# EMPLOYEE RECRUITMENT INCENTIVES PROGRAM

2021-2022



## \$200

### EMPLOYEE REFERRALS

Referral name must be mentioned in the initial application

#### **EMPLOYEE REFERRALS**

2020 **Employee Referral Statistic** Highlights: **Employee Referrals** are 4x more likely to be hired.

82% of **Employees** rated **Employee Referrals** above all other sourcing options to yield the best ROI. ... 60 Days was the high end of the average days to fill a position without an **employee referral**.

Linkedin

Jan 13, 2020

If you have an employee referral program, you can have an <u>average retention rate of 46%</u>, compared to the 33% retention rates of organizations that only use career sites.

15% of companies offer time off or additional vacation days as an <u>alternative to cash</u> <u>incentives</u>.

New hires sourced via referral programs produce 25% more profit for their companies than new hires sourced via other means.

Firstbird.com



Town of Camp Verde

## YEARS OF SERVICE FOR ENTIRE ORGANIZATION

\*\*Once they choose to take an incentive they will no longer have the opportunity to take anything additional later.

\$500
\$750
\$1000
\$1250
\$1500

\*\*Taxes would be deducted



Town of Camp Verde

#### **COST PER YEAR ON YEARS OF SERVICE**

On average we have 7 or 8 People Reaching These Years of Eligibility

#### **Example 1**

- Steve and Bob both have 5 years and chooses to wait for their 10 year incentives.
- Mark has 10 years and chooses to take his incentive (\$750)
- Mary has 10 years and chooses to wait for her 15 year incentive.
- June has 25 years of service and is taking her incentive (\$1500)

#### Example 2

- We have 5 employees who are reaching 5 years and 4 choose to take their incentives (\$2500)
- Lynn has 10 years and takes her incentive (\$750)
- Mary reached her 10 years but she already took her incentive at 5 years so she isn't eligible again.

Total Cost this year \$2250

Total Cost this year \$3250

### RELOCATION EXPENSES

Example: City of Sedona

\$2,000-\$10,000 for moving expenses for New Department Head of Mid-level Manager

40-100 hours of up fronted vacation as needed to sweeten the deal



### RELOCATION EXPENSES

Suggested: Town of Camp Verde

\$1500 out of state

\$1000 in state

Must be Peace Officer or Department Head Level
Paid at the successful end of the probationary period



## Peace Officer Incentives

**Example:** Show Low Police Department

*\$5,000 hiring bonus* 

\$2500 at hire

\$1000 at 12 months

\$1500 at 24 months

Start off with 80 hours PAID time off in leave bank



## Peace Officer Incentives

Suggested: Town of Camp Verde

