14,000 | 14,000 |
| Current Year Net Use | \$ 2,934 | \$ (6,261) | \$ - | \$ - | \$ - | \$ - | \$ - |

Federal Grants Fund (Cont'd)

| ACCOUNT TITLE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 DEPT REQUEST | 2021-22 COUNCIL ADOPTED |
|--|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|----------------------------|-------------------------------|
| Library SGIA Grant | | | | | | | |
| Grant Revenues | 0 | 0 | 30,000 | 5,218 | 65,000 | 65,000 | 65,000 |
| Grant Expenses | 0 | 0 | 30,000 | 0 | 116,725 | 116,725 | 116,725 |
| Capital Expenses | 0 | 0 | 54,000 | 10,435 | 0 | 0 | 0 |
| Current Year Net Use | \$ - | \$ - | \$ 54,000 | \$ 5,217 | \$ 51,725 | \$ 51,725 | \$ 51,725 |
| Library Services & Technology Grant | | | | | | | |
| Grant Revenues | 13,347 | 20,665 | 12,000 | 13,477 | 24,000 | 24,000 | 24,000 |
| Expenditures | 9,562 | 15,776 | 12,000 | 13,839 | 24,000 | 24,000 | 24,000 |
| Current Year Net Use | \$ (3,785) | \$ (4,889) | \$ - | \$ 362 | \$ - | \$ - | \$ - |
| Library Grants | | | | | | | |
| Grant Revenues | 0 | 300 | 0 | 24,071 | 5,000 | 5,000 | 5,000 |
| Grant Exps | 0 | 0 | 0 | 9,404 | 59,000 | 59,000 | 59,000 |
| Current Year Net Use | \$ - | \$ (300) | \$ - | \$ (14,667) | \$ 54,000 | \$ 54,000 | \$ 54,000 |
| DOJ Grant | | | | | | | |
| Grant Revenues | 0 | 2,452 | 42,000 | 0 | 0 | 0 | 0 |
| Uniforms / Vests | 0 | 0 | 0 | 42 | 0 | 0 | 0 |
| Op Transfer Out to Gen. Fund | 0 | 0 | 42,000 | 0 | 0 | 0 | 0 |
| Current Year Net Use | \$ - | \$ (2,452) | \$ - | \$ 42 | \$ - | \$ - | \$ - |
| Net Effect on Fund | \$ (50,597) | \$ (9,979) | \$ 54,000 | \$ (2,770,701) | \$ 1,014,427 | \$ 1,014,427 | \$ 1,014,427 |

CDBG Grants Fund

| ACCOUNT TITLE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|-----------------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Expenditures | | | | | | | |
| Project Expenditures | | | | | | | |
| Street Project | 49,050 | 36,550 | 433,450 | 350,916 | 475,000 | 475,000 | 475,000 |
| Total Project Expenditures | <u>\$ 49,050</u> | <u>\$ 36,550</u> | <u>\$ 433,450</u> | <u>\$ 350,916</u> | <u>\$ 475,000</u> | <u>\$ 475,000</u> | <u>\$ 475,000</u> |
| Revenues | | | | | | | |
| Street Project | 5,000 | 5,750 | 308,450 | 270,643 | 350,000 | 350,000 | 350,000 |
| Total Revenues | <u>\$ 5,000</u> | <u>\$ 5,750</u> | <u>\$ 308,450</u> | <u>\$ 270,643</u> | <u>\$ 350,000</u> | <u>\$ 350,000</u> | <u>\$ 350,000</u> |
| Operating Transfers | | | | | | | |
| Transfers In from Fed Grants Fund | 0 | 0 | (125,000) | (80,273) | (125,000) | (125,000) | (125,000) |
| Total Operating Transfers | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (125,000)</u> | <u>\$ (80,273)</u> | <u>\$ (125,000)</u> | <u>\$ (125,000)</u> | <u>\$ (125,000)</u> |
| Net Effect on Fund | <u>\$ 44,050</u> | <u>\$ 30,800</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

Magistrate Fund

| ACCOUNT TITLE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|------------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Local JCEF | | | | | | | |
| Operating Expenditures | | | | | | | |
| Expenditures | 0 | 1,462 | 24,700 | 1,607 | 25,300 | 25,300 | 25,300 |
| Total Operating Expenditures | \$ - | \$ 1,462 | \$ 24,700 | \$ 1,607 | \$ 25,300 | \$ 25,300 | \$ 25,300 |
| Revenues | | | | | | | |
| Local JCEF | 2,614 | 2,471 | 3,000 | 2,152 | 3,000 | 3,000 | 3,000 |
| Current Year Net Use | \$ (2,614) | \$ (1,009) | \$ 21,700 | \$ (545) | \$ 22,300 | \$ 22,300 | \$ 22,300 |
| Program Balance | | | | | | | |
| Beginning Program Balance | 18,619 | 21,233 | 22,242 | 22,242 | 22,394 | 22,394 | 22,394 |
| Ending Program Balance | \$21,233 | \$22,242 | \$542 | \$22,787 | \$94 | \$94 | \$94 |
| Fill the GAP | | | | | | | |
| Operating Expenditures | | | | | | | |
| Fill the GAP | 0 | 0 | 22,000 | 0 | 23,800 | 23,800 | 23,800 |
| Total Operating Expenditures | \$ - | \$ - | \$ 22,000 | \$ - | \$ 23,800 | \$ 23,800 | \$ 23,800 |
| Revenues | | | | | | | |
| Fill the GAP | 1,672 | 2,511 | 3,000 | 1,694 | 3,000 | 3,000 | 3,000 |
| Current Year Net Use | \$ (1,672) | \$ (2,511) | \$ 19,000 | \$ (1,694) | \$ 20,800 | \$ 20,800 | \$ 20,800 |
| Program Balance | | | | | | | |
| Beginning Program Balance | 15,386 | 17,058 | 19,569 | 19,569 | 20,865 | 20,865 | 20,865 |
| Ending Program Balance | \$17,058 | \$19,569 | \$569 | \$21,263 | \$65 | \$65 | \$65 |

Magistrate Fund (Cont'd)

| ACCOUNT TITLE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|-------------------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Court Enhancement | | | | | | | |
| Operating Expenditures | | | | | | | |
| Legal | 0 | 0 | 1,500 | 0 | 1,500 | 1,500 | 1,500 |
| Court Enhancement | 599 | 313 | 80,500 | 1,814 | 98,900 | 98,900 | 98,900 |
| Total Operating Expenditures | \$ 599 | \$ 313 | \$ 82,000 | \$ 1,814 | \$ 100,400 | \$ 100,400 | \$ 100,400 |
| Revenues | | | | | | | |
| Court Enhancement | 26,884 | 19,604 | 25,000 | 14,927 | 25,000 | 25,000 | 25,000 |
| Total Department Revenues | \$ 26,884 | \$ 19,604 | \$ 25,000 | \$ 14,927 | \$ 25,000 | \$ 25,000 | \$ 25,000 |
| Current Year Net Use | \$ (26,285) | \$ (19,291) | \$ 57,000 | \$ (13,113) | \$ 75,400 | \$ 75,400 | \$ 75,400 |
| Program Balance | | | | | | | |
| Beginning Program Balance | 18,916 | 45,201 | 64,492 | 64,492 | 75,427 | 75,427 | 75,427 |
| Ending Program Balance | \$45,201 | \$64,492 | \$7,492 | \$77,605 | \$27 | \$27 | \$27 |
| Net Effect on Fund | \$ (30,571) | \$ (22,811) | \$ 97,700 | \$ (15,352) | \$ 118,500 | \$ 118,500 | \$ 118,500 |

Restricted Use Fund

| ACCOUNT TITLE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|--|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| CVMO Safety Equipment Program | | | | | | | |
| Fee Revenue | 3,020 | 5,777 | 3,500 | 4,185 | 4,500 | 4,500 | 4,500 |
| Expenses | 0 | 0 | 15,790 | 323 | 23,370 | 23,370 | 23,370 |
| Current Year Net Use | \$ (3,020) | \$ (5,777) | \$ 12,290 | \$ (3,862) | \$ 18,870 | \$ 18,870 | \$ 18,870 |
| Program Balance | | | | | | | |
| Beginning Program Balance | 6,409 | 9,429 | 12,294 | 15,206 | 18,873 | 18,873 | 18,873 |
| Ending Program Balance | \$ 9,429 | \$ 15,206 | \$ 4 | \$ 19,068 | \$ 3 | \$ 3 | \$ 3 |
| Code Enforcement Safety Equipment Program | | | | | | | |
| Fee Revenue | 572 | 25 | 500 | 11 | 100 | 100 | 100 |
| Expenses | 0 | 0 | 1,090 | 0 | 700 | 700 | 700 |
| Current Year Net Use | \$ (572) | \$ (25) | \$ 590 | \$ (11) | \$ 600 | \$ 600 | \$ 600 |
| Program Balance | | | | | | | |
| Beginning Program Balance | 0 | 572 | 592 | 597 | 608 | 608 | 608 |
| Ending Program Balance | \$ 572 | \$ 597 | \$ 2 | \$ 608 | \$ 8 | \$ 8 | \$ 8 |
| Legal Defense | | | | | | | |
| Interest & Rebates | 59,246 | 110,071 | 40,000 | 109 | 60,000 | 60,000 | 60,000 |
| Expenses | 7,843 | 0 | 226,100 | 5,000 | 242,000 | 242,000 | 242,000 |
| Current Year Net Use | \$ (51,403) | \$ (110,071) | \$ 186,100 | \$ 4,891 | \$ 182,000 | \$ 182,000 | \$ 182,000 |
| Program Balance | | | | | | | |
| Beginning Program Balance | 25,743 | 77,146 | 186,292 | 187,216 | 182,276 | 182,276 | 182,276 |
| Ending Program Balance | \$77,146 | \$187,217 | \$192 | \$182,325 | \$276 | \$276 | \$276 |

Restricted Use Fund (Cont'd)

| ACCOUNT TITLE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUESTED | 2021-22 DEPT REQUESTED | 2021-22 COUNCIL ADOPTED |
|--------------------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|------------------------------|------------------------------|-------------------------------|
| Volunteers in Police Services | | | | | | | |
| Donations | 0 | 5,000 | 0 | 750 | 500 | 500 | 500 |
| Expenses | 0 | 0 | 5,425 | 274 | 6,400 | 6,400 | 6,400 |
| Current Year Net Use | \$ - | \$ (5,000) | \$ 5,425 | \$ (476) | \$ 5,900 | \$ 5,900 | \$ 5,900 |
| Program Balance | | | | | | | |
| Beginning Program Balance | 427 | 427 | 5,427 | 5,427 | 5,903 | 5,903 | 5,903 |
| Ending Program Balance | \$427 | \$5,427 | \$2 | \$5,903 | \$3 | \$3 | \$3 |
| General CVMO | | | | | | | |
| Donations | 1,896 | 16,550 | 5,000 | 10,689 | 7,500 | 7,500 | 7,500 |
| Expenses | 1,525 | 15,476 | 6,400 | 9,375 | 10,000 | 10,000 | 10,000 |
| Current Year Net Use | \$ (371) | \$ (1,074) | \$ 1,400 | \$ (1,314) | \$ 2,500 | \$ 2,500 | \$ 2,500 |
| Program Balance | | | | | | | |
| Beginning Program Balance | 155 | 526 | 1,406 | 1,600 | 2,564 | 2,564 | 2,564 |
| Ending Program Balance | \$ 526 | \$ 1,600 | \$ 6 | \$ 2,914 | \$ 64 | \$ 64 | \$ 64 |
| K-9 | | | | | | | |
| Donations | 9,855 | 14,047 | 7,000 | 8,000 | 2,500 | 2,500 | 2,500 |
| Expenses | 9,544 | 1,047 | 15,300 | 0 | 23,800 | 23,800 | 23,800 |
| Current Year Net Use | \$ (311) | \$ (13,000) | \$ 8,300 | \$ (8,000) | \$ 21,300 | \$ 21,300 | \$ 21,300 |
| Program Balance | | | | | | | |
| Beginning Program Balance | 0 | 311 | 8,311 | 13,311 | 21,311 | 21,311 | 21,311 |
| Ending Program Balance | \$ 311 | \$ 13,311 | \$ 11 | \$ 21,311 | \$ 11 | \$ 11 | \$ 11 |

Restricted Use Fund (Cont'd)

| ACCOUNT TITLE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUESTED | 2021-22 DEPT REQUESTED | 2021-22 COUNCIL ADOPTED |
|----------------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|------------------------------|------------------------------|-------------------------------|
| Animal Shelter | | | | | | | |
| Donations | 0 | 0 | 100 | 0 | 100 | 100 | 100 |
| Expenses | 140 | 0 | 100 | 0 | 100 | 100 | 100 |
| Current Year Net Use | \$ 140 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Program Balance | | | | | | | |
| Beginning Program Balance | 140 | 0 | 0 | 0 | 0 | 0 | 0 |
| Ending Program Balance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| General Library | | | | | | | |
| Donations | 11,909 | 48,311 | 70,000 | 9,643 | 20,000 | 20,000 | 20,000 |
| Operating Trans In fm Fed Grants | 0 | 0 | 0 | 199 | 0 | 0 | 0 |
| Expenditures | 13,733 | 35,225 | 76,600 | 10,538 | 46,900 | 46,900 | 46,900 |
| Current Year Net Use | \$ 1,824 | \$ (13,086) | \$ 6,600 | \$ 696 | \$ 26,900 | \$ 26,900 | \$ 26,900 |
| Program Balance | | | | | | | |
| Beginning Program Balance | 10,615 | 8,791 | 6,698 | 24,114 | 26,993 | 26,993 | 26,993 |
| Ending Program Balance | \$ 8,791 | \$ 21,877 | \$ 98 | \$ 23,418 | \$ 93 | \$ 93 | \$ 93 |
| Library Media | | | | | | | |
| Expenditures | 377 | 0 | 0 | 0 | 0 | 0 | 0 |
| Current Year Net Use | \$ 377 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Program Balance | | | | | | | |
| Beginning Program Balance | 377 | 0 | 0 | 0 | 0 | 0 | 0 |
| Ending Program Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Restricted Use Fund (Cont'd)

| ACCOUNT TITLE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUESTED | 2021-22 DEPT REQUESTED | 2021-22 COUNCIL ADOPTED |
|----------------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|------------------------------|------------------------------|-------------------------------|
| Economic Development | | | | | | | |
| Donations | 19,860 | 9,436 | 15,000 | 8,345 | 15,000 | 15,000 | 15,000 |
| Operating Trans In fm Fed Grants | 0 | 0 | 5,000 | 979 | | | |
| Expenditures | 11,133 | 12,370 | 33,240 | 4,091 | 29,500 | 29,500 | 29,500 |
| Current Year Net Use | <u>\$ (8,727)</u> | <u>\$ 2,934</u> | <u>\$ 13,240</u> | <u>\$ (5,233)</u> | <u>\$ 14,500</u> | <u>\$ 14,500</u> | <u>\$ 14,500</u> |
| Program Balance | | | | | | | |
| Beginning Program Balance | 5,142 | 13,869 | 13,247 | 11,434 | 14,573 | 14,573 | 14,573 |
| Ending Program Balance | <u>\$ 13,869</u> | <u>\$ 10,935</u> | <u>\$ 7</u> | <u>\$ 16,667</u> | <u>\$ 73</u> | <u>\$ 73</u> | <u>\$ 73</u> |
| Parks & Rec | | | | | | | |
| Donations | 1,000 | 4,129 | 5,000 | 100 | 5,000 | 5,000 | 5,000 |
| Expenditures | 6,355 | 6,355 | 8,680 | 0 | 9,400 | 9,400 | 9,400 |
| Current Year Net Use | <u>\$ 5,355</u> | <u>\$ 2,226</u> | <u>\$ 3,680</u> | <u>\$ (100)</u> | <u>\$ 4,400</u> | <u>\$ 4,400</u> | <u>\$ 4,400</u> |
| Program Balance | | | | | | | |
| Beginning Program Balance | 11,884 | 6,529 | 3,683 | 4,303 | 4,403 | 4,403 | 4,403 |
| Ending Program Balance | <u>\$6,529</u> | <u>\$4,303</u> | <u>\$3</u> | <u>\$4,403</u> | <u>\$3</u> | <u>\$3</u> | <u>\$3</u> |
| Net Effect on Fund | <u>\$ (56,708)</u> | <u>\$ (142,873)</u> | <u>\$ 237,625</u> | <u>\$ (13,409)</u> | <u>\$ 276,970</u> | <u>\$ 276,970</u> | <u>\$ 276,970</u> |

Housing Fund

| ACCOUNT TITLE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|------------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Expenditures | | | | | | | |
| Project Expenditures | 0 | 2,196 | 48,900 | 0 | 70,000 | 70,000 | 70,000 |
| Op Transfer Out to GF | 0 | 20,000 | 0 | 0 | 0 | 0 | 0 |
| Net Project Expenditures | \$ - | \$ 22,196 | \$ 48,900 | \$ - | \$ 70,000 | \$ 70,000 | \$ 70,000 |
| Revenues | | | | | | | |
| Loan Principle Payments | 23,711 | 3,885 | 50,550 | 0 | 0 | 0 | 0 |
| Proceeds from Sale of Assets | 0 | 0 | 0 | 48,195 | 0 | 0 | 0 |
| Interest | 321 | 343 | 20 | 1,891 | 200 | 200 | 200 |
| Total Departmental Revenues | \$ 24,032 | \$ 4,228 | \$ 50,570 | \$ 50,086 | \$ 200 | \$ 200 | \$ 200 |
| Net Effect on Fund | <u>\$ (24,032)</u> | <u>\$ 17,968</u> | <u>\$ (1,670)</u> | <u>\$ (50,086)</u> | <u>\$ 69,800</u> | <u>\$ 69,800</u> | <u>\$ 69,800</u> |
| Program Balance | | | | | | | |
| Beginning Program Balance | \$ 67,301 | \$ 91,333 | 73,365 | \$ 73,365 | \$ 123,442 | \$ 123,442 | \$ 123,442 |
| Ending Program Balance | <u>\$ 91,333</u> | <u>\$ 73,365</u> | <u>\$ 75,035</u> | <u>\$ 123,451</u> | <u>\$ 53,642</u> | <u>\$ 53,642</u> | <u>\$ 53,642</u> |

911 Fund

| ACCOUNT TITLE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|--------------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Expenditures | | | | | | | |
| Project Expenditures | | | | | | | |
| 911 Expenditures | 0 | 0 | 1,361 | 0 | 1,361 | 1,361 | 1,361 |
| Total Project Expenditures | \$ - | \$ - | \$ 1,361 | \$ - | \$ 1,361 | \$ 1,361 | \$ 1,361 |
| Net Effect on 911 Fund | | | | | | | |
| | \$ - | \$ - | \$ 1,361 | \$ - | \$ 1,361 | \$ 1,361 | \$ 1,361 |
| Prior Year Ending Fund Balance | \$ 1,361 | \$ 1,361 | \$ 1,361 | \$ 1,361 | \$ 1,361 | \$ 1,361 | \$ 1,361 |
| Estimated Ending Fund Balance | \$ 1,361 | \$ 1,361 | \$ - | \$ 1,361 | \$ - | \$ - | \$ - |



Chapter Seven

Other Funds

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Town Debt

The Town of Camp Verde has nine separate debt liabilities outstanding as of June 30th, 2021, which are detailed below. The first six below are maintained within the Town's Debt Fund. The remaining three, 2016 Equipment lease, WIFA loan 910173-18 and WIFA loan 710191-21 are maintained within the Town's Wastewater Enterprise Fund.

2009 Sanitary District IGA

The Town entered into an IGA with the Camp Verde Sanitary District in July of 2009. That IGA shows the Town's pledge to cover the debt payments of the Sanitary Districts WIFA loan, 910123-10. The debt payments are budgeted out of the Town's Debt Service Fund but the debt is not the Town's and is not included on the annual audit as such. It is included here to show actual upcoming obligations. The debt has a current balance of \$1,087,732 and will be retired in July of 2032.

Pledged Revenue & Revenue Refunding Obligation, series 2014

This pledged revenue issue is a private placement of tax-exempt bonds secured by excise tax and state shared revenues. The loan is through Chase bank and is serviced by US Bank. The \$4,904,000 issue went to finance the construction of a new library for \$3,441,804.65, refinance the Marshal's Office GADA loan for \$1,372,950.00 and loan fees of \$89,245.35. This debt has a current balance of \$3,119,000 and will be retired in July of 2030.

Pledged Revenue Obligation, series 2017

This pledged revenue issue is a public offering of tax-exempt bonds secured by excise tax and state shared revenues. The loan is through BNY Mellon bank and is serviced by US Bank. The \$6,835,000 issue went to finance the construction of the new Camp Verde Sports Complex. This debt has a current balance of \$6,185,000 and will be retired in July of 2044.

Pledged Revenue Obligation, series 2020

This pledged revenue issue is a public offering of tax-exempt bonds secured by excise tax and state shared revenues. The loan is through US Bank. The \$6,835,000 issue went to finance further construction of the new Camp Verde Sports Complex and to re-finance the 2011 series debt for the Town public works yard. This debt has a current balance of \$2,897,000 and will be retired in July of 2044.

2018 Equipment Lease Purchase

In October of 2018, the Town entered into a 5-year lease-purchase agreement with Zion Bancorporation to finance \$500,000.00 of streets and maintenance equipment including two tractors, a Dozer and Lawn Mower. This debt has a current balance of \$258,000 and will be retired in August of 2023.

Town Debt (continued)

Enterprise Equipment Lease Plan

In August of 2018, the Town entered into an equity lease agreement with Enterprise Fleet Management to finance future automobile leases. Each vehicle lease has its own term, typically 5-years, and payment structure. At the end of fiscal year 2021, the Town had \$538,431 of outstanding lease debt for 20 vehicles. Currently, the last vehicle would be fully paid-off in September of 2026.

2016 Equipment Lease Purchase (Wastewater Fund)

In October of 2016, the Town entered into a 5-year lease-purchase agreement with US Bank to finance \$542,800 of equipment including a camera van and a sewer Vacuum Truck. This debt has a current balance of \$56,125 and will be retired in August of 2021.

WIFA Loan, 910173-18 (Wastewater Fund)

This \$2,487,210.00 loan issued in April of 2018 is backed by wastewater fees. The loan will complete original plant specifications and add increased functionality as well as efficiencies including a solar power project. As of June 30, 2021, \$1,376,950 of the loan funds have been drawn down by the Town. This debt will be retired in July of 2042.

WIFA Loan, 710191-21 (Wastewater Fund)

This \$1,200,000.00 loan issued in January of 2021 is backed by wastewater fees. The loan will be for the design and engineering of approximately 7 miles of sewer lines extending sewer services northward along Highway 260. As of June 30, 2021, \$0 of the loan funds have been drawn down by the Town. This debt will be paid in full within 3 years or rolled into a construction loan to install the engineered sewer line.

Debt Limits

The Town of Camp Verde has \$16,168,238 of debt & obligations at June 30th, 2021. \$1,433,075 of that amount is held within the Wastewater Enterprise Fund. Cities in Arizona are subject to a \$10 million debt limit on GO Bonds. None of the debt listed above is from GO Bonds and as such not subject to the legal debt limit. The Governmental Fund's debt service ratio (not including Enterprise Funds) is currently at 23% and believed to be manageable within the current cash flow of the Town.

DEBT SERVICE SUMMARY



Departments

◆ Debt Service Fund ◆

| | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL PROPOSED |
|-----------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|--------------------------------|
| Expenditures | | | | | | | |
| Principal | \$ 919,355 | \$ 1,049,955 | \$ 957,285 | \$ 955,879 | \$ 4,496,770 | \$ 4,496,770 | \$ 4,496,770 |
| Interest & Charges | \$ 425,232 | \$ 433,277 | \$ 433,110 | \$ 416,254 | \$ 491,340 | \$ 491,340 | \$ 491,340 |
| Total Expenditures | \$ 1,344,587 | \$ 1,483,232 | \$ 1,390,395 | \$ 1,372,133 | \$ 4,988,110 | \$ 4,988,110 | \$ 4,988,110 |
| Funding | | | | | | | |
| Transfers from General Fund | \$ 1,165,968 | \$ 1,236,208 | \$ 1,144,980 | \$ 1,130,313 | \$ 1,257,220 | \$ 1,257,220 | \$ 1,257,220 |
| Other Financing Sources | \$ - | \$ - | \$ - | \$ - | \$ 3,500,000 | \$ 3,500,000 | \$ 3,500,000 |
| Transfers from HURF Fund | \$ 178,619 | \$ 247,024 | \$ 245,415 | \$ 241,820 | \$ 230,890 | \$ 230,890 | \$ 230,890 |
| Total Funding | \$ 1,344,587 | \$ 1,483,232 | \$ 1,390,395 | \$ 1,372,133 | \$ 4,988,110 | \$ 4,988,110 | \$ 4,988,110 |
| Net Fund Balance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

Debt Service Fund

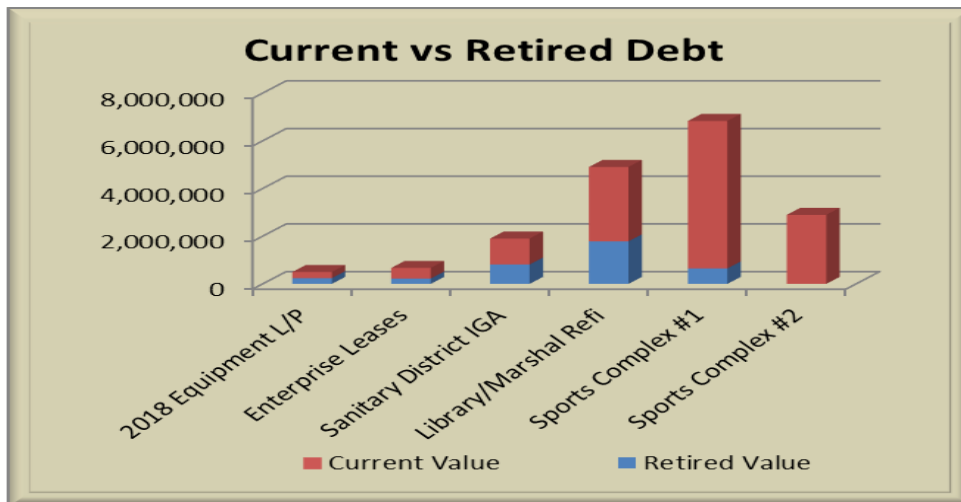
| Debt | Fund | Budget | Maturity | Current Balance |
|----------------------------|-------------------|-----------------------|------------------|------------------------|
| 2021 Equipment L/P | General, HURF | \$ 115,000 | Not Current Debt | \$ 500,000 |
| 2018 Equipment L/P | General, HURF | \$ 107,970 | 7/15/2023 | \$ 258,000 |
| Entreprise Leases | General, HURF, WW | \$ 206,460 | 7/15/2023 | \$ 538,431 |
| Sports Complex #1 | General | \$ 383,695 | 7/1/2044 | \$ 6,185,000 |
| Sports Complex #2 | General | \$ 101,730 | 8/1/2035 | \$ 2,897,000 |
| New Library / CVMO Refi | General | \$ 454,830 ** | 7/1/2030* | \$ 3,119,000 |
| Potential PRPRS Refinace | General | \$ - | Not Current Debt | \$ 3,500,000 |
| Sanitary District IGA | General | \$ 118,425 | 7/1/2032 | \$ 1,087,732 |
| Total Debt Payments | | - \$ 1,488,110 | | \$ 18,085,163 |

| Funding Source | Fund | Budget |
|---------------------------|--------------|-----------------------|
| FY20 General Revenues | General Fund | \$ 444,095 |
| FY20 .65% Tax Revenues | General Fund | \$ 813,125 |
| FY20 General Revenues | HURF Fund | \$ 230,890 |
| Total Debt Funding | | - \$ 1,488,110 |

| | |
|---|-----------------|
| Debt Service Ratio (Debt Budget to Revenue) | 23% |
| Debt per Resident (Est'd from 2020) | \$ 1,590 |
| Avg. Time to Maturity | 9.1 yrs |
| Median Time to Maturity | 9.0 yrs |

*The CVMO building refinance portion of the New Library/CVMO Refi debt will be paid off reducing the annual debt payment at the original timeline of 7/1/2024.

**The Library's portion of the New Library/CVMO Refi Budget is approx. \$281K while the CVMO portion is approx. \$170K.



Debt Service Fund

| ACCOUNT TITLE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|--|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| 2020 Sports Complex | | | | | | | |
| Principal | 0 | 0 | 0 | 0 | 15,000 | 15,000 | 15,000 |
| Interest | 0 | 0 | 46,690 | 46,687 | 85,530 | 85,530 | 85,530 |
| Misc. Charges | 0 | 0 | 0 | 1,200 | 1,200 | 1,200 | 1,200 |
| Total Chase Loan Expenditures | \$ - | \$ - | \$ 46,690 | \$ 47,887 | \$ 101,730 | \$ 101,730 | \$ 101,730 |
| 2017 Sports Complex | | | | | | | |
| Principal | 155,000 | 160,000 | 165,000 | 165,000 | 170,000 | 170,000 | 170,000 |
| Interest | 226,001 | 220,350 | 217,100 | 217,100 | 212,900 | 212,900 | 212,900 |
| Misc. Charges | 795 | 795 | 1,000 | 795 | 795 | 795 | 795 |
| Total Chase Loan Expenditures | \$ 381,796 | \$ 381,145 | \$ 383,100 | \$ 382,895 | \$ 383,695 | \$ 383,695 | \$ 383,695 |
| 2014 New Library | | | | | | | |
| Principal | 337,000 | 346,000 | 360,000 | 360,000 | 370,000 | 370,000 | 370,000 |
| Interest | 113,415 | 103,717 | 93,700 | 93,692 | 83,330 | 83,330 | 83,330 |
| Misc. Charges | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 |
| Total Chase Loan Expenditures | \$ 451,915 | \$ 451,217 | \$ 455,200 | \$ 455,192 | \$ 454,830 | \$ 454,830 | \$ 454,830 |
| 2011 Rev Bond - Public Works Yard | | | | | | | |
| Principal | 84,938 | 88,259 | 388,920 | 388,919 | 0 | 0 | 0 |
| Interest | 20,318 | 16,932 | 13,415 | 8,572 | 0 | 0 | 0 |
| Misc. Charges | 0 | 1,250 | 1,250 | 1,250 | 0 | 0 | 0 |
| Total PW Yard Expenditures | \$ 105,256 | \$ 106,441 | \$ 403,585 | \$ 398,741 | \$ - | \$ - | \$ - |
| Sanitary District IGA | | | | | | | |
| Principal | 73,190 | 75,633 | 78,160 | 78,157 | 80,770 | 80,770 | 80,770 |
| Interest | 45,360 | 42,876 | 40,310 | 40,309 | 37,655 | 37,655 | 37,655 |
| Total Sanitary District Expenditures | \$ 118,550 | \$ 118,509 | \$ 118,470 | \$ 118,466 | \$ 118,425 | \$ 118,425 | \$ 118,425 |

Debt Service Fund (Cont'd)

| ACCOUNT TITLE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|---|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Enterprise Lease Payments | | | | | | | |
| Principal | 16,596 | 76,807 | 109,415 | 104,000 | 165,000 | 165,000 | 165,000 |
| Interest | 3,242 | 28,344 | 54,425 | 46,406 | 41,460 | 41,460 | 41,460 |
| Misc. Charges | 3,392 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Lease Expenditures | \$ 23,230 | \$ 105,151 | \$ 163,840 | \$ 150,406 | \$ 206,460 | \$ 206,460 | \$ 206,460 |
| 2015 Equipment Lease Purchases (USB) | | | | | | | |
| Principal | 106,127 | 108,529 | 55,000 | 54,999 | 0 | 0 | 0 |
| Interest | 4,861 | 2,457 | 495 | 495 | 0 | 0 | 0 |
| Total Lease Expenditures | \$ 110,988 | \$ 110,986 | \$ 55,495 | \$ 55,494 | \$ - | \$ - | \$ - |
| 2017 Equipment Lease Purchases (WF) | | | | | | | |
| Principal | 97,504 | 99,727 | 0 | 0 | 0 | 0 | 0 |
| Interest | 1,443 | 2,274 | 0 | 0 | 0 | 0 | 0 |
| Misc. Charges | | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Lease Expenditures | \$ 98,947 | \$ 102,001 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2018 Equipment Lease Purchases (NB) | | | | | | | |
| Principal | 49,000 | 95,000 | 98,000 | 98,000 | 101,000 | 101,000 | 101,000 |
| Interest | 3,405 | 12,782 | 9,915 | 9,912 | 6,970 | 6,970 | 6,970 |
| Misc. Charges | 1,500 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Lease Expenditures | \$ 53,905 | \$ 107,782 | \$ 107,915 | \$ 107,912 | \$ 107,970 | \$ 107,970 | \$ 107,970 |
| 2021 Equipment Lease Purchases | | | | | | | |
| Principal | 0 | 0 | 0 | 0 | 95,000 | 95,000 | 95,000 |
| Interest | 0 | 0 | 0 | 0 | 20,000 | 20,000 | 20,000 |
| Misc. Charges | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Lease Expenditures | \$ - | \$ - | \$ - | \$ - | \$ 115,000 | \$ 115,000 | \$ 115,000 |

Debt Service Fund (Cont'd)

| ACCOUNT TITLE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|----------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| PSPRS Payoff | | | | | | | |
| Principal | 0 | 0 | 0 | 0 | 3,500,000 | 3,500,000 | 3,500,000 |
| Total Lease Expenditures | \$ - | \$ - | \$ - | \$ - | \$ 3,500,000 | \$ 3,500,000 | \$ 3,500,000 |
| | | | | | | | |
| Total Debt Expenditures | \$ 1,344,587 | \$ 1,483,232 | \$ 1,734,295 | \$ 1,716,993 | \$ 4,988,110 | \$ 4,988,110 | \$ 4,988,110 |
| Revenues | | | | | | | |
| Interest | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Financing Sources | 0 | 0 | 0 | 298,178 | 3,500,000 | 3,500,000 | 3,500,000 |
| | \$ - | \$ - | \$ - | \$ 298,178 | \$ 3,500,000 | \$ 3,500,000 | \$ 3,500,000 |
| Operating Transfers | | | | | | | |
| Transfers In from GF | (1,165,968) | (1,236,208) | (1,171,903) | (1,171,903) | (1,257,220) | (1,257,220) | (1,257,220) |
| Transfers In from HURF | (178,619) | (247,024) | (246,912) | (246,912) | (230,890) | (230,890) | (230,890) |
| Total Operating Transfers | \$ (1,344,587) | \$ (1,483,232) | \$ (1,418,815) | \$ (1,418,815) | \$ (1,488,110) | \$ (1,488,110) | \$ (1,488,110) |
| | | | | | | | |
| Net Effect on Fund | \$ - | \$ - | \$ 315,480 | \$ - | \$ - | \$ - | \$ - |

2018 Equipment Lease/Purchase

DEBT SERVICE SCHEDULE

Interest Rate: 2.99%

| Payment No. | Due Date | Principal | Interest | Payment |
|-------------|----------|---------------|--------------|---------------|
| 1 | 2/1/2019 | \$ 49,000.00 | \$ 4,609.58 | \$ 53,609.58 |
| 2 | 8/1/2019 | \$ 47,000.00 | \$ 6,742.45 | \$ 53,742.45 |
| 3 | 2/1/2020 | \$ 48,000.00 | \$ 6,039.80 | \$ 54,039.80 |
| 4 | 8/1/2020 | \$ 49,000.00 | \$ 5,322.20 | \$ 54,322.20 |
| 5 | 2/1/2021 | \$ 49,000.00 | \$ 4,589.65 | \$ 53,589.65 |
| 6 | 8/1/2021 | \$ 50,000.00 | \$ 3,857.10 | \$ 53,857.10 |
| 7 | 2/1/2022 | \$ 51,000.00 | \$ 3,109.60 | \$ 54,109.60 |
| 8 | 8/1/2022 | \$ 52,000.00 | \$ 2,347.15 | \$ 54,347.15 |
| 9 | 2/1/2023 | \$ 52,000.00 | \$ 1,569.75 | \$ 53,569.75 |
| 10 | 8/1/2023 | \$ 53,000.00 | \$ 792.35 | \$ 53,792.35 |
| TOTALS: | | \$ 500,000.00 | \$ 38,979.63 | \$ 538,979.63 |

Prepared by US Bank

Bond Debt Service

TOWN OF CAMP VERDE, ARIZONA
Pledged Revenue Obligations, Series 2017

12/27/2017

| Year | Period | Payment Dates | Principle | Coupon | Interest | Debt Service | Annual Debt Service |
|------|--------|---------------|--------------|--------|--------------|---------------|---------------------|
| 1 | 1 | 7/1/2018 | 155,000.00 | 2.000% | 115,025.56 | 270,025.56 | |
| 1 | 2 | 1/1/2019 | | | 110,975.00 | 110,975.00 | 381,000.56 |
| 2 | 3 | 7/1/2019 | 160,000.00 | 2.000% | 110,975.00 | 270,975.00 | |
| 2 | 4 | 1/1/2020 | | | 109,375.00 | 109,375.00 | 380,350.00 |
| 3 | 5 | 7/1/2020 | 165,000.00 | 2.000% | 109,375.00 | 274,375.00 | |
| 3 | 6 | 1/1/2021 | | | 107,725.00 | 107,725.00 | 382,100.00 |
| 4 | 7 | 7/1/2021 | 170,000.00 | 3.000% | 107,725.00 | 277,725.00 | |
| 4 | 8 | 1/1/2022 | | | 105,175.00 | 105,175.00 | 382,900.00 |
| 5 | 9 | 7/1/2022 | 175,000.00 | 3.000% | 105,175.00 | 280,175.00 | |
| 5 | 10 | 1/1/2023 | | | 102,550.00 | 102,550.00 | 382,725.00 |
| 6 | 11 | 7/1/2023 | 180,000.00 | 4.000% | 102,550.00 | 282,550.00 | |
| 6 | 12 | 1/1/2024 | | | 98,950.00 | 98,950.00 | 381,500.00 |
| 7 | 13 | 7/1/2024 | 190,000.00 | 4.000% | 98,950.00 | 288,950.00 | |
| 7 | 14 | 1/1/2025 | | | 95,150.00 | 95,150.00 | 384,100.00 |
| 8 | 15 | 7/1/2025 | 195,000.00 | 4.000% | 95,150.00 | 290,150.00 | |
| 8 | 16 | 1/1/2026 | | | 91,250.00 | 91,250.00 | 381,400.00 |
| 9 | 17 | 7/1/2026 | 205,000.00 | 4.000% | 91,250.00 | 296,250.00 | |
| 9 | 18 | 1/1/2027 | | | 87,150.00 | 87,150.00 | 383,400.00 |
| 10 | 19 | 7/1/2027 | 210,000.00 | 4.000% | 87,150.00 | 297,150.00 | |
| 10 | 20 | 1/1/2028 | | | 82,950.00 | 82,950.00 | 380,100.00 |
| 11 | 21 | 7/1/2028 | 220,000.00 | 4.000% | 82,950.00 | 302,950.00 | |
| 11 | 22 | 1/1/2029 | | | 78,550.00 | 78,550.00 | 381,500.00 |
| 12 | 23 | 7/1/2029 | 230,000.00 | 4.000% | 78,550.00 | 308,550.00 | |
| 12 | 24 | 1/1/2030 | | | 73,950.00 | 73,950.00 | 382,500.00 |
| 13 | 25 | 7/1/2030 | 240,000.00 | 4.000% | 73,950.00 | 313,950.00 | |
| 13 | 26 | 1/1/2031 | | | 69,150.00 | 69,150.00 | 383,100.00 |
| 14 | 27 | 7/1/2031 | 250,000.00 | 4.000% | 69,150.00 | 319,150.00 | |
| 14 | 28 | 1/1/2032 | | | 64,150.00 | 64,150.00 | 383,300.00 |
| 15 | 29 | 7/1/2032 | 260,000.00 | 4.000% | 64,150.00 | 324,150.00 | |
| 15 | 30 | 1/1/2033 | | | 58,950.00 | 58,950.00 | 383,100.00 |
| 16 | 31 | 7/1/2033 | 270,000.00 | 3.000% | 58,950.00 | 328,950.00 | |
| 16 | 32 | 1/1/2034 | | | 54,900.00 | 54,900.00 | 383,850.00 |
| 17 | 33 | 7/1/2034 | 275,000.00 | 3.000% | 54,900.00 | 329,900.00 | |
| 17 | 34 | 1/1/2035 | | | 50,775.00 | 50,775.00 | 380,675.00 |
| 18 | 35 | 7/1/2035 | 285,000.00 | 3.000% | 50,775.00 | 335,775.00 | |
| 18 | 36 | 1/1/2036 | | | 46,500.00 | 46,500.00 | 382,275.00 |
| 19 | 37 | 7/1/2036 | 295,000.00 | 3.000% | 46,500.00 | 341,500.00 | |
| 19 | 38 | 1/1/2037 | | | 42,075.00 | 42,075.00 | 383,575.00 |
| 20 | 39 | 7/1/2037 | 305,000.00 | 3.000% | 42,075.00 | 347,075.00 | |
| 20 | 40 | 1/1/2038 | | | 37,500.00 | 37,500.00 | 384,575.00 |
| 21 | 41 | 7/1/2038 | 310,000.00 | 3.125% | 37,500.00 | 347,500.00 | |
| 21 | 42 | 1/1/2039 | | | 32,656.25 | 32,656.25 | 380,156.25 |
| 22 | 43 | 7/1/2039 | 320,000.00 | 3.125% | 32,656.25 | 352,656.25 | |
| 22 | 44 | 1/1/2040 | | | 27,656.25 | 27,656.25 | 380,312.50 |
| 23 | 45 | 7/1/2040 | 330,000.00 | 3.125% | 27,656.25 | 357,656.25 | |
| 23 | 46 | 1/1/2041 | | | 22,500.00 | 22,500.00 | 380,156.25 |
| 24 | 47 | 7/1/2041 | 345,000.00 | 3.125% | 22,500.00 | 367,500.00 | |
| 24 | 48 | 1/1/2042 | | | 17,109.38 | 17,109.38 | 384,609.38 |
| 25 | 49 | 7/1/2042 | 355,000.00 | 3.125% | 17,109.38 | 372,109.38 | |
| 25 | 50 | 1/1/2043 | | | 11,562.50 | 11,562.50 | 383,671.88 |
| 26 | 51 | 7/1/2043 | 365,000.00 | 3.125% | 11,562.50 | 376,562.50 | |
| 26 | 52 | 1/1/2044 | | | 5,859.38 | 5,859.38 | 382,421.88 |
| 27 | 53 | 7/1/2044 | 375,000.00 | 3.125% | 5,859.38 | 380,859.38 | 380,859.38 |
| | | | 6,835,000.00 | | 3,485,213.08 | 10,320,213.08 | 10,320,213.08 |

CV Sports Park #2
US Bank Pledged Revenue Obligation, Series 2020
7/1/20

SCHEDULE

| Payment Date | Principal | Interest | Total Payment |
|-----------------|--------------------|---------------------|-----------------------|
| 02/01/2021 | | \$46,686.77 | \$ 46,686.77 |
| 08/01/2021 | \$ 15,000 | 42,875.60 | 57,875.60 |
| 02/01/2022 | | 42,653.60 | 42,653.60 |
| 08/01/2022 | 20,000 | 42,653.60 | 62,653.60 |
| 02/01/2023 | | 42,357.60 | 42,357.60 |
| 08/01/2023 | 20,000 | 42,357.60 | 62,357.60 |
| 02/01/2024 | | 42,061.60 | 42,061.60 |
| 08/01/2024 | 20,000 | 42,061.60 | 62,061.60 |
| 02/01/2025 | | 41,765.60 | 41,765.60 |
| 08/01/2025 | 191,000 | 41,765.60 | 232,765.60 |
| 02/01/2026 | | 38,938.80 | 38,938.80 |
| 08/01/2026 | 194,000 | 38,938.80 | 232,938.80 |
| 02/01/2027 | | 36,067.60 | 36,067.60 |
| 08/01/2027 | 201,000 | 36,067.60 | 237,067.60 |
| 02/01/2028 | | 33,092.80 | 33,092.80 |
| 08/01/2028 | 207,000 | 33,092.80 | 240,092.80 |
| 02/01/2029 | | 30,029.20 | 30,029.20 |
| 08/01/2029 | 213,000 | 30,029.20 | 243,029.20 |
| 02/01/2030 | | 26,876.80 | 26,876.80 |
| 08/01/2030 | 218,000 | 26,876.80 | 244,876.80 |
| 02/01/2031 | | 23,650.40 | 23,650.40 |
| 08/01/2031 | 290,000 | 23,650.40 | 313,650.40 |
| 02/01/2032 | | 19,358.40 | 19,358.40 |
| 08/01/2032 | 313,000 | 19,358.40 | 332,358.40 |
| 02/01/2033 | | 14,726.00 | 14,726.00 |
| 08/01/2033 | 323,000 | 14,726.00 | 337,726.00 |
| 02/01/2034 | | 9,945.60 | 9,945.60 |
| 08/01/2034 | 331,000 | 9,945.60 | 340,945.60 |
| 02/01/2035 | | 5,046.80 | 5,046.80 |
| 08/01/2035 | 341,000 | 5,046.80 | 346,046.80 |
| TOTAL | \$2,897,000 | \$902,703.97 | \$3,799,703.97 |

Chase Bank Loan

DEBT SERVICE SCHEDULE

Pledged Revenue and Revenue Refunding Obligation, Series 2014 (Private Placement)

Interest Rate: 2.84%

| Year | Period | Payment Dates | Principal | Annual Interest Payment | Debt Service | Annual Total Repayment |
|------|--------|---------------|------------------------|-------------------------|------------------------|------------------------|
| 1 | 2 | 7/1/2015 | \$ 93,000.00 | \$ 99,425.88 | \$ 192,425.88 | \$ 260,742.08 |
| 2 | 3 | 1/1/2016 | | \$ 68,316.20 | \$ 68,316.20 | |
| 2 | 4 | 7/1/2016 | \$ 320,000.00 | \$ 68,316.20 | \$ 388,316.20 | \$ 452,088.40 |
| 3 | 5 | 1/1/2017 | | \$ 63,772.20 | \$ 63,772.20 | |
| 3 | 6 | 7/1/2017 | \$ 329,000.00 | \$ 63,772.20 | \$ 392,772.20 | \$ 451,872.60 |
| 4 | 7 | 1/1/2018 | | \$ 59,100.40 | \$ 59,100.40 | |
| 4 | 8 | 7/1/2018 | \$ 337,000.00 | \$ 59,100.40 | \$ 396,100.40 | \$ 450,415.40 |
| 5 | 9 | 1/1/2019 | | \$ 54,315.00 | \$ 54,315.00 | |
| 5 | 10 | 7/1/2019 | \$ 346,000.00 | \$ 54,315.00 | \$ 400,315.00 | \$ 449,716.80 |
| 6 | 11 | 1/1/2020 | | \$ 49,401.80 | \$ 49,401.80 | |
| 6 | 12 | 7/1/2020 | \$ 360,000.00 | \$ 49,401.80 | \$ 409,401.80 | \$ 453,691.60 |
| 7 | 13 | 1/1/2021 | | \$ 44,289.80 | \$ 44,289.80 | |
| 7 | 14 | 7/1/2021 | \$ 370,000.00 | \$ 44,289.80 | \$ 414,289.80 | \$ 453,325.60 |
| 8 | 15 | 1/1/2022 | | \$ 39,035.80 | \$ 39,035.80 | |
| 8 | 16 | 7/1/2022 | \$ 378,000.00 | \$ 39,035.80 | \$ 417,035.80 | \$ 450,704.00 |
| 9 | 17 | 1/1/2023 | | \$ 33,668.20 | \$ 33,668.20 | |
| 9 | 18 | 7/1/2023 | \$ 392,000.00 | \$ 33,668.20 | \$ 425,668.20 | \$ 453,770.00 |
| 10 | 19 | 1/1/2024 | | \$ 28,101.80 | \$ 28,101.80 | |
| 10 | 20 | 7/1/2024 | \$ 400,000.00 | \$ 28,101.80 | \$ 428,101.80 | \$ 450,523.60 |
| 11 | 21 | 1/1/2025 | | \$ 22,421.80 | \$ 22,421.80 | |
| 11 | 22 | 7/1/2025 | \$ 245,000.00 | \$ 22,421.80 | \$ 267,421.80 | \$ 286,364.60 |
| 12 | 23 | 1/1/2026 | | \$ 18,942.80 | \$ 18,942.80 | |
| 11 | 22 | 7/1/2026 | \$ 252,000.00 | \$ 18,942.80 | \$ 270,942.80 | \$ 286,307.20 |
| 12 | 23 | 1/1/2027 | | \$ 15,364.40 | \$ 15,364.40 | |
| 11 | 22 | 7/1/2027 | \$ 259,000.00 | \$ 15,364.40 | \$ 274,364.40 | \$ 286,051.00 |
| 12 | 23 | 1/1/2028 | | \$ 11,686.60 | \$ 11,686.60 | |
| 11 | 22 | 7/1/2028 | \$ 267,000.00 | \$ 11,686.60 | \$ 278,686.60 | \$ 286,581.80 |
| 12 | 23 | 1/1/2029 | | \$ 7,895.20 | \$ 7,895.20 | |
| 11 | 22 | 7/1/2029 | \$ 274,000.00 | \$ 7,895.20 | \$ 281,895.20 | \$ 285,899.60 |
| 12 | 23 | 1/1/2030 | | \$ 4,004.40 | \$ 4,004.40 | |
| 11 | 22 | 7/1/2030 | \$ 282,000.00 | \$ 4,004.40 | \$ 286,004.40 | \$ 286,004.40 |
| | | | <u>\$ 4,904,000.00</u> | <u>\$ 1,140,058.68</u> | <u>\$ 6,044,058.68</u> | <u>\$ 6,044,058.68</u> |

Per Second Purchase Agreement (10/1/14) with US Bank

Camp Verde Sanitary District IGA

Section 2: Loan Repayment Schedule
Camp Verde Sanitary District
7/22/2009

| Year | Period | Semi-Annual Payment Dates | Combined Interest and Fee Rate | Semi-Annual Combined Interest and Fee Payment | Annual Principal Repayment | Total Annual Payment |
|------|--------|---------------------------------|--------------------------------------|---|----------------------------------|----------------------------|
| 1 | 1 | 1/1/2010 | 3.338% | 27,688.15 | | |
| 1 | 2 | 7/1/2010 | 3.338% | 31,744.38 | 56,282.02 | 115,714.55 |
| 2 | 3 | 1/1/2011 | 3.338% | 30,805.03 | | |
| 2 | 4 | 7/1/2011 | 3.338% | 30,805.03 | 58,160.72 | 119,770.78 |
| 3 | 5 | 1/1/2012 | 3.338% | 29,834.33 | | |
| 3 | 6 | 7/1/2012 | 3.338% | 29,834.33 | 60,102.12 | 119,770.78 |
| 4 | 7 | 1/1/2013 | 3.338% | 28,831.22 | | |
| 4 | 8 | 7/1/2013 | 3.338% | 28,831.22 | 62,108.34 | 119,770.78 |
| 5 | 9 | 1/1/2014 | 3.338% | 27,794.64 | | |
| 5 | 10 | 7/1/2014 | 3.338% | 27,794.64 | 64,181.50 | 119,770.78 |
| 6 | 11 | 1/1/2015 | 3.338% | 26,723.45 | | |
| 6 | 12 | 7/1/2015 | 3.338% | 26,723.45 | 66,323.88 | 119,770.78 |
| 7 | 13 | 1/1/2016 | 3.338% | 25,616.50 | | |
| 7 | 14 | 7/1/2016 | 3.338% | 25,616.50 | 68,537.78 | 119,770.78 |
| 8 | 15 | 1/1/2017 | 3.338% | 24,472.61 | | |
| 8 | 16 | 7/1/2017 | 3.338% | 24,472.61 | 70,825.56 | 119,770.78 |
| 9 | 17 | 1/1/2018 | 3.338% | 23,290.53 | | |
| 9 | 18 | 7/1/2018 | 3.338% | 23,290.53 | 73,189.72 | 119,770.78 |
| 10 | 19 | 1/1/2019 | 3.338% | 22,068.99 | | |
| 10 | 20 | 7/1/2019 | 3.338% | 22,068.99 | 75,632.80 | 119,770.78 |
| 11 | 21 | 1/1/2020 | 3.338% | 20,806.68 | | |
| 11 | 22 | 7/1/2020 | 3.338% | 20,806.68 | 78,157.42 | 119,770.78 |
| 12 | 23 | 1/1/2021 | 3.338% | 19,502.24 | | |
| 12 | 24 | 7/1/2021 | 3.338% | 19,502.24 | 80,766.30 | 119,770.78 |
| 13 | 25 | 1/1/2022 | 3.338% | 18,154.25 | | |
| 13 | 26 | 7/1/2022 | 3.338% | 18,154.25 | 83,462.28 | 119,770.78 |
| 14 | 27 | 1/1/2023 | 3.338% | 16,761.26 | | |
| 14 | 28 | 7/1/2023 | 3.338% | 16,761.26 | 86,248.26 | 119,770.78 |
| 15 | 29 | 1/1/2024 | 3.338% | 15,321.78 | | |
| 15 | 30 | 7/1/2024 | 3.338% | 15,321.78 | 89,127.22 | 119,770.78 |
| 16 | 31 | 1/1/2025 | 3.338% | 13,834.25 | | |
| 16 | 32 | 7/1/2025 | 3.338% | 13,834.25 | 92,102.28 | 119,770.78 |
| 17 | 33 | 1/1/2026 | 3.338% | 12,297.06 | | |
| 17 | 34 | 7/1/2026 | 3.338% | 12,297.06 | 95,176.66 | 119,770.78 |
| 18 | 35 | 1/1/2027 | 3.338% | 10,708.55 | | |
| 18 | 36 | 7/1/2027 | 3.338% | 10,708.55 | 98,353.68 | 119,770.78 |
| 19 | 37 | 1/1/2028 | 3.338% | 9,067.03 | | |
| 19 | 38 | 7/1/2028 | 3.338% | 9,067.03 | 101,636.72 | 119,770.78 |
| 20 | 39 | 1/1/2029 | 3.338% | 7,370.72 | | |
| 20 | 40 | 7/1/2029 | 3.338% | 7,370.72 | 105,029.34 | 119,770.78 |
| 21 | 41 | 1/1/2030 | 3.338% | 5,617.78 | | |
| 21 | 42 | 7/1/2030 | 3.338% | 5,617.78 | 108,535.22 | 119,770.78 |
| 22 | 43 | 1/1/2031 | 3.338% | 3,806.32 | | |
| 22 | 44 | 7/1/2031 | 3.338% | 3,806.32 | 112,158.14 | 119,770.78 |
| 23 | 45 | 1/1/2032 | 3.338% | 1,934.41 | | |
| 23 | 46 | 7/1/2032 | 3.338% | 1,934.41 | 115,902.04 | 119,770.86 |
| | | | | 848,671.79 | 1,902,000.00 | 2,750,671.79 |



ENTERPRISE FUND SUMMARY



Departments

Wastewater Fund ♦ Water Fund

| | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL PROPOSED |
|---------------------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|--------------------------------|
| Expenditures | | | | | | | |
| Wages & Related | \$ 575,177 | \$ 603,668 | \$ 1,495,869 | \$ 593,927 | \$ 1,053,280 | \$ 1,079,905 | \$ 1,079,905 |
| Operating Expenditures | 610,918 | 675,894 | 1,044,800 | 672,709 | 1,202,348 | 1,132,451 | 1,132,451 |
| Equipment/Capital Expenditures | 1,502,519 | 1,935,027 | 7,256,000 | 578,532 | 5,660,000 | 5,910,000 | 5,910,000 |
| Depreciation, Debt, Other | 964,670 | 1,193,067 | 1,212,825 | 1,211,869 | 2,097,125 | 2,097,125 | 2,097,125 |
| Utility Purchase | - | - | - | - | 10,175,000 | 10,175,000 | 10,175,000 |
| Total Expenditures | \$ 3,653,284 | \$ 4,407,656 | \$ 11,009,494 | \$ 3,057,037 | \$ 20,187,753 | \$ 20,394,481 | \$ 20,394,481 |
| Revenues | | | | | | | |
| Monthly User Fees | \$ 1,062,916 | \$ 1,212,890 | \$ 2,500,000 | \$ 1,234,074 | \$ 2,820,400 | \$ 2,820,400 | \$ 2,820,400 |
| Other Fees | \$ 365,731 | \$ 543,483 | \$ 453,600 | \$ 486,142 | \$ 447,800 | \$ 447,800 | \$ 447,800 |
| Grants & Donations | \$ 14,494 | \$ 177,757 | \$ 2,850,000 | \$ - | \$ 2,755,000 | \$ 2,755,000 | \$ 2,755,000 |
| Debt Funds | \$ 762,068 | \$ 919,949 | \$ 4,815,000 | \$ - | \$ 13,640,000 | \$ 13,640,000 | \$ 13,640,000 |
| Other Revenues | \$ 38,360 | \$ 218,898 | \$ 309,200 | \$ 178,062 | \$ 208,400 | \$ 208,400 | \$ 208,400 |
| Net Dec/(Inc) in Fund Balances | \$ 1,409,715 | \$ 1,334,679 | \$ 81,694 | \$ 1,158,759 | \$ 316,153 | \$ 522,881 | \$ 522,881 |

WASTEWATER

1000 E. STATE ROUTE 260 - (928) 567-6794

Mission

The Sewer Division is committed to assuring a quality of life for the citizens of Camp Verde, both current and future, by providing sanitary sewer services in a safe and efficient manner. To achieve this we will comprehensively plan, develop, maintain and operate the City's utility systems in a financially sound and efficient manner.

OBJECTIVES

Accomplishments for the past Fiscal Year 2020-21

1. Continued to serve the community in a safe and professional manner
2. All Certified Operators received the Professional Development Hours required for the year. (Not easy with COVID)
3. Worked thru COVID schedule / split crew into 2 teams.
4. Had meetings on Alcantara Sewer Plant project.
5. Established new sewer rates for Motel's, Hotel's & RV Parks
6. Install new pump station for new Reclaim water sales center
7. Refurbished 6 existing Manholes

Goals for the upcoming Fiscal Year 2021-22

1. Continue to maintain the plant and collection system to ensure safe and efficient operations
2. Build Lift Station #3 at Rezzonico Park
3. Increase the operation of Vac Truck and Camera Van
4. Establish a new Reclaim water sales policy
5. Purchase a new I am GIS system and establish existing and last 6 years of new MH's and Piping
6. Establish new Policy's on Construction of new Sewer piping installation

Personnel

| | <u>FY20</u> | <u>FY21</u> | <u>FY22</u> |
|--------------|-------------|-------------|-------------|
| FTE's | 8.5 | 8.5 | 8.6 |
| FT Positions | 10 | 10 | 10 |
| PT Positions | 0 | 0 | 0 |
| Seasonal | 0 | 0 | 0 |



Statistics

| | <u>FY20</u> | <u>FY21</u> |
|---|-------------|-------------|
| Sewer connections | 1,040 | |
| Annual processed sewage (in millions of gallons) | 85.9 | |
| Miles of sewer pipe | 36.7 | |
| Tons of BOD removed (Biochemical Oxygen Demand) | 105.5 | |
| Tons of Ammonia removed | 15.6 | |

WASTEWATER

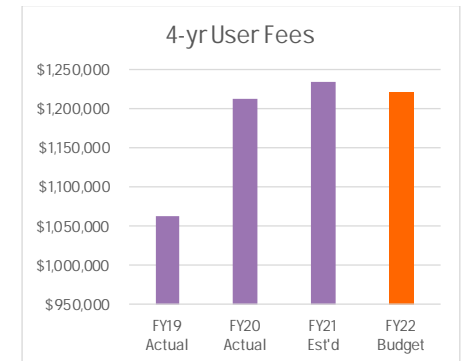
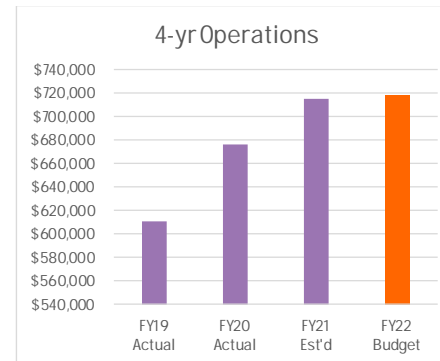
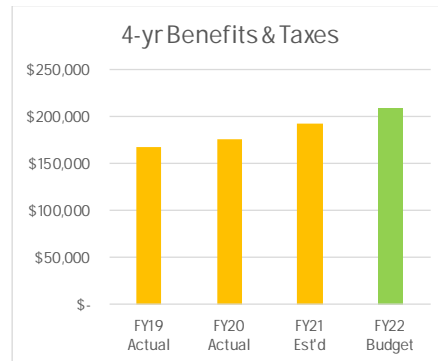
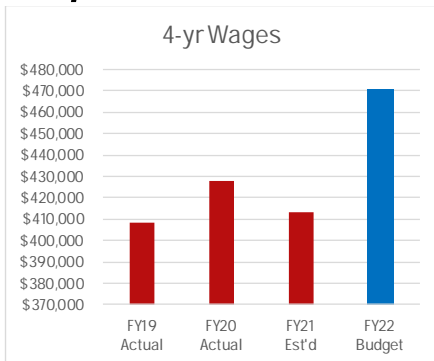
Budget

| EXPENSE TYPE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|--|------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Wages | \$ 408,231 | \$ 427,933 | \$ 462,829 | \$ 413,038 | \$ 449,145 | \$ 470,430 | \$ 470,430 |
| Taxes & Benefits | \$ 166,946 | \$ 175,735 | \$ 193,040 | \$ 192,777 | \$ 204,135 | \$ 209,475 | \$ 209,475 |
| Operations | \$ 610,918 | \$ 675,894 | \$ 684,800 | \$ 715,503 | \$ 787,828 | \$ 717,931 | \$ 717,931 |
| Capital | \$ 494,009 | \$ 217,279 | \$ 256,000 | \$ 289,563 | \$ 105,000 | \$ 355,000 | \$ 355,000 |
| Net Expenses | \$ 1,680,104 | \$ 1,496,841 | \$ 1,596,669 | \$ 1,610,881 | \$ 1,546,108 | \$ 1,752,836 | \$ 1,752,836 |
| Monthly User Fees | \$ 1,062,916 | \$ 1,212,890 | \$ 1,300,000 | \$ 1,234,074 | \$ 1,220,400 | \$ 1,220,400 | \$ 1,220,400 |
| Other Fees | \$ 372,936 | \$ 546,119 | \$ 461,600 | \$ 530,945 | \$ 455,800 | \$ 455,800 | \$ 455,800 |
| Total Operations Cost/(Savings) | 244,252 | (262,168) | (164,931) | (154,138) | (130,092) | 76,636 | 76,636 |
| Non-Operating Net Exps | 1,165,463 | 1,596,847 | 246,625 | 1,320,690 | 721,475 | 721,475 | 721,475 |
| Total Fund Cost | 1,409,715 | 1,334,679 | 81,694 | 1,166,552 | 591,383 | 798,111 | 798,111 |

Staffing

| | FY19 Act | FY20 Act | FY21 Bud | FY21 Act | FY22 Dept | FY22 Mngr | FY22 Cncl |
|--------------|------------|------------|------------|------------|------------|------------|------------|
| FTE's | 8.6 | 8.5 | 8.5 | 8.5 | 8.6 | 8.6 | 8.6 |
| FT Positions | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| PT Positions | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Seasonal | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Graphs



WIFA Wastewater Improvements/Completion

Section 2: Loan Repayment Schedule
Town of Camp Verde
4/18/2018

| Year | Period | Semi-Annual Payment Dates | Combined Interest and Fee Rate | Semi-Annual Combined Interest and Fee Payment | Annual Principal Repayment | Total Annual Payment |
|------|--------|---------------------------|--------------------------------|---|----------------------------|----------------------|
| 1 | 1 | 1/1/2018 | 2.183% | - | | |
| 1 | 2 | 7/1/2018 | 2.183% | 10,708.34 | - | 10,708.34 |
| 2 | 3 | 1/1/2019 | 2.183% | 27,147.90 | | |
| 2 | 4 | 7/1/2019 | 2.183% | 27,147.90 | 79,947.56 | 134,243.36 |
| 3 | 5 | 1/1/2020 | 2.183% | 26,275.27 | | |
| 3 | 6 | 7/1/2020 | 2.183% | 26,275.27 | 81,692.82 | 134,243.36 |
| 4 | 7 | 1/1/2021 | 2.183% | 25,383.59 | | |
| 4 | 8 | 7/1/2021 | 2.183% | 25,383.59 | 83,476.18 | 134,243.36 |
| 5 | 9 | 1/1/2022 | 2.183% | 24,472.45 | | |
| 5 | 10 | 7/1/2022 | 2.183% | 24,472.45 | 85,298.46 | 134,243.36 |
| 6 | 11 | 1/1/2023 | 2.183% | 23,541.41 | | |
| 6 | 12 | 7/1/2023 | 2.183% | 23,541.41 | 87,160.54 | 134,243.36 |
| 7 | 13 | 1/1/2024 | 2.183% | 22,590.06 | | |
| 7 | 14 | 7/1/2024 | 2.183% | 22,590.06 | 89,063.24 | 134,243.36 |
| 8 | 15 | 1/1/2025 | 2.183% | 21,617.93 | | |
| 8 | 16 | 7/1/2025 | 2.183% | 21,617.93 | 91,007.50 | 134,243.36 |
| 9 | 17 | 1/1/2026 | 2.183% | 20,624.59 | | |
| 9 | 18 | 7/1/2026 | 2.183% | 20,624.59 | 92,994.18 | 134,243.36 |
| 10 | 19 | 1/1/2027 | 2.183% | 19,609.55 | | |
| 10 | 20 | 7/1/2027 | 2.183% | 19,609.55 | 95,024.26 | 134,243.36 |
| 11 | 21 | 1/1/2028 | 2.183% | 18,572.37 | | |
| 11 | 22 | 7/1/2028 | 2.183% | 18,572.37 | 97,098.62 | 134,243.36 |
| 12 | 23 | 1/1/2029 | 2.183% | 17,512.54 | | |
| 12 | 24 | 7/1/2029 | 2.183% | 17,512.54 | 99,218.28 | 134,243.36 |
| 13 | 25 | 1/1/2030 | 2.183% | 16,429.56 | | |
| 13 | 26 | 7/1/2030 | 2.183% | 16,429.56 | 101,384.24 | 134,243.36 |
| 14 | 27 | 1/1/2031 | 2.183% | 15,322.96 | | |
| 14 | 28 | 7/1/2031 | 2.183% | 15,322.96 | 103,597.44 | 134,243.36 |
| 15 | 29 | 1/1/2032 | 2.183% | 14,192.19 | | |
| 15 | 30 | 7/1/2032 | 2.183% | 14,192.19 | 105,858.98 | 134,243.36 |
| 16 | 31 | 1/1/2033 | 2.183% | 13,036.74 | | |
| 16 | 32 | 7/1/2033 | 2.183% | 13,036.74 | 108,169.88 | 134,243.36 |
| 17 | 33 | 1/1/2034 | 2.183% | 11,856.06 | | |
| 17 | 34 | 7/1/2034 | 2.183% | 11,856.06 | 110,531.24 | 134,243.36 |
| 18 | 35 | 1/1/2035 | 2.183% | 10,649.62 | | |
| 18 | 36 | 7/1/2035 | 2.183% | 10,649.62 | 112,944.12 | 134,243.36 |
| 19 | 37 | 1/1/2036 | 2.183% | 9,416.84 | | |
| 19 | 38 | 7/1/2036 | 2.183% | 9,416.84 | 115,409.68 | 134,243.36 |
| 20 | 39 | 1/1/2037 | 2.183% | 8,157.14 | | |
| 20 | 40 | 7/1/2037 | 2.183% | 8,157.14 | 117,929.08 | 134,243.36 |
| 21 | 41 | 1/1/2038 | 2.183% | 6,869.94 | | |
| 21 | 42 | 7/1/2038 | 2.183% | 6,869.94 | 120,503.48 | 134,243.36 |
| 22 | 43 | 1/1/2039 | 2.183% | 5,554.64 | | |
| 22 | 44 | 7/1/2039 | 2.183% | 5,554.64 | 123,134.08 | 134,243.36 |
| 23 | 45 | 1/1/2040 | 2.183% | 4,210.64 | | |
| 23 | 46 | 7/1/2040 | 2.183% | 4,210.64 | 125,822.08 | 134,243.36 |
| 24 | 47 | 1/1/2041 | 2.183% | 2,837.29 | | |
| 24 | 48 | 7/1/2041 | 2.183% | 2,837.29 | 128,568.78 | 134,243.36 |
| 25 | 49 | 1/1/2042 | 2.183% | 1,433.96 | | |
| 25 | 50 | 7/1/2042 | 2.183% | 1,433.96 | 131,375.28 | 134,243.20 |
| | | | | 745,338.82 | 2,487,210.00 | 3,232,548.82 |

2016 Equipment Lease/Purchase

DEBT SERVICE SCHEDULE

Interest Rate: 1.55%

| Payment No. | Due Date | Principal | Interest | Payment | Termination Amount |
|-------------|----------|--------------|-------------|--------------|-----------------------|
| 1 | 2/1/2017 | \$ 52,937.56 | \$ 3,622.44 | \$ 56,560.00 | N/A |
| 2 | 8/1/2017 | \$ 52,763.56 | \$ 3,796.44 | \$ 56,560.00 | N/A |
| 3 | 2/1/2018 | \$ 53,172.48 | \$ 3,387.52 | \$ 56,560.00 | \$ 395,444.19 |
| 4 | 8/1/2018 | \$ 53,584.57 | \$ 2,975.43 | \$ 56,560.00 | \$ 340,252.08 |
| 5 | 2/1/2019 | \$ 53,999.85 | \$ 2,560.15 | \$ 56,560.00 | \$ 284,632.24 |
| 6 | 8/1/2019 | \$ 54,418.35 | \$ 2,141.65 | \$ 56,560.00 | \$ 228,581.34 |
| 7 | 2/1/2020 | \$ 54,840.09 | \$ 1,719.91 | \$ 56,560.00 | \$ 172,096.05 |
| 8 | 8/1/2020 | \$ 55,265.10 | \$ 1,294.90 | \$ 56,560.00 | \$ 115,172.99 |
| 9 | 2/1/2021 | \$ 55,693.41 | \$ 866.59 | \$ 56,560.00 | \$ 57,808.78 |
| 10 | 8/1/2021 | \$ 56,125.03 | \$ 434.97 | \$ 56,560.00 | - |

TOTALS: \$ 542,800.00 \$ 22,800.00 \$ 565,600.00

Prepared by US Bank

Section 2: Loan Repayment Schedule
Town of Camp Verde
27-Jan-21

| Year Period | | Semi-Annual Payment Dates | Combined Interest and Fee Rate | Semi-Annual Combined Interest and Fee Payment | Annual Principal Repayment | Total Annual Payment |
|-------------|---|---------------------------------|--------------------------------------|---|----------------------------------|----------------------------|
| 1 | 1 | 01/01/21 | 1.000% | 0.00 | | |
| 1 | 2 | 07/01/21 | 1.000% | 5,300.00 | 0.00 | 5,300.00 |
| 2 | 3 | 01/01/22 | 1.000% | 6,000.00 | | |
| 2 | 4 | 07/01/22 | 1.000% | 6,000.00 | 0.00 | 12,000.00 |
| 3 | 5 | 01/01/23 | 1.000% | 6,000.00 | | |
| 3 | 6 | 07/01/23 | 1.000% | 6,000.00 | 1,200,000.00 | 1,212,000.00 |
| | | | | 29,300.00 | 1,200,000.00 | 1,229,300.00 |

WATER

Budget

| EXPENSE TYPE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUEST | 2021-22 MANAGER RECMN'D | 2021-22 COUNCIL ADOPTED |
|------------------------------|---------------------------------------|---------------------------------------|--|-------------------------------------|-------------------------------------|--|--|
| Wages | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Taxes & Benefits | \$ - | \$ - | \$ 840,000 | \$ - | \$ 400,000 | \$ 400,000 | \$ 400,000 |
| Operations | \$ - | \$ - | \$ 360,000 | \$ - | \$ 414,520 | \$ 414,520 | \$ 414,520 |
| Capital | \$ - | \$ - | \$ - | \$ - | \$ 10,175,000 | \$ 10,175,000 | \$ 10,175,000 |
| Depreciation, Debt, Other | \$ - | \$ - | \$ - | \$ - | \$ 510,250 | \$ 510,250 | \$ 510,250 |
| Net Expenses | \$ - | \$ - | \$ 1,200,000 | \$ - | \$ 11,499,770 | \$ 11,499,770 | \$ 11,499,770 |
| REVENUES | | | | | | | |
| Monthly User Fees | \$ - | \$ - | \$ 1,200,000 | \$ - | \$ 1,600,000 | \$ 1,600,000 | \$ 1,600,000 |
| Other Fees | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Revenues | \$ - | \$ - | \$ - | \$ - | \$ 10,175,000 | \$ 10,175,000 | \$ 10,175,000 |
| Total Department Cost | 0 | 0 | 0 | 0 | (275,230) | (275,230) | (275,230) |

Staffing

| | <i>FY19 Act</i> | <i>FY20 Act</i> | <i>FY21 Bud</i> | <i>FY21 Act</i> | <i>FY22 Dept</i> | <i>FY22 Mngr</i> | <i>FY22 Cncl</i> |
|--------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|------------------|
| FTE's | 0.0 | 0.0 | 5.0 | 0.0 | 5.0 | 5.0 | 5.0 |
| FT Positions | 0 | 0 | 5 | 0 | 5 | 5 | 5 |
| PT Positions | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Seasonal | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

AGENCY FUND

CAMP VERDE SANITARY DISTRICT

DEBT

Camp Verde Sanitary District

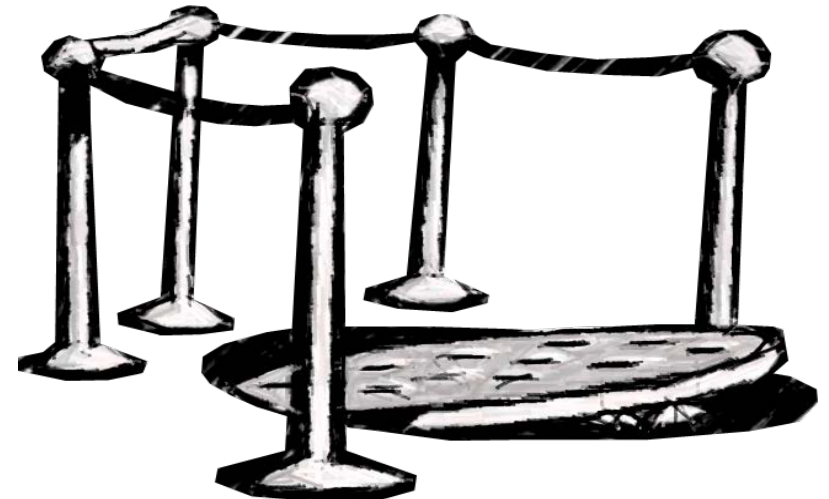
Through the passage of Resolution 2013-888 by General Election on March 12, 2013, the Town has taken over the Camp Verde Sanitary District (District) operations and is acting as Trustee for the remaining debt outstanding on District assets. All District employees are now Town of Camp Verde employees and the governing board of the District has become an advisory board to the Town Council. Take-over of operations and employees officially took place July 1, 2013. The Debt budget of the District is included here in the Town budget as an Agency Fund. Historical information for the District debt is included in the budget information for comparative purposes only. The District completed their own audits separately up through fiscal year 2013.

In FY18, the Town as Trustees refinanced 2 WIFA loans (910071-05 and 910088-06) with a National Bank Loan and the USDA loan 92-07 with a new WIFA loan (910175-18), as reflected below, to reduce interest rates for property owners.

Outstanding Debt

| <u>Loan</u> | <u>Maturity</u> | <u>Amount</u> |
|---------------------|-----------------|---------------|
| WIFA Loan 910105-09 | July 2032 | \$ 2,591,364 |
| WIFA Loan 910123-10 | July 2032 | \$ 1,168,498 |
| WIFA Loan 910175-18 | July 2032 | \$ 2,179,429 |
| National Bank | July 2026 | \$ 1,337,000 |

Total Debt Outstanding - \$ 7,276,291



Camp Verde Sanitary District Agency Fund Debt Service

| ACCOUNT TITLE | 2018-19 AUDITED ACTUAL | 2019-20 AUDITED ACTUAL | 2020-21 ADJUSTED BUDGET | 2020-21 EST'D ACTUAL | 2021-22 DEPT REQUESTED | 2021-22 MANAGER RECOMMEND | 2021-22 COUNCIL ADOPTED |
|---------------------------------------|------------------------------|------------------------------|-------------------------------|----------------------------|------------------------------|---------------------------------|-------------------------------|
| Principal & Interest | | | | | | | |
| Debt Principle Payments | 682,686 | 690,921 | 782,640 | 779,866 | 793,790 | 793,790 | 793,790 |
| Interest & Misc Fees | 263,867 | 201,905 | 221,660 | 224,216 | 203,215 | 203,215 | 203,215 |
| Total Principal & Interest | \$ 946,553 | \$ 892,826 | \$ 1,004,300 | \$ 1,004,082 | \$ 997,005 | \$ 997,005 | \$ 997,005 |
| Revenue Sources | | | | | | | |
| Property Taxes | 845,745 | 871,887 | 885,870 | 876,039 | 878,580 | 878,580 | 878,580 |
| IGA with Town of Camp Verde | 118,549 | 118,508 | 118,430 | 118,466 | 118,425 | 118,425 | 118,425 |
| Interest | 11,694 | 33,539 | 5,000 | 2,666 | 4,000 | 4,000 | 4,000 |
| Total Tax Levy & IGA | \$ 975,988 | \$ 1,023,934 | \$ 1,009,300 | \$ 997,171 | \$ 1,001,005 | \$ 1,001,005 | \$ 1,001,005 |
| Net Effect on Fund | \$ (29,435) | \$ (131,108) | \$ (5,000) | \$ 6,911 | \$ (4,000) | \$ (4,000) | \$ (4,000) |

Loan Schedule

Borrower: Camp Verde Sanitary District
Loan Number: 910105-09

Print Date: 2/13/2014
Loan Amount: 4,619,184
Interest rate: 2.1900%
Administrative Fee: 1.5000%
Term: 23 Years

| Ref Num | Due Date | Date Received | Beginning Balance | Principal Payment | DSR Payment | Interest Payment | Interest Rate % | Administrative Fees | Total Payment | Ending Balance |
|---------|----------|---------------|-------------------|-------------------|-------------|------------------|-----------------|---------------------|---------------|----------------|
| 1 | 7/1/2009 | 6/29/2009 | 2,078,545.63 | 0.00 | 0.00 | 18,536.35 | 2.1900 | 12,696.13 | 31,232.48 | 2,078,545.63 |
| 2 | 1/1/2010 | 12/29/2009 | 3,515,125.01 | 0.00 | 0.00 | 31,444.34 | 2.1900 | 21,537.22 | 52,981.56 | 3,515,125.01 |
| 3 | 7/1/2010 | 7/2/2010 | 4,119,184.44 | 158,811.30 | 0.00 | 44,453.97 | 2.1900 | 30,447.93 | 233,713.20 | 3,960,373.14 |
| 4 | 1/1/2011 | 12/28/2010 | 4,460,373.14 | 0.00 | 0.00 | 44,674.00 | 2.1900 | 30,598.63 | 75,272.63 | 4,460,373.14 |
| 5 | 7/1/2011 | 6/28/2011 | 4,460,373.14 | 164,671.42 | 0.00 | 48,841.09 | 2.1900 | 33,452.80 | 246,965.31 | 4,295,701.72 |
| 6 | 1/1/2012 | 1/3/2012 | 4,295,701.72 | 0.00 | 0.00 | 47,037.93 | 2.1900 | 32,217.76 | 79,255.69 | 4,295,701.72 |
| 7 | 7/1/2012 | 6/29/2012 | 4,295,701.72 | 170,747.82 | 0.00 | 47,037.93 | 2.1900 | 32,217.76 | 250,003.51 | 4,124,953.90 |
| 8 | 1/1/2013 | 12/28/2012 | 4,124,953.90 | 0.00 | 0.00 | 45,168.25 | 2.1900 | 30,937.15 | 76,105.40 | 4,124,953.90 |
| 9 | 7/1/2013 | 6/18/2013 | 4,124,953.90 | 177,048.40 | 0.00 | 45,168.25 | 2.1900 | 30,937.15 | 253,153.80 | 3,947,905.50 |
| 10 | 1/1/2014 | 1/2/2014 | 3,947,905.50 | 0.00 | 0.00 | 43,229.57 | 2.1900 | 29,609.29 | 72,838.86 | 3,947,905.50 |
| 11 | 7/1/2014 | | 3,947,905.50 | 183,581.48 | 0.00 | 43,229.57 | 2.1900 | 29,609.29 | 256,420.34 | 3,764,324.02 |
| 12 | 1/1/2015 | | 3,764,324.02 | 0.00 | 0.00 | 41,219.35 | 2.1900 | 28,232.43 | 69,451.78 | 3,764,324.02 |
| 13 | 7/1/2015 | | 3,764,324.02 | 190,355.64 | 0.00 | 41,219.35 | 2.1900 | 28,232.43 | 259,807.42 | 3,573,968.38 |
| 14 | 1/1/2016 | | 3,573,968.38 | 0.00 | 0.00 | 39,134.95 | 2.1900 | 26,804.76 | 65,939.71 | 3,573,968.38 |
| 15 | 7/1/2016 | | 3,573,968.38 | 197,379.78 | 0.00 | 39,134.95 | 2.1900 | 26,804.76 | 263,319.49 | 3,376,588.60 |
| 16 | 1/1/2017 | | 3,376,588.60 | 0.00 | 0.00 | 36,973.65 | 2.1900 | 25,324.41 | 62,298.06 | 3,376,588.60 |
| 17 | 7/1/2017 | | 3,376,588.60 | 204,663.08 | 0.00 | 36,973.65 | 2.1900 | 25,324.41 | 266,961.14 | 3,171,925.52 |
| 18 | 1/1/2018 | | 3,171,925.52 | 0.00 | 0.00 | 34,732.58 | 2.1900 | 23,789.44 | 58,522.02 | 3,171,925.52 |
| 19 | 7/1/2018 | | 3,171,925.52 | 212,215.16 | 0.00 | 34,732.58 | 2.1900 | 23,789.44 | 270,737.18 | 2,959,710.36 |
| 20 | 1/1/2019 | | 2,959,710.36 | 0.00 | 0.00 | 32,408.83 | 2.1900 | 22,197.83 | 54,606.66 | 2,959,710.36 |
| 21 | 7/1/2019 | | 2,959,710.36 | 220,045.90 | 0.00 | 32,408.83 | 2.1900 | 22,197.83 | 274,652.56 | 2,739,664.46 |
| 22 | 1/1/2020 | | 2,739,664.46 | 0.00 | 0.00 | 29,999.33 | 2.1900 | 20,547.48 | 50,546.81 | 2,739,664.46 |
| 23 | 7/1/2020 | | 2,739,664.46 | 228,165.58 | 0.00 | 29,999.33 | 2.1900 | 20,547.48 | 278,712.39 | 2,511,498.88 |
| 24 | 1/1/2021 | | 2,511,498.88 | 0.00 | 0.00 | 27,500.91 | 2.1900 | 18,836.24 | 46,337.15 | 2,511,498.88 |
| 25 | 7/1/2021 | | 2,511,498.88 | 236,584.90 | 0.00 | 27,500.91 | 2.1900 | 18,836.24 | 282,922.05 | 2,274,913.98 |
| 26 | 1/1/2022 | | 2,274,913.98 | 0.00 | 0.00 | 24,910.31 | 2.1900 | 17,061.85 | 41,972.16 | 2,274,913.98 |
| 27 | 7/1/2022 | | 2,274,913.98 | 245,314.88 | 0.00 | 24,910.31 | 2.1900 | 17,061.85 | 287,287.04 | 2,029,599.10 |
| 28 | 1/1/2023 | | 2,029,599.10 | 0.00 | 0.00 | 22,224.11 | 2.1900 | 15,221.99 | 37,446.10 | 2,029,599.10 |
| 29 | 7/1/2023 | | 2,029,599.10 | 254,367.00 | 0.00 | 22,224.11 | 2.1900 | 15,221.99 | 291,813.10 | 1,775,232.10 |
| 30 | 1/1/2024 | | 1,775,232.10 | 0.00 | 0.00 | 19,438.79 | 2.1900 | 13,314.24 | 32,753.03 | 1,775,232.10 |
| 31 | 7/1/2024 | | 1,775,232.10 | 263,753.14 | 0.00 | 19,438.79 | 2.1900 | 13,314.24 | 296,506.17 | 1,511,478.96 |
| 32 | 1/1/2025 | | 1,511,478.96 | 0.00 | 0.00 | 16,550.69 | 2.1900 | 11,336.09 | 27,886.78 | 1,511,478.96 |
| 33 | 7/1/2025 | | 1,511,478.96 | 273,485.64 | 0.00 | 16,550.69 | 2.1900 | 11,336.09 | 301,372.42 | 1,237,993.32 |
| 34 | 1/1/2026 | | 1,237,993.32 | 0.00 | 0.00 | 13,556.03 | 2.1900 | 9,284.95 | 22,840.98 | 1,237,993.32 |
| 35 | 7/1/2026 | | 1,237,993.32 | 283,577.24 | 0.00 | 13,556.03 | 2.1900 | 9,284.95 | 306,418.22 | 954,416.08 |
| 36 | 1/1/2027 | | 954,416.08 | 0.00 | 0.00 | 10,450.86 | 2.1900 | 7,158.12 | 17,608.98 | 954,416.08 |
| 37 | 7/1/2027 | | 954,416.08 | 294,041.24 | 0.00 | 10,450.86 | 2.1900 | 7,158.12 | 311,650.22 | 660,374.84 |
| 38 | 1/1/2028 | | 660,374.84 | 0.00 | 0.00 | 7,231.10 | 2.1900 | 4,952.81 | 12,183.91 | 660,374.84 |
| 39 | 7/1/2028 | | 660,374.84 | 304,891.38 | 0.00 | 7,231.10 | 2.1900 | 4,952.81 | 317,075.29 | 355,483.46 |

Loan Schedule

Borrower: Camp Verde Sanitary District
Loan Number: 910105-09

Print Date: 2/13/2014
Loan Amount: 4,619,184
Interest rate: 2.1900%
Administrative Fee: 1.5000%
Term: 23 Years

| Ref Num | Due Date | Date Received | Beginning Balance | Principal Payment | DSR Payment | Interest Payment | Interest Rate % | Administrative Fees | Total Payment | Ending Balance |
|------------|-------------|------------------|----------------------|----------------------|----------------|---------------------|--------------------|------------------------|---------------------|-------------------|
| 41 | 1/1/2029 | | 355,483.46 | 0.00 | 0.00 | 3,892.54 | 2.1900 | 2,666.13 | 6,558.67 | 355,483.46 |
| 43 | 7/1/2029 | | 355,483.46 | 316,141.88 | 0.00 | 3,892.54 | 2.1900 | 2,666.13 | 322,700.55 | 39,341.58 |
| 45 | 1/1/2030 | | 39,341.58 | 0.00 | 0.00 | 430.79 | 2.1900 | 295.06 | 725.85 | 39,341.58 |
| 47 | 7/1/2030 | | 39,341.58 | 327,807.50 | 0.00 | 430.79 | 2.1900 | 295.06 | 328,533.35 | -288,465.92 |
| 44 | 1/1/2031 | | -288,465.92 | 0.00 | 0.00 | 0.00 | 2.1900 | 295.06 | 295.06 | -288,465.92 |
| 45 | 7/1/2031 | | -288,465.92 | 339,903.60 | 0.00 | 0.00 | 2.1900 | 0.00 | 339,903.60 | -628,369.52 |
| 46 | 1/1/2032 | | -628,369.52 | 0.00 | 0.00 | 0.00 | 2.1900 | 0.00 | 0.00 | -628,369.52 |
| 47 | 7/1/2032 | | -628,369.52 | 352,446.04 | 0.00 | 0.00 | 2.1900 | 0.00 | 352,446.04 | -980,815.56 |
| | | | | 5,600,000.00 | 0.00 | 1,180,130.89 | | 808,603.83 | 7,588,734.72 | |

Loan Schedule

Borrower: Camp Verde Sanitary District
Loan Number: 910123-10

Print Date: 2/13/2014
Loan Amount: 1,902,000
Interest rate: 1.8380%
Administrative Fee: 1.5000%
Term: 23 Years

| Ref Num | Due Date | Date Received | Beginning Balance | Principal Payment | DSR Payment | Interest Payment | Interest Rate % | Administrative Fees | Total Payment | Ending Balance |
|---------|----------|---------------|-------------------|-------------------|-------------|------------------|-----------------|---------------------|---------------|----------------|
| 1 | 1/1/2010 | 12/24/2009 | 1,902,000.00 | 0.00 | 0.00 | 15,343.01 | 1.8380 | 12,521.50 | 27,864.51 | 1,902,000.00 |
| 2 | 7/1/2010 | 7/8/2010 | 1,902,000.00 | 56,282.02 | 0.00 | 17,479.38 | 1.8380 | 14,265.00 | 88,026.40 | 1,845,717.98 |
| 3 | 1/1/2011 | 1/3/2011 | 1,845,717.98 | 0.00 | 0.00 | 16,962.15 | 1.8380 | 13,842.88 | 30,805.03 | 1,845,717.98 |
| 4 | 7/1/2011 | 9/13/2011 | 1,845,717.98 | 58,160.72 | 0.00 | 16,962.15 | 1.8380 | 13,842.88 | 88,965.75 | 1,787,557.26 |
| 5 | 1/1/2012 | 12/29/2011 | 1,787,557.26 | 0.00 | 0.00 | 16,427.65 | 1.8380 | 13,406.68 | 29,834.33 | 1,787,557.26 |
| 6 | 7/1/2012 | 7/1/2012 | 1,787,557.26 | 60,102.12 | 0.00 | 16,427.65 | 1.8380 | 13,406.68 | 89,936.45 | 1,727,455.14 |
| 7 | 1/1/2013 | 1/2/2013 | 1,727,455.14 | 0.00 | 0.00 | 15,875.31 | 1.8380 | 12,955.91 | 28,831.22 | 1,727,455.14 |
| 8 | 7/1/2013 | 7/1/2013 | 1,727,455.14 | 62,108.34 | 0.00 | 15,875.31 | 1.8380 | 12,955.91 | 90,939.56 | 1,665,346.80 |
| 9 | 1/1/2014 | 1/2/2014 | 1,665,346.80 | 0.00 | 0.00 | 15,304.54 | 1.8380 | 12,490.10 | 27,794.64 | 1,665,346.80 |
| 10 | 7/1/2014 | | 1,665,346.80 | 64,181.50 | 0.00 | 15,304.54 | 1.8380 | 12,490.10 | 91,976.14 | 1,601,165.30 |
| 11 | 1/1/2015 | | 1,601,165.30 | 0.00 | 0.00 | 14,714.71 | 1.8380 | 12,008.74 | 26,723.45 | 1,601,165.30 |
| 12 | 7/1/2015 | | 1,601,165.30 | 66,323.88 | 0.00 | 14,714.71 | 1.8380 | 12,008.74 | 93,047.33 | 1,534,841.42 |
| 13 | 1/1/2016 | | 1,534,841.42 | 0.00 | 0.00 | 14,105.19 | 1.8380 | 11,511.31 | 25,616.50 | 1,534,841.42 |
| 14 | 7/1/2016 | | 1,534,841.42 | 68,537.78 | 0.00 | 14,105.19 | 1.8380 | 11,511.31 | 94,154.28 | 1,466,303.64 |
| 15 | 1/1/2017 | | 1,466,303.64 | 0.00 | 0.00 | 13,475.33 | 1.8380 | 10,997.28 | 24,472.61 | 1,466,303.64 |
| 16 | 7/1/2017 | | 1,466,303.64 | 70,825.56 | 0.00 | 13,475.33 | 1.8380 | 10,997.28 | 95,298.17 | 1,395,478.08 |
| 17 | 1/1/2018 | | 1,395,478.08 | 0.00 | 0.00 | 12,824.44 | 1.8380 | 10,466.09 | 23,290.53 | 1,395,478.08 |
| 18 | 7/1/2018 | | 1,395,478.08 | 73,189.72 | 0.00 | 12,824.44 | 1.8380 | 10,466.09 | 96,480.25 | 1,322,288.36 |
| 19 | 1/1/2019 | | 1,322,288.36 | 0.00 | 0.00 | 12,151.83 | 1.8380 | 9,917.16 | 22,068.99 | 1,322,288.36 |
| 20 | 7/1/2019 | | 1,322,288.36 | 75,632.80 | 0.00 | 12,151.83 | 1.8380 | 9,917.16 | 97,701.79 | 1,246,655.56 |
| 21 | 1/1/2020 | | 1,246,655.56 | 0.00 | 0.00 | 11,456.76 | 1.8380 | 9,349.92 | 20,806.68 | 1,246,655.56 |
| 22 | 7/1/2020 | | 1,246,655.56 | 78,157.42 | 0.00 | 11,456.76 | 1.8380 | 9,349.92 | 98,964.10 | 1,168,498.14 |
| 23 | 1/1/2021 | | 1,168,498.14 | 0.00 | 0.00 | 10,738.50 | 1.8380 | 8,763.74 | 19,502.24 | 1,168,498.14 |
| 24 | 7/1/2021 | | 1,168,498.14 | 80,766.30 | 0.00 | 10,738.50 | 1.8380 | 8,763.74 | 100,268.54 | 1,087,731.84 |
| 25 | 1/1/2022 | | 1,087,731.84 | 0.00 | 0.00 | 9,996.26 | 1.8380 | 8,157.99 | 18,154.25 | 1,087,731.84 |
| 26 | 7/1/2022 | | 1,087,731.84 | 83,462.28 | 0.00 | 9,996.26 | 1.8380 | 8,157.99 | 101,616.53 | 1,004,269.56 |
| 27 | 1/1/2023 | | 1,004,269.56 | 0.00 | 0.00 | 9,229.24 | 1.8380 | 7,532.02 | 16,761.26 | 1,004,269.56 |
| 28 | 7/1/2023 | | 1,004,269.56 | 86,248.26 | 0.00 | 9,229.24 | 1.8380 | 7,532.02 | 103,009.52 | 918,021.30 |
| 29 | 1/1/2024 | | 918,021.30 | 0.00 | 0.00 | 8,436.62 | 1.8380 | 6,885.16 | 15,321.78 | 918,021.30 |
| 30 | 7/1/2024 | | 918,021.30 | 89,127.22 | 0.00 | 8,436.62 | 1.8380 | 6,885.16 | 104,449.00 | 828,894.08 |
| 31 | 1/1/2025 | | 828,894.08 | 0.00 | 0.00 | 7,617.54 | 1.8380 | 6,216.71 | 13,834.25 | 828,894.08 |
| 32 | 7/1/2025 | | 828,894.08 | 92,102.28 | 0.00 | 7,617.54 | 1.8380 | 6,216.71 | 105,936.53 | 736,791.80 |
| 33 | 1/1/2026 | | 736,791.80 | 0.00 | 0.00 | 6,771.12 | 1.8380 | 5,525.94 | 12,297.06 | 736,791.80 |
| 34 | 7/1/2026 | | 736,791.80 | 95,176.66 | 0.00 | 6,771.12 | 1.8380 | 5,525.94 | 107,473.72 | 641,615.14 |
| 35 | 1/1/2027 | | 641,615.14 | 0.00 | 0.00 | 5,896.44 | 1.8380 | 4,812.11 | 10,708.55 | 641,615.14 |
| 36 | 7/1/2027 | | 641,615.14 | 98,353.68 | 0.00 | 5,896.44 | 1.8380 | 4,812.11 | 109,062.23 | 543,261.46 |
| 37 | 1/1/2028 | | 543,261.46 | 0.00 | 0.00 | 4,992.57 | 1.8380 | 4,074.46 | 9,067.03 | 543,261.46 |
| 38 | 7/1/2028 | | 543,261.46 | 101,636.72 | 0.00 | 4,992.57 | 1.8380 | 4,074.46 | 110,703.75 | 441,624.74 |
| 39 | 1/1/2029 | | 441,624.74 | 0.00 | 0.00 | 4,058.53 | 1.8380 | 3,312.19 | 7,370.72 | 441,624.74 |

Loan Schedule

Borrower: Camp Verde Sanitary District
Loan Number: 910123-10

Print Date: 2/13/2014
Loan Amount: 1,902,000
Interest rate: 1.8380%
Administrative Fee: 1.5000%
Term: 23 Years

| Ref Num | Due Date | Date Received | Beginning Balance | Principal Payment | DSR Payment | Interest Payment | Interest Rate % | Administrative Fees | Total Payment | Ending Balance |
|---------|----------|---------------|-------------------|---------------------|-------------|-------------------|-----------------|---------------------|---------------------|----------------|
| 40 | 7/1/2029 | | 441,624.74 | 105,029.34 | 0.00 | 4,058.53 | 1.8380 | 3,312.19 | 112,400.06 | 336,595.40 |
| 41 | 1/1/2030 | | 336,595.40 | 0.00 | 0.00 | 3,093.31 | 1.8380 | 2,524.47 | 5,617.78 | 336,595.40 |
| 42 | 7/1/2030 | | 336,595.40 | 108,535.22 | 0.00 | 3,093.31 | 1.8380 | 2,524.47 | 114,153.00 | 228,060.18 |
| 43 | 1/1/2031 | | 228,060.18 | 0.00 | 0.00 | 2,095.87 | 1.8380 | 1,710.45 | 3,806.32 | 228,060.18 |
| 44 | 7/1/2031 | | 228,060.18 | 112,158.14 | 0.00 | 2,095.87 | 1.8380 | 1,710.45 | 115,964.46 | 115,902.04 |
| 45 | 1/1/2032 | | 115,902.04 | 0.00 | 0.00 | 1,065.14 | 1.8380 | 869.27 | 1,934.41 | 115,902.04 |
| 46 | 7/1/2032 | | 115,902.04 | 115,902.04 | 0.00 | 1,065.14 | 1.8380 | 869.27 | 117,836.45 | 0.00 |
| | | | | 1,902,000.00 | 0.00 | 467,400.49 | | 381,447.66 | 2,750,848.15 | |

Bond Debt Service

Camp Verde Sanitary District
General Obligation Refunding Bonds, Series 2017A

12/28/2017

| Payment Dates | Principle | Coupon | Interest | Debt Service | Annual Debt Service |
|---------------|------------|--------|-----------|--------------|---------------------|
| 7/1/2018 | 37,000.00 | 2.010% | 2,595.25 | 39,595.25 | |
| 1/1/2019 | 16,000.00 | 2.010% | 2,180.85 | 18,180.85 | 57,776.10 |
| 7/1/2019 | 16,000.00 | 2.010% | 2,020.05 | 18,020.05 | |
| 1/1/2020 | 18,000.00 | 2.010% | 1,859.25 | 19,859.25 | 37,879.30 |
| 7/1/2020 | 18,000.00 | 2.010% | 1,678.35 | 19,678.35 | |
| 1/1/2021 | 19,000.00 | 2.010% | 1,497.45 | 20,497.45 | 40,175.80 |
| 7/1/2021 | 18,000.00 | 2.010% | 1,306.50 | 19,306.50 | |
| 1/1/2022 | 19,000.00 | 2.010% | 1,125.60 | 20,125.60 | 39,432.10 |
| 7/1/2022 | 19,000.00 | 2.010% | 934.65 | 19,934.65 | |
| 1/1/2023 | 19,000.00 | 2.010% | 743.70 | 19,743.70 | 39,678.35 |
| 7/1/2023 | 19,000.00 | 2.010% | 552.75 | 19,552.75 | |
| 1/1/2024 | 18,000.00 | 2.010% | 361.80 | 18,361.80 | 37,914.55 |
| 7/1/2024 | 18,000.00 | 2.010% | 180.90 | 18,180.90 | 18,180.90 |
| | 254,000.00 | | 17,037.10 | 271,037.10 | 271,037.10 |

Prepared by Stifel

Bond Debt Service

Camp Verde Sanitary District
General Obligation Refunding Bonds, Series 2017B

12/28/2017

| Payment Dates | Principle | Coupon | Interest | Debt Service | Annual Debt Service |
|---------------|--------------|--------|------------|--------------|---------------------|
| 7/1/2018 | 280,000.00 | 2.180% | 24,368.59 | 304,368.59 | |
| 1/1/2019 | 94,000.00 | 2.180% | 20,917.10 | 114,917.10 | 419,285.69 |
| 7/1/2019 | 94,000.00 | 2.180% | 19,892.50 | 113,892.50 | |
| 1/1/2020 | 127,000.00 | 2.180% | 18,867.90 | 145,867.90 | 259,760.40 |
| 7/1/2020 | 127,000.00 | 2.180% | 17,483.60 | 144,483.60 | |
| 1/1/2021 | 125,000.00 | 2.180% | 16,099.30 | 141,099.30 | 285,582.90 |
| 7/1/2021 | 127,000.00 | 2.180% | 14,736.80 | 141,736.80 | |
| 1/1/2022 | 125,000.00 | 2.180% | 13,352.50 | 138,352.50 | 280,089.30 |
| 7/1/2022 | 125,000.00 | 2.180% | 11,990.00 | 136,990.00 | |
| 1/1/2023 | 123,000.00 | 2.180% | 10,627.50 | 133,627.50 | 270,617.50 |
| 7/1/2023 | 124,000.00 | 2.180% | 9,286.80 | 133,286.80 | |
| 1/1/2024 | 123,000.00 | 2.180% | 7,935.20 | 130,935.20 | 264,222.00 |
| 7/1/2024 | 122,000.00 | 2.180% | 6,594.50 | 128,594.50 | |
| 1/1/2025 | 122,000.00 | 2.180% | 5,264.70 | 127,264.70 | 255,859.20 |
| 7/1/2025 | 121,000.00 | 2.180% | 3,934.90 | 124,934.90 | |
| 1/1/2026 | 120,000.00 | 2.180% | 2,616.00 | 122,616.00 | 247,550.90 |
| 7/1/2026 | 120,000.00 | 2.180% | 1,308.00 | 121,308.00 | 121,308.00 |
| | 2,199,000.00 | | 205,275.89 | 2,404,275.89 | 2,404,275.89 |

Prepared by Stifel

Section 2: Loan Repayment Schedule
Camp Verde Sanitary District
18-Apr-18

| Year Period | | Semi-Annual Payment Dates | Combined Interest and Fee Rate | Semi-Annual Combined Interest and Fee Payment | Annual Principal Repayment | Total Annual Payment |
|-------------|----|---------------------------------|--------------------------------------|---|----------------------------------|----------------------------|
| 1 | 1 | 01/01/18 | 1.950% | 0.00 | | |
| 1 | 2 | 07/01/18 | 1.950% | 10,768.33 | 100,000.00 | 110,768.33 |
| 2 | 3 | 01/01/19 | 1.950% | 26,325.00 | | |
| 2 | 4 | 07/01/19 | 1.950% | 26,325.00 | 169,591.26 | 222,241.26 |
| 3 | 5 | 01/01/20 | 1.950% | 24,671.49 | | |
| 3 | 6 | 07/01/20 | 1.950% | 24,671.49 | 172,898.28 | 222,241.26 |
| 4 | 7 | 01/01/21 | 1.950% | 22,985.73 | | |
| 4 | 8 | 07/01/21 | 1.950% | 22,985.73 | 176,269.80 | 222,241.26 |
| 5 | 9 | 01/01/22 | 1.950% | 21,267.10 | | |
| 5 | 10 | 07/01/22 | 1.950% | 21,267.10 | 179,707.06 | 222,241.26 |
| 6 | 11 | 01/01/23 | 1.950% | 19,514.95 | | |
| 6 | 12 | 07/01/23 | 1.950% | 19,514.95 | 183,211.36 | 222,241.26 |
| 7 | 13 | 01/01/24 | 1.950% | 17,728.64 | | |
| 7 | 14 | 07/01/24 | 1.950% | 17,728.64 | 186,783.98 | 222,241.26 |
| 8 | 15 | 01/01/25 | 1.950% | 15,907.50 | | |
| 8 | 16 | 07/01/25 | 1.950% | 15,907.50 | 190,426.26 | 222,241.26 |
| 9 | 17 | 01/01/26 | 1.950% | 14,050.84 | | |
| 9 | 18 | 07/01/26 | 1.950% | 14,050.84 | 194,139.58 | 222,241.26 |
| 10 | 19 | 01/01/27 | 1.950% | 12,157.98 | | |
| 10 | 20 | 07/01/27 | 1.950% | 12,157.98 | 197,925.30 | 222,241.26 |
| 11 | 21 | 01/01/28 | 1.950% | 10,228.21 | | |
| 11 | 22 | 07/01/28 | 1.950% | 10,228.21 | 201,784.84 | 222,241.26 |
| 12 | 23 | 01/01/29 | 1.950% | 8,260.81 | | |
| 12 | 24 | 07/01/29 | 1.950% | 8,260.81 | 205,719.64 | 222,241.26 |
| 13 | 25 | 01/01/30 | 1.950% | 6,255.04 | | |
| 13 | 26 | 07/01/30 | 1.950% | 6,255.04 | 209,731.18 | 222,241.26 |
| 14 | 27 | 01/01/31 | 1.950% | 4,210.16 | | |
| 14 | 28 | 07/01/31 | 1.950% | 4,210.16 | 213,820.94 | 222,241.26 |
| 15 | 29 | 01/01/32 | 1.950% | 2,125.41 | | |
| 15 | 30 | 07/01/32 | 1.950% | 2,125.41 | 217,990.52 | 222,241.34 |
| | | | | 422,146.05 | 2,800,000.00 | 3,222,146.05 |



Chapter Eight

Appendix

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Town of Camp Verde
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2022

| Fiscal Year | S c h | FUNDS | | | | | | | Total All Funds | |
|-------------|--|--------------|----------------------|-------------------|-----------------------|----------------|----------------------------|------------------------|-----------------|--------------|
| | | General Fund | Special Revenue Fund | Debt Service Fund | Capital Projects Fund | Permanent Fund | Enterprise Funds Available | Internal Service Funds | | |
| 2021 | Adopted/Adjusted Budgeted Expenditures/Expenses* | E | 9,024,098 | 2,759,611 | 1,390,395 | 9,009,514 | 0 | 6,842,010 | 0 | 29,025,628 |
| 2021 | Actual Expenditures/Expenses** | E | 7,477,561 | 884,525 | 1,372,133 | 2,901,587 | 0 | 2,440,436 | 0 | 15,076,242 |
| 2022 | Fund Balance/Net Position at July 1*** | | 3,500,000 | 2,222,850 | 0 | 3,426,643 | | 316,000 | | 9,465,493 |
| 2022 | Primary Property Tax Levy | B | | | | | | | | 0 |
| 2022 | Secondary Property Tax Levy | B | | | | | | | | 0 |
| 2022 | Estimated Revenues Other than Property Taxes | C | 11,870,775 | 6,908,643 | 0 | 0 | 0 | 6,231,600 | 0 | 25,011,018 |
| 2022 | Other Financing Sources | D | 0 | 0 | 3,500,000 | 635,000 | 0 | 13,640,000 | 0 | 17,775,000 |
| 2022 | Other Financing (Uses) | D | 0 | 0 | (3,500,000) | (635,000) | 0 | (12,975,000) | 0 | (17,110,000) |
| 2022 | Interfund Transfers In | D | 0 | 125,000 | 1,488,110 | 5,617,230 | 0 | 0 | 0 | 7,230,340 |
| 2022 | Interfund Transfers (Out) | D | 2,257,220 | 4,973,120 | 0 | 0 | 0 | 0 | 0 | 7,230,340 |
| 2022 | Reduction for Amounts Not Available: | | | | | | | | | |
| | LESS: Amounts for Future Debt Retirement: | | | | | | | | | 0 |
| | | | | | | | | | | 0 |
| 2022 | Total Financial Resources Available | | 13,113,555 | 4,283,373 | 8,488,110 | 10,313,873 | 0 | 33,162,600 | 0 | 69,361,511 |
| 2022 | Budgeted Expenditures/Expenses | E | 10,536,010 | 3,632,186 | 1,488,110 | 9,028,873 | 0 | 7,419,481 | 0 | 32,104,660 |

EXPENDITURE LIMITATION COMPARISON

| | 2021 | 2022 |
|--|---------------|---------------|
| 1. Budgeted expenditures/expenses | \$ 29,025,628 | \$ 32,104,660 |
| 2. Add/subtract: estimated net reconciling items | | |
| 3. Budgeted expenditures/expenses adjusted for reconciling items | 29,025,628 | 32,104,660 |
| 4. Less: estimated exclusions | 16,263,889 | 17,470,438 |
| 5. Amount subject to the expenditure limitation | \$ 12,761,739 | \$ 14,634,222 |
| 6. EEC expenditure limitation | \$ 12,847,345 | \$ 16,408,064 |

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually

There will be a special meeting on Aug. 19th, 2020 in Council chambers at 6:30 p.m. to receive input directly from the public and to approve the Final Budget.
 The proposed Final Budget may be reviewed at the Town Clerk's office, the Camp Verde Public Library
 and on the Town's web page within the Finance Documents section.

**Town of Camp Verde
Revenues Other Than Property Taxes
Fiscal Year 2022**

| SOURCE OF REVENUES | ESTIMATED REVENUES FY2021 | ACTUAL REVENUES* FY2021 | ESTIMATED REVENUES FY2022 |
|----------------------------------|--|--|--|
| GENERAL FUND | | | |
| Local taxes | | | |
| Transaction Priviledge Tax | \$ 4,942,800 | \$ 5,857,889 | \$ 6,954,800 |
| Franchise Fees | 292,000 | 217,832 | 280,000 |
| Licenses and permits | | | |
| Building Fees & Permits | 190,000 | 244,192 | 227,500 |
| Business License & Events | 27,500 | 22,600 | 27,000 |
| Pet License | 5,000 | 1,565 | 5,000 |
| Intergovernmental | | | |
| State Shared Revenues | 1,598,780 | 1,465,547 | 1,459,635 |
| State Transaction Priviledge Tax | 1,014,120 | 1,066,235 | 1,313,525 |
| Vehicle License Tax | 835,245 | 799,707 | 856,000 |
| Dispatch Services | 195,000 | 187,500 | 195,000 |
| Other | 65,000 | 43,099 | 65,000 |
| Charges for services | | | |
| Charges for Services | 189,760 | 154,233 | 221,560 |
| Fines and forfeits | | | |
| Magistrate Court | 160,000 | 85,715 | 150,000 |
| Other | 6,500 | 6,731 | 7,000 |
| Interest on investments | | | |
| Interest | 16,000 | 1,728 | 2,500 |
| In-lieu property taxes | | | |
| None | | | |
| Contributions | | | |
| Voluntary contributions | 12,500 | 4,203 | 12,500 |
| Grants | 0 | 0 | 0 |
| Miscellaneous | | | |
| Miscellaneous | 91,100 | 90,452 | 93,755 |
| Total General Fund | \$ 9,641,305 | \$ 10,249,228 | \$ 11,870,775 |

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was

**Town of Camp Verde
Revenues Other Than Property Taxes
Fiscal Year 2022**

| SOURCE OF REVENUES | ESTIMATED REVENUES FY2021 | ACTUAL REVENUES* FY2021 | ESTIMATED REVENUES FY2022 |
|------------------------------------|--|--|--|
| SPECIAL REVENUE FUNDS | | | |
| Magistrate Fund | | | |
| Local JCEF | \$ 3,000 | \$ 1,759 | \$ 3,000 |
| Fill The Gap | 3,000 | 1,296 | 3,000 |
| Court Enhancement | 25,000 | 12,349 | 25,000 |
| | <u>\$ 31,000</u> | <u>\$ 15,404</u> | <u>\$ 31,000</u> |
| HURF Fund | | | |
| State HURF Revenues | \$ 991,445 | \$ 858,787 | \$ 967,500 |
| Interest & Other | 10,000 | 6,675 | 0 |
| | <u>\$ 1,001,445</u> | <u>\$ 865,462</u> | <u>\$ 967,500</u> |
| Housing Fund | | | |
| Loan Payment Principle | \$ 50,550 | \$ 0 | \$ 0 |
| Interest | 20 | 1,882 | 200 |
| | <u>\$ 50,570</u> | <u>\$ 1,882</u> | <u>\$ 200</u> |
| Federal Grants Fund | 5,631,791 | 1,551,347 | 4,181,243 |
| Non-Federal Grants Fund | 269,000 | 105,479 | 1,263,500 |
| CDBG Fund | 308,450 | 337,834 | 350,000 |
| Donations Fund | 146,100 | 39,026 | 115,200 |
| | <u>\$ 6,355,341</u> | <u>\$ 2,033,686</u> | <u>\$ 5,909,943</u> |
| Total Special Revenue Funds | <u>\$ 7,438,356</u> | <u>\$ 2,916,434</u> | <u>\$ 6,908,643</u> |

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was

**Town of Camp Verde
Revenues Other Than Property Taxes
Fiscal Year 2022**

| SOURCE OF REVENUES | ESTIMATED REVENUES FY2021 | ACTUAL REVENUES* FY2021 | ESTIMATED REVENUES FY2022 |
|-------------------------------------|--|--|--|
| DEBT SERVICE FUNDS | | | |
| Interest | \$ 0 | \$ 0 | \$ 0 |
| | \$ 0 | \$ 0 | \$ 0 |
| Total Debt Service Funds | \$ 0 | \$ 0 | \$ 0 |
| CAPITAL PROJECTS FUNDS | | | |
| | \$ 0 | \$ 0 | \$ 0 |
| Total Capital Projects Funds | \$ 0 | \$ 0 | \$ 0 |
| PERMANENT FUNDS | | | |
| None | \$ 0 | \$ 0 | \$ 0 |
| Total Permanent Funds | \$ 0 | \$ 0 | \$ 0 |
| ENTERPRISE FUNDS | | | |
| Wastewater Fund | | | |
| Operating Revenues | \$ 1,761,600 | \$ 1,580,577 | \$ 1,676,200 |
| Grants | 2,850,000 | 0 | 2,755,000 |
| Interest & Other | 301,200 | 172,433 | 200,400 |
| | \$ 4,912,800 | \$ 1,753,010 | \$ 4,631,600 |
| Water Fund | | | |
| Operating Revenues | \$ 1,200,000 | \$ 0 | \$ 1,600,000 |
| | \$ 1,200,000 | \$ 0 | \$ 1,600,000 |
| Total Enterprise Funds | \$ 6,112,800 | \$ 1,753,010 | \$ 6,231,600 |
| INTERNAL SERVICE FUNDS | | | |
| None | \$ 0 | \$ 0 | \$ 0 |
| Total Internal Service Funds | \$ 0 | \$ 0 | \$ 0 |
| TOTAL ALL FUNDS | \$ 23,192,461 | \$ 14,918,672 | \$ 25,011,018 |

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was

Town of Camp Verde
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2022

| FUND | OTHER FINANCING FY2022 | | INTERFUND TRANSFERS FY2022 | |
|-------------------------------------|---------------------------|-----------------|-------------------------------|--------------|
| | SOURCES | <USES> | IN | <OUT> |
| GENERAL FUND | | | | |
| CIP Fund | \$ | \$ | \$ | 1,000,000 |
| Debt Service Fund | | | | 1,257,220 |
| Total General Fund | \$ 0 | \$ 0 | \$ 0 | \$ 2,257,220 |
| SPECIAL REVENUE FUNDS | | | | |
| Federal Grants Fund | \$ | \$ | \$ 0 | 4,742,230 |
| CDBG Fund | | | 125,000 | |
| HURF Fund | | | | 230,890 |
| Total Special Revenue Funds | \$ 0 | \$ 0 | \$ 125,000 | \$ 4,973,120 |
| DEBT SERVICE FUNDS | | | | |
| General Fund | \$ | \$ | \$ 1,257,220 | \$ |
| HURF Fund | | | 230,890 | |
| PSPRS Refinancing | 3,500,000 | (3,500,000) | | |
| Total Debt Service Funds | \$ 3,500,000 | \$ (3,500,000) | \$ 1,488,110 | \$ 0 |
| CAPITAL PROJECTS FUNDS | | | | |
| General Fund | \$ | \$ | \$ 1,000,000 | |
| Federal Grants | | | 4,617,230 | |
| HURF Fund | | | 0 | |
| Lease Financing | 635,000 | | | |
| Vehicle Purchases | | (635,000) | | |
| Total Capital Projects Funds | \$ 635,000 | \$ (635,000) | \$ 5,617,230 | \$ 0 |
| PERMANENT FUNDS | | | | |
| None | \$ | \$ | \$ | \$ |
| Total Permanent Funds | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| ENTERPRISE FUNDS | | | | |
| WIFA Loan Funds | \$ 665,000 | | \$ | \$ |
| Loan Funds Receivable | | (665,000) | \$ | \$ |
| Wastewater Expansion Construction | \$ 2,800,000 | | \$ | \$ |
| Plant Improvements | | (2,800,000) | \$ | \$ |
| WIFA Loan Funds | \$ 10,175,000 | | \$ | \$ |
| Purchase Water Facility | | (10,175,000) | \$ | \$ |
| Total Enterprise Funds | \$ 13,640,000 | \$ (13,640,000) | \$ 0 | \$ 0 |
| INTERNAL SERVICE FUNDS | | | | |
| None | \$ | \$ | \$ | \$ |
| Total Internal Service Funds | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| TOTAL ALL FUNDS | \$ 17,775,000 | \$ (17,775,000) | \$ 7,230,340 | \$ 7,230,340 |

**Town of Camp Verde
Expenditures/Expenses by Fund
Fiscal Year 2022**

| FUND/DEPARTMENT | ADOPTED BUDGETED EXPENDITURES/ EXPENSES FY2021 | EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED FY2021 | ACTUAL EXPENDITURES/ EXPENSES* FY2021 | BUDGETED EXPENDITURES/ EXPENSES FY2022 |
|-------------------------------------|---|---|--|---|
| GENERAL FUND | | | | |
| General Admin | \$ 2,432,793 | \$ 0 | \$ 1,970,963 | \$ 2,982,060 |
| Magistrate Court | 468,350 | 0 | 336,209 | 487,245 |
| Public Works | 1,087,000 | 0 | 917,793 | 1,239,630 |
| Community Development | 556,465 | 0 | 456,548 | 786,925 |
| Marshal's Office | 3,347,200 | 0 | 2,857,277 | 3,839,320 |
| Library | 602,475 | 0 | 550,148 | 640,270 |
| Parks & Rec | 529,815 | 0 | 388,623 | 560,560 |
| Total General Fund | \$ 9,024,098 | \$ 0 | \$ 7,477,561 | \$ 10,536,010 |
| SPECIAL REVENUE FUNDS | | | | |
| Magistrate Fund | \$ 128,700 | \$ 0 | \$ 3,021 | \$ 149,500 |
| Non-Federal Grants Fund | 1,019,000 | 0 | 67,496 | 1,321,650 |
| Federal Grants Fund | 72,000 | 0 | 66,729 | 453,440 |
| CDBG Fund | 308,450 | 0 | 10,450 | 475,000 |
| 911 fund | 1,361 | 0 | 0 | 1,361 |
| Library Fund | 0 | 0 | 0 | 0 |
| Impact Fee Fund | 0 | 0 | 0 | 0 |
| Housing Fund | 70,000 | 0 | 0 | 70,000 |
| Donations Fund | 383,725 | 0 | 24,730 | 392,170 |
| HURF Fund | 776,375 | 0 | 712,099 | 769,065 |
| Total Special Revenue Funds | \$ 2,759,611 | \$ 0 | \$ 884,525 | \$ 3,632,186 |
| DEBT SERVICE FUNDS | | | | |
| Debt Service Fund | \$ 1,390,395 | \$ 0 | \$ 1,372,133 | \$ 1,488,110 |
| Total Debt Service Funds | \$ 1,390,395 | \$ 0 | \$ 1,372,133 | \$ 1,488,110 |
| CAPITAL PROJECTS FUNDS | | | | |
| CIP Fund | \$ 2,181,894 | \$ 0 | \$ 770,033 | \$ 3,389,751 |
| Parks Fund | \$ 6,827,620 | \$ 0 | \$ 2,131,554 | \$ 5,639,122 |
| Total Capital Projects Funds | \$ 9,009,514 | \$ 0 | \$ 2,901,587 | \$ 9,028,873 |
| PERMANENT FUNDS | | | | |
| None | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Total Permanent Funds | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| ENTERPRISE FUNDS | | | | |
| Wastewater | \$ 5,642,010 | \$ 0 | \$ 2,440,436 | \$ 6,094,711 |
| Water | \$ 1,200,000 | \$ 0 | \$ 0 | \$ 1,324,770 |
| Total Enterprise Funds | \$ 6,842,010 | \$ 0 | \$ 2,440,436 | \$ 7,419,481 |
| INTERNAL SERVICE FUNDS | | | | |
| None | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Total Internal Service Funds | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| TOTAL ALL FUNDS | \$ 29,025,628 | \$ 0 | \$ 15,076,242 | \$ 32,104,660 |

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed

**Town of Camp Verde
Full-Time Employees and Personnel Compensation
Fiscal Year 2022**

| FUND | Full-Time Equivalent (FTE) FY2022 | Employee Salaries and Hourly Costs FY2022 | Retirement Costs FY2022 | Healthcare Costs FY2022 | Other Benefit Costs FY2022 | Total Estimated Personnel Compensation FY2022 |
|-------------------------------------|---|---|----------------------------|----------------------------|----------------------------------|--|
| GENERAL FUND | 96 | \$ 5,760,610 | \$ 1,009,245 | \$ 1,219,805 | \$ 104,645 | \$ 8,094,305 |
| SPECIAL REVENUE FUNDS | | | | | | |
| HURF Fund | 5 | \$ 314,790 | \$ 33,310 | \$ 60,710 | \$ 18,640 | \$ 427,450 |
| | | | | | | 0 |
| | | | | | | 0 |
| Total Special Revenue Funds | 5 | \$ 314,790 | \$ 33,310 | \$ 60,710 | \$ 18,640 | \$ 427,450 |
| DEBT SERVICE FUNDS | | | | | | |
| N/A | | \$ | \$ | \$ | \$ | \$ 0 |
| Total Debt Service Funds | 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| CAPITAL PROJECTS FUNDS | | | | | | |
| N/A | | \$ | \$ | \$ | \$ | \$ 0 |
| Total Capital Projects Funds | 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| PERMANENT FUNDS | | | | | | |
| None | | \$ | \$ | \$ | \$ | \$ 0 |
| Total Permanent Funds | 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| ENTERPRISE FUNDS | | | | | | |
| Wastewater Fund | 9 | \$ 507,630 | \$ 58,520 | \$ 102,050 | \$ 11,705 | \$ 679,905 |
| Water Fund | 6 | \$ 300,000 | \$ 34,200 | \$ 59,000 | \$ 6,800 | \$ 400,000 |
| Total Enterprise Funds | 15 | \$ 807,630 | \$ 92,720 | \$ 161,050 | \$ 18,505 | \$ 1,079,905 |
| INTERNAL SERVICE FUND | | | | | | |
| None | | \$ | \$ | \$ | \$ | \$ 0 |
| Total Internal Service Fund | 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| TOTAL ALL FUNDS | 116 | \$ 6,883,030 | \$ 1,135,275 | \$ 1,441,565 | \$ 141,790 | \$ 9,601,660 |



Glossary

Acronyms

- A&A** - Board of Adjustments/Board of Appeals
- ADOT** - Arizona Department of Transportation
- CAFR** - Comprehensive Annual Financial Report
- CDBG** - Community Development Block Grants
- CIP** - Capital Improvement Plan
- CIPF** - Capital Improvement Projects Fund
- COJET** - Committee on Judicial Education Training
- CVMO** - Camp Verde Marshals Office
- DOHS** - Department of Homeland Security
- FT** - Full Time Employment
- FTE** - Full-Time Equivilent
- GAAP** - Generally Accepted Accounting Principles
- GASB** - Governmental Accounting Standards Board
- GFOA** - Government Finance Officers Association
- GO Bonds** - General Obligation Bonds
- GOHS** - Governor's Office of Highway Safety
- IGA** - Inter-governmental Agreement
- NACOG** - Northern Arizona Council of Governments
- OSHA** - Occupational Safety and Health Administration
- P&Z** - Planning and Zoning Board
- PT** - Part Time Employment
- REI** – Recreation Equipment, Inc.
- TPT** - Transaction Priviledge Tax
- USDA** - United States Department of Agriculture, Rural Development Agency
- WIFA** - Water Infrastructure Finance Authority of Arizona

Definition of Terms

Annual Expenditure Limitation

The maximum amount of expenditures that the Town is allowed to spend in a given year, dictated by the State. The purpose of the expenditure limitation is to control expenditures of local revenues and limit future increases in spending to adjustments for inflation; deflation; population growth of the town.

Balanced Budget

The Town defines a balanced budget as follows: Projected revenues cover all annual operating expenses of the Town, ie one-time and/or capital expenses may be covered by utilizing previous years surpluses.

Camp Verde Sanitary District (CVSD)

Before the Town of Camp Verde took over the operations of the wastewater treatment plant, the plant operated independently as a special district called the Camp Verde Sanitary District. In July Of 2013, it was voted on by residents to dissolve CVSD and allow the Town to take over operations. The debt of CVSD however, still resides within the sanitary district, not the Town, and is collateralized by property taxes on residents within the district. The Town is the Trustee of CVSD until all remaining debt is retired and the district is ultimately dissolved.

Capital Project or Capital Asset

Expenditures resulting in the acquisition or addition to the government's general fixed assets. These assets have a useful life of more than one year and a minimum cost of over \$5,000.

Court Enhancement funds

Created by local Town Ordinance 2001-A182, these funds are to be used exclusively to enhance the technological, operationl and security capabilities of the court. The funds are derived from a fee of \$10 plus any surcharges on all fines, sanctions, assessments and diversion or probation programs.

Debt Ratio

Total debt divided by total asstes, excluding all Enterprise Fund debt (ie Wastewater Fund).

Debt Service

Budget for principle, interest and related services charges on obligations resulting from Town debt.

Debt Service Ratio

Total debt service budget divided by total revenues, excluding all Enterprise Fund debt service and revenues.

Debt/Resident

Total Town outstanding principle divided by the estimated number of town residents.

Fill the GAP funds

These funds are allocated by the state to local courts from a percentage of filing fees charged at the Arizona Supreme Court and the Court of Appeals. These funds are to be used to improve, maintain and enhance the ability to collect and manage monies assessed or received by the court, to improve court automation and to improve case processing or the administration of justice.

Fiscal Year

A time period designated by the City signifying the beginning and ending date for recording financial transactions. The Town of Camp Verde has a fiscal year beginning July 1 and ending June 30.

Franchise Fees

A fee paid by a public service business for the special privilege to use city streets, alleys and property in providing their services to the citizens of the community. Services requiring franchise fees include electricity, water, natural gas, and cable television.

Full-Time Equivalent

A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. For example, a part-time employee working for 20 hours each week would be the equivalent to .5 of a full-time position.

Fund Balance

Fund balance is the excess of assets over liabilities of governmental and fiduciary funds.

Fund

An accounting entity having a set of self-balancing accounts and that records all financial transactions for specific activities or government functions in attaining certain objectives governed by special regulations, restrictions, or limitations.

- **Agency Fund:** A fund used to report resources held by the reporting government in a purely custodial capacity.
- **Enterprise Fund:** A governmental accounting fund in which the services provided are financed and operated similarly to those of a private business. The governing body's intention is to finance or recover operation costs through user fees.
- **Governmental Fund:** Funds used to account for the acquisition, use and balances of expendable financial resources and related current liabilities, except those accounted for in propriety funds and fiduciary funds (i.e., General Fund, Special Revenue Fund, Debt Service Fund, Capital Projects Fund).
- **Special Revenue Fund:** A fund used to finance distinct activities and created out of receipts of specific revenues.

General Fund Reserve

Undesignated monies within the General Fund that are available for appropriations.

General Obligation (GO) Bonds

Bonds that finance a variety of public projects and require voter approval. These bonds are backed by the full faith and credit of the city. Limitations for bonding capacity are set by State Statute.

Highway User Revenue Fund

This is the fund where Highway User Revenues are received, expensed and accounted for.

Highway User Revenues

State motor vehicle fuel taxes that are shared with Arizona towns and cities. These funds are restricted in use for the construction and maintenance of streets and highways.

Local JCEF funds

Judicial Collection Enhancement Funds (JCEF) are received from a portion of a state imposed \$20 fee (ARS 12-116) that is required when individuals who have a fine due to a local court and choose to pay all or a portion of that fine over time rather than when due. The fees are to be used by the court to improve, maintain and enhance the ability to collect and manage monies assessed or received by the court, to improve court automation and to improve case processing or the administration of justice.

Operating Transfers (Transfers In & Out)

Operating transfers (both in & out) are used to move monies/funding between the individual funds of the Town.

Revenue Bonds

Bonds that are backed by some type of revenues of the Town, predominantly pledged excise taxes, such as local TPT tax revenues and state shared revenues.

State Shared Revenues

- **Urban Revenue Sharing (URS):** State income tax revenue that is shared with Arizona cities and towns.
- **State Sales Tax:** State sales tax revenue that is shared with Arizona cities and towns.
- **Vehicle License Tax:** State shared revenue from vehicle licensing taxes.

Sworn Officer

Peace Officers who are armed, carry a badge and have arrest powers.

SWOT Analysis

A study undertaken by an organization to identify both its strengths and weaknesses as well as external opportunities and threats.

Unqualified Opinion

Auditor's opinion of a financial statement, given without any reservations. Such an opinion basically states that the auditor feels the company followed all accounting rules appropriately and that the financial reports are an accurate representation of the company's financial condition.

WIFA

The Water Infrastructure Authority is an agency that supports Arizona municipalities and districts with funding for water and wastewater projects through low cost, low rate loans and grants.