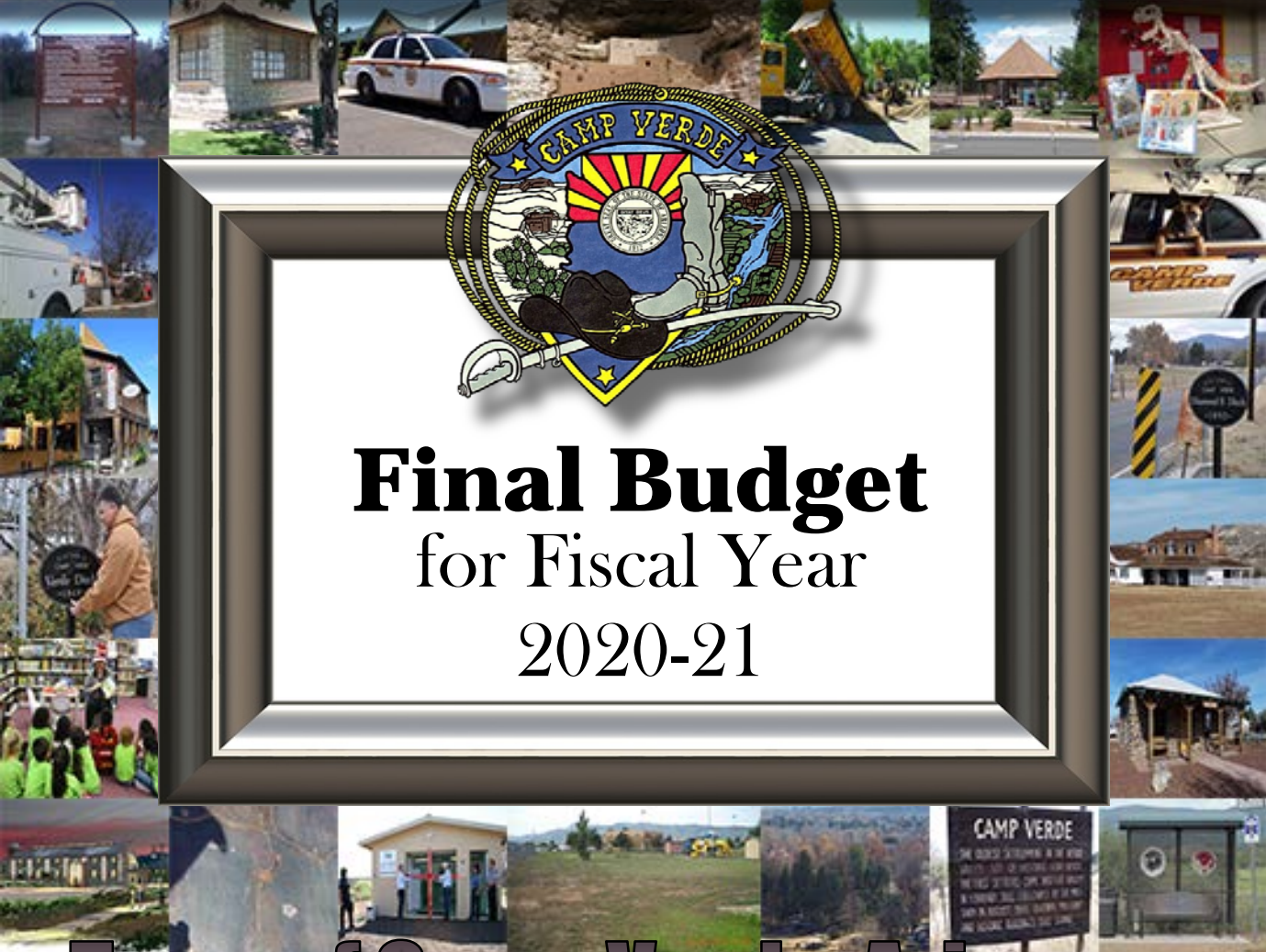




CAMP VERDE EST. 1865
HOME OF HISTORIC FORT VERDE



Final Budget
for Fiscal Year
2020-21



Town of Camp Verde, Arizona

473 S Main Street
Camp Verde, AZ 86322
(928) 554-0000
www.campverde.az.gov

The Center Of It All

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Chapter One

Introduction

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GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Town of Camp Verde
Arizona**

For the Fiscal Year Beginning

July 1, 2019

Christopher P. Morill

Executive Director



Budget Summary

Fiscal Year 2020-21

The Town of Camp Verde (Town) is proud to present its annual budget for the fiscal year beginning July 1st, 2020 and ending June 30th, 2021 (FY21). The Town strives to maintain a balanced budget operationally every year. The Town considers a balanced budget one in which all recurring expenditures are covered with current year revenues, not reserves. In FY21, however, due to the Covid-19 pandemic and the uncertainties it brings, the Town has budgeted revenues very conservatively but has not reduced all expenses match revenues in FY21. Instead, the Town has chosen to utilize \$485,773 from its unrestricted reserves to help cover current year debt obligations (\$1,144,980). It is the Town's expectation that most of this amount will not actually be needed.

The Town's total budgeted expenses for FY21 are just under \$36 million. The Town's Expenditure Limitation imposed by the state is only \$12,847,345. However, after removing estimated exclusions in the amount of \$16,263,889 and Other Financing Uses of \$6,905,000, the amount of the Town's budgeted expenses subject to the limitation is \$12,761,739. Total budgeted revenues for the Town are just over \$31 million.

The General Fund is where the vast majority of Town services are budgeted for. For FY21, the General Fund budgeted expenses are just over \$9 million which is an 8% increase over FY20. The most significant part of the increase is in Wages & ERE (\$548K) as the Town added 3 full-time positions and saw family and healthcare budgeted expenses rise \$170K (19%). Beyond the \$9 million in operational expenses, an additional \$1.4 million is being transferred out to the Capital Improvement Projects & Debt Service Funds. The Town Council has elected to utilize up to \$762,048 of previous year's surpluses for a one-time/capital expenses (\$276K) and one-time potential debt obligation assistance (\$486K) in FY21.

Significant Events

- 1) **New Sports Complex Construction:** Construction on the Town's new 110-acre park, the Camp Verde Sports Complex, was started in FY18. The Town secured \$7 million of funding through the first-ever public bond offering from the Town. This will be a multi-phase project creating 1-2 baseball fields, 1-2 all-purpose fields and the complete infrastructure (parking, drainage, water, roads, etc.) for the completed park. While construction was expected to finish in FY19, high bids for the final construction piece forced the Town to reject all bids originally. The Town went out to bid again in FY20 with some restructured pieces in an effort to bring costs under control. The bid was secured and construction begun again in FY20 and is expected to finish in late 2020. The Town spent \$758K in FY20 on the sports complex and \$4.7M to date in total. The Town is now

looking at securing a second loan for the Sports Park of approximately \$2.5 million. The Town may also qualify for a federal matching grant against the loan which would have a significant impact on what can be accomplished in FY21. Once fully completed, the complex is expected to house 4 baseball fields, 2 all-purpose fields, several pickleball courts, a walking trail and fishing pond.

- 2) **Wastewater Capital Expenses:** In FY21, the wastewater treatment plant is expected to draw down the last \$664,000 from a Water Infrastructure Finance Authority (WIFA) loan for work that needed to be completed to keep the plant operating effectively. The loan is held and maintained within the Camp Verde Sanitary District, of which the Town is Trustee. The debt, as such, is paid for by property taxes on members within the original sanitary district. During FY20, the Town began further work on the plant which was secured with another loan from the Water Infrastructure Authority (WIFA) for \$3.5 million. The loan includes \$1 million of forgivable principle and will be repaid through user fees. The Town is also pursuing a new debt supported project to expand sewer services Northward along Hwy 260. This project also has potential federal grant funding and is expected to cost approximately \$8 million. Engineering costs could begin in FY21 if debt financing is secured. The Town has budgeted for \$5 million of construction costs in FY21 with \$3.3 million of grant funding potentially to support those expenses.
- 3) **Water Company Purchase:** The Town is currently working to secure the purchase of a local water company. The purchase would be the Town's first step into water services and the creation of its second Enterprise Fund. This purchase is expected to add approximately \$1.2 million of revenue and expense to the Town's financial operations for FY21.

Budget & Strategic Planning

The Camp Verde Town Council, in conjunction with the Town Manager and Finance Director, have chosen to develop a strategic plan each year, prior to engaging directly in the budget process. The process consists of 1) an overview of the Town statistically and anecdotally, 2) identifying the values of our Town Council, 3) determining the expectations for our future, 4) evaluating current services, facilities opportunities and needs and finally 5) defining and prioritizing future needs and their impact on the budget. A detailed report of this process is included on page 18 of this document.

Revenue Assumptions

Of the roughly \$9.6 million of General Fund revenues, 90% comes from state shared revenues (sales tax, income tax and vehicle tax) and local Transaction Privilege Tax (TPT) revenues. As such, these line items are the primary focus for Town revenue forecasting. In FY21, budgeting for revenues is more uncertain than ever due to the Covid-19 pandemic. While many municipalities are looking to cut revenue expectations, Camp Verde has stayed firm on their revenue expectations and has elected not to cut revenues. A significant portion of Camp Verde's TPT base are from regular and necessary daily activities and are not expected to be crippled by the pandemic. Furthermore, Camp Verde has not seen a decrease in hotel/motel nor restaurant revenues as the Town has seen significant tourism from local and out-of-state travelers presumably wanting to get out into safe, outdoor environments. The Town has also seen an increase in local and online spending as citizens are traveling less to purchase their normal necessities

keeping TPT revenue generation local. Budgeted state shared revenues are mixed in FY21, seeing both an increase in state income tax revenues (\$116K) but a decrease in state TPT revenue expectations (\$360K). Local taxes were budgeted to increase 7% over FY20 actual revenues and 2% over budgeted FY20 revenues. While the decision to increase the local TPT revenue budget in the face of the current Covid-19 pandemic seems cavalier, the Town firmly believes that local TPT and state shared revenues will still be stronger than expected. The town has also proven it is able to adapt and reduce spending when needed to off-set revenue short-falls without reducing staffing which is of critical importance to the Town. In fact, throughout this pandemic, the Town has not cut 1 full-time or part-time position but has worked to instill confidence in its employees job security.

Economic Outlook & Direction

Expansion of wastewater utilities north along the Highway 260 corridor is still a predominant focus for future business growth. The Town is currently working through options to initiate and fund debt financing for an approximately \$8M project to move wastewater utilities into this area including application for a \$3M grant and the creation of a community facilities district.

Camp Verde is seeing continued activity in its Community Development department as well as numerous projects currently under construction. The recently completed RV park with over 420 spaces along Interstate 17 has already had significant impact on our wastewater and tourism revenues. Currently a housing development of approximately 500 homes and an 85-acre retail project are under construction amongst numerous other smaller commercial and residential projects. Camp Verde's Highway 260 corridor has the advantage of being designated as an Opportunity Zone investment area and is indeed seeing the excitement of inquiries and the exchange of property ownership as investors turn their eyes toward Camp Verde. While FY20 was "shaping up to be a year of preparation in anticipation of residential and commercial growth" (quoted from last year's summary), FY21 is seeing that preparation come to fruition with the opportunity for major growth in a time of great uncertainty.

Capital Expenditures

Capital Expenditures are defined as expenses over \$5,000 that have a useful life of more than 1 year. Of the nearly \$36 million of total Town expenses in FY21, \$20.3 million of that is for capital expenditures.

The significant expenditures for this current year include:

- 1) \$9.3M for construction at the new sports complex park.
- 2) \$5.0M for wastewater expansion along Highway 260
- 3) \$2.3M for improvements to the wastewater treatment plant.
- 4) \$1.3M of unspecified expenditures related to AzCares Act grant fundig.
- 5) \$830K for street construction and sidewalk projects.

Staffing

Overall staffing levels are budgeted to expand in FY21 by 2.85 FTE's. The Maintenance department is planning to bring on 1 new full-time position to work out at our new sports park and the Marshal's office is bringing on 2 more sworn officer positions. In the coming fiscal years, the Town sees the need for more support staff as we prepare for rapid growth and demand for Town services. A detailed look at staffing levels over the last 4 years can be found on page 15 of this document.

Distinguished Budget Presentation Award

The Town of Camp Verde received the Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award for the fifth straight year for its FY20 budget. This award is presented to government entities that meet certain criteria in the presentation of their budget.

Town of Camp Verde FY21 General Fund Budget at a Glance

Inflows	Source	2019-20 BUDGET	2019-20 ACTUAL	2020-21 BUDGET
	Local Sales Taxes	4,845,750	4,640,417	4,942,800
	Franchise Fees	291,500	274,960	292,000
	Intergovernmental Revenues	3,956,920	3,678,328	3,708,145
	Licenses & Permits	83,750	255,004	78,800
	Fines & Forfeitures	156,000	154,735	166,500
	Charges for Services	184,485	164,604	183,460
	Grants & Donations	7,500	5,633	12,500
	Miscellaneous	109,104	197,772	114,100
	Net Transfers Into General Fund	20,000	20,000	42,000
Total Funds In		\$ 9,655,009	\$ 9,391,453	\$ 9,540,305

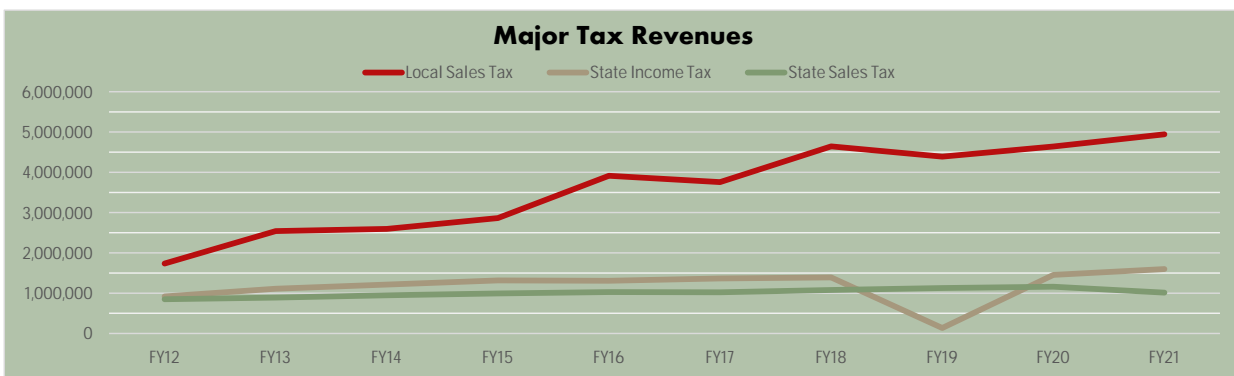
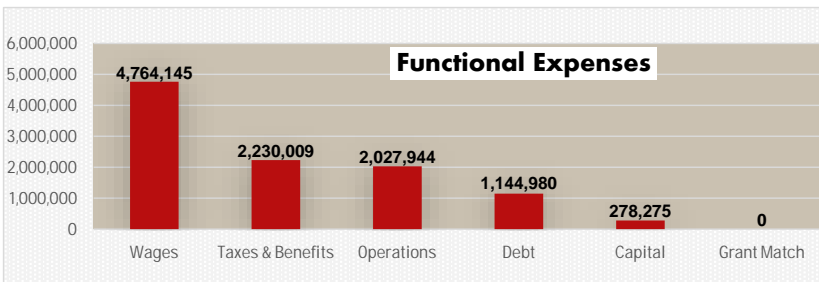
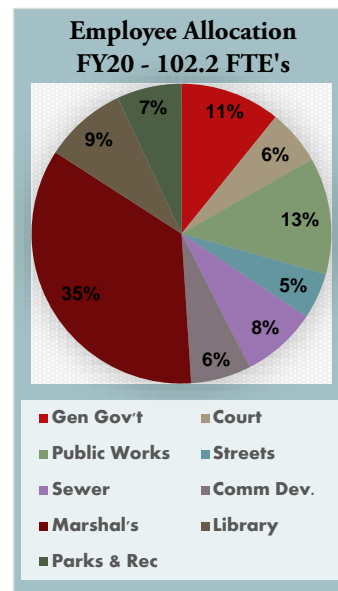
Outflows	Function	2019-20 BUDGET	2019-20 ACTUAL	2020-21 BUDGET
	General Government	2,155,510	2,084,646	2,432,793
	Magistrate Court	457,680	391,608	468,350
	Public Works	1,022,345	930,924	1,087,000
	Community Development	548,625	490,802	556,465
	Marshal's Office	3,113,771	3,070,327	3,347,200
	Library	564,880	560,449	602,475
	Parks & Rec	500,165	454,693	529,815
	Transfers Out to Pay Debt	1,270,020	1,236,207	1,144,980
	Transfers Out to Other Funds	0	0	0
	Transfers Out for Capital Improv's	697,000	424,555	276,275
Total Funds Out		\$ 10,329,996	\$ 9,644,211	\$ 10,445,353

Net From Operations **\$ (674,987)** **\$ (252,758)** **\$ (905,048)**

Reserve Use	2019-20	2019-20	2020-21
	623,010	252,758	905,048

General Fund Reserve	
(Rounded to nearest \$1000)	
FY17	\$2,389,000
FY18	\$2,820,000
FY19	\$2,461,000
FY20*	\$2,209,000
FY21*	\$1,447,000
* - Estimated	

Local Sales Tax	
(Rounded to nearest \$1000)	
FY17	\$3,915,000
FY18	\$3,757,000
FY19	\$4,643,000
FY20	\$4,390,000
FY21	\$4,943,000





Town of Camp Verde Community Profile

The History

The Town of Camp Verde was incorporated on December 8, 1986. The Town's history, however, begins much earlier. In 1865, families from Prescott made the trek through the Black Hills Mountains to arrive in the area that would come to be known as Camp Verde. Fort Verde, now a state historic park, would be established in 1872 to help keep the peace between native americans and the new settlers, though it was eventually vacated in 1890 as the Town of Camp Verde began to take shape. Though Camp Verde saw some prosperity in its early years due to the operation of a salt mine between 1923 and 1933, it remained mostly isolated due to the somewhat treacherous and overall poor road conditions of the area. That changed, however, with the building of the State Route 79 highway in 1961 which would eventually become one of the most highly traveled Interstate's in our nation, better known as I-17. With I-17 established as the main thoroughfare from Phoenix to destinations such as Prescott, Sedona and the Grand Canyon, Camp Verde found itself in the center of a main tourist artery. Camp Verde has been slow in its growth over the years, choosing to remain a small, quiet community. This now, is changing as well, as Camp Verde over the last several years has begun to expand its retail base, most prominently in the area of fantastic locally run restaurants and outdoor recreation.



The community possesses some of the oldest and finest historic resources in the Verde Valley. Camp Verde is one of the few communities in Arizona that have examples of buildings from its entire historic period. Such resources are vibrant links to the past representing the people, processes and events that made the Town what it is today. These resources give Camp Verde a sense of its uniqueness and roots. Whether hiking to various local cave dwellings, visiting historic houses or spending time at either of our state parks, Fort Verde State Park or Montezuma's Castle, you will be emersed in a culture rich in southwestern history.

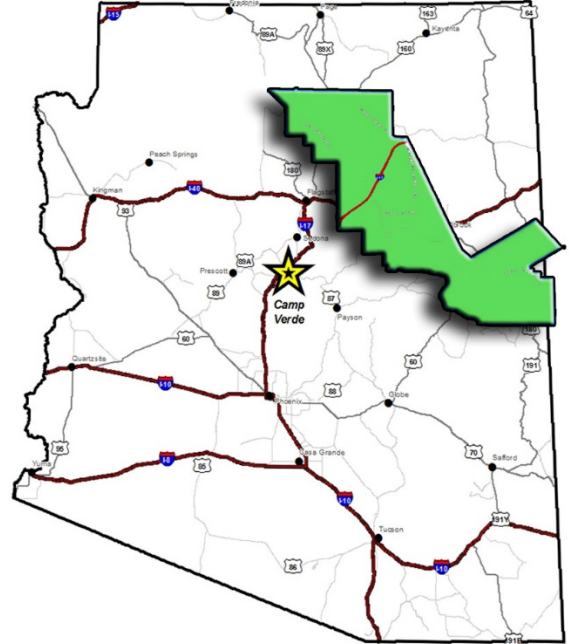
The Town

Camp Verde has received the distinction of being the community closest to the center of Arizona. Located in Eastern Yavapai County, it is 86 miles North of Phoenix and 50 miles South of Flagstaff. The town boundaries stretch out along 18 miles of the Verde River covering a total area of 46 square miles. At an elevation of 3,146 feet, the arid climate provides Camp Verde with hot days and cool evenings during the summer months while winters remain comparatively mild to Arizona's other Northern cities.

Small farms and ranches enhance our rural, western lifestyle. The waterways that meander throughout our quiet community provide an abundance of riverfront properties, recreational opportunities and are a habitat for wildlife, such as bald eagles, hawks, blue heron, beavers and otters. Towering above the valley are majestic mountains that provide a scenic view of unsurpassed beauty.

Camp Verde is predominantly surrounded by US Forrest land which supports the outdoor recreational opportunities in the area. Residents and visitors are able to enjoy outdoor activities such as horseback riding, four wheeling, jeep tours, hiking, camping, canoeing, kayaking and fishing.

Camp Verde plays host to several weekend events throughout the year including Fort Verde Days in October, the Spring Heritage Pecan & Wine Festival in March and Cornfest in July.



The Demographics

The estimated population of Camp Verde is 11,271. With a estimated growth rate in Yavapai County of 9%* through 2040 and 8% to 2050, Camp Verde could expect to see the following populations through 2050:

<u>2020</u>	<u>2030</u>	<u>2040</u>	<u>2050</u>
11,271*	12,285*	13,391*	14,462*

* - Based on inhouse estimates derived from azcommerce.com growth projection for Yavapai County

While Camp Verde has historically been seen as a retirement dominated community, recent years has seen a much younger and more professional population begin to take root. Camp Verde's population has become quite an eclectic mix of rancher, professional and entrepreneur. Below is a snapshot of Camp Verde families:

	<u>Camp Verde</u>	<u>Yavapai County</u>	<u>Arizona</u>
HS Grad/Equivalent age25+:	84.2%	90.3%	86.7%
Bachelors+, age 25+:	18.8%	25.2%	28.9%
Home Ownership (2017):	72.4%	71.9%	63.6%
Persons per Household	2.63	2.29	2.69
Median Household Income	\$40,000	\$50,180	\$56,213
% below poverty	22.0%	14.0%	16.1%

(worldpopulationreview.com)

Unemployment Rates:

	<u>May 2017</u>	<u>May 2018</u>	<u>May 2019</u>	<u>May 2020</u>
AZ	4.7%	4.4%	4.6%	8.7%
Yavapai County	4.3%	3.9%	4.3%	8.5%
Camp Verde	3.4%	3.1%	3.4%	6.8%

(azcommerce.com - laborstats)

The Economy

The local economy has predominantly been made up of small businesses and local owners. However, in recent years, the Town has seen significant commercial growth, including more typical “chain” establishments. Camp Verde’s old “small-town” feel is disappearing within areas close to the freeway, where most expansion is happening. Our location on I-17 between Sky Harbor airport in Phoenix and major travel destinations to our North, such as Sedona and the Grand Canyon, create an average of over 28,000 vehicles per day (ADOT 2018) through Camp Verde. So while Camp Verde still maintains its “small-town” charm throughout most of the Town, the areas closest to I-17 are taking on a more commercialized appearance.

In FY15, the Town’s total TPT income was just under \$2.9M. In FY20, that amount has grown 62% to just over \$4.6M. In FY15, the Town increased it’s local TPT in most categories from 3.0% to 3.65% which accounts for a portion of that change. However, factoring out the tax increase, total TPT revenues still increased 43% in that 5 year period. The predominant driver of this increase has been the Retail category which, after factoring out the tax increase in FY15, has grown 79% over that 5 year period. In FY15, Retail made up 38% of the Town’s TPT. In FY20, that goes up to 48%. The Town has also seen significant gains in Construction TPT (50% increase) and Restaurants (26% increase) over the last 5 years.

In 2020, the Covid-19 virus has had a devastating impact on many communities. Camp Verde, however, has been able to avoid any negative economic impact from the pandemic. In fact, June of 2020 (at the time) was Camp Verde’s highest TPT revenue month ever.

<u>Largest Employers</u>	<u>Employees</u>
Cliff Castle Casino & Hotel	456
Yavapai-Apache Nation	215
Yavapai County	300
Camp Verde School District	222
Town of Camp Verde	138
Bashas	115
Rainbow Acres	98
Copper Canyon Fire District	60
The Haven of Camp Verde	71
Goettles High Desert Mechanical	52



Major Attractions



Montezuma Castle National Monument

Montezuma Castle National Monument features well-preserved cliff-dwellings. They were built and used by the Pre-Columbian Sinagua people, northern cousins of the Hohokam, around 700 AD. It was occupied from approximately 1125-1400 AD, and occupation peaked around 1300 AD. Several Hopi clans trace their roots to immigrants from the Montezuma Castle/Beaver Creek area. When European Americans discovered them in the 1860s, they named them for the Aztec emperor (of Mexico) Montezuma II, due to mistaken beliefs that the emperor had been connected to their construction. Neither part of the monument's name is correct. The Sinagua dwelling was abandoned 100 years before Montezuma was born and the Dwellings were not a castle. It was more like a "prehistoric high rise apartment complex".



Fort Verde State Historic Park

From 1865 to 1891, U.S. Army officers, doctors, families, enlisted men, and scouts lived in a succession of army bases located in the Verde Valley. Replacing the earlier camps of Lincoln and Verde, Fort Verde became the most established military presence in the Valley. The Fort is best known for its use by General Crook's U.S. Army scouts and soldiers as a base of operation during the Indian Wars of the 1870s and 1880s. Today, visitors can experience three historic house museums, all with period furnishings, that are listed on the National and State Register of Historic Places. The former fort administration building houses the Visitor Center with interpretive exhibits, artifacts from military life, and history of the Indian Wars.



Cliff Castle Casino

Cliff Castle Casino-Hotel Guests can enjoy fine dining at the award-winning Storytellers Gourmet Steakhouse. They also offer family dining at The Gallery restaurant, tasty old-fashioned burgers at Johnny Rockets, and casual dining at The Gathering restaurant located inside The Hotel at Cliff Castle. Guests can relax at any of the cocktail lounges, which include Fables, Cliff Dwellers and The Gutter located inside the bowling center. Kids will also enjoy Shake Rattle and Bowl bowling center, The Alley Arcade, a collection of the most popular high-action video games, and Kids Quest supervised childcare for children up to 12 years old featuring indoor playground, arts & crafts and arcade games.



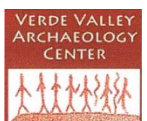
Out of Africa Wildlife Park

Located in Camp Verde, Arizona, Out of Africa Wildlife Park is one of Arizona's best wildlife theme parks. Out of Africa Wildlife Park strives to educate and entertain, to provide an exciting and engaging opportunity to love and respect creation and creator. It is a place where family and friends gather to experience oneness with animals and each other during safaris, tours, walks, observations, and shows of wild-by-nature animals in their own, natural splendour.



Predator Zip Line

Experience the wind ripping through your hair on a thrill ride over nature's wildest predators. Enjoy the adventure of a lifetime on a world-class zip line over Out of Africa Wildlife Park in Camp Verde, Arizona!



Verde Valley Archaeology Center

In 2010, a group of avocational archaeologists and volunteers created the Verde Valley Archaeology Center, located in downtown Camp Verde, in an effort to protect what was left of the valley's ancient people. Their museum on Main Street displays and interprets artifacts from both public and private collections, and in doing so has helped to stem the flow of artifacts leaving the valley.

The center has an active research facility that assists archaeologists and government agencies throughout the area in identifying and cataloging artifacts. A number of programs are offered throughout the year to help educate the public and instill an appreciation for the ancient cultures that have called the Verde Valley home.



Copper Star Indoor Shooting Range

The Copper Star Indoor Shooting Range is Arizona's largest indoor shooting range. The facility includes a state of the art, air-conditioned, 25 yard pistol range, the only 100 yard rifle range in the state and a 50 yard archery range. It is their mission to provide a safe, fun, family friendly and comfortable environment. They offer a large selection of firearms for rent, including bows and fully automatic machine guns. Copper Star Indoor Shooting Range is a great place to spend your time while traveling through the Verde Valley.



Town of Camp Verde

Key Officials and Staff



Mayor and Council Members (Left to right)

Front row: Councilor Bill LeBeau, Mayor Charlie German & Councilor Joe Butner.

Back row: Councilor Robin Whatley, Councilor Allan "Buck" Buchanan, Councilor Jessie Murdock, Vice-Mayor Dee Jenkins.

Russ Martin, *Town Manager*
Cindy Pemberton, *Town Clerk*
Mike Showers, *Finance Director*
Corey Rowley, *Marshal*
Kathy Hellman, *Library Director*
Paul Schlegel, *Presiding Magistrate*

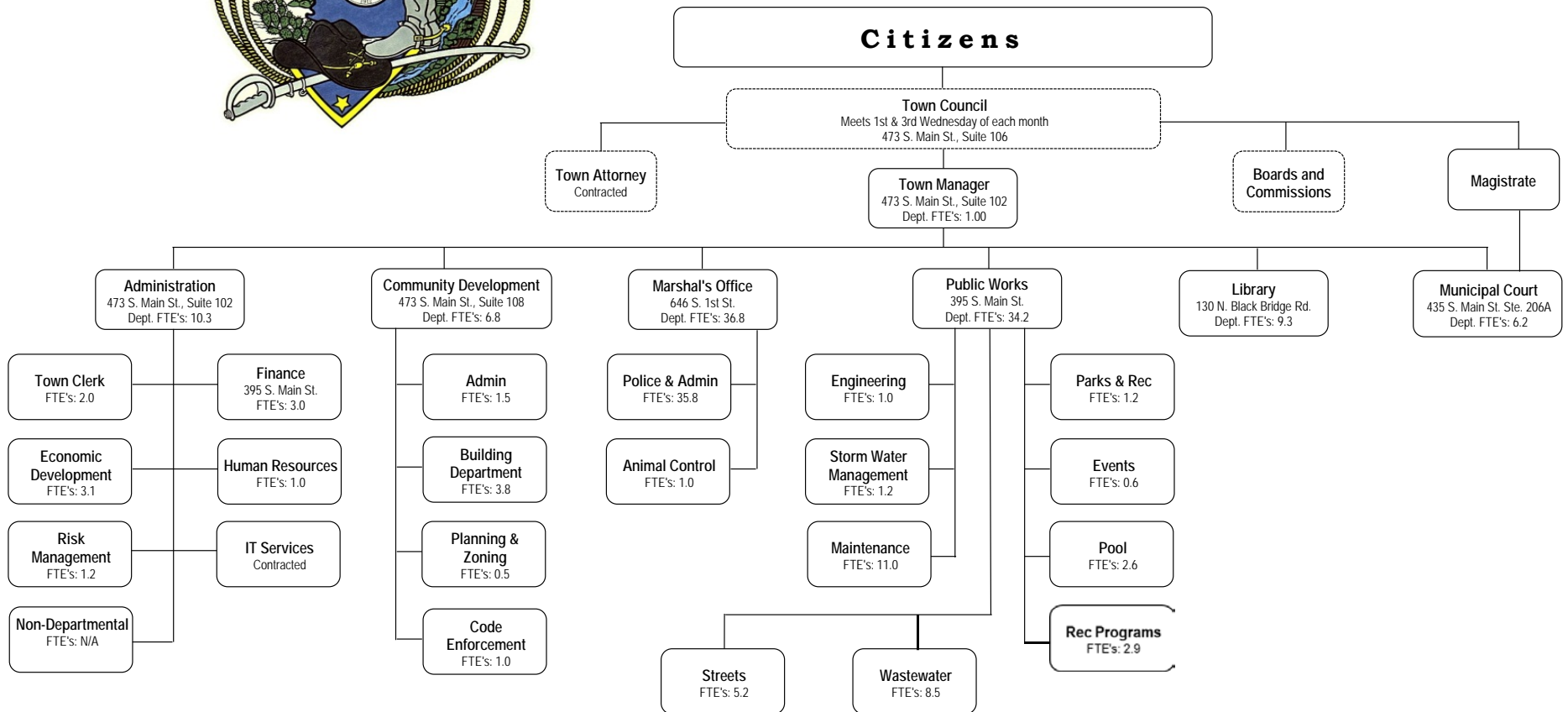
Department Heads

Melinda Lee, *Community Development Director*
Ronald Long, *Engineer/Public Works Director*
Steve Ayers, *Economic Development Director*
Veronica Pineda, *Court Supervisor*
Carol Brown, *Risk Management*
Brandy Cabrera, *Human Resources*



Town of Camp Verde, Arizona

Town Organization Chart



FTE Staffing Levels

Department	FY18	FY19	FY20		FY21
	Actual	Actual	Actual	Budget	Budget
General Government	11.30	11.10	11.30	11.30	11.30
Town Council	N/A	N/A	N/A	N/A	N/A
Manager's Office	1.00	1.00	1.00	1.00	1.00
Clerk's Office	2.00	2.00	2.00	2.00	2.00
Finance Dept.	3.00	3.00	3.00	3.00	3.00
HR	1.00	1.00	1.00	1.00	1.00
Risk Management	1.10	1.20	1.20	1.20	1.20
Economic Development	3.20	2.90	3.10	3.10	3.10
IT Dept	N/A	N/A	N/A	N/A	N/A
Magistrate Court	4.70	5.70	6.20	6.20	6.20
Public Works	24.90	25.40	25.90	26.40	26.90
Engineering	1.30	1.00	1.00	1.00	1.00
Stormwater	1.20	1.20	1.20	1.20	1.20
Maintenance	9.10	9.60	10.00	10.60	11.00
Streets	4.90	5.00	5.20	5.20	5.20
Sewer	8.40	8.60	8.50	8.60	8.50
Community Development	6.20	6.80	6.80	6.80	6.80
Building	3.90	3.80	3.80	3.80	3.80
Planning & Zoning	1.00	1.00	1.00	1.00	.50
Code Enforcement	.30	1.00	1.00	1.00	1.00
Admin	1.00	1.00	1.00	1.00	1.50
Marshal's Office	31.50	35.00	34.75	35.50	36.75
Sworn Officers	20.00	21.00	20.75	21.50	22.75
Dispatch	7.60	8.00	8.00	8.00	8.00
Admin	3.40	5.00	5.00	5.00	5.00
Animal Control	.50	1.00	1.00	1.00	1.00
Library	7.50	8.30	9.40	8.80	9.30
Parks & Rec	5.60	6.10	7.30	6.70	7.30
Pool	2.60	2.60	2.60	2.60	2.60
Events	0.00	0.00	.60	.60	.60
Rec Programs	1.70	2.20	2.90	2.90	2.90
Admin	1.30	1.30	1.20	1.20	1.20
Total FTE's	<u>91.70</u>	<u>98.40</u>	<u>101.65</u>	<u>101.70</u>	<u>104.55</u>

Staffing Changes – Total increase of 2.9 FTE's from FY20 as follows:

Maintenance: Added 1.0 FTE for 1 FT position at the Sports Park+1.0
 Marshal's Office: Added 2 Full-time officer postions+2.0
 Library: Reduced PT position hours by .1 FTE-0.1



Town of Camp Verde

Proposed Budget Calendar for FY 2020-21

<u>Date</u>	<u>Task</u>	<u>Day/Time</u>
Feb. 5 th , 2020	Approve budget calendar.	Wed: 6:30pm
Feb. 12 th , 2020	Strategic Plan development	Wed: 5:30-8:30pm
Mar. 25 th , 2020	CIP development	Wed: 5:30-8:30pm
Apr. 7 th , 2020	Day 1 of Council budget presentations	Tue: 5:30-8:30pm
Apr. 8 th , 2020	Day 2 of Council budget presentations	Wed: 5:30-8:30pm
May 1 st , 2020	Council review with Town Manager & Finance Director	Fri: 8:30-11:30am
May 6 th , 2020	Public hearing; Adoption of Town fees and Sanitary District debt levies	Wed: 6:30pm
June 17 th , 2020	Adoption of Tentative Budget and Capital Improvement Plan	Wed: 6:30pm
July 15 th , 2020	Public hearing; Adoption of final budget	Wed: 6:30pm

**Please note that dates are estimates only and may change if necessary.*



Chapter Two

Financial Structure, Policy & Process

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TOWN OF CAMP VERDE

Strategic Plan Summary

For fiscal year 2020-21

1. The Town will prioritize and execute the completion of current parks and trails projects. (ST)

Council has listed development of parks and ball fields as being a major priority over the last 4 years during strategic plan development. Completing these projects is of great importance to the Council.

Current activities:

- 1. The Town has obtained a loan and started work on a large sports park but has run into cost/bid issues on the final construction phase.*
- 2. The Town's Economic Development department is developing a local trail plan which has already had community meeting for feedback.*
- 3. We are continuing to expand our Maintenance department to provide more direct attention to our local parks.*

2. Continue to work with all entities to maximize our expenditures and political power to protect, promote and utilize our natural resources. (ST/LT)

The natural public areas of our Town are a big part our community, heritage and recreation/tourism activities. While access to these areas is key to families and visitors, we must make sure these areas are protected from misuse and other destructive forces.

Current activities:

- 1. Working with Verde Front group, a conglomeration of Verde Valley municipal employees, business owners and private land owners, to facilitate organized utilization and preservation of local rivers, trails and general recreation areas.*
- 2. Working with property owners to clean up river area and provide information and ground rules to those utilizing the river.*
- 3. Continue to engage attorney for protecting our local ground water rights.*
- 4. Working on developing trail systems that allow for public access and effective monitoring of the use of those areas.*

3. Implement policies, procedures and tools to effectively communicate amongst ourselves, our staff and our community in order to effectuate transparency. (ST/LT)

Miscommunication and distrust can sideline and even destroy positive progress towards any goal. The Town has seen these destructive forces in all 3 areas mentioned above and wishes to take a proactive step to curb these types of interactions making sure positive communication is a priority in all Town interactions.

Current activities:

- 1. Purchasing policies have been updated to support Council's request for more accountability and feedback throughout large projects.*

4. Direct staff to work with county, college and local high schools to establish, train and retain a local workforce. (LT)

If Camp Verde is going to grow economically, it must be able to attract businesses to this area. It is imperative to that end, that a growing workforce be cultivated and retained to support this growth.

Current activities:

1. *None at this time.*

5. Facilitate the purchase of a local water company through the collection of relevant information and directing potential mechanisms for purchase. (ST)

Council sees the acquisition of a local water company as having a significant impact on the Town's ability to effectuate economic growth in our community.

Current activities:

1. *We are engaged in talks with a local water utility for the prospect of purchasing those operations and bringing them under Town control.*

GOAL DEVELOPMENT PROCESS

Summary

Each year, at the beginning of the budgeting process, the Town of Camp Verde goes through a strategic planning process to develop focus on the short-term and long-term needs and direction of the Town, specifically as it applies to the budgeting process. The goal is to develop a document that can be used as a reference by Council members and Town staff as they prepare and prioritize the Town's 5-year Capital Improvement Plan and overall Town budget. Council members work through a SWOT analysis style process, pulling information from up to 12 different aspects of the Town including; Infrastructure, Families, Tourism, Heritage, etc. The values and concepts captured there are then utilized in a voting process where Council members determine their top 5-10 priorities from the identified strengths, weaknesses, opportunities and threats.

Value Analysis

Each member is given a worksheet ahead of time to work through in anticipation of the strategic planning meeting. The worksheet (see attachment A) focuses council member's attention on at least 11 separate topical areas affecting the Town. Each Council member lists a strength, weakness, opportunity and threat for each section. All listed entries are then grouped SWOT section with explanation from each Council member on their listings. Once the duplicates are removed or combined, members vote through a weighted point system to ascertain the overall top 5-10 values of the group. The top 5 values for FY21 are listed below:

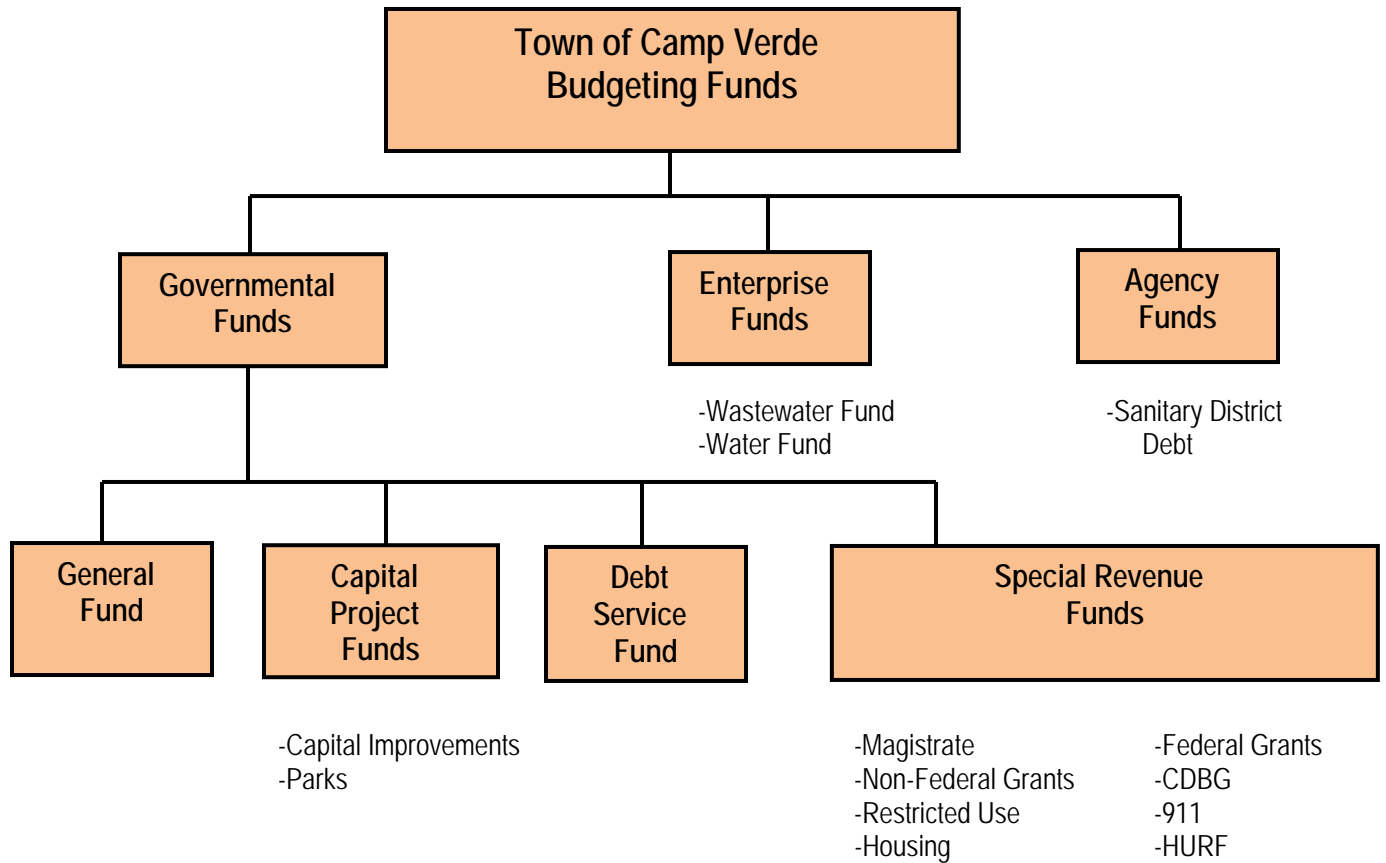
Top 5 General Values:

- 1) Parks & Trails
- 2) Natural Resources
- 3) Communication
- 4) Workforce
- 5) Water Company Purchase

Goal Development

Once these exercises are completed, Council is asked to determine a list of short-term (1-2 years) and long-term (3-10 years) goals to help guide the development of the upcoming budget and overall direction for use of Town resources. For fiscal year 2020-21, 5 goals were created and are listed with activities that are currently in process for each goal.

Budget Fund Structure



Fund Types

Governmental Funds: Are used to account for activities primarily supported by taxes, grants and similar revenue sources.

- **General Fund:** The main operating fund used to account for and report all financial resources not accounted for and reported in another fund.
- **Capital Project Funds:** Used to track the financial resources to be used for the acquisition, construction or major renovation of capital assets.
- **Debt Service Funds:** Used to account for the funding allocations and the payments of general long-term debt principal, interest and related costs.
- **Special Revenue Funds:** Used to account for and report the proceeds from special revenue sources that are restricted or committed for specific purposes other than debt or capital projects.

Enterprise Funds: Used to report any activity for which a fee is charged to external users for goods or services.

Agency Funds: Used to report resources held by the Town in a purely custodial capacity.

Major Funds

Major funds are those funds where expenditures or revenues are greater than 10% of the total budgeted expenditures or revenues for the Town. Major funds for budgetary purposes may differ from the major funds reported by the Town in the audited financial statements as major fund determination within the audit also considers assets and liabilities. The Town has 4 major funds in this FY21 budget document. The major budget funds presented here are the General, Wastewater, Parks & Federal Grants funds. The reasons for the difference in major fund reporting is: 1) asset and liability numbers are considered in reporting major funds for financial statement reporting and they are not considered for budgeting purposes.

General Fund

The General Fund is the main operating fund for the Town. It receives all tax revenues and most fees, fines, permits and license revenue. It is also where the majority of payroll related costs are incurred. For the Town, the General Fund is the focal point for a *Balanced Budget*.

(Budget detail starts on page 46)

Wastewater Fund

The Wastewater Fund contains all operations of what used to be known as the Camp Verde Sanitary District. The Town took over operations of the Sanitary District on July 1, 2013. The Wastewater Fund is a self-sustaining enterprise fund charging user fees to residential and commercial customers within the district boundaries. Those fees pay for all operations within the fund.

(Budget detail starts on page 154)

Parks Fund

The Parks Fund is being used to track the expenses and funding for the Camp Verde Sports Complex, an \$8 Million parks project.

(Budget detail starts on page 112)

Federal Grants Fund

The Federal Grants Fund tracks all federal grant monies received by the Town.

(Budget detail starts on page 126)

Department / Fund Relationships

The following chart depicts which funds each department is budgeted within.

Depts	Funds			
	General	Wastewater	CIP	Non-Major
Mayor & Council	●			
Town Manager	●			
Town Clerk	●			
Finance	●			
HR	●			
Risk Management	●			
Economic Development	●			●
IT	●		●	
Non Departmental	●		●	●
Municipal Court	●		●	●
Engineering	●			
Stormwater	●		●	●
Maintenance	●		●	●
Streets			●	●
Wastewater		●		
Community Development	●			
Building	●			
Planning & Zoning	●			
Code Enforcement	●			●
Marshal's Office	●			●
Animal Control	●			●
Library	●			●
Parks & Rec	●		●	●
Pool	●			
Rec Programs	●			

Basis of Accounting & Budgeting

The *Basis of Accounting* and *Basis of Budgeting* determine when revenues and expenditures are recognized for the purposes of financial reporting and budget control. Accounting on a *cash basis* means that revenues and expenditures are recorded when cash is actually received or paid out. *Full accrual accounting* is where revenues are reported when earned, as opposed to when received, and expenditures are recognized when an obligation to pay is incurred, as opposed to when the payment is made. Capital purchases are recognized over the life of the asset through the use of depreciation.

Governments typically use a hybrid basis of accounting termed *modified accrual*. Under this system, revenues are recognized when they become measurable and available and expenditures are recognized when the obligation to pay is incurred. However, capital expenditures are recognized at the time of purchase. This means that governments may experience significant increases and decreases in total expenditures from year to year, as capital expenses tend to be large and unevenly timed. To help explain year to year expenditure trends, governments typically report capital expenditures separately from operating costs.

The Town of Camp Verde uses modified accrual accounting and budgeting for its governmental fund types. For enterprise funds (the Wastewater Fund), the Town uses full accrual accounting but budgets under the modified accrual accounting to show the purchases of capital assets and the use of other financing sources (ie loans) for a more transparent view of the use of funds within that enterprise fund.



Town of Camp Verde

Financial Policies

Fiscal Policies

ACCOUNTING

The Town's accounting and financial reporting systems will be maintained in conformance with Generally Accepted Accounting Principles and standards of the Government Accounting Standards Board. A fixed asset system will be maintained to identify all Town assets, their condition, historical cost, replacement value and useful life.

AUDIT

An annual audit will be performed by an independent public accounting firm with the subsequent issue of an official Comprehensive Annual Financial Report, including an audit opinion.

FINANCIAL

- To maintain a financially viable Town that can maintain an adequate level of municipal services.
- To maintain financial flexibility in order to be able to continually adapt to local and regional economic changes.
- To maintain and enhance the sound fiscal condition of the Town.
- To maintain a positive municipal credit rating.

RESERVES

The Town will maintain General Fund reserves of unrestricted monies in the amount of \$500,000. The Finance Director will alert the Council any time Unrestricted General Fund reserves drop below \$1,000,000 and will continue to update Council members until unrestricted General Fund reserves reach the \$1,000,000 threshold or until directed by Council that the reporting is no longer necessary.

The Town will also maintain HURF Fund reserves in an amount equal to three (3) months of budgeted HURF expenditures. This reserve balance shall not be used without approval from the Council.

BUDGET POLICY

PURPOSE: To establish policies and procedures to carefully account for public funds, manage the finances wisely and plan for adequate funding of services that are desired by the public. The following budget policy provides guidance for preparing the Town of Camp Verde's annual budget (all funds) as well as adoption, implementation, and monitoring of the budget.

I. POLICIES

- A. BUDGET PHILOSOPHY. The Town of Camp Verde's budget philosophy includes funding the service delivery system using the resources provided through current revenue collection while planning for future needs through capital funding and maintenance.
- B. BALANCED BUDGET. Arizona law (Title 42 Arizona Revised Statutes) requires the Town Council to annually adopt a balanced budget. The Town of Camp Verde will develop a balanced budget by June 30th each year, where projected revenues meet or exceed projected expenditures. In the event that projected revenues are not adequate to sustain the service delivery system desired by the Town's citizens, a draw on fund balance may be authorized by the Town Council in accordance with Town Code Section 3-4-5 Fund Balance Policy. In addition, the Town will not use one-time (non-recurring) revenues to fund continuing (recurring) expenditures.
- C. CONSERVATIVE PROJECTIONS. Revenues and Expenditures will be determined through conservative projections. Current revenues will be sufficient to support current operating expenditures allowing the Town to maintain a positive operating position.
- D. USER FEES. User Fees will be adjusted as necessary to recover the full cost of services provided, except when the Town Council determines that a subsidy from the General Fund is in the public interest.

II. PROCEDURES

A. BUDGET PROCESS

1. The Town Manager will meet with all Department Directors to discuss his/her outlook for the coming year and give staff direction as to the financial direction of the new year's budget.
2. Department Heads will develop the budgets for their departments based on the recommended direction of the Town Manager.
3. Department Heads will enter their completed budget requests into the computer accounting system with appropriate notes for review by the Town Manager. Individual meetings are held with each of the Department Heads to discuss their budget requests and to assure that the Departments' narratives are complete.
4. The compiled preliminary draft budget is distributed to Council Members and Department Heads. Budget Work Sessions are scheduled to present each budgetary unit to Council, answer questions that may arise, make adjustments as directed, and obtain Council's preliminary approval of the requests. The Finance Department, with the Town Manager's direction, makes final adjustments to the budget and verifies that all information is properly included in the budget document.
5. In June, the Tentative Budget is approved by Council and the budget is advertised in the local newspapers for two consecutive weeks.
6. In July, Public Hearings on the Tentative Budget are held. If no changes have been directed, the Final Budget is adopted and implemented.

B. BUDGET AMENDMENT POLICY

1. Once the tentative budget is adopted, the expenditure limitation amount is set for the fiscal year. The Town Council may not approve additional appropriations above that amount.
2. Throughout the fiscal year, amendments may be made to the adopted budget. All budget amendments must be approved by the Town Council. Budget amendments include, but are not limited to, transfers of appropriations between departments, transfers of appropriations from the Contingency to departments and/or funds, and transfers of appropriations between funds.
3. The Town Manager may approve budget reallocations within functional department areas as follows:
 - a. General Government – All “100 & 900” department account numbers
 - b. Magistrate Court – All “300” department account numbers
 - c. Public Works – All “400” department account numbers
 - d. Community Development – All “500” department account numbers
 - e. Marshal’s Office – All “600” department account numbers
 - f. Library – All “700” department account numbers
 - g. Parks & Rec – All “800” department account numbers
4. A budget adjustment is requested with the Budget Change/Re-Appropriation Form. The form is submitted to the Finance Director for review.
5. The Finance Director shall submit the completed Budget Change/Re-Appropriation Form to Council for approval.
6. Approved changes to the budget shall be documented, signed and entered by the Finance Director and filed in an annual budget adjustment file.

C. BUDGET MONITORING

1. The Finance Department, along with each Department Head, monitors the budget continuously throughout the fiscal year. The Town focuses on the object level (total salary expenditures, total operational expenditures, etc.) of tracking rather than focusing on the sub-object level (each specific line item). This means that instead of tracking each line item to ensure that it remains within the budget appropriation, the focus is on whether the Department as a whole operates within its total budget appropriation.
2. Revenue projections are monitored monthly and statistically projected throughout the remainder of the fiscal year to determine the need to decrease expenditure appropriations in order to maintain a balanced budget.
3. Financial reports are given to the Town Council and Department Heads quarterly detailing the status of each department and the Town as a whole. Along with these reports, the Finance Department also presents a report to Council detailing the revenue projections through the end of the fiscal year and makes recommendations as needed to decrease appropriated expenditures, as a result of any shortfall in our revenue base, which may materialize.

D. BUDGET CALENDAR

1. In February of each year, the Finance Director shall obtain approval of the budget calendar for the following fiscal year.

E. CAPITAL IMPROVEMENTS

1. The Town will make all capital improvements in accordance with the adopted and funded Capital Improvement Plan (CIP). The CIP will provide for adequate design, construction, maintenance and replacement of the Town’s capital assets over a five-year period.
2. The Town will use intergovernmental assistance to finance only those capital improvements that are consistent with the Capital Improvement Plan and Town priorities, and who’s operating and maintenance costs have been included in the budget.

3. The Town will coordinate development of the CIP with the development of the operating budget.
4. If funding new facilities, special development impact funds may only be used if those new facilities are included in the Town's master plans.

F. FUND ACCOUNTING

1. The Town utilizes fund accounting, which is a method of tracking revenues and expenditures based on restrictions being placed on the revenues requiring that they be used for specific purposes only. Each fund is considered a separate accounting entity. All funds except agency funds are included in the budget document. Agency funds are not required to be included in the budget document as they are monies belonging to separate entities, which the Town holds in trust for them.

G. GOVERNMENTAL FUNDS

1. General Fund - The General Fund is the main operating fund of the Town of Camp Verde; it accounts for the majority of the departments within the Town.
2. Special Revenue Fund - Special Revenue Funds are separate accounting records used to track revenues (and the related expenditures) that are legally restricted for specific purposes.
3. Debt Service Fund - Debt Service Fund is used to account for the funding allocations and the payments of general long-term debt principal, interest and related costs.
4. Capital Project Fund - Capital Project Funds are used to track the financial resources to be used for the acquisition or construction of capital assets. A capital asset is defined by the Town as any item with an extended useful life whose purchase price (or value if donated) is \$5,000 or more.
5. All Governmental Funds are accounted for using the modified accrual basis of accounting. Revenues are recognized when they become measurable and available. Measurable means that the amount of the transaction can be determined. Available means that the funds are collectible within the current period or soon thereafter to pay liabilities of the current period. Expenditures are recognized when the related liability is incurred.

H. FIDUCIARY FUNDS

1. Agency Fund - The Agency Fund is used to account for monies belonging to other agencies that the Town holds in a trustee capacity.
2. Fiduciary Funds - Fiduciary Funds are accounted for using the accrual basis of accounting. This method of accounting recognizes the financial effects of transactions and other events and circumstances that have cash consequences in the periods in which transactions, events, and circumstances occur, rather than only in the periods in which cash is received or paid by the government.

I. BUDGET BASIS

1. The Town maintains its financial records in accordance with Generally Accepted Accounting Principles (GAAP) for government entities. The budgets of General Government Funds are prepared on a modified accrual basis. This includes all fund types managed by the Town of Camp Verde.

DEBT POLICY

PURPOSE: To establish policies and procedures to provide for the preservation and eventual enhancement of the Town's bond ratings, the maintenance of adequate debt service reserves, compliance with debt instrument covenants and provisions and required disclosures to investors, underwriters, and rating agencies. These policy guidelines will also be used when evaluating the purpose, necessity, and condition under which debt will be issued. These policies are meant to supplement the legal framework of public debt laws provided by the Arizona Constitution, State Statutes, City Charter, federal tax laws, and the Town's current bond resolutions and covenants.

The Town utilizes long-term debt to finance capital projects with long useful lives. Financing capital projects with debt provides for an "intergenerational equity", as the actual users of the capital asset pay for its cost over time, rather than one group of users paying in advance for the cost of the asset.

All projects funded with General Obligation Bonds or Revenue Bonds can only be undertaken after voter approval through a town-wide bond election.

I. POLICIES/PROCEDURES

- A. The overall debt management policy of the Town is to ensure that financial resources of Town are adequate in any general economic situation to not preclude the Town's ability to pay its debt when due.
- B. The Town will not use long-term debt to fund current operations or projects that can be financed from current revenues or resources. The Town will first attempt "pay as you go" capital financing.
- C. The Town does not intend to issue commercial paper (CP) or bond anticipation notes (BANs) for periods longer than two years or for the term of a construction project. If CP or a BAN is issued for a capital project, it will be converted to a long-term bond or redeemed at its maturity.
- D. Whenever the Town finds it necessary to issue revenue bonds, the following guidelines will be adhered to:
 1. Revenue Bonds are defined as bonds in which the debt service is payable from the revenue generated from the operation of the project being financed or a category of facilities, from other non-tax sources of the Town, or from other designated taxes such as Highway User's Revenues, excise tax, or special fees or taxes. For any bonds or lease-purchase obligations in which the debt service is paid from revenue generated by the project, that debt service is deemed to be revenue bonds and are excluded from the calculation of the annual debt service limitation.
 2. Revenue Bonds of the Town will be analyzed carefully by the Finance Department for fiscal soundness. The issuance of Revenue Bonds will be subject to the most careful review and must be secured by covenants sufficient to protect the bondholders and the name of the Town.
 3. Revenue Bonds should be structured to provide level annual debt service over the life of the issue.
 4. Debt Service Reserve Funds should be provided when required by rating agencies, bond insurers, or existing bond covenants.
 5. Interest earnings on the reserve fund balances will be used to pay debt service on the bonds unless otherwise committed for other uses or purposes of the project.
 6. The term of any revenue bond or lease obligation issue will not exceed the useful life of the capital project, facility or equipment for which the borrowing is intended.
 7. The target for the term of Revenue Bonds will typically be between twenty and thirty years. The target for the "average weighted maturities" for Revenue Bonds of the Town (except for those issued through the Arizona Water Infrastructure Finance Authority) will be twelve and one half (12 1/2) years.

- E. Improvement District (ID) and Community Facility District (CFD) Bonds shall be issued only when the formation of the district demonstrates a clear and significant purpose for the Town. It is intended that Improvement District and Community Facility District Bonds will be primarily issued for neighborhoods and business districts desiring improvements to their property such as roads, water lines, sewer lines, streetlights, and drainage. The District must provide a specific benefit to the property owner(s). The Town will review each project through active involvement of Town staff and/or selected consultants to prepare projections, review pro-forma information and business plans, perform engineering studies, and analyze minimum debt coverage and value to debt ratios, and other analyses necessary to consider the proposal against specific criteria. Both ID and CFD Bonds will be utilized only when it is expected that they will be outstanding for their full term.
- F. Refunding Bonds will be measured against a standard of the net present value debt service savings exceeding 5% of the debt service amount of the bonds being refunded, or if savings exceed \$750,000, or for the purpose of modifying restrictive covenants or to modify the existing debt structure to the benefit of the Town.
- G. The Town shall comply with all U.S. Internal Revenue Service arbitrage rebate requirements for bonded indebtedness.
- H. The Town shall comply with all requirements of Title 15.1 Arizona Revised Statutes and other legal requirements regarding the issuance of bonds and certificates of the Town or its debt issuing authority.
- I. The Town will maintain regular contact with rating agencies through meetings and visits on and off-site. The Town will secure ratings on all bonds issued if economically feasible.

II. SHORT-TERM DEBT

- A. The Town may use short-term debt to cover temporary or emergency cash flow shortages. All short-term borrowing will be subject to Council approval by ordinance or resolution.
- B. The Town may issue inter-fund loans, rather than outside debt instruments to meet short-term cash flow needs. Inter-fund loans will be permitted only if an analysis of the affected fund indicates excess funds are available and the use of these funds will not impact the fund's current operations.

III. LONG-TERM DEBT

- A. The Town will confine long-term borrowing to capital improvements that cannot be funded from current revenues.
- B. Where possible, the Town will use special assessment revenue or other self-supporting bonds instead of general obligation bonds.

INVESTMENT POLICIES

PURPOSE: To establish policies and procedures to create a guide for the investment of Town funds. The Town also desires to take advantage of resources not available to the Town through the Local Government Investment Pool.

Therefore, it is the investment policy of the Town and its designee, the Finance Director, to maintain the safety of principal, maintain liquidity to meet cash flow needs and provide competitive investment returns as identified below. The Finance Director will strive to invest with the judgment and care that prudent individuals would exercise in their own affairs.

I. POLICIES/PROCEDURES

A. GOVERNING AUTHORITY

1. The investment program of the Town shall be operated in conformance with Federal, State and other legal requirements, primarily outlined in A.R.S. §35-323.

B. APPROVAL OF THE INVESTMENT POLICY

1. The investment policy shall be formally approved and adopted by the Town Council and reviewed on or about July 1 of every odd numbered year by the Town Council or their designee.

C. SCOPE

1. The Town will consolidate cash and reserve balances from all funds in order to maximize investment earnings and to increase efficiencies with regard to investment management pricing, safekeeping costs and administration costs, except for cash in certain restricted and/or special funds, which are exempted from this policy.
2. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.
3. The Finance Director will follow A.R.S. §35-323 and other investment guidelines mandated by statute. Investments that need to restrict yield for purposes of the Internal Revenue Service's Arbitrage Bond Regulations (Treasury Regulation Section 1.148-1 *et seq.*) will be deposited into a separate account and invested in a manner that meets arbitrage guidelines permitted by the IRS.

D. INVESTMENT POLICY OBJECTIVES

1. The primary investment objectives of the Town in order of priority are:
 - a. Safety
 - b. Liquidity
 - c. Optimal yield
 - d. Collateralization
2. These objectives are defined below:
 - a. Safety - Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to prudently mitigate credit risk and interest rate risk. It is understood by the Town that no investment is completely free of risk.
 - 1) Credit Risk - The Town will seek to mitigate credit risk, which is defined as the risk of loss due to the failure of the security issuer or backer. Mitigating credit risk is to be accomplished by:
 - a) Limiting investments in the portfolio to the asset classes designated as acceptable in A.R.S. §35-323;

- b) Diversifying the investment portfolio so that the impact of potential losses from any one individual issuer held in the portfolio will be limited. Specific diversification parameters will be noted in Section VIII. Portfolio Criteria;
 - c) Utilizing external research and advice regarding the current global economic condition and its impact on the outlook for domestic corporate credit quality.
- 2) Interest Rate Risk - The Town will seek to mitigate interest rate risk, which is defined as the risk that the market value of securities held in the portfolio will decline due to increases in market interest rates subsequent to their purchase. This mitigation will be accomplished by:
- a) Structuring the investment portfolio so that securities mature concurrent with the anticipated cash requirements for ongoing operations, thereby avoiding, as much as possible, the need to sell securities in an adverse market environment prior to maturity;
 - b) Investing funds primarily in shorter-term securities or similar investment pools and limiting the average maturity of the portfolio in accordance with the needs of the Town;
 - c) Utilizing external research and advice regarding the current interest rate outlook and global economic condition to optimize portfolio duration strategy.
- b. Liquidity - The investment portfolio shall remain sufficiently liquid to meet anticipated cash flow requirements. This is to be accomplished by structuring the portfolio so that securities mature concurrent with anticipated cash flow needs (static liquidity). Furthermore, because all possible cash demands cannot be anticipated, the portfolio should consist of securities for which there exist active secondary markets (dynamic liquidity). Alternately, a portion of the portfolio may be placed in money market mutual funds or the Local Government Investment Pool, which offers same-day liquidity for short-term funds.
- c. Optimal Yield - Return on investment is of lesser importance compared to the safety and liquidity objectives described above. The investment portfolio shall be designed to optimize the yield the Town obtains from the portfolio taking into account the criteria of the investment policy, the dynamic liquidity needs of the Town and the current interest rate outlook/economic condition.
- d. Collateralization – Securities will be registered in the name of the Town of Camp Verde.

E. INVESTMENT MANAGEMENT AUTHORITY

1. Authority to manage internally or to delegate the management of the investment program of the Town to an external manager is granted to the Finance Director. If authority to manage all or a part of the investment program of the Town is delegated to an external manager, the Finance Director is responsible for:
 - a. Periodic investment portfolio reporting;
 - b. Evaluating the performance of the externally managed portfolio;
 - c. Monitoring manager compliance with the investment policy;
 - d. Conveying the investment needs of the Town to the external manager;
 - e. Developing investment strategy with the external manager.

F. BROKERS/DEALERS

1. When the Town is investing directly with Brokers/Dealers, investment transactions shall only be conducted with financial institutions that are licensed, as may be required by law, to do business in Arizona. Primary government securities dealers or broker-dealers, engaged in the business of selling government securities, shall be registered in compliance with section 15 or 15C of the Securities Exchange Act of 1934 and registered pursuant to A.R.S. §44-3101, as amended. In addition, investment transactions shall be conducted only with those direct issuers who meet both credit and capital requirements established by the Finance Director. It shall be the responsibility of the broker-dealer to provide the following:
 - a. Audited, most recent annual financial statements within six months of the close of the fiscal year;
 - b. Unaudited, most recent quarterly financial statements;
 - c. Proof of National Association of Security Dealers certification;
 - d. Proof of Arizona registration (as needed);
 - e. A signed letter acknowledging that they have read and agree to abide by the investment policy.

G. PORTFOLIO CRITERIA

1. Acceptable Asset Classes

As of 4/16/2007, A.R.S. §35-323A defines the acceptable asset classes available for the Town to invest in as follows:

- a. Certificates of deposit in eligible depositories.
- b. Certificates of deposit in one or more federally insured banks or savings and loan associations in accordance with the procedures prescribed in Section 35-323.01.
- c. Interest-bearing savings accounts in banks and savings and loan institutions doing business in this state whose accounts are insured by federal deposit insurance for their industry, but only if deposits in excess of the insured amount are secured by the eligible depository to the same extent and in the same manner as required under this article.
- d. Repurchase agreements with a maximum maturity of one hundred eighty days.
- e. The pooled investment funds established by the state treasurer pursuant to § 35-326.
- f. Obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, sponsored corporations or instrumentalities.
- g. Bonds or other evidences of indebtedness of this state or any of its counties, incorporated cities or towns or school districts.
- h. Bonds, notes or evidences of indebtedness of any county, municipal district, municipal utility or special taxing district within this state that are payable from revenues, earnings or a special tax specifically pledged for the payment of the principal and interest on the obligations, and for the payment of which a lawful sinking fund or reserve fund has been established and is being maintained, but only if no default in payment on principal or interest on the obligations to be purchased has occurred within five years of the date of investment, or, if such obligations were issued less than five years before the date of investment, no default in payment of principal or interest has occurred on the obligations to be purchased nor any other obligations of the issuer within five years of the investment.
- i. Bonds, notes or evidences of indebtedness issued by any county improvement district or municipal improvement district in this state to finance local improvements authorized by law, if the principal and interest of the obligations are payable from assessments on real property within the improvement district. An investment shall not be made if:
 - 1) The face value of all such obligations, and similar obligations outstanding, exceeds fifty per cent of the market value of the real property, and if improvements on which the bonds or the assessments for the payment of principal and interest on the bonds are liens inferior only to the liens for general ad valorem taxes.
 - 2) A default in payment of principal or interest on the obligations to be purchased has occurred within five years of the date of investment, or, if the obligations were issued less than five years before the date of investment, a default in the payment of principal or interest has occurred on the obligations to be purchased or on any other obligation of the issuer within five years of the investment.
- j. Commercial paper of prime quality that is rated "P1" by Moody's Investor Service or rated "A1" or better by Standard and Poor's rating service or their successors. All commercial paper must be issued by corporations organized and doing business in the United States.
- k. Bonds, debentures and notes that are issued by corporations organized and doing business in the United States and that are rated "A" or better by Moody's Investor Service or Standard and Poor's rating service or their successors.
- l. All other investments are thereby prohibited from consideration for investment. Furthermore, the Town may desire to be more conservative in its investment portfolio and restrict or prohibit certain of the investments listed above.

H. BENCHMARK

1. The performance of an actively managed portfolio on behalf of the Town will be expected to at least match the performance of the Local Government Investment Pool during any one-year period.
2. Occasionally, based on the liquidity needs and the portfolio strategy of the Town it may be reasonable and desirable to measure portfolio performance against a total return benchmark. The Finance Director shall define such a benchmark after consultation with professionals in the field of financial management and the Town Council.

I. MATURITY PARAMETERS

Funds Maximum Maturity:	3 Years
Maximum Maturity for Repurchase Agreements:	180 Days
Portfolio Duration Target:	To be defined by the Finance Director in consultation with the Town Council.
Portfolio Duration Range:	+ / - 20% of the Portfolio Duration Target

J. CONCENTRATION AND DIVERSIFICATION

1. At the time of purchase a maximum of 5% of the market value of the portfolio may be invested in debt issued by any single entity. Debt backed by the United States Treasury or GSE's are exempt from this concentration criterion.

K. MINIMUM ACCEPTABLE CREDIT QUALITY

1. As indicated in the table below, all corporate portfolio holdings at the time of purchase must have a minimum rating (*) by at least one of the Nationally Recognized Statistical Rating Organizations (NRSRO's).

	S & P	Moody's
Short Term Rating	Not lower than the Town of Camp Verde current G.O. Bond Rating or its commensurate short term rating * (see exhibit 1)	Not lower than the Town of Camp Verde current G.O. Bond Rating or its commensurate short term rating * (see exhibit 1)
Long Term Rating	One grade higher than the Town of Camp Verde current G.O. Bond Rating *	One grade higher than the Town of Camp Verde current G.O. Bond Rating *

*In no case shall the rating be lower than that required by A.R.S. §35-323, as amended.

L. SAFEKEEPING AND CUSTODY

1. Delivery vs. Payment - All trades of marketable securities will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds.
2. Safekeeping - Securities will be held by a custodian selected by the Town and evidenced by custodial reports. The safekeeping institution shall annually provide a copy of their most recent report on internal controls (Statement of Auditing Standards No. 70, or SAS 70).

M. REPORTING

1. The Finance Director shall produce for the governing body of the Town or their designee a quarterly investment report.

N. CUSTODIAN RECONCILIATION

1. The report of investment holdings shall be reconciled within 30 days of the close of each month to the Finance Director's custodian bank. Discrepancies shall be reported to the Finance Director.

O. ETHICS AND CONFLICTS OF INTEREST

1. Officers and employees involved in the investment process shall refrain from personal business activities that could conflict with the proper execution and management of the investment program or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose, within ten (10) days, any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with which business is conducted on behalf of the Town.

P. POLICY CONSIDERATIONS

1. Exemption – Any investment currently held that does not meet the guidelines of this policy shall be exempted from the requirements of this policy. At maturity or liquidation, such monies shall be reinvested only as provided by this policy. Any deviation from the preceding policy shall require the prior specific written authority of the Town Council.

Q. INVESTMENT TRAINING

1. Investment officials shall have a finance, accounting or related degree and knowledge of treasury functions. Investment training must take place not less than once in a two-year period and receive no less than ten hours of instruction relating to investment responsibilities from an independent source such as Government Finance Officers Association, Municipal Treasurers Association, American Institute of Certified Public Accountants, Government Finance Officers Association-Arizona, Arizona Society of Public Accounting or other professional organizations.
2. The Chief Financial Officer and all investment officials of the Town shall attend at least one training session relating to their cash management and investment responsibilities within 12 months of assuming these duties for the Town. Training must include education in investment controls, security risks, strategy risks, market risks, and compliance with state investment statutes.
3. A report of the training(s) attended shall be submitted to Council at the time of the bi-annual review of the Investment Policy subject to Section 3-4-4.3.

Budget Format Tutorial

The Budget Format Tutorial provides a brief explanation of the various components that comprise a budgetary unit's budget worksheet. This format is used throughout the detail sections of the budget document.

MUNICIPAL COURT

Department or Fund Name. Ending Budget after Adjustments made during the fiscal year. Department requests & manager recommendations for the upcoming year.

Data from the last 2 completed audits. Estimated actual ending balances from previous year. Final Council approved budget amount for the upcoming year.

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ 235,087	\$ 264,632	\$ 292,015	\$ 257,170	\$ 291,875	\$ 293,955	\$ 293,955
Taxes & Benefits	\$ 81,878	\$ 86,188	\$ 117,785	\$ 94,405	\$ 123,840	\$ 124,200	\$ 124,200
Operations	\$ -	\$ -	\$ 47,880	\$ 40,033	\$ 50,195	\$ 50,195	\$ 50,195
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 349,667	\$ 399,550	\$ 457,680	\$ 391,608	\$ 465,910	\$ 468,350	\$ 468,350
Revenues	\$ 133,345	\$ 177,237	\$ 155,000	\$ 155,274	\$ 155,000	\$ 165,000	\$ 165,000
Total Department Cost	216,322	222,313	302,680	236,334	310,910	303,350	303,350

Expenditures are broken down into 4 or more general classifications.

Budgetary unit's total expenditures.

Staffing

Revenues generated by the budgetary unit used to offset the unit's expenditures.

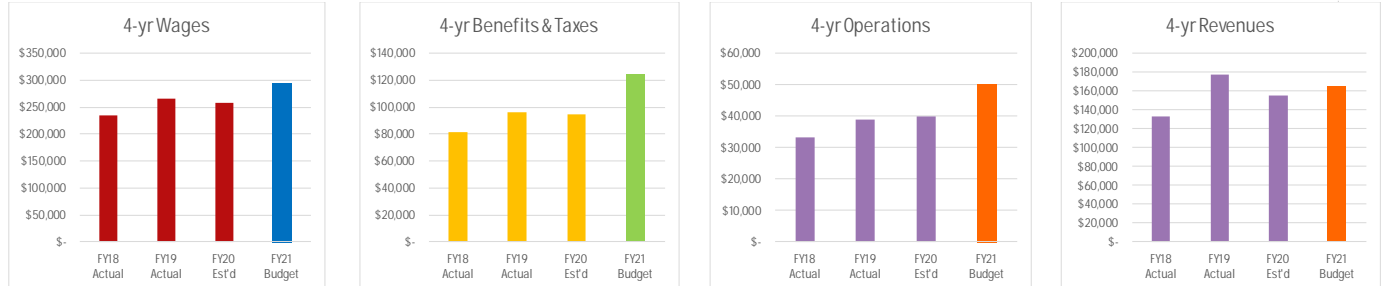
	FY18 Act	FY19 Act	FY20 Bud	FY20 Act	FY21 Dept	FY21 Mngr	FY21 Cncl
FTE's	4.7	5.7	6.2	6.2	6.2	6.2	6.2
FT Positions	4	5	5	5	5	5	5
PT Positions	1	1	2	2	2	2	2
Seasonal	0	0	0	0	0	0	0

Amount of financial resources required from or (contributed to) the General Fund.

FTE's show the Full-time Equivalents for each section.

The total unique individuals that work in each department by Full-time, Part-time and seasonal categories.

Graphs



Graphical presentations of the expense categories listed above.



Chapter Three

Financial Overview

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Revenue & Expense Summary

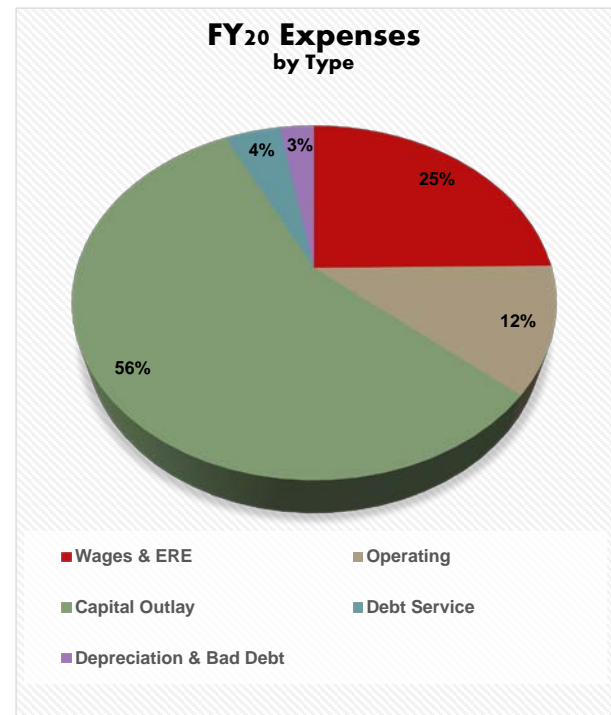
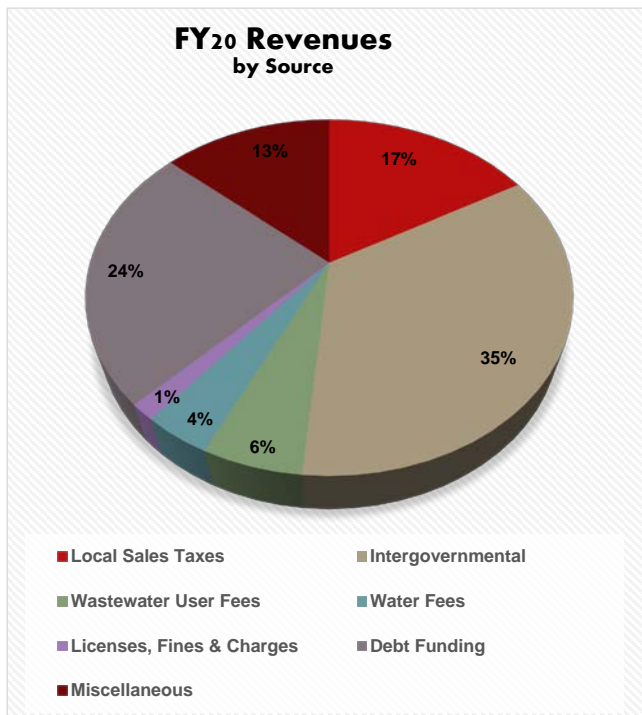
All Funds

Revenues by Source

ACCOUNT TITLE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUESTED	2020-21 MANAGER RECOMMEND	2020-21 COUNCIL APPROVED
Local Sales Taxes	4,642,673	4,389,578	4,845,750	4,640,417	4,942,800	4,942,800	4,942,800
Franchise Fees	286,342	287,034	291,500	274,960	292,000	292,000	292,000
Intergovernmental Revenues	4,524,788	4,790,376	5,739,570	4,955,919	11,264,826	10,911,831	10,911,831
Licenses & Permits	78,449	71,201	83,750	255,004	223,500	222,500	78,800
Fines & Forfeitures	164,879	212,560	186,550	182,612	188,500	198,500	198,500
Charges for Services	126,496	90,503	184,485	164,604	189,760	189,760	183,460
Wastewater User Fees	1,085,778	1,428,647	1,450,600	1,756,373	1,753,600	1,753,600	1,753,600
Water User Fees	0	0	1,200,000	0	1,200,000	1,200,000	1,200,000
Grants & Donations	34,515	64,535	4,024,600	286,863	3,714,600	3,714,600	3,714,600
Debt Funds	7,328,214	1,697,723	4,199,333	919,949	6,905,000	7,570,000	7,570,000
Miscellaneous	564,484	354,110	557,296	550,102	516,870	516,870	523,870
Total Revenues	\$ 18,836,618	\$ 13,386,267	\$ 22,763,434	\$ 13,986,803	\$ 31,191,456	\$ 31,512,461	\$ 31,369,461

Expenses by Type

ACCOUNT TITLE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUESTED	2020-21 MANAGER RECOMMEND	2020-21 COUNCIL APPROVED
Wages & ERE	6,179,539	6,728,504	8,334,085	7,128,453	9,337,690	8,909,954	8,909,954
Operating	2,791,317	2,896,389	3,771,035	3,002,407	4,216,170	4,128,490	4,128,490
Capital Outlay	2,838,608	6,677,759	12,464,851	3,192,124	20,093,964	20,288,964	20,288,964
Debt Service	1,111,485	1,457,707	1,742,365	1,676,299	1,603,220	1,603,220	1,603,220
Depreciation & Bad Debt	852,797	851,550	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total Expenses	\$ 13,773,746	\$ 18,611,909	\$ 27,312,336	\$ 15,999,283	\$ 36,251,044	\$ 35,930,628	\$ 35,930,628



Complete Town Budget Overview

By Fund

FY 2020-21

Revenues by Source	Major Budget Funds				Non Major Funds	Total Governmental Funds
	General Fund	Wastewater Fund	Parks Fund	Federal Grants Fund		
Local Sales Taxes	4,942,800	0	0		0	4,942,800
Franchise Fees	292,000	0	0		0	292,000
Intergovernmental Revenues	3,708,145	0	0	5,631,791	1,571,895	10,911,831
Licenses & Permits	222,500	0	0		0	222,500
Fines & Forfeitures	166,500	0	0		32,000	198,500
Charges for Services	189,760	1,753,600	0		1,200,000	3,143,360
Grants & Donations	12,500	2,850,000	0		852,100	3,714,600
Debt Funds	0	4,815,000	2,500,000		255,000	7,570,000
Miscellaneous	107,100	309,200	0		100,570	516,870
Total Revenues	\$ 9,641,305	\$ 9,727,800	\$ 2,500,000	\$ 5,631,791	\$ 4,011,565	\$ 31,512,461
Expenses by Type						
Wages & ERE	6,994,154	638,385	0	22,000	1,255,415	8,909,954
Operating	2,027,944	684,800	0	42,000	1,373,746	4,128,490
Capital Outlay	2,000	7,256,000	9,327,620	8,000	3,695,344	20,288,964
Debt Service	0	212,825	0		1,390,395	1,603,220
Depreciation	0	1,000,000	0		0	1,000,000
Total Expenses	\$ 9,024,098	\$ 9,792,010	\$ 9,327,620	\$ 72,000	\$ 7,714,900	\$ 35,930,628
Operating Transfers						
Transfers Out	1,421,255	0	0	5,559,791	442,415	7,423,461
Transfers In	(42,000)	0	(4,000,000)		(3,381,461)	(7,423,461)
Total Transfers	\$ 1,379,255	\$ -	\$ (4,000,000)	\$ 5,559,791	\$ (2,939,046)	\$ -
20						
Net Increase/(Decrease) in Fund Balance	\$ (762,048)	\$ (64,210)	\$ (2,827,620)	\$ -	\$ (764,289)	\$ (4,418,167)
Changes in Fund Balance						
Beginning Fund Balance Estimate	2,214,490	15,826,113	2,827,620	2,969	1,311,992	22,183,184
Ending Fund Balance	\$ 1,452,442	\$ 15,761,903	\$ -	\$ 2,969	\$ 547,703	\$ 17,765,017
Percentage change in Fund Balance	34%	0%	100%	0%	58%	20%

What is Fund Balance?

Fund balance reflects the net financial resources of a fund, in other words, assets minus liabilities. In simpler terms, it is dollars available to spend. If some of the funds' resources are not available to spend, this would be indicated by restricting or reserving a portion of the fund balance. Those restricted portions are broken into four separate categories, which when considering "unrestricted" funds, makes for five separate fund balance categories as defined below:

- **Nonspendable:** The net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted into cash.
- **Restricted:** The portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions or enabling legislation.
- **Committed:** The portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the highest level of decision-making authority; the Town Council. These amounts cannot be used for any other purpose unless the Town Council removes or changes the specified use by taking the same action it employed to previously commit the amounts.
- **Assigned:** The portion of fund balance this is intended to be used for specific purposes, but is neither restricted nor committed.
- **Unassigned:** The remaining portion of fundbalance that represents amounts that are not nonspendable, restricted, committed or assigned to specific purposes.

Explanation of Significant Changes In Fund Balances

Major Budget Funds

General Fund (34% decrease): The General Fund budgeted the utilization of \$276,275 from its existing reserves for one-time capital expenditures and up to \$500,000 for operational shortages which may arise due to the Covid-19 pandemic ultimately leading to a 34% drop in estimated ending fund balance. While the town does not actually expect to utilize the \$500,000 it is budgeted in case Covid-19 related issues are worse than expected. It is the Town's policy to keep \$500,000 of unrestricted funds available with monthly notification if the reserve falls below \$1,000,000 and the town will remain significantly above this amount (\$1.4M) with this budget.

Parks Fund (100% decrease): The Parks Fund received revenue bond funding in FY18 for the park construction. The remaining amount is budgeted to be expensed in fiscal year 2021 (a 100% decrease) including, a budgeted potential 2nd loan of \$2.5M and potential federal grants of up to \$4.0M.

Non-Major Budget Funds

HURF Fund: The HURF Fund balance decreases 32% due to transfers into the CIP fund (\$197K) for budgeted capital expenses.

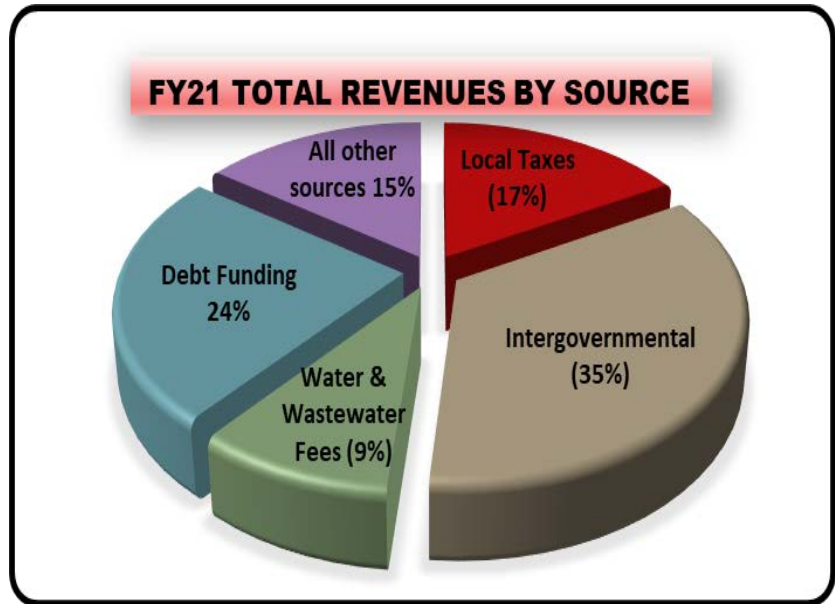
CIP Fund: The CIP Fund is typically budgeted to fully expend its entire fund balance each year and it budgeted to do so this year.

Magistrate, Federal & Non-Federal Grants, Impact Fees, 911, Housing & Restricted Use Funds: These special revenue funds are typically budgeted to significantly or fully expend any balances they have carried forward and any funding they expect to receive each year, thereby showing changes as high as 100%.

Revenues

Total Revenues

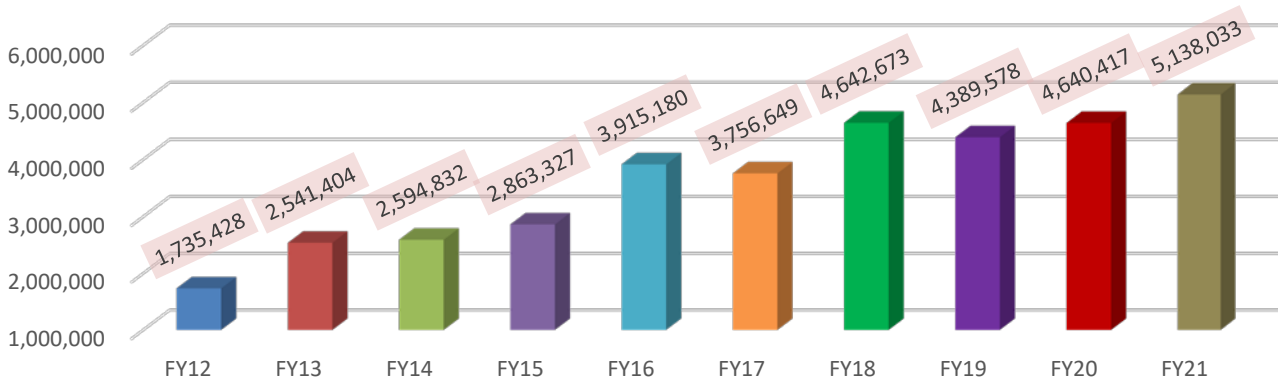
FY21 revenue sources can be broken down into 5 broad sections as seen in the graph to the right. Intergovernmental revenues are the largest component at 35% and are comprised most significantly of state and federal grant monies as well as state income and state sales taxes. Total revenues for FY21 are budgeted to increase a whopping 36.9% from FY20 to just over \$31.3M. The most significant portion of this roughly \$8.5M increase is in state and federal grants (contained within the Intergovernmental section to the right). Two significant grants, Az Cares Act funds and State Parks funds account for the entire increase in intergovernmental funds and most of the entire revenue budget increase at \$5.3M. Debt funding has also increased dramatically in FY21 as the Town plans on obtaining another loan for the Sports Park (\$2.5M) and a projected \$2.65M in loans for wastewater expansion northward along Highway 260. Draws on current loan projects account for most of the remaining \$2.4M of Debt funding. Beyond that, the Town expects to see growth in Wastewater Fees of about \$300K and a drop in All other sources of just over \$476K.



Local Transaction Privilege Tax

Local TPT revenues have shown tremendous growth over the last 10 years increasing 196% since FY12. After a tax increase of .65% in March 2015 (3% to 3.65%) and factoring out abnormal growth years of FY16 & FY18 (where revenue growth was significantly out of proportion) revenues have grown at a compound annual growth rate of 11% since FY17 as can be seen below. The budget for FY21 highlights this rate with a 10.7% budgeted increase from FY20.

Annual Local Tax Revenues



Total revenues for FY20 were only slightly off (4%) from the previous year even amidst the Covid-19 pandemic. Of note though, is the fact that June of 2020 was by far the largest single month of local TPT revenues in the Town's history at \$480,694.

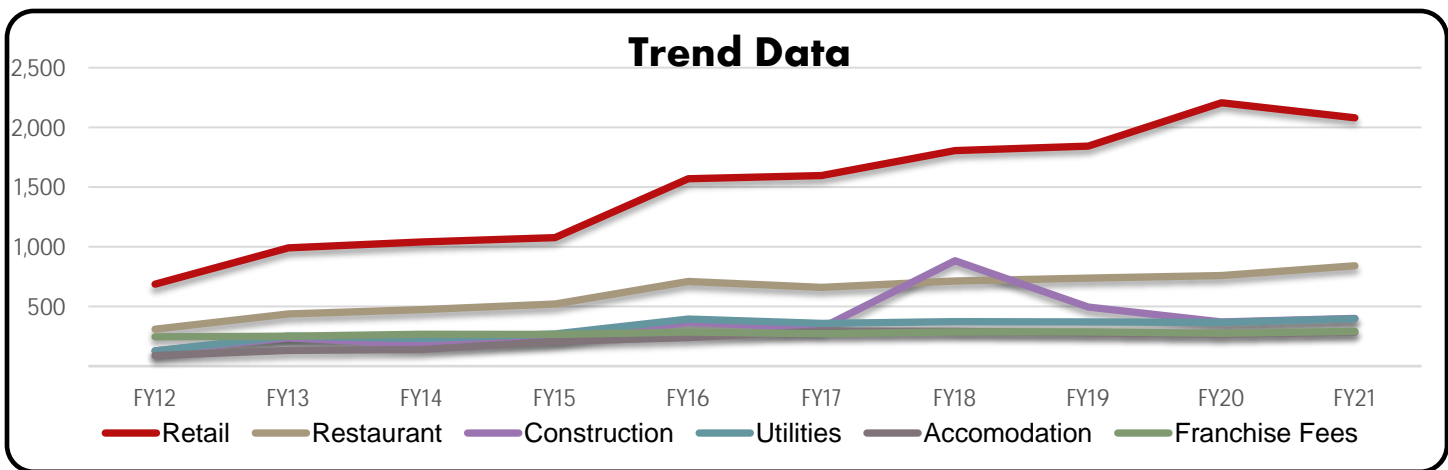
Revenues (Cont'd)

The Town's TPT revenues are composed of numerous sub-categories, the most significant of which are detailed below for the last 10 years. Retail has been the top category every year and is significantly above all other sources by more than 100% in every year. The Restaurant category has maintained a strong presence over the last 4 years as the Town's 2nd largest category. Construction had an exceptional year in FY18 due to major construction to Highway 260 between Camp Verde and Cottonwood. These were 1-time revenues as seen with the decrease of FY19 revenue back to a normal amount in that category. The Town is expecting numerous retail and residential projects in FY21 to keep local TPT revenues increasing.

Local Transaction Privilege Tax Detail - Top 6 Categories (in Thousands)

Source	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21
Retail	686	990	1,040	1,076	1,569	1,596	1,806	1,843	2,206	2,080
Restaurant	309	437	473	520	709	659	713	737	758	841
Construction	128	236	183	213	367	320	883	495	369	400
Utilities	127	252	231	270	394	358	373	370	366	397
Accommodation	89	132	139	208	239	295	292	278	266	285
Franchise Fees	246	250	267	266	286	271	286	287	275	292

*Budget



Intergovernmental Revenues

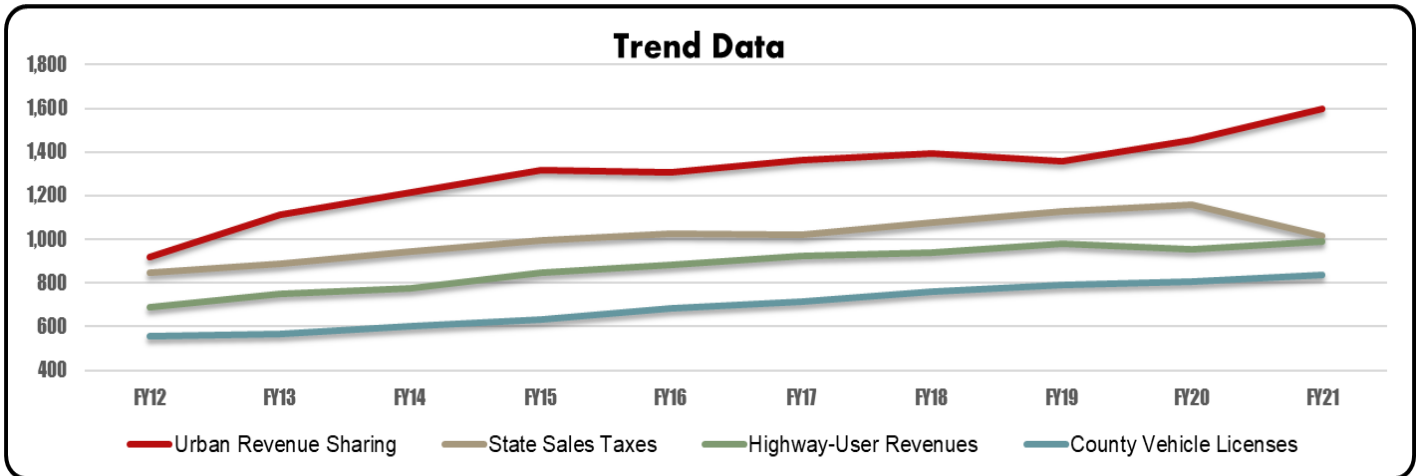
Intergovernmental revenues are comprised of state income tax revenues, state sales taxes, state highway user revenue funds and county vehicle license taxes as well as federal, state and county grants and other miscellaneous items. Normal recurring intergovernmental revenues (those previously mentioned) are budgeted from estimates received from the state for the coming fiscal year. Total intergovernmental budget revenues see a 90% increase in FY21 but the entire increase is from state and federal grant funds. Normal recurring intergovernmental revenues stay fairly flat in FY21 though Urban Revenue Sharing does increase 10%.

State & County Tax Detail (in Thousands)

Source	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21
Urban Revenue Sharing	918	1,111	1,213	1,316	1,309	1,365	1,392	1,356	1,453	1,599
State Sales Taxes	850	890	946	994	1,028	1,022	1,079	1,127	1,160	1,014
Highway-User Revenues	688	751	777	846	881	924	937	981	956	991
County Vehicle Licenses	559	567	600	633	684	713	763	790	804	835

*Budget

Revenues (Cont'd)



Wastewater and Water Fee Revenues

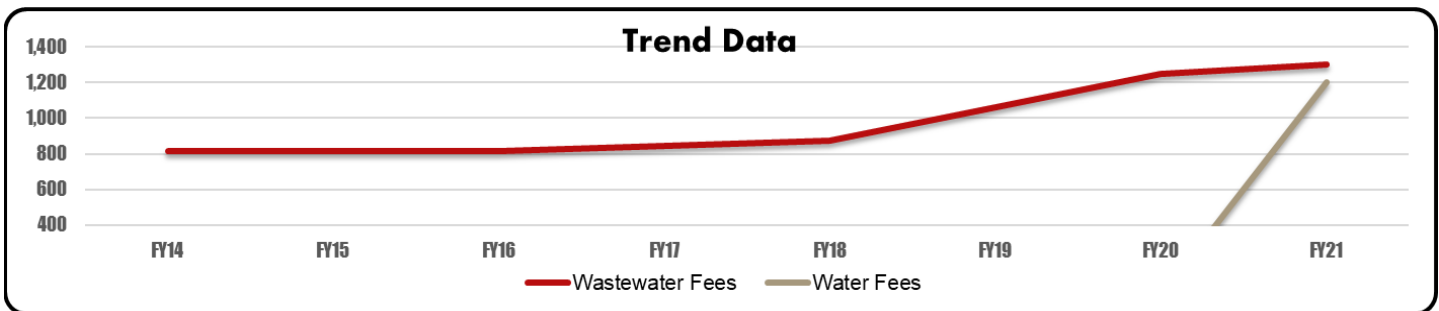
The Town took over the wastewater operations of the Camp Verde Sanitary District in July of 2013. The Town did not increase user fees until May of 2018. At that time, wastewater user fees were increased 12% with another 15% increase on January 1st, 2019. Those increases were to cover debt payments for a WIFA loan in the amount of \$2.5M which will finalize all original required construction and bring the plant into full regulatory compliance, producing A+ water for use at our new sports complex.

The Town is budgeting to purchase a local water company in FY21 and as such has budgeted for \$1,200,000 in revenues and expenses based on a review of the company's current financials and operations.

Enterprise Funds Fee Revenue (in Thousands)

Source	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21
Wastewater Fees	N/A	N/A	817	812	816	842	873	1,063	1,250	1,300
Water Fees	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,200

*Budget



Property Taxes

It is important to note that the Town of Camp Verde does not levy property taxes.



Chapter Four

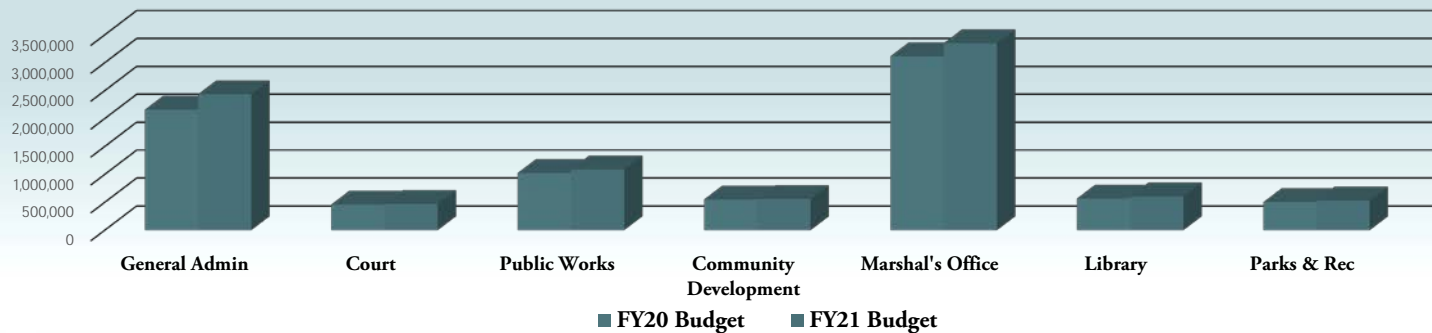
General Fund

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General Fund FY21 Summary

FUNCTIONAL AREAS	2017-18	%	2018-19	% of	2019-20	2019-20	% of	2020-21	%	\$	2020-21	%	\$	2020-21
	AUDITED ACTUAL	Chng	AUDITED ACTUAL	Bud	ADJUSTED BUDGET	EST'D ACTUAL	Bud	DEPT REQUEST	Chng	Chng	MANAGER RECMN'D	Chng	Chng	COUNCIL APPROVED
General Admin	1,958,896	7%	2,057,928	98%	2,155,510	2,084,646	97%	2,587,780	20%	432,270	2,432,793	13%	277,283	2,432,793
Court	349,667	-3%	399,550	95%	457,680	391,608	86%	465,910	2%	8,230	468,350	2%	10,670	468,350
Public Works	915,828	-3%	903,373	96%	1,022,345	930,924	91%	1,110,290	9%	87,945	1,087,000	6%	64,655	1,087,000
Community Development	495,699	-1%	525,620	98%	548,625	490,802	89%	558,050	2%	9,425	556,465	1%	7,840	556,465
Marshal's Office	2,563,136	-6%	2,809,199	97%	3,113,771	3,070,327	99%	3,442,850	11%	329,079	3,347,200	7%	233,429	3,347,200
Library	481,114	16%	531,499	95%	564,880	560,449	99%	662,840	17%	97,960	602,475	7%	37,595	602,475
Parks & Rec	344,225	11%	392,342	99%	500,165	454,693	91%	540,855	8%	40,690	529,815	6%	29,650	529,815
Total Expenses	7,108,565	0%	7,619,510	97%	8,362,976	7,983,449	95%	9,368,575	12%	1,005,599	9,024,098	8%	661,122	9,024,098
REVENUES														
State Revenues	3,233,989	4%	3,273,231	100%	3,681,920	3,411,860	93%	3,750,250	2%	68,330	3,448,145	-6%	-233,775	3,448,145
Local Taxes	4,642,673	24%	4,389,578	96%	4,845,750	4,640,417	96%	4,942,800	2%	97,050	4,942,800	2%	97,050	4,942,800
Departmental	701,764	-13%	785,579	93%	856,735	847,576	99%	842,360	-2%	-14,375	851,360	-1%	-5,375	851,360
Other	327,230	1%	494,362	135%	390,604	471,600	121%	399,000	2%	8,396	399,000	2%	8,396	399,000
Total Revenues	8,905,656	12%	8,942,750	99%	9,775,009	9,371,453	96%	9,934,410	2%	159,401	9,641,305	-1%	(133,704)	9,641,305
Net Operating Transfers Out	1,374,325	-9%	1,680,968	93%	1,947,020	1,640,762	84%	1,379,255	-29%	(567,765)	1,379,255	-29%	(567,765)	1,379,255
Total General Fund	422,766	N/A	(357,728)	N/A	(534,987)	(252,758)	N/A	(813,420)		(278,433)	(762,048)		(227,061)	(762,048)

FY20 to FY21 General Fund Expense Budget



General Fund Expenditures by Category

EXPENSE CATEGORY	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Salary Related Expenditures							
Wages	3,738,757	4,045,780	4,432,775	4,249,369	4,959,735	4,764,145	4,764,145
Taxes	213,121	228,745	256,850	233,668	274,641	261,535	261,535
Benefits	1,391,316	1,514,532	1,752,955	1,656,512	2,040,075	1,968,474	1,968,474
Total Salary Related Expenditures	\$ 5,343,194	\$ 5,789,057	\$ 6,442,580	\$ 6,139,549	\$ 7,274,451	\$ 6,994,154	\$ 6,994,154
Operational Expenditures							
Training	23,322	28,763	43,415	23,665	45,475	44,295	44,295
Tuition Reimbursement	980	1,869	5,000	1,663	2,000	2,000	2,000
Travel	22,830	20,023	34,600	21,873	34,000	33,250	33,250
Uniforms	6,183	2,198	7,120	9,265	8,220	8,220	8,220
Office Supplies	34,682	34,120	31,950	34,026	32,700	32,700	32,700
Subscriptions/Memberships	26,529	22,422	32,360	31,413	33,580	33,580	33,580
Books/Tapes/Publications	30,780	35,697	29,550	30,043	31,800	31,800	31,800
Printing	3,095	2,919	4,950	1,556	7,450	7,450	7,450
Advertising	23,078	12,358	12,075	8,856	11,375	11,375	11,375
Postage	7,354	7,001	13,000	9,723	10,500	10,500	10,500
Computer Services/Software	239,856	220,458	224,085	260,766	227,240	212,240	212,240
Auto Repair/Maintenance	46,566	57,263	42,300	48,818	43,600	53,600	53,600
Fuel	54,370	63,752	56,300	52,781	55,750	55,750	55,750
Utilities	186,669	188,703	193,855	174,480	200,370	195,920	195,920
Waste Removal	8,295	8,649	9,840	9,193	12,040	12,040	12,040
Cell Phone	18,224	21,375	24,916	14,523	23,735	23,735	23,735
Pest Control	3,505	3,499	3,200	2,971	3,200	3,200	3,200
Consulting Services	99,545	112,439	124,400	99,568	147,400	133,000	133,000
Legal Services	43,557	46,314	52,400	55,846	53,700	53,700	53,700
Contract Labor/Services	132,759	128,210	133,040	124,027	128,494	128,494	128,494
Interpreters	683	1,196	1,500	2,144	1,750	1,750	1,750
Equipment & Maint	42,102	61,383	73,095	77,880	130,255	94,855	94,855
Service Charges	4,454	4,933	5,000	5,146	5,000	5,000	5,000
Credit Card Processing Fees	2,958	3,679	3,500	3,927	4,300	4,300	4,300

General Fund Expenditures
by Category (Cont'd)

EXPENSE CATEGORY	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Liability Insurance	153,883	178,324	170,800	175,347	178,825	178,825	178,825
Safety / Security Program	1,997	1,085	2,000	1,573	1,000	1,000	1,000
Department Specific Expenditures	482,936	436,511	483,385	493,053	548,365	545,365	545,365
Employee Term Payouts	51,156	25,000	25,000	25,000	35,000	35,000	35,000
Contingency	0	22,806	75,000	40,618	75,000	75,000	75,000
Total Operational Expenditures	\$ 1,752,348	\$ 1,752,949	\$ 1,917,636	\$ 1,839,744	\$ 2,092,124	\$ 2,027,944	\$ 2,027,944
Equipment/Capital Expenditures							
Office Equipment/Furniture	9,871	0	0	0	0	0	0
Equipment Lease	2,138	1,968	2,760	4,156	2,000	2,000	2,000
Local Park Improvements	0	3,355	0	0	0	0	0
Total Equipment/Capital Expenditures	\$ 12,009	\$ 5,323	\$ 2,760	\$ 4,156	\$ 2,000	\$ 2,000	\$ 2,000
Total General Fund Expenditures	\$ 7,107,551	\$ 7,547,329	\$ 8,362,976	\$ 7,983,449	\$ 9,368,575	\$ 9,024,098	\$ 9,024,098

General Purpose Revenues

General Fund

ACCOUNT TITLE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Local Revenues							
Sales Taxes							
Town Sales Tax	3,890,740	3,647,819	4,070,430	3,892,842	4,002,800	4,002,800	4,002,800
Est'd .65 Portion of Tax Rate	751,933	741,759	775,320	747,575	740,000	740,000	740,000
Allowance for Higher Rev's	0	0	0	0	200,000	200,000	200,000
Total Sales Taxes	\$ 4,642,673	\$ 4,389,578	\$ 4,845,750	\$ 4,640,417	\$ 4,942,800	\$ 4,942,800	\$ 4,942,800
Franchise Fees							
APS	260,552	259,112	264,000	246,671	264,000	264,000	264,000
NPG Cable	17,469	19,670	20,000	20,002	20,000	20,000	20,000
UNS Gas	8,321	8,252	7,500	8,287	8,000	8,000	8,000
Total Franchise Fees	\$ 286,342	\$ 287,034	\$ 291,500	\$ 274,960	\$ 292,000	\$ 292,000	\$ 292,000
Miscellaneous							
Yav-Apache Gaming Funds	17,457	63,051	18,000	18,370	18,000	18,000	18,000
Wastewater Admin Fee	0	57,434	57,104	70,348	65,000	65,000	65,000
Refunds & Reimbursements	6,701	18,612	8,000	18,787	8,000	8,000	8,000
Miscellaneous	991	139	0	547	0	0	0
Surplus Property Sales	4,229	925	0	119	0	0	0
Proceeds from Sale of Assets	8,529	4,600	0	68,699	0	0	0
Interest	2,981	62,567	16,000	19,770	16,000	16,000	16,000
Total Miscellaneous	\$ 40,888	\$ 207,328	\$ 99,104	\$ 196,640	\$ 107,000	\$ 107,000	\$ 107,000
Total Local Revenues	\$ 4,969,903	\$ 4,883,940	\$ 5,236,354	\$ 5,112,017	\$ 5,341,800	\$ 5,341,800	\$ 5,341,800
Intergovernmental Revenues							
Urban Revenue Sharing	1,391,933	1,356,440	1,482,530	1,453,365	1,632,365	1,598,780	1,598,780
State Sales Tax	1,079,184	1,126,974	1,374,090	1,160,413	1,266,185	1,014,120	1,014,120
Vehicle License Tax	762,872	789,817	825,300	798,082	851,700	835,245	835,245
Total Intergovernmental Revenues	\$ 3,233,989	\$ 3,273,231	\$ 3,681,920	\$ 3,411,860	\$ 3,750,250	\$ 3,448,145	\$ 3,448,145
Total General Purpose Revenues	\$ 8,203,892	\$ 8,157,171	\$ 8,918,274	\$ 8,523,877	\$ 9,092,050	\$ 8,789,945	\$ 8,789,945

Operating Transfers General Fund

ACCOUNT TITLE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUESTED	2020-21 MANAGER RECOMMEND	2020-21 COUNCIL APPROVED
Non-Departmental Transfers							
Transfer In from Fed Grants Fund	(111)	0	0	0	(42,000)	(42,000)	(42,000)
Transfer In from Housing Fund	0	0	(20,000)	(20,000)	0	0	0
Transfer Out to CIP Fund	489,025	515,000	697,000	424,555	276,275	276,275	276,275
Transfer Out to Debt Service Fund	872,248	1,165,968	1,270,020	1,236,207	1,144,980	1,144,980	1,144,980
Transfer Out to Library Bldg Fund	13,163	0	0	0	0	0	0
Total Non-Departmental Transfers	\$ 1,374,325	\$ 1,680,968	\$ 1,947,020	\$ 1,640,762	\$ 1,379,255	\$ 1,379,255	\$ 1,379,255
Net Effect on General Fund Balance							
General Revenues	(8,203,892)	(8,157,171)	(8,918,274)	(8,523,877)	(9,092,050)	(8,789,945)	(8,789,945)
Net Departmental Costs & Transfers	7,781,126	8,514,899	9,453,261	8,776,635	9,905,470	9,551,993	9,551,993
Use of / (Surplus to) Fund Balance	\$ (422,766)	\$ 357,728	\$ 534,987	\$ 252,758	\$ 813,420	\$ 762,048	\$ 762,048

GENERAL GOVERNMENT SUMMARY



Departments

Manager ♦ Clerk ♦ Council ♦ Finance ♦ HR ♦ IT
 Risk Management ♦ Economic Development ♦ Non Departmental

	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Expenditures							
Wages & Related	\$ 973,681	\$ 1,024,900	\$ 1,101,705	\$ 1,070,316	\$ 1,444,476	\$ 1,346,319	\$ 1,346,319
Operating Expenditures	\$ 975,344	\$ 975,221	\$ 1,053,805	\$ 1,014,330	\$ 1,143,304	\$ 1,086,474	\$ 1,086,474
Equipment/Capital Expenditures	\$ 9,871	\$ 57,807	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 1,958,896	\$ 2,057,928	\$ 2,155,510	\$ 2,084,646	\$ 2,587,780	\$ 2,432,793	\$ 2,432,793
Revenues							
Total Revenues	\$ 38,895	\$ 34,639	\$ 37,800	\$ 24,815	\$ 34,600	\$ 34,600	\$ 34,600
Net Cost to General Fund	\$ 1,920,001	\$ 2,023,289	\$ 2,117,710	\$ 2,059,831	\$ 2,553,180	\$ 2,398,193	\$ 2,398,193

MAYOR & COUNCIL

473 S. MAIN ST. - (928) 554-0000

Mission

To provide a natural and social environment suitable for a variety of commercial, recreational, and personal pursuits in which people can live, work, play, grow up and grow old reasonably safe from crime and harm; to reduce the pain and suffering of the less fortunate; to recognize the worth of all people and value all elements of our Town; to elevate the trust and understanding of citizens through informed public consent, irreproachable stewardship of public resources, and the proactive pursuit and protection of shared values without undue interference in their lives; and to protect and enrich the quality of life for current and future generations of Camp Verde residents, businesses, and visitors while preserving our heritage, friendliness, historic character, rural western and small town atmosphere.

OBJECTIVES

Accomplishments for the past Fiscal Year 2019-20

1. Held a strong commitment to citizen satisfaction.
2. Maintained a balanced budget while completing capital projects.
3. Worked collaboratively with ADOT through the widening of Highway 260.
4. Maintained an active watch on legislation.
5. Development of community recreational open space, including completion of Phase I of the Sports Complex.

Goals for the upcoming Fiscal Year 2020-21

1. Continue our commitment to fiscal responsibility. We will maintain a balanced budget to the extent possible, without eliminating services.
2. Continue our strong commitment to citizen satisfaction.
3. Continue development of community recreational open space including Phase II of the Sports Complex.
4. Keep an active watch on legislative matters with potential impact to the Town of Camp Verde.
5. Work actively with the Yavapai-Apache Nation and local businesses to develop and maintain a strong, sustainable and healthy economy.
6. On-going evaluation of Town Codes and Policies for best practices and legislative adjustments.

Personnel

Mayor

Charlie German

Vice-Mayor

Dee Jenkins

Council Members: "Buck" Buchanan, Robin Whatley, Jessie Murdock, Joe Butner & Bill LeBeau



Statistics

	<u>FY19</u>	<u>FY20</u>
Resolutions & Ord's	29	25
Liquor Permits	25	20
Total Council Meetings	51	64

MAYOR & COUNCIL

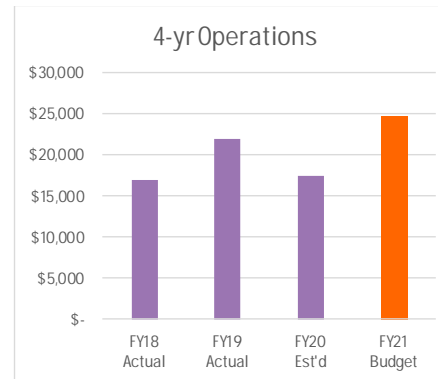
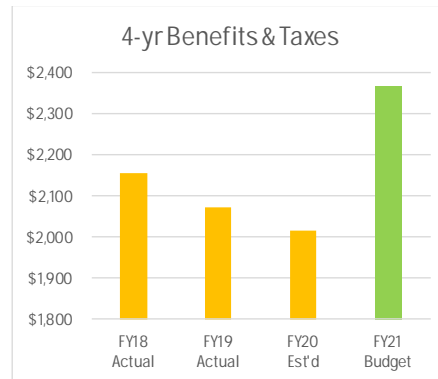
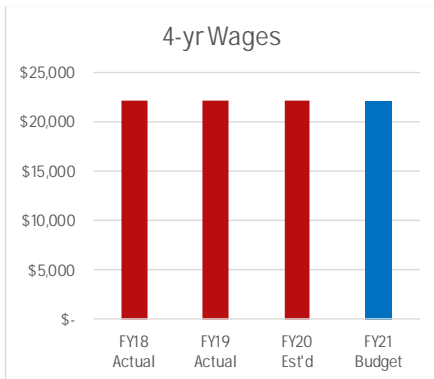
Budget

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ 22,200	\$ 22,200	\$ 22,200	\$ 22,200	\$ 22,200	\$ 22,200	\$ 22,200
Taxes & Benefits	\$ 2,155	\$ 2,072	\$ 2,490	\$ 2,016	\$ 2,485	\$ 2,369	\$ 2,369
Operations	\$ 16,990	\$ 21,967	\$ 24,500	\$ 17,481	\$ 24,700	\$ 24,700	\$ 24,700
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 41,345	\$ 46,239	\$ 49,190	\$ 41,697	\$ 49,385	\$ 49,269	\$ 49,269
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Department Cost	41,345	46,239	49,190	41,697	49,385	49,269	49,269

Staffing

	FY18 Act	FY19 Act	FY20 Bud	FY20 Act	FY21 Dept	FY21 Mngr	FY20 Cncl
Council Members	7	7	7	7	7	7	7

Graphs



TOWN MANAGER

473 S. MAIN ST. - (928) 554-0001

Mission

To serve the citizens of Camp Verde in ways that will demonstrate our commitment to excellence and to ensure that the day-to-day operations of the Town Government are carried out in an efficient and effective manner.

OBJECTIVES

Accomplishments for the past Fiscal Year 2019-20

1. Upgraded HR services/management and transitioned 3 department managers.
2. Continued development of long-term plan for sewer.
3. Completed nearly all required Sewer Improvement projects from WIFA loan.
4. Completed initial phase of Park development.

Goals for the upcoming Fiscal Year 2020-21

1. Update HR Policies and procedures.
2. Work to secure our water future through due diligence on water company purchase.
3. Develop long-term financing plan for Capital Projects
4. Complete first phase of Park development.
5. Complete Sewer Improvement projects.

Personnel

	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
FTE's	1.00	1.00	1.00
FT Positions	1	1	1
PT Positions	0	0	0
Seasonal	0	0	0



Camp Verde Fun Facts

Camp Verde was designated as the Arizona's official 2012 Centennial Center of Arizona City on February 15, 2012. A monument displaying related information can be visited at Rezzonico Park.

TOWN MANAGER

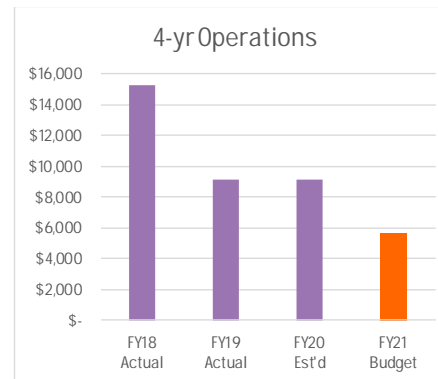
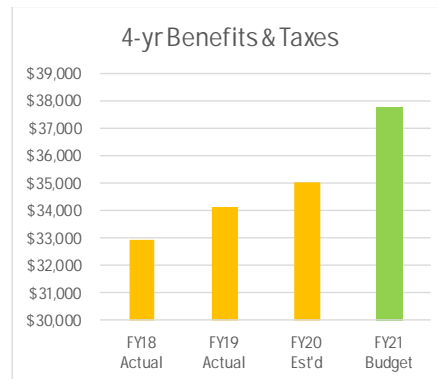
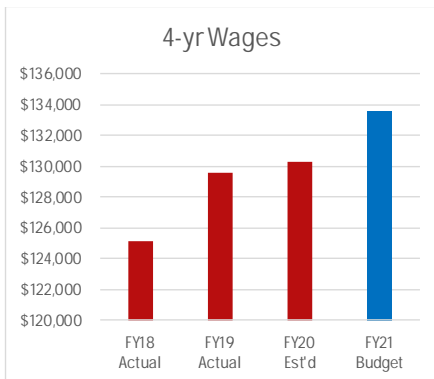
Budget

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ 125,133	\$ 129,605	\$ 129,605	\$ 130,303	\$ 129,605	\$ 133,600	\$ 133,600
Taxes & Benefits	\$ 32,941	\$ 34,127	\$ 35,955	\$ 35,040	\$ 37,000	\$ 37,790	\$ 37,790
Operations	\$ 15,236	\$ 9,086	\$ 10,100	\$ 9,148	\$ 6,550	\$ 5,650	\$ 5,650
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 173,310	\$ 172,818	\$ 175,660	\$ 174,491	\$ 173,155	\$ 177,040	\$ 177,040
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Department Cost	173,310	172,818	175,660	174,491	173,155	177,040	177,040

Staffing

	FY18 Act	FY19 Act	FY20 Bud	FY20 Act	FY21 Dept	FY21 Mngr	FY20 Cncl
FTE's	1.0	1.0	1.0	1.0	1.0	1.0	1.0
FT Positions	1.0	1.0	1.0	1.0	1.0	1.0	1.0
PT Positions	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Seasonal	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Graphs



TOWN CLERK

473 S. MAIN ST. - (928) 554-0021

Mission

We succeed when we meet or exceed the expectations of our citizens. We have a passion for excellence and endeavor to set and deliver the highest standards of service, value, integrity, and fairness. We celebrate the diversity and power of our democracy through its people, ideas, and cultures. We lead by examples of creativity, enthusiasm, and loyalty to our community in which we are honored to serve.

O B J E C T I V E S

Accomplishments for the past Fiscal Year 2019-20

1. Trainings/Conferences: Elections Training, Athenian Dialogue, AZ League Conference, Three (3) Region I Meetings.
2. Worked with IT to incorporate new changes to the Council Chambers to include: Power Point clicker and a conduit used to capture sound to the laptop for presentations.
3. Assisted with the new rollout of the Towns upcoming website design
4. Incorporated new administrative practices to capture agenda items, changed the face of the Council Agenda.

Goals for the upcoming Fiscal Year 2020-21

1. Successfully conduct Candidate Elections – Primary and General.
2. Digitize all Records within the Town Clerk’s Office.
3. Develop Public Records Management Training/Orientation for Employees.
4. Attend Elections Training/Clerk’s Academy and Best Practices Trainings.
5. Conduct OML/Policies Rules and Procedures training for Council Members.

Personnel



	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
FTE's	2.00	2.00	2.00
FT Positions	2	2	2
PT Positions	0	0	0
Seasonal	0	0	0

Statistics

	<u>FY19</u>	<u>FY20</u>
Business Licenses on File	803	783
New Resolutions & Ord's	29	33
New Liquor Permits	25	23
Total Council Meetings	51	56

TOWN CLERK

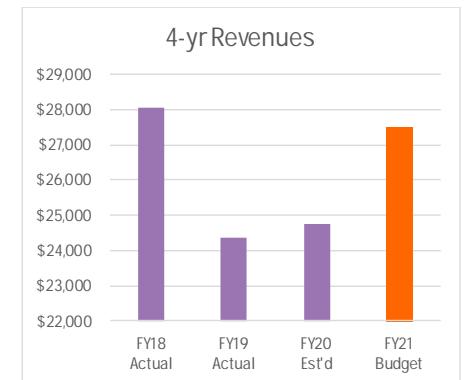
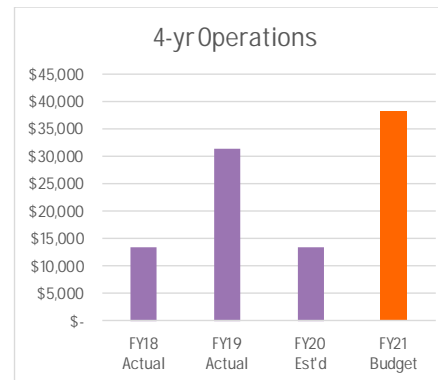
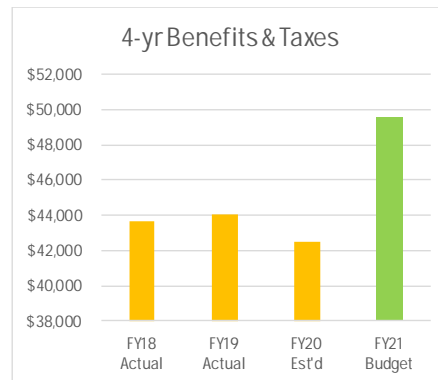
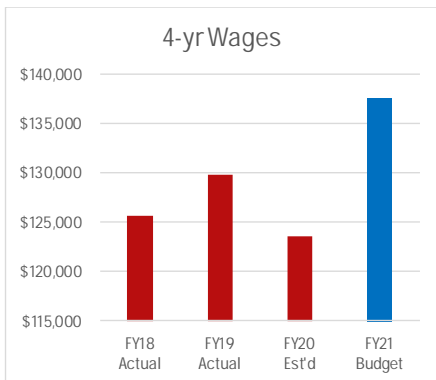
Budget

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ 125,605	\$ 129,862	\$ 128,590	\$ 123,607	\$ 175,015	\$ 137,575	\$ 137,575
Taxes & Benefits	\$ 43,673	\$ 44,067	\$ 45,715	\$ 42,526	\$ 68,115	\$ 49,585	\$ 49,585
Operations	\$ 13,362	\$ 31,508	\$ 18,200	\$ 13,502	\$ 28,200	\$ 38,200	\$ 38,200
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 182,640	\$ 205,437	\$ 192,505	\$ 179,635	\$ 271,330	\$ 225,360	\$ 225,360
Revenues	\$ 28,057	\$ 24,367	\$ 27,800	\$ 24,753	\$ 27,500	\$ 27,500	\$ 27,500
Total Department Cost	154,583	181,070	164,705	154,882	243,830	197,860	197,860

Staffing

	FY18 Act	FY19 Act	FY20 Bud	FY20 Act	FY21 Dept	FY21 Mngr	FY21 Cncl
FTE's	2.0	2.0	2.0	2.0	3.0	2.0	2.0
FT Positions	2.0	2.0	2.0	2.0	3.0	2.0	2.0
PT Positions	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Seasonal	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Graphs



FINANCE

395 S. MAIN ST. - (928) 554-0013

Mission

To administer the Town's financial affairs in a manner which comports with all Governmental Accounting and Auditing Standards and to provide a broad array of financial services to the departments which make up the Town's service delivery system.

O B J E C T I V E S

Accomplishments for the past Fiscal Year 2019-20

1. Received an Unqualified opinion for FY19 CAFR.
2. Received the GFOA CAFR award for FY18; 6-time recipient.
3. Received the GFOA Budget award for FY19; 4-time recipient.

Goals for the upcoming Fiscal Year 2020-21

1. Continued recipient of GFOA CAFR & Budget Awards.
2. Work with Department Heads to fully implement digital media storage Town-wide.
3. Roll-out credit card processing capabilities to all departments including online, recurring and event based payments.

Personnel



	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
FTE's	3.00	3.00	3.00
FT Positions	3	3	3
PT Positions	0	0	0
Seasonal	0	0	0

Statistics

	<u>FY19</u>	<u>FY20</u>
Total AP Checks	2,412	2,352
Total AP Credit Card Use	797	943
Avg # of Employees per month	115	112

FINANCE

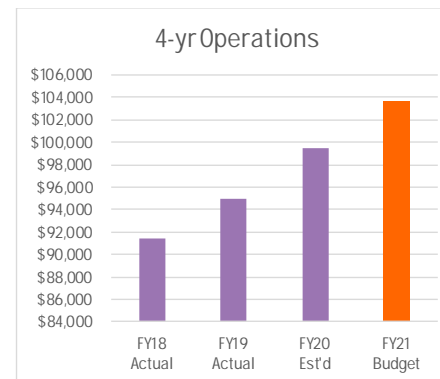
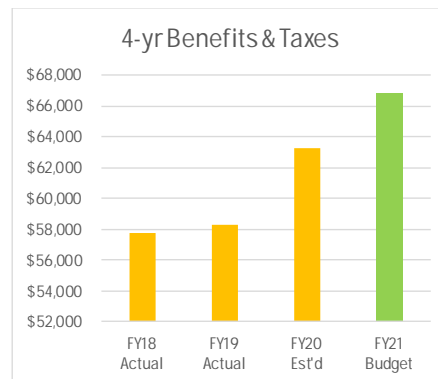
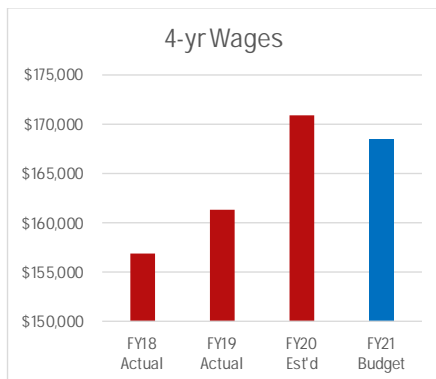
Budget

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ 156,981	\$ 161,312	\$ 168,480	\$ 170,844	\$ 198,640	\$ 168,480	\$ 168,480
Taxes & Benefits	\$ 57,733	\$ 58,267	\$ 63,670	\$ 63,253	\$ 83,851	\$ 66,780	\$ 66,780
Operations	\$ 91,374	\$ 94,986	\$ 101,735	\$ 99,506	\$ 105,130	\$ 103,600	\$ 103,600
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 306,088	\$ 314,565	\$ 333,885	\$ 333,603	\$ 387,621	\$ 338,860	\$ 338,860
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Department Cost	306,088	314,565	333,885	333,603	387,621	338,860	338,860

Staffing

	FY18 Act	FY19 Act	FY20 Bud	FY20 Act	FY21 Dept	FY21 Mngr	FY21 Cncl
FTE's	3.0	3.0	3.0	3.0	4.0	3.0	3.0
FT Positions	3	3	3	3	4	3	3
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs



HUMAN RESOURCES

395 S. MAIN ST. - (928) 554-0011

Mission

To be a strategic partner in the development and accomplishment of the organization's objectives through training management, compensation management and organizational development.

OBJECTIVES

Accomplishments for the past Fiscal Year 2019-20

1. Completed All Hands Training November 2019-Team Building/Sent out information for April 2020 meeting.
2. Implementing Employee Engagement Opportunities (Valentine's Day), 1000th Employee (News Article), Email Recognition of Departments of Individuals who go above and beyond.
3. Prepared Service Awards 2019, ordered and assisted in Christmas Party Planning.
4. Added to committee for Social Media/Communications and New Website.
5. Attended many council meetings for better understanding of government processes/procedures.
6. Attended PSPRS/Kairos/AMRRP Risk Trainings to keep up to date on compliance, employment laws and HR Costs.

Goals for the upcoming Fiscal Year 2020-21

1. Develop Curriculum for a Management Leadership Program
2. Implement Management Leadership Program by January 2021
3. Develop/Implement a Monthly New Hire Orientation Program by July 2020
4. Continue to elevate our All Hands Programming/Design
5. Implement Benefits/HR Quarterly Newsletter by Fall 2020
6. Continue to elevate employee culture thru engagement and recognition (Monthly/Quarterly)
7. Implement Employee Engagement Surveys (July 2020) on a 12 month basis for analysis

Personnel

	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
FTE's	1.00	1.00	1.00
FT Positions	1	1	1
PT Positions	0	0	0
Seasonal	0	0	0



Statistics

	<u>FY19</u>	<u>FY20</u>
Applications Processed	697	255
New Hires	9	12
Terminations	11	11
Retention Rate	87.4%	89.0%
Turnover Rate	12.6%	11.0%

HUMAN RESOURCES

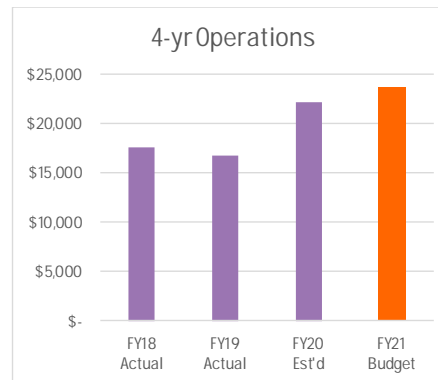
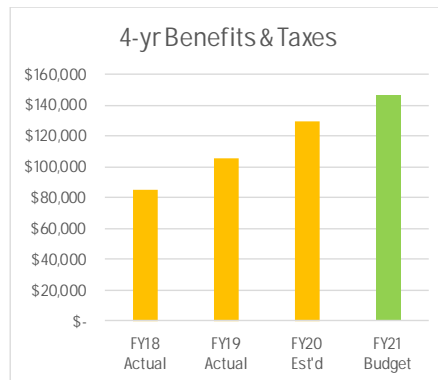
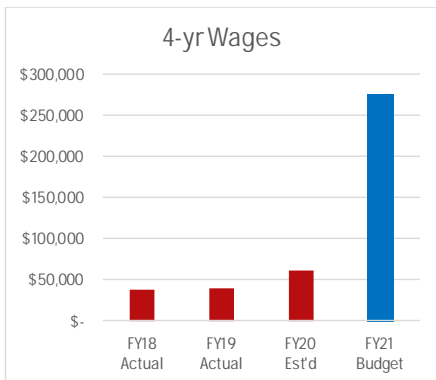
Budget

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ 38,320	\$ 39,642	\$ 71,760	\$ 60,776	\$ 275,715	\$ 275,715	\$ 275,715
Taxes & Benefits	\$ 84,937	\$ 105,354	\$ 114,355	\$ 129,631	\$ 146,195	\$ 146,185	\$ 146,185
Operations	\$ 17,579	\$ 16,743	\$ 31,900	\$ 22,131	\$ 23,650	\$ 23,650	\$ 23,650
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 140,836	\$ 161,739	\$ 218,015	\$ 212,538	\$ 445,560	\$ 445,550	\$ 445,550
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Department Cost	140,836	161,739	218,015	212,538	445,560	445,550	445,550

Staffing

	FY18 Act	FY19 Act	FY20 Bud	FY20 Act	FY21 Dept	FY21 Mngr	FY21 Cncl
FTE's	1.0	1.0	1.0	1.0	1.0	1.0	1.0
FT Positions	1	1	1	1	1	1	1
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs



RISK MANAGEMENT

473 S. MAIN ST. - (928) 554-0003

Mission

To develop and maintain an integrated, multi-disciplinary program for effective management of the Town's resources, assets, and liabilities to protect its employees, property and citizens and enable the Town to achieve its primary aim of efficient and effective day-to-day operation of the Town Government.

OBJECTIVES

Accomplishments for the past Fiscal Year 2019-20

1. Completed Continuity of Operations Plan (COOP); written plan guiding Town before/during/after a hazard/disaster.
2. Completed Risk Register; this document will be an ongoing record of solutions to mitigate risk.
3. Partnered with Marshal Rowley to enhance Emergency Operation Center capabilities and conduct exercise(s).
4. Low E-mod - .73; savings in workers' compensation premiums.

Goals for the upcoming Fiscal Year 2020-21

1. Completed Continuity of Operations Plan (COOP); written plan guiding Town before/during/after a hazard/disaster.
2. Completed Risk Register; this document will be an ongoing record of solutions to mitigate risk.
3. Partnered with Marshal Rowley to enhance Emergency Operation Center capabilities and conduct exercise(s).
4. Low E-mod - .73; savings in workers' compensation premiums.

Personnel

	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
FTE's	1.20	1.20	1.20
FT Positions	2	2	2
PT Positions	0	0	0
Seasonal	0	0	0



Statistics

	<u>FY19</u>	<u>FY20</u>
Worker's Comp Loss Ratio:	.2%	.2%
Worker's Comp e-mod	.71	.73
Work related injuries:	6	12
Certificates of Liability		
Ins/endorsements:	185	136

RISK MANAGEMENT

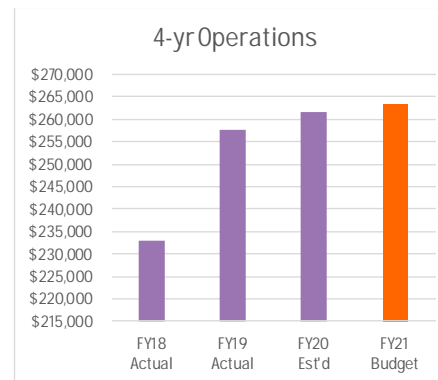
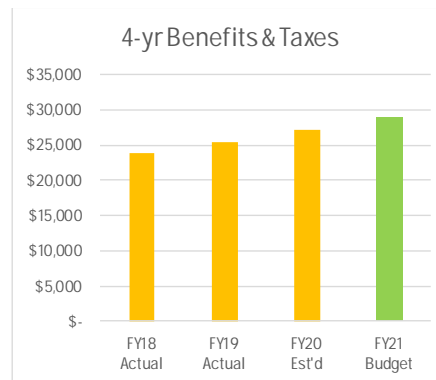
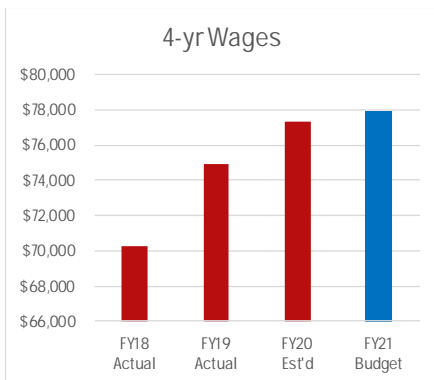
Budget

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ 70,292	\$ 74,951	\$ 77,550	\$ 77,331	\$ 77,530	\$ 77,945	\$ 77,945
Taxes & Benefits	\$ 23,927	\$ 25,313	\$ 27,640	\$ 27,213	\$ 28,910	\$ 28,940	\$ 28,940
Operations	\$ 232,907	\$ 257,542	\$ 254,135	\$ 261,564	\$ 263,384	\$ 263,384	\$ 263,384
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 327,126	\$ 357,806	\$ 359,325	\$ 366,108	\$ 369,824	\$ 370,269	\$ 370,269
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Department Cost	327,126	357,806	359,325	366,108	369,824	370,269	370,269

Staffing

	FY18 Act	FY19 Act	FY20 Bud	FY20 Act	FY21 Dept	FY21 Mngr	FY21 Cncl
FTE's	1.1	1.2	1.2	1.2	1.2	1.2	1.2
FT Positions	2	2	2	2	2	2	2
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs



ECONOMIC DEVELOPMENT

473 S. MAIN ST. - (928) 554-0007

Mission

Create and build a business environment that preserves, attracts and promotes sustainable growth and creates meaningful jobs.

OBJECTIVES

Accomplishments for the past Fiscal Year 2019-20

1. Launched the Verde Grown campaign from the 5-year marketing plan
2. Launched the town's comprehensive Urban-Upland Trail Plan
3. Saw the opening of a \$12 million RV park in August and the opening of an \$80 million manufactured home community in March
4. Awarded four grants totaling \$225,000
5. Partnered on an additional \$1.8 million in outside funding
6. Completed the Homestead Parkway Project
7. Completed Ryal Canyon Trailhead Project

Goals for the upcoming Fiscal Year 2020-21

1. Submit an EDA grant application for the SR260 sewer expansion project
2. Recruit at least one major employer in warehousing or light manufacturing
3. Open White Hawk Business Park
4. Begin local agriculture branding campaign "Verde Grown"
5. Initiate a strategic planning process for CDD and EDD
6. Continue to provide stellar business and development services while investing in creative placemaking projects

Personnel

	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
FTE's	2.90	3.10	3.10
FT Positions	2	2	2
PT Positions	4	4	4
Seasonal	0	0	0



Statistics

	<u>FY19</u>	<u>FY20</u>
Change in Hotel/Trans Tax	↓ 5%	↓ 25%
Change in Construction Tax	↑ 44%	↓ 4%
CV Visitor Center Visits	6,958	5,044

ECONOMIC DEVELOPMENT

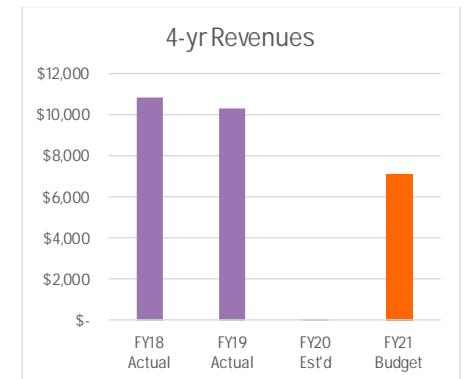
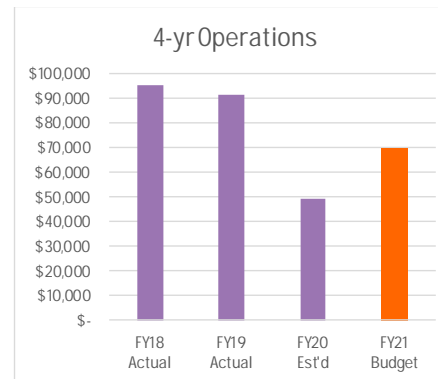
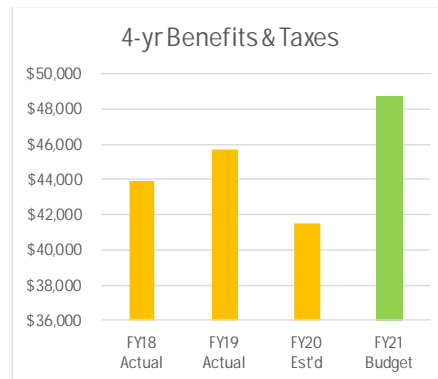
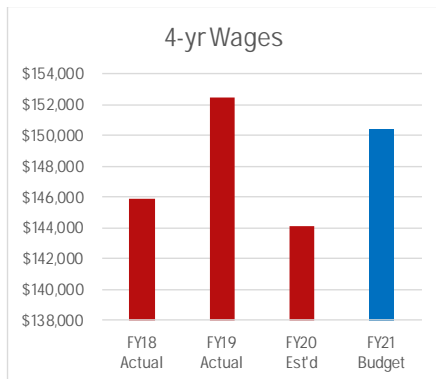
Budget

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ 145,880	\$ 152,418	\$ 164,270	\$ 144,106	\$ 150,405	\$ 150,405	\$ 150,405
Taxes & Benefits	\$ 43,904	\$ 45,710	\$ 49,425	\$ 41,470	\$ 48,810	\$ 48,750	\$ 48,750
Operations	\$ 95,209	\$ 91,107	\$ 73,000	\$ 49,167	\$ 69,600	\$ 69,600	\$ 69,600
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 284,993	\$ 289,235	\$ 286,695	\$ 234,743	\$ 268,815	\$ 268,755	\$ 268,755
Revenues	\$ 10,838	\$ 10,272	\$ 10,000	\$ 62	\$ 7,100	\$ 7,100	\$ 7,100
Total Department Cost	274,155	278,963	276,695	234,681	261,715	261,655	261,655

Staffing

	FY18 Act	FY19 Act	FY20 Bud	FY20 Act	FY21 Dept	FY21 Mngr	FY21 Cncl
FTE's	3.2	2.9	3.1	3.1	3.1	3.1	3.1
FT Positions	2	2	2	2	2	2	2
PT Positions	4	3	3	3	3	3	3
Seasonal	0	0	0	0	0	0	0

Graphs



IT SERVICES

473 S. MAIN ST. - (928) 554-0001

Mission

To provide the highest quality technology-based services, in the most cost-effective manner, to facilitate the town's mission as it applies to the management, staff support, and community service.

OBJECTIVES

Accomplishments for the past Fiscal Year 2019-20

1. Upgraded a portion of computers throughout organization.
2. Implemented additional building security throughout Town Hall campus.
3. Continue upgrades with consistent hardware baseline for all Town workstations and provide a Five-year procurement schedule for all Town PC Workstations and Laptops.

Goals for the upcoming Fiscal Year 2020-21

1. Continue upgrades with consistent hardware baseline for all Town workstations and provide a Five-year procurement schedule for all Town PC Workstations and Laptops.
2. Continue progress on campus-wide Security upgrades.
3. Begin considering on-site full-time IT staff

Personnel

The IT department staffing is outsourced.



Camp Verde Fun Facts

Fort Verde Days began in 1957 and will hold its 57th annual event in October of 2013. The first Fort Verde Days event was a celebration to honor "all who had supported and visited that first museum".

**Source: sedonaverdevalley.org*

INFORMATION TECHNOLOGY

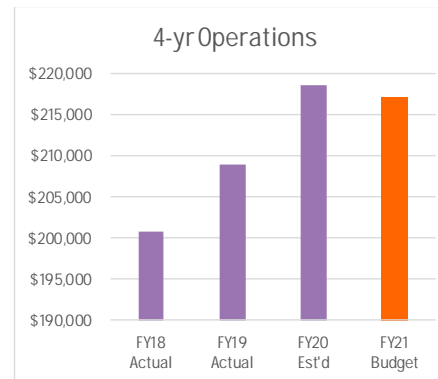
Budget

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operations	\$ 200,732	\$ 209,010	\$ 208,700	\$ 218,557	\$ 281,400	\$ 217,000	\$ 217,000
Capital	\$ 9,871	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 210,603	\$ 209,010	\$ 208,700	\$ 218,557	\$ 281,400	\$ 217,000	\$ 217,000
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Department Cost	210,603	209,010	208,700	218,557	281,400	217,000	217,000

Staffing

	FY18 Act	FY19 Act	FY20 Bud	FY20 Act	FY21 Dept	FY21 Mngr	FY21 Cncl
FTE's	Outsourced	Outsourced	Outsourced	Outsourced	Outsourced	Outsourced	Outsourced
FT Positions							
PT Positions							
Seasonal							

Graphs

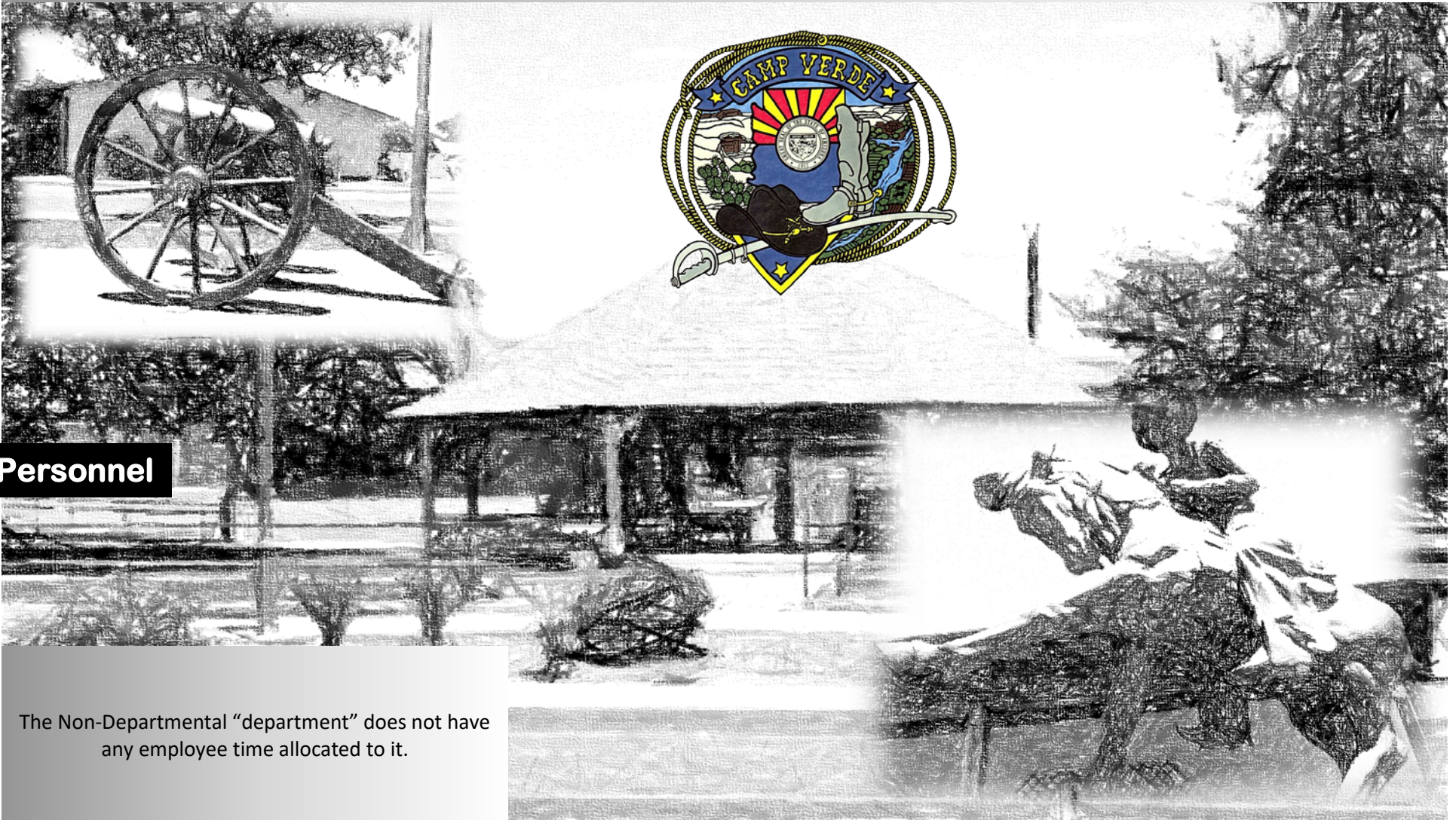


NON-DEPARTMENTAL

473 S. MAIN ST. - (928) 554-0000

Mission

Non-Departmental expenditures represent budget line items that are either not directly attributable to any one department or shared resource items that cannot or do not need to be allocated to any particular departments. Non-Departmental expenditures are better described as expenses of the Town rather than any individual department.



Personnel

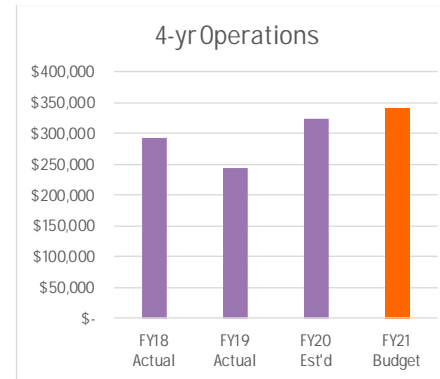
The Non-Departmental “department” does not have any employee time allocated to it.

NON-DEPARTMENTAL

Budget

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operations	\$ 291,955	\$ 243,273	\$ 331,535	\$ 323,274	\$ 340,690	\$ 340,690	\$ 340,690
Capital	\$ -	\$ 57,807	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 291,955	\$ 301,080	\$ 331,535	\$ 323,274	\$ 340,690	\$ 340,690	\$ 340,690
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Department Cost	291,955	301,080	331,535	323,274	340,690	340,690	340,690

Graphs



MAGISTRATE COURT SUMMARY



Departments

◆ Magistrate Court ◆

	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Expenditures							
Wages & Related	\$ 316,360	\$ 360,733	\$ 409,800	\$ 351,575	\$ 415,715	\$ 418,155	\$ 418,155
Operating Expenditures	\$ 33,307	\$ 38,817	\$ 47,880	\$ 40,033	\$ 50,195	\$ 50,195	\$ 50,195
Equipment/Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 349,667	\$ 399,550	\$ 457,680	\$ 391,608	\$ 465,910	\$ 468,350	\$ 468,350
Revenues							
Total Revenues	\$ 133,345	\$ 177,237	\$ 155,000	\$ 155,274	\$ 155,000	\$ 165,000	\$ 165,000
Net Cost to General Fund	\$ 216,322	\$ 222,313	\$ 302,680	\$ 236,334	\$ 310,910	\$ 303,350	\$ 303,350

MUNICIPAL COURT

435 S. MAIN ST., STE. 206A - (928) 554-0030

Mission

To contribute to the quality of life in our community by fairly and impartially administering justice in the most effective, efficient and professional manner possible.

OBJECTIVES

Accomplishments for the past Fiscal Year 2019-20

1. Continued to work on the phased implementation of security standards; year 3 -Governance & Administration. –Security Officer hire and entry way screening.
2. Implemented the State wide AZPoint project for online petitions for Order of Protections/Injunctions against harassments.
3. PayNearMe initiative was launched for pay with cash at local convenient stores, ie., Family Dollar, CVS, 711.
4. All staff complied with yearly mandate of 16 Hr. COJET education and training.
5. Hired and filled part time Security Officer for the Court and complied with training for part of the final phase of year 3 Security Officer training/ firearms training

Goals for the upcoming Fiscal Year 2020-21

1. Continue to work towards the final phase of security standards of year 3; Security Officer, training for security drills and testing of security equipment as well as working to finalizing entryway screening. – remodel of court entryway.
2. Continue the work on New Hire training- annual court employee training; task specific training and Facilities, specific mandatory 16 hrs. COJET
3. Remain in compliance with state law, Administrative Orders and Rules of Court both on a local and state level.
4. Keep an active watch on legislative matters with potential impact to the Town of Camp Verde Local Court as well as on a State level.

Personnel

	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
FTE's	5.7	5.7	5.7
FT Positions	5	5	5
PT Positions	1	1	1
Seasonal	0	0	0



Statistics

	<u>FY19</u>	<u>FY20</u>
• Misdemeanor/FTA	708	522
• DUI	59	64
• Serious Traffic	8	11
• Criminal Traffic	89	87
• Civil traffic	992	727
• Harassment injunction	33	5
• Order of protection	26	4

MUNICIPAL COURT

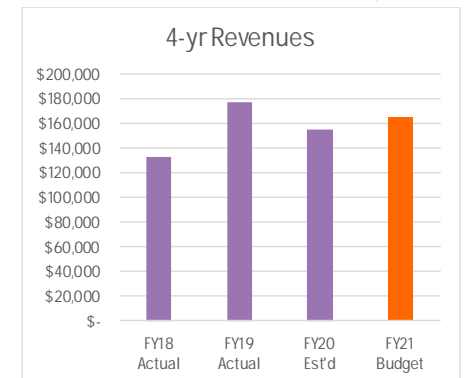
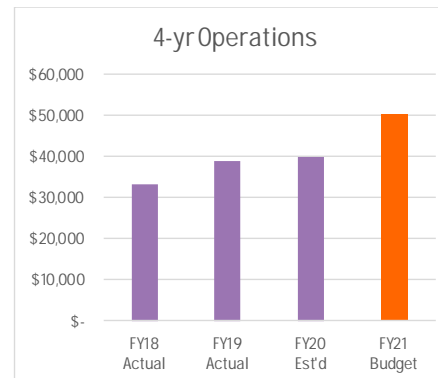
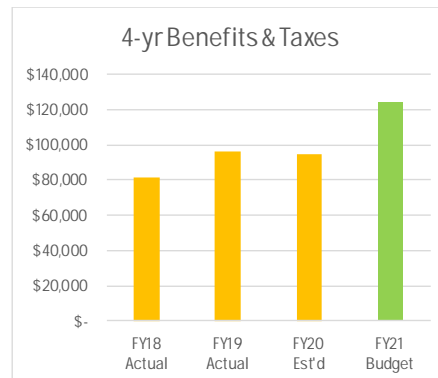
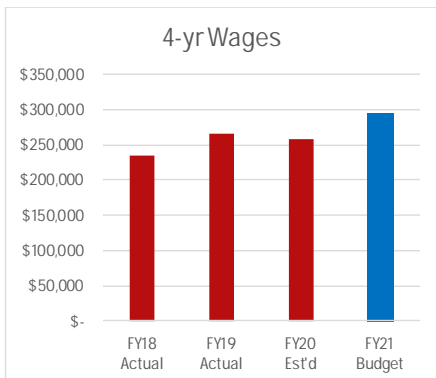
Budget

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ 235,087	\$ 264,632	\$ 292,015	\$ 257,170	\$ 291,875	\$ 293,955	\$ 293,955
Taxes & Benefits	\$ 81,273	\$ 96,101	\$ 117,785	\$ 94,405	\$ 123,840	\$ 124,200	\$ 124,200
Operations	\$ 33,307	\$ 38,817	\$ 47,880	\$ 40,033	\$ 50,195	\$ 50,195	\$ 50,195
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 349,667	\$ 399,550	\$ 457,680	\$ 391,608	\$ 465,910	\$ 468,350	\$ 468,350
Revenues	\$ 133,345	\$ 177,237	\$ 155,000	\$ 155,274	\$ 155,000	\$ 165,000	\$ 165,000
Total Department Cost	216,322	222,313	302,680	236,334	310,910	303,350	303,350

Staffing

	FY18 Act	FY19 Act	FY20 Bud	FY20 Act	FY21 Dept	FY21 Mngr	FY21 Cncl
FTE's	4.7	5.7	6.2	6.2	6.2	6.2	6.2
FT Positions	4	5	5	5	5	5	5
PT Positions	1	1	2	2	2	2	2
Seasonal	0	0	0	0	0	0	0

Graphs



PUBLIC WORKS SUMMARY



Departments

Engineering



Stormwater



Maintenance

	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Expenditures							
Wages & Related	\$ 700,723	\$ 713,782	\$ 784,540	\$ 690,320	\$ 840,905	\$ 822,615	\$ 822,615
Operating Expenditures	\$ 214,091	\$ 171,862	\$ 237,805	\$ 240,604	\$ 269,385	\$ 264,385	\$ 264,385
Equipment/Capital Expenditures	\$ 1,014	\$ 17,729	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 915,828	\$ 903,373	\$ 1,022,345	\$ 930,924	\$ 1,110,290	\$ 1,087,000	\$ 1,087,000
Revenues							
Total Revenues	\$ 2,005	\$ 1,100	\$ 2,000	\$ 25,150	\$ 2,000	\$ 2,000	\$ 2,000
Net Cost to General Fund	\$ 913,823	\$ 902,273	\$ 1,020,345	\$ 905,774	\$ 1,108,290	\$ 1,085,000	\$ 1,085,000

ENGINEERING

395 S. MAIN ST. - (928) 554-0820

Mission

Plans, develops and maintains streets, stormwater, sewer utilities, facilities & grounds and our parks to promote public health, personal safety, transportation economic growth and civic vitality.

OBJECTIVES

Accomplishments for the past Fiscal Year 2019-20

1. Provided Engineering support to Community Development for private development and public improvements projects.
2. Worked with Rick Engineering to Design the Hollamon & 7th Street Sidewalk Improvements
3. Worked with Kimley – Horn Engineering to design the sports complex fields & appurtenances
4. Served on the NACOG Technical Subcommittee and the Verde Valley Transportation Organization (CVTPO)
5. Attended the Emergency Operations Center training for the Town of Camp Verde.

Goals for the upcoming Fiscal Year 2020-21

1. Continue the Sports Complex design/construction of fields and appurtenances
2. Seek funding for re-construction of Old-279 with an improved crossing of the Cherry Creek Wash and connectivity to SR-260
3. Work with Rick Engineering to Design the Hollamon & 7th Street Sidewalk Improvements
4. Develop a solution for the flooding issue in Verde Lakes

Personnel

	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
FTE's	1.0	1.0	1.0
FT Positions	5	5	5
PT Positions	1	1	1
Seasonal	0	0	0



Camp Verde Fun Facts

The Town of Camp Verde covers 43.14 square miles. That makes Camp Verde the 27th largest town/city within Arizona, right below Williams and just above Prescott.

**Source: factfinder2.census.gov*

ENGINEERING

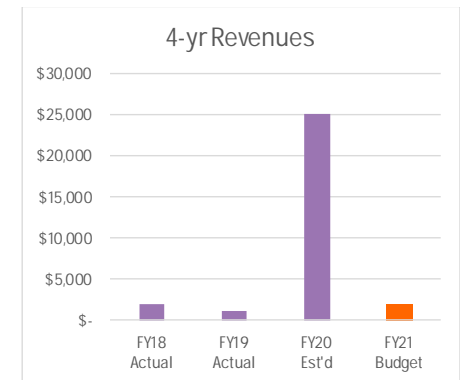
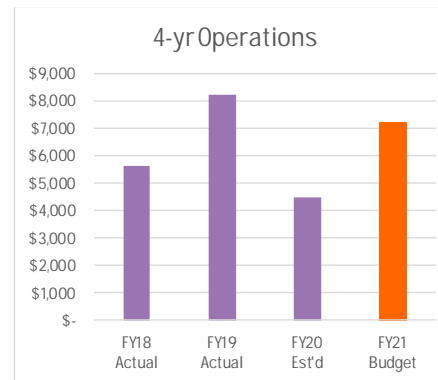
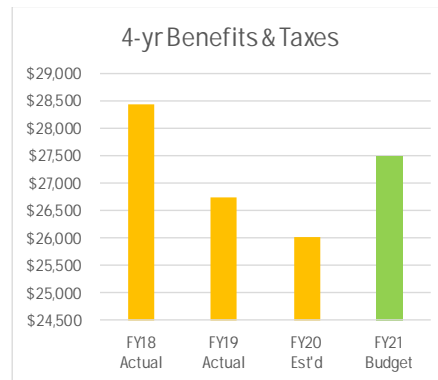
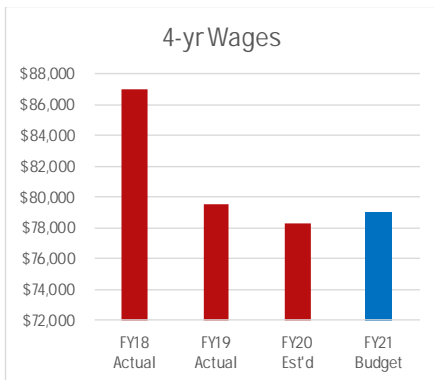
Budget

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ 86,976	\$ 79,573	\$ 77,040	\$ 78,270	\$ 79,000	\$ 79,000	\$ 79,000
Taxes & Benefits	\$ 28,428	\$ 26,735	\$ 26,440	\$ 26,028	\$ 27,890	\$ 27,500	\$ 27,500
Operations	\$ 5,657	\$ 8,208	\$ 10,150	\$ 4,496	\$ 7,250	\$ 7,250	\$ 7,250
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 121,061	\$ 114,516	\$ 113,630	\$ 108,794	\$ 114,140	\$ 113,750	\$ 113,750
Revenues	\$ 2,005	\$ 1,100	\$ 2,000	\$ 25,150	\$ 2,000	\$ 2,000	\$ 2,000
Total Department Cost	119,056	113,416	111,630	83,644	112,140	111,750	111,750

Staffing

	FY18 Act	FY19 Act	FY20 Bud	FY20 Act	FY21 Dept	FY21 Mngr	FY21 Cncl
FTE's	1.3	1.2	1.0	1.0	1.0	1.0	1.0
FT Positions	3	4	3	3	3	3	3
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs



STORMWATER

395 S. MAIN ST. - (928) 554-0826

Mission

To provide environmental protection, minimize the impacts to public and private property due to flooding from storms events and promote public health and safety through education and the implementation of stormwater regulations, policies and engineering.

OBJECTIVES

Accomplishments for the past Fiscal Year 2019-20

1. Completed Drainage Improvements in Pioneer Acres.
2. Kept up with MS-4 Permit and annual report. Entered entire MS4 into "MyDEQ" Online Portal.
3. Maintenance on Town drainage structures, culverts, washes, etc.
4. Repaired Verde Lakes Drive Crossing.
5. Purchased Walk-Behind track loader to clean Box-culverts.

Goals for the upcoming Fiscal Year 2020-21

1. Seek funding, manpower, equipment, software required to complete the work of a functioning Stormwater Division
2. Continue work on numerous drainage issues at Verde Lakes and begin work for Verde Lakes Drive at West Clear Creek.
3. Maintenance on Town infrastructure

Personnel

	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
FTE's	1.2	1.2	1.2
FT Positions	8	8	8
PT Positions	1	1	1
Seasonal	0	0	0



Fun Facts

In 1912, the Camp Verde School District organized its first high school class which had a total of 5 students. Algebra, geometry, Spanish, English and ancient history were the 5 classes taught.

**Source: Steve Ayers & the Camp Verde Historical Society from the Book, "Images of America Camp Verde".*

STORMWATER

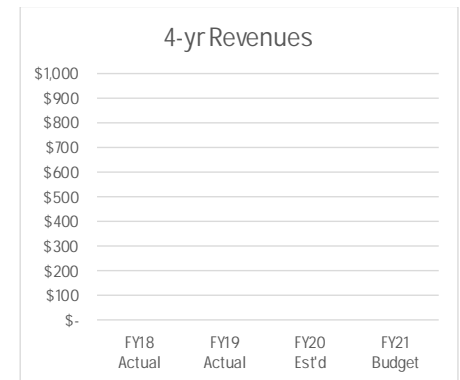
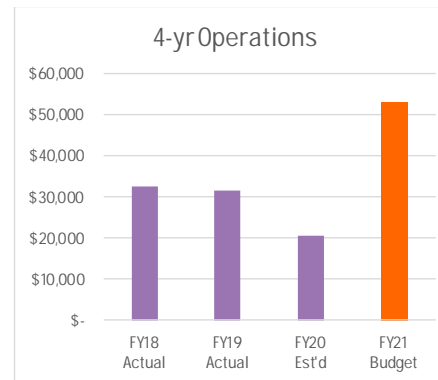
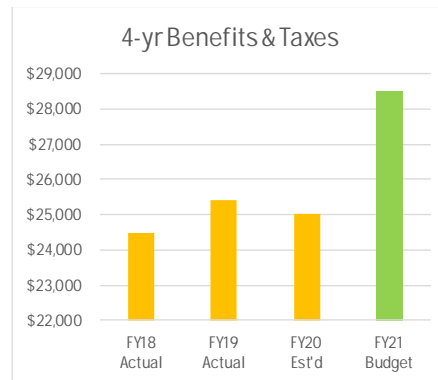
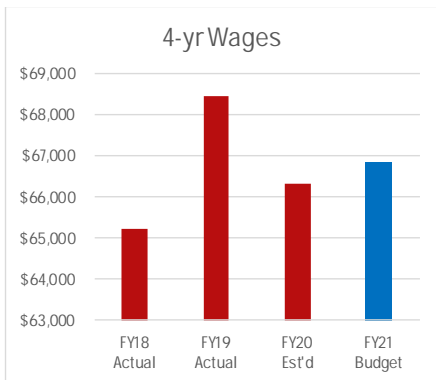
Budget

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ 65,229	\$ 68,435	\$ 66,315	\$ 66,335	\$ 70,595	\$ 66,850	\$ 66,850
Taxes & Benefits	\$ 24,480	\$ 25,430	\$ 27,240	\$ 25,021	\$ 30,865	\$ 28,510	\$ 28,510
Operations	\$ 32,676	\$ 31,402	\$ 46,250	\$ 20,562	\$ 53,050	\$ 53,050	\$ 53,050
Capital	\$ 1,014	\$ 14,374	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 123,399	\$ 139,641	\$ 139,805	\$ 111,918	\$ 154,510	\$ 148,410	\$ 148,410
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Department Cost	123,399	139,641	139,805	111,918	154,510	148,410	148,410

Staffing

	FY18 Act	FY19 Act	FY20 Bud	FY20 Act	FY21 Dept	FY21 Mngr	FY21 Cncl
FTE's	1.2	1.2	1.2	1.2	1.5	1.2	1.2
FT Positions	9	9	9	9	10	9	9
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs



MAINTENANCE

395 S. MAIN ST. - (928) 554-0820

Mission

To keep all facilities, parks, landscape, and outdoor recreational amenities in good and safe working order. Our goal is to do this with a framework of safety, quality service, environmental sensitivity and operational efficiency.

OBJECTIVES

Accomplishments for the past Fiscal Year 2019-20

1. Kitchen Remodel Completed.
2. Council Chambers Remodel
3. Reroof Pool
4. Front Part of Public Works Building-Reroofed
5. Economic Development Remodel
6. Com-Dev Remodel

Goals for the upcoming Fiscal Year 2020-21

1. Build H.R. Office
2. Design and Build Conference Room.
3. Revamp Gazebo.
4. Continue work at Rezzonico Park and Library
5. Work with Tree Advisory Committee
6. Re-Model Town Hall Restrooms

Personnel

	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
FTE's	9.6	10.6	11.0
FT Positions	12	13	14
PT Positions	0	0	0
Seasonal	1	1	0



Statistics

	<u>FY19</u>	<u>FY20</u>
Work Orders Completed	372	317
Man hours on Work Orders	936	928
Maintained Park Acreage	81,962	82,072

MAINTENANCE

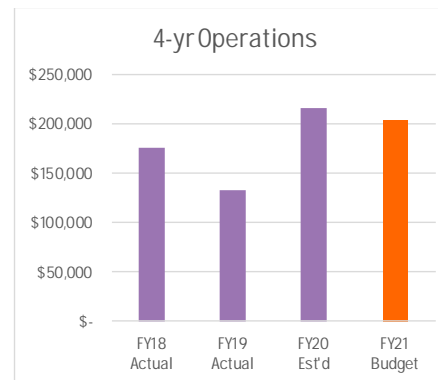
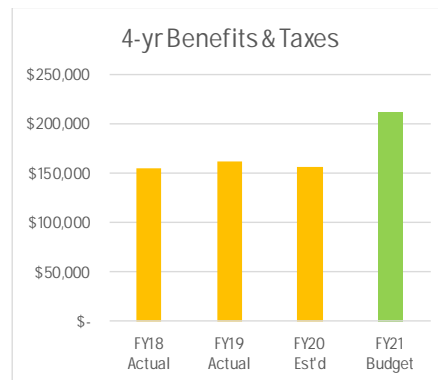
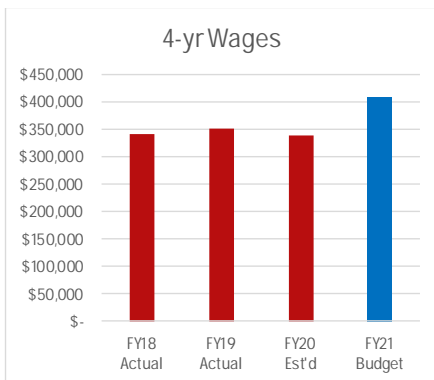
Budget

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ 341,024	\$ 352,277	\$ 399,210	\$ 337,811	\$ 419,440	\$ 408,440	\$ 408,440
Taxes & Benefits	\$ 154,586	\$ 161,332	\$ 188,295	\$ 156,855	\$ 213,115	\$ 212,315	\$ 212,315
Operations	\$ 175,758	\$ 132,252	\$ 181,405	\$ 215,546	\$ 209,085	\$ 204,085	\$ 204,085
Capital	\$ -	\$ 3,355	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 671,368	\$ 649,216	\$ 768,910	\$ 710,212	\$ 841,640	\$ 824,840	\$ 824,840
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Department Cost	671,368	649,216	768,910	710,212	841,640	824,840	824,840

Staffing

	FY18 Act	FY19 Act	FY20 Bud	FY20 Act	FY21 Dept	FY21 Mngr	FY21 Cncl
FTE's	9.1	9.6	10.6	10.0	11.5	11.0	11.0
FT Positions	11	12	13	13	14	14	14
PT Positions	1	0	0	0	0	0	0
Seasonal	1	1	1	1	1	0	0

Graphs



COMMUNITY DEVELOPMENT SUMMARY



Departments

Community Development ♦ Building ♦ Planning & Zoning ♦ Code Enforcement

	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Expenditures							
Wages & Related	\$ 431,425	\$ 455,980	\$ 474,880	\$ 441,387	\$ 486,235	\$ 487,650	\$ 487,650
Operating Expenditures	\$ 62,136	\$ 67,672	\$ 70,985	\$ 47,495	\$ 69,815	\$ 66,815	\$ 66,815
Equipment/Capital Expenditures	\$ 2,138	\$ 1,968	\$ 2,760	\$ 1,920	\$ 2,000	\$ 2,000	\$ 2,000
Total Expenditures	\$ 495,699	\$ 525,620	\$ 548,625	\$ 490,802	\$ 558,050	\$ 556,465	\$ 556,465
Revenues							
Total Revenues	\$ 228,264	\$ 262,644	\$ 260,000	\$ 304,641	\$ 257,500	\$ 257,500	\$ 257,500
Net Cost to General Fund	\$ 267,435	\$ 262,976	\$ 288,625	\$ 186,161	\$ 300,550	\$ 298,965	\$ 298,965

COMMUNITY DEVELOPMENT

473 S. MAIN ST. - (928) 554-0050

Mission

To manage growth through planning, zoning and building services and protect the enjoyment of private property owners while providing professional, competent, and consistent service to the public in order to enhance the community and the lives of the residents.

OBJECTIVES

Accomplishments for the past Fiscal Year 2019-20

1. Maintained a strong commitment to citizen satisfaction.
2. Continued to improve technology to be more efficient.
3. Continued to improve development by proposing code amendments based on changing social, economic and governmental trends.
4. Continued to promote quality development by adhering to adopted codes.
5. Implemented and expanded the department permit program with IWorq, which has increased efficiency, documentation, and overall tracking.

Goals for the upcoming Fiscal Year 2020-21

1. Evaluate departmental workflows to reorganize staffing, to improve efficiencies in service to Customers and promote public awareness
2. Continue our commitment to fiscal responsibility. We will maintain a balanced budget to the extent possible without eliminating services.
3. Continue our strong commitment to citizen satisfaction.
4. Work actively toward a building a strong economy through quality development.
5. Work actively with the residents and local businesses to cultivate and maintain sustainable development.

Personnel

	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
FTE's	1.0	1.0	1.5
FT Positions	1	1	2
PT Positions	0	0	0
Seasonal	0	0	0



Statistics

	<u>FY19</u>	<u>FY20</u>
Permits Issued	480	436
P&Z Sessions	8	7
Board of A&A Sessions	1	4
Council P&Z Sessions	8	7

COMMUNITY DEVELOPMENT

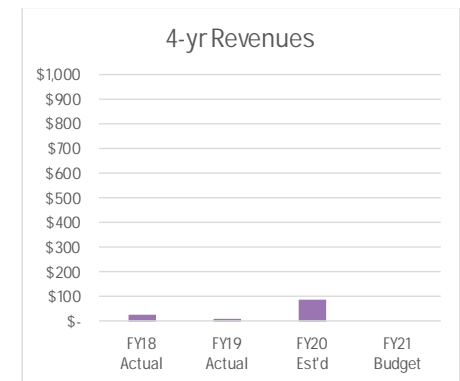
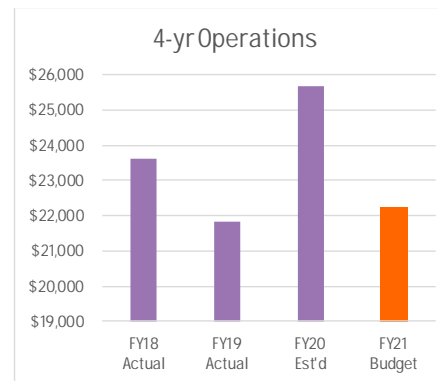
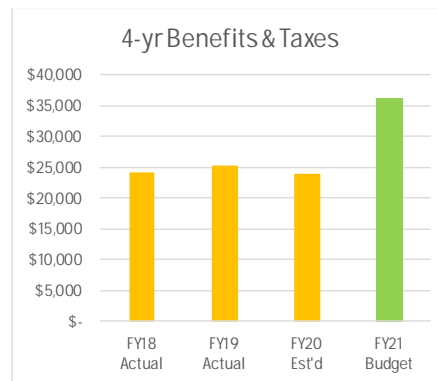
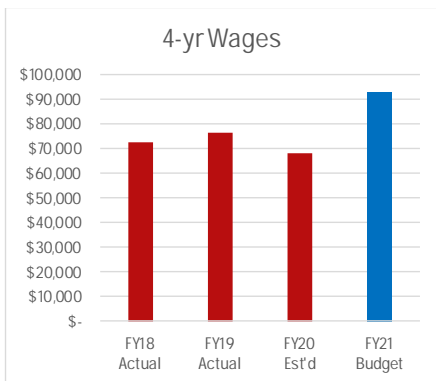
Budget

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ 72,342	\$ 76,540	\$ 76,540	\$ 68,092	\$ 93,290	\$ 93,290	\$ 93,290
Taxes & Benefits	\$ 24,169	\$ 25,170	\$ 26,535	\$ 23,953	\$ 36,400	\$ 36,015	\$ 36,015
Operations	\$ 23,629	\$ 21,824	\$ 23,225	\$ 25,684	\$ 22,260	\$ 22,260	\$ 22,260
Capital	\$ 2,138	\$ 1,968	\$ 2,760	\$ 1,920	\$ 2,000	\$ 2,000	\$ 2,000
Net Expenses	\$ 122,278	\$ 125,502	\$ 129,060	\$ 119,649	\$ 153,950	\$ 153,565	\$ 153,565
Revenues	\$ 27	\$ 13	\$ -	\$ 87	\$ -	\$ -	\$ -
Total Department Cost	122,251	125,489	129,060	119,562	153,950	153,565	153,565

Staffing

	FY18 Act	FY19 Act	FY20 Bud	FY20 Act	FY21 Dept	FY21 Mngr	FY21 Cncl
FTE's	1.0	1.0	1.0	1.0	1.5	1.5	1.5
FT Positions	1	1	1	1	2	2	2
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs



BUILDING

473 S. MAIN ST. - (928) 554-0050

Mission

To provide the public with excellent customer service through our professionalism, dedication and commitment to excellence. We are committed to providing our customers the most successful permitting experience possible before, during and after construction with expedient permit processing, plan review and inspection services.

OBJECTIVES

Accomplishments for the past Fiscal Year 2019-20

1. Worked with local contractors and developers on the implementation of the 2018 Building Codes.
2. Upgraded iWorQ's software to allow for online application submittals.
3. Increased customer satisfaction by adding a desk in our lobby for them to sit at and complete paperwork.
4. Added an additional computer at the front desk to speed up customer wait time.
5. Created fillable applications for ease-of-use.
6. Worked with Yavapai College on 3D printing.

Goals for the upcoming Fiscal Year 2020-21

1. Keep our strong commitment to citizen satisfaction and maintain a high level of customer service by delivering timely and accurate information and permit processing.
2. Educate the public on new technology and services.
3. Continue to develop and cross train staff according to need, interest and skill level; acquiring certifications, as required.
4. Work closely with and assist the Town Risk Manager on Town employee safety.
5. Continue to cooperate and work closely with outside agencies; adapting to new technologies and ensuring compliance with IGA/ISA agreements.

Personnel

	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
FTE's	3.8	3.8	3.8
FT Positions	4	4	4
PT Positions	0	0	0
Seasonal	0	0	0



Statistics

	<u>FY19</u>	<u>FY20</u>
Permits Applied for	442	436
Permits Issued	408	432
Inspections	2,010	1,354

BUILDING

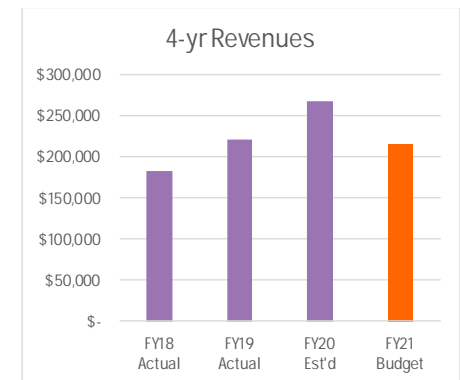
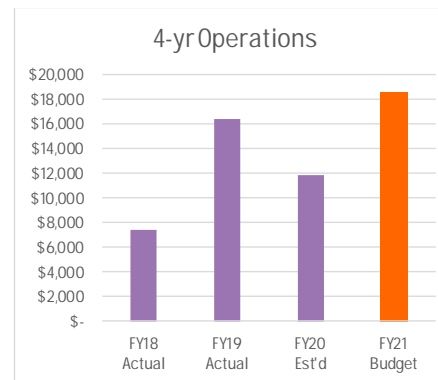
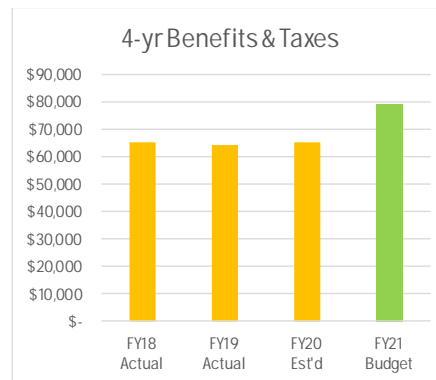
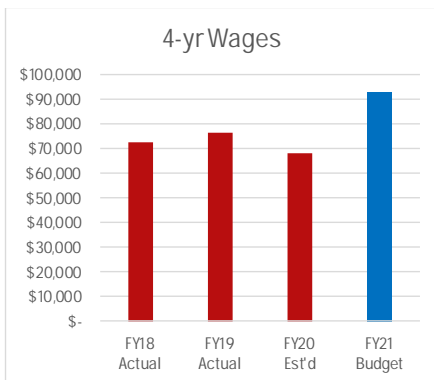
Budget

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ 161,587	\$ 166,213	\$ 175,015	\$ 157,816	\$ 180,125	\$ 181,790	\$ 181,790
Taxes & Benefits	\$ 65,347	\$ 64,064	\$ 67,135	\$ 65,519	\$ 79,495	\$ 79,340	\$ 79,340
Operations	\$ 7,438	\$ 16,340	\$ 18,775	\$ 11,857	\$ 19,570	\$ 18,570	\$ 18,570
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 234,372	\$ 246,617	\$ 260,925	\$ 235,192	\$ 279,190	\$ 279,700	\$ 279,700
Revenues	\$ 183,048	\$ 220,635	\$ 210,000	\$ 266,841	\$ 216,300	\$ 216,300	\$ 216,300
Total Department Cost	51,324	25,982	50,925	(31,649)	62,890	63,400	63,400

Staffing

	FY18 Act	FY19 Act	FY20 Bud	FY20 Act	FY21 Dept	FY21 Mngr	FY21 Cncl
FTE's	3.9	3.8	3.8	3.8	3.8	3.8	3.8
FT Positions	4	4	4	4	4	4	4
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs



PLANNING & ZONING

473 S. MAIN ST. - (928) 554-0050

Mission

To manage growth through current and long range planning processes while providing professional, competent and consistent service to the public in order to enhance the community and the lives of the residents and protecting the heritage and natural surroundings in a manner that will maintain a balance between the quality of life and the economic stability of the Town.

OBJECTIVES

Accomplishments for the past Fiscal Year 2019-20

1. In addition to the statistics provided below, Current Planning is experiencing an increase in Pre-Development meeting requests for both commercial and residential. We continue to see changes in properties through Minor Land Divisions and Lot Line Adjustments, and requests for Temporary Use Permits. Accessory Dwelling Unit Rental permits have slowed down; it appears the existing stock of units has been covered. There continue to be increases in the number of walk-in customers and phone calls, which are expected to continue through this fiscal year. The Planning & Zoning Division is facilitated Zoning Code Amendments, including a Sign Ordinance Update, to reflect current trends in development and remove extra layers of government processes.
2. Working to integrate GIS mapping for Addressing, Streets, Zoning, and Land Use.

Goals for the upcoming Fiscal Year 2020-21

1. Continue research potential updates to the Planning & Zoning Ordinance addressing clarifications to improve enforcement. Specific areas of concern are enforcement of the new sign code, lighting ordinance, parking lot standards, and updates to landscape/screening standards.
2. Process Annexations to include Town properties that house Town facilities, and for Alcantara Vineyards/Thousand Trails RV Park.
3. Provide assistance with rezoning of properties along Aultman Parkway for better development potential, due to recent street right-of-way dedications and improvements.

Personnel

	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
FTE's	1.0	1.0	0.5
FT Positions	1	1	1
PT Positions	0	0	0
Seasonal	0	0	0



Statistics

	<u>FY19</u>	<u>FY20</u>
Permits Issued	44	45
Ord's & Resolutions	9	14
Res. Zoning Clearances	160	80
Comm. Zoning Clearances	39	27

PLANNING & ZONING

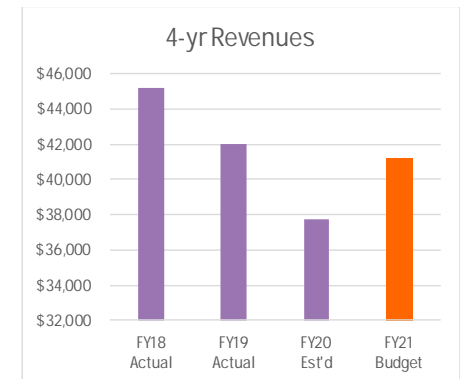
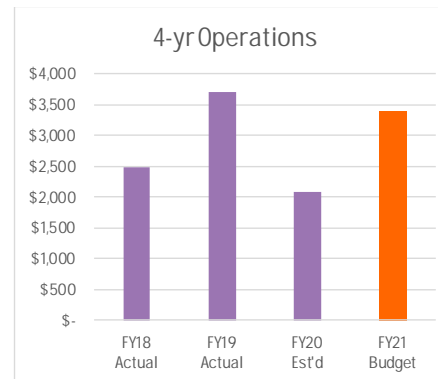
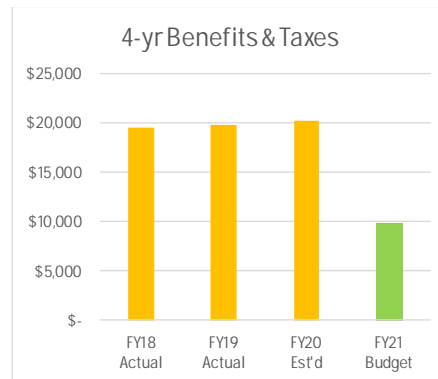
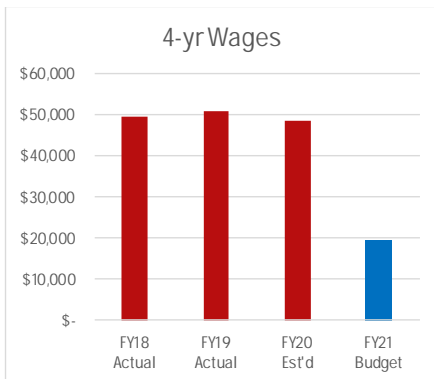
Budget

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ 49,587	\$ 50,686	\$ 52,205	\$ 48,642	\$ 19,660	\$ 19,660	\$ 19,660
Taxes & Benefits	\$ 19,496	\$ 19,829	\$ 21,060	\$ 20,194	\$ 10,070	\$ 9,850	\$ 9,850
Operations	\$ 2,474	\$ 3,689	\$ 2,830	\$ 2,088	\$ 3,385	\$ 3,385	\$ 3,385
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 71,557	\$ 74,204	\$ 76,095	\$ 70,924	\$ 33,115	\$ 32,895	\$ 32,895
Revenues	\$ 45,189	\$ 41,996	\$ 50,000	\$ 37,713	\$ 41,200	\$ 41,200	\$ 41,200
Total Department Cost	26,368	32,208	26,095	33,211	(8,085)	(8,305)	(8,305)

Staffing

	FY18 Act	FY19 Act	FY20 Bud	FY20 Act	FY21 Dept	FY21 Mngr	FY21 Cncl
FTE's	1.0	1.0	1.0	1.0	0.5	0.5	0.5
FT Positions	1	1	1	1	1	1	1
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs



CODE ENFORCEMENT

473 S. MAIN ST. - (928) 554-0050

Mission

To manage code enforcement with the intent of preserving the peaceful enjoyment of private properties within the Town while providing professional, competent, courteous and consistent service to the public.

OBJECTIVES

Accomplishments for the past Fiscal Year 2019-20

1. Continue to improve usage of IWORQ permitting software.
2. Acquired drone and have licensed two staff members with a third pending.
3. Accumulating property maintenance equipment to assist residents with cleanup.
4. Scheduled and attended Code Enforcement training.
5. Continue to pursue citations and coordinate follow up with the municipal court system towards total compliance.
6. Developing public outreach materials for improved awareness of Town nuisance codes.

Goals for the upcoming Fiscal Year 2020-21

1. Keep our strong commitment to citizen satisfaction and maintain a high level of efficient and professional customer service.
2. Work with other agencies to coordinate community cleanup efforts with.
3. Cross train to improve department efficiencies.
4. Have public outreach meetings to inform about Town code requirements.
5. Continue working with the building division on joint enforcement of the building Codes adopted by the Town.
6. Implement programs to assist property owners and the community as a whole with cleanup.

Personnel

	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
FTE's	1.0	1.0	1.0
FT Positions	1	1	1
PT Positions	0	0	0
Seasonal	0	0	0



Statistics

	<u>FY19</u>	<u>FY20</u>
Open Cases	26	177
Closed Cases	153	148
Total Violations	179	288

CODE ENFORCEMENT

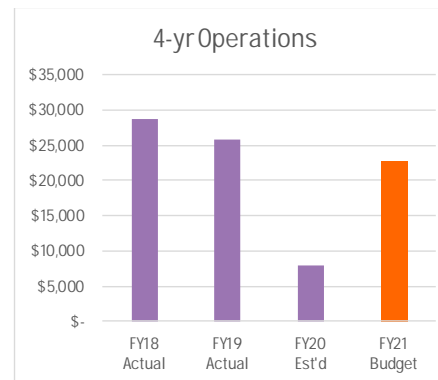
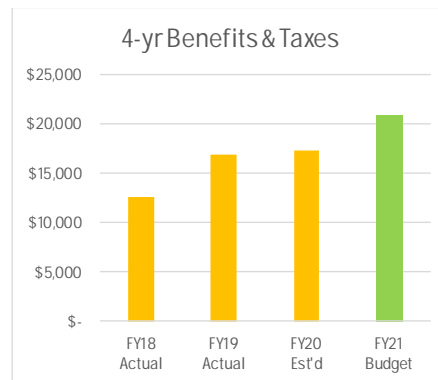
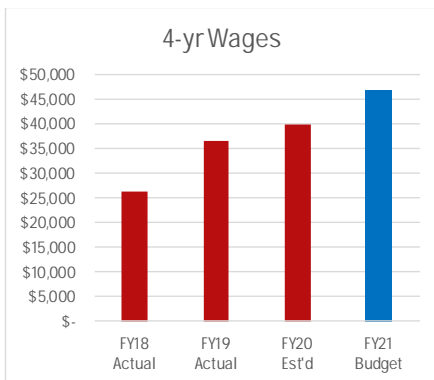
Budget

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ 26,264	\$ 36,577	\$ 38,665	\$ 39,796	\$ 46,800	\$ 46,800	\$ 46,800
Taxes & Benefits	\$ 12,633	\$ 16,901	\$ 17,725	\$ 17,375	\$ 20,395	\$ 20,905	\$ 20,905
Operations	\$ 28,595	\$ 25,819	\$ 26,155	\$ 7,866	\$ 24,600	\$ 22,600	\$ 22,600
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 67,492	\$ 79,297	\$ 82,545	\$ 65,037	\$ 91,795	\$ 90,305	\$ 90,305
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Department Cost	67,492	79,297	82,545	65,037	91,795	90,305	90,305

Staffing

	FY18 Act	FY19 Act	FY20 Bud	FY20 Act	FY21 Dept	FY21 Mngr	FY21 Cncl
FTE's	0.3	1.0	1.0	1.0	1.0	1.0	1.0
FT Positions	0	1	1	1	1	1	1
PT Positions	2	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs





MARSHAL'S OFFICE SUMMARY



Departments

Marshal's Office



Animal Control

	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Expenditures							
Wages & Related	\$ 2,300,105	\$ 2,531,195	\$ 2,851,495	\$ 2,778,121	\$ 3,147,025	\$ 3,041,375	\$ 3,041,375
Operating Expenditures	\$ 263,031	\$ 278,003	\$ 262,276	\$ 289,970	\$ 295,825	\$ 305,825	\$ 305,825
Equipment/Capital Expenditures	\$ -	\$ -	\$ -	\$ 2,236	\$ -	\$ -	\$ -
Total Expenditures	\$ 2,563,136	\$ 2,809,199	\$ 3,113,771	\$ 3,070,327	\$ 3,442,850	\$ 3,347,200	\$ 3,347,200
Revenues							
Total Revenues	\$ 167,488	\$ 164,306	\$ 208,800	\$ 207,182	\$ 209,300	\$ 208,300	\$ 208,300
Net Cost to General Fund	\$ 2,395,648	\$ 2,644,893	\$ 2,904,971	\$ 2,863,145	\$ 3,233,550	\$ 3,138,900	\$ 3,138,900

MARSHAL'S OFFICE

646 S. FIRST ST. - (928) 554-8300

Mission

A Marshal's Office whose employees feel valued, working together in partnership with other law enforcement entities to be a model of excellence in policing; and embraces the community by delivering the highest level of professionalism.

O B J E C T I V E S

Accomplishments for the past Fiscal Year 2019-20

1. Purchase Single purpose narcotics dog
2. Upgrade and replace outdated in-car radios
3. Implement E-ticket warning/repair order forms
4. Implement Physical Fitness standards for sworn personnel
5. Create a new job classification to add a patrol lieutenant position
6. Added eleven AED's for patrol

Goals for the upcoming Fiscal Year 2020-21

1. Complete Accreditation Process
2. Upgrade Command post
3. Go Paperless Department wide
4. Complete Audit of Property/Evidence
5. Obtain Grant for School Resource Officer
6. Begin Process for Public Safety Building

Personnel

	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
FTE's	34.0	33.8	35.8
Sworn	21	22	24
Non-sworn	13	13	13
Part-time	0	0	0



Statistics

	<u>FY19</u>	<u>FY20</u>
Calls for Service	9,914	8,350
Arrests	458	486
Traffic Citations/Warn's	2,156	1,880
Traffic Collisions Invest'd	203	170
Domestic Violence Calls	199	204

MARSHAL'S OFFICE

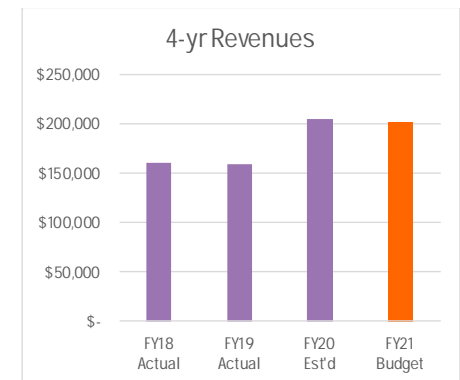
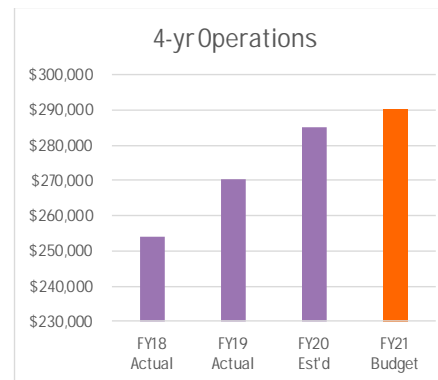
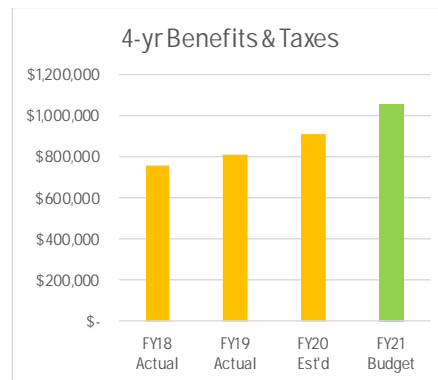
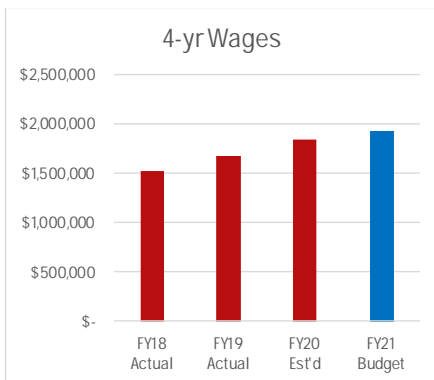
Budget

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ 1,521,542	\$ 1,674,098	\$ 1,845,220	\$ 1,841,002	\$ 2,003,460	\$ 1,923,160	\$ 1,923,160
Taxes & Benefits	\$ 755,042	\$ 810,505	\$ 956,250	\$ 908,620	\$ 1,083,255	\$ 1,057,850	\$ 1,057,850
Operations	\$ 254,198	\$ 270,151	\$ 245,941	\$ 284,940	\$ 279,985	\$ 289,985	\$ 289,985
Capital	\$ -	\$ -	\$ -	\$ 2,236	\$ -	\$ -	\$ -
Net Expenses	\$ 2,530,782	\$ 2,754,754	\$ 3,047,411	\$ 3,036,798	\$ 3,366,700	\$ 3,270,995	\$ 3,270,995
Revenues	\$ 160,503	\$ 158,791	\$ 201,800	\$ 205,020	\$ 201,800	\$ 201,800	\$ 201,800
Total Department Cost	2,370,279	2,595,963	2,845,611	2,831,778	3,164,900	3,069,195	3,069,195

Staffing

	FY18 Act	FY19 Act	FY20 Bud	FY20 Act	FY21 Dept	FY21 Mngr	FY21 Cncl
FTE's	31.0	34.0	34.5	33.8	38.3	36.8	36.8
Sworn	20	21	22	22	25	23	23
Non-sworn	11	13	13	13	14	13	13
Part-time	1	0	0	0	0	0	0

Graphs



ANIMAL CONTROL

646 S. FIRST ST. - (928) 554-8300

Mission

To balance the health, public safety, and welfare needs of citizens and the animals in our community.

OBJECTIVES

Accomplishments for the past Fiscal Year 2019-20

1. Train VIPs for animal control pickup
2. Create partnership with Pet Return. chapter for animal impounds
3. Continued TNR (trap neuter release) program for feral cats in Camp Verde.
4. Built Protective Awnings for outside kennels
5. Upgrade mulch in animal recreation yard

Goals for the upcoming Fiscal Year 2020-21

1. Continue to educate the citizens on town ordinances through the CVMO website, social media, and public outreach
2. Provide responsible pet ownership education at special events and during citizen contacts
3. To Partner with YAPD to provide backup and relief to CVMO ACO
4. Continual efforts to the TNR (trap neuter release) program for feral cats in Camp Verde.

Personnel

	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
FTE's	1.0	1.0	1.0
Sworn	1	1	1
Non-sworn	0	0	0
Part-time	0	0	0



Statistics

	<u>FY19</u>	<u>FY20</u>
Animal Bites	37	47
Animal Abuse Calls	12	18
Animal Noise Calls	129	69
Dogs Impounded	121	116
Dogs Returned to Owner	79	65

ANIMAL CONTROL

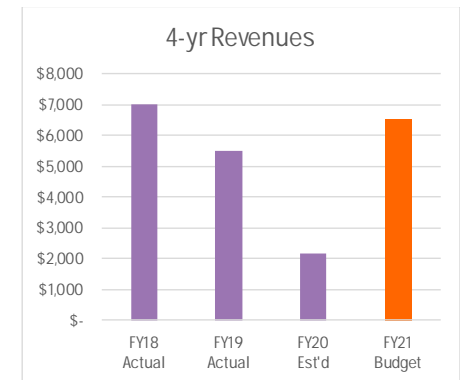
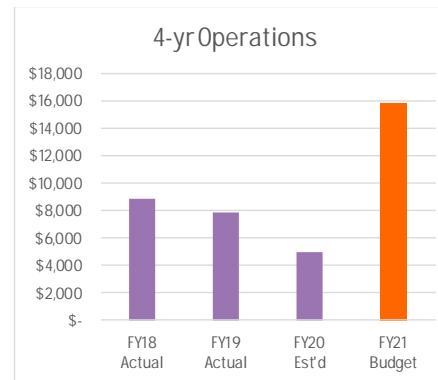
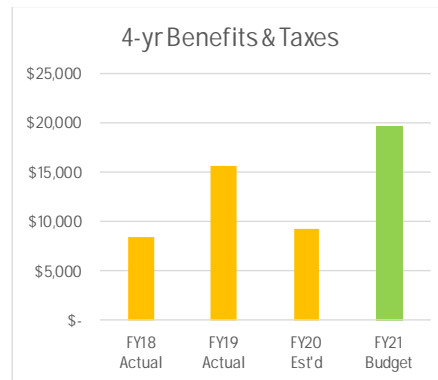
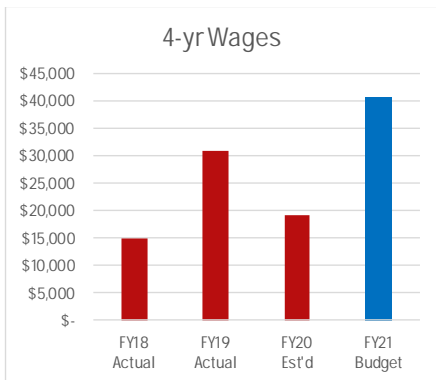
Budget

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ 15,056	\$ 30,889	\$ 33,110	\$ 19,269	\$ 40,740	\$ 40,740	\$ 40,740
Taxes & Benefits	\$ 8,465	\$ 15,703	\$ 16,915	\$ 9,230	\$ 19,570	\$ 19,625	\$ 19,625
Operations	\$ 8,833	\$ 7,852	\$ 16,335	\$ 5,030	\$ 15,840	\$ 15,840	\$ 15,840
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 32,354	\$ 54,444	\$ 66,360	\$ 33,529	\$ 76,150	\$ 76,205	\$ 76,205
Revenues	\$ 6,985	\$ 5,515	\$ 7,000	\$ 2,162	\$ 7,500	\$ 6,500	\$ 6,500
Total Department Cost	25,369	48,929	59,360	31,367	68,650	69,705	69,705

Staffing

	FY18 Act	FY19 Act	FY20 Bud	FY20 Act	FY21 Dept	FY21 Mngr	FY21 Cncl
FTE's	0.5	1.0	1.0	1.0	1.0	1.0	1.0
FT Positions	1	1	1	1	1	1	1
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs



COMMUNITY LIBRARY SUMMARY



Departments

◆ Community Library ◆

	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Expenditures							
Wages & Related	\$ 390,893	\$ 431,848	\$ 471,660	\$ 471,998	\$ 572,040	\$ 511,075	\$ 511,075
Operating Expenditures	\$ 90,221	\$ 99,651	\$ 93,220	\$ 88,451	\$ 90,800	\$ 91,400	\$ 91,400
Equipment/Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 481,114	\$ 531,499	\$ 564,880	\$ 560,449	\$ 662,840	\$ 602,475	\$ 602,475
Revenues							
Total Revenues	\$ 81,905	\$ 83,681	\$ 84,500	\$ 75,923	\$ 70,000	\$ 70,000	\$ 70,000
Net Cost to General Fund	\$ 399,209	\$ 447,818	\$ 480,380	\$ 484,526	\$ 592,840	\$ 532,475	\$ 532,475

LIBRARY

130 N. BLACK BRIDGE ROAD - (928) 554-8380

Mission

Our mission is to make Camp Verde Community Library the preferred destination for community members by delivering outstanding value, an exceptional patron experience and continuous innovation. We achieve this when we listen to our patrons, provide superior service, embrace positive change, and consistently fulfill our “good company is always welcome” motto.

OBJECTIVES

Accomplishments for the past Fiscal Year 2019-20

1. Played a key role in and hosted the Smithsonian Water|Ways Exhibition AND the Smithsonian Voices and Votes: Democracy in America Exhibition.
2. Partnered with Cottonwood Public Library to survey the Verde Valley Spanish-speaking community to determine how to better serve this population.
3. Removed barriers to community members using the library by going to fine-free library services.
4. Hosted our First Annual Game Con for all ages in the Verde Valley.

Goals for the upcoming Fiscal Year 2020-21

1. Translate fliers, brochures, policies, etc. to Spanish and add a Spanish collection of books for adults.
2. Restructure staff positions to better meet the needs of an active library environment, create opportunities for advancement and plan for succession.
3. Create emergency preparedness kits covering, identifying and enhancing the library’s role in disaster planning.
4. Seek State Grants in Aide construction grant with the aim of getting the sound absorbing system installed in the building.
5. Expand access to community resources that help individuals with housing, behavioral, economic, medical needs, etc.

Personnel

	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
FTE's	8.3	9.4	9.3
Sworn	6	7	7
Non-sworn	5	5	5
Part-time	0	0	0



Statistics

	<u>FY19</u>	<u>FY20</u>
Public PC Access	18,829	12,947
Traffic Count	101,854	81,829
Total Circulation	130,713	120,532
A/V Media Circulation	33,007	24,081
Total New Items	2,932	3,348
Programs	596	592
Program Attendance	6,116	5,841
Volunteer Hours	6,420	3,975

LIBRARY

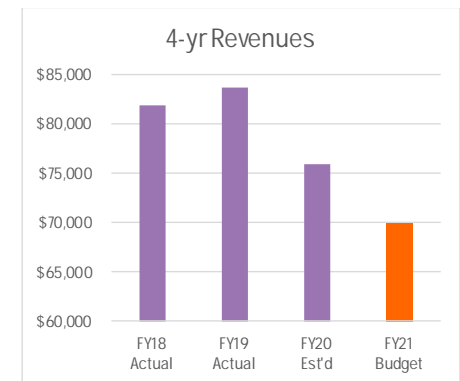
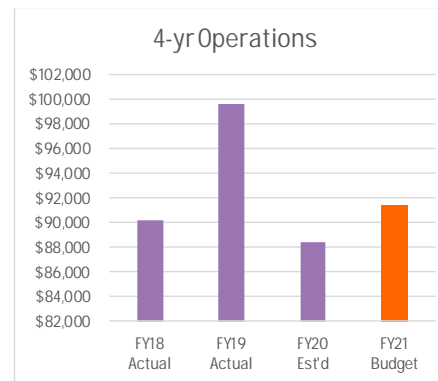
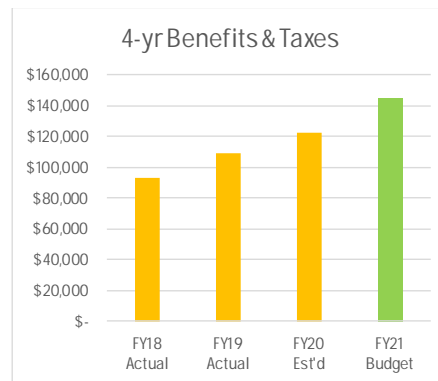
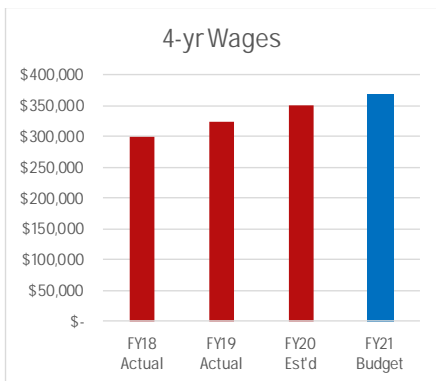
Budget

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ 297,979	\$ 322,955	\$ 349,475	\$ 349,318	\$ 408,005	\$ 366,905	\$ 366,905
Taxes & Benefits	\$ 92,914	\$ 108,893	\$ 122,185	\$ 122,680	\$ 164,035	\$ 144,170	\$ 144,170
Operations	\$ 90,221	\$ 99,651	\$ 93,220	\$ 88,451	\$ 90,800	\$ 91,400	\$ 91,400
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 481,114	\$ 531,499	\$ 564,880	\$ 560,449	\$ 662,840	\$ 602,475	\$ 602,475
Revenues	\$ 81,905	\$ 83,681	\$ 84,500	\$ 75,923	\$ 70,000	\$ 70,000	\$ 70,000
Total Department Cost	399,209	447,818	480,380	484,526	592,840	532,475	532,475

Staffing

	FY18 Act	FY19 Act	FY20 Bud	FY20 Act	FY21 Dept	FY21 Mngr	FY21 Cncl
FTE's	7.5	8.3	8.8	9.4	10.3	9.3	9.3
FT Positions	4	6	6	7	8	7	7
PT Positions	7	5	6	5	5	5	5
Seasonal	0	0	0	0	0	0	0

Graphs





PARKS & REC SUMMARY



Departments

Administration ♦ Events ♦ Heritage Pool ♦ Programs

	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Expenditures							
Wages & Related	\$ 230,007	\$ 270,619	\$ 348,500	\$ 335,832	\$ 368,055	\$ 366,965	\$ 366,965
Operating Expenditures	\$ 114,218	\$ 121,723	\$ 151,665	\$ 118,861	\$ 172,800	\$ 162,850	\$ 162,850
Equipment/Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 344,225	\$ 392,342	\$ 500,165	\$ 454,693	\$ 540,855	\$ 529,815	\$ 529,815
Revenues							
Total Revenues	\$ 49,862	\$ 61,972	\$ 108,635	\$ 54,591	\$ 113,960	\$ 113,960	\$ 113,960
Net Cost to General Fund	\$ 294,363	\$ 330,370	\$ 391,530	\$ 400,102	\$ 426,895	\$ 415,855	\$ 415,855

PARKS & REC ADMIN

395 S. MAIN ST. - (928) 554-0828

Mission

To provide quality recreational, educational, cultural, fitness, social and environmental opportunities that meet the diverse needs of the community.

OBJECTIVES

Accomplishments for the past Fiscal Year 2019-20

1. Completed, with Public Works Engineer, amenity design, bid process and construction start for next phase of Sports Complex
2. Completion of multi-use trail and support amenities around Sports Complex using Arizona State Parks grant and Town match
3. Successfully resumed responsibility for operation of Special Events including restarting Corn Fest, partnering with Verde Valley Wine Consortium for Pecan & Wine Festival, increasing sponsorships and meeting budget projections.
4. Added 1 additional full time staff member to meet needs of events planning and operation as well as adding capacity for other programs.
5. Increased Summer Camp attendance by 65% over the previous season and received RAIN grant to support STEM projects at camp.

Goals for the upcoming Fiscal Year 2020-21

1. Complete, with Public Works Engineer, the construction and opening of fields, sports courts and support facilities at Sports Complex.
2. Manage new Sports Complex for additional public use including tournaments
3. Continue to pursue grant opportunities for the Camp Verde Sports Complex, expanding programming, and special events funding

Personnel

	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
FTE's	1.3	1.2	1.2
FT Positions	5	5	5
PT Positions	0	0	0
Seasonal	0	0	0



Statistics

	<u>FY19</u>	<u>FY20</u>
Public Shower Use	313	263
Meeting Room Usage	663	507
Gym Usage (Non program)	385	496
Kitchen Usage	82	162
Ramadas	150	158

PARKS & REC

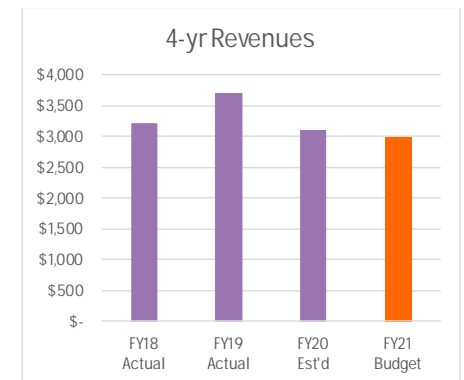
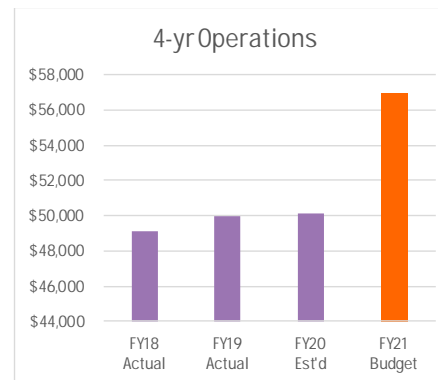
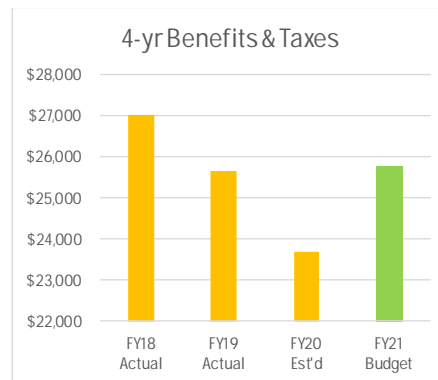
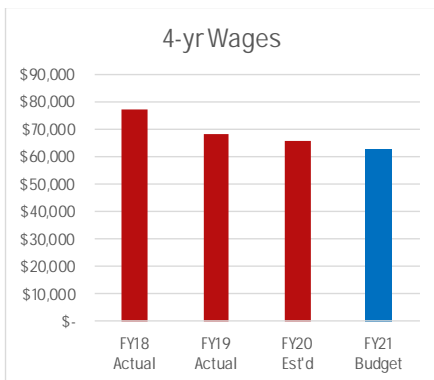
Budget

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ 77,399	\$ 68,058	\$ 62,510	\$ 65,892	\$ 63,045	\$ 63,045	\$ 63,045
Taxes & Benefits	\$ 27,016	\$ 25,659	\$ 24,700	\$ 23,691	\$ 26,000	\$ 25,775	\$ 25,775
Operations	\$ 49,080	\$ 49,937	\$ 54,815	\$ 50,109	\$ 61,415	\$ 56,965	\$ 56,965
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 153,495	\$ 143,654	\$ 142,025	\$ 139,692	\$ 150,460	\$ 145,785	\$ 145,785
Revenues	\$ 3,203	\$ 3,706	\$ 3,000	\$ 3,105	\$ 3,000	\$ 3,000	\$ 3,000
Total Department Cost	150,292	139,948	139,025	136,587	147,460	142,785	142,785

Staffing

	FY18 Act	FY19 Act	FY20 Bud	FY20 Act	FY21 Dept	FY21 Mngr	FY21 Cncl
FTE's	1.3	1.3	1.2	1.2	1.2	1.2	1.2
FT Positions	5	5	5	5	5	5	5
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs



EVENTS

395 S. MAIN ST. - (928) 554-0828

Mission

To provide accessible, positive events for residents and visitors to experience our community and culture while providing opportunity for organizations, businesses and residents to showcase their programs and products for their benefit while being fiscally responsible.

OBJECTIVES

Accomplishments for the past Fiscal Year 2019-20

1. Successfully restarted Corn Fest in a new one-day format with 3500 attendees.
2. Successfully transitioned to planning and operation of Fort Verde Days and Pecan & Wine Festival within projected financial levels.
3. Obtained over 50% more in sponsorships for Special Events than originally budgeted.
4. Continued to operate and improve Trunk or Treat and Christmas Craft Bazaar and Parade of Lights while supporting other smaller special events.
5. Integrated the planning and operations of events and an additional full time staff position into Division operations while maintaining or increasing existing programming.

Goals for the upcoming Fiscal Year 2020-21

1. Institute positive improvements to Special Events based on experience and feedback.
2. Continue to improve community involvement and support for non-profits with Special Events.
3. Continue to gather data on crowd size and finances for events.

Personnel

	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
FTE's	0.0	0.6	0.6
FT Positions	0	3	3
PT Positions	0	2	2
Seasonal	0	0	0



Statistics

Special Events:	<u>FY19</u>	<u>FY20</u>
Corn Fest Attendance	N/A	3,500
Corn Fest Vendors	N/A	48
Ft. Verde Days Att	N/A	6,500
Ft. Verde Days Vendors	N/A	51
Pecan & Wine Attendance	N/A	Can'd
Pecan & Wine Vendors	N/A	Can'd

EVENTS

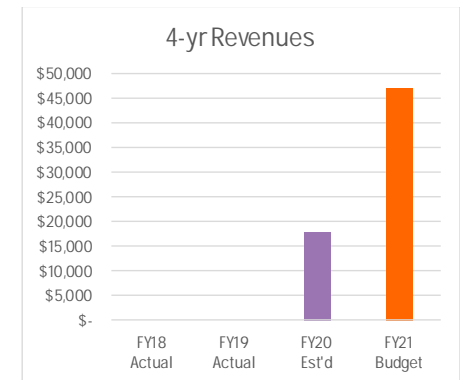
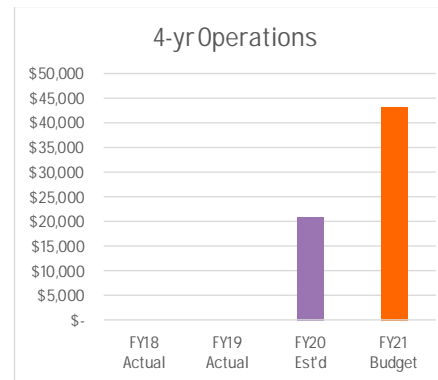
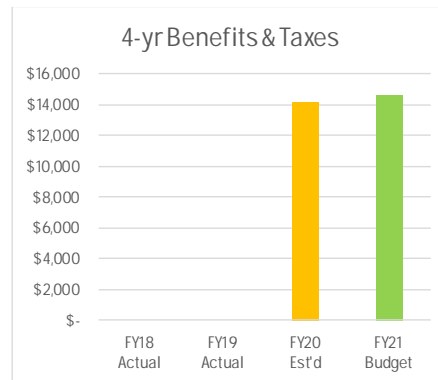
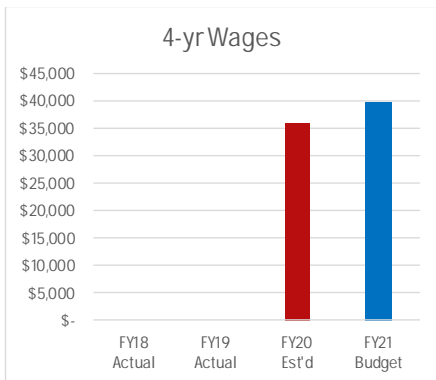
Budget

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ -	\$ -	\$ 39,790	\$ 35,823	\$ 39,890	\$ 39,890	\$ 39,890
Taxes & Benefits	\$ -	\$ -	\$ 13,975	\$ 14,219	\$ 14,790	\$ 14,630	\$ 14,630
Operations	\$ -	\$ -	\$ 37,080	\$ 21,073	\$ 43,100	\$ 43,100	\$ 43,100
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ -	\$ -	\$ 90,845	\$ 71,115	\$ 97,780	\$ 97,620	\$ 97,620
Revenues	\$ -	\$ -	\$ 41,885	\$ 17,959	\$ 47,210	\$ 47,210	\$ 47,210
Total Department Cost	0	0	48,960	53,156	50,570	50,410	50,410

Staffing

	FY18 Act	FY19 Act	FY20 Bud	FY20 Act	FY21 Dept	FY21 Mngr	FY21 Cncl
FTE's	0.0	0.0	0.6	0.6	0.6	0.6	0.6
FT Positions	0	0	3	3	3	3	3
PT Positions	0	0	1	1	1	1	1
Seasonal	0	0	Flexible	Flexible	Flexible	Flexible	Flexible

Graphs



HERITAGE POOL

290 W. APACHE TRAIL - (928) 567-0288

Mission

To provide an aquatic facility that is safe and affordable while providing recreational programs and services that enhance the physical, social and emotional well-being of all residents.

OBJECTIVES

Accomplishments for the past Fiscal Year 2019-20

1. Provided a safe, fun swim season for nearly 8,500 visitors, the vast majority of them children
2. Provided swim lessons to 173 children in 3 two week sessions.
3. Piloted an evening swim lesson session for older kids starting August 5 which had 6 kids ages 8-14 learn to swim
4. Obtained internet connection at pool allowing use of on-line registration and credit cards as well as weather access.
5. Continued to provide Aqua Zumba and Water Aerobics through partners and volunteers
6. Continued to improve pool supervisor position to improve pool operations
7. Hosted and 3 sponsored free themed pool days focusing on water safety with over 230 kids participating.

Goals for the upcoming Fiscal Year 2020-21

1. Improve swim lessons program with addition of Starfish Aquatics program.
2. Improve administrative and operational support to Pool staff as part of increased capacity because of additional full-time staff person.
3. Work to add additional programming such as kayak lessons

Personnel

	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
FTE's	2.6	0.6	0.6
FT Positions	5	5	5
PT Positions	0	0	0
Seasonal	15	15	15



Statistics

	<u>FY19</u>	<u>FY20</u>
Swim Lesson Attend	180	27
Pool Attendance	8,500	3,409

POOL

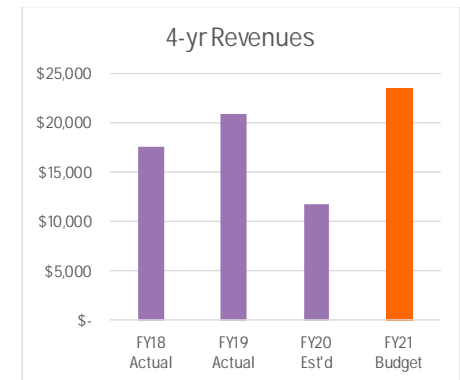
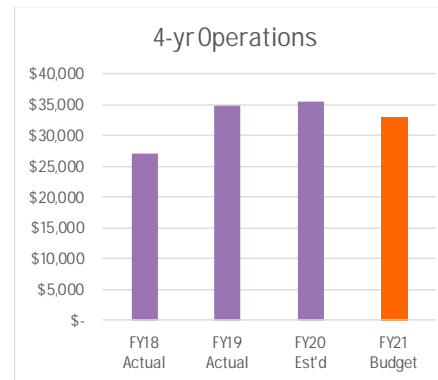
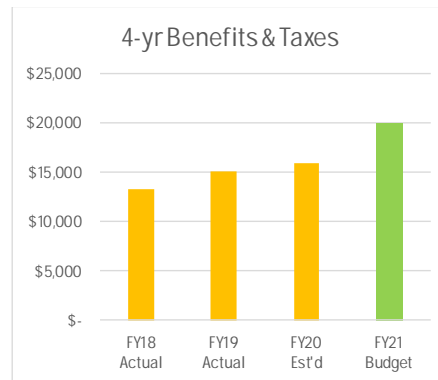
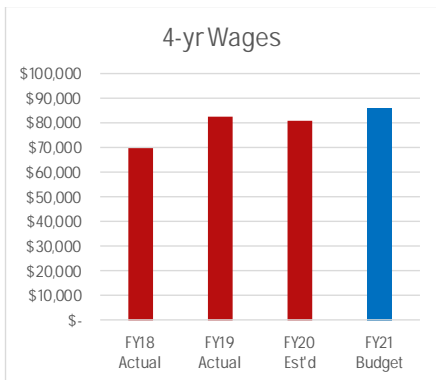
Budget

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ 69,758	\$ 82,475	\$ 76,230	\$ 80,802	\$ 85,905	\$ 85,905	\$ 85,905
Taxes & Benefits	\$ 13,257	\$ 15,028	\$ 17,090	\$ 15,957	\$ 20,265	\$ 19,940	\$ 19,940
Operations	\$ 26,987	\$ 34,694	\$ 30,070	\$ 35,474	\$ 38,585	\$ 33,085	\$ 33,085
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 110,002	\$ 132,197	\$ 123,390	\$ 132,233	\$ 144,755	\$ 138,930	\$ 138,930
Revenues	\$ 17,558	\$ 20,919	\$ 23,500	\$ 11,722	\$ 23,500	\$ 23,500	\$ 23,500
Total Department Cost	92,444	111,278	99,890	120,511	121,255	115,430	115,430

Staffing

	FY18 Act	FY19 Act	FY20 Bud	FY20 Act	FY21 Dept	FY21 Mngr	FY21 Cncl
FTE's	2.6	2.6	2.6	2.6	2.6	2.6	2.6
FT Positions	5	5	6	6	6	6	6
PT Positions	0	0	0	0	0	0	0
Seasonal	14	14	14	14	14	14	14

Graphs



PROGRAMMING

395 S. MAIN ST. - (928) 554-0828

Mission

To provide a variety of affordable opportunities and positive programs for residents of all ages to have fun while developing physically, emotionally and socially.

OBJECTIVES

Accomplishments for the past Fiscal Year 2019-20

1. Increased Summer Day camp attendance by 65% and reduced per camper Town subsidy by 37%.
2. Continued to develop Friday Youth Camp offered to all 1st-8th grade children

Goals for the upcoming Fiscal Year 2020-21

1. Continue to significantly increase Summer Day Camp participation and improve cost recovery
2. Develop and implement new Partner Agreements with youth sports groups and others
3. Continue to grow Pickle Ball including 1 or more fund raiser tournaments
4. Expand program offerings in conjunction with new Sports Complex
5. Obtain the “Better Sports for Quality Program Provider” designation through National Alliance for Youth Sports

Personnel

	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
FTE's	2.2	2.9	2.9
FT Positions	2	5	5
PT Positions	0	2	2
Seasonal	12	15	15



Statistics

	<u>FY19</u>	<u>FY20</u>
Participants		
Grasshopper	140	140
Adult Softball	116	116
Adult Volleyball	0	0
Pickleball	1,862	1,396
Diamondback Trips	70	47
Day Trips	199	121
Summer Camp	393	468

PROGRAMS

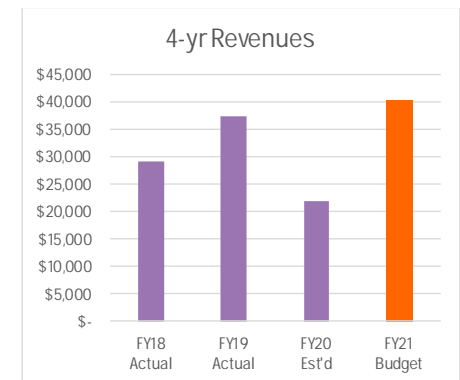
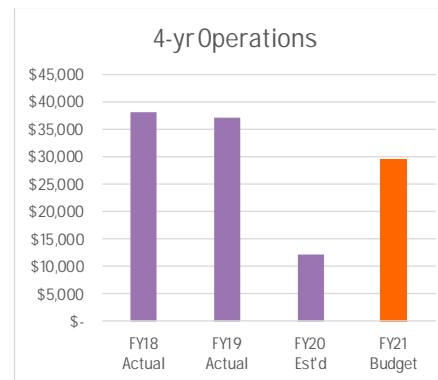
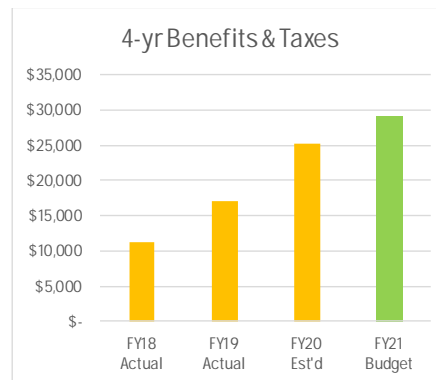
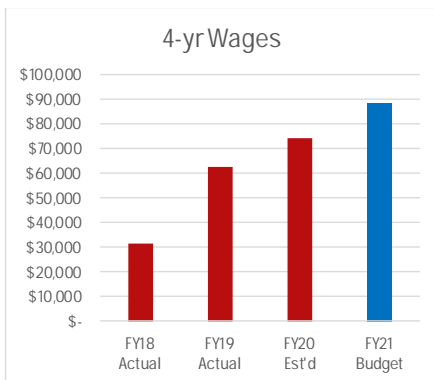
Budget

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ 31,322	\$ 62,382	\$ 86,980	\$ 74,164	\$ 88,795	\$ 88,795	\$ 88,795
Taxes & Benefits	\$ 11,255	\$ 17,017	\$ 27,225	\$ 25,284	\$ 29,365	\$ 28,985	\$ 28,985
Operations	\$ 38,151	\$ 37,092	\$ 29,700	\$ 12,205	\$ 29,700	\$ 29,700	\$ 29,700
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Expenses	\$ 80,728	\$ 116,491	\$ 143,905	\$ 111,653	\$ 147,860	\$ 147,480	\$ 147,480
Revenues	\$ 29,101	\$ 37,347	\$ 40,250	\$ 21,805	\$ 40,250	\$ 40,250	\$ 40,250
Total Department Cost	51,627	79,144	103,655	89,848	107,610	107,230	107,230

Staffing

	FY18 Act	FY19 Act	FY20 Bud	FY20 Act	FY21 Dept	FY21 Mngr	FY21 Cncl
FTE's	1.7	2.2	2.9	2.9	2.9	2.9	2.9
FT Positions	2	2	3	3	3	3	3
PT Positions	0	1	2	2	2	2	2
Seasonal	9	9	10	10	10	10	10

Graphs





Chapter Five

Capital Project Funds

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Capital Project Funds

The Town of Camp Verde's Capital Improvement Projects Fund (CIP Fund) is used for expenditures that are for a structure, improvement, equipment or other major asset having a useful life of at least two years. The Town has a \$5,000 threshold for capitalizing assets.

The CIP Fund is used primarily for all capital purchases/projects of the Town. Non-capitalized expenses are also sometimes managed within the CIP Fund. These are typically large one-time maintenance projects that do not qualify for capitalization under GAAP but are large enough to distort annual comparisons of the General Fund expenses.

The Parks Fund is being utilized to manage the construction of a 114 acre, \$7 million sports complex project.

A critical piece in the Town's ability to budget for these types of expenditures is the Capital Improvements Plan (CIP). It is an important implementation tool of the General Plan. The CIP is a multi-year plan that outlines current capital and infrastructure needs, future anticipated needs, current projects and future costs to the community. It addresses both repair and replacement of existing infrastructure as well as the development of new facilities to accommodate future growth and/or improve services. The CIP covers 5 years, which includes the current budget year and 4 years into the future. The entire CIP is considered a part of the current budget in that where monies are budgeted into the CIP Fund based on the first year of the plan, if any projects within that first year become unable to start or complete, they can be replaced with projects from the following plan years. In this way, if a project becomes derailed, current year budget funds can still be made available for use without requiring council approval, as Council has already approved those projects within the CIP.

CAPITAL FUNDS SUMMARY



Departments

Capital Improvement Projects ♦ Parks

	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL COUNCIL	2020-21 CARRY FORWARD	2020-21 NEW REQUESTS
Expenditures									
Buildings & Improvements	\$ 38,808	\$ 118,205	\$ 44,299	\$ 4,760	\$ 1,284,341	\$ 1,284,341	\$ 1,284,341	\$ -	\$ 1,284,341
Vehicles	\$ 149,863	\$ 521,848	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ 300,000	\$ -	\$ 300,000
Equipment	\$ 296,445	\$ 684,313	\$ 535,000	\$ 14,800	\$ 231,275	\$ 231,275	\$ 231,275	\$ -	\$ 231,275
Land & Improvements	\$ -	\$ 210,483	\$ -	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -
Streets & Structural	\$ 110,617	\$ 713,503	\$ 562,256	\$ 9,242	\$ 591,263	\$ 591,263	\$ 591,263	\$ 562,526	\$ 28,737
Community Parks	\$ 1,565,147	\$ 2,641,700	\$ 4,086,087	\$ 1,069,776	\$ 9,357,635	\$ 9,357,635	\$ 9,357,635	\$ 2,857,635	\$ 6,500,000
Total Expenditures	\$ 2,160,880	\$ 4,890,052	\$ 5,227,642	\$ 1,158,578	\$ 11,764,514	\$ 11,764,514	\$ 11,764,514	\$ 3,420,161	\$ 8,344,353
Funding									
Fund Transfers	\$ 695,838	\$ 1,015,000	\$ 449,450	\$ 3,598	\$ 5,991,066	\$ 5,991,066	\$ 5,991,066	\$ 430,450	\$ 5,560,616
Debt	\$ 7,328,214	\$ 935,655	\$ 870,000	\$ -	\$ 2,755,000	\$ 2,755,000	\$ 2,755,000	\$ -	\$ 2,755,000
General Fund Reserves	\$ 63,348	\$ -	\$ 500,000	\$ 424,555	\$ -	\$ -	\$ -	\$ -	\$ -
Total Funding	\$ 8,087,400	\$ 1,950,655	\$ 1,819,450	\$ 428,153	\$ 8,746,066	\$ 8,746,066	\$ 8,746,066	\$ 430,450	\$ 8,315,616
Net Current Year Shortage / (Overage)	\$ (5,926,520)	\$ 2,939,397	\$ 3,408,192	\$ 730,425	\$ 3,018,448	\$ 3,018,448	\$ 3,018,448	\$ 2,989,711	\$ 28,737
Fund Balance									
Prior Year Ending Balance	\$ 208,807	\$ 6,135,327	\$ 3,195,930	\$ 3,195,930	\$ 3,018,448	\$ 3,018,448	\$ 3,018,448	\$ 2,989,711	\$ 28,737
Current Year Ending Balance	\$ 6,135,327	\$ 3,195,930	\$ (212,262)	\$ 2,465,505	\$ -	\$ -	\$ -	\$ -	\$ -

Capital Improvement Projects

FY21 New Projects

Project	Fund	FY21 Budget
Sports Complex	Parks	\$ 6,500,000
Undesignated Projects	CIP	\$ 1,284,341
Police Vehicles	CIP	\$ 300,000
Misc. Equipment	CIP	\$ 231,275
Homestead Pkwy - Additional	CIP	\$ 28,737
Total CIP Fund - New Projects		\$ 8,344,353

Funding	Fund	Budget
FY21 General Revenues	General Fund	\$ 276,275
Grants	Fed Grants	\$ 4,000,000
Az Cares Grant	Fed Grants	\$ 1,284,341
Sports Complex Loan	Parks	\$ 2,500,000
Equipment Lease	CIP	\$ 255,000
FY20 CIP Balance	CIP	\$ 28,737
Funding for New Projects		\$ 8,344,353

Capital Improvement Projects

FY20 Carry-forward for Current & Pending Projects

Project	Fund	FY21 Budget
Sports Complex	Park	\$ 2,827,620
Homestead Parkway	CIP	\$ 325,263
Streets	CIP	\$ 197,000
Rodeo Arena	CIP	\$ 13,634
Misc on-going projects	CIP	\$ 56,644
Total CIP Fund - Carry-forward Projects		\$ 3,420,161

Funding	Fund	Budget
Parks Fund Balance	Parks	\$ 2,827,620
Grants	Federal Grants	\$ 233,450
Hurf Fund Transfer	HURF	\$ 197,000
CIP Fund Balance	CIP	\$ 162,091
Funding for Carry-forward Projects		\$ 3,420,161

TOTAL CIP FUND EXPENSES - ALL PROJECTS - **\$ 11,764,514**

Net ending fund Balance - **\$ 0**

CIP Fund

ACCOUNT TITLE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Expenditures							
Buildings & Improvements	27,502	77,614	0	0	1,284,341	1,284,341	1,284,341
Town Kitchen Improvements	11,095	40,591	22,299	4,760	0	0	0
PW Roof Bldg 300	0	0	22,000	0	0	0	0
Transit Stop	211	0	0	0	0	0	0
Vehicles	149,863	521,848	0	0	0	0	0
CVMO Vehicles	0	0	0	0	300,000	300,000	300,000
Equipment	296,445	673,860	535,000	0	231,275	231,275	231,275
Network Equipment	0	10,453	0	14,800	0	0	0
Land & Improvements	0	210,483	0	0	0	0	0
Parsons Park Land Purchase	0	0	0	60,000	0	0	0
Streets & Structural	79,671	692,328	197,000	0	197,000	197,000	197,000
Finnie Flat Sidewalk Enhancement	23,028	0	0	0	0	0	0
Homestead Parkway	0	0	325,263	0	354,000	354,000	354,000
Finnie Flat Streetscape	7,918	0	15,369	7,918	15,369	15,369	15,369
Wayfinding Signage	0	3,152	4,934	0	4,934	4,934	4,934
Monument Signage	0	0	0	1,324	0	0	0
Infrastructure Maint	0	8,429	0	0	0	0	0
Stormwater Projects	0	9,594	19,690	0	19,960	19,960	19,960
Community Parks	0	0	0	0	0	0	0
Rezzonico Park	9,016	40,217	17,820	1,604	16,381	16,381	16,381
Rodeo Arena	0	0	78,444	273,471	13,634	13,634	13,634
Park Facilities Maint	44,096	102	0	11,813	0	0	0
Total Capital Expenditures	\$ 648,845	\$ 2,288,671	\$ 1,237,819	\$ 375,690	\$ 2,436,894	\$ 2,436,894	\$ 2,436,894

Revenues

Lease Financing	296,445	935,655	0	0	255,000	255,000	255,000
Total Revenues	\$ 296,445	\$ 935,655	\$ -	\$ -	\$ 255,000	\$ 255,000	\$ 255,000

CIP Fund (Cont'd)

ACCOUNT TITLE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Operating Transfers							
Transfer In from General Fund	(289,025)	(515,000)	(197,000)	0	(276,275)	(276,275)	(276,275)
Transfer In from Fed Grants Fund	(41,465)	0	(252,450)	0	(1,517,791)	(1,517,791)	(1,517,791)
Transfer In from HURF Fund	(223,478)	(500,000)	0	0	(197,000)	(197,000)	(197,000)
General Fund Reserves	(63,348)	0	(500,000)	(424,555)	0	0	
Total Operating Transfers	\$ (617,316)	\$ (1,015,000)	\$ (949,450)	\$ (424,555)	\$ (1,991,066)	\$ (1,991,066)	\$ (1,991,066)
Net Effect on Fund							
	\$ (264,916)	\$ 338,016	\$ 288,369	\$ (48,865)	\$ 190,828	\$ 190,828	\$ 190,828
Prior Year Ending Fund Balance	\$ 208,807	\$ 473,723	\$ 135,707	\$ 135,707	\$ 190,828	\$ 190,828	\$ 190,828
Estimated Ending Fund Balance	\$ 473,723	\$ 135,707	\$ (152,662)	\$ 184,572	\$ -	\$ -	\$ -

Parks Fund

ACCOUNT TITLE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Expenditures							
Project Expenditures							
Camp Verde Sports Complex	1,512,035	2,601,381	3,989,823	782,888	9,327,620	9,327,620	9,327,620
Total Project Expenditures	<u>\$ 1,512,035</u>	<u>\$ 2,601,381</u>	<u>\$ 3,989,823</u>	<u>\$ 782,888</u>	<u>\$ 9,327,620</u>	<u>\$ 9,327,620</u>	<u>\$ 9,327,620</u>
Revenues							
Debt Funding	7,031,769	0	870,000	0	2,500,000	2,500,000	2,500,000
Total Revenues	<u>\$ 7,031,769</u>	<u>\$ -</u>	<u>\$ 870,000</u>	<u>\$ -</u>	<u>\$ 2,500,000</u>	<u>\$ 2,500,000</u>	<u>\$ 2,500,000</u>
Operating Transfers							
Transfer fm General	(136,652)	0	0	0	0	0	0
Transfer in fm Fed Grants	(5,218)	0	0	(3,598)	(4,000,000)	(4,000,000)	(4,000,000)
Total Operating Transfers	<u>\$ (141,870)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,598)</u>	<u>\$ (4,000,000)</u>	<u>\$ (4,000,000)</u>	<u>\$ (4,000,000)</u>
Net Effect on Fund							
	<u>\$ (5,661,604)</u>	<u>\$ 2,601,381</u>	<u>\$ 3,119,823</u>	<u>\$ 779,290</u>	<u>\$ 2,827,620</u>	<u>\$ 2,827,620</u>	<u>\$ 2,827,620</u>
Prior Year Ending Fund Balance	\$ -	\$ 5,661,604	\$ 3,060,223	\$ 3,060,223	\$ 2,827,620	\$ 2,827,620	\$ 2,827,620
Estimated Ending Fund Balance	<u>\$ 5,661,604</u>	<u>\$ 3,060,223</u>	<u>\$ (59,600)</u>	<u>\$ 2,280,933</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Town of Camp Verde

Capital Improvements Plan

The Capital Improvements Plan (CIP) is a critical piece in the Town's overall planning. Development of the community's facilities and services is one of the primary functions of municipal government. Without functional public services including water and wastewater facilities, public safety, streets, drainage systems, managed development, and parks and recreation, Camp Verde cannot reach its potential as a quality place to live. While the Town does not currently provide all of these services to the entire community, it is imperative that a plan is formulated as development occurs.

THE CAPITAL IMPROVEMENTS PLAN

The CIP is a five-year plan that outlines current capital and infrastructure needs, future anticipated needs, current projects and future costs to the community. The CIP addresses both repair and replacement of existing infrastructure as well as the development of new facilities to accommodate future growth and/or improve services. The CIP links directly to the Town's planning and budgeting functions through the Capital Improvement Projects Fund (CIP Fund). It is both a tool in developing the Town's overall budget and a document that serves as an approved guideline to Town staff for prioritizing upcoming projects.

The first or current year of the CIP is utilized as the current year's budget for the CIP Fund. While the first year is used to determine the current year's funding amounts, the entire plan is considered a part of the Town's approved budget in that if current year projects need to be postponed or eliminated, projects from years 2 - 5 can be pulled into the current year for completion based on availability of resources and prioritized need.

THE DEVELOPMENT PROCESS

The CIP is developed throughout the budgeting process; being parts of both the beginning and the end of the Town's yearly budget process. After the Town Council has completed the strategic planning phase of the budget, they begin work on the CIP. Revenue estimates and options are provided by the Finance Director to give general guidance as to the total estimated funding amount available for projects that can be completed in each of the 5-year periods. Staff prepare Project Request sheets taking into account: 1) last year's CIP, 2) priorities determined from the Council's strategic planning process and 3) their own departmental needs. At this point, projects are only minimally estimated for cost and timing. Projects are presented to the Town Council by department and are then prioritized by the Council. After prioritizing the projects, the Town Council will then put together a suggested 5 year plan to highlight their decisions for timing and priority. That preliminary plan then goes back to staff so that more detailed planning and analysis can be done on the top projects. After the relevant Project Request sheets have been updated with detailed information, the Town Manager, with the

support of town staff, will update the 5-year CIP and present it to the Town Council for final approval.

PLAN FUNDING

The Town may consider multiple alternatives for funding the projects within the CIP Fund. Funding is brought into the CIP Fund through Operating Transfers from other funds but also receives debt issuance funding directly. Some options for funding are shown below:

- **Budgeted Revenues:** The Town currently utilizes the .65% portion of its 3.65% general tax rate to fund its Capital Improvement Projects Fund each year. The Town also utilizes operating transfers from other funds occasionally such as the HURF Fund.
- **Municipal Bonds:** The Town can issue Bonds, which must be paid back, with interest, over a period of time. The issuance of general obligation bonds must be approved by a majority of the voters and are backed by full faith of the municipality. Pledged revenue bonds, however, do not require the approval of voters and are backed only by pledged excise tax revenues.
- **Lease–Purchase Agreements:** This method lessens the up-front costs to the municipality. Interest is paid, but the payoff period is typically for a shorter period than bonds, and the Town will have the option to purchase the leased equipment at the end of the agreement.
- **Grants:** Grants must be researched and identified and are obtained through an application process that has no guarantee of funding. Federal, state, county, and private grants are available to finance capital projects. Grants many times require either financial or “in-kind” matches and have various reporting requirements. All grants require ongoing staffing resources.
- **User Fees:** Fees paid by service or facility users that should be sufficient enough to maintain in entirety or at least supplement existing facilities and develop additional capacity.

CIP PLAN FY21

The Town not completed an updated 5-year plan for the last 2 fiscal years. While most of the process is still taking place each year, Town Council and the Town Manager have not approved a formal plan going into the next budget year. This has mostly been to the lack of available or expected funding for future periods. Currently, the Town spends most of the available funds for CIP type projects on the debt service for significant projects like the Sports Park and equipment leases. It is imperative, going into budget planning for the FY22 budget year, that a new 5-year plan is formalized allowing council, staff and citizens the ability to plan effectively for our Town’s future growth.

The last formalized 5-year plan from FY19 has been included to allow the reader an opportunity to see the general direction that the Town has been moving with its larger capital spending.

Town of Camp Verde
FY19 Capital Improvements Plan
Council Planning Sheet

General Fund

Funding

				YR1 - FY19	YR2 - FY20	YR3 - FY21	YR4 - FY22	YR5 - FY23	5 Year Funding Total
Funding Source		.65% Sales Tax		\$ 728,000	\$ 750,000	\$ 772,500	\$ 772,500	\$ 772,500	\$ 3,795,500
		Reserve Funds		\$ 501,000					\$ 501,000
		Current Revenues & Transfers		\$ 605,000	\$ 105,000	\$ 97,500	\$ 90,000	\$ 90,000	\$ 987,500
		Grant Funds / Donations		\$ 330,000	\$ 337,000				\$ 667,000
		Debt Financing		\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000
		Carrying Balance		\$ 7,146,070	\$ 137,677	\$ 93,611	\$ 100,511	\$ 94,111	\$ 7,571,980
Total Anticipated Funding				\$ 9,810,070	\$ 1,329,677	\$ 963,611	\$ 963,011	\$ 956,611	\$ 14,022,980

Expenditures

Functions	Priority	Project	Status	Total Cost	YR1 - FY19	YR2 - FY20	YR3 - FY21	YR4 - FY22	YR5 - FY23	5 Year Project Total
Public Use Facilities		Pool Sand Filter Replacement		\$ 25,000		\$ 25,000				\$ 25,000
										\$ -
Total Public Use Facilities:				\$ 25,000	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000
Public Use Infrastructure	9	Water System Acquisition		\$ 6,000,000						\$ -
	4	Public Road Maintenance Program		\$ 2,300,000	\$ 700,000					\$ 700,000
	7	Road Construction Projects		\$ 2,204,000						\$ -
	12	Verde River Pedestrian Bridge		\$ 1,639,925						\$ -
		Main St. Drainage Improvements		\$ 400,000						\$ -
		Verde Lakes Land Acquisition		\$ 200,000						\$ -
		Glenrose/Quarterhorse Drainage Control		\$ 170,000						\$ -
	10	Gaddis Wash Improvements	Complete	\$ 100,000						\$ -
		McCraken Ln Drainage Improvements		\$ 80,000				\$ 80,000		\$ 80,000
		Bashas County Wash Cleanout		\$ 45,000				\$ 45,000		\$ 45,000
	9a	Newton Ln Drainage Control		\$ 45,000		\$ 45,000				\$ 45,000
	4	Howards Rd Drainage Control		\$ 45,000						\$ -
	7b	Library Landscaping		\$ 32,000		\$ 16,000			\$ 16,000	\$ 32,000
		Cliffs Parkway Drainage Basin Improvements		\$ 25,000						\$ -
		Faulkner Wash Improvements		\$ 27,185	\$ 27,185					\$ 27,185
		Finnie Flat Streetscape	90%	\$ 15,369	\$ 15,369					\$ 15,369
		Old Hwy 279 Connector - Altman	Proposed	\$ 185,000						\$ -
		Old Hwy 279 Connector - Out of Africa	Proposed	\$ 208,000						\$ -
		Cherry Creek Pkwy	Proposed	\$ 150,000						\$ -
	Hollomon & 7th St. Sidewalk Improvements	Proposed	\$ 330,000	\$ 80,000	\$ 250,000				\$ 330,000	
	Main St. / Montezuma Intersection	Proposed	\$ 500,000						\$ -	
	Finnie Flat / Hwy 260 Sidewalk widening	Proposed	\$ 750,000						\$ -	
Total Public Use Infrastructure:				\$ 15,451,479	\$ 822,554	\$ 311,000	\$ -	\$ 125,000	\$ 16,000	\$ 1,274,554

Functions	Priority	Project	Status	Total Cost	YR1 - FY19	YR2 - FY20	YR3 - FY21	YR4 - FY22	YR5 - FY23	5 Year Project Total
Parks	2	Community Park	In Progress	\$ 6,720,198	\$ 6,720,198					\$ 6,720,198
	1	Rezzonico Park Development	In Progress	\$ 142,984	\$ 32,984		\$ 40,000	\$ 35,000	\$ 35,000	\$ 142,984
	Total Parks:			\$ 6,863,182	\$ 6,753,182	\$ -	\$ 40,000	\$ 35,000	\$ 35,000	\$ 6,863,182
Economic Development & Tourism		Homestead Parkway Extension	In Progress	\$ 327,205	\$ 327,205					\$ 327,205
		Wayfinding Signs		\$ 39,086	\$ 39,086					\$ 39,086
		Main St. & Finnie Flat entry Monuments	Proposed	\$ 24,500						\$ -
		I-17 Visitors Center	Proposed	\$ 35,600						\$ -
		Industrial Drive Roundabout Landscaping	Proposed	\$ 68,000						\$ -
		Purchase Circle K Property	Proposed	\$ 215,000	\$ 215,000					\$ 215,000
Total Economic Development:			\$ 709,391	\$ 581,291	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 581,291
Town Facilities	6	Town Campus Remodel		\$ 268,500						\$ -
		Maint Shop Remodel		\$ 93,000		\$ 46,500	\$ 46,500			\$ 93,000
		Town Kitchen Remodel	In Progress	\$ 66,865	\$ 66,865					\$ 66,865
		Gym & Room 204 Upgrades		\$ 43,500	\$ 43,500					\$ 43,500
		Gazebo Renovation		\$ 13,000						\$ -
		Library Front Door & Shading	Proposed	\$ 8,000	\$ 8,000					\$ 8,000
		Town Hall Restrooms	Proposed	\$ 51,000						\$ -
		PW Office Flat Roof Repair	Proposed	\$ 45,000			\$ 45,000			\$ 45,000
		Street Yard Awning cover	Proposed	\$ 30,000	\$ 30,000					\$ 30,000
Total Town Facilities:			\$ 618,865	\$ 148,365	\$ 46,500	\$ 91,500	\$ -	\$ -	\$ -	\$ 286,365
Town Systems & Equipment	3	Streets Heavy Equipment		\$ 1,050,000	\$ 365,000					\$ 365,000
	3	Patrol Vehicles		\$ 294,000						\$ -
	3	Street Sweeper		\$ 115,000	\$ 115,000					\$ 115,000
	3	Streets Equipment		\$ 75,000						\$ -
	2	New Website Development		\$ 69,000			\$ 69,000			\$ 69,000
	9b	Sign Boards		\$ 60,000						\$ -
	3	Maint Vehicles		\$ 58,000						\$ -
	7a	GIS System		\$ 41,500						\$ -
	3	Maint Equipment		\$ 31,900	\$ 20,000					\$ 20,000
		CVMO Records Shelving		\$ 27,000	\$ 27,000					\$ 27,000
	3	Inspections Truck		\$ 25,000						\$ -
	3	Utility Accounting Software		\$ 21,000	\$ 21,000					\$ 21,000
	3	Spillman Records Management		\$ 37,216		\$ 37,216				\$ 37,216
	3	Scanner / Plotter		\$ 12,000						\$ -
Total Town Systems & Equipment:			\$ 1,916,616	\$ 548,000	\$ 37,216	\$ 69,000	\$ -	\$ -	\$ -	\$ 654,216
CIP Related Debt Payments		2015 Equipment LP		\$ 277,500	\$ 111,000	\$ 111,000	\$ 55,500			\$ 277,500
		2017 Equipment LP		\$ 202,011	\$ 102,001	\$ 100,000				\$ 202,001
		2018 Equipment LP		\$ 1,125,000	\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000	\$ 1,125,000
	2	2018 Community Park Bonding		\$ 1,909,075	\$ 381,000	\$ 380,350	\$ 382,100	\$ 382,900	\$ 382,725	\$ 1,909,075
		2021 Equipment LP		\$ 505,000				\$ 101,000	\$ 101,000	\$ 202,000
Total Det Payments:			\$ 4,018,586	\$ 819,001	\$ 816,350	\$ 662,600	\$ 708,900	\$ 708,725	\$ -	\$ 3,715,576
Total Projected Cost - All Projects			\$ 29,603,119	\$ 9,672,393	\$ 1,236,066	\$ 863,100	\$ 868,900	\$ 759,725	\$ -	\$ 13,400,184
Net Total - All Projects			\$ (29,603,119)	\$ 137,677	\$ 93,611	\$ 100,511	\$ 94,111	\$ 196,886	\$ -	\$ 622,796

Wastewater Fund

Funding

				YR1 - FY19	YR2 - FY20	YR3 - FY21	YR4 - FY22	YR5 - FY23	5 Year Funding Total
Funding Source		Grant Funds / Donations		\$ 1,000,000					\$ 1,000,000
		Debt Financing		\$ 2,987,210					\$ 2,987,210
		Reserve Funds			\$ 150,000				\$ 150,000
		Current Revenues & Transfers		\$ 270,000	\$ 474,320	\$ 300,000	\$ 250,000	\$ 100,000	\$ 1,394,320
Total Anticipated Funding				\$ 4,257,210	\$ 624,320	\$ 300,000	\$ 250,000	\$ 100,000	\$ 5,531,530

Expenditures

Functions	Priority	Project	Status	Total Cost	YR1 - FY19	YR2 - FY20	YR3 - FY21	YR4 - FY22	YR5 - FY23	5 Year Project Total
Infrastructure		Sewer out Hwy 260		\$ 2,500,000						\$ -
	8	Horseshoe Bend/Dickison Circle Sewer Line Extention		\$ 700,000						\$ -
		Lagoon Reconstruction		\$ 70,000		\$ 25,000				\$ 25,000
	5b	Treatment Plant Repair		\$ 65,000						\$ -
		Storage Slab & Awning		\$ 28,000						\$ -
		Dickison Lift Station	Proposed	\$ 510,000	\$ 510,000					\$ 510,000
		Pipeline to Willows	Proposed	\$ 461,200	\$ 15,000	\$ 446,200				\$ 461,200
		Lift Station Improvments	Proposed	\$ 137,000	\$ 137,000					\$ 137,000
		Lagoon Closure & Repurpose	Proposed	\$ 355,000	\$ 355,000					\$ 355,000
		Drying Beds	Proposed	\$ 1,047,210	\$ 1,047,210					\$ 1,047,210
		Plant Capacity Increase	Proposed	\$ 600,000	\$ 600,000					\$ 600,000
		Fire Main to WWTP	Proposed	\$ 105,000	\$ 105,000					\$ 105,000
		Solor Installation Project	Proposed	\$ 500,000	\$ 500,000					\$ 500,000
		UV Disinfection	Proposed	\$ 320,000	\$ 320,000					\$ 320,000
		Truck Pump Station	Proposed	\$ 50,000	\$ 50,000					\$ 50,000
		Chlorine Canopy	Proposed	\$ 43,000	\$ 43,000					\$ 43,000
		Additional engineering costs for WIFA projects	Proposed	\$ 330,000	\$ 330,000					\$ 330,000
		Manhole Rehabilitation	Proposed	\$ 120,000	\$ 40,000	\$ 40,000	\$ 40,000			\$ 120,000
	GIS of Sewer System	Proposed	\$ 10,000	\$ 10,000					\$ 10,000	
	Gannon Replacement	Proposed	\$ 100,000				\$ 100,000		\$ 100,000	
	U/V Filter Building	Proposed	\$ 80,000	\$ 80,000					\$ 80,000	
Total Public Use Infrastructure:				\$ 8,131,410	\$ 4,142,210	\$ 511,200	\$ 40,000	\$ 100,000	\$ -	\$ 4,793,410
CIP Related Debt Payments		2016 Lease Purchase			\$ 113,120	\$ 113,120	\$ 113,120	\$ 56,560		\$ 395,920
										\$ -
Total Det Payments:				\$ -	\$ 113,120	\$ 113,120	\$ 113,120	\$ 56,560	\$ -	\$ 395,920
Total Projected Cost - All Projects				\$ 8,131,410	\$ 4,255,330	\$ 624,320	\$ 153,120	\$ 156,560	\$ -	\$ 5,189,330
Net Total - All Projects				\$ (8,131,410)	\$ 1,880	\$ -	\$ 146,880	\$ 93,440	\$ 100,000	\$ 342,200



Chapter Six

Special Revenue Funds

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Special Revenue Funds

The Town of Camp Verde's Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes or resources dedicated for specific purposes. The Town's Special Revenue funds are as follows:

1. **Magistrate:** Accounts for Local JCEF, Fill the Gap and court Enhancement revenues.
2. **Non-Federal Grants:** Accounts for all non-federal grants received by the Town.
3. **Federal Grants:** Accounts for all federal grants received by the Town.
4. **Community Development Block Grants (CDBG):** Accounts for the CDBG specific grants received by the Town.
5. **9-1-1:** Accounts for 9-1-1 distributions.
6. **Housing:** Accounts for both Home Grant and Revolving Loan Funds
7. **Restricted Use:** Accounts for gifts and special funds with expenditure restrictions.
8. **Highway Users Revenue (HURF):** Accounts for all Highway Users Revenue received from the state.

During the 2018 fiscal year, the Town Council voted to close the Library & Impact Fees Funds as all monies from each fund have been fully expended.

SPECIAL REVENUE FUNDS SUMMARY



Departments

HURF ♦ Magistrate ♦ Federal Grants ♦ Non-Federal Grants
 Housing ♦ Restricted Use ♦ CDBG ♦ 911

	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Expenditures							
Wages & Related	\$ 293,572	\$ 364,270	\$ 422,130	\$ 385,236	\$ 481,250	\$ 437,415	\$ 437,415
Operating Expenditures	\$ 421,959	\$ 532,522	\$ 833,195	\$ 486,769	\$ 1,072,246	\$ 1,055,746	\$ 1,055,746
Equipment/Capital Expenditures	\$ 71,522	\$ 279,865	\$ 1,403,722	\$ 94,363	\$ 1,271,450	\$ 1,266,450	\$ 1,266,450
Operating Transfers	\$ 437,537	\$ 680,712	\$ 518,300	\$ 290,622	\$ 6,002,206	\$ 6,002,206	\$ 6,002,206
Total Expenditures	\$ 1,224,590	\$ 1,857,369	\$ 3,177,347	\$ 1,256,990	\$ 8,827,152	\$ 8,761,817	\$ 8,761,817
Revenues							
Total Revenues	\$ 1,157,308	\$ 1,468,890	\$ 2,969,292	\$ 1,546,310	\$ 8,239,246	\$ 8,188,356	\$ 8,188,356
Net Dec/(Inc) in Fund Balances	\$ 67,282	\$ 388,479	\$ 208,055	\$ (289,320)	\$ 587,906	\$ 573,461	\$ 573,461

HURF/STREETS

395 S. MAIN ST. - (928) 554-0820

Mission

To provide the highest quality public roads through the prudent use of resources, technology, innovations, teamwork and coordination with Town employees and public agencies. We recognize the importance of preserving the Town's major investments in streets infrastructure.

OBJECTIVES

Accomplishments for the past Fiscal Year 2019-20

1. Work on drainage issues on McCracken area, Beaver, Peach, Pioneer, SGT Woodall.
2. Clean by Windy Point on Salt mine Rd
3. Build new gates for Verde Lakes Dr at Clear Creek
4. Clean box culverts in Faulkner wash
5. Re-built numerous road shoulders with asphalt millings.
6. Build parking area at Ryal Canyon trail

Goals for the upcoming Fiscal Year 2020-21

1. Continue to complete road and road side repairs with millings and/or concrete as needed, crack seal, procure a contractor and manage the chip seal project
2. Continue to keep a smooth millings surface on Old HWY 279.
3. Hire Street Laborer position
4. Continue road maintenance repairs as necessary to keep Town Roads serviceable to the Community.
5. Work with Stormwater Division and Yavapai County Flood Control to repair Verde Lakes Drive
6. Maintain equipment and facilities' to keep them operating and functioning in good condition.

Personnel

	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
FTE's	5.0	5.2	5.2
FT Positions	8	8	8
PT Positions	0	0	0
Seasonal	1	1	1



Statistics

	<u>FY19</u>	<u>FY20</u>
Work Orders Completed	152	23
Right of Way Permits	95	5
Culvert Permits	20	4
Maintained Road Mileage	113	113

HURF / STREETS

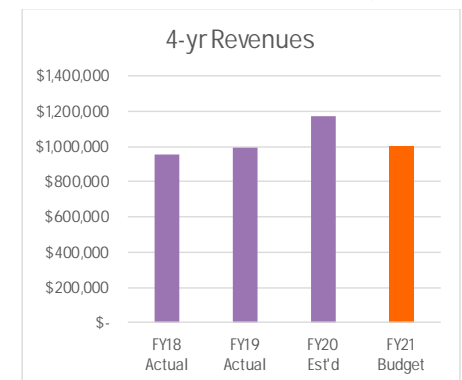
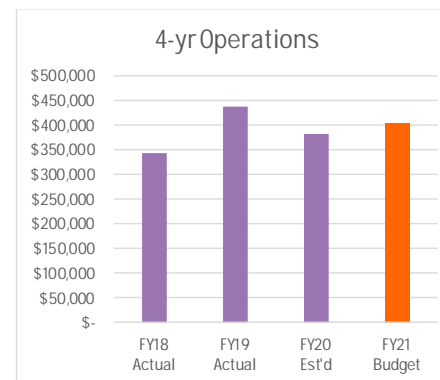
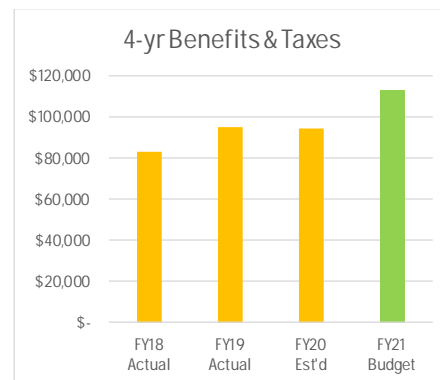
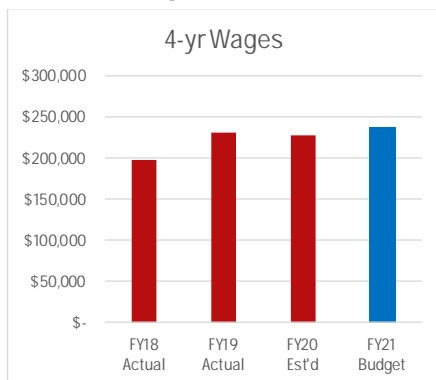
Budget

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ 198,267	\$ 230,701	\$ 237,670	\$ 226,918	\$ 265,745	\$ 238,290	\$ 238,290
Taxes & Benefits	\$ 83,365	\$ 94,952	\$ 107,460	\$ 94,671	\$ 129,505	\$ 113,125	\$ 113,125
Operations	\$ 342,763	\$ 436,389	\$ 354,400	\$ 381,560	\$ 421,460	\$ 404,960	\$ 404,960
Capital	\$ 6,390	\$ 59,892	\$ 12,500	\$ 1,299	\$ 25,000	\$ 20,000	\$ 20,000
Net Expenses	\$ 630,785	\$ 821,934	\$ 712,030	\$ 704,448	\$ 841,710	\$ 776,375	\$ 776,375
Revenues	\$ 956,951	\$ 994,330	\$ 982,200	\$ 1,173,118	\$ 1,021,535	\$ 1,001,445	\$ 1,001,445
Operating Transfers	\$ (404,017)	\$ (678,619)	\$ (225,850)	\$ (247,024)	\$ (442,415)	\$ (442,415)	\$ (442,415)
Total Department Cost	77,851	506,223	(44,320)	(221,646)	262,590	217,345	217,345

Staffing

	FY18 Act	FY19 Act	FY20 Bud	FY20 Act	FY21 Dept	FY21 Mngr	FY21 Cncl
FTE's	4.9	5.0	5.2	5.2	5.8	5.2	5.2
FT Positions	8	8	8	8	9	8	8
PT Positions	0	0	0	0	0	0	0
Seasonal	1	1	1	1	1	1	1

Graphs



Non-Federal Grants Fund

ACCOUNT TITLE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
RICO Grant							
Grant Revenues	670	0	25,000	0	25,000	25,000	25,000
Expenditures	670	712	25,000	0	25,000	25,000	25,000
Current Year Net Use	\$ -	\$ 712	\$ -	\$ -	\$ -	\$ -	\$ -
Program Balance							
Beginning Program Balance	840	840	0	128	128	128	128
Ending Program Balance	\$ 840	\$ 128	\$ -	\$ 128	\$ 128	\$ 128	\$ 128
GIITEM Grant							
Grant Revenues	0	24,773	60,000	52,069	64,000	64,000	64,000
Expenditures	0	24,773	60,000	54,628	64,000	64,000	64,000
Current Year Net Use	\$ -	\$ -	\$ -	\$ 2,559	\$ -	\$ -	\$ -
AATA Grant							
Grant Revenues	0	0	0	1,233	0	0	0
Expenditures	0	0	0	1,233	0	0	0
Current Year Net Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Yavapai County Flood Control Grant							
Grant Revenues	0	70,215	75,000	0	180,000	180,000	180,000
Flood Control Projects	0	70,215	75,000	1,265	180,000	180,000	180,000
Current Year Net Use	\$ -	\$ -	\$ -	\$ 1,265	\$ -	\$ -	\$ -

Non-Federal Grants Fund (Cont'd)

ACCOUNT TITLE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Animal Control Grant							
Grant Revenues	0	0	0	6,000	0	0	0
Spay Neuter costs	0	0	0	2,813	0	0	0
Current Year Net Use	\$ -	\$ -	\$ -	\$ (3,187)	\$ -	\$ -	\$ -
100 Club Grant							
Grant Revenues	0	0	0	0	0	0	0
K9 Expenses	0	0	2,880	0	0	0	0
Current Year Net Use	\$ -	\$ -	\$ 2,880	\$ -	\$ -	\$ -	\$ -
Walton Family Grant							
Grant Revenues	10,000	0	0	0	0	0	0
Expenditures	10,000	0	1,705	231	0	0	0
Current Year Net Use	\$ -	\$ -	\$ 1,705	\$ 231	\$ -	\$ -	\$ -
Program Balance							
Beginning Program Balance	1,704	1,704	1,705	1,704	0	0	0
Ending Program Balance	\$ 1,704	\$ 1,704	\$ -	\$ 1,473	\$ -	\$ -	\$ -
Az Community Foundation Grant							
Grant Revenues	0	2,800	0	0	0	0	0
Expenditures	0	2,800	0	0	0	0	0
Current Year Net Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Non-Federal Grants Fund (Cont'd)

ACCOUNT TITLE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Az Supreme Courts Grant							
Grant Revenues	0	4,827	0	4,134	0	0	0
Expenditures	0	4,827	0	4,134	0	0	0
Current Year Net Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Az State Parks Grant							
Grant Revenues	0	100,708	0	8,292	0	0	0
Expenditures	0	100,708	8,292	47,766	0	0	0
Current Year Net Use	\$ -	\$ -	\$ 8,292	\$ 39,474	\$ -	\$ -	\$ -
Verde Valley Steam Grant							
Grant Revenues	0	0	0	2,704	0	0	0
Expenditures	0	1,402	0	1,583	0	0	0
Current Year Net Use	\$ -	\$ 1,402	\$ -	\$ (1,121)	\$ -	\$ -	\$ -
Potential Grants							
Grant Revenues	0	0	984,000	0	750,000	750,000	750,000
Expenditures	0	0	971,480	0	750,000	750,000	750,000
Current Year Net Use	\$ -	\$ -	\$ (12,520)	\$ -	\$ -	\$ -	\$ -
Net Effect on Fund	\$ -	\$ 2,114	\$ 357	\$ 39,221	\$ -	\$ -	\$ -

Federal Grants Fund

ACCOUNT TITLE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUESTED	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Az Cares Act Money							
Grant Revenue	0	0	0	0	1,284,341	1,284,341	1,284,341
Operating Transfers Out to CIP	0	0	0	0	1,284,341	1,284,341	1,284,341
Current Year Net Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Az State Forestry UCF Grant							
Grant Revenue	3,472	24,363	0	1,072	0	0	0
Expenditures	3,472	25,581	0	4,995	0	0	0
Current Year Net Use	\$ -	\$ 1,218	\$ -	\$ 3,923	\$ -	\$ -	\$ -
Az State Parks Grant							
Grant Revenue	5,218	55,057	0	3,598	4,000,000	4,000,000	4,000,000
Operating Transfers Out	5,218	2,093	0	3,598	4,000,000	4,000,000	4,000,000
Current Year Net Use	\$ -	\$ (52,964)	\$ -	\$ -	\$ -	\$ -	\$ -
NACOG Grants							
Grant Revenue	1,996	0	5,000	0	10,000	10,000	10,000
Expenditures	1,996	0	5,000	0	10,000	10,000	10,000
Operating Transfers Out to General	0	0	0	0	0	0	0
Current Year Net Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACF Grants							
Grant Revenue	0	0	11,000	0	0	0	0
Expenditures	0	0	11,000	0	0	0	0
Current Year Net Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Federal Grants Fund (Cont'd)

ACCOUNT TITLE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 DEPT REQUEST	2020-21 COUNCIL APPROVED
USDA RDBG Grant							
Grant Revenue	0	10,000	0	0	0	0	0
Expenditures	0	12,000	0	0	0	0	0
Current Year Net Use	\$ -	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -
Az Game & Fish Grant							
Grant Revenue	22,050	0	2,450	0	2,450	2,450	2,450
Operating Transfer Out to CIP	22,050	0	2,450	0	2,450	2,450	2,450
Current Year Net Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
AZ Commerce Authority Grant							
Grant Revenue	0	0	250,000	0	231,000	231,000	231,000
Operating Transfer Out to CIP	0	0	250,000	0	231,000	231,000	231,000
Current Year Net Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ADOT Grants							
Hwy Planning & Const. Grant Revs	19,415	0	0	0	0	0	0
Hwy Planning & Const. Grant Exps	0	0	0	0	0	0	0
Operating Transfer Out to CIP	19,415	0	0	0	0	0	0
Current Year Net Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gov's Office of Highway Safety Grant							
Grant Revenues	38,973	10,910	20,000	22,763	20,000	20,000	20,000
Equipment	27,033	0	8,000	7,483	8,000	8,000	8,000
Overtime	11,940	13,844	12,000	9,019	12,000	12,000	12,000
Current Year Net Use	\$ -	\$ 2,934	\$ -	\$ (6,261)	\$ -	\$ -	\$ -

Federal Grants Fund (Cont'd)

ACCOUNT TITLE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 DEPT REQUEST	2020-21 COUNCIL APPROVED
Homeland Security Grant							
Grant Revenues	16,437	0	20,000	0	0	0	0
Expenditures	16,437	0	20,000	0	0	0	0
Current Year Net Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Library SGIA Grant							
Grant Revenues	0	0	0	0	30,000	30,000	30,000
Grant Expenses					30,000	30,000	30,000
Current Year Net Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Library Services & Technology Grant							
Grant Revenues	21,332	13,347	0	20,665	12,000	12,000	12,000
Expenditures	10,221	9,562	2,849	15,776	12,000	12,000	12,000
Current Year Net Use	\$ (11,111)	\$ (3,785)	\$ 2,849	\$ (4,889)	\$ -	\$ -	\$ -
Library State Grant							
Grant Revenues	0	0	0	300	0	0	0
Operating Transfer Out to Library	0	0	0	0	0	0	0
Current Year Net Use	\$ -	\$ -	\$ -	\$ (300)	\$ -	\$ -	\$ -
DOJ Grant							
Grant Revenues	0	0	0	2,452	42,000	42,000	42,000
Op Transfer Out to Gen. Fund	0	0	0	0	42,000	42,000	42,000
Current Year Net Use	\$ -	\$ -	\$ -	\$ (2,452)	\$ -	\$ -	\$ -
Net Effect on Fund	\$ (11,111)	\$ (50,597)	\$ 2,849	\$ (9,979)	\$ -	\$ -	\$ -

CDBG Grants Fund

ACCOUNT TITLE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Expenditures							
Project Expenditures							
Street Project	0	49,050	308,450	36,550	308,450	308,450	308,450
Total Project Expenditures	\$ -	\$ 49,050	\$ 308,450	\$ 36,550	\$ 308,450	\$ 308,450	\$ 308,450
Revenues							
Street Project	0	5,000	345,000	5,750	339,250	308,450	308,450
Total Revenues	\$ -	\$ 5,000	\$ 345,000	\$ 5,750	\$ 339,250	\$ 308,450	\$ 308,450
Net Effect on Fund	\$ -	\$ 44,050	\$ (36,550)	\$ 30,800	\$ (30,800)	\$ -	\$ -

Magistrate Fund

ACCOUNT TITLE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Local JCEF							
Operating Expenditures							
Expenditures	1,561	0	23,000	1,462	24,700	24,700	24,700
Total Operating Expenditures	\$ 1,561	\$ -	\$ 23,000	\$ 1,462	\$ 24,700	\$ 24,700	\$ 24,700
Revenues							
Local JCEF	2,197	2,614	3,000	2,471	3,000	3,000	3,000
Current Year Net Use	\$ (636)	\$ (2,614)	\$ 20,000	\$ (1,009)	\$ 21,700	\$ 21,700	\$ 21,700
Program Balance							
Beginning Program Balance	17,983	18,619	21,233	21,233	22,242	22,242	22,242
Ending Program Balance	\$18,619	\$21,233	\$1,233	\$22,242	\$542	\$542	\$542
Fill the GAP							
Operating Expenditures							
Fill the GAP	0	0	20,000	0	22,000	22,000	22,000
Total Operating Expenditures	\$ -	\$ -	\$ 20,000	\$ -	\$ 22,000	\$ 22,000	\$ 22,000
Revenues							
Fill the GAP	2,223	1,672	3,000	2,511	3,000	3,000	3,000
Current Year Net Use	\$ (2,223)	\$ (1,672)	\$ 17,000	\$ (2,511)	\$ 19,000	\$ 19,000	\$ 19,000
Program Balance							
Beginning Program Balance	13,163	15,386	17,058	17,058	19,569	19,569	19,569
Ending Program Balance	\$15,386	\$17,058	\$58	\$19,569	\$569	\$569	\$569

Magistrate Fund (Cont'd)

ACCOUNT TITLE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Court Enhancement							
Operating Expenditures							
Legal	0	0	1,500	0	1,500	1,500	1,500
Court Enhancement	3,929	599	61,000	313	80,500	80,500	80,500
Total Operating Expenditures	\$ 3,929	\$ 599	\$ 62,500	\$ 313	\$ 82,000	\$ 82,000	\$ 82,000
Revenues							
Court Enhancement	19,157	26,884	25,000	19,604	25,000	25,000	25,000
Total Department Revenues	\$ 19,157	\$ 26,884	\$ 25,000	\$ 19,604	\$ 25,000	\$ 25,000	\$ 25,000
Current Year Net Use	\$ (15,228)	\$ (26,285)	\$ 37,500	\$ (19,291)	\$ 57,000	\$ 57,000	\$ 57,000
Program Balance							
Beginning Program Balance	3,688	18,916	45,201	45,201	64,492	64,492	64,492
Ending Program Balance	\$18,916	\$45,201	\$7,701	\$64,492	\$7,492	\$7,492	\$7,492
Net Effect on Fund	\$ (18,087)	\$ (30,571)	\$ 74,500	\$ (22,811)	\$ 97,700	\$ 97,700	\$ 97,700

Restricted Use Fund

ACCOUNT TITLE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
CVMO Safety Equipment Program							
Fee Revenue	2,549	3,020	2,500	5,777	3,500	3,500	3,500
Expenses	3,750	0	11,500	0	15,790	15,790	15,790
Current Year Net Use	\$ 1,201	\$ (3,020)	\$ 9,000	\$ (5,777)	\$ 12,290	\$ 12,290	\$ 12,290
Program Balance							
Beginning Program Balance	7,610	6,409	9,429	9,429	12,294	12,294	12,294
Ending Program Balance	\$ 6,409	\$ 9,429	\$ 429	\$ 15,206	\$ 4	\$ 4	\$ 4
Code Enforcement Safety Equipment Program							
Fee Revenue	0	572	50	25	500	500	500
Expenses	0	0	75	0	1,090	1,090	1,090
Current Year Net Use	\$ -	\$ (572)	\$ 25	\$ (25)	\$ 590	\$ 590	\$ 590
Program Balance							
Beginning Program Balance	0	0	572	572	592	592	592
Ending Program Balance	\$ -	\$ 572	\$ 547	\$ 597	\$ 2	\$ 2	\$ 2
Legal Defense							
Interest & Rebates	396	59,246	106,242	110,071	40,000	40,000	40,000
Expenses	0	7,843	183,000	0	226,100	226,100	226,100
Current Year Net Use	\$ (396)	\$ (51,403)	\$ 76,758	\$ (110,071)	\$ 186,100	\$ 186,100	\$ 186,100
Program Balance							
Beginning Program Balance	25,347	25,743	77,146	77,146	186,292	186,292	186,292
Ending Program Balance	\$25,743	\$77,146	\$388	\$187,217	\$192	\$192	\$192

Restricted Use Fund (Cont'd)

ACCOUNT TITLE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUESTED	2020-21 DEPT REQUESTED	2020-21 COUNCIL APPROVED
Volunteers in Police Services							
Donations	0	0	0	5,000	0	0	0
Expenses	0	0	427	0	5,425	5,425	5,425
Current Year Net Use	\$ -	\$ -	\$ 427	\$ (5,000)	\$ 5,425	\$ 5,425	\$ 5,425
Program Balance							
Beginning Program Balance	427	427	427	427	5,427	5,427	5,427
Ending Program Balance	\$427	\$427	\$0	\$5,427	\$2	\$2	\$2
General CVMO							
Donations	313	1,896	1,000	16,550	5,000	5,000	5,000
Expenses	312	1,525	1,570	15,476	6,400	6,400	6,400
Current Year Net Use	\$ (1)	\$ (371)	\$ 570	\$ (1,074)	\$ 1,400	\$ 1,400	\$ 1,400
Program Balance							
Beginning Program Balance	154	155	526	526	1,406	1,406	1,406
Ending Program Balance	\$ 155	\$ 526	\$ (44)	\$ 1,600	\$ 6	\$ 6	\$ 6
K-9							
Donations	2,753	9,855	4,000	14,047	7,000	7,000	7,000
Expenses	2,771	9,544	9,700	1,047	15,300	15,300	15,300
Current Year Net Use	\$ 18	\$ (311)	\$ 5,700	\$ (13,000)	\$ 8,300	\$ 8,300	\$ 8,300
Program Balance							
Beginning Program Balance	18	0	311	311	8,311	8,311	8,311
Ending Program Balance	\$ -	\$ 311	\$ (5,389)	\$ 13,311	\$ 11	\$ 11	\$ 11

Restricted Use Fund (Cont'd)

ACCOUNT TITLE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUESTED	2020-21 DEPT REQUESTED	2020-21 COUNCIL APPROVED
Animal Shelter							
Donations	70	0	100	0	100	100	100
Expenses	0	140	240	0	100	100	100
Current Year Net Use	\$ (70)	\$ 140	\$ 140	\$ -	\$ -	\$ -	\$ -
Program Balance							
Beginning Program Balance	70	140	0	0	0	0	0
Ending Program Balance	\$ 140	\$ -	\$ (140)	\$ -	\$ -	\$ -	\$ -
General Library							
Donations	7,447	11,909	8,000	48,311	70,000	70,000	70,000
Expenditures	6,129	13,733	17,500	35,225	76,600	76,600	76,600
Current Year Net Use	\$ (1,318)	\$ 1,824	\$ 9,500	\$ (13,086)	\$ 6,600	\$ 6,600	\$ 6,600
Program Balance							
Beginning Program Balance	9,297	10,615	8,791	8,791	6,698	6,698	6,698
Ending Program Balance	\$ 10,615	\$ 8,791	\$ (709)	\$ 21,877	\$ 98	\$ 98	\$ 98
Library Media							
Donations	0	0	0	0	0	0	0
Expenditures	5,902	377	6,038	0	0	0	0
Current Year Net Use	\$ 5,902	\$ 377	\$ 6,038	\$ -	\$ -	\$ -	\$ -
Program Balance							
Beginning Program Balance	6,279	377	0	0	0	0	0
Ending Program Balance	\$377	\$0	(\$6,038)	\$0	\$0	\$0	\$0

Restricted Use Fund (Cont'd)

ACCOUNT TITLE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUESTED	2020-21 DEPT REQUESTED	2020-21 COUNCIL APPROVED
Economic Development							
Donations	6,695	19,860	15,000	9,436	15,000	15,000	15,000
Expenditures	2,159	11,133	26,950	12,370	28,240	28,240	28,240
Current Year Net Use	<u>\$ (4,536)</u>	<u>\$ (8,727)</u>	<u>\$ 11,950</u>	<u>\$ 2,934</u>	<u>\$ 13,240</u>	<u>\$ 13,240</u>	<u>\$ 13,240</u>
Program Balance							
Beginning Program Balance	606	5,142	13,869	13,869	13,247	13,247	13,247
Ending Program Balance	<u>\$ 5,142</u>	<u>\$ 13,869</u>	<u>\$ 1,919</u>	<u>\$ 10,935</u>	<u>\$ 7</u>	<u>\$ 7</u>	<u>\$ 7</u>
REI Donation							
Donations	0	0	0	0	0	0	0
Expenditures	25,000	0	0	0	0	0	0
Current Year Net Use	<u>\$ 25,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Program Balance							
Beginning Program Balance	25,000	0	0	0	0	0	0
Ending Program Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Parks & Rec							
Donations	5,982	1,000	5,000	4,129	5,000	5,000	5,000
Expenditures	2,900	6,355	11,500	6,355	8,680	8,680	8,680
Current Year Net Use	<u>\$ (3,082)</u>	<u>\$ 5,355</u>	<u>\$ 6,500</u>	<u>\$ 2,226</u>	<u>\$ 3,680</u>	<u>\$ 3,680</u>	<u>\$ 3,680</u>
Program Balance							
Beginning Program Balance	8,802	11,884	6,529	6,529	3,683	3,683	3,683
Ending Program Balance	<u>\$11,884</u>	<u>\$6,529</u>	<u>\$29</u>	<u>\$4,303</u>	<u>\$3</u>	<u>\$3</u>	<u>\$3</u>
Net Effect on Fund	<u>\$ 22,718</u>	<u>\$ (56,708)</u>	<u>\$ 126,608</u>	<u>\$ (142,873)</u>	<u>\$ 237,625</u>	<u>\$ 237,625</u>	<u>\$ 237,625</u>

Housing Fund

ACCOUNT TITLE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Expenditures							
Project Expenditures	0	0	60,000	2,196	70,000	70,000	70,000
Op Transfer Out to GF	0	0	20,000	20,000	0	0	0
Net Project Expenditures	\$ -	\$ -	\$ 80,000	\$ 22,196	\$ 70,000	\$ 70,000	\$ 70,000
Revenues							
Loan Principle Payments	12,428	23,711	16,000	3,885	50,550	50,550	50,550
Interest	580	321	750	343	20	20	20
Total Departmental Revenues	\$ 13,008	\$ 24,032	\$ 16,750	\$ 4,228	\$ 50,570	\$ 50,570	\$ 50,570
Net Effect on Fund	<u>\$ (13,008)</u>	<u>\$ (24,032)</u>	<u>\$ 63,250</u>	<u>\$ 17,968</u>	<u>\$ 19,430</u>	<u>\$ 19,430</u>	<u>\$ 19,430</u>
Program Balance							
Beginning Program Balance	\$ 54,293	\$ 67,301	91,333	\$ 91,333	\$ 73,365	\$ 73,365	\$ 73,365
Ending Program Balance	<u>\$ 67,301</u>	<u>\$ 91,333</u>	<u>\$ 28,083</u>	<u>\$ 73,365</u>	<u>\$ 53,935</u>	<u>\$ 53,935</u>	<u>\$ 53,935</u>

911 Fund

ACCOUNT TITLE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Expenditures							
Project Expenditures							
911 Expenditures	420	0	1,361	0	1,361	1,361	1,361
Total Project Expenditures	<u>\$ 420</u>	<u>\$ -</u>	<u>\$ 1,361</u>	<u>\$ -</u>	<u>\$ 1,361</u>	<u>\$ 1,361</u>	<u>\$ 1,361</u>
Net Effect on 911 Fund	<u>\$ 420</u>	<u>\$ -</u>	<u>\$ 1,361</u>	<u>\$ -</u>	<u>\$ 1,361</u>	<u>\$ 1,361</u>	<u>\$ 1,361</u>
Prior Year Ending Fund Balance	\$ 1,781	\$ 1,361	\$ 1,361	\$ 1,361	\$ 1,361	\$ 1,361	\$ 1,361
Estimated Ending Fund Balance	<u>\$ 1,361</u>	<u>\$ 1,361</u>	<u>\$ -</u>	<u>\$ 1,361</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Library Building Fund

ACCOUNT TITLE	2017-18 AUDITED ACTUAL	2018-19 FUND CLOSED	2019-20 FUND CLOSED	2020-21 FUND CLOSED
Expenditures				
Project Expenditures				
New Library	13,163			
Total Project Expenditures	\$ 13,163			
Revenues				
Donations	0			
Interest	0			
Total Departmental Revenues	\$ -			
Operating Transfers				
Transfers In from General Fund	(13,163)			
Transfers In from Fed Grants Fund	0			
Total Operating Transfers	\$ (13,163)			
Net Effect on Library Fund	\$ -			
Library Fund Year End Balance Estimate				
Prior Year Ending Fund Balance	\$ -			
Estimated Ending Fund Balance	\$ -			

Fund Closed	Fund Closed	Fund Closed
-------------	-------------	-------------

Impact Fees Fund

ACCOUNT TITLE	2017-18 AUDITED ACTUAL	2018-19 FUND CLOSED	2019-20 FUND CLOSED	2020-21 FUND CLOSED
Police Services		<i>Fund Closed</i>	<i>Fund Closed</i>	<i>Fund Closed</i>
Interest	0			
CVMO Vehicles	0			
Current Year Net Use	\$ -			
Program Balance				
Beginning Program Balance	0			
Ending Program Balance	\$0			
Parks & Rec				
Interest	0			
Parks & Rec Expenditures	8,499			
Current Year Net Use	\$ 8,499			
Program Balance				
Beginning Program Balance	8,499			
Ending Program Balance	\$0			
Net Effect on Fund	\$ 8,499			



Chapter Seven

Other Funds

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Town Debt

The Town of Camp Verde has nine separate debt liabilities outstanding as of June 30th, 2020, which are detailed below. The first seven below are maintained within the Town's Debt Fund. The remaining two, 2016 Equipment lease and the WIFA loan 910173-18 are maintained within the Town's Wastewater Enterprise Fund.

2009 Sanitary District IGA

The Town entered into an IGA with the Camp Verde Sanitary District in July of 2009. That IGA shows the Town's pledge to cover the debt payments of the Sanitary Districts WIFA loan, 910123-10. The debt payments are budgeted out of the Town's Debt Service Fund but the debt is not the Town's and is not included on the annual audit as such. It is included here to show actual upcoming obligations. The debt will be retired in July of 2032.

Pledged Revenue Obligation, series 2011

In May of 2011, the Town purchased land it had been leasing for streets and maintenance support for \$1,005,000. This property is now the Streets yard for the Town. This debt will be retired in July of 2023.

Pledged Revenue & Revenue Refunding Obligation, series 2014

This pledged revenue issue is a private placement of tax exempt bonds secured by excise tax and state shared revenues. The loan is through Chase bank and is serviced by US Bank. The \$4,904,000 issue went to finance the construction of a new library for \$3,441,804.65, refinance the Marshal's Office GADA loan for \$1,372,950.00 and loan fees of \$89,245.35. This debt will be retired in July of 2030.

Pledged Revenue Obligation, series 2017

This pledged revenue issue is a public offering of tax exempt bonds secured by excise tax and state shared revenues. The loan is through BNY Mellon bank and is serviced by US Bank. The \$6,835,000 issue went to finance the construction of the new Camp Verde Sports Complex. This debt will be retired in July of 2044.

2015 Equipment Lease Purchase

In October of 2015, the Town entered into a 5-year lease-purchase agreement with US Bank to finance \$530,000 of equipment including police cars, a department vehicle, a 14 passenger bus and streets and maintenance equipment. This debt will be retired in August of 2020.

2018 Equipment Lease Purchase

In October of 2018, the Town entered into a 5-year lease-purchase agreement with Zion Bancorporation to finance \$500,000.00 of streets and maintenance equipment including two tractors, a Dozer and Lawn Mower. This debt will be retired in August of 2023.

Town Debt (Continued)

Enterprise Equipment Lease Plan

In August of 2018, the Town entered into an equity lease agreement with Enterprise Fleet Management to finance future automobile leases. Each vehicle lease has its own term, typically 5-years, and payment structure. At the end of fiscal year 2020, the Town had taken on \$435,655 of lease debt for 11 vehicles. This current debt will be fully retired in April of 2024.

2016 Equipment Lease Purchase (Wastewater Fund)

In October of 2016, the Town entered into a 5-year lease-purchase agreement with US Bank to finance \$542,800 of equipment including a camera van and a sewer Vacuum Truck. This debt will be retired in August of 2021.

WIFA Loan, 910173-18 (Wastewater Fund)

This \$2,487,210.00 loan issued in April of 2018 is backed by wastewater fees. The loan will complete original plant specifications and add increased functionality as well as efficiencies including a solar power project. As of June 30, 2020, \$919,949.08 of the loan funds have been drawn down by the Town. This debt will be retire in July of 2042.

Debt Limits

The Town of Camp Verde has \$14,843,160 of debt & obligations at June 30th, 2020. \$2,492,653 of that amount is held within the Wastewater Enterprise Fund. Cities in Arizona are subject to a \$10 million debt limit on GO Bonds. None of the debt listed above is from GO Bonds and as such not subject to the legal debt limit. The Governmental Fund's debt service ratio (not including Enterprise Funds) is currently at 9% and believed to be manageable within the current cash flow of the Town.

DEBT SERVICE SUMMARY



Departments

◆ Debt Service Fund ◆

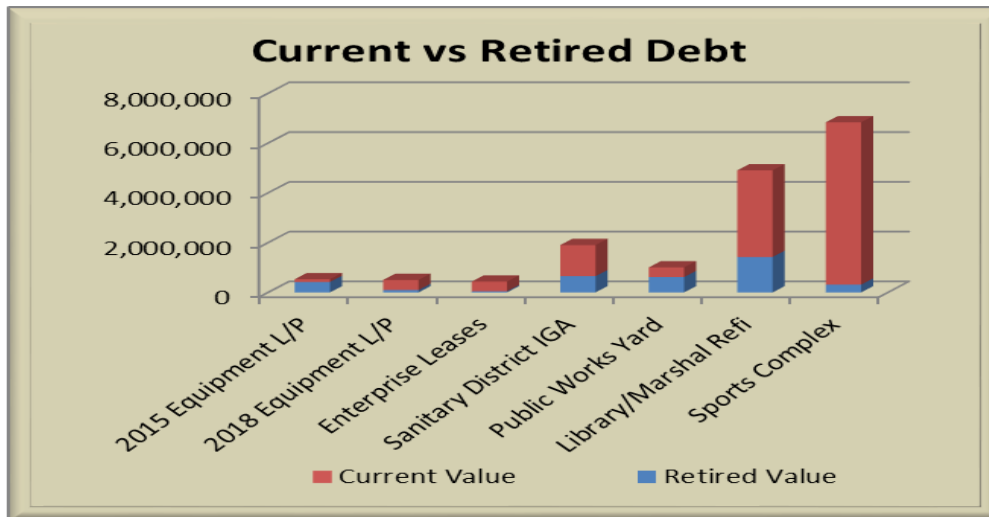
	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Expenditures							
Principal	\$ 845,746	\$ 919,355	\$ 1,073,155	\$ 1,049,955	\$ 957,285	\$ 957,285	\$ 957,285
Interest & Charges	\$ 205,791	\$ 425,232	\$ 422,715	\$ 433,277	\$ 433,110	\$ 433,110	\$ 433,110
Total Expenditures	\$ 1,051,537	\$ 1,344,587	\$ 1,495,870	\$ 1,483,232	\$ 1,390,395	\$ 1,390,395	\$ 1,390,395
Funding							
Transfers from General Fund	\$ 872,248	\$ 1,165,968	\$ 1,270,020	\$ 1,236,208	\$ 1,144,980	\$ 1,144,980	\$ 1,144,980
Transfers from HURF Fund	\$ 179,289	\$ 178,619	\$ 225,850	\$ 247,024	\$ 245,415	\$ 245,415	\$ 245,415
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Funding	\$ 1,051,537	\$ 1,344,587	\$ 1,495,870	\$ 1,483,232	\$ 1,390,395	\$ 1,390,395	\$ 1,390,395
Net Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Debt Service Fund

Debt	Fund	Budget	Maturity	Current Balance
2015 Equipment L/P	General, HURF	\$ 55,495	8/20/2020	\$ 55,000
2018 Equipment L/P	General, HURF	\$ 107,915	7/15/2023	\$ 356,000
Entreprise Leases	General, HURF, WW	\$ 163,840	7/15/2023	\$ 304,932
Sports Complex	General	\$ 383,100	7/1/2044	\$ 6,520,000
Public Works Yard	HURF	\$ 106,375	7/1/2023	\$ 388,919
New Library / CVMO Refi	General	\$ 455,200 **	7/1/2030*	\$ 3,479,000
Sanitary District IGA	General	\$ 118,470	7/1/2032	\$ 1,246,656
Total Debt Payments		-	\$ 1,390,395	\$ 12,350,507

Funding Source	Fund	Budget
FY20 General Revenues	General Fund	\$ 481,255
FY20 .65% Tax Revenues	General Fund	\$ 663,725
FY20 General Revenues	HURF Fund	\$ 245,415
Total Debt Funding		- \$ 1,390,395

Debt Service Ratio (Debt Budget to Revenue)	9%
Debt Ratio (Debt to Assets)	45%
Debt per Resident (Est'd from 2020)	\$ 1,083
Avg. Time to Maturity	8.4 yrs
Median Time to Maturity	3.0 yrs
*The CVMO building refinance portion of the New Library/CVMO Refi debt will be paid off reducing the annual debt payment at the original timeline of 7/1/2024.	
**The Library's portion of the New Library/CVMO Refi Budget is approx. \$281K while the CVMO portion is approx. \$170K.	



Debt Service Fund

ACCOUNT TITLE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
2017 Sports Complex							
Principal	0	155,000	160,000	160,000	165,000	165,000	165,000
Interest	0	226,001	220,350	220,350	217,100	217,100	217,100
Misc. Charges	0	795	1,500	795	1,000	1,000	1,000
Total Chase Loan Expenditures	\$ -	\$ 381,796	\$ 381,850	\$ 381,145	\$ 383,100	\$ 383,100	\$ 383,100
2014 New Library							
Principal	329,000	337,000	346,000	346,000	360,000	360,000	360,000
Interest	122,872	113,415	103,720	103,717	93,700	93,700	93,700
Misc. Charges	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Total Chase Loan Expenditures	\$ 453,372	\$ 451,915	\$ 451,220	\$ 451,217	\$ 455,200	\$ 455,200	\$ 455,200
2011 Rev Bond - Public Works Yard							
Principal	81,741	84,938	88,260	88,259	91,710	91,710	91,710
Interest	23,577	20,318	16,935	16,932	13,415	13,415	13,415
Misc. Charges	0	0	1,100	1,250	1,250	1,250	1,250
Total PW Yard Expenditures	\$ 105,318	\$ 105,256	\$ 106,295	\$ 106,441	\$ 106,375	\$ 106,375	\$ 106,375
Sanitary District IGA							
Principal	70,826	73,190	75,635	75,633	78,160	78,160	78,160
Interest	47,763	45,360	42,875	42,876	40,310	40,310	40,310
Total Sanitary District Expenditures	\$ 118,589	\$ 118,550	\$ 118,510	\$ 118,509	\$ 118,470	\$ 118,470	\$ 118,470
Enterprise Lease Payments							
Principal	0	16,596	100,000	76,807	109,415	109,415	109,415
Interest	0	3,242	17,215	28,344	54,425	54,425	54,425
Misc. Charges	0	3,392	0	0	0	0	0
Total Lease Expenditures	\$ -	\$ 23,230	\$ 117,215	\$ 105,151	\$ 163,840	\$ 163,840	\$ 163,840

Debt Service Fund (Cont'd)

ACCOUNT TITLE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
2013 Equipment Lease Purchases							
Principal	157,471	0	0	0	0	0	0
Interest	1,911	0	0	0	0	0	0
Total Lease Expenditures	\$ 159,382	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2015 Equipment Lease Purchases (USB)							
Principal	104,707	106,127	108,530	108,529	55,000	55,000	55,000
Interest	6,281	4,861	2,460	2,457	495	495	495
Total Lease Expenditures	\$ 110,988	\$ 110,988	\$ 110,990	\$ 110,986	\$ 55,495	\$ 55,495	\$ 55,495
2017 Equipment Lease Purchases (WF)							
Principal	102,001	97,504	99,730	99,727	0	0	0
Interest	0	1,443	2,275	2,274	0	0	0
Misc. Charges	1,887		0	0	0	0	0
Total Lease Expenditures	\$ 103,888	\$ 98,947	\$ 102,005	\$ 102,001	\$ -	\$ -	\$ -
2018 Equipment Lease Purchases (NB)							
Principal	0	49,000	95,000	95,000	98,000	98,000	98,000
Interest	0	3,405	12,785	12,782	9,915	9,915	9,915
Misc. Charges	0	1,500	0	0	0	0	0
Total Lease Expenditures	\$ -	\$ 53,905	\$ 107,785	\$ 107,782	\$ 107,915	\$ 107,915	\$ 107,915
Total Debt Expenditures	\$ 1,051,537	\$ 1,344,587	\$ 1,495,870	\$ 1,483,232	\$ 1,390,395	\$ 1,390,395	\$ 1,390,395

Debt Service Fund (Cont'd)

ACCOUNT TITLE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Operating Transfers							
Transfers In from GF	(872,248)	(1,165,968)	(1,270,020)	(1,236,208)	(1,144,980)	(1,144,980)	(1,144,980)
Transfers In from HURF	(179,289)	(178,619)	(225,850)	(247,024)	(245,415)	(245,415)	(245,415)
Total Operating Transfers	<u>\$ (1,051,537)</u>	<u>\$ (1,344,587)</u>	<u>\$ (1,495,870)</u>	<u>\$ (1,483,232)</u>	<u>\$ (1,390,395)</u>	<u>\$ (1,390,395)</u>	<u>\$ (1,390,395)</u>
Net Effect on Fund	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Bond Debt Service

TOWN OF CAMP VERDE, ARIZONA
Pledged Revenue Obligations, Series 2017

12/27/2017

Year	Period	Payment Dates	Principle	Coupon	Interest	Debt Service	Annual Debt Service
1	1	7/1/2018	155,000.00	2.000%	115,025.56	270,025.56	
1	2	1/1/2019			110,975.00	110,975.00	381,000.56
2	3	7/1/2019	160,000.00	2.000%	110,975.00	270,975.00	
2	4	1/1/2020			109,375.00	109,375.00	380,350.00
3	5	7/1/2020	165,000.00	2.000%	109,375.00	274,375.00	
3	6	1/1/2021			107,725.00	107,725.00	382,100.00
4	7	7/1/2021	170,000.00	3.000%	107,725.00	277,725.00	
4	8	1/1/2022			105,175.00	105,175.00	382,900.00
5	9	7/1/2022	175,000.00	3.000%	105,175.00	280,175.00	
5	10	1/1/2023			102,550.00	102,550.00	382,725.00
6	11	7/1/2023	180,000.00	4.000%	102,550.00	282,550.00	
6	12	1/1/2024			98,950.00	98,950.00	381,500.00
7	13	7/1/2024	190,000.00	4.000%	98,950.00	288,950.00	
7	14	1/1/2025			95,150.00	95,150.00	384,100.00
8	15	7/1/2025	195,000.00	4.000%	95,150.00	290,150.00	
8	16	1/1/2026			91,250.00	91,250.00	381,400.00
9	17	7/1/2026	205,000.00	4.000%	91,250.00	296,250.00	
9	18	1/1/2027			87,150.00	87,150.00	383,400.00
10	19	7/1/2027	210,000.00	4.000%	87,150.00	297,150.00	
10	20	1/1/2028			82,950.00	82,950.00	380,100.00
11	21	7/1/2028	220,000.00	4.000%	82,950.00	302,950.00	
11	22	1/1/2029			78,550.00	78,550.00	381,500.00
12	23	7/1/2029	230,000.00	4.000%	78,550.00	308,550.00	
12	24	1/1/2030			73,950.00	73,950.00	382,500.00
13	25	7/1/2030	240,000.00	4.000%	73,950.00	313,950.00	
13	26	1/1/2031			69,150.00	69,150.00	383,100.00
14	27	7/1/2031	250,000.00	4.000%	69,150.00	319,150.00	
14	28	1/1/2032			64,150.00	64,150.00	383,300.00
15	29	7/1/2032	260,000.00	4.000%	64,150.00	324,150.00	
15	30	1/1/2033			58,950.00	58,950.00	383,100.00
16	31	7/1/2033	270,000.00	3.000%	58,950.00	328,950.00	
16	32	1/1/2034			54,900.00	54,900.00	383,850.00
17	33	7/1/2034	275,000.00	3.000%	54,900.00	329,900.00	
17	34	1/1/2035			50,775.00	50,775.00	380,675.00
18	35	7/1/2035	285,000.00	3.000%	50,775.00	335,775.00	
18	36	1/1/2036			46,500.00	46,500.00	382,275.00
19	37	7/1/2036	295,000.00	3.000%	46,500.00	341,500.00	
19	38	1/1/2037			42,075.00	42,075.00	383,575.00
20	39	7/1/2037	305,000.00	3.000%	42,075.00	347,075.00	
20	40	1/1/2038			37,500.00	37,500.00	384,575.00
21	41	7/1/2038	310,000.00	3.125%	37,500.00	347,500.00	
21	42	1/1/2039			32,656.25	32,656.25	380,156.25
22	43	7/1/2039	320,000.00	3.125%	32,656.25	352,656.25	
22	44	1/1/2040			27,656.25	27,656.25	380,312.50
23	45	7/1/2040	330,000.00	3.125%	27,656.25	357,656.25	
23	46	1/1/2041			22,500.00	22,500.00	380,156.25
24	47	7/1/2041	345,000.00	3.125%	22,500.00	367,500.00	
24	48	1/1/2042			17,109.38	17,109.38	384,609.38
25	49	7/1/2042	355,000.00	3.125%	17,109.38	372,109.38	
25	50	1/1/2043			11,562.50	11,562.50	383,671.88
26	51	7/1/2043	365,000.00	3.125%	11,562.50	376,562.50	
26	52	1/1/2044			5,859.38	5,859.38	382,421.88
27	53	7/1/2044	375,000.00	3.125%	5,859.38	380,859.38	380,859.38
			6,835,000.00		3,485,213.08	10,320,213.08	10,320,213.08

Industrial Ground Lease Purchase

DEBT SERVICE SCHEDULE

Pledged Revenue Obligation, Series 2011 (Private Placement)

Interest Rate: 3.91%

Year	Period	Payment Dates	Principal	Annual Interest Payment	Debt Service	Annual Total Repayment
1	1	1/1/2012		\$ 23,468.15	\$ 23,468.15	
1	2	7/1/2012	\$ 63,800.30	\$ 19,647.75	\$ 83,448.05	\$ 106,916.20
2	3	1/1/2013		\$ 18,400.45	\$ 18,400.45	
2	4	7/1/2013	\$ 70,115.30	\$ 18,400.45	\$ 88,515.75	\$ 106,916.20
3	5	1/1/2014		\$ 17,029.70	\$ 17,029.70	
3	6	7/1/2014	\$ 72,856.80	\$ 17,029.70	\$ 89,886.50	\$ 106,916.20
4	7	1/1/2015		\$ 15,605.35	\$ 15,605.35	
4	8	7/1/2015	\$ 75,705.50	\$ 15,605.35	\$ 91,310.85	\$ 106,916.20
5	9	1/1/2016		\$ 14,125.31	\$ 14,125.31	
5	10	7/1/2016	\$ 78,665.60	\$ 14,125.31	\$ 92,790.91	\$ 106,916.22
6	11	1/1/2017		\$ 12,587.39	\$ 12,587.39	
6	12	7/1/2017	\$ 81,741.40	\$ 12,587.39	\$ 94,328.79	\$ 106,916.18
7	13	1/1/2018		\$ 10,989.35	\$ 10,989.35	
7	14	7/1/2018	\$ 84,937.50	\$ 10,989.35	\$ 95,926.85	\$ 106,916.20
8	15	1/1/2019		\$ 9,328.82	\$ 9,328.82	
8	16	7/1/2019	\$ 88,258.50	\$ 9,328.82	\$ 97,587.32	\$ 106,916.14
9	17	1/1/2020		\$ 7,603.37	\$ 7,603.37	
9	18	7/1/2020	\$ 91,709.40	\$ 7,603.37	\$ 99,312.77	\$ 106,916.14
10	19	1/1/2021		\$ 5,810.45	\$ 5,810.45	
10	20	7/1/2021	\$ 95,295.30	\$ 5,810.45	\$ 101,105.75	\$ 106,916.20
11	21	1/1/2022		\$ 3,947.43	\$ 3,947.43	
11	22	7/1/2022	\$ 99,021.30	\$ 3,947.43	\$ 102,968.73	\$ 106,916.16
12	23	1/1/2023		\$ 2,011.56	\$ 2,011.56	
12	24	7/1/2023	\$ 102,893.10	\$ 2,011.56	\$ 104,904.66	\$ 106,916.22
			\$ 1,005,000.00	\$ 277,994.26	\$ 1,282,994.26	\$ 1,282,994.26

Prepared by Stone & Youngberg LLC

Chase Bank Loan

DEBT SERVICE SCHEDULE

Pledged Revenue and Revenue Refunding Obligation, Series 2014 (Private Placement)

Interest Rate: 2.84%

Year	Period	Payment Dates	Principal	Annual Interest Payment	Debt Service	Annual Total Repayment
1	2	7/1/2015	\$ 93,000.00	\$ 99,425.88	\$ 192,425.88	\$ 260,742.08
2	3	1/1/2016		\$ 68,316.20	\$ 68,316.20	
2	4	7/1/2016	\$ 320,000.00	\$ 68,316.20	\$ 388,316.20	\$ 452,088.40
3	5	1/1/2017		\$ 63,772.20	\$ 63,772.20	
3	6	7/1/2017	\$ 329,000.00	\$ 63,772.20	\$ 392,772.20	\$ 451,872.60
4	7	1/1/2018		\$ 59,100.40	\$ 59,100.40	
4	8	7/1/2018	\$ 337,000.00	\$ 59,100.40	\$ 396,100.40	\$ 450,415.40
5	9	1/1/2019		\$ 54,315.00	\$ 54,315.00	
5	10	7/1/2019	\$ 346,000.00	\$ 54,315.00	\$ 400,315.00	\$ 449,716.80
6	11	1/1/2020		\$ 49,401.80	\$ 49,401.80	
6	12	7/1/2020	\$ 360,000.00	\$ 49,401.80	\$ 409,401.80	\$ 453,691.60
7	13	1/1/2021		\$ 44,289.80	\$ 44,289.80	
7	14	7/1/2021	\$ 370,000.00	\$ 44,289.80	\$ 414,289.80	\$ 453,325.60
8	15	1/1/2022		\$ 39,035.80	\$ 39,035.80	
8	16	7/1/2022	\$ 378,000.00	\$ 39,035.80	\$ 417,035.80	\$ 450,704.00
9	17	1/1/2023		\$ 33,668.20	\$ 33,668.20	
9	18	7/1/2023	\$ 392,000.00	\$ 33,668.20	\$ 425,668.20	\$ 453,770.00
10	19	1/1/2024		\$ 28,101.80	\$ 28,101.80	
10	20	7/1/2024	\$ 400,000.00	\$ 28,101.80	\$ 428,101.80	\$ 450,523.60
11	21	1/1/2025		\$ 22,421.80	\$ 22,421.80	
11	22	7/1/2025	\$ 245,000.00	\$ 22,421.80	\$ 267,421.80	\$ 286,364.60
12	23	1/1/2026		\$ 18,942.80	\$ 18,942.80	
11	22	7/1/2026	\$ 252,000.00	\$ 18,942.80	\$ 270,942.80	\$ 286,307.20
12	23	1/1/2027		\$ 15,364.40	\$ 15,364.40	
11	22	7/1/2027	\$ 259,000.00	\$ 15,364.40	\$ 274,364.40	\$ 286,051.00
12	23	1/1/2028		\$ 11,686.60	\$ 11,686.60	
11	22	7/1/2028	\$ 267,000.00	\$ 11,686.60	\$ 278,686.60	\$ 286,581.80
12	23	1/1/2029		\$ 7,895.20	\$ 7,895.20	
11	22	7/1/2029	\$ 274,000.00	\$ 7,895.20	\$ 281,895.20	\$ 285,899.60
12	23	1/1/2030		\$ 4,004.40	\$ 4,004.40	
11	22	7/1/2030	\$ 282,000.00	\$ 4,004.40	\$ 286,004.40	\$ 286,004.40
			<u>\$ 4,904,000.00</u>	<u>\$ 1,140,058.68</u>	<u>\$ 6,044,058.68</u>	<u>\$ 6,044,058.68</u>

Per Second Purchase Agreement (10/1/14) with US Bank

Camp Verde Sanitary District IGA

Section 2: Loan Repayment Schedule
Camp Verde Sanitary District
7/22/2009

Year	Period	Semi-Annual Payment Dates	Combined Interest and Fee Rate	Semi-Annual Combined Interest and Fee Payment	Annual Principal Repayment	Total Annual Payment
1	1	1/1/2010	3.338%	27,688.15		
1	2	7/1/2010	3.338%	31,744.38	56,282.02	115,714.55
2	3	1/1/2011	3.338%	30,805.03		
2	4	7/1/2011	3.338%	30,805.03	58,160.72	119,770.78
3	5	1/1/2012	3.338%	29,834.33		
3	6	7/1/2012	3.338%	29,834.33	60,102.12	119,770.78
4	7	1/1/2013	3.338%	28,831.22		
4	8	7/1/2013	3.338%	28,831.22	62,108.34	119,770.78
5	9	1/1/2014	3.338%	27,794.64		
5	10	7/1/2014	3.338%	27,794.64	64,181.50	119,770.78
6	11	1/1/2015	3.338%	26,723.45		
6	12	7/1/2015	3.338%	26,723.45	66,323.88	119,770.78
7	13	1/1/2016	3.338%	25,616.50		
7	14	7/1/2016	3.338%	25,616.50	68,537.78	119,770.78
8	15	1/1/2017	3.338%	24,472.61		
8	16	7/1/2017	3.338%	24,472.61	70,825.56	119,770.78
9	17	1/1/2018	3.338%	23,290.53		
9	18	7/1/2018	3.338%	23,290.53	73,189.72	119,770.78
10	19	1/1/2019	3.338%	22,068.99		
10	20	7/1/2019	3.338%	22,068.99	75,632.80	119,770.78
11	21	1/1/2020	3.338%	20,806.68		
11	22	7/1/2020	3.338%	20,806.68	78,157.42	119,770.78
12	23	1/1/2021	3.338%	19,502.24		
12	24	7/1/2021	3.338%	19,502.24	80,766.30	119,770.78
13	25	1/1/2022	3.338%	18,154.25		
13	26	7/1/2022	3.338%	18,154.25	83,462.28	119,770.78
14	27	1/1/2023	3.338%	16,761.26		
14	28	7/1/2023	3.338%	16,761.26	86,248.26	119,770.78
15	29	1/1/2024	3.338%	15,321.78		
15	30	7/1/2024	3.338%	15,321.78	89,127.22	119,770.78
16	31	1/1/2025	3.338%	13,834.25		
16	32	7/1/2025	3.338%	13,834.25	92,102.28	119,770.78
17	33	1/1/2026	3.338%	12,297.06		
17	34	7/1/2026	3.338%	12,297.06	95,176.66	119,770.78
18	35	1/1/2027	3.338%	10,708.55		
18	36	7/1/2027	3.338%	10,708.55	98,353.68	119,770.78
19	37	1/1/2028	3.338%	9,067.03		
19	38	7/1/2028	3.338%	9,067.03	101,636.72	119,770.78
20	39	1/1/2029	3.338%	7,370.72		
20	40	7/1/2029	3.338%	7,370.72	105,029.34	119,770.78
21	41	1/1/2030	3.338%	5,617.78		
21	42	7/1/2030	3.338%	5,617.78	108,535.22	119,770.78
22	43	1/1/2031	3.338%	3,806.32		
22	44	7/1/2031	3.338%	3,806.32	112,158.14	119,770.78
23	45	1/1/2032	3.338%	1,934.41		
23	46	7/1/2032	3.338%	1,934.41	115,902.04	119,770.86
				848,671.79	1,902,000.00	2,750,671.79

2015 Equipment Lease/Purchase

DEBT SERVICE SCHEDULE

Interest Rate: 1.794%

Payment No.	Due Date	Principal	Interest	Payment	Termination Amount
1	2/20/2016	\$ 52,317.21	\$ 3,176.79	\$ 55,494.00	\$ 492,013.28
2	8/20/2016	\$ 51,192.76	\$ 4,301.24	\$ 55,494.00	\$ 439,284.73
3	2/20/2017	\$ 51,653.72	\$ 3,840.28	\$ 55,494.00	\$ 386,081.40
4	8/20/2017	\$ 52,118.83	\$ 3,375.17	\$ 55,494.00	\$ 332,399.00
5	2/20/2018	\$ 52,588.13	\$ 2,905.87	\$ 55,494.00	\$ 278,233.23
6	8/20/2018	\$ 53,061.65	\$ 2,432.35	\$ 55,494.00	\$ 223,579.73
7	2/20/2019	\$ 53,539.44	\$ 1,954.56	\$ 55,494.00	\$ 168,434.11
8	8/20/2019	\$ 54,021.53	\$ 1,472.47	\$ 55,494.00	\$ 112,791.93
9	2/20/2020	\$ 54,507.96	\$ 986.04	\$ 55,494.00	\$ 56,648.73
10	8/20/2020	\$ 54,998.77	\$ 495.23	\$ 55,494.00	\$ -

TOTALS: \$ 530,000.00 \$ 24,940.00 \$ 554,940.00

Prepared by US Bank

2018 Equipment Lease/Purchase

DEBT SERVICE SCHEDULE

Interest Rate: 2.99%

Payment No.	Due Date	Principal	Interest	Payment
1	2/1/2019	\$ 49,000.00	\$ 4,609.58	\$ 53,609.58
2	8/1/2019	\$ 47,000.00	\$ 6,742.45	\$ 53,742.45
3	2/1/2020	\$ 48,000.00	\$ 6,039.80	\$ 54,039.80
4	8/1/2020	\$ 49,000.00	\$ 5,322.20	\$ 54,322.20
5	2/1/2021	\$ 49,000.00	\$ 4,589.65	\$ 53,589.65
6	8/1/2021	\$ 50,000.00	\$ 3,857.10	\$ 53,857.10
7	2/1/2022	\$ 51,000.00	\$ 3,109.60	\$ 54,109.60
8	8/1/2022	\$ 52,000.00	\$ 2,347.15	\$ 54,347.15
9	2/1/2023	\$ 52,000.00	\$ 1,569.75	\$ 53,569.75
10	8/1/2023	\$ 53,000.00	\$ 792.35	\$ 53,792.35

TOTALS: \$ 500,000.00 \$ 38,979.63 \$ 538,979.63

Prepared by US Bank



ENTERPRISE FUND SUMMARY



Departments

Wastewater Fund ♦ Water Fund

	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Expenditures							
Wages & Related	\$ 542,773	\$ 575,177	\$ 1,469,375	\$ 603,668	\$ 1,581,989	\$ 1,478,385	\$ 1,478,385
Operating Expenditures	617,010	610,918	1,020,204	675,894	1,051,800	1,044,800	1,044,800
Equipment/Capital Expenditures	594,197	1,502,519	5,830,727	1,935,027	7,056,000	7,256,000	7,256,000
Depreciation, Debt, Other	894,311	964,670	1,246,495	1,193,067	1,212,825	1,212,825	1,212,825
Total Expenditures	\$ 2,648,291	\$ 3,653,284	\$ 9,566,801	\$ 4,407,656	\$ 10,902,614	\$ 10,992,010	\$ 10,992,010
Revenues							
Monthly User Fees	\$ 872,680	\$ 1,062,916	\$ 2,351,400	\$ 1,212,890	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Other Fees	\$ 213,098	\$ 365,731	\$ 299,200	\$ 543,483	\$ 453,600	\$ 453,600	\$ 453,600
Grants & Donations	\$ -	\$ 14,494	\$ 3,000,000	\$ 177,757	\$ 2,850,000	\$ 2,850,000	\$ 2,850,000
Debt Funds	\$ -	\$ 762,068	\$ 3,329,333	\$ 919,949	\$ 4,150,000	\$ 4,815,000	\$ 4,815,000
Other Revenues	\$ 476,490	\$ 38,360	\$ 309,200	\$ 218,898	\$ 309,200	\$ 309,200	\$ 309,200
Net Dec/(Inc) in Fund Balances	\$ 1,086,023	\$ 1,409,715	\$ 277,668	\$ 1,334,679	\$ 639,814	\$ 64,210	\$ 64,210

WASTEWATER

1000 E. STATE ROUTE 260 - (928) 567-6794

Mission

The Sewer Division is committed to assuring a quality of life for the citizens of Camp Verde, both current and future, by providing sanitary sewer services in a safe and efficient manner. To achieve this we will comprehensively plan, develop, maintain and operate the City's utility systems in a financially sound and efficient manner.

OBJECTIVES

Accomplishments for the past Fiscal Year 2019-20

1. The plant remains in compliance with our Aquifer Protection Permit
2. Camera Van and Vacuum Truck in operation
3. Rebuilt water truck in use for dust control
4. Used Backhoe received from Streets department
5. Lift Station #2 installed
6. Applied for an Aquifer Protection Permit Amendment to produce treated effluent to a standard for use as Park irrigation

Goals for the upcoming Fiscal Year 2020-21

1. Continue to maintain the plant and collection system to ensure safe and efficient operations
2. Complete sludge drying beds
3. Build Lift Station #3 at Rezzonico Park
4. Increase operation of new Vacuum Truck and Camera Van
5. Receive an Aquifer Protection Permit Amendment to produce treated effluent to a standard for use as Park irrigation
6. Staff will continue to work on additional certifications and training to earn their Professional Development Hours

Personnel

	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
FTE's	8.6	8.6	8.5
FT Positions	10	10	10
PT Positions	0	0	0
Seasonal	0	0	0



Statistics

	<u>FY19</u>	<u>FY20</u>
Sewer connections	1,043	1,040
Annual processed sewage (in millions of gallons)	93.6	85.9
Miles of sewer pipe	33.8	36.7
Tons of BOD removed (Biochemical Oxygen Demand)	108	105.5
Tons of Ammonia removed	16.0	15.6

WASTEWATER

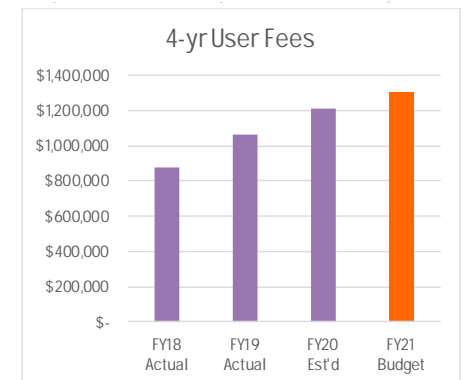
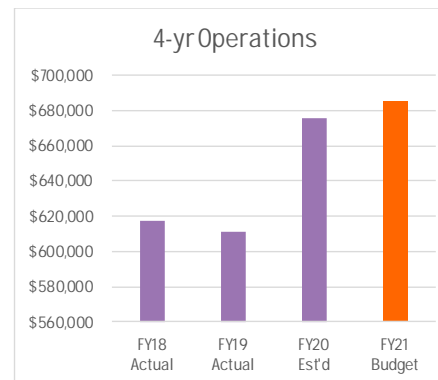
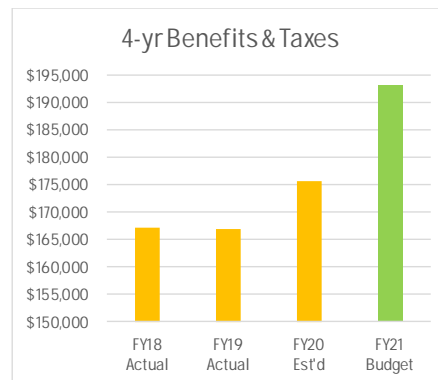
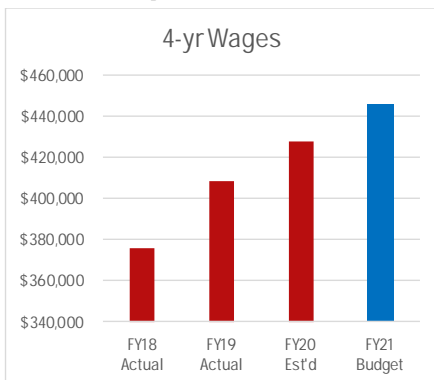
Budget

EXPENSE TYPE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Wages	\$ 375,662	\$ 408,231	\$ 445,380	\$ 427,933	\$ 511,904	\$ 445,345	\$ 445,345
Taxes & Benefits	\$ 167,111	\$ 166,946	\$ 183,995	\$ 175,735	\$ 230,085	\$ 193,040	\$ 193,040
Operations	\$ 617,010	\$ 610,918	\$ 660,204	\$ 675,894	\$ 691,800	\$ 684,800	\$ 684,800
Capital	\$ 594,197	\$ 1,502,519	\$ 5,830,727	\$ 1,935,027	\$ 7,056,000	\$ 7,256,000	\$ 7,256,000
Depreciation, Debt, Other	\$ 894,311	\$ 964,670	\$ 1,246,495	\$ 1,193,067	\$ 1,212,825	\$ 1,212,825	\$ 1,212,825
Net Expenses	\$ 2,648,291	\$ 3,653,284	\$ 8,366,801	\$ 4,407,656	\$ 9,702,614	\$ 9,792,010	\$ 9,792,010
REVENUES							
Monthly User Fees	\$ 872,680	\$ 1,062,916	\$ 1,151,400	\$ 1,212,890	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000
Other Fees	\$ 213,098	\$ 365,731	\$ 299,200	\$ 543,483	\$ 453,600	\$ 453,600	\$ 453,600
Other Revenues	\$ 476,490	\$ 814,922	\$ 6,638,533	\$ 1,316,604	\$ 7,309,200	\$ 7,974,200	\$ 7,974,200
Total Department Cost	1,086,023	1,409,715	277,668	1,334,679	639,814	64,210	64,210

Staffing

	FY18 Act	FY19 Act	FY20 Bud	FY20 Act	FY21 Dept	FY21 Mngr	FY21 Cncl
FTE's	8.4	8.6	8.6	8.5	10.5	8.5	8.5
FT Positions	10	10	10	10	12	10	10
PT Positions	0	0	0	0	0	0	0
Seasonal	0	0	0	0	0	0	0

Graphs



WIFA Wastewater Improvements/Completion

Section 2: Loan Repayment Schedule
Town of Camp Verde
4/18/2018

Year	Period	Semi-Annual Payment Dates	Combined Interest and Fee Rate	Semi-Annual Combined Interest and Fee Payment	Annual Principal Repayment	Total Annual Payment
1	1	1/1/2018	2.183%	-		
1	2	7/1/2018	2.183%	10,708.34	-	10,708.34
2	3	1/1/2019	2.183%	27,147.90		
2	4	7/1/2019	2.183%	27,147.90	79,947.56	134,243.36
3	5	1/1/2020	2.183%	26,275.27		
3	6	7/1/2020	2.183%	26,275.27	81,692.82	134,243.36
4	7	1/1/2021	2.183%	25,383.59		
4	8	7/1/2021	2.183%	25,383.59	83,476.18	134,243.36
5	9	1/1/2022	2.183%	24,472.45		
5	10	7/1/2022	2.183%	24,472.45	85,298.46	134,243.36
6	11	1/1/2023	2.183%	23,541.41		
6	12	7/1/2023	2.183%	23,541.41	87,160.54	134,243.36
7	13	1/1/2024	2.183%	22,590.06		
7	14	7/1/2024	2.183%	22,590.06	89,063.24	134,243.36
8	15	1/1/2025	2.183%	21,617.93		
8	16	7/1/2025	2.183%	21,617.93	91,007.50	134,243.36
9	17	1/1/2026	2.183%	20,624.59		
9	18	7/1/2026	2.183%	20,624.59	92,994.18	134,243.36
10	19	1/1/2027	2.183%	19,609.55		
10	20	7/1/2027	2.183%	19,609.55	95,024.26	134,243.36
11	21	1/1/2028	2.183%	18,572.37		
11	22	7/1/2028	2.183%	18,572.37	97,098.62	134,243.36
12	23	1/1/2029	2.183%	17,512.54		
12	24	7/1/2029	2.183%	17,512.54	99,218.28	134,243.36
13	25	1/1/2030	2.183%	16,429.56		
13	26	7/1/2030	2.183%	16,429.56	101,384.24	134,243.36
14	27	1/1/2031	2.183%	15,322.96		
14	28	7/1/2031	2.183%	15,322.96	103,597.44	134,243.36
15	29	1/1/2032	2.183%	14,192.19		
15	30	7/1/2032	2.183%	14,192.19	105,858.98	134,243.36
16	31	1/1/2033	2.183%	13,036.74		
16	32	7/1/2033	2.183%	13,036.74	108,169.88	134,243.36
17	33	1/1/2034	2.183%	11,856.06		
17	34	7/1/2034	2.183%	11,856.06	110,531.24	134,243.36
18	35	1/1/2035	2.183%	10,649.62		
18	36	7/1/2035	2.183%	10,649.62	112,944.12	134,243.36
19	37	1/1/2036	2.183%	9,416.84		
19	38	7/1/2036	2.183%	9,416.84	115,409.68	134,243.36
20	39	1/1/2037	2.183%	8,157.14		
20	40	7/1/2037	2.183%	8,157.14	117,929.08	134,243.36
21	41	1/1/2038	2.183%	6,869.94		
21	42	7/1/2038	2.183%	6,869.94	120,503.48	134,243.36
22	43	1/1/2039	2.183%	5,554.64		
22	44	7/1/2039	2.183%	5,554.64	123,134.08	134,243.36
23	45	1/1/2040	2.183%	4,210.64		
23	46	7/1/2040	2.183%	4,210.64	125,822.08	134,243.36
24	47	1/1/2041	2.183%	2,837.29		
24	48	7/1/2041	2.183%	2,837.29	128,568.78	134,243.36
25	49	1/1/2042	2.183%	1,433.96		
25	50	7/1/2042	2.183%	1,433.96	131,375.28	134,243.20
				745,338.82	2,487,210.00	3,232,548.82

2016 Equipment Lease/Purchase

DEBT SERVICE SCHEDULE

Interest Rate: 1.55%

Payment No.	Due Date	Principal	Interest	Payment	Termination Amount
1	2/1/2017	\$ 52,937.56	\$ 3,622.44	\$ 56,560.00	N/A
2	8/1/2017	\$ 52,763.56	\$ 3,796.44	\$ 56,560.00	N/A
3	2/1/2018	\$ 53,172.48	\$ 3,387.52	\$ 56,560.00	\$ 395,444.19
4	8/1/2018	\$ 53,584.57	\$ 2,975.43	\$ 56,560.00	\$ 340,252.08
5	2/1/2019	\$ 53,999.85	\$ 2,560.15	\$ 56,560.00	\$ 284,632.24
6	8/1/2019	\$ 54,418.35	\$ 2,141.65	\$ 56,560.00	\$ 228,581.34
7	2/1/2020	\$ 54,840.09	\$ 1,719.91	\$ 56,560.00	\$ 172,096.05
8	8/1/2020	\$ 55,265.10	\$ 1,294.90	\$ 56,560.00	\$ 115,172.99
9	2/1/2021	\$ 55,693.41	\$ 866.59	\$ 56,560.00	\$ 57,808.78
10	8/1/2021	\$ 56,125.03	\$ 434.97	\$ 56,560.00	-

TOTALS: \$ 542,800.00 \$ 22,800.00 \$ 565,600.00

Prepared by US Bank

Water Enterprise Fund

ACCOUNT TITLE	2017-18 ADJUSTED BUDGET	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUEST	2020-21 MANAGER RECMN'D	2020-21 COUNCIL APPROVED
Expenditures	No Fund						
Wages & Related							
Total Wages & Related		\$ -	\$ 840,000	\$ -	\$ 840,000	\$ 840,000	\$ 840,000
Total Operating Expenditures		\$ -	\$ 360,000	\$ -	\$ 360,000	\$ 360,000	\$ 360,000
Total Expenditures		\$ -	\$ 1,200,000	\$ -	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000
Revenues							
Operating Fees							
Total Operating Fees	\$ -	\$ 1,200,000	\$ -	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	
Net Operating (Gain)/Loss		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Effect on Water Fund		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AGENCY FUND

CAMP VERDE SANITARY DISTRICT

DEBT

Camp Verde Sanitary District

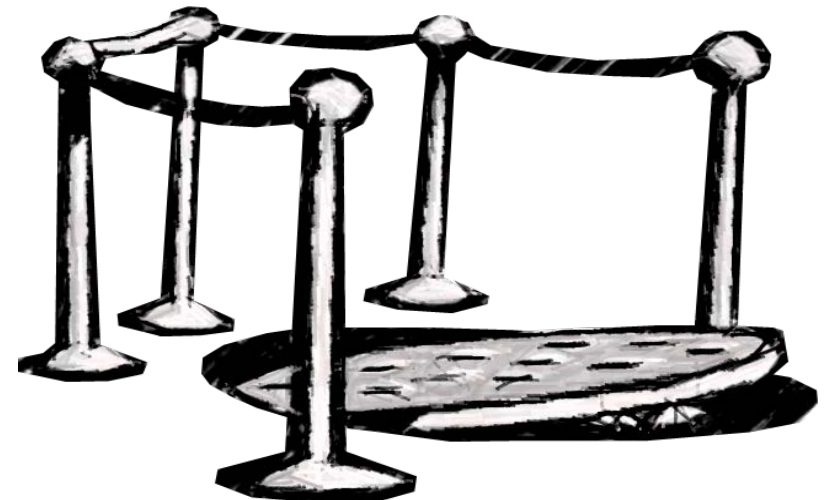
Through the passage of Resolution 2013-888 by General Election on March 12, 2013, the Town has taken over the Camp Verde Sanitary District (District) operations and is acting as Trustee for the remaining debt outstanding on District assets. All District employees are now Town of Camp Verde employees and the governing board of the District has become an advisory board to the Town Council. Take-over of operations and employees officially took place July 1, 2013. The Debt budget of the District is included here in the Town budget as an Agency Fund. Historical information for the District debt is included in the budget information for comparative purposes only. The District completed their own audits separately up through fiscal year 2013.

In FY18, the Town as Trustees refinanced 2 WIFA loans (910071-05 and 910088-06) with a National Bank Loan and the USDA loan 92-07 with a new WIFA loan (910175-18), as reflected below, to reduce interest rates for property owners.

Outstanding Debt

<u>Loan</u>	<u>Maturity</u>	<u>Amount</u>
WIFA Loan 910105-09	July 2032	\$ 2,827,949
WIFA Loan 910123-10	July 2032	\$ 1,246,656
WIFA Loan 910175-18	July 2032	\$ 2,355,552
National Bank	July 2026	\$ 1,626,000

Total Debt Outstanding - \$ 8,056,157



Camp Verde Sanitary District Agency Fund Debt Service

ACCOUNT TITLE	2017-18 AUDITED ACTUAL	2018-19 AUDITED ACTUAL	2019-20 ADJUSTED BUDGET	2019-20 EST'D ACTUAL	2020-21 DEPT REQUESTED	2020-21 MANAGER RECOMMEND	2020-21 COUNCIL APPROVED
Principal & Interest							
Debt Principle Payments	700,041	682,686	766,700	690,921	782,640	782,640	782,640
Interest & Misc Fees	476,436	263,867	244,880	201,905	221,660	221,660	221,660
Total Principal & Interest	\$ 1,176,477	\$ 946,553	\$ 1,011,580	\$ 892,826	\$ 1,004,300	\$ 1,004,300	\$ 1,004,300
Revenue Sources							
Property Taxes	954,661	845,745	893,070	871,887	885,870	885,870	885,870
IGA with Town of Camp Verde	118,589	118,549	118,510	118,508	118,430	118,430	118,430
Interest	7,560	11,694	3,500	33,539	5,000	5,000	5,000
Total Tax Levy & IGA	\$ 1,080,810	\$ 975,988	\$ 1,015,080	\$ 1,023,934	\$ 1,009,300	\$ 1,009,300	\$ 1,009,300
Net Effect on Fund	\$ 95,667	\$ (29,435)	\$ (3,500)	\$ (131,108)	\$ (5,000)	\$ (5,000)	\$ (5,000)

Loan Schedule

Borrower: Camp Verde Sanitary District
Loan Number: 910105-09

Print Date: 2/13/2014
Loan Amount: 4,619,184
Interest rate: 2.1900%
Administrative Fee: 1.5000%
Term: 23 Years

Ref Num	Due Date	Date Received	Beginning Balance	Principal Payment	DSR Payment	Interest Payment	Interest Rate %	Administrative Fees	Total Payment	Ending Balance
1	7/1/2009	6/29/2009	2,078,545.63	0.00	0.00	18,536.35	2.1900	12,696.13	31,232.48	2,078,545.63
2	1/1/2010	12/29/2009	3,515,125.01	0.00	0.00	31,444.34	2.1900	21,537.22	52,981.56	3,515,125.01
3	7/1/2010	7/2/2010	4,119,184.44	158,811.30	0.00	44,453.97	2.1900	30,447.93	233,713.20	3,960,373.14
4	1/1/2011	12/28/2010	4,460,373.14	0.00	0.00	44,674.00	2.1900	30,598.63	75,272.63	4,460,373.14
5	7/1/2011	6/28/2011	4,460,373.14	164,671.42	0.00	48,841.09	2.1900	33,452.80	246,965.31	4,295,701.72
6	1/1/2012	1/3/2012	4,295,701.72	0.00	0.00	47,037.93	2.1900	32,217.76	79,255.69	4,295,701.72
7	7/1/2012	6/29/2012	4,295,701.72	170,747.82	0.00	47,037.93	2.1900	32,217.76	250,003.51	4,124,953.90
8	1/1/2013	12/28/2012	4,124,953.90	0.00	0.00	45,168.25	2.1900	30,937.15	76,105.40	4,124,953.90
9	7/1/2013	6/18/2013	4,124,953.90	177,048.40	0.00	45,168.25	2.1900	30,937.15	253,153.80	3,947,905.50
10	1/1/2014	1/2/2014	3,947,905.50	0.00	0.00	43,229.57	2.1900	29,609.29	72,838.86	3,947,905.50
11	7/1/2014		3,947,905.50	183,581.48	0.00	43,229.57	2.1900	29,609.29	256,420.34	3,764,324.02
12	1/1/2015		3,764,324.02	0.00	0.00	41,219.35	2.1900	28,232.43	69,451.78	3,764,324.02
13	7/1/2015		3,764,324.02	190,355.64	0.00	41,219.35	2.1900	28,232.43	259,807.42	3,573,968.38
14	1/1/2016		3,573,968.38	0.00	0.00	39,134.95	2.1900	26,804.76	65,939.71	3,573,968.38
15	7/1/2016		3,573,968.38	197,379.78	0.00	39,134.95	2.1900	26,804.76	263,319.49	3,376,588.60
16	1/1/2017		3,376,588.60	0.00	0.00	36,973.65	2.1900	25,324.41	62,298.06	3,376,588.60
17	7/1/2017		3,376,588.60	204,663.08	0.00	36,973.65	2.1900	25,324.41	266,961.14	3,171,925.52
18	1/1/2018		3,171,925.52	0.00	0.00	34,732.58	2.1900	23,789.44	58,522.02	3,171,925.52
19	7/1/2018		3,171,925.52	212,215.16	0.00	34,732.58	2.1900	23,789.44	270,737.18	2,959,710.36
20	1/1/2019		2,959,710.36	0.00	0.00	32,408.83	2.1900	22,197.83	54,606.66	2,959,710.36
21	7/1/2019		2,959,710.36	220,045.90	0.00	32,408.83	2.1900	22,197.83	274,652.56	2,739,664.46
22	1/1/2020		2,739,664.46	0.00	0.00	29,999.33	2.1900	20,547.48	50,546.81	2,739,664.46
23	7/1/2020		2,739,664.46	228,165.58	0.00	29,999.33	2.1900	20,547.48	278,712.39	2,511,498.88
24	1/1/2021		2,511,498.88	0.00	0.00	27,500.91	2.1900	18,836.24	46,337.15	2,511,498.88
25	7/1/2021		2,511,498.88	236,584.90	0.00	27,500.91	2.1900	18,836.24	282,922.05	2,274,913.98
26	1/1/2022		2,274,913.98	0.00	0.00	24,910.31	2.1900	17,061.85	41,972.16	2,274,913.98
27	7/1/2022		2,274,913.98	245,314.88	0.00	24,910.31	2.1900	17,061.85	287,287.04	2,029,599.10
28	1/1/2023		2,029,599.10	0.00	0.00	22,224.11	2.1900	15,221.99	37,446.10	2,029,599.10
29	7/1/2023		2,029,599.10	254,367.00	0.00	22,224.11	2.1900	15,221.99	291,813.10	1,775,232.10
30	1/1/2024		1,775,232.10	0.00	0.00	19,438.79	2.1900	13,314.24	32,753.03	1,775,232.10
31	7/1/2024		1,775,232.10	263,753.14	0.00	19,438.79	2.1900	13,314.24	296,506.17	1,511,478.96
32	1/1/2025		1,511,478.96	0.00	0.00	16,550.69	2.1900	11,336.09	27,886.78	1,511,478.96
33	7/1/2025		1,511,478.96	273,485.64	0.00	16,550.69	2.1900	11,336.09	301,372.42	1,237,993.32
34	1/1/2026		1,237,993.32	0.00	0.00	13,556.03	2.1900	9,284.95	22,840.98	1,237,993.32
35	7/1/2026		1,237,993.32	283,577.24	0.00	13,556.03	2.1900	9,284.95	306,418.22	954,416.08
36	1/1/2027		954,416.08	0.00	0.00	10,450.86	2.1900	7,158.12	17,608.98	954,416.08
37	7/1/2027		954,416.08	294,041.24	0.00	10,450.86	2.1900	7,158.12	311,650.22	660,374.84
38	1/1/2028		660,374.84	0.00	0.00	7,231.10	2.1900	4,952.81	12,183.91	660,374.84
39	7/1/2028		660,374.84	304,891.38	0.00	7,231.10	2.1900	4,952.81	317,075.29	355,483.46

Loan Schedule

Borrower: Camp Verde Sanitary District
Loan Number: 910105-09

Print Date: 2/13/2014
Loan Amount: 4,619,184
Interest rate: 2.1900%
Administrative Fee: 1.5000%
Term: 23 Years

Ref Num	Due Date	Date Received	Beginning Balance	Principal Payment	DSR Payment	Interest Payment	Interest Rate %	Administrative Fees	Total Payment	Ending Balance
41	1/1/2029		355,483.46	0.00	0.00	3,892.54	2.1900	2,666.13	6,558.67	355,483.46
43	7/1/2029		355,483.46	316,141.88	0.00	3,892.54	2.1900	2,666.13	322,700.55	39,341.58
45	1/1/2030		39,341.58	0.00	0.00	430.79	2.1900	295.06	725.85	39,341.58
47	7/1/2030		39,341.58	327,807.50	0.00	430.79	2.1900	295.06	328,533.35	-288,465.92
44	1/1/2031		-288,465.92	0.00	0.00	0.00	2.1900	295.06	295.06	-288,465.92
45	7/1/2031		-288,465.92	339,903.60	0.00	0.00	2.1900	0.00	339,903.60	-628,369.52
46	1/1/2032		-628,369.52	0.00	0.00	0.00	2.1900	0.00	0.00	-628,369.52
47	7/1/2032		-628,369.52	352,446.04	0.00	0.00	2.1900	0.00	352,446.04	-980,815.56
				5,600,000.00	0.00	1,180,130.89		808,603.83	7,588,734.72	

Loan Schedule

Borrower: Camp Verde Sanitary District
Loan Number: 910123-10

Print Date: 2/13/2014
Loan Amount: 1,902,000
Interest rate: 1.8380%
Administrative Fee: 1.5000%
Term: 23 Years

Ref Num	Due Date	Date Received	Beginning Balance	Principal Payment	DSR Payment	Interest Payment	Interest Rate %	Administrative Fees	Total Payment	Ending Balance
1	1/1/2010	12/24/2009	1,902,000.00	0.00	0.00	15,343.01	1.8380	12,521.50	27,864.51	1,902,000.00
2	7/1/2010	7/8/2010	1,902,000.00	56,282.02	0.00	17,479.38	1.8380	14,265.00	88,026.40	1,845,717.98
3	1/1/2011	1/3/2011	1,845,717.98	0.00	0.00	16,962.15	1.8380	13,842.88	30,805.03	1,845,717.98
4	7/1/2011	9/13/2011	1,845,717.98	58,160.72	0.00	16,962.15	1.8380	13,842.88	88,965.75	1,787,557.26
5	1/1/2012	12/29/2011	1,787,557.26	0.00	0.00	16,427.65	1.8380	13,406.68	29,834.33	1,787,557.26
6	7/1/2012	7/1/2012	1,787,557.26	60,102.12	0.00	16,427.65	1.8380	13,406.68	89,936.45	1,727,455.14
7	1/1/2013	1/2/2013	1,727,455.14	0.00	0.00	15,875.31	1.8380	12,955.91	28,831.22	1,727,455.14
8	7/1/2013	7/1/2013	1,727,455.14	62,108.34	0.00	15,875.31	1.8380	12,955.91	90,939.56	1,665,346.80
9	1/1/2014	1/2/2014	1,665,346.80	0.00	0.00	15,304.54	1.8380	12,490.10	27,794.64	1,665,346.80
10	7/1/2014		1,665,346.80	64,181.50	0.00	15,304.54	1.8380	12,490.10	91,976.14	1,601,165.30
11	1/1/2015		1,601,165.30	0.00	0.00	14,714.71	1.8380	12,008.74	26,723.45	1,601,165.30
12	7/1/2015		1,601,165.30	66,323.88	0.00	14,714.71	1.8380	12,008.74	93,047.33	1,534,841.42
13	1/1/2016		1,534,841.42	0.00	0.00	14,105.19	1.8380	11,511.31	25,616.50	1,534,841.42
14	7/1/2016		1,534,841.42	68,537.78	0.00	14,105.19	1.8380	11,511.31	94,154.28	1,466,303.64
15	1/1/2017		1,466,303.64	0.00	0.00	13,475.33	1.8380	10,997.28	24,472.61	1,466,303.64
16	7/1/2017		1,466,303.64	70,825.56	0.00	13,475.33	1.8380	10,997.28	95,298.17	1,395,478.08
17	1/1/2018		1,395,478.08	0.00	0.00	12,824.44	1.8380	10,466.09	23,290.53	1,395,478.08
18	7/1/2018		1,395,478.08	73,189.72	0.00	12,824.44	1.8380	10,466.09	96,480.25	1,322,288.36
19	1/1/2019		1,322,288.36	0.00	0.00	12,151.83	1.8380	9,917.16	22,068.99	1,322,288.36
20	7/1/2019		1,322,288.36	75,632.80	0.00	12,151.83	1.8380	9,917.16	97,701.79	1,246,655.56
21	1/1/2020		1,246,655.56	0.00	0.00	11,456.76	1.8380	9,349.92	20,806.68	1,246,655.56
22	7/1/2020		1,246,655.56	78,157.42	0.00	11,456.76	1.8380	9,349.92	98,964.10	1,168,498.14
23	1/1/2021		1,168,498.14	0.00	0.00	10,738.50	1.8380	8,763.74	19,502.24	1,168,498.14
24	7/1/2021		1,168,498.14	80,766.30	0.00	10,738.50	1.8380	8,763.74	100,268.54	1,087,731.84
25	1/1/2022		1,087,731.84	0.00	0.00	9,996.26	1.8380	8,157.99	18,154.25	1,087,731.84
26	7/1/2022		1,087,731.84	83,462.28	0.00	9,996.26	1.8380	8,157.99	101,616.53	1,004,269.56
27	1/1/2023		1,004,269.56	0.00	0.00	9,229.24	1.8380	7,532.02	16,761.26	1,004,269.56
28	7/1/2023		1,004,269.56	86,248.26	0.00	9,229.24	1.8380	7,532.02	103,009.52	918,021.30
29	1/1/2024		918,021.30	0.00	0.00	8,436.62	1.8380	6,885.16	15,321.78	918,021.30
30	7/1/2024		918,021.30	89,127.22	0.00	8,436.62	1.8380	6,885.16	104,449.00	828,894.08
31	1/1/2025		828,894.08	0.00	0.00	7,617.54	1.8380	6,216.71	13,834.25	828,894.08
32	7/1/2025		828,894.08	92,102.28	0.00	7,617.54	1.8380	6,216.71	105,936.53	736,791.80
33	1/1/2026		736,791.80	0.00	0.00	6,771.12	1.8380	5,525.94	12,297.06	736,791.80
34	7/1/2026		736,791.80	95,176.66	0.00	6,771.12	1.8380	5,525.94	107,473.72	641,615.14
35	1/1/2027		641,615.14	0.00	0.00	5,896.44	1.8380	4,812.11	10,708.55	641,615.14
36	7/1/2027		641,615.14	98,353.68	0.00	5,896.44	1.8380	4,812.11	109,062.23	543,261.46
37	1/1/2028		543,261.46	0.00	0.00	4,992.57	1.8380	4,074.46	9,067.03	543,261.46
38	7/1/2028		543,261.46	101,636.72	0.00	4,992.57	1.8380	4,074.46	110,703.75	441,624.74
39	1/1/2029		441,624.74	0.00	0.00	4,058.53	1.8380	3,312.19	7,370.72	441,624.74

Loan Schedule

Borrower: Camp Verde Sanitary District
Loan Number: 910123-10

Print Date: 2/13/2014
Loan Amount: 1,902,000
Interest rate: 1.8380%
Administrative Fee: 1.5000%
Term: 23 Years

Ref Num	Due Date	Date Received	Beginning Balance	Principal Payment	DSR Payment	Interest Payment	Interest Rate %	Administrative Fees	Total Payment	Ending Balance
40	7/1/2029		441,624.74	105,029.34	0.00	4,058.53	1.8380	3,312.19	112,400.06	336,595.40
41	1/1/2030		336,595.40	0.00	0.00	3,093.31	1.8380	2,524.47	5,617.78	336,595.40
42	7/1/2030		336,595.40	108,535.22	0.00	3,093.31	1.8380	2,524.47	114,153.00	228,060.18
43	1/1/2031		228,060.18	0.00	0.00	2,095.87	1.8380	1,710.45	3,806.32	228,060.18
44	7/1/2031		228,060.18	112,158.14	0.00	2,095.87	1.8380	1,710.45	115,964.46	115,902.04
45	1/1/2032		115,902.04	0.00	0.00	1,065.14	1.8380	869.27	1,934.41	115,902.04
46	7/1/2032		115,902.04	115,902.04	0.00	1,065.14	1.8380	869.27	117,836.45	0.00
				1,902,000.00	0.00	467,400.49		381,447.66	2,750,848.15	

Bond Debt Service

Camp Verde Sanitary District
General Obligation Refunding Bonds, Series 2017A

12/28/2017

Payment Dates	Principle	Coupon	Interest	Debt Service	Annual Debt Service
7/1/2018	37,000.00	2.010%	2,595.25	39,595.25	
1/1/2019	16,000.00	2.010%	2,180.85	18,180.85	57,776.10
7/1/2019	16,000.00	2.010%	2,020.05	18,020.05	
1/1/2020	18,000.00	2.010%	1,859.25	19,859.25	37,879.30
7/1/2020	18,000.00	2.010%	1,678.35	19,678.35	
1/1/2021	19,000.00	2.010%	1,497.45	20,497.45	40,175.80
7/1/2021	18,000.00	2.010%	1,306.50	19,306.50	
1/1/2022	19,000.00	2.010%	1,125.60	20,125.60	39,432.10
7/1/2022	19,000.00	2.010%	934.65	19,934.65	
1/1/2023	19,000.00	2.010%	743.70	19,743.70	39,678.35
7/1/2023	19,000.00	2.010%	552.75	19,552.75	
1/1/2024	18,000.00	2.010%	361.80	18,361.80	37,914.55
7/1/2024	18,000.00	2.010%	180.90	18,180.90	18,180.90
	254,000.00		17,037.10	271,037.10	271,037.10

Prepared by Stifel

Bond Debt Service

Camp Verde Sanitary District
General Obligation Refunding Bonds, Series 2017B

12/28/2017

Payment Dates	Principle	Coupon	Interest	Debt Service	Annual Debt Service
7/1/2018	280,000.00	2.180%	24,368.59	304,368.59	
1/1/2019	94,000.00	2.180%	20,917.10	114,917.10	419,285.69
7/1/2019	94,000.00	2.180%	19,892.50	113,892.50	
1/1/2020	127,000.00	2.180%	18,867.90	145,867.90	259,760.40
7/1/2020	127,000.00	2.180%	17,483.60	144,483.60	
1/1/2021	125,000.00	2.180%	16,099.30	141,099.30	285,582.90
7/1/2021	127,000.00	2.180%	14,736.80	141,736.80	
1/1/2022	125,000.00	2.180%	13,352.50	138,352.50	280,089.30
7/1/2022	125,000.00	2.180%	11,990.00	136,990.00	
1/1/2023	123,000.00	2.180%	10,627.50	133,627.50	270,617.50
7/1/2023	124,000.00	2.180%	9,286.80	133,286.80	
1/1/2024	123,000.00	2.180%	7,935.20	130,935.20	264,222.00
7/1/2024	122,000.00	2.180%	6,594.50	128,594.50	
1/1/2025	122,000.00	2.180%	5,264.70	127,264.70	255,859.20
7/1/2025	121,000.00	2.180%	3,934.90	124,934.90	
1/1/2026	120,000.00	2.180%	2,616.00	122,616.00	247,550.90
7/1/2026	120,000.00	2.180%	1,308.00	121,308.00	121,308.00
	2,199,000.00		205,275.89	2,404,275.89	2,404,275.89

Prepared by Stifel

Section 2: Loan Repayment Schedule
Camp Verde Sanitary District
18-Apr-18

Year Period		Semi-Annual Payment Dates	Combined Interest and Fee Rate	Semi-Annual Combined Interest and Fee Payment	Annual Principal Repayment	Total Annual Payment
1	1	01/01/18	1.950%	0.00		
1	2	07/01/18	1.950%	10,768.33	100,000.00	110,768.33
2	3	01/01/19	1.950%	26,325.00		
2	4	07/01/19	1.950%	26,325.00	169,591.26	222,241.26
3	5	01/01/20	1.950%	24,671.49		
3	6	07/01/20	1.950%	24,671.49	172,898.28	222,241.26
4	7	01/01/21	1.950%	22,985.73		
4	8	07/01/21	1.950%	22,985.73	176,269.80	222,241.26
5	9	01/01/22	1.950%	21,267.10		
5	10	07/01/22	1.950%	21,267.10	179,707.06	222,241.26
6	11	01/01/23	1.950%	19,514.95		
6	12	07/01/23	1.950%	19,514.95	183,211.36	222,241.26
7	13	01/01/24	1.950%	17,728.64		
7	14	07/01/24	1.950%	17,728.64	186,783.98	222,241.26
8	15	01/01/25	1.950%	15,907.50		
8	16	07/01/25	1.950%	15,907.50	190,426.26	222,241.26
9	17	01/01/26	1.950%	14,050.84		
9	18	07/01/26	1.950%	14,050.84	194,139.58	222,241.26
10	19	01/01/27	1.950%	12,157.98		
10	20	07/01/27	1.950%	12,157.98	197,925.30	222,241.26
11	21	01/01/28	1.950%	10,228.21		
11	22	07/01/28	1.950%	10,228.21	201,784.84	222,241.26
12	23	01/01/29	1.950%	8,260.81		
12	24	07/01/29	1.950%	8,260.81	205,719.64	222,241.26
13	25	01/01/30	1.950%	6,255.04		
13	26	07/01/30	1.950%	6,255.04	209,731.18	222,241.26
14	27	01/01/31	1.950%	4,210.16		
14	28	07/01/31	1.950%	4,210.16	213,820.94	222,241.26
15	29	01/01/32	1.950%	2,125.41		
15	30	07/01/32	1.950%	2,125.41	217,990.52	222,241.34
				422,146.05	2,800,000.00	3,222,146.05



Chapter Eight

Appendix

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Town of Camp Verde
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2021

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2020	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	8,362,976	2,659,047	1,495,870	1,237,819	0	6,792,074	0	20,547,786
2020	Actual Expenditures/Expenses**	E	7,983,449	986,368	1,483,232	1,158,578	0	2,685,213	0	14,296,840
2021	Fund Balance/Net Position at July 1***		2,214,490	1,124,133	0	3,018,448		316,000		6,673,071
2021	Primary Property Tax Levy	B								0
2021	Secondary Property Tax Levy	B								0
2021	Estimated Revenues Other than Property Taxes	C	9,641,305	8,188,356	0	0	0	6,112,800	0	23,942,461
2021	Other Financing Sources	D	0	0	0	2,755,000	0	4,150,000	0	6,905,000
2021	Other Financing (Uses)	D	0	0	0	2,755,000	0	4,150,000	0	6,905,000
2021	Interfund Transfers In	D	42,000	0	1,390,395	5,991,066	0	0	0	7,423,461
2021	Interfund Transfers (Out)	D	1,421,255	6,002,206	0	0	0	0	0	7,423,461
2021	Reduction for Amounts Not Available:									
2021	LESS: Amounts for Future Debt Retirement:									0
2021	Total Financial Resources Available		10,476,540	3,310,283	1,390,395	9,009,514	0	6,428,800	0	30,615,532
2021	Budgeted Expenditures/Expenses	E	9,024,098	2,759,611	1,390,395	9,009,514	0	6,842,010	0	29,025,628

EXPENDITURE LIMITATION COMPARISON

	2020	2021
1. Budgeted expenditures/expenses	\$ 20,547,786	\$ 29,025,628
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	20,547,786	29,025,628
4. Less: estimated exclusions	8,490,922	16,263,889
5. Amount subject to the expenditure limitation	\$ 12,056,864	\$ 12,761,739
6. EEC expenditure limitation	\$ 12,562,105	\$ 12,847,345

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually

There will be a special meeting on Aug. 19th, 2020 in Council chambers at 6:30 p.m. to receive input directly from the public and to approve the Final Budget.
The proposed Final Budget may be reviewed at the Town Clerk's office, the Camp Verde Public Library
and on the Town's web page within the Finance Documents section.

**Town of Camp Verde
Revenues Other Than Property Taxes
Fiscal Year 2021**

SOURCE OF REVENUES	ESTIMATED REVENUES FY2020	ACTUAL REVENUES* FY2020	ESTIMATED REVENUES FY2021
GENERAL FUND			
Local taxes			
Transaction Priviledge Tax	\$ 4,845,750	\$ 4,640,417	\$ 4,942,800
Franchise Fees	291,500	274,960	292,000
Licenses and permits			
Building Fees & Permits	50,000	228,184	190,000
Business License & Events	27,750	24,750	27,500
Pet License	6,000	2,070	5,000
Intergovernmental			
State Shared Revenues	1,482,530	1,453,365	1,598,780
State Transaction Priviledge Tax	1,374,090	1,160,413	1,014,120
Vehicle License Tax	825,300	798,082	835,245
Dispatch Services	195,000	195,000	195,000
Other	80,000	71,468	65,000
Charges for services			
Charges for Services	184,485	164,604	189,760
Fines and forfeits			
Magistrate Court	150,000	149,190	160,000
Other	6,000	5,545	6,500
Interest on investments			
Interest	16,000	19,770	16,000
In-lieu property taxes			
None			
Contributions			
Voluntary contributions	7,500	5,633	12,500
Grants	0	0	0
Miscellaneous			
Miscellaneous	93,104	178,002	91,100
Total General Fund	\$ 9,635,009	\$ 9,371,453	\$ 9,641,305

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was

**Town of Camp Verde
Revenues Other Than Property Taxes
Fiscal Year 2021**

SOURCE OF REVENUES	ESTIMATED REVENUES FY2020	ACTUAL REVENUES* FY2020	ESTIMATED REVENUES FY2021
SPECIAL REVENUE FUNDS			
Magistrate Fund			
Local JCEF	\$ 3,000	\$ 2,471	\$ 3,000
Fill The Gap	3,000	2,511	3,000
Court Enhancement	25,000	19,604	25,000
	<u>\$ 31,000</u>	<u>\$ 24,586</u>	<u>\$ 31,000</u>
HURF Fund			
State HURF Revenues	\$ 966,200	\$ 1,153,985	\$ 991,445
Interest & Other	16,000	19,133	10,000
	<u>\$ 982,200</u>	<u>\$ 1,173,118</u>	<u>\$ 1,001,445</u>
Housing Fund			
Loan Payment Principle	\$ 16,000	\$ 3,885	\$ 50,550
Interest	750	343	20
	<u>\$ 16,750</u>	<u>\$ 4,228</u>	<u>\$ 50,570</u>
Federal Grants Fund	<u>308,450</u>	<u>50,850</u>	<u>5,631,791</u>
Non-Federal Grants Fund	<u>1,144,000</u>	<u>74,432</u>	<u>1,019,000</u>
CDBG Fund	<u>345,000</u>	<u>5,750</u>	<u>308,450</u>
Donations Fund	<u>141,892</u>	<u>213,346</u>	<u>146,100</u>
	<u>\$ 1,939,342</u>	<u>\$ 344,378</u>	<u>\$ 7,105,341</u>
Total Special Revenue Funds	<u>\$ 2,969,292</u>	<u>\$ 1,546,310</u>	<u>\$ 8,188,356</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was

**Town of Camp Verde
Revenues Other Than Property Taxes
Fiscal Year 2021**

SOURCE OF REVENUES	ESTIMATED REVENUES FY2020	ACTUAL REVENUES* FY2020	ESTIMATED REVENUES FY2021
DEBT SERVICE FUNDS			
Interest	\$ 0	\$ 0	\$ 0
Bond Issue	0	0	0
	\$ 0	\$ 0	\$ 0
Total Debt Service Funds	\$ 0	\$ 0	\$ 0
CAPITAL PROJECTS FUNDS			
	\$ 0	\$ 0	\$ 0
Total Capital Projects Funds	\$ 0	\$ 0	\$ 0
PERMANENT FUNDS			
None	\$ 0	\$ 0	\$ 0
Total Permanent Funds	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS			
Wastewater Fund			
Operating Revenues	\$ 1,458,600	\$ 1,759,009	\$ 2,061,600
Grants	3,000,000	177,757	2,850,000
Interest & Other	1,200	1,095	1,200
	\$ 4,459,800	\$ 1,937,861	\$ 4,912,800
Water Fund			
Operating Revenues	\$ 1,200,000	\$ 0	\$ 1,200,000
	\$ 1,200,000	\$ 0	\$ 1,200,000
Total Enterprise Funds	\$ 5,659,800	\$ 1,937,861	\$ 6,112,800
INTERNAL SERVICE FUNDS			
None	\$ 0	\$ 0	\$ 0
Total Internal Service Funds	\$ 0	\$ 0	\$ 0
TOTAL ALL FUNDS	\$ 18,264,101	\$ 12,855,624	\$ 23,942,461

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was

Town of Camp Verde
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2021

FUND	OTHER FINANCING FY2021		INTERFUND TRANSFERS FY2021	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
CIP Fund	\$	\$	\$	276,275
Debt Service Fund				1,144,980
Federal Grants Fund			42,000	
Total General Fund	\$ 0	\$ 0	\$ 42,000	\$ 1,421,255
SPECIAL REVENUE FUNDS				
Federal Grants Fund	\$	\$	\$ 0	5,559,791
Housing Fund				
HURF Fund				442,415
Total Special Revenue Funds	\$ 0	\$ 0	\$ 0	\$ 6,002,206
DEBT SERVICE FUNDS				
General Fund	\$	\$	\$ 1,144,980	\$
HURF Fund			245,415	
Total Debt Service Funds	\$ 0	\$ 0	\$ 1,390,395	\$ 0
CAPITAL PROJECTS FUNDS				
General Fund	\$	\$	\$ 276,275	
Federal Grants			5,517,791	
HURF Fund			197,000	
Community Park Bond	2,500,000			
Community Park Development	0	2,500,000		
Lease Financing	255,000			
Vehicle Purchases		255,000		
Total Capital Projects Funds	\$ 2,755,000	\$ 2,755,000	\$ 5,991,066	\$ 0
PERMANENT FUNDS				
None	\$	\$	\$	\$
Total Permanent Funds	\$ 0	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS				
WIFA Loan Funds	\$ 1,500,000		\$	\$
Bond/Loan Funds for Expansion	\$ 2,650,000		\$	\$
Wastewater Expansion Construction		2,650,000	\$	\$
Plant Improvements		1,500,000	\$	\$
Total Enterprise Funds	\$ 4,150,000	\$ 4,150,000	\$ 0	\$ 0
INTERNAL SERVICE FUNDS				
None	\$	\$	\$	\$
Total Internal Service Funds	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL ALL FUNDS	\$ 6,905,000	\$ 6,905,000	\$ 7,423,461	\$ 7,423,461

**Town of Camp Verde
Expenditures/Expenses by Fund
Fiscal Year 2021**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES FY2020	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED FY2020	ACTUAL EXPENDITURES/ EXPENSES* FY2020	BUDGETED EXPENDITURES/ EXPENSES FY2021
GENERAL FUND				
General Admin	\$ 2,155,510	\$ 0	\$ 2,084,646	\$ 2,432,793
Magistrate Court	457,680	0	391,608	468,350
Public Works	1,022,345	0	930,924	1,087,000
Community Development	548,625	0	490,802	556,465
Marshal's Office	3,113,771	0	3,070,327	3,347,200
Library	564,880	0	560,449	602,475
Parks & Rec	500,165	0	454,693	529,815
Total General Fund	\$ 8,362,976	\$ 0	\$ 7,983,449	\$ 9,024,098
SPECIAL REVENUE FUNDS				
Magistrate Fund	\$ 105,500	\$ 0	\$ 1,775	\$ 128,700
Non-Federal Grants Fund	1,144,357	0	113,653	1,019,000
Federal Grants Fund	58,849	0	37,273	72,000
CDBG Fund	308,450	0	36,550	308,450
911 fund	1,361	0	0	1,361
Library Fund	0	0	0	0
Impact Fee Fund	0	0	0	0
Housing Fund	60,000	0	22,196	70,000
Donations Fund	268,500	0	70,473	383,725
HURF Fund	712,030	0	704,448	776,375
Total Special Revenue Funds	\$ 2,659,047	\$ 0	\$ 986,368	\$ 2,759,611
DEBT SERVICE FUNDS				
Debt Service Fund	\$ 1,495,870	\$ 0	\$ 1,483,232	\$ 1,390,395
Total Debt Service Funds	\$ 1,495,870	\$ 0	\$ 1,483,232	\$ 1,390,395
CAPITAL PROJECTS FUNDS				
CIP Fund	\$ 1,237,819	\$ 0	\$ 375,690	\$ 2,181,894
Parks Fund	0	0	782,888	6,827,620
Total Capital Projects Funds	\$ 1,237,819	\$ 0	\$ 1,158,578	\$ 9,009,514
PERMANENT FUNDS				
None	\$ 0	\$ 0	\$ 0	\$ 0
Total Permanent Funds	\$ 0	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS				
Wastewater	\$ 5,592,074	\$ 0	\$ 2,685,213	\$ 5,642,010
Water	1,200,000	0	0	1,200,000
Total Enterprise Funds	\$ 6,792,074	\$ 0	\$ 2,685,213	\$ 6,842,010
INTERNAL SERVICE FUNDS				
None	\$ 0	\$ 0	\$ 0	\$ 0
Total Internal Service Funds	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL ALL FUNDS	\$ 20,547,786	\$ 0	\$ 14,296,840	\$ 29,025,628

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget

**Town of Camp Verde
Full-Time Employees and Personnel Compensation
Fiscal Year 2021**

FUND	Full-Time Equivalent (FTE) FY2020	Employee Salaries and Hourly Costs FY2020	Retirement Costs FY2020	Healthcare Costs FY2020	Other Benefit Costs FY2020	Total Estimated Personnel Compensation FY2020
GENERAL FUND	90	\$ 5,025,680	\$ 860,145	\$ 1,022,165	\$ 86,164	\$ 6,994,154
SPECIAL REVENUE FUNDS						
HURF Fund	5	\$ 257,555	\$ 28,570	\$ 50,935	\$ 14,355	\$ 351,415
Federal Grants	N/A	15,200	6,000	0	800	22,000
Non Federal Grants	1	42,000	13,000	7,500	1,500	64,000
Total Special Revenue Funds	6	\$ 314,755	\$ 47,570	\$ 58,435	\$ 16,655	\$ 437,415
DEBT SERVICE FUNDS						
N/A		\$	\$	\$	\$	\$ 0
Total Debt Service Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
CAPITAL PROJECTS FUNDS						
N/A		\$	\$	\$	\$	\$ 0
Total Capital Projects Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
PERMANENT FUNDS						
None		\$	\$	\$	\$	\$ 0
Total Permanent Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS						
Wastewater Fund	9	\$ 480,630	\$ 54,560	\$ 92,205	\$ 10,990	\$ 638,385
Water Fund	12	\$ 654,600	\$ 92,400	\$ 80,000	\$ 13,000	\$ 840,000
Total Enterprise Funds	21	\$ 1,135,230	\$ 146,960	\$ 172,205	\$ 23,990	\$ 1,478,385
INTERNAL SERVICE FUND						
None		\$	\$	\$	\$	\$ 0
Total Internal Service Fund	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL ALL FUNDS	117	\$ 6,475,665	\$ 1,054,675	\$ 1,252,805	\$ 126,809	\$ 8,909,954



Glossary

Acronyms

- A&A** - Board of Adjustments/Board of Appeals
- ADOT** - Arizona Department of Transportation
- CAFR** - Comprehensive Annual Financial Report
- CDBG** - Community Development Block Grants
- CIP** - Capital Improvement Plan
- CIPF** - Capital Improvement Projects Fund
- COJET** - Committee on Judicial Education Training
- CVMO** - Camp Verde Marshals Office
- DOHS** - Department of Homeland Security
- FT** - Full Time Employment
- FTE** - Full-Time Equivilent
- GAAP** - Generally Accepted Accounting Principles
- GASB** - Governmental Accounting Standards Board
- GFOA** - Government Finance Officers Association
- GO Bonds** - General Obligation Bonds
- GOHS** - Governor's Office of Highway Safety
- IGA** - Inter-governmental Agreement
- NACOG** - Northern Arizona Council of Governments
- OSHA** - Occupational Safety and Health Administration
- P&Z** - Planning and Zoning Board
- PT** - Part Time Employment
- REI** – Recreation Equipment, Inc.
- TPT** - Transaction Priviledge Tax
- USDA** - United States Department of Agriculture, Rural Development Agency
- WIFA** - Water Infrastructure Finance Authority of Arizona

Definition of Terms

Annual Expenditure Limitation

The maximum amount of expenditures that the Town is allowed to spend in a given year, dictated by the State. The purpose of the expenditure limitation is to control expenditures of local revenues and limit future increases in spending to adjustments for inflation; deflation; population growth of the town.

Balanced Budget

The Town defines a balanced budget as follows: Projected revenues cover all annual operating expenses of the Town, ie one-time and/or capital expenses may be covered by utilizing previous years surpluses.

Camp Verde Sanitary District (CVSD)

Before the Town of Camp Verde took over the operations of the wastewater treatment plant, the plant operated independently as a special district called the Camp Verde Sanitary District. In July Of 2013, it was voted on by residents to dissolve CVSD and allow the Town to take over operations. The debt of CVSD however, still resides within the sanitary district, not the Town, and is collateralized by property taxes on residents within the district. The Town is the Trustee of CVSD until all remaining debt is retired and the district is ultimately dissolved.

Capital Project or Capital Asset

Expenditures resulting in the acquisition or addition to the government's general fixed assets. These assets have a useful life of more than one year and a minimum cost of over \$5,000.

Court Enhancement funds

Created by local Town Ordinance 2001-A182, these funds are to be used exclusively to enhance the technological, operationl and security capabilities of the court. The funds are derived from a fee of \$10 plus any surcharges on all fines, sanctions, assessments and diversion or probation programs.

Debt Ratio

Total debt divided by total asstes, excluding all Enterprise Fund debt (ie Wastewater Fund).

Debt Service

Budget for principle, interest and related services charges on obligations resulting from Town debt.

Debt Service Ratio

Total debt service budget divided by total revenues, excluding all Enterprise Fund debt service and revenues.

Debt/Resident

Total Town outstanding principle divided by the estimated number of town residents.

Fill the GAP funds

These funds are allocated by the state to local courts from a percentage of filing fees charged at the Arizona Supreme Court and the Court of Appeals. These funds are to be used to improve, maintain and enhance the ability to collect and manage monies assessed or received by the court, to improve court automation and to improve case processing or the administration of justice.

Fiscal Year

A time period designated by the City signifying the beginning and ending date for recording financial transactions. The Town of Camp Verde has a fiscal year beginning July 1 and ending June 30.

Franchise Fees

A fee paid by a public service business for the special privilege to use city streets, alleys and property in providing their services to the citizens of the community. Services requiring franchise fees include electricity, water, natural gas, and cable television.

Full-Time Equivalent

A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. For example, a part-time employee working for 20 hours each week would be the equivalent to .5 of a full-time position.

Fund Balance

Fund balance is the excess of assets over liabilities of governmental and fiduciary funds.

Fund

An accounting entity having a set of self-balancing accounts and that records all financial transactions for specific activities or government functions in attaining certain objectives governed by special regulations, restrictions, or limitations.

- **Agency Fund:** A fund used to report resources held by the reporting government in a purely custodial capacity.
- **Enterprise Fund:** A governmental accounting fund in which the services provided are financed and operated similarly to those of a private business. The governing body's intention is to finance or recover operation costs through user fees.
- **Governmental Fund:** Funds used to account for the acquisition, use and balances of expendable financial resources and related current liabilities, except those accounted for in proprietary funds and fiduciary funds (i.e., General Fund, Special Revenue Fund, Debt Service Fund, Capital Projects Fund).
- **Special Revenue Fund:** A fund used to finance distinct activities and created out of receipts of specific revenues.

General Fund Reserve

Undesignated monies within the General Fund that are available for appropriations.

General Obligation (GO) Bonds

Bonds that finance a variety of public projects and require voter approval. These bonds are backed by the full faith and credit of the city. Limitations for bonding capacity are set by State Statute.

Highway User Revenue Fund

This is the fund where Highway User Revenues are received, expensed and accounted for.

Highway User Revenues

State motor vehicle fuel taxes that are shared with Arizona towns and cities. These funds are restricted in use for the construction and maintenance of streets and highways.

Local JCEF funds

Judicial Collection Enhancement Funds (JCEF) are received from a portion of a state imposed \$20 fee (ARS 12-116) that is required when individuals who have a fine due to a local court and choose to pay all or a portion of that fine over time rather than when due. The fees are to be used by the court to improve, maintain and enhance the ability to collect and manage monies assessed or received by the court, to improve court automation and to improve case processing or the administration of justice.

Operating Transfers (Transfers In & Out)

Operating transfers (both in & out) are used to move monies/funding between the individual funds of the Town.

Revenue Bonds

Bonds that are backed by some type of revenues of the Town, predominantly pledged excise taxes, such as local TPT tax revenues and state shared revenues.

State Shared Revenues

- **Urban Revenue Sharing (URS):** State income tax revenue that is shared with Arizona cities and towns.
- **State Sales Tax:** State sales tax revenue that is shared with Arizona cities and towns.
- **Vehicle License Tax:** State shared revenue from vehicle licensing taxes.

Sworn Officer

Peace Officers who are armed, carry a badge and have arrest powers.

SWOT Analysis

A study undertaken by an organization to identify both its strengths and weaknesses as well as external opportunities and threats.

Unqualified Opinion

Auditor's opinion of a financial statement, given without any reservations. Such an opinion basically states that the auditor feels the company followed all accounting rules appropriately and that the financial reports are an accurate representation of the company's financial condition.

WIFA

The Water Infrastructure Authority is an agency that supports Arizona municipalities and districts with funding for water and wastewater projects through low cost, low rate loans and grants.